



July 03, 2026

BSE Limited

Department of Corporate Services,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001

National Stock Exchange of India Limited

The Listing Department,
Exchange Plaza,
Bandra Kurla Complex,
Mumbai - 400 051

Scrip Code: 543396

Symbol: PAYTM

Sub.: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Appointment of Independent Directors and Additions to Senior Management Personnel

Dear Sir/ Ma'am,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), we wish to inform that the Board of Directors at its meeting held today i.e., July 03, 2026, has approved the following appointments, further strengthening the Company's Board with independent directors as the Company pursues next phase of growth and higher profitability:

1. Based on the recommendation of the Nomination and Remuneration Committee, and subject to the approval of the members of the Company in the ensuing Annual General Meeting, as per applicable provisions of the Companies Act, 2013 and the SEBI Listing Regulations:
 - a. Appointment of industry veteran Mr. Narasinganallore Venkatesh Srinivasan (DIN: 01893686) as Non-Executive Independent Director of the Company with effect from July 05, 2026, for a term of three (3) consecutive years. Mr. Venkatesh Srinivasan brings over four decades of experience across finance, capital markets, banking, risk and treasury management, having held leadership positions at IDBI and the Association of Mutual Funds in India (AMFI).
 - b. Appointment of Ms. Sachee Trivedi (DIN: 11767043), Founder and Managing Partner of Trident Capital Investments, as Non-Executive Independent Director of the Company with effect from July 05, 2026, for a term of three (3) consecutive years. Ms. Trivedi brings over two decades of experience spanning global equities investing and regulatory advisory in the financial services industry across the US and Europe, with a strong background in technology. She also holds leadership roles within Luxembourg's business organisations.
2. Accepted the resignation tendered by Ms. Urvashi Sahai (DIN: 09521316), from the office of Whole-time Director and Key Managerial Personnel of the Company, in order to focus on her executive responsibilities within the Company, with effect from closure of business hours on July 05, 2026. Consequently, her position as a member of the Stakeholders' Relationship Committee of the Company will also conclude with effect from the closure of business hours on July 05, 2026. She will continue to serve the Company in her existing executive capacity as General Counsel & Senior Vice President – Legal and designated as Senior Managerial Personnel of the Company with effect from July 06, 2026.

The Board has placed on record its deep appreciation for the valuable guidance and services rendered by Ms. Sahai during her tenure. The necessary details and a copy of her email dated July 03, 2026, are attached herewith as **Annexure - II**.

3. Designation of Mr. Anuj Mittal (Senior Vice President – Investor Relations), Mr. Avijit Jain (Senior Vice President & Chief Operating Officer – Loan distribution) and Mr. Vikash Jalan (Chief Operating Officer – Consumer Payments) as additional Senior Management Personnel of the Company, based on the recommendation of the Nomination and Remuneration Committee, with effect from July 03, 2026.

One 97 Communications Limited

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CIN: L72200DL2000PLC108985

Registered Office - 136, First Floor, Devika Tower, Nehru Place, New Delhi-110019



The relevant details for Items 1, 2 & 3 above, as required under the SEBI Listing Regulations read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026 ('SEBI Master Circular'), are enclosed herewith as **Annexure – I, Annexure – II and Annexure - III**, respectively.

The Board meeting commenced at 08:05 p.m. (IST) and concluded at 08:35 p.m. (IST).

This disclosure will also be hosted on the Company's website viz. <https://ir.paytm.com/>.

Kindly take the same on record.

Thanking you

Yours Sincerely,
For **One 97 Communications Limited**

Sunil Kumar Bansal
Company Secretary & Compliance Officer
FCS: 4810

Information as required under Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 and SEBI Master Circular dated January 30, 2026

Annexure – I

S. No.	Particulars	Details	
		Mr. Narasinganallore Venkatesh Srinivasan	Ms. Sachee Trivedi
1.	Reason for change viz. appointment, re-appointment, removal, death or otherwise	Appointment of Mr. Narasinganallore Venkatesh Srinivasan (DIN: 01893686) as an Additional Director designated as Non-Executive Independent Director.	Appointment of Ms. Sachee Trivedi (DIN: 11767043) as an Additional Director designated as Non-Executive Independent Director.
2.	Date of appointment/ re-appointment/cessation (as applicable) & term of appointment/ re-appointment	Date of appointment: July 05, 2026 Term of appointment: The term of appointment as an Independent Director shall be three (3) consecutive years w.e.f. July 05, 2026, subject to the approval of members of the Company.	Date of appointment: July 05, 2026 Term of appointment: The term of appointment as an Independent Director shall be three (3) consecutive years w.e.f. July 05, 2026, subject to the approval of members of the Company.
3.	Brief profile (in case of appointment (as provided by them)	<p>Mr. Narasinganallore Venkatesh Srinivasan has over four decades of experience in the financial sector in matters relating to Finance, Risk Management, Treasury, International Banking, Capital Markets, Credit Risk, Market Risk, Information Technology, Accounting Standards, Audit & Assurance as well as Bank Taxation and Financial Modeling. Furthermore, he is an expert in Bank Strategy, Mergers & Acquisitions and Turnaround of Banks.</p> <p>He is currently the ex-officio member of Hybrid Securities Committee and the CEO of Bharat InvITs Association.</p> <p>In his last executive role, he was the Chief Executive Officer of Association of Mutual Funds in India.</p> <p>He was a member of Technical Advisory Committee of Reserve Bank of India on Money Market, Securities Market & Foreign Exchange from 2011 to 2016. He was also the Chairman of Fixed Income, Money Markets & Derivatives Association (FIMMDA) during the same period and was the Management Committee Member of Foreign Exchange Dealers' Association of India (FEDA). He was a Member of the various Committees constituted by RBI.</p>	<p>Ms. Sachee Trivedi is the Founder & Managing Partner of Trident Capital Investments, a FPI fund investing in India. Prior to founding Trident, she was a Fund Manager with the Global Equities team at Columbia Threadneedle Investments in London. She began her career at KPMG in New York, where she advised financial services clients through a period of significant regulatory reform following the global financial crisis. She serves on the Board of the Indian Business Chamber of Luxembourg (IBCL) and is a founding member of the Luxembourg chapter of 100 Women in Finance.</p> <p>Ms. Trivedi holds degrees in Electrical Engineering from the Indian Institute of Technology, Kanpur and the University of Maryland, and an MBA from Columbia Business School in New York.</p>

S. No.	Particulars	Details	
		Mr. Narasinganallore Venkatesh Srinivasan	Ms. Sachee Trivedi
		<p>He worked at IDBI for over 19 years where he held several senior positions including that of Chief Financial Officer and Executive Director. He led the team which transformed IDBI from a Development Financial Institution to a Universal Bank.</p> <p>He has served as the Chief Financial Officer and Executive Director on the Board of Lakshmi Vilas Bank (until 2017).</p> <p>He is an invitee- ex-officio of SEBI Mutual Funds Advisory Committee and was a member of the Corporate Bonds and Securitization Advisory Committee (CoBoSAC) of SEBI. He was a Member of the Government of Maharashtra Advisory Committee to advise the Chief Minister of Maharashtra on Cash Management and Government borrowing.</p>	
4.	Disclosure of relationships between directors (in case of appointment of a director)	Mr. Narasinganallore Venkatesh Srinivasan is not related to any Director of the Company.	Ms. Sachee Trivedi is not related to any Director of the Company.
5.	Information as required pursuant to BSE Circular with ref. no. LIST/COMP/14/2018-19 and the National Stock Exchange of India Ltd with ref. no. NSE/ CML/ 2018/24, dated June 20, 2018.	Mr. Narasinganallore Venkatesh Srinivasan is not debarred from holding the office of director by virtue of any SEBI order or any other authority.	Ms. Sachee Trivedi is not debarred from holding the office of director by virtue of any SEBI order or any other authority.

Annexure – II

S. No.	Particulars	Details
1.	Name of Director	Ms. Urvashi Sahai (DIN: 09521316)
2.	Reason for change viz. appointment, re-appointment, removal, death or otherwise	To focus on her executive responsibilities within the Company.
3.	Date of appointment/re-appointment/cessation (as applicable) & term of appointment/re-appointment	Date of cessation : July 05, 2026 (from closure of business hours)
4.	Brief profile (in case of appointment)	Not Applicable
5.	Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable

From: **Urvashi Sahai** [REDACTED]
Date: Fri, 3 Jul, 2026, 20:00
Subject: Resignation from OCL Board
To: Vijay Shekhar Sharma [REDACTED]
Cc: Sunil Bansal [REDACTED], Madhur Deora [REDACTED]

Dear Vijay,

I hereby tender my resignation from the Board of Directors of One 97 Communications Limited, with effect from close of business hours on July 5, 2026, in order to focus on my executive responsibilities.

Kindly note that my resignation is limited to my position as a Whole-time Director on the Board and I shall continue to serve the company in my existing executive capacity as General Counsel & Senior Vice President - Legal.

I am grateful for the opportunity to have served on the Board, and for the guidance and support extended to me during my tenure.

Best regards,

Urvashi Sahai

Annexure III

S. No.	Particulars	Details			
		Mr. Anuj Mittal	Mr. Avijit Jain	Mr. Vikash Jalan	Ms. Urvashi Sahai
1.	Reason for change viz. appointment, re-appointment, removal, death or otherwise	Mr. Anuj Mittal (Senior Vice President – Investor Relations)	Mr. Avijit Jain [(Chief Operating Officer – Lending (P2P, Merchant Loans)]	Mr. Vikash Jalan Chief Operating Officer – Consumer Payments	Ms. Urvashi Sahai (General Counsel & Senior Vice President - Legal)
2.	Date of appointment/re-appointment/cessation (as applicable) & term of appointment/re-appointment	Date of appointment as SMP: July 03, 2026 Term of appointment: As per HR policy of the Company.	Date of appointment as SMP: July 03, 2026 Term of appointment: As per HR policy of the Company.	Date of appointment as SMP: July 03, 2026 Term of appointment: As per HR policy of the Company.	Date of appointment as SMP: July 06, 2026
3.	Brief profile (in case of appointment) (as provided by them)	<p>Mr. Anuj Mittal, MBA Finance & B. Tech, is Senior Vice President - Investor Relations and has been associated with the Company since March 2022. In his current role, he leads investor relationships and plays a critical role in articulating Paytm’s long-term growth story to the shareholders and investor community.</p> <p>Mr. Mittal brings more than two decades of diversified experience in Capital Markets (Equity and Debt), Strategy, Investor Relations and Treasury across leading domestic and international financial institutions.</p> <p>Over the course of his career, he has held leadership roles at various reputed organizations including L&T Finance, J.P.</p>	<p>Mr. Avijit Jain, Masters in Commerce (P), is Senior Vice President & Chief Operating Officer – Loan distribution and has been associated with the Company since September 2019. He leads digital lending businesses, driving strategy across sales, partnerships, growth and portfolio management and collections.</p> <p>Prior to this, he spent over 17 years with HDFC Bank as Senior Vice President, where he led large national sales teams and held leadership roles across retail banking, SME lending, credit, collections, and digital transformation.</p>	<p>Mr. Vikash Jalan, Bachelor of Engineering, is the Chief Operating Officer – Consumer Payments at Paytm and has been associated with the Company since September 2019. He also serves as the Chief Executive Officer of Nearbuy, a subsidiary of Paytm. In his current role, he leads several of the company's core consumer businesses, including UPI, Recharges & Bill Payments, Transit and Gift Vouchers, driving business strategy, product innovation and growth.</p> <p>Mr. Jalan has over 20 years of leadership experience across fintech, consumer</p>	<p>Ms. Urvashi Sahai, B.A (Hons), LLB. is an experienced legal professional. She has been associated with the Company as General Counsel and Senior Vice President - Legal since 2020. She has been providing strategic legal counsel to the Board of Directors and the senior management on a wide array of critical matters, including corporate law, governance matters, dispute resolution, liaising with law enforcement agencies, investments and intellectual</p>



S. No.	Particulars	Details			
		Mr. Anuj Mittal	Mr. Avijit Jain	Mr. Vikash Jalan	Ms. Urvashi Sahai
		Morgan, Standard Chartered Bank and Piramal Finance.		internet, digital commerce and travel. He has built, scaled and transformed consumer businesses, with expertise spanning business strategy, product management, technology and operations. Prior to his current role, he served as Chief Executive Officer of Paytm Travel. Earlier, he co-founded RentOnGo, a shared mobility platform, and held leadership positions at Flipkart and Goldman Sachs	property. Prior to her stint with One 97 Communications Ltd., she served as General Counsel and Senior Vice President – Legal for Walmart India, where she played a pivotal role during critical growth and transformation phases whilst overseeing the legal function and related governance matters. Prior to that, she was with Amarchand Mangaldas and Suresh A. Shroff where she gained a firm grounding in all aspects of corporate law with national and international exposure. With a long and varied career, she brings a unique blend of legal acumen, strategic leadership, and multinational corporate experience.
4.	Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable	Not Applicable	Not Applicable	Not Applicable