



AFIL

Akme Fintrade (India) Ltd.

CIN: L67120RJ1996PLC011509

RBI Reg. No.: B-10.00092

Date: July 11, 2026

**National Stock Exchange of
India Limited (NSE)**
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra, Mumbai – 400051.
Symbol: AFIL

BSE Limited
Phiroze Jeejeebhoy Tower,
Dalal Street,
Mumbai – 400001.
Scrip Code: 544200

Subject: Notice of AGM and Annual Report 2025-26

We have to inform you that 30th Annual General Meeting (AGM) of the Company will be held on Tuesday, August 04, 2026 at 12:30 P.M. Indian Standard Time through Video Conference (VC)/ Other Audio-Visual Means (OAVM).

Pursuant to Regulation 34 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations'), we submit herewith Annual Report for the Financial Year 2025-26 ended March 31, 2026 along with the Notice for convening the 30th AGM, being sent to the Members by email whose email addresses are registered with the Company/Registrar and Share Transfer Agent: Bigshare Services Private Limited, (RTA). The Annual Report and Notice of the AGM are also uploaded on the website of the Company at www.akmefintrade.com.

Further, pursuant to Regulation 36 of the SEBI Listing Regulations, Company has sent a letter providing the weblink, including the exact path and Quick Response Code, where complete Annual Report along with notice of AGM is available to those Members who have not registered their email addresses with the Company / RTA/Depository Participant. A copy of the aforesaid letter is also attached herewith.

In compliance with the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 and Regulation 44 of the SEBI Listing Regulations, the Company is pleased to provide the Members, facility to exercise their right to vote by electronic means at the 30th AGM and the business mentioned in the AGM Notice may be transacted through e-voting services provided by Central Depository Services (India) Limited. The details such as manner of casting vote through e-voting, attending the AGM through VC /OAVM and registering / updating email addresses etc. have been set out in the Notice of the AGM.

The Company has fixed July 28, 2026 (Tuesday) as the 'Cut-off date' for ascertaining the names of the Member, holding shares either in physical form or in dematerialized form, who will be entitled to cast their votes electronically during the remote e-voting period i.e. from Saturday, August 01, 2026 (10.00 A.M.) to Monday, August 03, 2026 (5.00 P.M.) and also during the AGM in respect of business to be transacted at the aforesaid AGM.

You are requested to disseminate the above intimation on your website.

Yours Truly,

For Akme Fintrade (India) Limited

Manoj Kumar Choubisa
Company Secretary and Compliance Officer
M. No.: A66176

Head Office: Akme Business Center (ABC), 4-5, Subcity Centre, Savina Circle, Opp. Krishi Upaz Mandi, Udaipur - 313001 (Raj.) Ph : 9594 377 377

Corporate Office: D- 4, Ground Floor, Neelkanth Business Park, Nathani Road, Vidyavihar (W), Mumbai - 400086 (Raj.) Ph : 02244511585

 9594 377 377

 care@akmefintrade.com

 www.akmefintrade.com



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Akme Fintrade (India) Ltd.

Encl: a.a.

CIN: L67120RJ1996PLC011509

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Cc:

- (a) National Securities Depository Ltd
- (b) Central Depository Services (India) Ltd
- (c) Bigshare Services Private Ltd.



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CIN: L67120RJ1996PLC011509

Registered Office: Akme Business Centre (ABC),

4-5 Subcity Centre Savina Circle, Opp. Krishi Upaz Mandi, Udaipur 313002

Email: cs@akmefintrade.com, Contact No.-0294-2489501 W: www.akmefintrade.com

NOTICE OF THE 30TH ANNUAL GENERAL MEETING (AGM)

NOTICE IS HEREBY GIVEN THAT THE 30TH ANNUAL GENERAL MEETING OF THE MEMBERS OF AKME FINTRADE (INDIA) LIMITED WILL BE HELD ON TUESDAY, AUGUST 04, 2026 AT 12:30 P.M. THROUGH VIDEO CONFERENCING ('VC')/ OTHER AUDIO VISUAL MEANS ('OAVM') FACILITY TO TRANSACT THE FOLLOWING BUSINESSES:

ORDINARY BUSINESS:

Item No. 01:

To receive, consider and adopt the Standalone Financial Statements of the Company for the financial year ended March 31, 2026 and the reports of the Board of Directors and Auditors thereon and in this regard:

To consider and if thought fit, to pass the following Resolution as an **Ordinary Resolution**:

“RESOLVED THAT the Standalone Financial Statements of the Company for the Financial Year ended March 31, 2026 and the Reports of the Board of Directors and Auditors thereon, as circulated to the Members, be and are hereby approved and adopted.”

Item No. 02:

To appoint a Director in place of Mr. Jinit Sureshkumar Jain (DIN: 10628200), who retires by rotation and being eligible, offers himself for reappointment:

To consider and if thought fit, to pass the following Resolution as an **Ordinary Resolution**:

“RESOLVED THAT pursuant to the provisions of Section 152 and other applicable provisions of the Companies Act, 2013, Mr. Jinit Sureshkumar Jain (DIN:10628200), who retires by rotation and, being eligible for re-appointment, offers himself for re-appointment, be and is hereby re-appointed as a Director of the company liable to retire by rotation.”

Item No. 03:

To Appoint Statutory Auditor of the Company and to fix their remuneration:

To consider and if deemed fit, to pass the following Resolution as an **Ordinary Resolution**:

“RESOLVED THAT pursuant to the provisions of Sections 139, 141, 142 and other applicable provisions, if any, of the Companies Act, 2013 and Rules framed thereunder (including any statutory modification(s) or re-enactments thereof for the time being in force), relevant circulars/guidelines issued by the Reserve Bank of India (“RBI”) from time to time, (including any amendments, modifications, variations or re-enactments thereof), and based on the recommendations of the Audit Committee and Board of Directors of the Company, M/s Shyam S. Gupta & Associates, Chartered Accountants registered with the Institute of Chartered Accountants of India (ICAI) vide registration number 007309C, be and is hereby appointed as Statutory Auditor of the Company for a first term of 3 (Three) consecutive years from the conclusion of this 30th Annual General Meeting of the Company till the conclusion of the 33rd Annual General Meeting on such remuneration as may be mutually agreed upon by the Board of Directors and the Statutory Auditor;

RESOLVED FURTHER THAT the Board of Directors of the Company be and are hereby severally authorized to do all such acts and take all such steps as may be considered necessary, proper or expedient to give effect to this Resolution.”



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SPECIAL BUSINESS:

Item No. 04:

To consider and approve the increase in overall Borrowing Limits of the Company.

To consider and, if thought fit, with or without modification, to pass the following resolution as **Special Resolution:**

“**RESOLVED THAT** in supersession of the earlier Special resolution passed pursuant to Section 180(1)(c) and other applicable provisions, if any, of the Companies Act, 2013 and the Rules made thereunder (including any statutory modification(s) or reenactment thereof for the time being in force), pursuant to approval of Board of Directors, the consent of the members be and is hereby accorded to borrow any sum or sums of money from time to time at their discretion, for the purpose of the business of the Company, which together with the monies already borrowed by the Company, (apart from temporary loans obtained from the Company's Bankers in the ordinary course of business) but not exceeding Rs. 12,00,00,00,000/- (Rupees One Thousand Two Hundred crores only) over and above the aggregate of the paid-up capital and free reserves (that is to say, reserves, not set apart for any specific purpose) of the Company, and that the Board of Directors be and is hereby empowered and authorised to arrange or fix the terms and conditions of all such monies to be borrowed from time to time as to interest, repayment, security or otherwise as it may think fit in the best interest of the company.

RESOLVED FURTHER THAT the Board of Directors of the Company (including any Committee(s) constituted/to be constituted by the Board, from time to time to exercise its powers conferred by this resolution thereof) be and are hereby authorised to do all such acts, deeds and things as may be required and to finalise the terms and conditions and execute all such agreements, documents, instruments applications etc., as may be required with power to settle all questions, difficulties or doubts that may arise in this regard as it may in its sole and absolute discretion deem fit and to sub-delegate all or any of their powers herein conferred to any Committee and / or Director(s) of the Company, to give effect to this resolution.”

Item No. 05:

To approve increase in limit for creation of charge on the assets of the Company up to an amount of Rs. 1,200 Crore to secure its borrowings.

To consider and if thought fit, to pass the following resolution as a **Special Resolution:**

“**RESOLVED THAT** in supersession of all the resolutions passed earlier in this regard, the consent of the Members of the Company be and is hereby accorded under Sections 180(1)(a) and all other applicable provisions, if any, of the Companies Act, 2013 read with the rules made thereunder (including any statutory modification(s), amendment(s), or re enactment(s) thereof, for the time being in force), to the Board of Directors of the Company (hereinafter referred to as the “Board” which term shall be deemed to include any Committee(s) constituted/to be constituted by the Board, from time to time to exercise its powers conferred by this resolution) to create such encumbrances, charges, mortgages or hypothecations, in addition to the existing encumbrances, charges, mortgages or hypothecations created by the Company, on such movable and immovable properties and/or assets of the Company, both present and future and in such manner as deemed fit, in favour of the lenders/creditors of the Company (including but not limited to bank(s), financial institution(s), investing agencies, trustees for the holders of debentures/bonds/other debt instruments) and also to issue covenants for negative pledges / negative liens in respect of the said assets and properties, in such form and manner as the Board may deem fit and for the said purpose, to do and perform all such acts, deeds, matters and things as may be necessary, desirable or expedient and also to execute the required documents including power of attorney in favour of all or any of the persons, firms, bodies corporate, banks, financial institutions, trustees etc to secure such loans, facility, issue of debentures/bonds (whether partly/fully convertible or non-convertible), issue of market linked securities or any other form of debt availed (hereinafter collectively referred to as “Loans”) provided that the total amount of Loans for which the charge is to be created, shall not, at any time exceed Rs. 12,00,00,00,000/- (Rupees One Thousand Two Hundred crores only);



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RESOLVED FURTHER THAT the Board of Directors of the Company (including any Committee(s) constituted / to be constituted by the Board, from time to time to exercise its powers conferred by this resolution thereof) be and are hereby authorised to negotiate, finalize and execute with the lender(s)/trustees/persons, such documents/agreements/undertakings/indemnities guarantees as may be required for creating the aforesaid encumbrances, mortgages, hypothecations, charges in any other manner and to propose/accept any modifications to the terms and conditions thereto and to do all such acts, deeds and things as may be required, with power to settle all questions, difficulties or doubts that may arise in this regard, as it may in its sole and absolute discretion deem fit and to sub-delegate all or any of their powers herein conferred to any Committee to give effect to this resolution.”

Item No. 06:

To Regularize the appointment of Mr. Kamlesh Jain (DIN: 08905531) and fix the remuneration payable him as an executive director of the Company

To consider and if thought fit, to pass the following resolution as an **Special Resolution**:

“**RESOLVED THAT** pursuant to the provisions of Sections 152, 161 and other applicable provisions, if any, of the Companies Act, 2013 ("the Act") and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, including any statutory modification(s) or re-enactment(s) thereof for the time being in force, Regulation 17 and other applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR Regulations"), and based on the recommendation of the Nomination and Remuneration Committee and approval of the Board of Directors, the consent of the Members be and is hereby accorded for the regularization of appointment of Mr. Kamlesh Jain (DIN: 08905531), who was appointed as an Additional Director (Executive Director) of the Company with effect from May 06, 2026 and who holds office up to the date of this Annual General Meeting pursuant to Section 161 of the Act, as an Executive Director of the Company, liable to retire by rotation, for a period of five (5) consecutive years commencing from May 06, 2026 and ending on May 05, 2031, on such terms and conditions, as approved by the Board of Directors and set out in the explanatory statement annexed hereto.

“**RESOLVED FURTHER THAT** pursuant to the provisions of Sections 197, 198 read with Schedule V and all other applicable provisions of the Companies Act, 2013 (“Act”) and the Rules framed thereunder (including any statutory modification(s) or re-enactment thereof for the time being in force) and the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“the Listing Regulations”) and in accordance with the provisions of the Articles of Association of the Company, approval of members be and is hereby accorded for payment of remuneration upto Rs. 18,00,000/- (Rupees Eighteen Lakhs only) per annum either by way of a monthly, quarterly or annual payment or partly by one way and partly by the other to Mr. Kamlesh Jain (DIN: 08905531) as an Executive Director of the Company for the period of Three years commencing from May 06, 2026 till March 31, 2029.

RESOLVED FURTHER THAT the Board of Directors of the Company (including any Committee thereof) be and is hereby authorised to alter, vary, revise or modify the terms and conditions of the appointment and remuneration of Mr. Kamlesh Jain, from time to time, within the limits prescribed under the Companies Act, 2013, Schedule V thereto and other applicable laws, and to do all such acts, deeds, matters and things as may be necessary or expedient to give effect to this resolution.”

Item No. 07:

Approval for waiver of recovery of excess managerial remuneration paid to Mr. Rajendra Chittora (DIN: 08211508), Executive Director for the Financial Year 2025-26:

To consider and if sought fit, to pass with or without modification(s), the following resolution as a **Special Resolution**:



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RESOLVED THAT pursuant to the provisions of Section 197(10) of the Companies Act, 2013 read with Schedule V and other applicable provisions, if any of the Companies Act, 2013 (“the Act”) and the Rules made thereunder, including any statutory modification thereof and pursuant to the recommendation of the Nomination and Remuneration Committee and the Board of Directors of the Company, the consent of the Members of the Company be and is hereby accorded to ratify and confirm the waiver of the recovery of excess remuneration of Rs.12,09,000/- (Rupees Twelve Lakh Nine Thousand only), paid to Mr. Rajendra Chittora (DIN: 08211508), Executive Director during the Financial Year 2025-26, as per the terms of appointment and remuneration approved by the members by means of Ordinary resolution dated December 07, 2022, which is within the overall limits approved by them but exceeds the limits specified under the section 197 of the Companies Act, 2013 read with the schedule V of the Act.

RESOLVED FURTHER THAT the Board of Directors of the Company or a Committee thereof be and are hereby authorized to do all acts, deeds, matters and things as may be deemed necessary and/or expedient in connection therewith or incidental thereto, to give effect to the aforesaid Resolution.”

Item No. 08:

To consider and approve the increase in the Authorised Share Capital of the Company and subsequent alteration of the Memorandum of Association.

To consider and, if thought fit, to pass, with or without modification(s), the following resolution as a **Ordinary Resolution:**

“**RESOLVED THAT** pursuant to provision of Section 13, 61 and 64 of the Companies Act, 2013, and other applicable provisions and the relevant rules framed there under, SEBI (Listing Obligation & Disclosure Requirements) Regulation, 2015 including any amendment thereto or re-enactment thereof and in accordance with the provisions of the Articles of Association of the Company, the consent of members of the Company be and is hereby accorded to increase the authorised share capital of the Company from Rs. 50,00,00,000/- (Rupees Fifty Crores only) divided into 50,00,00,000 (Fifty Crore) equity shares of Rs. 1/- (Rupees One Only) each to Rs. 60,00,00,000/- (Rupees Sixty Crores only) divided into 60,00,00,000 (Sixty Crore) Equity Shares of Rs. 1/- (Rupees One only) each.

RESOLVED FURTHER THAT the new equity shares shall rank pari passu with the existing equity shares.

RESOLVED FURTHER THAT the consent of the Company be and is hereby accorded to amend the existing Clause V of Memorandum of Association of the Company and to substitute the same with the following new clause V:

V. The Authorised Share Capital of the Company is 60,00,00,000/- (Rupees Sixty Crores only) divided into 60,00,00,000 (Sixty Crore) equity shares of Rs. 1/- (Rupees One only) each.

RESOLVED FURTHER THAT pursuant to provisions of Section 15 of the Companies Act, 2013 and the rules framed thereunder (including any statutory amendment made thereto or re-enactment thereof), the above alteration in the memorandum be and is hereby noted in each copy of the Memorandum of Association of the Company.

RESOLVED FURTHER THAT Mr. Nirmal Kumar Jain, Managing Director or Mr. Manoj Kumar Choubisa, Company Secretary, be and are hereby authorized to sign, execute all the documents and file relevant forms with the Registrar of Companies, Stock Exchanges and to do all such acts, deeds and things on behalf of the Company as it may in its absolute discretion deem necessary, proper or desirable to give effect to this resolution without being required to seek further consent or approval of the Shareholders of the Company in General Meeting.”

Item No. 09:

Approval of remuneration payable to Mr. Rajendra Chittora (DIN: 08211508), Executive Director of the Company



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To consider and if thought fit, to pass with or without modification, the following resolution as **Ordinary Resolution**:

“RESOLVED THAT pursuant to the provisions of Sections 197, 198 read with Schedule V and all other applicable provisions of the Companies Act, 2013 (“Act”) and the Rules framed thereunder (including any statutory modification(s) or re-enactment thereof for the time being in force) and the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“the Listing Regulations”) and in accordance with the provisions of the Articles of Association of the Company, approval of members be and is hereby accorded for payment of remuneration upto Rs. 18,00,000/- (Rupees Eighteen Lakhs only) per annum either by way of a monthly, quarterly or annual payment or partly by one way and partly by the other to Mr. Rajendra Chittora (DIN: 08211508) as Executive Director of the Company for the period of three years commencing from April 01, 2026 till March 31, 2029.

RESOLVED FURTHER THAT approval of the members be and is hereby accorded to the Board of Directors of the Company to decide, from time to time, on recommendation of the Nomination and Remuneration Committee of the Company, the details of remuneration so payable including manner and frequency of payment of the said remuneration.

RESOLVED FURTHER THAT the Board of Directors of the Company (referred to as the Board which expression shall include any Committee thereof or person(s) authorized by the Board) be authorised to do all such acts, deeds, matters and to take all such steps as may be required in this connection including seeking all necessary approvals to give effect to this resolution and to settle any questions, difficulties or doubts that may arise in this regard.”

Item No. 10:

To approve the material related party transactions with Akme Build Estate Limited.

To consider and if thought fit, to pass with or without modification, the following resolution as **Ordinary Resolution**:

“RESOLVED THAT pursuant to the provisions of Regulation 23 and other applicable regulations of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time (“Listing Regulations”), the applicable provisions of the Companies Act, 2013 (“Act”) read with rules made thereunder, other applicable laws / statutory provisions, if any, (including any statutory modification(s) or re-enactment(s) thereof, for the time being in force), the Company’s Policy on Materiality of Related Party Transactions and on Dealing with Related Party Transactions and based on the approval of the Audit Committee and recommendation of the Board of Directors of the Company, approval of the members of the Company be and is hereby accorded to the Company, to enter into and/or continue the related party transaction(s)/ contract(s)/arrangement(s)/ agreements(s) (being material related party transaction(s) in terms of Regulation 23 read with Regulation 2(1)(zc) and Schedule XII of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015) between the Company and Akme Build Estate Limited, the related parties the details and material terms and conditions of which are set out in the Explanatory Statement forming part of this Notice for an aggregate value not exceeding below during Financial Year (FY) 2026-27:

Name of Related Party	Nature of Transaction	Approval Limit
Akme Build Estate Limited	Purchase of Property	Upto Rs. 15,00,00,000/-
	Payment of Security Deposit	Upto Rs. 15,00,00,000/-

RESOLVED FURTHER THAT the said transactions shall be undertaken in the ordinary course of business and on an arm’s length basis.



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RESOLVED FURTHER THAT the Board of Directors of the Company (hereinafter referred to as 'Board' which term shall be deemed to include the Audit Committee of the Board and any duly constituted committee empowered to exercise its powers including powers conferred under this resolution) be and is hereby authorised to do all such acts, deeds, matters and things as it may deem fit in its absolute discretion and to take all such steps as may be required in this connection including finalising and executing necessary contract(s), arrangement(s), agreement(s) and such other documents as may be required, seeking all necessary approvals to give effect to this resolution, for and on behalf of the Company, to delegate all or any of its powers conferred under this resolution to any Director or Key Managerial Personnel or any officer / executive of the Company and to resolve all such issues, questions, difficulties or doubts whatsoever that may arise in this regard and all action(s) taken by the Company in connection with any matter referred to or contemplated in this resolution, be and are hereby approved, ratified and confirmed in all respects."

**By Order of the Board of Directors
For Akme Fintrade (India) Limited**

Sd/-

Manoj Kumar Choubisa

Company Secretary & Compliance Officer

Membership No.: ACS 66176

Date: 29.06.2026

Place: Udaipur

Registered Office: Akme Business Center (ABC),

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NOTES:

1. The Ministry of Corporate Affairs (“MCA”) has, vide its General Circular dated September 22, 2025 read together with circulars dated April 8, 2020, April 13, 2020, May 5, 2020, January 13, 2021, December 8, 2021, December 14, 2021, May 5, 2022, December 28, 2022, September 25, 2023 and September 19, 2024 (collectively referred to as “MCA Circulars”), permitted convening the Annual General Meeting (“AGM” / “Meeting”) through Video Conferencing (“VC”) or Other Audio Visual Means (“OAVM”), without physical presence of the members at a common venue. In accordance with the MCA Circulars and applicable provisions of the Companies Act, 2013 (“Act”) read with Rules made thereunder and the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”), the AGM of the Company is being held through VC / OAVM. The deemed venue for the AGM shall be the registered office of the Company.
2. The Explanatory Statement, pursuant to Section 102 of the Companies Act, 2013 (“the Act”) setting out all material facts concerning the special business and the details under Regulation 36(3) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, (“SEBI Listing Regulations”) and Secretarial Standard - 2 on General Meetings issued by the Institute of Company Secretaries of India, in respect of Directors seeking appointment/re-appointment are annexed hereto this Notice. The directors have furnished consent/declaration for their appointment/ re-appointment as required under the provisions of The Companies Act, 2013 and Rules thereto, and as per the RBI Directions.
3. Pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended) and Regulation 44 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 (as amended), the company has engaged the services of Central Depository Services (India) Limited, to provide remote e-voting facility before the meeting; and to provide e-voting platform during the meeting, in a secured manner. Central Depository Services (India) Limited is appointed to provide a platform for convening the meeting through Video Conferencing (“VC”) or Other Audio Visual Means (“OAVM”); to handle and supervise the entire process of holding the meeting through Video Conferencing (“VC”) or Other Audio Visual Means (“OAVM”), e-voting, and processing of data relating to the meeting and voting, etc.
4. Notice of the meeting is being sent to all such equity shareholders who hold shares as on the date i.e. July 03, 2026. A person, whose name is recorded in the Register of Members of the Company or in the Register of Beneficial Owners maintained by the Depositories as on the Cut-off date shall only be entitled to cast their vote through Remote E-voting. A person who is not a Member as on Cut-off date will not be entitled to vote and should treat this Notice for information purpose only.
5. In compliance with the aforesaid circulars the Notice of the AGM is being sent to the Members and all other persons so entitled in electronic mode only, whose email addresses are registered with the Company/Depositories. Members whose email address is not registered with the Company or with their respective Depository Participant(s), and who wish to receive the Notice of this AGM and all other communication sent by the Company, from time to time, can get their email address registered by following the steps as given below:
 - a. Members holding shares in physical form may send scan copy of a signed request letter in prescribed form ISR-1 available on the website of the Company, mentioning the folio number, complete address, email address to be registered along with scanned self-attested copy of the PAN and any document (such as Driving License, Passport, Bank Statement, AADHAR) supporting the registered address of the Member, by email to the Company’s email address at cs@akmefintrade.com or to the office address of RTA at Bigshare Services Pvt Ltd, Pinnacle Business Park, Office No S6-2, 6th, Mahakali Caves Rd, next to Ahura Centre, Andheri East, Mumbai, Maharashtra 400093 or email the RTA at investor@bigshareonline.com.
 - b. Members holding shares in demat mode may update the email address through their respective Depository Participant(s).



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6. Institutional/Corporate Equity Shareholders (i.e. other than individuals/HUF, NRI, etc.) are required to send a scanned copy (PDF/ JPEG Format) of its Board Resolution or governing body Resolution/Authorization, etc., authorizing its representative pursuant to Section 113 of the Act to attend the meeting and vote on its behalf. The said Resolution/Authorization may be sent to the Scrutinizer at csronakjhuthawat@gmail.com.
7. Instructions for attending the meeting through Video Conferencing("VC") or Other Audio Visual Means ("OAVM"); and for voting through remote e-voting process are given at the end of this notice.
8. Voting may be made through remote e-voting which will be available during the prescribed time period before the meeting (as given below); or through e-voting platform which will be available during the meeting:

Commencement of remote e-voting	Saturday, August 01, 2026 at 10:00 A.M. IST
End of remote e-voting	Monday, August 03, 2026 at 5:00 P.M. IST

9. All the equity shareholders will be entitled to attend the meeting through Video Conferencing ("VC") or Other Audio Visual Means ("OAVM").

However, the Equity Shareholders who have already voted through the remote e-voting process before the meeting, will not be entitled to vote at the meeting again.

10. Equity Shareholders attending the meeting through video conferencing ("VC") or Other Audio Visual Means ("OAVM") shall be counted for the purposes of reckoning the quorum.
11. In the case of joint holders, the Member whose name appears as the first holder in the order of names as per the Register of Members of the Company will be entitled to vote at the AGM.
12. Notice of the meeting, Explanatory Statement, and other documents are also being placed on the following website(s):

Particulars of Website

Akme Fintrade (India) Limited	www.akmefintrade.com
BSE Limited	www.bseindia.com
National Stock Exchange of India Limited	www.nseindia.com
Central Depository Services (India) Limited	www.evotingindia.com

13. All documents referred to in this Notice and the Explanatory Statement, and requiring Members' approval and such statutory records and registers, as are required to be kept open for inspection under the Companies Act, 2013, shall be electronically available for inspection. Members can inspect the same by sending an email to Mr. Manoj Kumar Choubisa, Company Secretary & Compliance Officer of the Company at cs@akmefintrade.com.
14. In terms of the provisions of Section 107 of The Companies Act, 2013, since the resolutions set out in this Notice are being conducted through e-voting, the said resolutions will not be decided by show of hands at the AGM.
15. Since the AGM is being held through VC/OAVM, physical attendance of Members has been dispensed with and in accordance with the requirements of Regulation 44(4) of SEBI Listing Regulations, the requirement to send proxy forms shall not be applicable to general meetings held only through electronic mode. The route map, proxy form as well as the attendance slip are therefore, not annexed to this Notice.
16. The members desirous of obtaining any information with regard to the audited Annual Financial Statements of the Company for the financial year 2025-26 or on any other related subject are requested to write to the



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Company at cs@akmefintrade.com at least 15 days before the date fixed for the 30th AGM, so that the information required could be kept ready.

17. The Board of Directors of the Company has appointed M/s. Ronak Jhuthawat & Co., Practicing Company Secretary having firm registration number P2025RJ104300 as the Scrutinizer to scrutinize the process for remote e-voting and e-voting at the AGM in a fair and transparent manner and they have communicated their willingness to be appointed and will be available for the same purpose.
18. Non - Resident Indian Members are requested to inform Registrar and Share Transfer Agents, immediately of:
 - a) Change in their residential status on return in India for permanent settlement.
 - b) Particulars of their bank account are maintained in India with complete name, branch, account type, account number and address of the bank with pin code number, if not furnished earlier.
19. The Scrutinizer shall, immediately after the conclusion of the AGM, count the votes cast through e-Voting at the AGM, thereafter unblock the votes cast through remote e-Voting and make, not later than two (02) working days in terms of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, a consolidated Scrutinizer's Report of the total votes cast in favour or against, if any, and submit the same to the Chairman or to a person authorized by the Chairman in writing who shall countersign the same.
20. The Results declared along with the report of the Scrutinizer shall be forwarded to the Stock Exchange i.e BSE Limited and National Stock Exchange of India Limited, where the shares of the Company are listed. The results shall also be simultaneously be placed on the website of the Company at www.akmefintrade.com on the website of CDSL at www.evotingindia.com.
21. The Chairman or Mr. Manoj Kumar Choubisa, Company Secretary & Compliance Officer of the Company shall forthwith on receipt of the consolidated Scrutinizer's Report, declare the Results of the voting and the date of passing of result on the resolutions shall deem to be the date of the AGM.

Instruction:

1. The Members can join the AGM in the VC/OAVM mode 15 minutes before and after the scheduled time of the commencement of the Meeting by following the procedure mentioned in the Notice. The facility of participation at the AGM through VC/OAVM will be made available to atleast 1000 members on first come first served basis. This will not include large Shareholders (Shareholders holding 2% or more shareholding), Promoters, Institutional Investors, Directors, Key Managerial Personnel, the Chairpersons of the Audit Committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee, Auditors etc. who are allowed to attend the AGM without restriction on account of first come first served basis.
2. The attendance of the Members attending the AGM through VC/OAVM will be counted for the purpose of ascertaining the quorum under Section 103 of the Companies Act, 2013.
3. Pursuant to MCA Circular No. 14/2020 dated April 08, 2020, the facility to appoint proxy to attend and cast vote for the members is not available for this AGM. However, in pursuance of Section 112 and Section 113 of the Companies Act, 2013, representatives of the members such as the President of India or the Governor of a State or body corporate can attend the AGM through VC/OAVM and cast their votes through e-voting.
4. In line with the Ministry of Corporate Affairs (MCA) Circular No. 17/2020 dated April 13, 2020, the Notice calling the AGM has been uploaded on the website of the Company at www.akmefintrade.com. The Notice can also be accessed from the websites of the Stock Exchanges i.e. BSE Limited and National Stock Exchange of India Limited at www.bseindia.com and www.nseindia.com respectively. The AGM Notice is also disseminated on the website of CDSL (agency for providing the Remote e-voting facility and e-voting system during the AGM) i.e. www.evotingindia.com.



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5. The AGM has been convened through VC/OAVM in compliance with applicable provisions of the Companies Act, 2013 read with MCA Circular No. 14/2020 dated April 8, 2020 and MCA Circular No. 17/2020 dated April 13, 2020 and MCA Circular No. 20/2020 dated May 05, 2020.
6. In continuation to this Ministry's **General Circular No. 14/2020** dated 08.04.2020, General Circular No. 03/2022 dated 05.05.2022, General Circular No. 11/2022 dated 28.12.2022, General Circular No. 09/2023 dated 25.09.2023, General Circular No. 09/2024 dated 19.09.2024 Circular No. 03/2025 dated 22.09.2025 and after due examination, it has been decided to allow companies to conduct their AGMs through VC or OAVM in accordance with the requirements laid down in Para 3 and Para 4 of the General Circular No. 20/2020 dated 05.05.2020.

THE INSTRUCTIONS OF SHAREHOLDERS FOR E-VOTING AND JOINING VIRTUAL MEETINGS ARE AS UNDER:

Step 1 :Access through Depositories CDSL/NSDL e-Voting system in case of individual shareholders holding shares in demat mode.

Step 2 :Access through CDSL e-Voting system in case of shareholders holding shares in physical mode and non-individual shareholders in demat mode.

- (i) The voting period begins on Saturday, August 01, 2026, at 10:00 A.M. and ends on Monday, August 03, 2026, at 05:00 P.M. During this period shareholders of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date (record date) of Tuesday, July 28, 2026 may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter.
- (ii) Shareholders who have already voted prior to the meeting date would not be entitled to vote at the meeting venue.
- (iii) Pursuant to SEBI Circular No. **SEBI/HO/CFD/CMD/CIR/P/2020/242 dated 09.12.2020**, under Regulation 44 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, listed entities are required to provide remote e-voting facility to its shareholders, in respect of all shareholders' resolutions. However, it has been observed that the participation by the public non-institutional shareholders/retail shareholders is at a negligible level.

Currently, there are multiple e-voting service providers (ESPs) providing e-voting facility to listed entities in India. This necessitates registration on various ESPs and maintenance of multiple user IDs and passwords by the shareholders.

In order to increase the efficiency of the voting process, pursuant to a public consultation, it has been decided to enable e-voting to **all the demat account holders, by way of a single login credential, through their demat accounts/ websites of Depositories/ Depository Participants**. Demat account holders would be able to cast their vote without having to register again with the ESPs, thereby, not only facilitating seamless authentication but also enhancing ease and convenience of participating in e-voting process.

Step 1 :Access through Depositories CDSL/NSDL e-Voting system in case of individual shareholders holding shares in demat mode.

- (iv) In terms of **SEBI circular no. SEBI/HO/CFD/CMD/CIR/P/2020/242 dated December 9, 2020** on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.



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Pursuant to abovesaid SEBI Circular, Login method for e-Voting and joining virtual meetings **for Individual shareholders holding securities in Demat mode CDSL/NSDL** is given below:

Type of shareholders	Login Method
Individual Shareholders holding securities in Demat mode with CDSL Depository	<ol style="list-style-type: none">1) Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The users to login to Easi / Easiest are requested to visit cdsi website www.cdslindia.com and click on login icon & My Easi New (Token) Tab.2) After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the evoting is in progress as per the information provided by company. On clicking the evoting option, the user will be able to see e-Voting page of the e-Voting service provider for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. Additionally, there is also links provided to access the system of all e-Voting Service Providers, so that the user can visit the e-Voting service providers' website directly.3) If the user is not registered for Easi/Easiest, option to register is available at cdsi website www.cdslindia.com and click on login & My Easi New (Token) Tab and then click on registration option.4) Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from a e-Voting link available on www.cdslindia.com home page. The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting option where the evoting is in progress and also able to directly access the system of all e-Voting Service Providers.
Individual Shareholders holding securities in demat mode with NSDL Depository	<ol style="list-style-type: none">1) If you are already registered for NSDL IDeAS facility, please visit the e-Services website of NSDL. Open web browser by typing the following URL: https://eservices.nsdl.com either on a Personal Computer or on a mobile. Once the home page of e-Services is launched, click on the "Beneficial Owner" icon under "Login" which is available under 'IDeAS' section. A new screen will open. You will have to enter your User ID and Password. After successful authentication, you will be able to see e-Voting services. Click on "Access to e-Voting" under e-Voting services and you will be able to see e-Voting page. Click on company name or e-Voting service provider name and you will be re-directed to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.2) If the user is not registered for IDeAS e-Services, option to register is available at https://eservices.nsdl.com. Select "Register Online for IDeAS "Portal or click at https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp3) Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile. Once the home



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	<p>page of e-Voting system is launched, click on the icon “Login” which is available under ‘Shareholder/Member’ section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting</p> <p>4) For OTP based login you can click on https://eservices.nsdl.com/SecureWeb/evoting/evotinglogin.jsp. You will have to enter your 8-digit DP ID,8-digit Client Id, PAN No., Verification code and generate OTP. Enter the OTP received on registered email id/mobile number and click on login. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.</p>
Individual Shareholders (holding securities in demat mode) login through their Depository Participants (DP)	<p>You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. After Successful login, you will be able to see e-Voting option. Once you click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.</p>

Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. CDSL and NSDL

Login type	Helpdesk details
Individual Shareholders holding securities in Demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at toll free no. 1800 21 09911
Individual Shareholders holding securities in Demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.co.in or call at : 022 - 4886 7000 and 022 - 2499 7000

Step 2: Access through CDSL e-Voting system in case of shareholders holding shares in physical mode and non-



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individual shareholders in demat mode.

(v) Login method for e-Voting and joining virtual meetings for **Physical shareholders and shareholders other than individual holding in Demat form.**

- 1) The shareholders should log on to the e-voting website www.evotingindia.com.
- 2) Click on “Shareholders” module.
- 3) Now enter your User ID
 - a. For CDSL: 16 digits beneficiary ID,
 - b. For NSDL: 8 Character DP ID followed by 8 Digits Client ID,
 - c. Shareholders holding shares in Physical Form should enter Folio Number registered with the Company.
- 4) Next enter the Image Verification as displayed and Click on Login.
- 5) If you are holding shares in demat form and had logged on to www.evotingindia.com and voted on an earlier e-voting of any company, then your existing password is to be used.
- 6) If you are a first-time user follow the steps given below:

	For Physical shareholders and other than individual shareholders holding shares in Demat.
PAN	Enter your 10 digit alpha-numeric *PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders) <ul style="list-style-type: none">• Shareholders who have not updated their PAN with the Company/Depository Participant are requested to use the sequence number sent by Company/RTA or contact Company/RTA.
Dividend Bank Details OR Date of Birth (DOB)	Enter the Dividend Bank Details or Date of Birth (in dd/mm/yyyy format) as recorded in your demat account or in the company records in order to login. <ul style="list-style-type: none">• If both the details are not recorded with the depository or company, please enter the member id / folio number in the Dividend Bank details field.

- (vi) After entering these details appropriately, click on “SUBMIT” tab.
- (vii) Shareholders holding shares in physical form will then directly reach the Company selection screen. However, shareholders holding shares in demat form will now reach ‘Password Creation’ menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.
- (viii) For shareholders holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.
- (ix) Click on the EVSN for the relevant Akme Fintrade (India) Limited on which you choose to vote.



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- (x) On the voting page, you will see “RESOLUTION DESCRIPTION” and against the same the option “YES/NO” for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.
- (xi) Click on the “RESOLUTIONS FILE LINK” if you wish to view the entire Resolution details.
- (xii) After selecting the resolution, you have decided to vote on, click on “SUBMIT”. A confirmation box will be displayed. If you wish to confirm your vote, click on “OK”, else to change your vote, click on “CANCEL” and accordingly modify your vote.
- (xiii) Once you “CONFIRM” your vote on the resolution, you will not be allowed to modify your vote.
- (xiv) You can also take a print of the votes cast by clicking on “Click here to print” option on the Voting page.
- (xv) If a demat account holder has forgotten the login password then Enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.
- (xvi) There is also an optional provision to upload BR/POA if any uploaded, which will be made available to scrutinizer for verification.
- (xvii) **Additional Facility for Non – Individual Shareholders and Custodians –For Remote Voting only.**
 - Non-Individual shareholders (i.e. other than Individuals, HUF, NRI etc.) and Custodians are required to log on to www.evotingindia.com and register themselves in the “Corporates” module.
 - A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to helpdesk.evoting@cdslindia.com.
 - After receiving the login details a Compliance User should be created using the admin login and password. The Compliance User would be able to link the account(s) for which they wish to vote on.
 - The list of accounts linked in the login will be mapped automatically & can be delink in case of any wrong mapping.
 - It is Mandatory that, a scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.
 - Alternatively Non Individual shareholders are required mandatory to send the relevant Board Resolution/ Authority letter etc. together with attested specimen signature of the duly authorized signatory who are authorized to vote, to the Scrutinizer and to the Company at the email address i.e. cs@akmefintrade.com (designated email address by company), if they have voted from individual tab & not uploaded same in the CDSL e-voting system for the scrutinizer to verify the same.

INSTRUCTIONS FOR SHAREHOLDERS ATTENDING THE AGM THROUGH VC/OAVM & E-VOTING DURING MEETING ARE AS UNDER:

1. The procedure for attending meeting & e-Voting on the day of the AGM is same as the instructions mentioned above for e-voting.



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2. The link for VC/OAVM to attend meeting will be available where the EVSN of Company will be displayed after successful login as per the instructions mentioned above for e-voting.
3. Shareholders who have voted through Remote e-Voting will be eligible to attend the meeting. However, they will not be eligible to vote at the AGM.
4. Shareholders are encouraged to join the Meeting through Laptops / IPads for better experience.
5. Further shareholders will be required to allow Camera and use Internet with a good speed to avoid any disturbance during the meeting.
6. Please note that Participants Connecting from Mobile Devices or Tablets or through Laptop connecting via Mobile Hotspot may experience Audio/Video loss due to Fluctuation in their respective network. It is therefore recommended to use Stable Wi-Fi or LAN Connection to mitigate any kind of aforesaid glitches.
7. Shareholders who would like to express their views/ask questions during the meeting may register themselves as a speaker by sending their request in advance atleast latest by **10:00 A.M. on Friday, July 31, 2026** mentioning their name, demat account number/folio number, email id, mobile number at cs@akmefintrade.com. The shareholders who do not wish to speak during the AGM but have queries may send their queries in advance latest by **10:00 A.M. on Friday, July 31, 2026** mentioning their name, demat account number/folio number, email id, mobile number at cs@akmefintrade.com. These queries will be replied to by the company suitably by email.
8. Those shareholders who have registered themselves as a speaker will only be allowed to express their views/ask questions during the meeting.
9. Only those shareholders, who are present in the AGM through VC/OAVM facility and have not casted their vote on the Resolutions through remote e-Voting and are otherwise not barred from doing so, shall be eligible to vote through e-Voting system available during the AGM.
10. If any Votes are cast by the shareholders through the e-voting available during the AGM and if the same shareholders have not participated in the meeting through VC/OAVM facility, then the votes cast by such shareholders may be considered invalid as the facility of e-voting during the meeting is available only to the shareholders attending the meeting.

PROCESS FOR THOSE SHAREHOLDERS WHOSE EMAIL/MOBILE NO. ARE NOT REGISTERED WITH THE COMPANY/DEPOSITORIES.

1. Physical shareholders- please provide necessary details like Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) by email to **Company/RTA email id**.
2. For Demat shareholders -, Please update your email id & mobile no. with your respective **Depository Participant (DP)**
3. For Individual Demat shareholders – Please update your email id & mobile no. with your respective Depository Participant (DP) which is mandatory while e-Voting & joining virtual meetings through Depository.

If you have any queries or issues regarding attending AGM & e-Voting from the CDSL e-Voting System, you can write an email to helpdesk.evoting@cdslindia.com or contact at toll free no. 18002109911

All grievances connected with the facility for voting by electronic means may be addressed to Mr. Rakesh Dalvi, Sr. Manager, (CDSL,) Central Depository Services (India) Limited, A Wing, 25th Floor, Marathon Futurex, Mafatlal Mill Compounds, N M Joshi Marg, Lower Parel (East), Mumbai - 400013 or send an email to



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helpdesk.evoting@cdslindia.com or call toll free no. 18002109911.

Date: 29.06.2026

Place: Udaipur

**By order of the Board of Directors of
Akme Fintrade (India) Limited**

Sd/-

Manoj Kumar Choubisa

Company Secretary & Compliance Officer

Membership No.: A66176

**Regd. Off: Akme Business Centre (ABC), 4-5 Subcity Centre Savina Circle,
Opp. Krishi Upaz Mandi, Udaipur, Rajasthan, India, 313002.**



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ANNEXURE TO THE NOTICE

EXPLANATORY STATEMENT IN RESPECT OF ITEM NOS. 04 TO 10 PURSUANT TO SECTION 102 OF THE COMPANIES ACT, 2013

ITEM NO. 04

As per the provisions of Section 180(1)(c) of the Companies Act, 2013, the Board of Directors of the Company cannot, except with the permission of the Shareholders in General Meeting by passing a Special Resolution, borrow monies in excess of the aggregate of the paid-up Share capital, free reserves and securities premium of the Company.

Taking into consideration the growth in the business operations, the Company has embarked on a growth plan. In order to pursue opportunities that add value through both organic and inorganic means, it is crucial for the Company to have access to specific funding options within a specified timeframe. This will enable the Company to pursue, finance and successfully complete transactions in the best interest of its stakeholders.

The Shareholders of the Company at their Annual General Meeting held on July 28, 2018 had approved the borrowing limits of upto Rs. 9,00,00,00,000/- (Rupees Nine Hundred Crores only). Therefore, it is essential to obtain Shareholders approval for increasing the borrowings limits from Rs. 9,00,00,00,000/- (Rupees Nine Hundred Crores only) to Rs. 12,00,00,00,000/- (Rupees One Thousand Two Hundred Crores only) under section 180(1)(c). It would be in the interest of the Company to enhance the borrowing limits for the Board and authorise the Board of Directors to borrow monies which may exceed at any time the aggregate of the paid up capital of the Company and its free reserves and securities premium but that shall not to exceed Rs. 12,00,00,00,000/- (Rupees One Thousand Two Hundred Crores only).

The borrowings of the Company are, in general, required to be secured by suitable mortgage or charge on all or any of the movable and/ or immovable properties of the Company in such form, manner and ranking as may be determined by the Board of Directors of the Company, from time to time, in consultation with the lender(s).

None of the Directors or Key Managerial Personnel ('KMP') of the Company or their respective relatives, are concerned or interested, financially or otherwise, in the resolution set out at Item No. 04 of the Notice. The Board recommends the Special Resolution set out at Item No. 04 of the accompanying Notice for approval by the Shareholders of the Company.

ITEM NO. 05

The Shareholders of the Company had at their Annual General Meeting held on July 28, 2018 and pursuant to the provisions of Section 180(1)(a) of the Companies Act, 2013 empowered the Board by way of Special Resolution to hypothecate/ mortgage/pledge and/ or create charge on all or any immovable and movable properties of the Company both present and future or the whole or substantially the whole of the undertaking(s) of the Company, within the overall ceiling prescribed by the Shareholders of the Company in terms of Section 180 (1)(c) of the Companies Act, 2013.

As the borrowing limits of Section 180 (1)(c) is proposed to be enhanced, it is proposed to seek a fresh consent of the Shareholders in terms of Section 180(1)(a) of the Companies Act, 2013 upto Rs. 12,00,00,00,000/- (Rupees One Thousand and Two Hundred Crore Only) to hypothecate/mortgage/pledge and/or create charge on all or any immovable and movable properties of the Company both present and future or the whole or substantially the whole of the undertaking(s) of the Company as and when necessary to secure the borrowings from time to time, within the overall ceiling approved by the Shareholders of the Company, in terms of Section 180(1)(c) of the Companies Act, 2013 from Rs. 9,00,00,00,000/- (Rupees Nine Hundred Crores only) to Rs. 12,00,00,00,000/- (Rupees One Thousand Two Hundred Crores only).

None of the Directors or Key Managerial Personnel ('KMP') of the Company or their respective relatives, are concerned or interested, financially or otherwise, in the resolution set out at Item No. 05 of the Notice.



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The Board recommends the Special Resolution set out at Item No. 05 of the accompanying Notice for approval by the Shareholders of the Company.

ITEM NO. 06

The Board of Directors, based on recommendation of the Nomination and Remuneration Committee, appointed and approved the remuneration payable to Mr. Kamlesh Jain (DIN: 08905531) as an Additional Director in the capacity of Executive Director of the Company with effect from May 06, 2026, pursuant to Section 161 of the Companies Act, 2013.

In terms of the provisions of Section 161 of the Companies Act, 2013, he holds office up to the date of the ensuing Annual General Meeting.

The Board considers that his association would be of immense benefit to the Company considering his expertise and experience and recommends his appointment as an Executive Director for a term of five years. All the necessary disclosures pursuant to Schedule V Part II are hereby disclosed in 'Annexure A'.

Details of terms of appointment and remuneration payable to Mr. Kamlesh Jain are given below:

- a) Tenure of Remuneration: From May 06, 2026 up to March 31, 2029
- b) Basic Salary inclusive of perquisites: Upto Rs.18,00,000/- per annum.

Minimum Remuneration: The aggregate of the remuneration and perquisites as aforesaid, in any financial year, shall not exceed the limit set out under Sections 197 and 198 read with Schedule V and other applicable provisions of the Companies Act, 2013 or any statutory modification(s) or re-enactment(s) thereof for the time being in force, or otherwise as may be permissible at law.

Provided that where in any financial year, the Company has no profits or its profits are inadequate, the Company shall pay the above salary and allowances and provide the perquisites and other amenities as aforesaid to the Executive Director as and by way of minimum remuneration, subject to the applicable provisions of Schedule V of the Act and the approval of the Central Government, if required, or any other approvals as may be required under law.

However, in the event of inadequacy of profits, during the tenure of Mr. Kamlesh Jain the referred remuneration shall be allowed in compliance with the provisions of Schedule V and the same shall in no event exceed the limits approved by way of resolution proposed and in the event of continuation of inadequacy of profits for a continuous period of 3 years, the same shall be subject to review by shareholders.

Accordingly, the Board recommends the Special Resolution set out in Item No. 06 of the Notice for approval of the Members.

Except Mr. Kamlesh Jain and his relatives, none of the Directors or Key Managerial Personnel or their relatives are concerned or interested, financially or otherwise, in the said resolution.

ITEM NO. 07

The Members had approved the appointment and remuneration payable to Mr. Rajendra Chittora (DIN: 08211508), Executive Director of the Company. During the Financial Year 2025-26, remuneration aggregating to Rs. 12,09,000/- (Rupees Twelve Lakh and Nine Thousand Only) was paid to him in accordance with the terms approved by the Board of Directors and the Nomination and Remuneration Committee which exceeded the limits specified under Section 197 of the Companies Act, 2013 (the Act) read with Schedule V thereto.

Mr. Rajendra Chittora has been associated with the Company and has played a significant role in the management and operations of the Company. Under his leadership and guidance, the Company has undertaken various strategic initiatives and operational improvements. The remuneration paid to him was commensurate with his responsibilities, experience,



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industry standards and the contributions made by him towards the growth and performance of the Company. Pursuant to Section 197(9) of the Companies Act, 2013, the excess remuneration paid to a director is required to be refunded to the Company. However, pursuant to Section 197(10) of the Act, the members of the Company can waive the recovery of excess remuneration by passing a special resolution. The management of the Company believes that the remuneration as previously approved by the members of the Company and paid to Mr. Rajendra Chittora is justified in terms of their key role within the Company.

Accordingly, approval of members is sought for passing the special resolution set out at Item No. 07 of this Notice.

Except Mr. Rajendra Chittora and his relatives, none of the Directors/ Key Managerial Personnel of the Company / their relatives are, in any way, concerned or interested, financially or otherwise, in the resolution set out at Item No. 07 of this Notice.

ITEM NO. 08

Presently, the authorised share capital of the Company is Rs. 50,00,00,000/- (Rupees Fifty Crore Only) divided into 50,00,00,000 (Fifty Crore) Equity Shares of Rs. 1/- (Rupees One only) each. The Company is planning to raise funds by way of issuing equity shares. The Board of Directors at its meeting held on June 29, 2026, have recommended to increase the existing authorised share capital of the Company from Rs. 50,00,00,000/- (Rupees Fifty Crore Only) divided into 50,00,00,000 (Fifty Crore) Equity Shares of Rs. 1/- (Rupees One only) each to Rs. 60,00,00,000/- (Rupees Sixty Crore only) divided into 60,00,00,000 (Sixty Crore) Equity Shares of Rs. 1/- (Rupees One only) each.

The increase in the Authorised Share Capital as aforesaid would require consequential alteration to the existing Clause V of the Memorandum of Association of the Company. The increase in the Authorised Share Capital and consequential alteration to Clause V of the Memorandum of Association of the Company requires members' approval in terms of Sections 13 and 61 of the Companies Act, 2013.

Accordingly, approval of members is sought for passing the ordinary resolution set out at Item No. 08 of this Notice.

None of the Directors / Key Managerial Personnel of the Company / their relatives are, in any way, concerned or interested, financially or otherwise, in the resolution set out at Item No. 08 of this Notice.

The Board of Directors recommends the Ordinary Resolution set out at Item No. 08 of this Notice for approval by the members.

ITEM NO. 09

The Board of Directors at their meeting held on May 06, 2026 approved the remuneration of Mr. Rajendra Chittora, the Executive Director of the Company, subject to approval of members of the Company in ensuing General meeting with effect from April 01, 2026 up to March 31, 2029 on such terms and conditions as are mentioned here in under.

Pursuant to the provisions contained in Section 196 and 197 read with Schedule V of the Companies Act, 2013, it is required to obtain the approval of members by way of special resolution in case Company is having inadequate profits. All the necessary disclosures pursuant to Schedule V Part II are hereby disclosed in 'Annexure A'.

Further, the members are informed that Mr. Rajendra Chittora was appointed as Executive Director on September 30, 2021.

Details of terms of appointment and remuneration payable to Mr. Rajendra Chittora are given below:

- a) Tenure of Remuneration: From April 01, 2026 up to March 31, 2029
- b) Basic Salary inclusive of perquisites: Upto Rs.18,00,000/- per annum.

Minimum Remuneration: The aggregate of the remuneration and perquisites as aforesaid, in any financial year, shall not exceed the limit set out under Sections 197 and 198 read with Schedule V and other applicable provisions of the



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Companies Act, 2013 or any statutory modification(s) or re-enactment(s) thereof for the time being in force, or otherwise as may be permissible at law.

Provided that where in any financial year, the Company has no profits or its profits are inadequate, the Company shall pay the above salary and allowances and provide the perquisites and other amenities as aforesaid to the Executive Director as and by way of minimum remuneration, subject to the applicable provisions of Schedule V of the Act and the approval of the Central Government, if required, or any other approvals as may be required under law.

However, in the event of inadequacy of profits, during the tenure of Mr. Rajendra Chittora the referred remuneration shall be allowed in compliance with the provisions of Schedule V and the same shall in no event exceed the limits approved by way of resolution proposed and in the event of continuation of inadequacy of profits for a continuous period of 3 years, the same shall be subject to review by shareholders.

The Board of Directors recommends the passing of Ordinary resolution in relation to the fixing of remuneration of Executive Director, for the approval of the members of the Company.

Apart from Mr. Rajendra Chittora and his relatives, None of the Directors / Key Managerial Personnel of the Company / their relatives are, in any way, concerned or interested, financially or otherwise, in the resolution set out at Item No. 09 of this Notice.

ITEM NO. 10

Pursuant to Regulation 23(4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations), all material related party transactions and subsequent material modifications thereto, require the prior approval of the Members through a resolution, notwithstanding the fact that the same are on an arm's length basis and in the ordinary course of business.

For this purpose, a Related Party Transaction will be considered 'material' if it exceeds the thresholds prescribed under Regulation 23 read with Schedule XII of the Listing Regulations, based on the annual consolidated turnover of the Company as per its last audited financial statements..

Once approved by the Members, the proposed Material Related Party Transactions shall be reviewed and monitored by the Audit Committee on an ongoing basis and shall remain within the limits approved by the Members. Any subsequent material modification to the approved transactions, as defined by the Audit Committee under the Company's Policy on Related Party Transactions and in accordance with Regulation 23 of the Listing Regulations, shall be placed before the Members for prior approval, wherever applicable.

Akme Build Estate Limited is a related party of the Company. The Company proposes to enter into and/or continue with Material Related Party Transactions/ contracts/ arrangements/ agreements with Akme Build Estate Limited up to an amount not exceeding Rs.15,00,00,000/- (Rupees Fifteen Crores Only) against Purchase of Property and Rs.15,00,00,000/- (Rupees Fifteen Crores Only) against the security deposit for use of premises during the financial year 2026-2027. The limit proposed is an enabling limit to facilitate smooth conduct of the Company's business operations. All transactions with Akme Build Estate Limited will continue to be in adherence with arm's length principle as per the Companies Act, 2013 (the Act) & Listing Regulations.

The minimum information placed before the Audit Committee for approval of RPT in relation to Akme Build Estate Limited, including details of historical and proposed transaction values, percentage turnover, nature of transactions and financial profile of the counterparties, is reproduced in the body of this notice:

A(1). Basic details of the related party

S. No.	Particulars of the information	Information provided by the management
1.	Name of the related party	Akme Build Estate Limited



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E: cs@akmefintrade.com Contact No.-0294-2489501 W: www.akmefintrade.com

2.	Country of incorporation of the related party	India
3.	Nature of business of the related party	Real Estate and Construction Business

A(2). Relationship and ownership of the related party

S. No.	Particulars of the information	Information provided by the management
1.	<p>Relationship between the listed entity/subsidiary (in case of transaction involving the subsidiary) and the related party – including nature of its concern (financial or otherwise) and the following:</p> <ul style="list-style-type: none"> • Shareholding of the listed entity/ subsidiary (in case of transaction involving the subsidiary), whether direct or indirect, in the related party. • Where the related party is a partnership firm or a sole proprietorship concern or a body corporate without share capital, then capital contribution, if any, made by the listed entity/ subsidiary (in case of transaction involving the subsidiary). • Shareholding of the related party, whether direct or indirect, in the listed entity/ subsidiary (in case of transaction involving the subsidiary) 	<p>The promoters of the listed entity holds 73,511 equity shares, representing 42.90% of the equity share capital of the related party.</p> <p>Not Applicable</p> <p>Not Applicable</p>

A (3). Details of previous transactions with the related party

S. No.	Particulars of the information	Information provided by the management		
		S. No.	Nature of Transactions	FY 2025-2026
1.	Total amount of all the transactions undertaken by the listed entity or subsidiary with the related party during the last financial year.	1.	Payment of Security Deposit	Rs. 3,00,00,000/-
		2.	Purchase of Property	Rs. 7,00,00,000/-
2.	Total amount of all the transactions undertaken by the listed entity or subsidiary with the related party in the current financial year up to the quarter immediately preceding the quarter in which the approval is sought.	Rs. 7,00,00,000/- paid towards the purchase of property.		
3.	Any default, if any, made by a related party concerning any obligation undertaken by it under a transaction or arrangement entered into with the listed entity or its subsidiary during the last financial year.	Not Applicable		

A (4). Amount of the proposed transaction(s)

S. No.	Particulars of the information	Information provided by the management		
		S. No.	Nature of Transactions	FY 2026-2027
1.	Amount of the proposed transactions being placed for approval in the meeting of the Audit Committee/ shareholders.	1.	Payment of Security Deposit	Rs. 15,00,00,000/-
		2.	Purchase of Property	Rs. 15,00,00,000/-
2.	Whether the proposed transactions taken together with the	Yes		



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	transactions undertaken with the related party during the current financial year would render the proposed transaction a material RPT?									
3.	Value of the proposed transactions as a percentage of the listed entity's annual consolidated turnover for the immediately preceding financial year	20.15%								
4.	Value of the proposed transactions as a percentage of subsidiary's annual standalone turnover for the immediately preceding financial year (in case of a transaction involving the subsidiary and where the listed entity is not a party to the transaction)	N.A.								
5.	Value of the proposed transactions as a percentage of the related party's annual consolidated turnover (if consolidated turnover is not available, calculation to be made on standalone turnover of related party) for the immediately preceding financial year, if available.	N.A.								
6.	Financial performance of the related party for the immediately preceding financial year:	<table border="1" style="width: 100%;"> <thead> <tr> <th style="text-align: left;">Particulars</th> <th style="text-align: right;">FY 2024-2025 (In Crores)</th> </tr> </thead> <tbody> <tr> <td>Turnover</td> <td style="text-align: right;">7.49</td> </tr> <tr> <td>Profit After Tax</td> <td style="text-align: right;">0.98</td> </tr> <tr> <td>Net worth</td> <td style="text-align: right;">38.92</td> </tr> </tbody> </table>	Particulars	FY 2024-2025 (In Crores)	Turnover	7.49	Profit After Tax	0.98	Net worth	38.92
Particulars	FY 2024-2025 (In Crores)									
Turnover	7.49									
Profit After Tax	0.98									
Net worth	38.92									

A(5). Basic details of the proposed transaction

S. No.	Particulars of the information	Information provided by the management		
1.	Specific type of the proposed transaction (e.g. sale of goods/services, purchase of goods/services, giving loan, borrowing etc.)	Purchase of Property and Payment of Security Deposit.		
2.	Details of each type of the proposed transaction	S. No.	Nature of Transactions	FY 2026-2027
		1.	Payment of Security Deposit	Rs. 15,00,00,000/-
		2.	Purchase of Property	Rs. 15,00,00,000/-
3.	Tenure of the proposed transaction (tenure in number of years or months to be specified)	1. Purchase of Property – One Time 2. Payment of Security Deposit- Upto 54 months		
4.	Whether omnibus approval is being sought?	Yes		
5.	Value of the proposed transaction during a financial year. If the proposed transaction will be executed over more than one financial year, provide estimated break-up financial year-wise.	Not Applicable		
6.	Justification as to why the RPTs proposed to be entered into are in the interest of the listed entity	The Company utilizes the properties of the related party for its business purposes to ensure the smooth and efficient functioning of its operations. In connection with such arrangement, the Company has provided an interest-free refundable security deposit to the related party, as mutually agreed, to secure the use of the properties. The transaction is undertaken to meet the Company's operational requirements and is considered		



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		commercially expedient.
7.	Details of the promoter(s)/ director(s) / key managerial personnel of the listed entity who have interest in the transaction, whether directly or indirectly	Mr. Nirmal Kumar Jain, Ms. Manju Devi Jain, Mr. Dipesh Jain and Nirmal Kumar Jain HUF, being promoters of the related party, may be deemed to be interested in the proposed related party transaction to the extent of their association with the related party. Except as stated above, none of the other Directors, Key Managerial Personnel of the Company or their respective relatives is, in any way, concerned or interested, financially or otherwise, in the proposed resolution.
8.	A copy of the valuation or other external party report, if any, shall be placed before the Audit Committee.	Valuation report from Independent Valuer or other external consultant in relation to the above RPTs, will be taken, whenever applicable and will be placed before the Audit and Compliance Committee / Board, as the case may be. The RPTs will be undertaken at arm's length terms.
9.	Other information relevant for decision making.	Not Applicable

The Company has in place a structured process for approval of Material Related Party Transactions. As per the process, necessary details for each Related Party Transaction irrespective of the materiality threshold along with the justification are provided to the Audit Committee which enables the Audit Committee to arrive at the right decision.

Except to the extent of shareholding of Mr. Nirmal Kumar Jain and his relatives, none of the Directors or other Key Managerial Personnel and their relatives, are concerned or interested (financially or otherwise) in this Resolution.

The Members may note that as per the provisions of the Listing Regulations, all related parties (whether such related party is a party to the above-mentioned transaction or not), shall not vote to approve the resolution set out at Item No. 10.

The Board recommends the Ordinary Resolution set out at Item No. 10 of the Notice for the approval of Members.

**By Order of the Board of Directors
For Akme Fintrade (India) Limited**

Date: 29.06.2026

Place: Udaipur

Sd/-
Manoj Kumar Choubisa
Company Secretary & Compliance Officer
Membership No.: ACS: 66176

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Udaipur-313002.



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Annexure A

DISCLOSURE PURSUANT TO PROVISION OF REGULATION 36(3) OF THE SECURITIES AND EXCHANGE BOARD OF INDIA -LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS REGULATIONS, 2015 AND SECRETARIAL STANDARD ON GENERAL MEETINGS -SS2 ISSUED BY THE INSTITUTE OF COMPANY SECRETARIES OF INDIA

Sr. No.	Particulars	Details	Details	Details
1.	Name of the Director	Mr. Jinit Sureshkumar Jain	Mr. Kamlesh Jain	Mr. Rajendra Chittora
2.	DIN	10628200	08905531	08211508
3.	Date of Birth and Age	27/03/1995, 31 years old	02/02/1985, 41 years old	05/02/1965, 61 years old
4.	Nationality	Indian	Indian	Indian
5.	Designation	Executive Director	Additional Executive Director	Executive Director
6.	Qualification	MBA	Graduation	MSC & MBA
7.	Date of First appointment on the Board	13/12/2025	06/05/2026	29/12/2020
8.	Experience	Rich experience in operations	14 years of experience	20 years of experience
9.	Past Remuneration	12 lakhs per annum	Not Applicable	12.5 lakhs per annum
10.	Job profile and Suitability	A results-driven marketing postgraduate with extensive experience in customer service, operations, and business management. Proven expertise in financial planning, audits, cost optimization, and driving operational excellence. Strong ability to align customer-centric strategies with business objectives to enhance profitability and sustainable growth. Adept at leading cross-functional teams, improving service quality, and strengthening organizational performance. Well-	Mr. Kamlesh Jain has over a decade of experience in the Commercial Vehicle finance sector. He leads the Commercial Vehicle Lending division at the national level, driving business growth and market expansion. His strong expertise in dealer and channel partner management has significantly strengthened the Company's market presence. His industry knowledge, leadership skills, and business acumen make him well-suited for the role.	Considering his knowledge of various aspects relating to the Company's affairs and long business experience, the Board of Directors is of the opinion that for smooth and efficient running of the business, the services of Mr. Rajendra Kumar Chittora should be available to the Company.



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		suited for an Executive Director role with the vision to accelerate growth, operational efficiency, and market leadership.		
11.	Remuneration proposed	As per existing approved terms of appointment	Upto 18 lacs per annum	Upto 18 lacs per annum
12.	Shareholding in the Company	NIL	1,250 Equity Shares	5,25,080 Equity Shares
13.	Relationship with other Directors, Manager and other Key Managerial Personnel of the company	Except being the son-in-law of Mr. Nirmal Kumar Jain, he has no other relationship with any Director or Key Managerial Personnel (KMP) of the Company.	Not Applicable	Not Applicable
14.	The number of Meetings of the Board attended during the year	3	Not Applicable	13
15.	Directorship held in other companies	NIL	NIL	NIL
16.	Membership/Chairmanship of Committees of such companies	NIL	NIL	1
17.	Name of listed entities from which the person has resigned in the past three years	NIL	NIL	NIL
18.	Comparative remuneration profile with respect to industry, size of the company, profile of the position and person (in case of expatriates the relevant details would be with respect to the country of his origin)	The proposed remuneration is commensurate with prevailing industry standards, considering the Company's size, scale of operations, and the scope and responsibilities of the position. It also reflects the appointee's qualifications, experience, expertise, and expected contribution to the Company's long-term	The proposed remuneration is competitive and aligned with prevailing market practices, taking into account the Company's size, business operations, and the scope of the position. It is considered appropriate in view of Mr. Kamlesh Jain's experience, proven leadership in the Commercial Vehicle	He has vast experience in Collection Management and having rich experience of handling retail loan and collection of business. Considering their industry and the specific company profile the proposed remuneration is in line with the industry levels and that of comparatively placed Companies in India



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		growth, while remaining aligned with the Company's remuneration policy and market benchmarks.	finance business, industry expertise, and the value he is expected to bring to the Company's strategic objectives.	
19.	Pecuniary relationship directly or indirectly with the company, or relationship with the managerial personnel or any other Director, if any	Except being the son in law of Mr. Nirmal Kumar Jain, Director of the Company, Mr. Jinit Jain has no pecuniary relationship, directly or indirectly, with the Company and has no other relationship with any Director or Key Managerial Personnel (KMP) of the Company, except to the extent of the remuneration payable to him in the ordinary course of his employment.	Except to the extent of the remuneration payable to him, he has no pecuniary relationship, directly or indirectly, with the Company.	Except to the extent of the remuneration payable to him, he has no pecuniary relationship, directly or indirectly, with the Company.



AKME
FINTRADE (INDIA) LTD.



30th
**ANNUAL
REPORT**
2025-2026

About Us

Akme Fintrade (India) Limited Unnati Ki Aur Pehla Kadam

Akme Fintrade (India) Limited ("AFIL") is a professionally managed Non-Banking Financial Company (NBFC) dedicated to delivering accessible, reliable, and customer-centric financial solutions. Since its establishment, the Company has been guided by the core values of integrity, prudence, transparency, and sustainable growth, enabling it to build a strong and trusted presence in the financial services sector.

With nearly three decades of industry experience, AFIL has consistently contributed towards addressing the diverse financial requirements of individuals, entrepreneurs, and businesses across its areas of operation. The Company remains focused on creating long-term stakeholder value through responsible lending practices, disciplined risk management, robust governance standards, and an unwavering commitment to customer satisfaction. Its deep understanding of local markets, coupled with a culture of innovation and operational excellence, has enabled AFIL to foster enduring relationships with customers, business partners, investors, and other stakeholders.

Over the years, the Company has successfully navigated evolving economic cycles, regulatory developments, and changing customer expectations while maintaining a strong foundation of financial discipline and corporate governance. AFIL's growth journey reflects its ability to adapt to dynamic market conditions, capitalize on emerging opportunities, and continuously strengthen its business model while upholding the highest standards of ethical conduct and compliance.

During the financial year, the Company undertook several strategic initiatives aimed at strengthening its capital base, diversifying its product portfolio, and expanding its market presence, including:

Successful fund raising through the issuance of Non-Convertible Debentures (NCDs) aggregating ₹180 Crore.

Launch of Gold Loan products, expanding the Company's suite of secured lending solutions and broadening its customer reach.

Issuance of warrants aggregating ₹12.25 Crore, further enhancing the Company's growth capital.

Expansion of branch network through the establishment of new branches across key markets, enhancing accessibility and strengthening customer engagement.

Today, AFIL stands as a resilient, growth-oriented, and future-ready financial institution, supported by a strong balance sheet, experienced leadership team, robust governance framework, and a clearly defined strategic vision. The Company remains committed to advancing financial inclusion, embracing digital transformation, enhancing customer experience, and delivering sustainable value creation for all stakeholders.

As AFIL continues its growth journey, it remains focused on building a stronger and more inclusive financial ecosystem—transforming opportunities into sustainable growth, fostering prosperity, and creating lasting value for customers, shareholders, employees, and society at large.

Together, We Build a Stronger Financial Future by Empowering Aspirations, Driving Growth, and Creating Enduring Value.

CORPORATE INFORMATION

Board Of Directors

Mr. Nirmal Kumar Jain
Chairman, Managing Director

Mr. Rajendra Chittora
Executive Director

Mr. Kamlesh Jain
Additional Executive Director

Mr. Jinit Sureshkumar Jain
Executive Director

Independent Board

Mr. Sanjay Dattatray Tatke
Non Executive Independent director

Mr. Nishant Sharma
Non Executive Independent director

Ms. Antima Kataria
Non Executive Independent director

Ms. Neelam Tater
Non Executive Independent director

Key Managerial Personnel

Mr. Akash Jain
Chief Executive Officer

Mr. Rajni Gehlot
Chief Financial Officer

Mr. Manoj Kumar Choubisa
Company Secretary & Compliance Officer

Senior Management

Mr. Suresh Chandra Gupta
Chief Risk Officer

Mr. Manmohan Bahed
Chief Credit Officer

Mr. Anoop Singh
Chief Collection Officer

Registered Office

AKME Business Centre (ABC)

4-5 Subcity Centre Savina Circle, Opp. Krishi Upaz Mandi, Udaipur, Rajasthan - 313002

Email ID: cs@akmefintrade.com | Web: www.akmefintrade.com | Cont. No.: 0294-2489501

Mumbai Office

Shop No. 4, Ground Floor, Neelkanth Businesspark,
Nathani Road, Vidyavihar (W), Mumbai - 400086

Email ID: jinitjain@akmefintrade.com | Cont. No.: 9136961538, 9136961282

Lead Bankers

State Bank of India

SME Branch, 4-C, Riddhi Siddhi Complex,
Madhuban Udaipur-313001

Indian Overseas Bank

Shop No 03, Plot No 10/A, Panchsheel Marg,
Near Town Hall Udaipur Rajasthan

ICICI Bank

C-101, Ridhi Sidhi Complex, Subhash Marg,
Ahinsa Circle, C-Scheme, Jaipur, Rajasthan-302001

Yes Bank Ltd.

Ground Floor, Khasra No- 1357, New Road, Ujjawala Vatika,
Nathdwara, Rajasthan- 313301

Union Bank of India

Ground Floor, Opp. Sugun Multi Specialty Hospital,
Military Road, Marol, Andheri (E) Mumbai-400059

Statutory Auditor

Valawat & Associates

432-433, 2nd Floor, S.M. Lodha Complex,
Near Shastri Circle, Udaipur-313001
Tel: +91 -9414161934 | Email: valawat@yahoo.co.in

Secretarial Auditor

Ronak Jhuthawat & Co.

328, Samriddhi Complex , 3rd Floor, Above Udaipur Urban Cooperative
Bank, Opp Krishi Upaz mandi, Sector 11 Main Road Udaipur 313001
Tel: +91-9887422212 | Email Id: csronakjhuthawat@gmail.com

Registrar and Transfer Agents

Big Share Services Private Limited

302, Kushal Bazar, 32-33, Nehru Place,
New Delhi-110019

Tel: 011-42425004, 011-47565852
Email: bssdelhi@bigshareonline.com

Depositories

National Securities Depository Limited (NSDL)

Trade World, 4th Floor, Kamala Mills, Compounds,
Senapati Bapat Marg, Lower Parel, Mumbai- 400013

Central Depository Services Limited (CDSL)

17th floor, P J Towers, Dalal Street, Mumbai 400001

Stock Exchange

Bombay Stock Exchange (BSE)

Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400001
Scrip Code: 544200

National Stock Exchange of India Limited (NSE)

Exchange Plaza, C-1, Block G, Bandra Kurla Complex,
Bandra, Mumbai - 400 051
Symbol: AFIL

Debenture Trustee

Catalyst Trusteeship Limited

901, 9th Floor, Tower-B, Peninsula Business Park, Senapati Bapat
Marg, Lower Parel (W), Mumbai-40013, Maharashtra, India

Mitcon Credentia Trusteeship Services Limited

1402/1403, 14th Floor, Dalamal Tower, B-Wing, 211, Free Press
Journal Marg, Nariman Point, Mumbai, Maharashtra 400021

Our Partners



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MISSION

To promote a work culture that fosters individual growth, team spirit and creativity to overcome challenges and attain goals.

To encourage ideas, talents, and value systems.

To uphold the guiding principle of trust, integrity and transparency in all aspects of interactions and dealings.

VISION

To be a leading financial service provider in the semi urban and rural section, by being the most preferred and trusted financial institution, excelling in customer service delivery through commitment, caring and empowered employees to transform rural lives and drive positive change in the communities.

CORE VALUE

We value professional and personal integrity above all else. We achieve our goals by being honest and straightforward with all our stakeholders. We earn trust with every action, every minute of every day.

PASSION:

We play to win. We have a healthy desire to stretch, to achieve personal goals and accelerate business growth. We strive constantly to improve and be energetic in everything that we do.

QUALITY:

We take ownership of our work. We unflinchingly meet high standards of quality in both what we do and the way we do it. We take pride in excellence.

RESPECT:

We respect the dignity of every individual. We are open and transparent with each other. We inspire and enable people to achieve high standards and challenging goals. We provide everyone equal opportunities to progress and grow.

RESPONSIBILITY:

We are responsible corporate citizens. We believe we can help make a difference to our environment and change lives for the better. We will do this in a manner that benefits our size and also reflects our humility.

SEEKING EXCELLENCE:

We strive for perfection and excellence in all that we do and it is this motto that has led to the sustained growth of AFIL, regardless of upheavals in the economic environment. The sincerest efforts of every member of the AKME family to uphold these values shows in the treatment of customers and employees, while dealing with investors and clients and above all, in the supportive and inspiring environment we work in.

Teamwork & Collaboration

The AFIL way is to 'do it better together!' We believe in the collaborative approach; each person finds their niche in the company and the best manner in which to serve its needs, rather than chasing individual gains. Teamwork brings out the best in people and at AFIL, we feel that positive, constructive and efficient collaboration can ensure success.

Geographic Footprint

The Company commenced its journey from Udaipur, Rajasthan, in 1995. Apart from our Registered Office located at Udaipur, Rajasthan, we have network of 27 branches, spread across 5 states, Rajasthan, Maharashtra, Gujrat and Madhya Pradesh, Haryana. Apart from our branch network we have our reach to 40 locations digitally.

Human Capital

AFIL comprises dedicated and qualified professionals like Chartered Accountants, Company Secretaries, Lawyers and MBAs from reputed institutions enhancing a culture of outperformance.

Professional Leadership

The management team is led by qualified and experienced visionaries, who are supported by competent professionals. AFIL is chaired by Mr. Nirmal Kumar Jain, Chartered Accountant by Profession, an industry expert with more than 25 years of experience in the Finance industry,

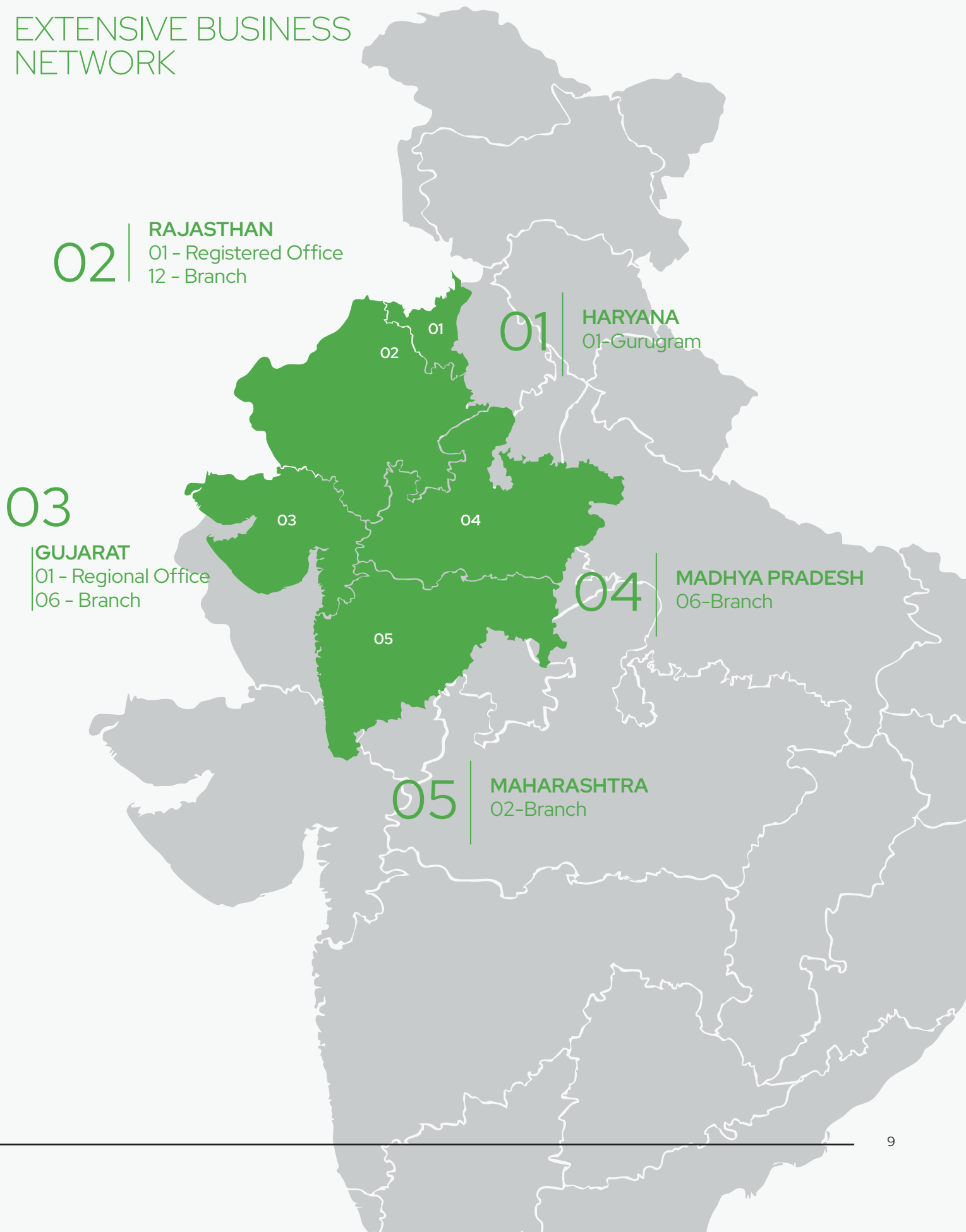
Differentiated Model

AFIL is selected to serve the needs of finance customers in the low and middle income segments of sub-urban and rural India, contrary to the industry preference of servicing customers in metro cities and urban clusters. AFIL could have addressed large, visible and conventionally credit worthy loan seekers instead the company chose to focus on customers excluded from the country's formal banking system on account of their inadequate documents for income validation.

Accountability & Ownership

Accountability is all about answerability; the willingness to accept a task and be responsible for completing it to the best of one's abilities. Ownership, on the other hand, requires not only taking onus of the task at hand, but responsibility for the outcome of it, whatever that maybe while workload and responsibilities are often shared at AFIL, each person feels completely accountable for the job they do. Employee diligence and dedication form the very foundation on which happy, successful companies are built.

EXTENSIVE BUSINESS NETWORK



02

RAJASTHAN

01 - Registered Office
12 - Branch

01

HARYANA

01-Gurugram

03

GUJARAT

01 - Regional Office
06 - Branch

04

MADHYA PRADESH

06-Branch

05

MAHARASHTRA

02-Branch

HISTORY

Decades of Resilient Growth

1995 1996 1997 1999 2000 2012 2014 2015 2016 2017

A group of young enthusiastic and energetic qualified professionals join hands together with a vision to start a company in the field of finance.

Akme Fintrade (India) Limited got incorporated. Initiated the journey as a Private Limited company

Akme Fintrade (India) Private limited converted into Public Limited Company.

AFIL got registration with Reserve Bank of India (RBI) as Deposit taking Non-Banking Financial Company (NBFC) vide Registration No. 10.00092 dated 07.04.1999.

Company Started accepting deposits from the public in the form of FD, RD and providing Small Finance to poor families in rural area of Rajasthan.

Care BB+ rating assigned by the care to bank facilities.

New Loan Products Added Namely Three Wheeler and Four Wheeler.

Company got permission from Bank of Baroda for multiple banking arrangements AUM achieved Rs. 55.15 Crore & Loan Disbursement Rs. 71.16 Crore.

Expanded business of operation in Maharashtra.

Geographical reached to Madhya Pradesh & Gujarat AUM Achieved Rs. 142.8 Crore & Loan Disbursement Rs. 187.75 Crore. Company launched new Products Business (Secured) & SME Loans.



2018 2019 2020 2021 2022 2023 2024 2025 2026

First ever foreign fund in form of ECB received from WBC (World Business Capital INC., USA) AFIL upgraded to NBFC-ND-SI on achievement of asset size 500 crore. Business correspondent agreement executed with RatnakarBank Ltd (RBL).

Company issued Rated, Listed unsubordinated, Secured, Transferable, Redeemable, Non-Convertible Debentures (NCDs) of Rs. 10 Crores on a private placement basis to Union Bank of India.

AFIL has 50+ Retail offices & collection points with manpower strength 200. AUM Crossed Rs. 335.94 Crore & Disbursement Rs. 269.53 Crore.

Loan Portfolio Rs. 421.01 Crore, Total Income 88.38 Crores, Loan Disbursements Rs. 53.78 Crore as on March, 2021

Digital journey initiated through launch of Aasaan loans.com

Navigating the path of growth, the Company embarked on an IPO journey with listing on NSE & BSE, elevating our financial footprint

Listing on NSE & BSE

a) The Company has allotted 31,20,000 warrants and approved the sub-division of equity shares in the ratio of 1:10. Raised 50 Crores through allotment of Non-Convertible Debentures on private placement basis and expanded its network by opening 9 new branches.

During the year the Company has issued 12,25,00,000 warrants and raised ₹ 180 Crores through allotment of Non-Convertible Debentures on private placement basis.

The Credit Rating of the company has been upgraded to "ACUIE A- | Stable|" by Acuite Ratings & Research Limited.

Launch of Gold Loan products.

Expansion of branch network through the establishment of new branches.

KEY HIGHLIGHTS

2025-2026

(Amount Rs. in Lakhs)



Asset Under Management
91,860.55

PAT
4,232.14

Disbursement
37,815.71

Total Assets
93,429.36


Gross Revenue
14,910.44

Net Worth
42,387.10

Borrowings Outstanding
50,336.52

Shareholders Fund
42,387.10

PBT
5,398.74



Return on Equity
9.98%

CRAR%
46.23

EPS
0.99

Cost of Borrowings
14.36%

NPA %
1.41%

Operational Efficiency
22.27%

OUR OFFERING



SARAL UDHYOG
LOAN



FARM EQUIPMENT
FINANCE



LOAN AGAINST
PROPERTY



BUSINESS LOAN



WORKING CAPITAL
LOAN



CORPORATE
LOAN



SOLAR LOAN



MAHILA UDHYOG
LOAN



GOLD LOAN

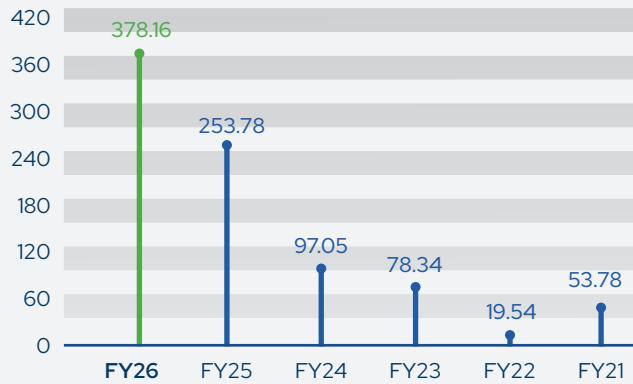


COMMERCIAL
NON-COMMERCIAL
VEHICLE LOAN
(2/3/4 WHEELER)

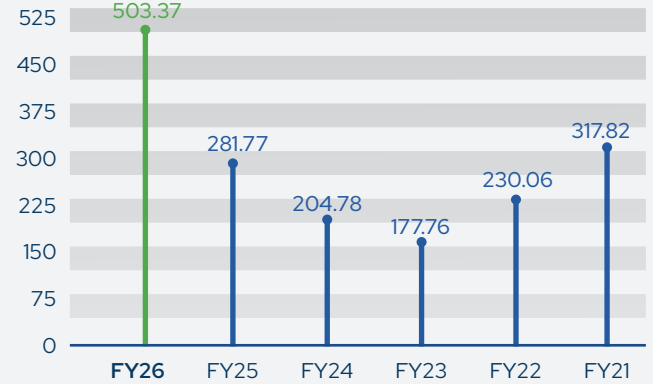


A CONSISTENT PERFORMANCE TRAJECTORY

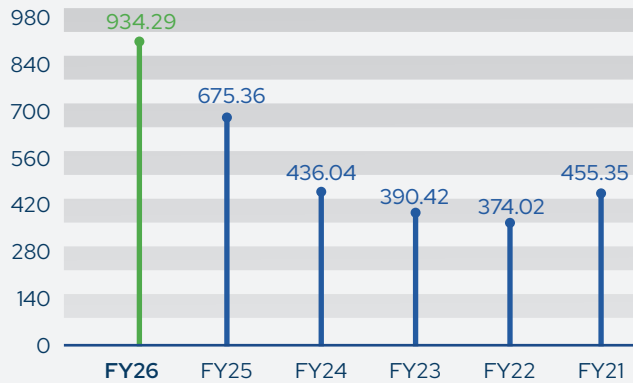
Disbursement (Rs. In Crore)



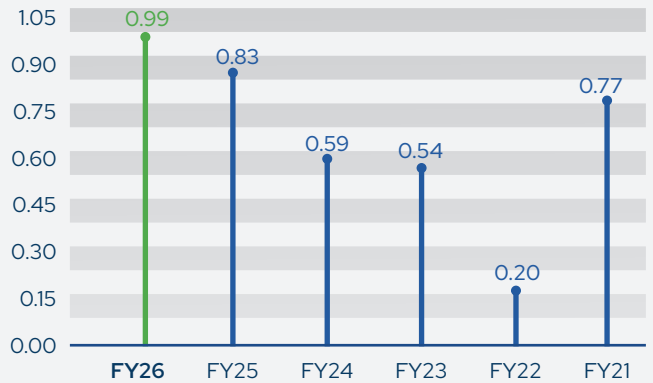
Borrowings O/s (Rs. In Crore)



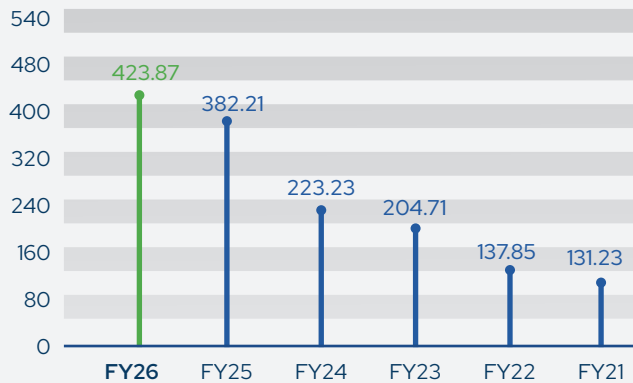
Total Assets (Rs. In Crore)



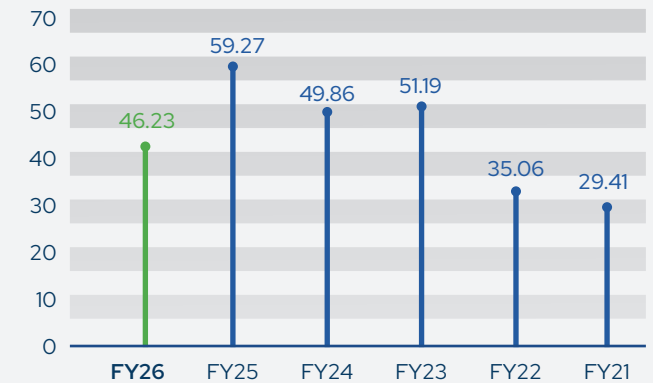
Earning Per Share (In Rs.)



Shareholder's Fund (Rs. In Crore)

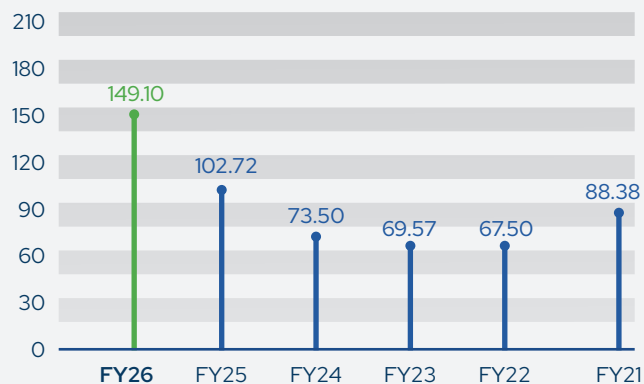


CRAR (%)

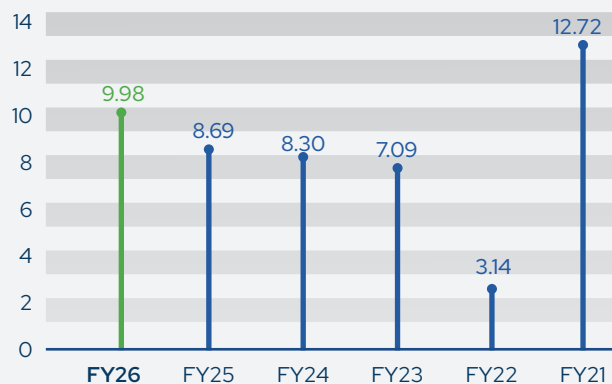


A CONSISTENT PERFORMANCE TRAJECTORY

Gross Revenue (Rs. In Crore)

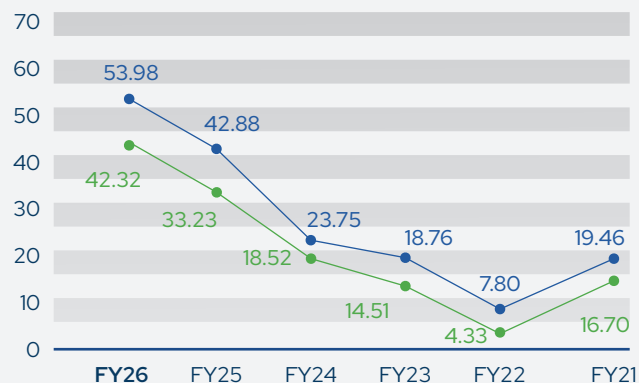


Return on Equity (%)



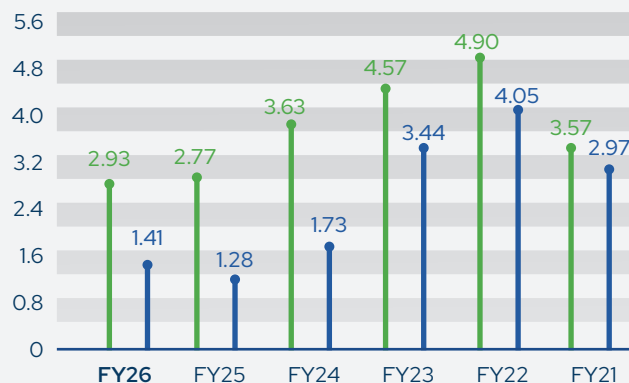
PAT - PBT (Rs. In Crore)

● PAT ● PBT

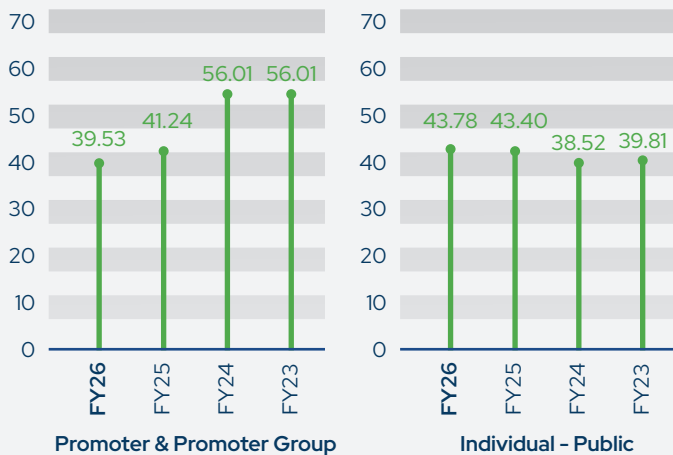


Gross NPA - Net NPA (%)

● Gross NPA ● Net NPA



Shareholding as on March, 2026 (%)



Brief profile of Board of Directors



Mr. Nirmal Kumar Jain

Chairman & Managing Director
00240441

Mr. Nirmal Kumar Jain, is the Chairman and Managing Director of our Company. He has been one of the foremost proponents of asset finance in India. He is a Qualified Chartered Accountant with more than 25 years of experience in the finance and development terrain. He with his close associates founded Akme Fintrade (India) Limited in 1995. With his focus on business excellence and industry development, he has played a significant role in shaping policy guidelines on matters relating to the mortgage finance industry.



Mr. Rajendra Chittora

Executive Director
08211508

Mr. Rajendra Chittora is an Executive Director with more than two decades of experience in the auto/CV/CD/TW finance companies. He also has ample experience of fund raising and equity participation in current organization. He has done Msc in Electronics and MBA in Business Development from University of Udaipur.



Mr. Kamlesh Jain

Additional Executive Director
08905531

Mr. Kamlesh Jain brings over a decade of valuable experience at Akme Fintrade (India) Ltd., where he leads the Commercial Vehicle lending division at the national level. With deep expertise in the CV finance market, he has built strong relationships with dealers and channel partners, playing a key role in expanding Akme's reach and market share. Known for his strategic thinking and operational excellence, Mr. Jain has successfully led initiatives to drive portfolio growth, maintain asset quality, and enhance customer satisfaction. His leadership has helped streamline processes, strengthen team performance, and position Akme as a trusted name in the commercial vehicle finance sector.



Mr. Jinit Sureshkumar Jain

Executive Director
10628200

Mr, Jinit Sureshkumar Jain is a dynamic professional with a Post Graduate degree in Marketing from a reputed B-school. He began his career with a strong foundation in customer service, gaining firsthand experience in operations and building a deep understanding of organizational functions from the ground up. Over the years, He has taken full ownership of key responsibilities, including conducting timely audits, driving strategic financial decisions for the service department, maintaining precise financial records, and optimizing costs to enhance profitability. His holistic approach ensures not just operational efficiency but also consistently high levels of customer satisfaction. His professional philosophy is rooted in the belief that sustainable, long-term growth is fueled by exceptional service. As an aspiring Executive Director, his vision is to align business goals with customer-centric strategies, leveraging both operational insight and financial acumen to drive exponential growth and build a strong, competitive market presence.



Brief profile of Board of Directors



Mr. Sanjay Dattatray Tatke

Non-Executive Independent Director
09848265

Mr. Sanjay Dattatray Tatke is a Non-Executive Independent Director of our Company. He is a quintessential banker with over 37 years of experience in banking operations and technology. He joined as a Probationary Officer with State Bank of India in 1985 and has a career journey spanning over various banks, NBFC, IT and ITES in the public and private sectors in India, Africa and the Middle East. He currently acts as an advisor and consultant to Banks and NBFC. Sanjay is a science graduate and an MBA from BK School of Business Management, Ahmedabad. He is a Lead Auditor for ISO 9000 and a CAIIB.



Mr. Nishant Sharma

Non-Executive Independent Director
08951697

Mr. Nishant Sharma is a Non-Executive Independent Director of our Company. He is a fellow member of the Institute of Chartered Accountants of India since 2011, DISA qualified from ICAI, and also qualified as a forensic auditor (FAFD) from ICAI. He is also a member of Institute of Internal auditors (IIA florida). He has a rich exposure with large multinationals and national level enterprises in the domain of risk assessment, due diligence, Internal audits, revenue audits, policies and SOP formulation. He has served overseas client in Middle East and Far East.



Ms. Antima Kataria

Non-Executive Independent Director
09788502

"Ms. Antima Kataria is a qualified company secretary having vast knowledge in various compliances of secretarial matters, legal due diligence, incorporations, drafting and vetting of various Legal agreements & Documents & Secretarial Audit of Listed and unlisted Companies, Startups registration, NBFC Compliances, Scrutinizing of General Meeting, Conversion of Loan into Equity, Shifting of Registered office from one state to another. She has been a regular speaker at various training programs conducted by the Institute of Company Secretaries of India (ICSI)."



Ms. NEELAM TATER

Non-Executive Independent Director
07653773

Mrs. Neelam tater is a fellow member of the Institute of Chartered Accountants of India and also a Company Secretary, Mrs. Neelam Tater comes with a rich professional experience encompassing audit and risk management and business/management advisory services to diverse mix of corporate clients including banking and financial institutions.

Brief profile of Key Managerial Personnel



Mr. Akash Jain

Chief Executive Officer

Mr. Akash Jain is a Chartered Accountant with more than two decades of work experience in various fields that include Management Consultancy, Audits, Fundraising for corporates and other entities through Equity and Debt, Taxation, Company Law Matters, Information System Audit, IT System Consultancy, etc. He has been associated with various NBFCs and HFCs and advised them on various operational, procedural, and compliance matters. He has been instrumental in designing and implementing various enterprise software for corporates and other entities.



Ms. Rajni Gehlot

Chief Financial Officer

Ms. Rajni Gehlot is the Chief Financial Officer of the company. She is a qualified chartered accountant and has more than 10 years of financial leadership experience and knowledge of all aspects to explore opportunities in Finance. Experienced in policy and process development and plan execution. Further deeply involved in software planning and its implementation and handled all legal aspects and compliances of RBI and Treasury Management.



Mr. Manoj Kumar Choubisa

Company Secretary & Compliance officer

Mr. Manoj Kumar Choubisa holds a Master's in Commerce from Mohan Lal Sukhadia University, Udaipur, and is a certified Company Secretary (ICSI). Boasting over 7 years of expertise, he excels in secretarial compliance, accounting, and income tax practices, contributing significantly to company's success.



Brief profile of Management Team



Mr. Suresh Chandra Gupta

Chief Risk Officer

Mr. Suresh Chandra Gupta is a retired senior manager of a bank, joined as probationary officer in a bank and having experience of more than 36 years in banking industry. He worked at different positions during his career span. Mr. S.C. Gupta worked as a head of Credit Department, having vast experience in handling court cases, legal matters, also handled several cases of bank in DRT & DRAT. He has expertise in scrutiny of title documents of properties and assessment of the risk of financial transaction.



Mr. Manmohan Bahed

Chief Credit Officer

Mr. Manmohan Bahed brings over 33 years of extensive experience in the banking and financial sector. A graduate in Commerce and Law and a CAIIB-certified professional, he has served in key roles across credit, compliance, recovery, and audit. He spent 26 years with the Bank of Rajasthan, concluding his tenure as a Branch Manager in Udaipur, and later joined ICICI Bank as Regional Risk Manager, overseeing compliance across multiple branches.

Since 2017, he has been contributing his expertise to Akme Fintrade as Credit Manager, where he appraises loan proposals, verifies documents, and ensures sound credit practices. His deep understanding of SARFAESI, legal recovery processes, and regulatory compliance makes him a valuable asset to the organization. Even beyond his professional role, he remains active in community and sporting initiatives, embodying discipline and leadership both in and outside the workplace.



Mr. Anoop Kumar Singh

Chief Collection Officer

With over 18 years of experience in the NBFC sector, Mr. Anoop Kumar Singh has developed deep expertise in collections and recovery operations. Having held key positions at reputed financial institutions such as Fullerton India, Magma Fincorp, Manappuram Finance, and Kogta Financial, he brings a results-driven approach to portfolio management and delinquency control. At Akme, he leads the collections vertical with a focus on improving recovery efficiency and strengthening field operations.





CHAIRMAN FORWARD



Mr. Nirmal Kumar Jain

Chairman & Managing Director

Dear Shareholders,

It gives me great pleasure to present the Annual Report of Akme Fintrade (India) Limited for the Financial Year 2025-26.

As I reflect on the year gone by, I am proud to share that Akme Fintrade continues to move forward with confidence, resilience, and a clear strategic vision. The financial year under review was marked by strong execution, focused growth, and our unwavering commitment to creating sustainable value for all stakeholders. Despite operating in an increasingly dynamic and competitive environment, we remained agile, strengthened our business fundamentals, and continued to build on the trust that has been the cornerstone of our success.

India's financial services sector is undergoing a transformational phase, driven by economic expansion, digital adoption, increasing financial awareness, and growing demand for inclusive credit solutions. These developments present significant opportunities, and your Company is well-positioned to capitalize on them. With a strong foundation, disciplined risk management framework, and customer-centric approach, we are actively expanding our capabilities to participate meaningfully in the next phase of growth.

At Akme Fintrade, we do not merely aim to grow—we aspire to lead. Our focus remains on scaling our operations responsibly, enhancing operational efficiencies, leveraging technology, and deepening customer relationships across markets. We are committed to building a future-ready institution that combines innovation with prudence and growth with governance.

As we move ahead, we remain optimistic about the opportunities before us and confident in our ability to create long-term value. With a clear vision, a dedicated team, and a strong commitment to excellence, Akme Fintrade is poised to achieve new milestones and strengthen its position as a trusted financial partner in India's growth journey.

OUR JOURNEY OF TRUST AND GROWTH

Over the years, Akme Fintrade has steadily transformed from a regional financial services provider into a trusted institution serving a diverse and growing customer base. Our journey has been characterized by continuous learning, adaptability, and a commitment to addressing the evolving financial needs of individuals and businesses. Each phase of growth has strengthened our capabilities, enhanced our market presence, and reinforced our position as a reliable



partner in financial empowerment.

As we have expanded our operations and deepened our stakeholder relationships, our focus has remained firmly rooted in responsible growth, sound governance, and customer-centric practices. The trust reposed in us by our customers, investors, lending partners, regulators, and employees continues to inspire us to raise our standards and pursue excellence in every aspect of our business.

Every milestone achieved by the Company reflects the collective efforts of our dedicated employees, the strategic guidance of our leadership team, the confidence of our shareholders, and the unwavering support of our customers and business associates. Their contribution has been instrumental in shaping the strong foundation upon which Akme Fintrade continues to grow.

In an increasingly dynamic financial landscape, our emphasis remains on strengthening our institutional capabilities, embracing technology-driven solutions, enhancing operational efficiency, and delivering superior customer experiences. We believe that sustainable growth is achieved not merely through scale but through responsible decision-making, strong governance, and the ability to create enduring value for all stakeholders. This philosophy continues to guide our strategic priorities as we build a resilient and future-ready organization.

ECONOMIC OVERVIEW

The global economy continued to navigate a complex environment during the year, characterized by geopolitical tensions, evolving trade dynamics, inflationary pressures, and fluctuations in interest rate cycles across major economies. While these factors contributed to uncertainty in global financial markets and moderated growth across several regions, economic activity remained supported by resilient consumption, easing inflation in certain economies, and gradual normalization of supply chains.

Against this backdrop, India continued to distinguish itself as one of the fastest-growing major economies globally, demonstrating remarkable resilience and macroeconomic stability. The country's growth momentum was supported by robust domestic demand, sustained public capital expenditure, healthy corporate balance sheets, increasing private sector investments, and a strong services sector. Government-led infrastructure development, manufacturing incentives, digitalization initiatives, and structural reforms continued to strengthen the foundation for long-term economic growth.

India's economic expansion was further supported by rising urbanization, growing consumer aspirations, improving formalization of the economy, and increasing adoption of digital technologies across industries. Strong tax collections, expanding financial inclusion, improving logistics infrastructure, and a vibrant entrepreneurial ecosystem have collectively enhanced the country's growth potential and competitiveness.

The Government's continued focus on infrastructure creation, ease of doing business, manufacturing-led growth, renewable energy development, and employment generation is expected to provide sustained impetus to economic activity. At the same time, policy initiatives aimed at strengthening digital public infrastructure and expanding access to formal financial services are creating new opportunities for businesses and consumers alike.

The financial sector remains a key enabler of India's growth story, facilitating capital formation, entrepreneurship, and consumption-led expansion. A well-capitalized banking system, improving credit demand, and growing financial penetration have contributed positively to economic activity. The Reserve Bank of India's balanced approach towards inflation management, liquidity regulation, and financial stability has further reinforced confidence in the country's financial ecosystem.

Looking ahead, India's strong demographic advantage, expanding middle-income population, accelerating digital





transformation, and continued focus on economic reforms position the country favourably for sustained long-term growth. While global uncertainties may continue to pose short-term challenges, the underlying fundamentals of the Indian economy remain robust, providing a strong platform for future development and wealth creation.

INDUSTRY OUTLOOK

The Indian NBFC sector continues to play a pivotal role in the country's financial ecosystem by extending credit access to segments that remain underserved by the traditional banking system. Supported by robust economic growth, rising consumption, increasing formalization of the economy, and growing credit demand from individuals, MSMEs, and emerging enterprises, the sector is poised for sustained long-term expansion.

India's credit landscape is undergoing a structural transformation, driven by digital adoption, expanding financial inclusion, improved data accessibility, and evolving customer preferences. The rapid proliferation of digital infrastructure, e-KYC, account aggregators, UPI-led ecosystems, and technology-enabled underwriting models is enabling lenders to deliver faster, more efficient, and highly customized financial solutions. These developments are creating significant opportunities for NBFCs to deepen market penetration, enhance customer engagement, and improve operational efficiency.

The sector is also benefiting from increasing demand for retail lending, vehicle finance, MSME credit, and secured lending products, while continued economic activity and infrastructure development are expected to support healthy credit growth in the years ahead. Industry reports indicate that NBFCs continue to maintain a significant share in incremental credit delivery, reinforcing their importance in supporting India's growth aspirations.

At the same time, the regulatory landscape is evolving towards greater transparency, customer protection, prudent risk management, and stronger governance standards. The Reserve Bank of India's continued focus strengthens the sector's resilience and credibility. In this environment, institutions with robust governance frameworks, disciplined underwriting practices, diversified funding sources, and strong risk management capabilities will be best positioned to create sustainable long-term value.

While certain pockets of unsecured lending continue to witness heightened regulatory scrutiny and asset-quality monitoring, the overall outlook for the sector remains positive. Well-managed NBFCs that combine technological innovation with prudent lending practices are expected to emerge stronger and capture a larger share of the expanding credit market.

Against this backdrop, Akme Fintrade remains confident of leveraging its established market presence, customer-centric approach, prudent risk management framework, and strong governance culture to capitalize on emerging opportunities. We remain focused on achieving sustainable growth, strengthening asset quality, enhancing operational efficiency, and delivering long-term value to all stakeholders.

PERFORMANCE IN PERSPECTIVE

The financial year 2025-26 was another year of steady progress and disciplined execution for Akme Fintrade. Despite operating in a dynamic economic and regulatory environment, the Company continued to strengthen its business fundamentals, demonstrating resilience, operational excellence, and a commitment to sustainable growth.

During the year, we remained focused on expanding our lending franchise while maintaining a prudent and balanced approach towards risk management. Our emphasis on responsible lending, disciplined underwriting practices, and portfolio monitoring enabled us to preserve asset quality and strengthen the overall resilience of our loan book. These efforts have reinforced the Company's ability to pursue growth while safeguarding stakeholder interests.



We continued to deepen our relationships with customers across our operating markets by delivering timely, transparent, and customer-centric financial solutions. The trust reposed in us by our customers remains one of our greatest strengths and continues to drive our business growth and market relevance.

Operationally, we focused on enhancing efficiency, strengthening processes, and leveraging technology to improve service delivery and scalability. Continuous investments in systems, controls, and digital capabilities have further strengthened our ability to respond to evolving customer expectations and emerging business opportunities.

Equally important, we continued to reinforce our governance framework, compliance culture, and risk management architecture. As the business grows, we remain committed to maintaining the highest standards of transparency, accountability, and ethical conduct, which form the foundation of long-term value creation.

The performance achieved during the year reflects not only the strength of our business model but also the dedication of our employees, the guidance of our Board, and the confidence of our stakeholders. As we move forward, we remain focused on accelerating growth opportunities, enhancing operational excellence, and creating sustainable value for our shareholders while contributing meaningfully to India's financial inclusion journey.

COMMITMENT TO RESPONSIBLE BUSINESS

At Akme Fintrade, we firmly believe that long-term success is built not only on financial performance but also on the positive impact we create for our stakeholders and the communities we serve. Responsible business conduct remains deeply embedded in our values and continues to guide our decisions, strategies, and growth aspirations.

As a financial institution, we recognize the critical role we play in enabling economic participation and supporting aspirations. By providing accessible and responsible credit solutions, particularly to underserved individuals, entrepreneurs, and small businesses, we contribute to financial inclusion, enterprise development, and economic empowerment. Our objective extends beyond lending—we strive to be a trusted partner in our customers' growth journeys.

We are equally committed to conducting our business with the highest standards of ethics, transparency, and accountability. Strong corporate governance is not merely a regulatory requirement but a fundamental pillar of our organizational culture. We believe that sound governance practices foster stakeholder confidence, strengthen institutional resilience, and create a sustainable foundation for long-term value creation.

The Board and management remain focused on continuously strengthening governance frameworks, risk management practices, internal controls, and compliance systems to ensure that the Company operates with integrity and prudence at all times. As the regulatory and business landscape evolves, we remain committed to maintaining the highest standards of professionalism and responsible stewardship.

Looking ahead, our vision is to build a resilient, future-ready institution that delivers sustainable growth while creating meaningful value for customers, shareholders, employees, business partners, and society at large. We believe that responsible business practices and sustainable growth are mutually reinforcing, and together they will continue to define the future of Akme Fintrade.

TECHNOLOGY AND DIGITAL TRANSFORMATION

Technology is increasingly becoming a key differentiator in the financial services industry, transforming the way institutions engage with customers, assess risks, deliver services, and drive operational excellence. At Akme Fintrade, we view technology not merely as an enabler but as a strategic catalyst for growth, innovation, and long-term value creation.





As customer expectations continue to evolve, we remain focused on strengthening our digital capabilities and enhancing our technology infrastructure to deliver seamless, efficient, and customer-centric financial solutions. Our investments in technology are aimed at improving operational agility, optimizing business processes, enhancing service delivery, and creating a superior customer experience across the lending lifecycle.

The adoption of digital tools and data-driven decision-making is enabling us to strengthen credit assessment processes, improve portfolio monitoring, enhance risk management capabilities, and increase operational efficiency. By leveraging technology, we are better positioned to respond to market opportunities, accelerate turnaround times, and deliver greater convenience and transparency to our customers.

We also recognize that digital transformation must be supported by robust cybersecurity measures and data protection frameworks. Accordingly, we continue to strengthen our systems and controls to safeguard information assets and maintain stakeholder confidence in an increasingly digital environment.

Looking ahead, technology will remain central to our growth strategy. We will continue to explore innovative solutions that enhance scalability, improve productivity, strengthen governance, and create sustainable competitive advantages. Our objective is to build a future-ready organization that combines technological innovation with prudent risk management and exceptional customer service.

OUR PEOPLE – THE FOUNDATION OF OUR SUCCESS

At the heart of Akme Fintrade's growth and success lies the unwavering commitment, talent, and dedication of our people. In an increasingly competitive and dynamic business environment, it is the collective efforts of our employees that enable us to serve our customers effectively, execute our strategies successfully, and uphold the values that define our organization.

Our employees are our greatest strength and a key source of our competitive advantage. Their professionalism, passion, integrity, and customer-centric mindset continue to drive operational excellence and support the Company's growth journey. Their ability to adapt to changing business realities, embrace innovation, and consistently deliver high standards of performance has been instrumental in strengthening our market position and stakeholder confidence.

We remain committed to fostering a culture that encourages collaboration, continuous learning, accountability, and professional development. By investing in our people and empowering them to realize their full potential, we are building a resilient and future-ready organization capable of delivering sustainable growth.

I would also like to express my sincere gratitude to our customers, whose trust and confidence inspire us to continuously improve and innovate. My appreciation extends to our shareholders, lenders, bankers, regulators, business partners, and all other stakeholders for their unwavering support and belief in our vision. Their continued partnership has played a significant role in the Company's progress and achievements.

Together, we have built a strong foundation for growth, and together we will continue to create lasting value and achieve new milestones in the years ahead.

LOOKING AHEAD

As we look toward the future, we do so with confidence, optimism, and a clear sense of purpose. India's growth story continues to present significant opportunities, supported by strong economic fundamentals, increasing formalization of the economy, rising aspirations of consumers and entrepreneurs, expanding digital infrastructure, and growing demand for accessible financial solutions. These structural trends are expected to create a favourable environment for responsible and sustainable growth in the financial services sector.



Against this backdrop, Akme Fintrade is well-positioned to capitalize on emerging opportunities while remaining firmly committed to prudent risk management, financial discipline, and operational excellence. We will continue to focus on strengthening our market presence, enhancing customer engagement, leveraging technology, and building scalable business capabilities that support long-term value creation.

Our growth strategy is anchored in a balanced approach that combines ambition with prudence, innovation with governance, and expansion with sustainability. We remain committed to maintaining the highest standards of corporate governance, transparency, and stakeholder accountability while pursuing new avenues of growth and diversification.

With a clear strategic vision, a resilient business model, a dedicated workforce, and the trust of our stakeholders, we are confident in our ability to accelerate our growth journey and create enduring value in the years ahead. Our aspiration is not only to grow as a financial institution but also to contribute meaningfully to financial inclusion, entrepreneurship, and economic development.

As we embark on the next phase of our journey, I extend my sincere gratitude to our shareholders, customers, employees, lenders, regulators, and business partners for their continued trust and support. Together, we will continue to build a stronger, more resilient, and future-ready Akme Fintrade, creating sustainable value for all stakeholders and achieving new milestones of excellence.

Warm Regards,

Nirmal Kumar Jain
Chairman & Managing Director



MANAGEMENT DISCUSSION AND ANALYSIS REPORT

ECONOMIC AND INDUSTRY OVERVIEW

The global economy remained resilient during CY 2025, recording moderate growth despite a challenging macroeconomic environment. Continued investments in technology and sustained demand across the services sector supported economic activity, even as elevated interest rates and persistent geopolitical tensions weighed on global conditions. However, as the year progressed, the narrative shifted from economic stabilisation to a more cautious outlook, with rising downside risks beginning to temper growth expectations.

The regional economic outlook remained uneven. Advanced economies are expected to experience subdued growth due to persistent structural constraints and macroeconomic headwinds. In contrast, emerging and developing economies continued to demonstrate stronger momentum, supported by resilient domestic demand, sustained infrastructure investments, and favourable demographic trends. Asia remained the principal contributor to global growth, led by India's robust economic performance and China's steady expansion.

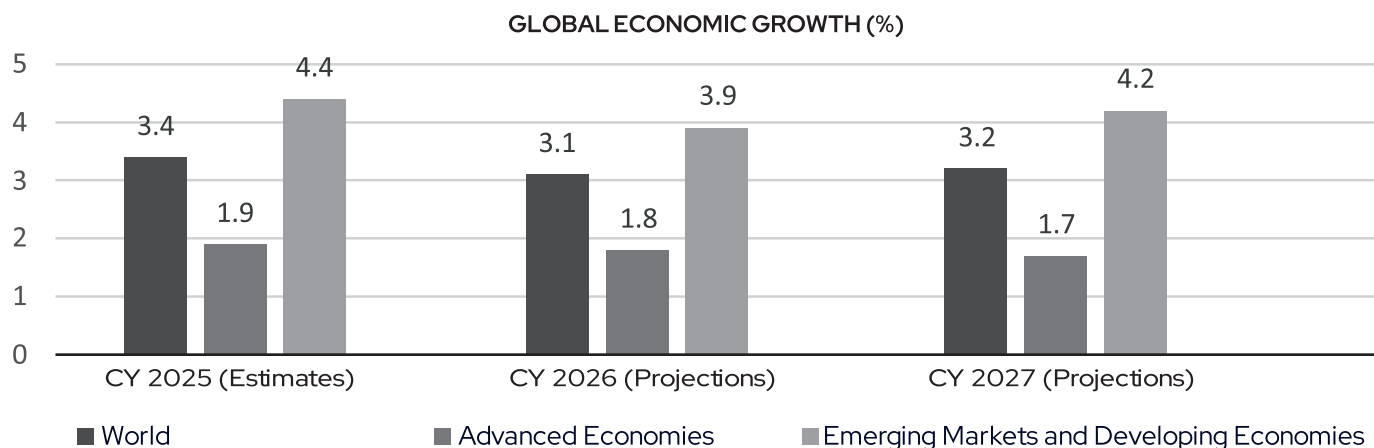
The widening divergence among economies has become increasingly visible in global trade dynamics. Changing consumption patterns and a growing preference for inward-looking economic policies are expected to moderate global trade growth before a gradual recovery takes hold. This moderation is being driven by structural factors, including the rising adoption of protectionist measures, which now affect over 11% of global imports. Escalating tariff disputes among major economies have disrupted trade flows, increased costs, and created additional uncertainty for international commerce. Simultaneously, continuing geopolitical tensions in West Asia have intensified supply-side risks, particularly for energy markets and critical maritime trade routes. Heightened policy uncertainty has further contributed to the fragmentation of the global

economic landscape.

These evolving trade and policy challenges have increasingly spilled over into financial markets, with particularly significant implications for emerging market economies and the financial institutions supporting them. Businesses are restructuring their supply chains by prioritising regional resilience and diversified sourcing over global efficiency. While these strategies enhance supply-chain security, they also result in higher operating costs and reduced efficiencies. At the same time, the sustained strength of the US dollar has tightened global financial conditions, increasing refinancing pressures for emerging markets. With global public debt remaining elevated at approximately 94% of GDP, governments have limited fiscal capacity to cushion these challenges. Consequently, the global economy continues to operate in a fragile environment where tighter monetary conditions, trade fragmentation, and constrained fiscal space reinforce one another, making underlying vulnerabilities more pronounced than headline growth figures suggest.

Looking ahead, the global economic outlook remains delicately balanced, with downside risks continuing to outweigh potential opportunities. Any escalation in geopolitical tensions in West Asia, corrections in financial markets—particularly those associated with elevated artificial intelligence-related valuations—or the persistence of inflationary pressures could materially weaken the current growth trajectory. Conversely, a sustained easing of trade tensions and meaningful productivity gains arising from the wider adoption of artificial intelligence have the potential to support medium-term economic expansion. Accordingly, the outlook for CY 2026 and beyond will depend largely on how these interconnected factors evolve, determining whether the current phase of stabilisation transitions into a renewed period of growth or remains constrained by deepening structural and geopolitical uncertainties.

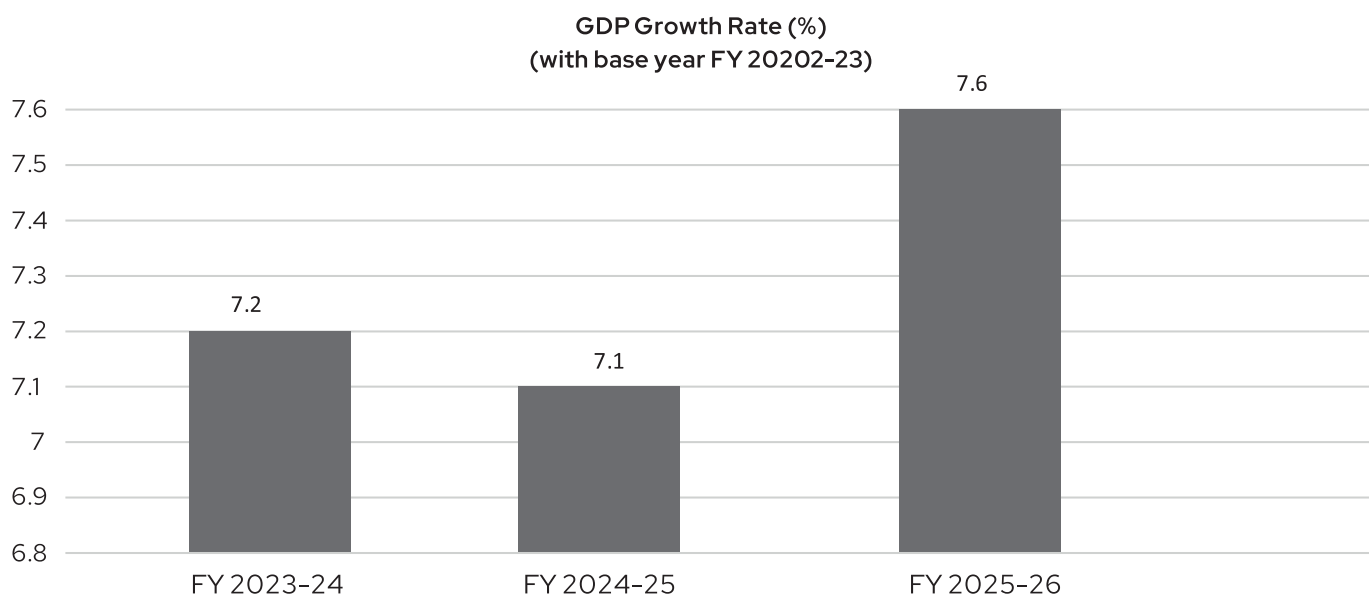




INDIAN ECONOMIC OVERVIEW

India further strengthened its position as one of the world’s fastest-growing major economies during FY 2025–26. As highlighted in the Reserve Bank of India’s (RBI) Monetary Policy Committee (MPC) review of April 2026, the economy is estimated to have recorded robust real GDP growth of 7.6%, reflecting broad-based expansion across consumption, investment and key sectors. Private Final Consumption Expenditure (PFCE) continued to

constitute the largest component of GDP, supported by resilient urban demand and a gradual recovery in rural consumption. Gross Fixed Capital Formation (GFCF) remained strong at nearly 30% of GDP, driven by sustained infrastructure investments, manufacturing expansion and capacity creation. The services sector continued to be the primary engine of economic growth, while industrial activity gained momentum on the back of increased infrastructure spending, buoyant construction activity and improved capacity utilisation.



The ruraleconomyplayedasignificantstabilisingrole during the year, reinforcing the resilience of overall economic growth. A normal monsoon, record foodgrain production and improved agricultural productivity strengthened the farm sector, which contributes approximately 15–16% to India’s GDP while supporting the livelihoods of nearly 45%

of the country’s workforce. Healthy agricultural output helped sustain rural incomes and consumption, supported further by effective procurement operations, continued Minimum Support Price (MSP) interventions and direct benefit transfer schemes. Improving trends in tractor sales, two-wheeler demand and FMCG consumption reflected



a gradual narrowing of the gap between rural and urban demand. Stable agricultural production also contributed to easing food inflation during the fiscal year.

India's macroeconomic policy environment evolved considerably during FY 2025–26, particularly in relation to inflation and interest rates, with meaningful implications for financial markets and credit growth. Consumer Price Index (CPI) inflation remained largely within the RBI's comfort range for most of the year, enabling the central bank to lower the policy repo rate to 5.25% by December 2025. However, the April 2026 MPC review reflected a more cautious outlook due to rising global commodity prices and renewed supply-side pressures arising from geopolitical developments in West Asia. Consequently, the RBI maintained the repo rate at 5.25% while retaining a neutral monetary policy stance, balancing the objectives of sustaining economic growth and preserving price stability amid emerging inflationary risks.

Liquidity conditions remained supportive throughout the year, aided by open market operations and calibrated regulatory measures. The combination of stable borrowing costs and adequate liquidity facilitated healthy credit expansion across retail, MSME and corporate lending segments. Overall banking system credit growth remained robust, with MSME lending recording particularly strong momentum, reflecting increasing formalisation of businesses and expanding financial inclusion across the economy.

The banking sector continued to demonstrate resilience, supported by strong capitalisation and improving asset quality. Gross Non-Performing Assets (NPAs) of scheduled commercial banks declined further to multi-year lows of around 2.0% by the close of FY 2025–26, while capital adequacy ratios remained comfortably above regulatory requirements. Improved provisioning coverage and healthier balance sheets enhanced the banking system's capacity to support continued credit growth. Simultaneously, capital markets witnessed strong fund mobilisation, reflecting the ongoing financialization of household savings and the availability of diversified funding avenues for corporates and non-banking financial companies (NBFCs). As the interest rate environment continues to evolve, maintaining diversified funding sources, stable liquidity and prudent asset-liability

management will remain essential for NBFCs.

On the fiscal front, the Government continued to balance fiscal consolidation with growth-oriented expenditure. The fiscal deficit broadly remained aligned with the medium-term consolidation roadmap, while effective capital expenditure was sustained at approximately 4% of GDP. Continued investments in roads, railways, logistics, renewable energy and urban infrastructure reinforced the country's long-term growth potential. Goods and Services Tax (GST) collections remained strong, exceeding ₹20 lakh crore during FY 2025–26, highlighting continued economic formalisation and the resilience of domestic economic activity.

The Union Budget for FY 2026–27 reaffirmed the Government's commitment to infrastructure-led development by maintaining capital expenditure at around ₹12.2 lakh crore. The Budget also introduced initiatives aimed at strengthening MSME credit guarantee programmes, expanding digital infrastructure and enhancing skill development. These measures are expected to stimulate entrepreneurship, strengthen employment generation and create a favourable environment for sustained credit growth over the medium term.

Despite an increasingly uncertain global trade environment, India's external sector remained resilient throughout the year. Export performance continued to be supported by strong services exports, which exceeded US\$418.3 billion during FY 2025–26. Foreign exchange reserves remained robust, crossing the US\$700 billion mark by early 2026, thereby providing a substantial buffer against external shocks and financial market volatility. Steady remittance inflows further supported domestic consumption and liquidity conditions. Backed by a diversified export base and resilient domestic demand, India remains relatively well-positioned to navigate external uncertainties, although global trade fragmentation and geopolitical developments continue to present downside risks.

Looking ahead, India appears well positioned to transition from cyclical recovery to sustained, structurally driven economic growth. Domestic consumption is expected to remain the principal growth driver, supported by rising household incomes, continued public investment



in infrastructure and a gradual recovery in private capital expenditure. Continued economic formalisation, accelerated digital transformation and policy initiatives aimed at strengthening manufacturing competitiveness and the MSME ecosystem are expected to enhance productivity and expand productive capacity. For financial services institutions, these structural trends present a favourable operating environment characterised by rising credit demand, improving asset quality and a supportive policy framework, creating significant opportunities for sustainable long-term growth.

India's Non-Banking Financial Company (NBFC) sector continued to demonstrate strong growth momentum during FY 2025–26, reinforcing its pivotal role in expanding financial inclusion and supporting credit delivery across the economy. According to CRISIL Ratings, the assets under management (AUM) of NBFCs, excluding government-owned entities, are expected to surpass ₹50 lakh crore in FY 2026–27. Historically, the sector has consistently delivered credit growth at a pace exceeding the country's GDP growth, a trend that is expected to continue in the coming years. The sustained expansion in AUM reflects the growing importance of NBFCs within India's financial ecosystem, underpinned by their operational flexibility, customer-centric approach and ability to address the evolving financing needs of underserved segments.

During FY 2025–26, the sector's credit growth moderated marginally to an estimated 16.7% year-on-year, compared with 18.4% in the previous financial year. The decline was primarily attributable to a softer interest rate environment, which intensified pricing competition from banks, particularly across housing finance, automobile finance and MSME lending. Despite these competitive pressures, NBFCs further strengthened their presence in consumer durable financing, with their market share increasing to 59% during the year. While banks continued to maintain a dominant position in wholesale lending, NBFCs leveraged improving household incomes, greater credit accessibility and lower borrowing costs to drive healthy growth across retail lending segments.

The outlook for the NBFC industry remains encouraging, supported by favourable macroeconomic conditions, rising credit demand and continued financial deepening. During FY 2026–27, the sector is expected to sustain its growth trajectory, with specialised lending segments such

as consumer durable finance likely to witness stronger momentum. NBFCs' market share in this segment is projected to rise further to approximately 63%, reflecting their superior distribution capabilities and customer reach. Nevertheless, growth prospects are expected to vary across business segments depending on evolving regulatory requirements, changing risk dynamics and funding availability. In such an environment, institutions with strong capitalisation, diversified funding sources, sound risk management practices and prudent asset-liability management will be better positioned to capitalise on emerging opportunities while maintaining long-term financial resilience.

Strong Retail Lending Focus Driving Financial Inclusion

India's banking sector continues to dominate the overall financial system; however, retail lending remains a relatively smaller component of banks' aggregate credit portfolio, accounting for nearly 40% of total advances as of FY 2025–26. In contrast, retail loans represented approximately 57% of the aggregate loan portfolio of NBFCs (excluding infrastructure-focused NBFCs), highlighting the sector's strong emphasis on serving individual borrowers, self-employed professionals and small businesses.

NBFCs have established themselves as critical participants in India's financial inclusion agenda by extending formal credit to customers who often remain underserved by conventional banking institutions. Their flexible underwriting models, deeper regional presence and customer-centric approach enable them to effectively cater to borrowers with informal income profiles and limited access to traditional banking services.

Rural and semi-urban markets continue to offer significant untapped opportunities for credit expansion. By complementing the banking system and bridging financing gaps across underpenetrated regions, NBFCs are playing an increasingly important role in expanding formal credit access, supporting entrepreneurship and fostering inclusive economic development.

Segment-wise Trends

MSME financing, housing finance and vehicle finance continued to form the backbone of the NBFC lending





ecosystem during FY 2025–26. Outstanding system-wide credit to the MSME sector is estimated to have reached approximately ₹51 trillion, supported by accelerated digital lending, increasing formalisation of businesses and government-backed credit guarantee programmes. The growing adoption of GST-based data analytics and technology-driven credit assessment has further strengthened underwriting capabilities, enabling the MSME financing ecosystem to record a robust CAGR of approximately 20.7% between FY 2021–22 and FY 2025–26.

The personal loan segment, while continuing to witness healthy demand, experienced a phase of calibrated growth during the year. Lenders adopted a more prudent underwriting approach in response to early indications of stress within select borrower categories, resulting in a gradual moderation in portfolio expansion while maintaining a balanced risk profile.

Infrastructure financing continued to represent a significant component of NBFC lending, accounting for nearly 27% of the sector's overall credit portfolio during FY 2025–26. Nevertheless, its relative share has declined steadily from around 31% in FY 2018–19, reflecting the industry's strategic realignment towards higher-yielding and faster-growing retail, MSME and consumer finance businesses.

Asset Quality Trends

The NBFC sector continued to demonstrate resilience in asset quality during FY 2025–26, notwithstanding isolated stress in certain unsecured retail lending segments. Overall Gross Non-Performing Asset (GNPA) levels remained well contained, supported by disciplined underwriting standards, enhanced risk management frameworks and improved collection efficiencies.

Asset quality across productive lending segments, particularly MSME finance and consumer durable finance, remained largely stable and within historical ranges. Continued investments in digital monitoring tools, analytics-driven credit assessment and strengthened recovery mechanisms have enhanced portfolio resilience and reduced credit risks. The sustained stability in core lending segments, coupled with prudent risk management practices, provides a strong foundation for the sector to support long-term, sustainable growth while continuing to

expand access to formal finance.

COMPANY OVERVIEW

Akme Fintrade (India) Limited ("AFIL"), incorporated in 1996 and registered with the Reserve Bank of India (RBI) as a Non-Banking Financial Company (NBFC), has built a strong presence in delivering accessible and inclusive financial solutions across Rajasthan, Maharashtra, Madhya Pradesh, Gujarat and Delhi. Over nearly three decades, the Company has remained committed to bridging the credit gap for individuals, small businesses and underserved communities by providing timely and customised financing solutions.

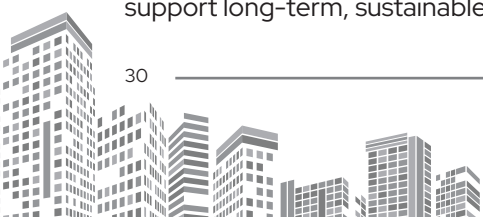
With a customer base exceeding 2.25 lakh, AFIL offers a diversified portfolio of secured lending products, including Vehicle Finance, Secured Business Loans, Solar Rooftop Loans, Gold Loans and Mahila Udyog Loans. The Company's product portfolio is designed to address the evolving financial requirements of retail customers, entrepreneurs and micro, small and medium enterprises (MSMEs), while supporting income generation and sustainable economic growth.

AFIL's business model is underpinned by a robust hub-and-spoke distribution network, technology-enabled operations and disciplined underwriting practices, enabling efficient customer acquisition, faster loan processing and effective risk management. The Company continues to focus on operational excellence, portfolio quality and customer-centric service delivery while leveraging digital capabilities to enhance efficiency and strengthen stakeholder value.

Driven by prudent governance, a diversified lending portfolio and a disciplined approach to risk management, AFIL remains well positioned to capitalise on the expanding opportunities within India's retail lending and financial inclusion landscape. The Company continues to pursue sustainable growth while maintaining a strong emphasis on asset quality, operational resilience and long-term value creation for all stakeholders.

OUR PRODUCTS

Akme Fintrade (India) Limited offers a diversified portfolio of secured and retail lending solutions designed



to address the evolving financial requirements of individuals, entrepreneurs and small businesses. The Company's product offerings are built on the principles of accessibility, flexibility and prudent risk management, enabling customers to meet their personal and business aspirations while promoting financial inclusion across its operating geographies.

Vehicle Finance

Vehicle Finance remains one of the Company's core lending products, catering to the financing needs of both personal and commercial customers. The Company provides financing for new and pre-owned two-wheelers, three-wheelers and four-wheelers through flexible loan structures, competitive loan-to-value ratios and technology-enabled approval processes.

With a strong understanding of local markets, streamlined loan processing and disciplined underwriting practices, the Company enables customers to acquire income-generating and mobility-enhancing assets while maintaining a prudent credit risk framework. This product continues to play an important role in supporting self-employment, entrepreneurship and economic development, particularly in rural and semi-urban markets.

Loan Against Property (LAP)

The Company offers Loan Against Property (LAP), a secured financing solution designed to meet the diverse funding requirements of individuals, professionals and small business owners. Loans are extended against residential or commercial properties, providing customers with access to larger credit limits at competitive interest rates.

The facility supports multiple end-use requirements, including business expansion, working capital, education, medical emergencies, home renovation, debt consolidation and other personal or commercial purposes. Supported by robust collateral evaluation, prudent credit assessment and efficient loan processing, the product enables customers to unlock the value of their assets while ensuring responsible lending practices.

Solar Rooftop Loan

As part of its commitment to sustainable finance, the Company offers Solar Rooftop Loans to encourage the adoption of clean and renewable energy solutions. The product is designed to finance the installation of rooftop solar systems for residential, commercial and institutional customers.

By providing affordable financing, simplified documentation and timely disbursement, the Company enables customers to reduce energy costs while contributing to environmental sustainability. This initiative reflects the Company's commitment to supporting India's clean energy transition and promoting responsible financing practices.

Saral Udyog Loan

Saral Udyog Loan is a secured business financing solution designed to meet the funding requirements of micro, small and medium enterprises (MSMEs), self-employed professionals and entrepreneurs. The product provides timely access to capital for business expansion, working capital requirements, equipment purchase and other productive business investments.

Backed by prudent credit appraisal, efficient processing and structured repayment options, the facility enables businesses to strengthen their operations while supporting employment generation and local economic development.

Gold Loan

The Company offers Gold Loans as a secure, convenient and quick source of short-term finance against the pledge of gold ornaments. Designed to address both personal and business funding requirements, the product offers rapid loan processing, minimal documentation and prompt disbursement.

Customer assets are protected through robust security and custody arrangements, while flexible repayment options and transparent lending practices enhance customer confidence. Gold Loans continue to serve as an important source of secured liquidity, particularly for customers requiring immediate access to funds.



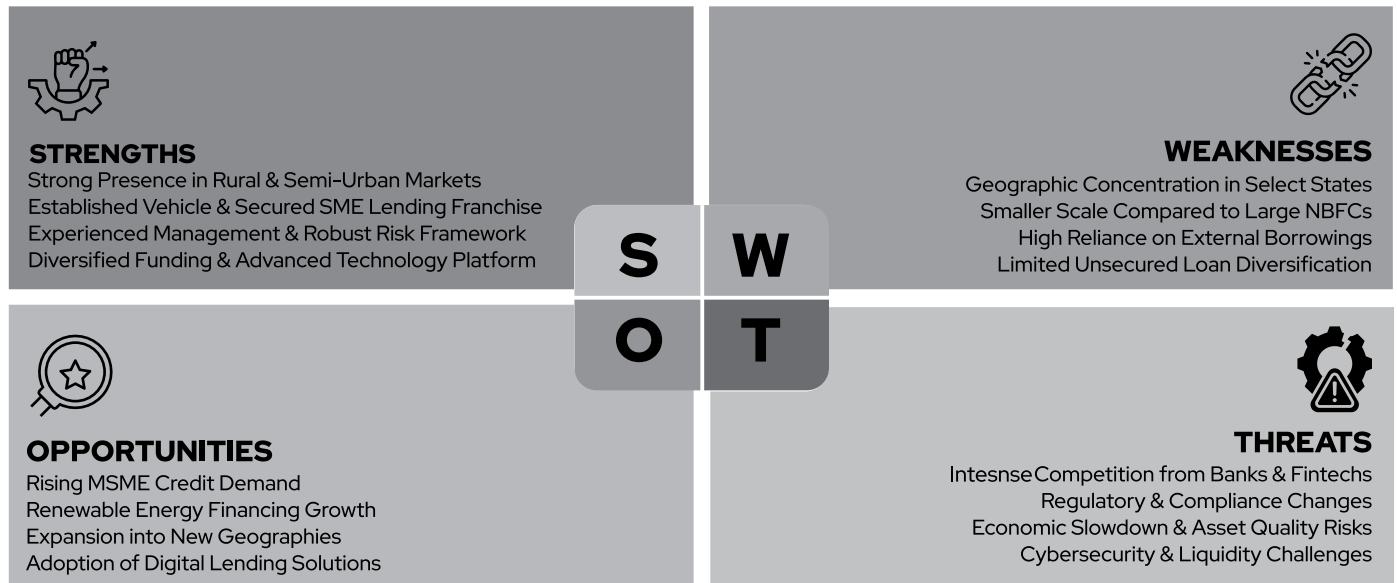


Mahila Udyog Loan

The Mahila Udyog Loan reflects the Company's commitment to promoting women entrepreneurship and strengthening financial inclusion. The product is specifically designed to provide timely and accessible credit to women entrepreneurs for business establishment, expansion and working capital requirements.

With simplified loan processes, flexible repayment options and customer-focused service delivery, the product empowers women to build sustainable enterprises, generate employment and contribute to inclusive economic growth. Through this initiative, the Company continues to bridge credit gaps for women-led businesses while supporting broader social and economic development objectives.

SWOT ANALYSIS



HUMAN RESOURCES

At Akme Fintrade (India) Limited, people remain the driving force behind the Company's sustained growth and long-term success. The Company firmly believes that a skilled, engaged and values-driven workforce is fundamental to delivering superior customer service, operational excellence and sustainable value creation. Accordingly, it continues to invest in building a high-performance organisational culture that encourages innovation, collaboration and continuous learning.

During FY 2025-26, the Company remained focused on strengthening its human capital by attracting quality talent, enhancing employee capabilities and fostering leadership across all levels of the organisation. As the business continues to expand across geographies and product

segments, emphasis has been placed on developing a workforce equipped to meet evolving customer expectations, regulatory requirements and technological advancements.

Capability development remains a key strategic priority. The Company conducts structured learning and development programmes covering credit appraisal, risk management, regulatory compliance, customer relationship management, information security, digital systems and leadership development. These initiatives are designed to enhance functional expertise, strengthen risk awareness and build future-ready capabilities across the organisation.

The Company's performance management framework is centred on accountability, meritocracy and continuous



improvement. Clearly defined performance objectives aligned with business priorities enable employees to contribute effectively towards organisational goals while supporting fair and transparent performance evaluation, career progression and talent development.

The Company is committed to fostering a workplace that is safe, inclusive and respectful, where employees are empowered to perform to their fullest potential. Equal opportunity, diversity, ethical conduct and mutual respect remain integral to its organisational values. Employee engagement initiatives, regular communication forums, wellness programmes and recognition platforms continue to strengthen employee motivation, collaboration and overall workplace experience.

In line with its digital transformation journey, the Company continues to enhance its human resource processes through technology-driven solutions, including digital learning platforms, automated recruitment processes, performance management systems and employee self-service applications. These initiatives have improved operational efficiency, strengthened employee engagement and enhanced overall HR effectiveness.

Industrial relations remained cordial and harmonious throughout the year. The Company continued to maintain a positive work environment founded on transparency, trust and mutual respect while upholding the highest standards of corporate governance, ethical conduct and workplace integrity.

As on March 31, 2026, the Company had 348 permanent employees across its operations, reflecting its continued investment in building a capable and future-ready workforce.

FINANCIAL PERFORMANCE

FY 2025–26 marked another year of strong financial and operational performance for Akme Fintrade (India) Limited (“AFIL”), reflecting the Company’s disciplined execution, prudent risk management practices and continued focus on sustainable growth. Despite a dynamic operating environment characterised by evolving regulatory requirements, changing interest rate conditions and increased competition within the financial services

sector, the Company remained focused on strengthening its lending franchise while maintaining healthy profitability, strong capitalisation and robust asset quality.

The Company’s business performance during the year was supported by sustained demand across its core lending products, disciplined portfolio expansion and continued emphasis on customer-centric financing solutions. Its diversified lending portfolio, coupled with prudent underwriting standards and effective risk management practices, enabled the Company to capitalise on growth opportunities while maintaining a balanced risk-return profile.

Revenue from Operations increased significantly to ₹142.57 crore during FY 2025–26 from ₹98.58 crore in the previous financial year, representing a healthy year-on-year growth. The increase was primarily driven by continued expansion of the loan portfolio, improved disbursement volumes across key lending products and higher interest income arising from portfolio growth. The Company’s continued focus on secured lending, geographic expansion and customer acquisition further contributed to the improvement in operating income. Consistent portfolio monitoring and disciplined pricing strategies also supported yield optimisation while preserving portfolio quality.

Profit After Tax (PAT) increased to ₹42.32 crore during the year as against ₹33.23 crore in FY 2024–25, reflecting the Company’s ability to convert business growth into sustainable profitability. The improvement in earnings was supported by higher operating income, efficient cost management and prudent credit underwriting practices. Continuous monitoring of operating expenses, process optimisation and greater adoption of technology-enabled business processes contributed to improved operational efficiency and stronger operating leverage. The Company’s focus on maintaining a healthy credit profile and disciplined provisioning further supported earnings growth while safeguarding long-term financial stability.

The Company continued to maintain a strong and well-capitalised balance sheet throughout the year. As on March 31, 2026, the Capital Adequacy Ratio (CAR) stood at 46.23%, substantially higher than the minimum regulatory requirement prescribed by the Reserve Bank of India. The strong capital position provides the Company with





adequate financial flexibility to support future business expansion, absorb potential credit shocks and pursue strategic growth opportunities without compromising its financial stability. The robust capital base also reinforces stakeholder confidence and enhances the Company's ability to navigate changing market conditions.

Earnings Per Share (EPS) improved to ₹0.99 during FY 2025–26 from ₹0.83 in the previous year, reflecting the Company's continued focus on profitable growth and long-term shareholder value creation. The consistent improvement in earnings demonstrates the effectiveness of the Company's business strategy, disciplined capital allocation and prudent financial management.

The Company continued to maintain a balanced approach towards growth and risk management by focusing on secured lending, disciplined customer selection and portfolio diversification. Continuous monitoring of portfolio performance, robust credit appraisal mechanisms and proactive collection strategies enabled the Company to maintain portfolio resilience while supporting business expansion. Investments in technology-driven underwriting, credit monitoring and customer servicing further strengthened operational efficiency and enhanced the overall customer experience.

During the year, the Company also continued to strengthen its operational capabilities through greater digital integration across key business processes. Technology-enabled loan origination, automated credit assessment, faster approval workflows and enhanced analytics supported quicker decision-making, improved productivity and better risk management. These initiatives not only improved customer service but also contributed to cost optimisation and operational scalability.

The Company's funding profile remained stable during the year, supported by prudent treasury management and a disciplined approach towards asset-liability management. Maintaining adequate liquidity buffers and diversified funding sources continued to remain a key strategic priority, enabling the Company to meet its growth requirements while effectively managing liquidity and interest rate risks.

Overall, the Company's financial performance reflects the strength of its diversified business model, prudent

governance framework and disciplined execution capabilities. Supported by a strong capital base, resilient balance sheet, sound risk management practices and continued investments in technology and operational excellence, AFIL remains well positioned to capitalise on the growing opportunities within India's expanding retail and MSME lending market. Going forward, the Company will continue to focus on sustainable portfolio growth, superior customer service, digital transformation and prudent capital management while creating long-term value for all its stakeholders.

OUTLOOK

India's financial services sector is entering a transformative phase, supported by favourable demographic trends, rising formalisation of the economy, rapid digital adoption and increasing demand for organised credit. The expanding middle-income population, growing entrepreneurial ecosystem and continued focus on financial inclusion are expected to create sustained long-term opportunities for well-governed and adequately capitalised Non-Banking Financial Companies (NBFCs). As credit penetration in several retail and MSME segments remains significantly below global benchmarks, the sector offers considerable headroom for future growth.

Against this backdrop, Akme Fintrade (India) Limited is well positioned to capitalise on the evolving opportunities by leveraging its established market presence, customer-centric business model and disciplined approach to lending. The Company remains committed to building a scalable, technology-driven and resilient financial institution that delivers sustainable growth while maintaining the highest standards of governance, risk management and operational excellence.

The Company's strategic priorities will continue to focus on strengthening its core lending franchise through calibrated expansion across Vehicle Finance, Secured Business Loans, Gold Loans, Solar Rooftop Loans and other secured lending products. Simultaneously, the Company intends to deepen its presence across existing markets while selectively expanding into high-growth geographies with favourable demographic and economic characteristics. This expansion strategy will be guided by rigorous market assessment, prudent capital allocation



and a disciplined risk management framework to ensure sustainable and profitable growth.

Technology will remain a key enabler of the Company's future growth strategy. Continued investments in digital infrastructure, data analytics, process automation and customer-centric platforms will enhance underwriting capabilities, improve turnaround times, strengthen portfolio monitoring and deliver a seamless customer experience. The Company also intends to leverage digital innovation to improve operational efficiency, optimise costs and expand its reach across underserved markets.

Maintaining superior asset quality and a resilient balance sheet will continue to remain at the core of the Company's growth philosophy. The Company will continue to strengthen its credit evaluation processes, portfolio monitoring systems and collection mechanisms while preserving adequate liquidity, maintaining a strong capital base and ensuring prudent asset-liability management. This disciplined approach will enable the Company to navigate changing market conditions while delivering consistent and sustainable financial performance.

The Company also remains committed to creating long-term value through responsible lending practices and meaningful financial inclusion. By extending formal credit to individuals, entrepreneurs and small businesses across rural and semi-urban India, AFIL seeks to support enterprise development, income generation and inclusive economic growth. The Company believes that responsible finance, when combined with strong governance and customer-centricity, creates enduring value for customers, communities and shareholders alike.

Looking ahead, the Board and Management remain confident in the Company's long-term growth prospects. Supported by a strong capital position, diversified product portfolio, experienced leadership, sound governance practices and an unwavering focus on execution excellence, Akme Fintrade (India) Limited is well positioned to accelerate its next phase of growth. The Company will continue to pursue opportunities with financial discipline, operational agility and strategic clarity while remaining committed to enhancing shareholder value and strengthening its position as a trusted and preferred financial partner. With a clear long-term vision, a

resilient business model and a strong execution capability, AFIL is confident of delivering sustainable, profitable and responsible growth in the years ahead.

ACKNOWLEDGEMENT

The Board of Directors places on record its sincere appreciation to the Reserve Bank of India (RBI), Securities and Exchange Board of India (SEBI), Ministry of Corporate Affairs (MCA), stock exchanges, other regulatory authorities, and the Government of India for their continued guidance, support, and cooperation. The Board also expresses its heartfelt gratitude to the Company's customers, shareholders, lenders, bankers, business associates, rating agencies, auditors, debenture trustees, employees, and all other stakeholders for their unwavering trust, confidence, and continued support.

The Directors acknowledge the dedication and commitment of the Company's employees, whose collective efforts have been instrumental in achieving the Company's objectives. The Board looks forward to the continued support and partnership of all stakeholders as the Company pursues sustainable growth and long-term value creation.





DIRECTOR'S REPORT

Dear Members,

Your Directors have pleasure in presenting their 30th Annual Report on the affairs your Company together with the Audited Statement of Accounts and the Auditor's Report of your Company for the Financial Year ended March 31, 2026.

Company's Overview

Akme Fintrade (India) limited (AFIL) is a NBFC registered with RBI engaged in vehicle financing and MSME/Business loans, providing credit to individuals and businesses that may not have easy access to traditional banking services. AFIL is majorly working in the rural and semi-urban area catering the financial needs of persons to purchase vehicle and business needs. AFIL cater to high-demand segments with tailored loan products, enabling asset creation and business growth.

Company is operating through branch networks where loans are sourced by field sales personals, assessed by the credit team and then disbursement is done centralised. Company is currently operating through a network of 27+ branches. Company is not doing any digital lending, all the lendings are through offline network.

1. FINANCIAL HIGHLIGHTS OF THE COMPANY

The Financial performance of your Company for the year ended March 31, 2026 is summarized below:

(Amount in Rs. Lakhs)

Particulars	2025-2026	2024-2025
Total Income	14,910.44	10,272.07
Total Expenditure	9,511.69	5,983.45
Profit Before Tax	5,398.74	4,288.62
-Current tax	1,143.15	903.37
-Deferred Tax	23.45	62.06
Net Profit	4,232.14	3,323.19
Profit Brought Forward	10,630.38	7,978.57
Profit Available for Appropriation	4,232.14	3,323.19
APPROPRIATIONS		
Transfer to reserve u/s 45-IA of RBI Act, 1934	846.43	664.64
Surplus carried to BS	14,011.56	10,630.37

A. LENDING OPERATIONS:

The Loan disbursement of the Company as at the end of Financial Year 2026 was Rs. 37,816.15 Lacs as compared to Rs. 25,377.99 Lacs in the previous year.



B. NET OWNED FUNDS:

The Net Owned Funds (NOF)/ Net worth of your Company is worth Rs. 41,207.48 Lacs as on March 31, 2026 as against Rs. 36,996.25 Lacs during the previous year.

C. EARNINGS PER SHARE (EPS):

The Company's aim of maximizing Shareholders wealth is clearly reflected in the growth of Earnings Per Share (EPS) viz Rs. 0.99/- at March 31, 2026 as against Rs. 0.83/- as at March 31, 2025.

D. ASSET UNDER MANAGEMENT (AUM)

The AUM of your Company stood at Rs. 91,860.55 Lacs as at March 31, 2026 as against Rs. 61,861.20 Lacs in the previous financial year.

2. DIVIDEND

Your Directors feel that it is prudent to plough back the profit for future growth of your Company and do not recommend any dividend for the year ended March 31, 2026.

3. SHARE CAPITAL

• Authorized Share Capital

There is no change in the Authorized and Paid-up Share Capital of the Company during the year. The Authorized Share Capital of your Company as on March 31, 2026 is Rs. 50,00,00,000/- (Fifty Crores Only) divided into 50,00,00,000 Equity Shares of Rs. 1/- each.

• Issued and Paid-up Capital

The Issued and Paid Up Equity Share Capital as on March 31, 2026 is Rs. 42,67,49,960/- (Rupees Forty Two Crore Sixty Seven Lakhs Forty Nine Thousand Nine Hundred Sixty Only) divided into 42,67,49,960 (Forty Two Crore Sixty Seven Lakhs Forty Nine Thousand Nine Hundred Sixty) equity shares of Rs.1/- (Rupees One Only) each.

• During the year under review

During the year under review, the Company has issued 12,25,00,000 warrants of Rs. 7/- per warrant

with a face value at Rs. 1/- (Rupees One Only) each (including a premium of Rs. 6/- per warrant) under preferential allotment on a private placement basis for cash consideration through approval accorded by the shareholders at the Extra Ordinary General Meeting held on March 20, 2026. These warrants shall be converted into equity shares within 18 months from the date of the allotment. The resulting equity shares shall rank pari-passu with the existing equity shares of the Company. Proceeds of the said Preferential Issue were utilized working capital requirements. Therefore, there are no details to be disclosed as per Regulations 32(7A) of the SEBI Listing Regulations.

The Company allotted listed, rated, senior, secured, transferable, redeemable, non-convertible debentures ("NCDs") on a private placement basis in different tranches in compliance with the applicable provisions of the Companies Act, 2013, the rules made thereunder and the applicable regulations prescribed by the Securities and Exchange Board of India and other applicable laws, rules and regulations. The details of allotments are as under:

S. No.	Date of Allotment	Number of NCDs Allotted
1	22.08.2025	50,000
2	15.09.2025	30,000
3	16.10.2025	30,000
4	13.11.2025	20,000
5	22.12.2025	20,000
6	19.01.2026	30,000

Changes in Capital Structure subsequent to the end of the financial year but prior to the date of this Annual Report :

Following changes have been made in the Paid-up Share Capital of the Company subsequent to the end of the financial year:

• Authorized Share Capital

There has been no change in Authorized Share Capital of the Company.

• Issued and Paid-up Capital

The has been no change in Issued and Paid up Capital of the Company





4. RBI REGISTRATION

The Company is a Non-Banking Financial Company-Investment and Credit Company ("NBFC-ICC") registered with Reserve Bank of India ("RBI"), bearing reference number B-10.00092 dated September 5, 2019.

5. THE PROPOSED AMOUNTS TO CARRY TO ANY RESERVES

During the year the Company has not transferred any amount to General Reserves and has transferred Rs. 846.43 Lakhs to Special Reserve

6. THE STATE OF THE COMPANY'S AFFAIRS

The Company has adopted the various business excellence models, quality management system (QMS), Environmental management system (EMS), The Company's committed efforts towards improving efficiency and service level in its operations.

During the year, in addition to the already existing policies the Company has adopted certain policies, programmes and code of conduct pursuant to listing of its Equity Shares on Stock Exchanges under the provisions of Companies Act, 2013; SEBI (Listing Obligations Disclosure Requirements) Regulations, 2015; SEBI (Prohibition of Insider Trading) Regulations, 2015 and Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 and any other applicable acts, rules, regulations, guidelines, circulars, notifications as may be applicable thereto.

7. FUTURE OUTLOOK

The Non-Banking Financial Company ("NBFC") sector continues to play a pivotal role in strengthening the financial ecosystem of India by catering to the diverse and evolving credit requirements of individuals, small businesses and underserved segments of the economy. Despite increasing competition from banks and other financial institutions, NBFCs are expected to retain their strategic significance owing to their wider outreach, operational flexibility, faster turnaround time, customer-centric approach and innovative product offerings.

The Company believes that the long-term growth prospects of the NBFC sector remain promising, supported by favorable demographic trends, increasing

financial inclusion, rising credit demand from MSMEs and retail borrowers, and continuous policy support from the Government and regulators. With increasing formalization of the economy and deeper penetration of digital financial services, NBFCs are well-positioned to bridge the existing credit gap and contribute meaningfully towards inclusive economic growth.

The financial services industry is also witnessing rapid digital transformation, with NBFCs increasingly adopting advanced technologies such as cloud computing, artificial intelligence (AI), data analytics, automation and digital lending platforms to enhance operational efficiency, strengthen risk management practices and improve customer experience. These initiatives are expected to further improve scalability, cost efficiency and service delivery across the sector.

Your Company continues to focus on prudent asset creation, effective liability management, robust governance practices and technology-driven operations. The Company remains committed to expanding its customer base, strengthening asset quality, maintaining adequate liquidity and capital position, and delivering sustainable growth while ensuring compliance with the applicable regulatory framework.

Further, the Company believes that customers introduced to the formal financial ecosystem through NBFCs are likely to continue their association with institutions that provide reliable services, transparent practices and suitable financial solutions. In this evolving environment, the Company is confident of leveraging its domain expertise, customer relationships and digital capabilities to create long-term value for all stakeholders.

8. CORPORATE GOVERNANCE

The Company has framed internal Corporate Governance guidelines, in compliance with the Directions issued by RBI for NBFCs, in order to enable adoption of best practices and greater transparency in the business operations, which have been hosted on its website www.akmefintrade.com. This report outlines compliance with requirements of the Companies Act, 2013, as amended (the 'Act'), the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the Regulations of RBI for Non-Banking Financial Companies (the 'NBFC Regulations'),



as applicable to the Company. A report on corporate governance is attached and forms part of this report (Annexure IV).

9. A) MATERIAL CHANGES AND COMMITMENTS AFFECTING THE FINANCIAL POSITION OF THE COMPANY

No material changes and commitments affecting the financial position of the Company occurred between the end of the financial year to which this financial statement relate on the date of this report except as below:

- I. The Company has allotted 12,25,00,000 warrants with a face value of Rs. 1/- each at issue price of Rs.

7/- per warrant (including a premium of Rs. 6/- per warrant) under preferential allotment on a private placement basis for cash consideration through Board meetings held on May 21, 2026 and June 01, 2026. These warrants shall be converted into equity shares within 18 months from the date of the allotment. The resulting equity shares shall rank pari-passu with the existing equity shares of the Company. Proceeds of the said Preferential Issue were utilized for expansion of business, general corporate purposes and working capital requirements. Therefore, there are no details to be disclosed as per Regulations 32(7A) of the SEBI Listing Regulations

Disclosure in relation to issuance of Warrants:

Sr. No.	Particulars	Disclosure
1	Date of issue and allotment of warrants	20.03.2026 (date of Issue) and Dates of Allotment 21.05.2026 01.06.2026
2	Number of warrants	12,25,00,000
3	Issue price	Rs. 7/-
4	Whether the issue of warrants was by way of preferential allotment, private placement, public issue;	Preferential allotment
5	Maturity date	The The tenure of the Warrants shall not exceed 18 (eighteen) months from the date of allotment
6	Amount raised, specifically stating as to whether 25% of the consideration has been collected upfront from the holders of the warrants	Rs. 21,43,75,000/- (25% of the consideration has been collected upfront from the holders of the warrants)
7	Terms and conditions of warrants including conversion terms.	The tenure of the Warrants shall not exceed 18 (eighteen) months from the date of allotment. Each Warrant shall carry a right to subscribe 1 (one) equity share per warrant, which may be exercised in one or more tranches, within 18 (eighteen months) from the date of allotment of such warrants. In the event that a Warrant holder does not exercise the Warrants within a period of 18 (eighteen) months from the date of allotment of such warrants, the unexercised Warrants shall lapse and the amount paid by that Warrant holder on such Warrants shall stand forfeited by the Company.

- II. The Company allotted listed, rated, senior, secured, transferable, redeemable, non-convertible debentures ("NCDs") on a private placement basis in compliance with the applicable provisions of the Companies Act, 2013, the rules made thereunder and the applicable regulations prescribed by the Securities and Exchange Board of India and other applicable laws, rules and regulations. The details of allotments are as under:

Sr. No.	Date of Allotment	Number of NCDs Allotted
1.	20.04.2026	50,000



10. DIVIDEND DISTRIBUTION POLICY

The Dividend Distribution Policy of the Company as approved by the Board of Directors ("Board") is in line with the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") and RBI regulations. The policy is available on the website of the Company at 12.-Dividend-Distribution-Policy.pdf.

11. CHANGE IN NATURE OF BUSINESS

The Company continues to carry out the same activities. There has been no change in the nature of the business of the Company during the year under review.

12. SIGNIFICANT AND MATERIAL ORDERS

During the year under review, there were no material and significant orders passed by the regulators or courts or tribunals impacting the going concern status and the Company's operations in future.

13. PARTICULARS OF LOANS, GUARANTEE OR INVESTMENT UNDER SECTION 186

Pursuant to Section 186(11) of the Companies Act, 2013, the provisions of Section 186 of the Companies Act, 2013, except sub-section (1), do not apply to a loan made, guarantee given, security provided or investment made by a finance company in the ordinary course of business.

14. DIRECTORS AND KEY MANAGERIAL PERSONNEL

As on March 31, 2026, the composition of the Board is in accordance with the provisions of Section 149 of the Act and Regulation 17 of the SEBI Listing Regulations, with an appropriate combination of Executive Director, Non-Executive Directors and Independent Directors. The list of Directors of the Company has been disclosed as part of the Corporate Governance Report.

All the Directors meet the fit and proper criteria stipulated by RBI. All the Directors and Senior Management Personnel ("SMP") of the Company under the SEBI Listing Regulations have affirmed compliance with the Code of Conduct of the Company.

The Board of Directors of the Company comprises Seven (7) Directors, including one (1) Chairman & Managing Director, Two (2) Executive Director, and four (4) Non-Executive Independent Directors as on March 31, 2026 who collectively bring a wide range of skills and experience to the Board.

The terms and conditions of appointment of Independent Directors are available on the website of the Company at <https://www.akmefintrade.com/wp-content/uploads/2024/12/Terms-Conditions-of-Independent-Directors-1-2.pdf>. The Board is of the opinion that the Independent Directors of the Company possess requisite qualifications, experience, expertise (including proficiency, as applicable) and hold highest standards of integrity.

The composition of the Board of Directors of the Company as on March 31, 2026 is as under: -

Composition of the Board:

Sr. No.	Name of the Director	Designation	DIN
1	Mr. Nirmal Kumar Jain	Chairman & Managing Director	00240441
2	Mr. Rajendra Chittora	Executive Director	08211508
3	Ms. Antima Kataria	Non-Executive Independent Director	09788502
4	Mr. Sanjay Dattatray Tatke	Non-Executive Independent Director	09848265
5	Mr. Nishant Sharma	Non-Executive Independent Director	08951697
6	Ms. Neelam Tater	Non-Executive Independent Director	07653773
7	Mr. Jinit Sureshkumar Jain	Executive Director	10628200



KMP'S:			
1	Mr. Akash Jain	Chief Executive Officer	AIEPJ8748L
2	Ms. Rajni Gehlot	Chief Financial Officer	BGEPG8519D
3	Mr. Manoj Kumar Choubisa	Company Secretary and Compliance officer	BDSPC6848L

Change in the Board and Key Managerial Personnel:

During the year following changes took place in the Board of Directors/KMP:

Sr. No.	Name of the Director/ KMP	Designation	Appointment / Resignation	Date of Event
1.	Ms. Neelam Tater	Non-executive Independent Director	Appointment	05.08.2025
2.	Mr. Jinit Sureshkumar Jain	Executive Director	Appointment	13.12.2025
3.	Mr. Vimal Sardar Singh Bolia	Non-executive Independent Director	Resignation	08.09.2025

Changes in Board & Key Managerial Personnel after the end of the Financial Year and till the Date of this Board Report:

Sr. No.	Name of the Director/ KMP	Designation	Appointment / Resignation	Date of Event
1	Mr. Kamlesh Jain	Additional Executive Director	Appointment	06.05.2026

Retirement of Director by Rotation

In accordance with the provisions of Section 152 (6) of the Companies Act, 2013 and other applicable provisions, if any, of the Companies Act, 2013 (including any statutory modification or re-enactment thereof for the time being in force), Mr. Jinit Sureshkumar Jain (DIN: 10628200) Executive Director of the Company is liable to retire by rotation at the ensuing 30th Annual General Meeting and being eligible offers himself for reappointment.

15. DECLARATION OF INDEPENDENT DIRECTORS

All the Independent Directors have submitted a declaration of independence, stating that they meet the criteria of independence provided under Section 149(6) of the Act read with regulation 16 of the SEBI Listing Regulations, as amended. They also confirmed compliance with the provisions of Rule 6 of Companies (Appointment and Qualifications of Directors) Rules, 2014, as amended, relating to inclusion of their name in the databank of Independent Directors.

The Board took on record the declaration and confirmation

submitted by the Independent Directors regarding them meeting the prescribed criteria of independence, after undertaking due assessment of the veracity of the same in terms of the requirements of regulation 25 of the SEBI Listing Regulations.

During the year under review, the non-executive directors of the Company had no pecuniary relationship or transactions with the Company other than the sitting fees, commission, if any and reimbursement of expenses incurred for the purpose of attending the meetings of the Board or Committees of the Company.

16. AUDITORS AND AUDITORS' REPORT:

- **Statutory Auditors**

Pursuant to the provisions of Section 139(2) of the Act and the rules made thereunder and RBI requirements, at 25th Annual General Meeting of the Company held on 30th September, 2021, the members had appointed M/s. Valawat & Associates, Chartered Accountants (FRN:003623C) as the Statutory Auditors of the Company for a period of



5 years i.e. up to the Conclusion of Annual General Meeting of the Company to be held in the year 2026.

The Company has received consent from the Statutory Auditors and confirmation to the effect that they are not disqualified to be appointed as the Statutory Auditors of the Company in terms of the provisions of Companies Act, 2013 and Rules framed there under.

Further, the Auditors' Report "with an unmodified opinion" given by the Statutory Auditors on the Financial Statements of the Company for FY 2025-26, is disclosed in the Financial Statements forming part of the Annual Report. There has been no qualification, reservation, adverse remark or disclaimer given by the Statutory Auditor in their Report for the year under review.

Internal Auditors

In terms of Section 138 read with other applicable provisions of the Companies Act, 2013 and on the recommendation of audit committee the Board of Directors of the Company in its meeting held on August 22, 2025 had appointed M/s. Pachori Rupesh & Associates, Chartered Accountants (Firm's Registration No. 024651C) as the Internal Auditor of the Company for the Financial Year 2025-2026.

During the financial year 2025-26, M/s. Pachori Rupesh & Associates, tendered their resignation as the Internal Auditor of the Company.

The Board of Directors places on record its appreciation for the services rendered by M/s. Pachori Rupesh & Associates during their tenure as Internal Auditor. Subsequently, based on the recommendation of the Audit Committee, the Board approved the appointment of an Internal Audit Team to carry out the internal audit functions of the Company for the remainder of the Financial Year 2025-26 and to strengthen the internal control and governance framework of the Company.

On the recommendation of audit committee the Board of directors of the company in its meeting held on May 06, 2026, had appointed Ms. Latika Jain as the Internal Auditor of the Company for the Financial Year 2026-27.

Further, Ms. Ankita Jain has been appointed as the Internal Auditor of the Company with effect from June 29, 2026, for the financial year 2026-2027, in place of Ms. Latika Jain, pursuant to the resignation of Ms. Latika Jain.

Secretarial Auditors

Pursuant to the provisions of Regulation 24A of the SEBI Listing Regulations and in accordance with Section 204 of the Act, basis recommendation of the Board, the Company is required to appoint Secretarial Auditor, with the approval of the Members at its AGM. In light of the aforesaid, the Board of the Company has recommended the appointment of M/s. Ronak Jhuthawat & Co Practicing Company Secretaries bearing firm registration No. P2025RJ104300, as the Secretarial Auditor of the Company for a period of 5 (five) consecutive financial years, i.e.; from FY2025-26 up to FY2029-30, subject to approval of the Members at the ensuing AGM of the Company, to undertake secretarial audit as required under the Act and SEBI Listing Regulations and issue the necessary secretarial audit report for the aforesaid period. M/s. Ronak Jhuthawat & Co Practicing Company Secretaries bearing firm registration No. P2025RJ104300, have confirmed that their appointment, if made, will comply with the eligibility criteria in terms of SEBI Listing Regulations. Further, the Secretarial Auditor has confirmed that they have subjected themselves to Peer Review process by the Institute of Company Secretaries of India ("ICSI") and hold valid certificate issued by the Peer Review Board of ICSI.

17. EXPLANATIONS OR COMMENTS BY BOARD ON EVERY QUALIFICATION, RESERVATION OR ADVERSE REMARK OR DISCLAIMER MADE:

(i) Statutory Auditors :

There is no qualification, reservation or adverse remark raised by Statutory Auditor in Auditor's report for the year under review. The Comments made by M/s. Valawat & Associates, Auditors of the Company in their Auditor's report read with relevant notes thereon are self-explanatory in nature and hence do not call for any further comments.



(ii) Secretarial Auditors :

Pursuant to the provisions of Section 204 of the Act, the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 and Regulation 24A of the SEBI Listing Regulations, the Company had appointed M/s Ronak Jhuthawat & Co., Company Secretaries (Firm Registration Number: P2025RJ104300) to undertake the Secretarial Audit of the Company for FY2025-26. Further, in terms of the regulatory requirements, M/s Ronak Jhuthawat & Co. has issued the Annual Secretarial Compliance Report, confirming compliance by the Company of the applicable SEBI regulations and circulars/guidelines issued thereunder. The Secretarial Audit Report is annexed to this Board's Report as **Annexure - I**. The Secretarial Audit Report contains certain observations, and the Board's comments thereon are as under:

(i) During the year, there was a delay in furnishing prior intimation of a meeting of the Board of Directors under Regulations 29(2) and 29(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 to the Stock Exchanges, pursuant to which BSE Limited and National Stock Exchange of India Limited imposed a penalty of ₹11,800/- each on the Company. The Board wishes to state that the delay was inadvertent and procedural in nature. The Company has since complied with the applicable provisions of the SEBI Listing Regulations, paid the penalties levied by the Stock Exchanges and has strengthened its internal compliance monitoring mechanism to avoid recurrence of such instances.

Except for the aforesaid observations, there is no other qualification, reservation, adverse remark or disclaimer in the Secretarial Audit Report.

18. COMPLIANCE WITH SECRETARIAL STANDARDS

In terms of provisions of Section 118 of the Companies Act, 2013, the Company has complied with the requirements prescribed under the Secretarial Standards on meetings of the Board of Directors (SS-1) and General Meetings (SS-2) issued by the Institute of Company Secretaries of India (ICSI) read with the MCA Circulars.

19. PERSONNEL

The disclosure as required in terms of sub-section 12 of Section 197 of the Companies Act, 2013 read with Rule 5(1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 for fiscal 2024 is given in **Annexure -III**.

20. FUND RAISING:

During the year under review, the Company mobilized resources through multiple channels to meet its funding requirements. The Company successfully raised funds by way of issuance of Non-Convertible Debentures and borrowings from Banks and Financial Institutions, including NBFCs. In line with its liability management strategy, the Company continues to diversify its resource base to achieve an optimum maturity profile and minimize the overall cost of funds. The details of fund raising during the year are as under:

Sr. No.	Particulars	Amount (in Lakhs)
1	Bank Borrowings	Rs. 7,200.00
2	NBFC Borrowings	Rs. 13,002.13
3	Non-Convertible Debentures (NCD)	Rs. 18,000.00

CAPITAL ADEQUACY:

Your Company's stand-alone capital adequacy ratio was at 46.23% on March 31, 2026, which we believe provides an adequate cushion to withstand business risks and is above the minimum requirement stipulated by the RBI.

21. CREDIT RATING:

During the Financial Year under review, the Company has sustained the long-term bank facility credit ratings of BBB+; Stable, which has been reaffirmed by Infomercs Valuation and Rating Limited and BBB+; Stable, Acuité Ratings & Research Limited. Outlook on both ratings is Stable. The Company's Non-Convertible Debenture facility rated as BBB+ Stable has been reaffirmed, by Infomercs Valuation and Rating Limited and Acuité Ratings & Research Limited. Acuite Rating & Research Limited has assigned & upgraded to A- Stable rating after the closure





of the Financial year For more details on credit ratings, kindly refer Corporate Governance Report forming part of this report or visit to website of the Company at link www.akmefintrade.com.

22. INTERNAL CONTROL AND ITS ADEQUACY

The Company has adequate internal controls and processes in place with respect to its financial statements, which provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements. These controls and processes are implemented through various policies, procedures and certifications which commensurate with the size and nature of the Company's business. The processes and controls are reviewed periodically. The Company has a mechanism of testing the controls at regular intervals for their design and operating effectiveness to ascertain the reliability and authenticity of financial information.

The Board is accountable for evaluating and approving the effectiveness of the internal controls, including financial, operational and compliance controls. The internal control system is subject to continuous improvement, with system effectiveness assessed regularly.

These systems provide reasonable assurance in respect of providing financial and operational information, complying with applicable statutes, safeguarding of assets of the Company, prevention and detection of frauds, accuracy and completeness of accounting records and ensuring compliance with Company's policies.

23. RBI GUIDELINES AND CODES

The Company has been following the various Circulars, Notifications and Guidelines issued by Reserve Bank of India (RBI) from time to time. The Circulars and the Notifications issued by RBI are also placed before the respective committees at regular intervals along with the compliance of the same.

24. THE RBI NORMS AND ACCOUNTING STANDARDS

To comply with RBI directions, your company has closed its Book of accounts for the full year ending March 2026, and your Company continues to comply with the directives issued as well as the norms prescribed by Reserve Bank of India for NBFCs.

25. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO

The details of conservation of energy, technology absorption, foreign exchange earnings and outgo are as follows:

A) Conservation of energy:

The Company does not fall under any of the industries covered by the Companies (Disclosure of particulars of Directors) Rules, 1988. However, your Company has taken adequate measures for conservation of energy and usage of alternative source of energy, wherever required.

B) Technology absorption:

Your Company has implemented a next generation, core virtual solution, with the purpose of aligning itself with the fast-growing technology evolution and leveraging operational capabilities, while reducing the time taken for whole loan process.

With inter-connection of different branches with the head office in a safe, secure and reliable 360 cloud platform.

For the aforesaid purpose, your Company has signed-up with Jaguar Software India, and customized it with the practical needs to area of operation of Company, which results in following benefits:

1. Digitization of documents.
2. Centralization of all branches with corporate/ registered office.
3. Speed-up the loan process.
4. Single- Click Report Generation.
5. Inter- departmental solution (robust the collaboration).
6. Android / IOS app-based system for field staff to submit initial documents and verification remarks.
7. Saving cost in logistics, handling, printing, and mitigating risk of physical movements.



8. Improves the quality of credit analysis.
9. Secured and Safe cloud-based system with end to end encryption.
10. Predefined roles with maker-checker concept, with final approval authority to Managing Director/ Authorized Personnel.
11. Keeping of Digital trails which can keep the whole loan process details in one click and useful during audit(s) and tracing purpose.
12. Simplification of work flow, with regular MIS.

Jaguar Software India as a service provider / software vendor will provide applicable upgrades and latest security protocols.

Your company and its software vendor conducts its IT audit through external agencies at regular intervals. The scope of IT audit is to identify the areas of risk, check vulnerabilities & cyber security etc. at periodic intervals. The external agencies suggestions and recommendations are reported to the Audit Committee & implemented wherever feasible.

C) FOREIGN EXCHANGE EARNINGS AND OUTGO

Your company does not have any foreign exchange earnings and outgo during the year under review, However Company has obtained External Commercial Borrowings in earlier years and EMI, Interest of the Loan has been paid in foreign currency during the year.

26. RELATED PARTY TRANSACTIONS

All related party transactions that were entered into during the financial year ended March 31, 2026 were on an arm's length basis and were not in the ordinary course of business as per the provisions of Section 188 of the Companies Act, 2013. Therefore, the disclosure of related party transactions as required under section 134 (3)(h) of the Act in Form AOC-2 is not applicable to the Company for FY. 2025-2026 and hence, the same is not required to be provided. However, the disclosure of transactions with related party for the year, as per Accounting Standard-18 Related Party Disclosures is given in Notes to the Balance Sheet as on March 31, 2026.

27. ARM'S LENGTH PRINCIPLES

The transactions between the Company and its group companies are to be undertaken on an arm's length basis. The following broad principles shall be adhered to at the time of undertaking such transactions:

- a) All transactions shall have the substantive characteristics of a transaction between independent parties.
- b) The transactions shall be entered into in a need based manner and shall be based on principle of impartiality.
- c) The pricing for specific transactions shall be at market related rates and would be benchmarked against comparable quotes for similar transactions in the market between independent parties.
- d) The transactions shall comply with all statutory/ regulatory guidelines, internal policy norms and procedures (including appropriate documentation) applicable to such transactions, if engaged with independent parties with similar background.

28. UNSECURED LOAN FROM DIRECTORS

During the year under review, the Company has not borrowed an unsecured loan from any of the Directors of the Company.

29. WEB LINK OF ANNUAL RETURN

In pursuance to the provisions of Section 92(3) of the Companies Act, 2013 read with Rules made thereunder and amended time to time, the Annual Return of the Company for the Financial Year ended on March 31, 2026 is available on the website of the company i.e. www.akmefintrade.com and the web link of the same is <https://www.akmefintrade.com/financials/>.

30. APPOINTMENT OF DESIGNATED PERSON (MANAGEMENT AND ADMINISTRATION) RULES 2014 - RULE 9 OF THE COMPANIES ACT 2013

In accordance with Rule 9 of the Appointment of Designated Person (Management and Administration) Rules 2014, it is essential for the Company to designate a responsible individual for ensuring compliance with statutory obligations.





The company has proposed and appointed Mr. Manoj Kumar Choubisa, Company Secretary & Compliance Officer, as a Designated person and the same has been reported in Annual Return of the Company.

31. ARISK MANAGEMENT POLICY OF THE COMPANY

The Company has constituted a Risk Management Committee ("RMC") in terms of requirements of Regulation 21 of the Securities And Exchange Board Of India (Listing Obligations And Disclosure Requirements) Regulations, 2015 and Reserve Bank of India. The details are covered as part of the Corporate Governance Report.

Financing activity is the business of management of risks, which in turn is the function of the appropriate credit models and the robust systems and operations.

Your Company continues to focus on the above two maxims, and is always eager to improve upon the same. Your Company continues to give prime importance to the function of receivables management, as it considers this the ultimate reflection of the correctness of marketing strategy as well as appraisal techniques.

The Board of Directors has adopted a risk management policy for the Company which provides identification, assessment and control of risks which in the opinion of the Board may threaten the existence of the Company. The Management identifies and controls risks through a properly defined framework in terms of the aforesaid policy.

The Company has in place a Risk Management Policy and introduced several measures to strengthen the internal controls systems and processes to drive a common integrated view of risks, optimal and mitigation responses. This integration is enabled through a dedicated team and Risk Management, Internal Control and Internal Audit systems and processes.

32. CORPORATE SOCIAL RESPONSIBILITY (CSR):

The Company's CSR policy is committed towards CSR activities as envisaged in Schedule VII of the Act. The Details of CSR policy of the Company are available on the website of the Company at www.akmefintrade.com. The Annual Report on CSR activities as required under Companies (Corporate Social Responsibility Policy) Rules,

2014 is attached to this report as **Annexure II**.

33. NUMBER OF MEETINGS

A. Board meeting

The Board met Thirteen (13) times during the year under review. The details of the number of meetings of the Board held during the Financial Year 2025-26 and the attendance therein forms part of the Report on Corporate Governance which forms part of the Annual Report.

B. General Meeting

During the financial year ended March 31, 2026, 2 (Two) General Meetings were held. Further, details of the meetings are given in the Corporate Governance Report, which forms part of the Annual Report.

C. Committee Meetings

The Board of Directors has the following Committees:

- a) Audit Committee
- b) Nomination and Remuneration Committee
- c) Stakeholders' Relationship Committee
- d) Corporate Social Responsibility Committee
- e) Risk Management Committee

The details of the required Committees of the Board along with their composition, number of meetings and attendance at the meetings are provided in the Report on Corporate Governance as required under Schedule V of the Listing Regulations.

34. SUBSIDIARY, ASSOCIATE AND JOINT VENTURE COMPANY

The Company does not have any subsidiary, associate and joint venture company within the meaning of Section 2(87) and 2(6) of the Companies Act, 2013 and no new subsidiary, associate and joint venture Company was formed during the year under review.

35. DIRECTORS' RESPONSIBILITY STATEMENT

To the best of their knowledge and belief and according to the information and explanations obtained by them,



your Directors make the following statements in terms of Section 134(5) of the Companies Act, 2013:

- a. that in the preparation of the Annual Financial Statements for the year ended March 31, 2026, the applicable accounting standards have been followed along with proper explanation relating to material departures, if any;
- b. that such accounting policies as mentioned in the Notes to the Financial Statements have been selected and applied consistently and judgment and estimates have been made that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at March 31, 2026 and of the profit of the Company for the year ended on that date;
- c. that proper and sufficient care has been taken for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- d. that the Annual Financial Statements have been prepared on a going concern basis;
- e. that proper Internal Financial Controls were in place and that the financial controls were adequate and were operating effectively;
- f. that systems to ensure compliance with the provisions of all applicable laws were in place and were adequate and operating effectively.

36. MANAGEMENT DISCUSSION AND ANALYSIS REPORT

In accordance with the applicable provisions of the Master Direction issued by the Reserve Bank of India a detailed analysis of the Company's performance is discussed in the Management Discussion and Analysis Report, which forms part of this Annual Report.

37. HUMAN RESOURCES AND INDUSTRIAL RELATIONS

Many initiatives have been taken to support business through organizational efficiency, process change support and various employee engagement programmes which has

helped the organization achieve higher productivity levels. A significant effort has also been undertaken to develop leadership as well as technical/ functional capabilities in order to meet future talent requirement.

A. TRAINING & DEVELOPMENT

In the field of Human Resource Development, your Company stresses on the need to continuously upgrade the competencies of its employees and equip them to keep abreast of latest developments in the sector. The Company operates in a knowledge intensive business and is committed to enhancing these skills of its employees. In order to achieve this, the Company has an annual training plan to assess the various training needs. Necessary professional skills are also imparted across all levels of employees through training interventions.

B. HUMAN RESOURCE MANAGEMENT

The Company had 333 employees on its rolls at various levels of organizational structure as on March 31, 2026. Our employees remain one of the company's greatest assets. We as an organization, believe in recognizing and appreciating employees for their valuable contribution and loyalty. We offer equal opportunities to all our employees irrespective of gender to learn and grow in the organization. For the convenience of our employees and bringing new ways of working, we are promoting digitalization for our employees as well as our customers.

Your Company lays great emphasis on upgrading the skills of its Human Resource. It benchmarks its practices with the best practices being followed in the corporate world. This, apart from other strategic interventions, leads to effective management of Human Resource thereby ensuring high level of productivity. Your Company enjoys a very cordial and harmonious relationship with its employees.

Number of employees as on the closure of Financial year:

Sr. No.	Particulars	No. of Employees
1	Male	275
2	Female	73
3	Transgender	0

C.





WELFARE MEASURES

Your Company follows good management practices to ensure welfare of its employees through a process of inclusive growth & development. The Company follows an open door policy whereby the employees can access the top management thereby contributing in the management and growth of the Company. Commitment of the workforce is ensured through an effective package of welfare measures which include comprehensive insurance, medical facilities and other amenities which in turn lead to a healthy workforce.

38. DOWNSTREAM INVESTMENT

The Company neither have any Foreign Direct Investment (FDI) nor invested as any Downstream Investment in any other Company in India.

39. OPPORTUNITIES & THREATS

Most of the NBFCs Customer profile is concentrated either in unorganized sector or on the self-employed segment, NBFCs have also ventured into riskier segments such as real estate, unsecured loans, purchase finance for used commercial vehicles, etc. These factors increase their risk profile which could have adverse impact on the financial health of NBFCs and have immense business potential from the segment untapped by commercial banks. The changes in the regulatory frame work have made NBFCs very competitive and responsible. The Reserve Bank of India (RBI) has introduced guidelines under which bank loans to NBFCs are not considered priority-sector loans, which reduces incentives from banks to lend directly to NBFCs and will increase the latter's funding costs. Access to stable funding from banks, institutional investors and capital markets is a key factor in the stable outlook on the sector, and any disruption in funding access could lead to negative growth as well as rating action.

40. MAINTENANCE OF COST RECORDS:

The provision of section 148 of the Act relating to maintenance of cost records and cost audit are not applicable to the Company. Hence, the Company is not maintaining Cost records.

41. DEPOSITS (SECTION 73 OF THE COMPANIES ACT 2013)

Your Company is a non-deposit taking Non-Banking Financial Company. The Company has not accepted any deposit during the year under review. Further, the Company had also passed a resolution to the effect that the company has neither accepted public deposit nor would accept any public deposit during the year under review from public.

42. APPLICATION OR PROCEEDING UNDER INSOLVENCY AND BANKRUPTCY CODE, 2016

According to the 2016 Insolvency and Bankruptcy Code, no such application has been made.

43. VIGIL MECHANISM AND WHISTLE BLOWER POLICY

The Company has a whistle-blower policy encompassing vigil mechanism pursuant to the requirements of the Section 177(9) of the Act and Regulation 22 of the SEBI Listing Regulations and Regulation 9A of SEBI (Prohibition of Insider Trading) Regulations, 2015.

The Company has established a Vigil Mechanism/ Whistle Blower policy to enable Directors, and Stakeholders, including individual employees and their representative bodies to report, in good faith, unethical, unlawful or improper practices, acts, or activities and the same have been disclosed on the website of the Company "Microsoft Word - Whistle-Blower-Policy".

44. REPORTING OF FRAUDS BY AUDITORS

During the year under review, neither the statutory auditors nor the secretarial auditor has reported to the Audit Committee, under Section 143 (12) of the Companies Act, 2013, any instances of fraud committed against the Company by its officers or employees, the details of which would need to be mentioned in the Board's report, which forms part of this Integrated Annual Report.

45. EVALUATION OF BOARD AND SENIOR MANAGEMENT

Pursuant to the provisions of the Companies Act, 2013 and Regulation 17 and Part D of Schedule II to the Listing Regulations, the Board has carried out the annual performance evaluation of its own performance, the Directors individually as well as working of its Audit, Nomination and Remuneration, Stakeholders' Relationship



and Corporate Social Responsibility Committees. A structured questionnaire was prepared after taking into consideration inputs received from the Directors, covering various aspects of the Board's functioning such as adequacy of the composition of the Board and its Committees, Board culture, execution and performance of specified duties, obligations and governance.

The exercise was carried out to evaluate the performance of individual Directors, who were evaluated on parameters such as level of engagement and contribution, independence of judgement, safeguarding the interest of the Company, etc. The Independent Directors of the Company met on February 28, 2026 without the presence of Non-Independent Directors and members of the management to review the performance of Non Independent Directors and the Board of Directors as a whole; to review the performance of the Chairman and Managing Director of the Company and to assess the quality, quantity and timeliness of flow of information between the management and the Board of Directors. The performance evaluation of the Independent Directors was carried out by the entire Board.

46. NOMINATION AND REMUNERATION POLICY

The Board has framed a policy for selection and appointment of Directors, Key Managerial Personnel (KMP) and Senior Management and their remuneration. As and when need arises to appoint Director, KMP and Senior Management Personnel, the Nomination and Remuneration Committee (NRC) of the Company will determine the criteria based on the specific requirements. NRC, while recommending candidature to the Board, takes into consideration the qualification, attributes, experience and independence of the candidate. Director(s), KMP(s) and Senior Management Personnel appointment and remuneration will be as per NRC Policy of the Company. The salient features of the Nomination and Remuneration Policy of the Company has been disclosed in the Corporate Governance Report, which is a part of this report. The said Policy is available on the Company's website on akmefintrade.com/wp-content/uploads/2025/11/6.-Nomination-Remuneration-Policy.pdf.

47. DETAILS OF EMPLOYEE STOCK OPTIONS:

Our Company adopted the ESOP Scheme in accordance

with Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 pursuant to resolutions passed by our Board on November 14, 2022 and by our Shareholders on December 7, 2022 to grant 10,00,000 (Ten Lakhs) employee stock options under the ESOP Scheme. The objective of the ESOP Scheme is to reward the eligible employees for their association with the Company, their performance as well as to attract, retain and reward eligible employees to contribute to the growth and profitability if the Company.

In terms of the ESOP Scheme, minimum vesting period is one year and maximum vesting period is three years from the date of grant of options. The exercise period in respect of a vested option shall be a maximum period of one year from the date of vesting of options.

Our Company has not issued any Equity Shares under any employee stock option scheme or employee stock purchase scheme.

48. COMPLIANCE WITH THE MATERNITY BENEFIT ACT, 1961

Your Company is fully committed to supporting the rights and welfare of its women employees and ensuring compliance with the provisions of the Maternity Benefit Act, 1961, as amended. During the financial year under review, the Company has complied with all applicable provisions of the Act, including those relating to maternity leave, benefits, nursing breaks, and the provision of a safe and healthy working environment for female employees.

In accordance with the statutory requirements, appropriate policies and internal mechanisms are in place to facilitate a supportive and inclusive workplace. There were no complaints or non-compliances reported during the year in relation to maternity benefits.

49. THE DETAILS OF DIFFERENCE BETWEEN AMOUNT OF THE VALUATION DONE AT THE TIME OF ONE TIME SETTLEMENT AND THE VALUATION DONE WHILE TAKING LOAN FROM THE BANKS OR FINANCIAL INSTITUTIONS ALONG WITH THE REASONS THEREOF:

During the Financial Year under review, the Company has





not entered into any One Time Settlement (OTS) with any Bank or Financial Institution. Accordingly, the requirement to disclose details of differences between the valuation carried out at the time of One Time Settlement and the valuation undertaken while availing loans from Banks or Financial Institutions, along with the reasons therefor, is not applicable to the Company.

50. PREVENTION OF SEXUAL HARASSMENT OF WOMEN AT WORKPLACE

Your Company is sensitive to women employees at workplace. As required under the Sexual Harassment of Women at the Workplace (Prevention, Prohibition and Redressal) Act, 2013, the Company has a formal policy to ensure safety of women and prevention of sexual harassment and has set up Internal Complaints Committee (ICC) at its work place(s) to redress the complaints of women employees. During the year, no complaint was filed with ICC and no complaint pending as on the end of the Financial Year March 31, 2026.

Pursuant to the provisions of Section 22 of the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013, the complaints received thereunder and the details relating thereto are as follows:

- (a) Number of complaints at the beginning of the year: Nil
- (b) Number of complaints received during the year: Nil
- (c) Number of complaints disposed of during the year: Nil
- (d) Number of complaints pending at the end of the year: Nil

51. ACKNOWLEDGEMENT

Your Directors wish to place on record their appreciation for cooperation your Company has received from the various departments like MCA, Registrar of Companies, the Reserve Bank of India, the National Housing Bank, the IRDAI and other regulators, banks, financial institutions and various other Organizations and Agencies for the continued help and co-operation extended by them. The Directors also gratefully acknowledge all stakeholders of the Company viz. customers, members, dealers, vendors, banks and other business partners for the excellent support received from them during the year. The Directors place on record their sincere appreciation to all employees of the Company for their unstinted commitment and continued contribution to the Company.

**FOR AND ON BEHALF OF
AKME FINTRADE (INDIA) LIMITED**

Sd/-
NIRMAL KUMAR JAIN
MANAGING DIRECTOR
DIN: 00240441

Sd/-
RAJENDRA CHITTORA
DIRECTOR
DIN: 08211508

**PLACE: UDAIPUR
DATE: 29.06.2026**



ANNEXURE-I FORM NO MR-3 SECRETARIAL AUDIT REPORT

(For the Financial Year ended on 31.03.2026)

[Pursuant to Section 204(1) of the Companies Act, 2013 and Rule No. 9 of the Companies
(Appointment and Remuneration of Managerial Personnel) Rules, 2014]

To,
The Members of
Akme Fintrade (India) Limited
Akme Business Centre (ABC),
4-5 Subcity Centre Savina Circle,
Opp. Krishi Upaz Mandi,
Udaipur, Rajasthan, India 313002

We have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by **Akme Fintrade (India) Limited** (CIN- L67120RJ1996PLC011509) (hereinafter called the 'Company') for the financial year April 01, 2025 to March 31, 2026 (audit period). Secretarial Audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing our opinion thereon.

Based on our verification of the Company's books, papers, minute books, forms and returns filed and other records maintained and also other information provided by the Company, its officers, agents and authorized representatives, during the conduct of secretarial audit, I hereby report that in our opinion, the Company has, during the audit period, complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter.

We have examined the books, papers, minute books, forms and returns filed and other records maintained by the Company for the financial year ended on March 31, 2026 according to the provisions of-

1. The Companies Act, 2013 (the Act) and the rules made there under;
2. The Securities Contracts (Regulation) Act, 1956 (SCRA) and the rules made there under;
3. The Depositories Act, 1996 and the Regulations and Bye-law framed thereunder;
4. Foreign Exchange Management Act, 1999 and the rules and regulations made thereunder to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings;
5. The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India, 1992 ('SEBI Act');
 - a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
 - b) Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;
 - c) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 and amendments from time to time;
 - d) The Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021; - **Not Applicable during the Audit period;**
 - e) The Securities and Exchange Board of India (Issue and Listing of Non-Convertible Securities) Regulations, 2021;



- f) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 and The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 2025 regarding the Companies Act and dealing with client;
 - g) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2021- **Not Applicable during the Audit period;**
 - h) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018- **Not Applicable during the Audit period;**
 - i) Securities and Exchange Board of India (Depository and Participants) Regulations, 2018 and circulars/ guidelines issued thereunder;
 - j) The Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.
6. Management has identified and confirmed the following laws as being specifically applicable to the Company which have been complied with:-
- a) Rules, regulations and guidelines issued by the Reserve Bank of India as are applicable to Non- Deposit taking Non-Banking Financial Companies with classification as a 'Loan Company' (subsequently reclassification as 'NBFC - Investment and Credit Company (NBFC-ICC)' vide RBI circular dated 22 February 2019); which are specifically applicable to the Company.

We have also examined compliance with the applicable clauses of the following:

- (i) Secretarial Standards with respect to Meetings of Board of Directors (SS-1) and General Meetings (SS-2) issued by The Institute of Company Secretaries of India.
- (ii) The Listing Agreements entered into by the Company with BSE Limited and the National Stock Exchange of India Limited ("NSE") read with the Securities and Exchange Board

of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

During the period under review, the Company has complied with provisions of the Act, Rules, applicable Regulations, Guidelines, Standards, etc. mentioned above. Except for the following:

During the year, there was a delay in furnishing prior intimation of a meeting of the Board of Directors under Regulation 29(2) and 29(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 to the Stock Exchanges. Consequently, BSE Limited and National Stock Exchange of India Limited imposed a penalty of Rs. 11,800/- each on the Company. The Company has subsequently complied with the requirements and paid the penalties imposed by the Stock Exchanges.

We further report that

- The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors. The changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act.
- Adequate notice is given to all directors to schedule the Board/Committee Meetings. Agenda and detailed notes on agenda were sent in advance except in case where meetings were convened at shorter notice and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.
- All decisions at Board and Committee Meetings were carried out through requisite majority as recorded in the minutes of the Meetings of the Board of Directors or Committee of the Board, including the circular resolutions, as the case may be.

We further report that based on the information provided and the representation made by the Company and also on the review of the compliance certificates, in our opinion, there are adequate systems and processes in the



company commensurate with the size and operations of the company to monitor and ensure compliance with all the applicable laws, rules, regulations and guidelines.

We further report that during the audit period, The following events occurred which had a significant bearing on the Company's affairs in pursuance of the above referred laws, rules, regulations, guidelines, standards, etc:-

(i) During the year under review, the Company completed sub-division of its equity shares from face value of Rs.10/- per equity share to Rs. 1/- per equity share. The record date/effective date for the sub-division was April 18, 2025.

(ii) During the year under review, the Company received a Certificate of Registration from the Insurance Regulatory and Development Authority of India (IRDAI) on November 10, 2025, authorizing it to act as a 'Corporate Agent (Composite)' for distribution of insurance products in accordance with the provisions of the Insurance Act, 1938 and applicable IRDAI regulations.

(iii) During the period under review, the Company has made preferential allotment of Non-Convertible Debentures on Private placement basis:

S. No	Date of Allotment	Number of Non- Convertible Debenture	Face Value per Non-Convertible Debenture	Listed on
1.	22.08.2025	50,000	Rs. 10,000/-	NSE
2.	15.09.2025	30,000	Rs. 10,000/-	NSE
3.	16.10.2025	30,000	Rs. 10,000/-	NSE
4.	13.11.2025	20,000	Rs. 10,000/-	NSE
5.	22.12.2025	20,000	Rs. 10,000/-	NSE
6.	19.01.2026	30,000	Rs. 10,000/-	NSE

(iv) During the period Company has made preferential issue of Warrants on Private placement basis:

S. No	Date of Issue	Number of Warrants	Face Value per Warrants	Listed/ Unlisted
1	20.03.2026	12,25,00,000	1/-	Unlisted

Further, this report is to be read along with the following, stating that-

- Maintenance of Secretarial records is the responsibility of the management of the Company. Our responsibility is to express an opinion on these secretarial records based on our audit.
- We have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the Secretarial records. The verification was done on the test basis to ensure that correct facts are reflected in Secretarial records. We believe that the processes and practices, We followed provide a reasonable basis for our opinion.
- We have not verified the correctness and appropriateness of financial records and books of accounts of the Company.
- Wherever required, We have obtained the Management representation about compliance of laws, rules and regulations and happenings of events etc.





5. The compliance of provisions of Corporate and other applicable laws, rules, regulations, standards is the responsibility of the management. Our examination was limited to the verification of procedures on test basis.
6. The Secretarial Audit Report is neither an assurance as to the future viability of the Company nor of efficacy or effectiveness with which the management has conducted the affairs of the Company.

For Ronak Jhuthawat & Co.
(Practicing Company Secretaries)

Sd/-

Dr. CS Ronak Jhuthawat

Partner

FCS: 9738, CP: 12094

Peer Review No. 6592/2025

Unique Number : P2025RJ104300

UDIN- F009738H000648376

Date : 18.06.2026

Place : Udaipur



ANNEXURE-II

ANNUAL REPORT ON CORPORATE SOCIAL RESPONSIBILITY (CSR) ACTIVITIES

[Pursuant to clause (o) of Sub-Section 3 of Section 134 of the Act and Rule 9 of The Companies (Corporate Social Responsibility) Rules, 2014]

1. A brief outline on CSR policy of the Company

Corporate Social Responsibility is a Company's sense of responsibility towards the community and environment in which it operates. It is the continuing commitment by business to behave ethically and contribute to economic development of the society at large. A brief outline of the Company's CSR policy, including overview of projects or programmes proposed.

The Company may also undertake such CSR projects or programs proposed to be undertaken and the Company's CSR Policy is available at akmefintrade.com.

2. The Composition of CSR Committee:

The Company's CSR Committee consists of two executive directors & one non executive independent director of the Company. The composition of the Committee is set out below :

S. No.	DIN	Name of Director	Designation	Number of meetings of CSR Committee held during the year	Number of meetings of CSR Committee attended during the year
1	00240441	Mr. Nirmal Kumar Jain	Managing Director	1	1
2	09788502	Ms. Antima Kataria	Non Executive Independent director	1	1
3	08211508	Mr. Rajendra Chittora	Executive Director	1	1

3. Web link(s) for composition of CSR committee, CSR policy and CSR projects approved by the Board:

- The composition of the CSR Committee is available on our website at <https://www.akmefintrade.com/wp-content/uploads/2026/02/Composition-of-Committee.pdf>.
- The Committee, with the approval of the Board, has adopted the CSR Policy as required under Section 135 of The Committee, with the approval of the Board has adopted the CSR Policy as required under Section 135 of the Companies Act, is available on our website at <https://www.akmefintrade.com/wp-content/uploads/2025/11/8.-Corporate-Social-Responsibility.pdf>.

4. Executive summary and web link(s) of Impact

Assessment of CSR Projects carried out in pursuance of sub-rule (3) of rule 8, if applicable: Not Applicable

- (a) Average net profit of the Company as per sub-section (5) of Section 135: Rs. 28,47,05,444.68
- (b) Two per cent of average net profit of the company sub-section (5) of Section 135: Rs. 56,94,108.89
- (c) Surplus arising out of the CSR projects or programmes or activities of the previous financial years: NIL
- (d) Amount required to be set off for the financial year, if any: Rs. 4,40,229.03
- (e) Total CSR obligation for the financial year (5b+5c-



5d): Rs. 52,53,879.86

Applicable.

6. (a) Amount spent on CSR Projects (both Ongoing Project and other than Ongoing Project): Rs.53,00,096

(d) Total amount spent for the Financial Year [7(a)+7(b)+7(c)]: Rs. 53,00,096

(b) Amount spent in Administrative Overheads: Nil

(e) CSR amount spent or unspent for the Financial Year:

(c) Amount Spent on Impact Assessment: Not

(f) Excess amount for set off, if any:

Total Amount Spent for the Financial Year (in lakh)	Amount Unspent (in lakh)				
	Total Amount transferred to Unspent CSR Account as per section 135(6)		Amount transferred to any fund specified under Schedule VII as per second proviso to section 135(5)		
	Amount	Date of transfer	Name of the Fund	Amount	Date of transfer
Rs. 53,00,096	Nil	-	-	-	-

S. No	Particular	Amount (Rs.)
1	Two percent of average net profit of the Company as per section 135(5)	56,94,108.89
2	Total amount spent for the Financial Year	53,00,096
3	Excess amount spent for the Financial Year [(2)-(1)]	(3,94,012.89)
4	Surplus arising out of the CSR projects or programmes or activities of the previous Financial Years, if any	4,40,229.03
5	Amount available for set off in succeeding Financial Years [(iii)-(iv)]	46,216.14

7. Details of Unspent CSR amount for the preceding three financial years:

S. No.	Preceding Financial Year	Amount transferred to Unspent CSR Account under section 135(6) (in Rs.)	Amount spent in the reporting Financial Year (in Rs.)	Amount transferred to any fund specified under Schedule VII as per section 135(6), if any			Amount remaining to be spent in succeeding financial years (in Rs.)
				Name of the Fund	Amount (in Rs.)	Date of transfer	
1	FY-1			NIL			
2	FY-2			NIL			
3	FY-3			NIL			

8. Details of capital assets created or acquired during the financial year:

The number of capital assets created / acquired: Nil



S. No.	Short particulars of the property or asset(s) [including complete address and location of the property]	Pin code of the property or asset(s)	Date of creation	Amount of CSR amount spent (1) (in Rs.)	Details of entity/ authority/ beneficiary of the registered owner		
					CSR Registration Number, if applicable	Name	Registered address
Not Applicable							

Furnish the details relating to such asset(s) so created or acquired through Corporate Social Responsibility amount spent in the financial year: Nil

9. Specify the reason(s), if the Company has failed to spend two per cent of the average net profit as per Section 135(5): **Not Applicable**

For and on behalf of the Board
 Akme Fintrade (India) Limited

Sd/-

Nirmal Kumar Jain

Chairman, CSR Committee

Date: 29.06.2026

Place: Udaipur



ANNEXURE-III

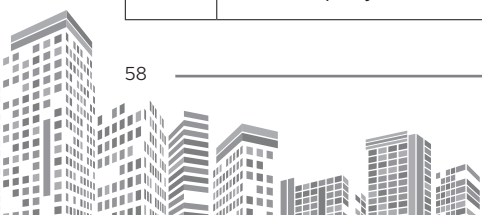
DETAILS OF MANAGERIAL REMUNERATION

Information under Section 197(12) of the Companies Act, 2013 read with Rule 5 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014

The statement of disclosure of Remuneration under sub-section 12 of Section 197 of the Companies Act, 2013 read with Rule 5(1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014:

Ratio of remuneration of each Director of median remuneration of employee of the company for the FY-2025-26

S. No	Requirements	Remuneration																						
1	Ratio of remuneration of each Director & KMP of median remuneration of employee of the company for the FY 2025-26	<table style="width: 100%; border-collapse: collapse;"> <tr><td style="width: 80%;">1. Mr. Nirmal Kumar Jain</td><td style="text-align: right;">50.02</td></tr> <tr><td>2. Mr. Rajendra Chittora</td><td style="text-align: right;">5.00</td></tr> <tr><td>3. Mr. Jinit Sureshkumar Jain</td><td style="text-align: right;">1.24</td></tr> <tr><td>4. Mr. Sanjay Dattatray Tatke</td><td style="text-align: right;">0.51</td></tr> <tr><td>5. Mr. Nishant Sharma</td><td style="text-align: right;">0.55</td></tr> <tr><td>6. Ms. Antima Kataria</td><td style="text-align: right;">0.64</td></tr> <tr><td>7. Ms. Neelam Tater</td><td style="text-align: right;">0.49</td></tr> <tr><td>8. Ms. Rajni Gehlot</td><td style="text-align: right;">6.56</td></tr> <tr><td>9. Mr. Akash Jain</td><td style="text-align: right;">12.81</td></tr> <tr><td>10. Mr. Manoj Kumar Choubisa</td><td style="text-align: right;">2.89</td></tr> <tr><td>11. Mr. Vimal Sadarsingh Bolia</td><td style="text-align: right;">0.18</td></tr> </table>	1. Mr. Nirmal Kumar Jain	50.02	2. Mr. Rajendra Chittora	5.00	3. Mr. Jinit Sureshkumar Jain	1.24	4. Mr. Sanjay Dattatray Tatke	0.51	5. Mr. Nishant Sharma	0.55	6. Ms. Antima Kataria	0.64	7. Ms. Neelam Tater	0.49	8. Ms. Rajni Gehlot	6.56	9. Mr. Akash Jain	12.81	10. Mr. Manoj Kumar Choubisa	2.89	11. Mr. Vimal Sadarsingh Bolia	0.18
1. Mr. Nirmal Kumar Jain	50.02																							
2. Mr. Rajendra Chittora	5.00																							
3. Mr. Jinit Sureshkumar Jain	1.24																							
4. Mr. Sanjay Dattatray Tatke	0.51																							
5. Mr. Nishant Sharma	0.55																							
6. Ms. Antima Kataria	0.64																							
7. Ms. Neelam Tater	0.49																							
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10. Mr. Manoj Kumar Choubisa	2.89																							
11. Mr. Vimal Sadarsingh Bolia	0.18																							
2	Percentage Increase in Remuneration of each director, CFO, CEO, CS, if any, in the Financial Year	<table style="width: 100%; border-collapse: collapse;"> <tr><td style="width: 80%;">1. Mr. Nirmal Kumar Jain</td><td style="text-align: right;">32.97%</td></tr> <tr><td>2. Mr. Rajendra Chittora</td><td style="text-align: right;">-</td></tr> <tr><td>3. Mr. Jinit Sureshkumar Jain</td><td style="text-align: right;">N.A.</td></tr> <tr><td>4. Mr. Sanjay Dattatray Tatke</td><td style="text-align: right;">-</td></tr> <tr><td>5. Mr. Nishant Sharma</td><td style="text-align: right;">-</td></tr> <tr><td>6. Ms. Antima Kataria</td><td style="text-align: right;">-</td></tr> <tr><td>7. Ms. Neelam Tater</td><td style="text-align: right;">-</td></tr> <tr><td>8. Ms. Rajni Gehlot</td><td style="text-align: right;">11.05%</td></tr> <tr><td>9. Mr. Akash Jain</td><td style="text-align: right;">31.91%</td></tr> <tr><td>10. Mr. Manoj Kumar Choubisa</td><td style="text-align: right;">15.13%</td></tr> <tr><td>11. Mr. Vimal Sadarsingh Bolia</td><td style="text-align: right;">-</td></tr> </table>	1. Mr. Nirmal Kumar Jain	32.97%	2. Mr. Rajendra Chittora	-	3. Mr. Jinit Sureshkumar Jain	N.A.	4. Mr. Sanjay Dattatray Tatke	-	5. Mr. Nishant Sharma	-	6. Ms. Antima Kataria	-	7. Ms. Neelam Tater	-	8. Ms. Rajni Gehlot	11.05%	9. Mr. Akash Jain	31.91%	10. Mr. Manoj Kumar Choubisa	15.13%	11. Mr. Vimal Sadarsingh Bolia	-
1. Mr. Nirmal Kumar Jain	32.97%																							
2. Mr. Rajendra Chittora	-																							
3. Mr. Jinit Sureshkumar Jain	N.A.																							
4. Mr. Sanjay Dattatray Tatke	-																							
5. Mr. Nishant Sharma	-																							
6. Ms. Antima Kataria	-																							
7. Ms. Neelam Tater	-																							
8. Ms. Rajni Gehlot	11.05%																							
9. Mr. Akash Jain	31.91%																							
10. Mr. Manoj Kumar Choubisa	15.13%																							
11. Mr. Vimal Sadarsingh Bolia	-																							
3	The Percentage Increase/ (Decrease) in the median Remuneration of Employees in Financial Year	(2.96)%																						
4	No. of Permanent Employee on the roll of Company	348																						
5	Average percentile already made in the salaries of the employees other than the managerial personnel in the last financial year and its comparison with the percentile increase in the managerial remuneration and justification thereof and point out if there are any exceptional circumstances for increase in managerial remuneration.	The average percentage Increase in remuneration of all employees (other than Key managerial personnel's (KMP's) For the FY-2025-26 stood at 0.73% whereas the average percentage increase in the remuneration of KMP'S was at 29.66%.																						
6	Affirmation that the remuneration is as per the remuneration policy of the Company	Yes, it is affirmed that the remuneration is as per the remuneration policy of the company.																						



Notes:

1. Calculation of remuneration have been made on comparable and annualized basis.
2. The ratio of remuneration of Mr. Jinit Sureshkumar Jain has been computed on a proportionate basis considering that he was appointed with effect from December 13, 2025.
3. The remuneration of KMP's was taken from Audited Financial statement for F.Y. 2025-26.
4. Remuneration comprises of salary (Fixed and variable), allowances, perquisites/taxable value of perquisites.
5. Mr. Vimal Sadarsingh Bolia ceased to be Independent Director with effect from September 08, 2025.
6. Ms. Neelam Tater was appointed as an Independent Director with effect from August 05, 2025.

**For and on behalf of the Board
of Akme Fintrade (India) Limited**

Sd/-

Nirmal Kumar Jain

Managing Director

DIN 00240441

Sd/-

Rajendra Chittora

Director

DIN 08211508

Registered office

AKME Business Center (ABC)

4-5 Subcity Center Savina Circle Opp. Krishi Upaz Mandi Udaipur.313002

Date: 29.06.2026

Place: Udaipur



ANNEXURE- IV REPORT ON CORPORATE GOVERNANCE

The report on Corporate Governance pursuant to the Companies Act, 2013 (“the Act”) and the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI LODR Regulations”) and forming part of the Directors’ Report for Financial year 2025-26 is presented below:

Company’s philosophy on Code of Governance

“Good corporate governance helps to build an environment of trust, transparency and accountability necessary for fostering long-term investment, financial stability and business integrity, thereby supporting stronger growth.”

Akme Fintrade (India) Limited (“the Company”) is committed towards achieving the highest standards of Corporate Governance by staying true to its core values of Customer First, Transparency, Integrity and Professionalism. The Company continually works towards implementing robust, resilient and best-in-class corporate practices in every facet of its operations, and in all spheres of its activities, thereby generating higher returns and maximizing shareholder value.

Company believes in adopting and adhering to the best standards of Corporate Governance. It consistently benchmarks itself against such standards. The Company duly acknowledges its fiduciary role and responsibility towards all of its Stakeholders including Shareholders and strives hard to meet their expectations. The Company’s philosophy on Corporate Governance enshrines the goal of achieving the highest levels of transparency, accountability and equity in all spheres of its operations and in all its engagements with the Stakeholders. It understands that the best Board practices, transparent disclosures, ethical conduct of business and Shareholder’s empowerment are necessary for creating sustainable Shareholder value.

Company’s philosophy on Corporate Governance encompasses simple tenets of integrity, transparency, accountability and fairness in whatever the Company does and what it basically aims at achieving is a complete adherence to the applicable laws while at the same time ensuring complete commitment to values and the highest ethical standards in every facet of its operations and in each of its functional areas. This together with meaningful

social activities has enabled your Company to earn the trust and goodwill of its investors, business partners, employees and the communities in which it operates. In line with the nature and size of operations, the Corporate Governance framework of the Company, is based on the following main principles:

- Constitution of appropriate composition of a Board of Directors, optimal size, varied experience and commitment to discharge their responsibilities and duties.
- Transparency and independence in the functions of the Board.
- Ensuring timely flow of information to the Board and its Committees to enable them to discharge their functions effectively.
- Independent verification and assured integrity of financial reporting.
- Timely and balanced disclosure of all material information concerning the Company to all stakeholders and protection of their rights and interests.
- A sound system of risk management, internal control, anti-bribery and anti-corruption business practices.
- Compliance with applicable laws, rules and regulations in letter and spirit.
- Number of Board and Committee meetings more than the statutory requirement, including meetings dedicated for discussing strategy, operating plans and risks.
- Board comprises of directors from diverse backgrounds and substantial experience, who are able to provide appropriate guidance to the executive



management as required.

- Complete and detailed information provided to Board members in advance to enable them to evaluate matters carefully for meaningful discussions.

Your Company recognizes and embraces the importance of a diverse Board in its success which is enriched with appropriate balance of skills, experience, diversity of perspectives, thereby ensuring effective Board governance. The Board of Directors of your Company is at the core of the Corporate Governance practices and oversees how the management serves and protects the long-term interest of the Stakeholders. Your Company's Corporate Governance framework ensures that it makes timely and appropriate disclosures and shares factual and accurate information. Given below is the report of the Directors on Corporate Governance in accordance with the provisions of the SEBI LODR Regulations.

BOARD OF DIRECTORS

The Board of Directors of the Company plays a key role, as they oversee the functioning of the organization and ensure that it continues to operate in the best interest of all the stakeholders. Thus, the Company strives to keep its Board well-informed, independent and actively involved in the important decision-making process pertaining to the Company.

The Board of Directors represents the interest of Company Shareholders, in optimizing long-term Value by providing the Management with the guidance and strategic direction on the shareholder's behalf. The Board has a formal schedule of matters reserved for its consideration and decision, which includes reviewing corporate performance, ensuring adequate availability of financial resources, regulatory compliance, safeguarding the interest of shareholders and reporting to shareholders.

The Directors attend and actively participate in Board Meetings and meetings of the Committees in which they are Members. The Board's responsibilities include various matters, inter-alia, including:

- Overall direction of the Company's business, including projections on capital requirements, budgets, and revenue streams, expenses and profitability;
- Review of quarterly/half-yearly/annually results and

its business segments.

- Compliance with various laws and regulations;
- Addressing conflicts of interest;
- Ensuring fair treatment of borrowers and employees;
- Ensuring information sharing with and disclosures to various Stakeholders, including investors, employees and regulators;
- Developing a corporate culture that recognizes and rewards adherence to ethical standards;

The Company has a broad-based Board of Directors, constituted in compliance with the Companies Act, 2013, SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and in accordance with highest standards of Corporate Governance in its management, which ensures an appropriate mix of Executive/Non-Executive and Independent Directors with demonstrated skill sets and relevant experience.

The Board members have professional knowledge and experience, in diverse fields viz. finance, banking, public policy and legal/judicial, thereby bringing about an enabling environment for value creation through sustainable business growth.

A. Composition of the Board of Directors and Key Managerial Personnel

The Board of the Company represents an optimum combination of Executive and Non-Executive Directors as well as Independent Directors, who possess varied professional knowledge and experience in diverse fields like finance, banking, insurance, economics, corporate laws and administration. The Board of your company is headed by the Executive Director (designated as Chairman and Managing Director).

The Board is expertise in making informed decisions, expediently with the bouquet of a variety of perspectives and skills that work together in the best interest of the Company.

The Board of Directors of the Company comprises of Seven [07] Directors of which One [1] is Chairman & Managing Director; Two [2] are Executive Directors; Four [4] are Non-Executive Independent Director as on March





31, 2026.

In addition, the organization is led by our KMP's i.e. Chief Executive Officer (CEO), Chief Financial Officer (CFO), and a Company Secretary & Compliance Officer. The Company is in compliance with Regulation 17(1) of the Securities and Exchange Board of India (Listing

Obligations and Disclosure Requirements) Regulations, 2015 and Section 149 of the Companies Act, 2013, and other applicable regulatory requirements with regard to composition of Board of Directors. None of the Director on the Board is a Member of more than 10 Committees and Chairman of more than 5 Committees, across all the Companies in which he is a Director.

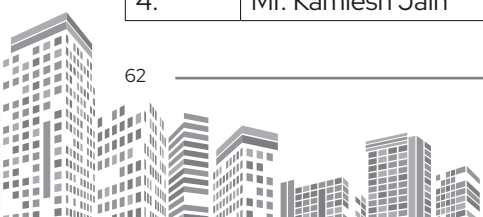
The Composition of the Board of Directors & KMP as on March 31, 2026 is given below:

NAME OF DIRECTOR/KMP	DESIGNATION	DIN/PAN	NO. OF SHARES	QUALIFICATION/ EXPERIENCE
Mr. Nirmal Kumar Jain	Chairman & Managing Director	00240441	114100900	CA, ICWA
Mr. Jinit Sureshkumar Jain	Executive Director	10628200	0	Diploma in Management
Mr. Rajendra Chittora	Executive Director	08211508	525080	MSC & MBA
Ms. Antima Kataria	Non –Executive Independent Director	09788502	0	Company secretary, B.Com, LLB & Diploma in Labour Law
Mr. Sanjay Dattatray Tatke	Non-Executive Independent Director	09848265	0	B.SC, MBA
Mr. Nishant Sharma	Non-Executive Independent Director	08951697	0	Chartered Accountant, B.Com
Ms. Neelam Tater	Non- Executive Independent Director	07653773	40,000	Chartered Accountant
Mr. Akash Jain	Chief Executive Officer	AEIPJ8748L	4,30,000	Chartered Accountant, M.Com & Post Graduate Diploma in BA
Ms. Rajni Gehlot	Chief Financial Officer	BGEPG8519D	10,75,000	Chartered Accountant, M.Com & Post Graduate Diploma in BA
Mr. Manoj Kumar Choubisa	Company Secretary & Compliance Officer	BDSPC6848L	9,000	Company Secretary & M.com

As on March 31, 2026, none of the Non-Executive Directors of the Company held any convertible securities/instruments convertible into equity shares of the Company.

During the Financial year 2025-26 and up to the date of this Report, following changes took place in the composition of the Board of Directors and Key Managerial Personnel of the Company:

Sr. No.	Name of the Director/KMP	Description
1.	Ms. Neelam Tater	She was appointed as an Additional Non – Executive Independent Director of the Company w.e.f. August 05, 2025 and regularized as a Non – Executive Independent Director w.e.f. September 30, 2025.
2.	Mr. Vimal Sardar Singh Bolia	He has resigned from the post of Non-Executive Independent Director w.e.f. September 08, 2025 due to potential conflict of interest arising from a common business interest with an entity holding an IRDAI licence, which may affect his independence. He has confirmed that there are no other material reasons for his resignation.
3.	Mr. Jinit Sureshkumar Jain	He was appointed as an Additional Executive Director w.e.f. December 13, 2025 and regularized as an Executive Director w.e.f. February 22, 2026.
4.	Mr. Kamlesh Jain	He was appointed as an Additional Executive Director w.e.f. May 06, 2026.



The appointments of Ms. Neelam Tater and Mr. Jinit Sureshkumar Jain were approved by the Members of the Company within the timelines prescribed under Regulation 17(IC) of SEBI (LODR) Regulations, 2015. Further, the appointment of Mr. Kamlesh Jain as an Additional Executive Director is proposed for approval of the Members at the ensuing Annual General Meeting and the requisite details pursuant to the Companies Act, 2013 and SEBI (LODR) Regulations, 2015 are provided in the Notice convening the Annual General Meeting.

B. Board diversity

In compliance with the provisions of the SEBI Listing Regulations, the Board has adopted a policy on Board Diversity. The Board comprises of adequate number of members with diverse experience and skills, such that it best serves the governance and strategic needs of the Company. The present composition broadly meets this objective. The directors are persons of eminence in areas such as profession, business, industry, finance, law, administration, research, banking, etc. and bring with them experience/skills which add value to the performance of the Board. The directors are selected purely on the basis of merit, without any discrimination on the grounds of race, colour, religion, gender or nationality.

C. Core skills/expertise/competencies

Brief profile of directors is available on the website of the Company at www.akmefintrade.com. As stipulated under

schedule V to the SEBI Listing Regulations, core skills/expertise/competencies as required in the context of the business and sector for it to function effectively and those actually available with the Board have been identified by the Board of Directors.

The Board of Directors of the company possess following Core skills/expertise/competencies:

- Management & Governance
- Financial Services
- Consumer behavior, sales, marketing and customer experience
- Technology and Innovation
- Understanding of accounting and financial statements
- Risk, Assurance and Internal Controls
- Regulatory, Public policy and economics
- Human Resource
- Business Transformation & Strategy The Board has identified the above core skills, expertise and competencies required in the context of the Company's business and sector for effective functioning of the Board. The following matrix sets out the specific areas of expertise and competencies possessed by individual Directors as on March 31, 2026:

Name of Director	Skills / Expertise / Competence of Directors								
	Management & Governance	Financial Services	Consumer behavior, sales, marketing and customer experience	Technology and Innovation	Understanding Of accounting And financial statements	Risk, Assurance And Internal Controls	Regulatory, Public Policy And economics	Human Resource	Business Transformation & Strategy
Mr. Nirmal Kumar Jain	✓	✓	✓	✓	✓	✓	✓	✓	✓
Mr. Rajendra Chittora	✓	✓	✓	✓	✓	✓	✓	✓	✓



Name of Director	Skills / Expertise / Competence of Directors								
	Management & Governance	Financial Services	Consumer behavior, sales, marketing and customer experience	Technology and Innovation	Understanding Of accounting And financial statements	Risk, Assurance And Internal Controls	Regulatory, Public Policy And economics	Human Resource	Business Transformation & Strategy
Mr. Jinit Suresh kumar Jain	✓	✓	✓	✓	✓	✓	✓	✓	✓
Mr. Kamlesh Jain	✓	✓	✓	✓	✓	✓	✓	✓	✓
Ms. Antima Kataria	✓	✓	✓	✓	✓	✓	✓	✓	✓
Mr. Sanjay Dattatray Tatke	✓	✓	✓	✓	✓	✓	✓	✓	✓
Mr. Nishant Sharma	✓	✓	✓	✓	✓	✓	✓	✓	✓
Ms. Neelam Tater	✓	✓	✓	✓	✓	✓	✓	✓	✓

D. Directors' Profile

The Board of Directors comprises highly renowned professionals drawn from diverse fields. They bring with them a wide range of skills and experience to the Board, which enhances the quality of the Board's decision making process.

The details of the Directors, as at March 31, 2026, including the details of their board directorship reckoned in line with Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations,

2015, committee membership and their shareholding in the Company are given below:

E. Directorships and Membership of the Directors in other Companies/Committees, Relationship between Directors inter-se

All the Directors of the Company are compliant with the applicable provisions of Companies Act, 2013 and SEBI Listing Regulations to the extent applicable with respect to their number of Directorship in other Companies and chairmanship/membership on various Committees.



NAME OF THE DIRECTOR	DIN	*NUMBER OF DIRECTORSHIPS IN OTHER LISTED ENTITY	**MEMBER/CHAIRPERSON OF THE COMMITTEE		OTHER LISTED ENTITIES AND CATEGORY
			MEMBER	CHAIRPERSON	
Mr. Nirmal Kumar Jain	00240441	0	1	0	
Mr. Rajendra Chittora	08211508	0	0	0	
Ms. Antima Kataria	09788502	0	1	1	
Mr. Sanjay Dattatray Tatke	09848265	0	1	0	
Mr. Nishant Sharma	08951697	0	1	1	
Ms. Neelam Tater	07653773	3	4	0	1. Esprit Stones Limited, Independent Director 2. Manba Finance Limited, Independent Director 3. Pacific Industries Limited, Independent Director
Mr. Jinit Sureshkumar Jain	10628200	0	0	0	

**Only Audit Committee and Stakeholders 'Relationship Committee has been considered.

None of the directors are related inter-se to each other.

F. Evaluation of Performance of Directors and Board

With the objective of enhancing the effectiveness of the board, the Nomination & Remuneration Committee formulated the methodology and criteria to evaluate the performance of the board and each director. The evaluation of the performance of the board is based on the approved criteria such as the board composition, strategic planning, and role of the Chairman, Non-Executive Directors and other senior management, assessment of the timeliness and quality of the flow of information by the company to the board and adherence to compliance and other regulatory issues.

Some of the specific issues and questions that should be considered in a performance evaluation of the entire Board by Independent Directors are set out below:

1. The Board of Directors of the Company is effective in decision making.
2. The Board of Directors is effective in developing

a corporate governance structure that allows and encourages the Board to fulfill its responsibilities.

3. The Company's systems of control are effective for identifying material risks and reporting material violations of policies and law.
4. The Board reviews the organization's performance in carrying out the stated mission on a regular basis.
5. The Board of Directors is effective in providing necessary advice and suggestions to the Company's management.
6. Is the Board as a whole up to date with latest developments in the regulatory environment and the market.
7. The information provided to Directors prior to Board Meetings meets your expectations in terms of length and level of detail.
8. Board meetings are conducted in a manner that





encourages open communication, meaningful participation, and timely resolution of issues.

9. The Board Chairman effectively and appropriately leads and facilitates the Board meetings and the policy and governance work of the Board.
10. The Board appropriately considers internal audit reports, management's responses, and steps towards improvement.
11. The Board oversees the role of the Independent Auditor from selection to termination and has an effective process to evaluate the Independent Auditor's qualifications and performance.
12. The Board considers the Independent Audit plan and provides recommendations.

G. Board Meetings

The Company holds at least four Board meetings in a year, one in each quarter. Apart from the four scheduled Board Meetings, additional Board Meetings are also convened to address the specific requirements of the Company, as and when required.

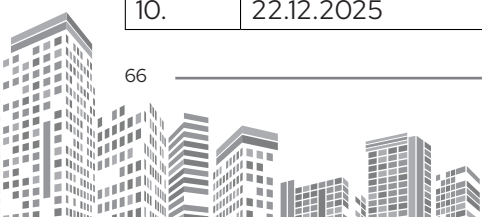
The Functional/business heads of the Company periodically give presentations covering their respective operations, performance, plans and strategies and discuss the areas of improvements and prospective opportunities. The Agenda along with comprehensive notes and background material are circulated well in advance

before each meeting to all the Directors. Presentations are made by the Senior Management on the Company's performance, operations, plans and other matters on a periodic basis. The proceedings of the meetings of the Board and its Committees are recorded in the form of minutes, which are circulated to the Board for perusal. The important decisions taken at the Board / Committee meetings are promptly communicated to the concerned departments. The information as given to the Board either as a part of the agenda of the meeting or by way of presentation during the meeting; inter alia includes:

- Minutes of various committees of the Board.
- Annual operating plans, budgets and business strategies and performance.
- Information on the exits and recruitments including the remuneration of senior officials just below the Board level.
- Significant transactions, related party transactions and arrangements.
- Update on non-fulfillment or defaults by the Company of any financial liability/obligations of material nature.
- Update on shareholders' grievance redressal process, significant regulatory matters.
- Risk evaluation and control mechanism.
- Details of investments and deployment of capital issue proceeds.

During the financial year 2025-26, Thirteen (13) Board meetings were held as under:

S. No.	Date of Board meeting	Total No. of Directors associated as on the date of meeting	No. of Directors Attended
1.	12.05.2025	6	6
2.	05.08.2025	6	6
3.	13.08.2025	7	7
4.	22.08.2025	7	7
5.	15.09.2025	6	5
6.	09.10.2025	6	6
7.	16.10.2025	6	6
8.	13.11.2025	6	6
9.	13.12.2025	6	5
10.	22.12.2025	7	6



S. No.	Date of Board meeting	Total No. of Directors associated as on the date of meeting	No. of Directors Attended
11.	19.01.2026	7	7
12.	06.02.2026	7	6
13.	21.02.2026	7	7

The details of the sitting fees and the attendance of the Directors at the Board Meeting and attendance at the Annual General Meeting held during the year 2025-26 are as below.

S. No.	NAME OF THE DIRECTOR	NO. OF BOARD MEETINGS HELD DURING THE YEAR	ATTENDANCE AT BOARD MEETINGS	SITTING FEES PAID (INR)	WHETHER ATTENDED LAST AGM HELD ON 30.09.2025 (Y/N)
			ENTITLED TO ATTEND		
1	Mr. Nirmal Kumar Jain	13	13	NA	Y
2	Mr. Rajendra Chittora	13	13	NA	Y
3	Mr. Vimal Sardar Singh Bolia*	4	4	42,500	N
4	Ms. Antima Kataria	13	13	1,55,000	Y
5	Mr. Sanjay Dattatray Tatke	13	12	1,22,500	Y
6	Mr. Nishant Sharma	13	11	1,32,500	Y
7	Ms. Neelam Tater**	11	11	1,17,500	Y
8	Mr. Jinit Sureshkumar Jain***	4	3	NA	NA

* He has resigned from the post of Non Executive Independent Director w.e.f. September 08, 2025.
 ** She has been appointed for the post of Additional Non- Executive Independent Director of the Company w.e.f. August 05, 2025 and has been regularized for the post of Non- Executive Independent Director w.e.f. September 30, 2025.
 *** He has been appointed for the post of Additional Executive Director of the Company w.e.f. December 13, 2025 and has been regularized for the post of Executive Director w.e.f. February 22, 2026.

H. Independent Directors

Independent directors play a vital role in deliberations at the board meetings and bring to the Company their wide experience and knowledge in the fields of finance, housing, accountancy, law and public policy. This wide knowledge of both, their field of expertise and boardroom practices helps foster varied, unbiased, independent and experienced perspectives. The Company benefits immensely from their inputs in achieving its strategic direction.

The Audit Committee, the Nomination & Remuneration Committee, the Stakeholders Relationship Committee have a majority of Non-Executive Directors. These

committees function within the defined terms of reference in accordance with the Companies Act, 2013, the SEBI (LODR) Regulations, 2015 to the extent applicable and as approved by the board, from time to time. The Board members ensure that their work in other capacities do not impinge on their fiduciary responsibilities as Directors of the Company.

All Independent Directors of the Company, at the time of their first appointment to the Board and thereafter at the first Board meeting of the Board in every Financial Year, give a declaration that they meet the criteria of independence as provided under the provisions of Section 149 of the Companies Act, 2013 and Regulation 16 of the SEBI (Listing Obligations and Disclosure Requirements)





Regulations, 2015.. In the opinion of the Board, each Independent Director possesses the appropriate balance of skills, experience and knowledge as required. The Board is of the opinion that all the Independent Directors fulfil the conditions of independence as specified under the Companies Act, 2013 and SEBI (LODR) Regulations, 2015 and are independent of the management.

- **Separate Meeting of the Independent Directors**

During the year, as per the requirement of Schedule IV of the Companies Act, 2013 and Regulation 25(3) of the SEBI (LODR) Regulations, 2015, a separate meeting of the Independent Directors of the Company was held on January 19, 2026 and February 28, 2026 without the attendance of Non-Independent Directors and members of the management. Four (4) Independent Directors were present at the meeting, wherein they had inter alia; reviewed the performance of Non-Independent Directors and the Board as a whole; reviewed the performance of the Chairman of the Company and assessed the quality, quantity and timeliness of flow of information between the company management and the Board.

I. Familiarization Programme for Independent Directors

The objective of a familiarization programme is to ensure that the non-executive directors are updated on the business environment, regulatory developments and overall operations of the Company. This enables the non-executive directors to make better informed decisions in the interest of the Company and its stakeholders. and effectively discharge their roles and responsibilities. The policy is placed on the website of the Company and can be accessed at Microsoft Word - Familiarization-Programmes-for-Independent-director-1 (1).

J. Remuneration to Directors

- **Non-Executive Directors**

Independent Directors of the Company were paid sitting fees of Rs. 10,000/-for every meeting of Board, Rs. 2,500/- for every Committee meeting attended by them. The Company is being benefited from the expertise, advice and inputs provided by the Independent Directors. The Independent Directors devote their valuable time in deliberating on the strategic and critical issues in the course of the Board

and Committee meetings of the Company and give their valuable advice, suggestion and guidance to the management of the Company from time to time.

There was no pecuniary relationship or transactions of the non-executive director's vis-à-vis the company during the Financial Year ended March 31, 2026.

- **Executive Director**

The Executive Directors of the Company have been appointed, in terms of the resolutions passed by the shareholders at the Annual General Meetings. Elements of the remuneration package comprise of salary, perquisites and other benefits are as approved by the members at the Annual General Meeting. Details of the remuneration paid to the Executive Directors during the year under review are provided in **Annexure III**.

COMMITTEES OF THE BOARD

With a view to have a more focused attention on business and for better governance and accountability, the Board has constituted the following mandatory committees viz. Audit Committee, Stakeholders' Relationship Committee, Nomination and Remuneration Committee, Corporate Social Responsibility Committee, Risk Management Committee. The terms of reference of these Committees are determined by the Board and their relevance reviewed from time to time. Meetings of each of these Committees are convened by the respective Chairman of the Committee, who also informs the Board about the summary of discussions held in the Committee Meetings. The Minutes of the Committee Meetings are sent to all Directors individually and tabled at the Board Meetings.

The Committees of the Board meet at regular intervals and have the requisite subject expertise to handle and resolve matters expediently. The Board oversees the functioning of the Committees. The Chairman of the respective Committees briefs the Board on significant discussions and decision taken at their respective meetings. Minutes of the Committee Meetings are placed in the subsequent Board Meeting for their noting.

A. Audit Committee



The Audit Committee has been constituted by the Company in terms of provisions of Section 177 of the Act and Regulation 18 read with Part D of Schedule II of SEBI LODR Regulations and is chaired by Non-Executive Independent Director.

At present the Audit Committee comprises of Three (3) Directors as its members, out of them two are Independent Directors and one is Managing Director. The composition of the Committee is in adherence to provisions of the Act, SEBI LODR Regulations and RBI Guidelines. All the Members of the Committee are financially literate, and the majority, including the Chairperson, possess expertise in financial management. The Company Secretary of the Company acts as the Secretary to the Committee.

The Audit Committee acts as a link between the Statutory and Internal Auditors and the Board of Directors. Its purpose is to assist the Board in fulfilling its oversight responsibilities of monitoring financial reporting processes, reviewing the Company's established systems and processes for internal financial controls, governance and reviewing the Company's statutory and internal audit activities.

The functions of Audit Committee are:

The Board of Directors has formed and approved a charter for the Audit Committee setting out the roles, responsibilities and functioning of the Committee. In adherence to the provisions of the Act, and SEBI LODR Regulations to the extent applicable and all other applicable regulatory requirements, the terms of reference of the Audit Committee are covered by its charter. Its functioning inter alia broadly includes the following:

- oversight of the Company's financial reporting process and the disclosure of its financial information to ensure that the financial statement is correct, sufficient and credible;
- recommendation for appointment, remuneration and terms of appointment of auditors of the Company;
- approval of payment to statutory auditors for any other services rendered by the statutory auditors;
- reviewing, with the management, the annual financial

statements and auditor's report thereon before submission to the board for approval, with particular reference to:

- a. matters required to be included in the director's responsibility statement to be included in the board's report in terms of clause (c) of sub-section (3) of Section 134 of the Companies Act, 2013;
 - b. changes, if any, in accounting policies and practices and reasons for the same;
 - c. major accounting entries involving estimates based on the exercise of judgment by management;
 - d. significant adjustments made in the financial statements arising out of audit findings;
 - e. compliance with listing and other legal requirements relating to financial statements;
 - f. disclosure of any related party transactions (the term "related party transaction" shall have the same meaning as assigned to it under the SEBI Listing Regulations, and any amendment made to it);
 - g. modified opinion(s) in the draft audit report;
- reviewing, with the management, the quarterly financial statements before submission to the board for approval;
 - reviewing, with the management, the statement of uses / application of funds raised through an issue (public issue, rights issue, preferential issue, etc.), the statement of funds utilized for purposes other than those stated in the offer document / DRHP / notice and the report submitted by the monitoring agency monitoring the utilization of proceeds of a public or rights issue, and making appropriate recommendations to the board to take up steps in this matter;
 - reviewing and monitoring the auditor's independence and performance, and effectiveness of audit process;
 - approval or any subsequent modification of transactions of the Company with related parties;





- scrutiny of inter-corporate loans and investments;
- valuation of undertakings or assets of the Company, wherever it is necessary;
- evaluation of internal financial controls and risk management systems;
- reviewing, with the management, performance of statutory and internal auditors, adequacy of the internal control systems;
- reviewing the adequacy of internal audit function, if any, including the structure of the internal audit department, staffing and seniority of the official heading the department, reporting structure coverage and frequency of internal audit;
- discussion with internal auditors of any significant findings and follow up there on;
- reviewing the findings of any internal investigations by the internal auditors into matters where there is suspected fraud or irregularity or a failure of internal control systems of a material nature and reporting the matter to the board;
- discussion with statutory auditors before the audit commences, about the nature and scope of audit as well as post-audit discussion to ascertain any area of concern;
- to look into the reasons for substantial defaults in the payment to the depositors, debenture holders, shareholders (in case of non-payment of declared dividends) and creditors;
- to review the functioning of the whistle blower mechanism;
- approval of appointment of chief financial officer after assessing the qualifications, experience and background, etc. of the candidate;
- carrying out any other function as is mentioned in the terms of reference of the audit committee;
- reviewing the utilization of loans and/ or advances from/investment by the holding company in the subsidiary exceeding ₹100 crore or 10% of the asset size of the subsidiary, whichever is lower including existing loans/ advances /investments, if applicable;
- consider and comment on rationale, cost-benefits and impact of schemes involving merger, demerger, amalgamation etc., on the listed entity and its shareholders.
- The audit committee shall mandatorily review the following information:
 1. management discussion and analysis of financial condition and results of operations;
 2. management letters / letters of internal control weaknesses issued by the statutory auditors;
 3. internal audit reports relating to internal control weaknesses; and
 4. the appointment, removal and terms of remuneration of the chief internal auditor shall be subject to review by the audit committee.
 5. statement of deviations: (a) quarterly statement of deviation(s) including report of monitoring agency, if applicable, submitted to stock exchange(s) in terms of Regulation 32(1) of the SEBI ICDR Regulations. (b) annual statement of funds utilized for purposes other than those stated in the offer document/prospectus/notice in terms of Regulation 32(7) of the SEBI ICDR Regulations.

Powers of the Audit Committee:

- Investigating any activity within its terms of reference;
- Seeking information from any employee;
- Obtaining outside legal or other professional advice; and
- Securing attendance of outsiders with relevant expertise, if it is considered necessary.

The Company held Four (4) pre-scheduled Audit Committee meetings annually and the maximum time gap between two Audit Committee meetings is not more than One Hundred Twenty days.



The composition of the Audit Committee as at March 31, 2026 and details of the Members participation at the Meetings of the Committee are as under:

Name of Members	Mr. Nishant Sharma	Mr. Nirmal Kumar Jain	Ms. Antima Kataria
Category	Non-Executive Independent Director	Managing Director/ Executive Director	Non-Executive Independent Director
Status	Chairman	Member	Member
Date	Attendance at the Audit Committee Meetings		
12.05.2025	YES	YES	YES
13.08.2025	YES	YES	YES
13.11.2025	YES	YES	YES
06.02.2026	YES	YES	YES

All the Members on the Audit Committee have the requisite qualification for appointment on the Committee and possess sound knowledge of finance, accounting practices and internal controls. The representatives of the Statutory Auditors are permanent invitees to the Audit Committee Meetings. The Company Secretary is the Secretary to the Committee.

Self-Assessment by the Audit Committee

The Audit Committee has set in place a process to measure and benchmark its performance each year. The assessment broadly covers composition, structure and committee meetings; overview of the financial reporting process; internal control systems and overview of internal and external audits. The results of the self-assessment are presented to the Audit Committee along with the action plan in the areas requiring improvement.

B. Stakeholders' Relationship Committee

In compliance with the provisions of Section 178 of the Companies Act, 2013 and Regulation 20 read with Part D of the Schedule II of SEBI LODR Regulations the Board has Constituted Stakeholders' Relationship Committee.

The Company has constituted the Stakeholders

Relationship Committee for resolving the grievances of the security holders of the Company including complaints related to transfer of shares, non-receipt of annual report, non-receipt of declared dividends, general meetings etc.

The terms of reference of the Stakeholder Relationship committee are as follows:

- Resolving the grievances of the security holders of the Company including complaints related to transfer/transmission of shares, non-receipt of annual report, non-receipt of declared dividends, issue of new/duplicate certificates, general meetings etc.
- Review of measures taken for effective exercise of voting rights by shareholders.
- Review of adherence to the service standards adopted by the Company in respect of various services being rendered by the Registrar & Share Transfer Agent.
- Review of the various measures and initiatives taken by the Company for reducing the quantum of unclaimed dividends and ensuring timely receipt of dividend warrants/annual reports/statutory notices by the shareholders of the Company.

The composition of the Stakeholders' Relationship Committee as at March 31, 2026 and details of the Members participation at the Meetings of the Committee are as under:

Name of Members	Ms. Antima Kataria	Mr. Nishant Sharma	Mr. Sanjay Dattatray Tatke
Category	Non-Executive Independent Director	Non-Executive Independent Director	Non-Executive Independent Director
Status	Chairman	Member	Member
Date	Attendance at the Stakeholder Relationship Committee Meetings		
06.02.2026	YES	YES	YES





99.96% Equity shares of the Company are in dematerialized form. Big Share Services Private Limited has been appointed and it has been acting as the Registrar and Share Transfer Agent of the Company for carrying out transfer and other ancillary work related thereto. Big Share Services Private Limited has appropriate systems to ensure that requisite service is provided to investors of the Company in accordance with the applicable corporate and securities laws and within the adopted service standards.

Compliance Officer

Name and Designation of The Name And Designation of the Compliance Officer	Mr. Manoj Kumar Choubisa (Company Secretary & Compliance Officer)
Address	Neemdi, Udaipur, Rajasthan – 313063
Telephone Number	+91 8107763505
Email Id	cs@akmefintrade.com

Details of investor complaints received and resolved during the year ended March 31, 2026 are as follows:

COMPLAINTS PENDING AS ON APRIL 1, 2025	COMPLAINTS RECEIVED DURING THE YEAR	COMPLAINTS RESOLVED DURING THE YEAR	COMPLAINTS PENDING AS ON MARCH 31, 2026
Nil	2	2	Nil

C. Nomination and Remuneration Committee

The Company's Remuneration Policy for Directors, Key Managerial Personnel and other employees which is available on the website of the company. Further, the Company has devised a policy for performance evaluation of Independent Directors, Board, Committees and other individual Directors.

The Company's remuneration policy is directed towards rewarding performance based on review of achievements periodically. The remuneration policy is in consonance with the existing industry practice.

Your Company has in place a Nomination (including Board's Diversity), Remuneration & Evaluation Policy, which, inter-alia, lays down the criteria for identifying the persons who are qualified to be appointed as Directors and/or senior management personnel of the Company, along with the criteria for determination of remuneration of Directors, KMPs and other employees and their evaluation and includes other matters, as prescribed under the provisions of Section 178 of Companies Act, 2013 and Regulation 19 read with Part D of Schedule II of SEBI LODR Regulations.

In compliance with Section 178 of the Companies Act, 2013, and applicable SEBI (LODR), Regulations, 2015 the Board has constituted the "Nomination and Remuneration Committee".

The terms of reference of the Committee inter alia, include the following:

- formulation of the criteria for determining qualifications, positive attributes and independence of a director and recommend to the board of directors a policy relating to, the remuneration of the directors, key managerial personnel and other employees;
- For every appointment of an independent director, the Nomination and Remuneration Committee shall evaluate the balance of skills, knowledge and experience on the Board and on the basis of such evaluation, prepare a description of the role and capabilities required of an independent director. The person recommended to the Board for appointment as an independent director shall have the capabilities identified in such description. For the purpose of identifying suitable candidates, the Committee may: a. use the services of an external agencies, if required; b. consider candidates from a wide range of backgrounds, having due regard to diversity; and c. consider the time commitments of the candidates. formulation of criteria for evaluation of performance of independent directors and the board of directors;
- Devising a policy on diversity of board of directors;
- identifying persons who are qualified to become



directors and who may be appointed in senior management in accordance with the criteria laid down, and recommend to the board of directors their appointment and removal;

- whether to extend or continue the term of appointment of the independent director, on the basis of the report of performance evaluation of independent director.
- recommend to the board, all remuneration, in whatever form, payable to senior management.

Review the performance of the Board of Directors and Senior Management Employees based on certain criteria as approved by the Board. In reviewing the overall remuneration of the Board of Directors and Senior Management, the Committee ensures that the remuneration is reasonable and sufficient to attract, retain and motivate the best managerial talent, the relationship of remuneration to performance is clear and meets appropriate performance benchmarks and that the remuneration involves a balance between fixed and incentive pay reflecting short term and long term objectives of the Company.

The composition of the Nomination and Remuneration Committee as at March 31, 2026 and the details of Members participation at the Meetings of the Committee are as under:

Name of Members	Mr. Nishant Sharma	Ms. Antima Kataria	Mr. Vimal Bolia*	Ms. Neelam Tater**
Category	Non-Executive Independent Director	Non-Executive Independent Director	Non-Executive Independent Director	Additional Non-Executive Non-Independent Director
Status	Member	Chairperson	Member	Member
Date	Attendance at the Nomination and Remuneration Committee Meetings			
12.05.2025	No	Yes	Yes	NA
05.08.2025	Yes	Yes	Yes	NA
15.09.2025	Yes	Yes	NA	Yes
13.12.2025	No	Yes	NA	Yes
06.02.2026	Yes	Yes	NA	Yes

*Mr. Vimal Bolia ceased to be member of Committee w.e.f. August, 05 2025.

**Ms. Neelam Tater Appointed as a Member of Committee w.e.f. August, 05 2025.

D. Corporate Social Responsibility (CSR) Committee

The Company has voluntarily constituted the CSR Committee and to review the existing CSR Policy to make it more comprehensive so as to indicate the activities to be undertaken by the Company as specified in Schedule VII of the Companies Act, 2013, to provide guidance on various CSR activities undertaken by the Company and to monitor its progress.

The following Terms of reference:

- To formulate and recommend to the Board, a corporate social responsibility policy stipulating, amongst others, the guiding principles for selection,

implementation and monitoring the activities as well as formulation of the annual action plan.

- The annual action plan shall include the following:-
 - a) the list of corporate social responsibility projects or programmes that are approved to be undertaken in areas or subjects specified in Schedule VII of the Companies Act
 - b) the manner of execution of such projects or programs as specified in the rules notified under the Companies Act;
 - c) the modalities of utilisation of funds and implementation schedules for the projects or





programmes;

- d) Monitoring and reporting mechanism for the projects or programmes.
- e) Details of need and impact assessment, if required, for the projects undertaken by the company.
- Recommending the amount of expenditure to be incurred, amount to be at least 2% of the average net profit of the company in the three immediately preceding financial years.
- To identify corporate social responsibility policy partners and corporate social responsibility policy programmes.
- To monitor the corporate social responsibility policy from time to time.
- To review and recommend the amount of expenditure to be incurred for the corporate social responsibility activities and the distribution of the same to various corporate social responsibility programmes undertaken by the Company.
- To delegate responsibilities to the corporate social responsibility team and supervise proper execution of all delegated responsibilities.
- To review and monitor the implementation of corporate social responsibility programmes and issuing necessary directions as required for proper implementation and timely completion of corporate social responsibility programmes.
- To perform such other duties and function as the Board may require the CSR committee to undertake to promote the corporate social responsibility activities of the company and exercise such other powers as may be conferred upon the CSR Committee in terms of the provisions of Section 135 of the Act.
- To take note of the compliance made by implementing agency (if any) appointed for the corporate social responsibility of the Company;
- Any such terms of reference as may be prescribed under the Companies Act.

The composition of the Corporate Social Responsibility Committee as at March 31, 2026 and the details of Members' participation at the Meetings of the Committee are as under:

Name of Members	Mr. Nirmal Kumar Jain	Ms. Antima Kataria	Mr. Rajendra Chittora
Category	Executive Director	Non-Executive Independent Director	Executive Director
Status	Chairman	Member	Member
Date	Attendance at the Corporate Social Responsibility(CSR) Committee Meetings		
19.01.2026	Yes	Yes	Yes

E. Risk Management Committee

The Company has formed voluntarily Risk Management Committee of the Board for assisting the Board to establish a risk culture and risk governance framework in the organization. The Committee was formed to supervise, guide, review and identify current and emerging risks; developing risk assessment and measurement systems, establishing policies, practices and other control mechanisms to manage risks, developing risk tolerance limits for Senior Management and Board approval, monitoring positions against approved risk tolerance limits, reporting results of risk monitoring to Senior Management

and the Board.

Terms of Reference of the Risk Management Committee inter alia include the following:

- Oversight of risk management performed by the executive management;
- Reviewing the BRM policy and framework in line with local legal requirements and SEBI guidelines;
- Reviewing risks and evaluate treatment including initiating mitigation actions and ownership as per a pre-defined cycle;



- Defining framework for identification, assessment, monitoring, mitigation, and reporting of risks.
- Reviewing and identifying risk in the area of cyber security and Management.
- Reviewing and monitoring the effectiveness and

application of credit risk management policies, related standards and procedures and to control the environment with respect to credit decisions;

Within its overall scope as aforesaid, the Committee shall review risks trends, exposure, and potential impact analysis and mitigation plan.

The composition of the Risk Management Committee as at March 31, 2026 and the details of Members' participation at the Meetings of the Committee are as under:

Name of Members	Mr. Nirmal Kumar Jain	Mr. Nishant Sharma	Mr. Suresh Chandra Gupta
Category	Executive Director	Non-Executive Independent Director	Chief Risk Officer
Status	Chairman	Member	Member
Date	Attendance at the Risk Management Meetings		
19.01.2026	Yes	Yes	Yes
06.02.2026	Yes	Yes	Yes

DETAILS OF SENIOR MANAGEMENT AS ON MARCH 31, 2026

Name	Designation
Mr. Suresh Chandra Gupta	Chief Risk Officer
Mr. Kamlesh Jain	Business Head - Commercial Vehicles
Mr. Anoop Singh	Chief Collection Officer
Mr. Manmohan Bahed	Chief Credit Officer

During the financial year under review, Mr. Jinit Suresh Kumar Jain ceased to be a part of Senior Management upon his appointment as Executive Director of the Company. Further, Mr. Manmohan Bahed was elevated from AGM (Credit Officer) to Chief Credit Officer. Mr. Shiv Prakash Shrimali ceased to be a part of the Senior Management Personnel of the Company during the year.



GENERAL BODY MEETINGS

A. Annual General Meeting

Details of Past Three Annual General Meetings held by the Company are given below:

FINANCIAL YEAR	LOCATION	MEETING DATE & TIME	SPECIAL RESOLUTION PASSED AT THE AGM
2024-25	Through Video Conferencing / Other Audio Visual Means. Deemed Venue: Registered Office – Akme Business Centre (ABC), 4-5, Subcity Centre Savina Circle, Opp. Krishi Upaz Mandi Udaipur – 313002, – (RAJ) AT 11:00 A.M. (Deemed Location)	30.09.2025 AT 11:30 A.M.	1. Approval of appointment of Ms. Neelam Tater (DIN: 07653773) as a Non-Executive Independent Director of the Company. 2. Alteration of Articles of Association
2023-24	Hotel Madhuram, Hiran Magri, Sector – 4, Udaipur, Rajasthan –313002	28.09.2024 AT 11:00 A.M.	No special resolution was passed at the AGM.
2022-23	Akme Business Centre (ABC), 4-5, Subcity Centre Savina Circle, Opp. Krishi Upaz Mandi Udaipur – 313002, – (RAJ) AT 11:00 A.M.	30.09.2023 AT 11:00 A.M.	Alteration in Articles of Association

Postal Ballot:

Details of Ordinary Resolutions passed through postal ballot in the financial year 2025-26:

During the year 2025-26, the Company conducted One Postal Ballot for –

1. To approve the appointment of Mr. Jinit Sureshkumar Jain (DIN: 10628200) designated as an Executive Director, and in this regard, to consider and if thought fit, to pass the following resolution as an Ordinary Resolution:

“RESOLVED THAT in accordance with the provisions of Sections 196, 197 and 203 read with Schedule V and other applicable provisions of the Companies Act, 2013 and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 (including any statutory modification(s) or reenactment(s) thereof, for the time being in force), approval of the members be and is hereby accorded for the appointment of Mr. Jinit Sureshkumar Jain (DIN: 10628200) designated as an Executive Director of the Company, for a period of 3

(three) years with effect from December 13, 2025, on the terms and conditions including remuneration as set out in the statement annexed to this Postal Ballot Notice, with liberty to the Board of Directors (hereinafter referred to as “the Board” which term shall include the Nomination and Remuneration Committee of the Board) to vary the terms and conditions of the said appointment and / or remuneration as it may deem fit;

RESOLVED FURTHER THAT the Board be and is hereby authorised to do all acts and take all such steps as may be necessary, proper or expedient to give effect to this resolution.”

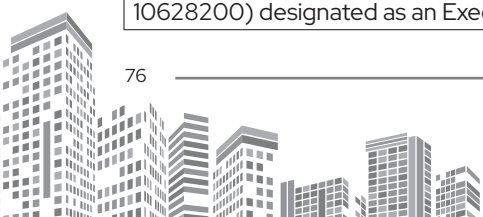
Shareholders were given e voting facility to cast their vote.

M/s. Ronak Jhuthawat & Co., Company Secretaries Udaipur FRN P2025RJ104300 was appointed as the Scrutiniser for conducting the postal ballot through the e-voting process in a fair and transparent manner.

The resolution passed by way of postal ballot along with the voting pattern in respect of the Ordinary Resolution passed is as mentioned below:

Details of voting pattern of the Special Resolutions passed:

PARTICULARS OF THE RESOLUTION	% OF VOTES IN FAVOUR ON VOTES CASTED	OF VOTES AGAINST ON VOTES CASTED
To approve the appointment of Mr. Jinit Sureshkumar Jain (DIN: 10628200) designated as an Executive Director.	99.9976	0.0024



Whether any special resolution is proposed to be conducted through postal ballot:

No Special Resolution is proposed to be conducted through Postal Ballot as on the date of adoption of this report.

Procedure for Postal Ballot:

Your Company follows the provisions of the Companies Act, 2013, secretarial standard 2 issued by ICSI and SEBI (LODR) Regulations, 2015 for Postal Ballot Exercise, if any.

Extra-Ordinary General Meeting:

During the year 2025-26, the Company conducted one Extra-Ordinary General Meeting on March, 20 2026 for the below mentioned items:

30th Annual General Meeting for the FY 25-26

Date	Time	Venue
August 04, 2026	12.30 PM	Through Video Conferencing / Other Audio Visual Means. Deemed Venue: Registered Office – Akme Business Centre (ABC), 4-5, Subcity Centre Savina Circle, Opp. Krishi Upaz Mandi Udaipur - 313002, - (RAJ) AT 11:00 A.M. (Deemed Location)

Dividend payment date: Not Applicable

SHAREHOLDERS RELATION:

Majorly, Annual Report is the main source of information to the shareholders of the Company which inter alia, includes the Directors’ Report, the shareholders’ information, Report of Directors on Corporate Governance, Management Discussion and Analysis Report and the audited financial results. Company emphasizes the importance of regular communication with its shareholders to ensure that the Company’s strategy is clearly understood. Since, shareholders have an opportunity to attend the Annual General Meeting at which the business outlook is presented and relevant aspects of the Company’s operations are discussed.

Along with the financial results, other information as per the listing guidelines such as may be required, are being uploaded on BSE website under “BSE Listing Centre” On regular basis, quarterly results & performance of the Company is placed on the website of the Company and furnished to stock exchanges for the benefit of the

To consider and approve issue of warrants on a preferential cum private placement basis to the persons belonging to the promoter & non-promoter category.

GENERAL SHAREHOLDERS INFORMATION:

This section inter-alia provides information pertaining to the Company, its Shareholding Pattern, means of dissemination of information, service standards, share price movements and such other information, in terms of point no. C (9) of Schedule V to the SEBI LODR Regulations relating to Corporate Governance.

The Company is registered in the State of Rajasthan, India. The Corporate Identity Number (CIN) allotted to the Company by the Ministry of Corporate Affairs (MCA) is L67120RJ1996PLC011509.

investors. The quarterly, half yearly and annual financial results of the Company are communicated to the stock exchanges as per the provisions of SEBI (LODR) Regulations, 2015 and uploaded on Company’s website.

The Ministry of Corporate Affairs (MCA) and the Companies Act, 2013, has taken a “Green Initiative” in corporate governance by allowing paperless compliances by the Companies through electronic mode. The listing agreement with the stock exchanges and the Companies Act, 2013 permits companies to send soft copies of the annual report to all those shareholders who have registered their e-mail addresses with the Company/ Depository participant. In every Annual Report, the Company has been requesting the shareholders holding shares both in physical/demat form to register/update their e-mail addresses to the Company/depository participants. Accordingly, the annual report for 2025-26, notice for AGM etc., are being sent in electronic mode to shareholders who have registered their e-mail addresses with the Company/depository participants.



DISCLOSURES

A. Disclosures on materially significant related party transactions that may have potential conflict with the interests of the Company at large.

There were no transactions with related party that may have potential conflict with the interest of the Company. Details of related party transaction entered into by the Company in the ordinary course of its business are included in notes forming part of financial statement and also uploaded on the website of the Company along with the submission to stock exchanges on a half yearly basis.

The Transactions are in accordance with regulation 23

of SEBI (LODR) Regulation 2015 were entered with the related parties pursuant to approval of the shareholder's, Audit Committee and Board of Directors of the Company. The policy on related party transaction is available on the website at <https://www.akmefintrade.com/wp-content/uploads/2025/11/11.-Related-Party-Transaction-Policy.pdf>

B. Details of non-compliance by the Company, penalties, and strictures imposed on the Company by Stock Exchange or SEBI or any statutory authority, on any matter related to capital markets, during the last three years.

The details of non-compliance and penalties paid are as under:					
Regulation	Non Compliance	Period/Quarter	Fines levied	Corrective Action taken by company	Observations/Remarks of the Practicing Company Secretary
Regulation 29(2)/29(3)	Delay in furnishing prior intimation about the meeting of the board of directors	Sep-25	Rs. 11,800	The Company has paid Penalty on time.	<ul style="list-style-type: none"> The Company has duly paid the fines levied by the National Stock Exchange of India
Regulation 29(2)/29(3)	Delay in furnishing prior intimation about the meeting of the board of directors	Sep-25	Rs. 11,800	The Company has paid Penalty on time.	<ul style="list-style-type: none"> The Company has duly paid the fines levied by the Bombay Stock Exchange
The Company has complied with all observations and no matter remains pending before any stock exchange, SEBI or statutory authority as on March 31, 2026.					

C. Details of compliance with mandatory requirements

During the year 2025-26, the Company has complied with all mandatory requirements in conformity with SEBI (LODR) guidelines, 2015 (to the extent applicable) has been detailed hereunder:

- Chairman of the Board**

The Chairman of the Board is the Managing Director of the Company. The Board of the Company is an appropriate mix of Executive/Non-Executive and Independent Directors that have collective experience in diverse fields like finance, banking, insurance, economics, corporate laws and administration.

- Nomination and Remuneration Committee**

The Company has a Nomination and Remuneration Committee, the details of which are provided in this Report under the section "Nomination and Remuneration Committee." The Committee recommends to the Board the remuneration payable to Executive Director and also recommends the appointment/reappointment of Executive/Non-Executive Directors and their induction on various committees of the Board.

- Shareholder's Rights**

The annual results are displayed on the website of the Company. The Company also communicates the annual financial results by e-mail to shareholders who have registered their e-mail address with the Depository Participants/Registrar and Transfer Agent.



- **Audit Qualification**

There were no audit qualifications, reservations or adverse remarks in the Statutory Auditors' Report on the financial statements for the financial year ended March 31, 2026.

- **Training of Board Members**

During the year under review, the Company has provided with the necessary Updates, documents, information, reports and policies, as applicable to the Company, to the existing Directors of the Company. The Company regularly provides updates to its Board members on relevant amendments in the statutory Acts/legislation, as applicable on the Company.

D. Other Disclosure

- **Reconciliation of Share Capital Audit of Companies**

As stipulated by SEBI, a qualified Company Secretary in Practice has carried out a Reconciliation of Share Capital Audit to reconcile the total admitted capital with National Securities Depository Limited and Central Depository Services (India) Limited ("Depositories") and the total issued and listed capital with the stock exchanges. The audit confirms that the total issued/paid-up capital is in agreement with the aggregate of the total number of shares in physical form and the total number of shares in dematerialized form (held with Depositories).

- **Risk Management**

The Company has formulated a Risk Management framework, which lays down the procedures for risk assessment and mitigation. The procedures and policies for risk assessment and minimization are regularly reviewed by the Board. A detailed note on the risk identification and mitigation is included in the Management Discussion & Analysis, annexed to the Director's Report.

- **Code for Prevention of Insider Trading Practices**

In compliance with the SEBI (Prohibition of Insider Trading) Regulations 2015, the Company has adopted a Code of Conduct for Prevention of Insider Trading Practices for its Directors and designated employees. The code lays down guidelines, which include procedures to be followed, and disclosures to be made while dealing in the shares of the Company.

The said code of conduct has been posted on the website of the Company i.e. www.akmefintrade.com the said code is in line with the provisions of the Companies Act, 2013. In accordance with the said Code, the Company closes its trading window for designated employees and directors from time to time. As per policy, trading window closes at the beginning of the quarter and reopens after 48 hours from the conclusion of Board Meeting, in which the respective quarterly/half yearly/yearly financial results are approved.

- **Code of Conduct for the Board of Directors & Senior Management Personnel**

The Company has adopted a code of conduct for its Board of Directors & Senior Management personnel, which is applicable to the Board of Directors & Senior Management Team (one level below the Board of Directors) of the Company. The Board of Directors and members of the senior management personnel have provided their affirmation to the compliance with this code. The code requires the Directors and employees to act honestly, ethically and with integrity and in a professional and respectful manner. The said code has been posted on the website of the Company i.e. www.akmefintrade.com.

- **Secretarial Audit**

M/s. Ronak Jhuthawat & Co., a Practicing Company Secretaries, Udaipur, were appointed, to conduct Secretarial Audit of the Company for the financial year ended March 31, 2026. The Secretarial Audit Report addressed to the Members of the Company is attached to this Annual Report. The Secretarial Audit Report confirms that the Company has complied with all the applicable provisions of the Companies Act, 2013 and the Rules made under that Act to the extent applicable, Depositories Act, 1996, and the Regulations and Bye-laws framed under that Act, Equity Listing Agreement with Stock Exchanges, Securities Contract (Regulation) Act, 1956 (SCRA) and all the Regulations of SEBI, as applicable to the Company including The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulation, 2018, The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeover) Regulations, 2011 and The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015 and Guidelines issued by RBI.





- **Certificate from Practicing Company Secretary (PCS)**

A certificate from a Company Secretary in practice has been received stating that none of the Directors on the Board of the Company have been debarred or disqualified from being appointed or continuing as Directors of companies by SEBI/Ministry of Corporate Affairs or any such statutory authority. The same forms part of this Annual Report as an annexure to the Directors Report.

- **Accounting Standards**

The Company has followed Indian Accounting Standards (Ind AS) issued by the Ministry of Corporate Affairs in the preparation of its financial statements.

- **Prevention of Sexual Harassment of Women at Workplace:**

Your Company is sensitive to women employees at workplace. As required under the Sexual Harassment of Women at the Workplace (Prevention, Prohibition and Redressal) Act, 2013, the Company has a formal policy to ensure safety of women and prevention of sexual harassment and has set up Internal Complaints Committee (ICC) at its work place(s) to redress the complaints of women employees.

Pursuant to the provisions of Section 22 of the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013, the complaints received thereunder and the details relating thereto are as follows:

- (a) Number of complaints at the beginning of the year: Nil
- (b) Number of complaints received during the year: Nil
- (c) Number of complaints disposed of during the year: Nil
- (d) Number of complaints pending at the end of the year: Nil

- **Vigil Mechanism/Whistle Blower Policy:**

The Company has Policy on Vigil Mechanism for the Directors and Employees of the Company to report their genuine concerns or grievances relating to actual or suspected fraud, unethical behavior, violation of the Company's Code of Conduct or Ethics Policy, and any

other event which would adversely affect the interests of the business of the Company. Whistle Blowers may send their concerns/complaints to the Chairman of Audit Committee in a sealed envelope marked confidential, for appropriate action. The details of establishment of such mechanism have been also disclosed on the website of the Company. It is affirmed that no personnel has been denied access to the Audit Committee. During the year under review, no complaint was received under the Vigil Mechanism / Whistle Blower Policy.

- **Policy on dealing with Related Party Transactions:**

The Company has formulated a Policy on dealing with Related Party Transactions in accordance with the applicable provisions of the Companies Act, 2013 and SEBI (LODR) Regulations, 2015. The Policy is available on the website of the Company at <https://www.akmefintrade.com/wp-content/uploads/2025/11/11.-Related-Party-Transaction-Policy.pdf>

- **Policy for determining 'material' subsidiaries:**

The Company does not have any material listed/ unlisted subsidiary companies as defined in Regulation 24 (1) of Listing Regulations as on March 31, 2026. The Company has framed the Policy on Material Subsidiaries and the same is uploaded on the Company's website at the web link: <https://www.akmefintrade.com/wp-content/uploads/2024/12/Policy-of-Material-Subsidiaries-2.pdf>

- **Commodity Price Risks or Foreign Exchange Risk and Hedging Activities**

The Company did not enter into any Commodity transactions. Further, the Company did not have any foreign currency exposure.

For foreign exchange risk and hedging activities refer 41.3 of notes to STANDALONE FINANCIAL STATEMENTS for the year ended March 31, 2026

- **Details of utilization of funds under Regulation 32 (7A) of SEBI LODR Regulations**

The Company has raised funds through preferential allotment of convertible warrants. However, the 25 % amount raised through the same has been fully utilised and there was no deviation/ variation in the utilization of funds against the stated objects.

- **Fees for all services paid by the listed entity to the**



statutory auditor

During financial year 2025-2026, the total fees paid by the Company, on a consolidated basis, to M/s. Valawat & Associates, the Statutory Auditors, and all entities in the network firm/network entity of M/s. Valawat & Associates, was Rs. 6,00,000/-.

- **Disclosure in respect to Loans and advances**

During the Financial Year 2025-26, the Company has provided loans and advances in the nature of loans to firms/companies in which Directors are interested. Details thereof are disclosed in Note No. 38 of the Financial Statements.

- **Certificate on Corporate Governance**

As required under the SEBI LODR Regulations, The Company has complied with all mandatory requirements of corporate governance norms as enumerated in Chapter IV of SEBI (LODR) Regulations, 2015. M/s. Ronak Jhuthawat & Co., Company Secretaries, Udaipur, Secretarial Auditors of the Company have certified that the Company has complied with the conditions of corporate governance which is part of this Annual Report.

- **Acceptance of recommendations of Committees of the Board:**

During the financial year under review, the Board accepted all recommendations made by the Committees of the Board which are mandatorily required to be considered by the Board and accordingly there was no instance where the Board did not accept any such recommendation.

- **Compliance with Mandatory Requirements and adoption of the Non-Mandatory Requirements of Corporate Governance:**

During the period under review, Company has complied with all the Mandatory requirements of SEBI LODR Regulations to the extent applicable. The Company has also adopted certain voluntary compliance requirements

as stipulated in the Act, SEBI LODR Regulations, 2015 and other acts, rules, regulations & guidelines applicable to the Company.

The Company had complied with all the disclosures of the compliance with Corporate Governance requirements specified in Regulation 17 to 27 and clauses (b) to (i) and (t) of sub regulation (2) of Regulation 46 of Listing Regulations (relating to disclosure on the website of the Company).

- **Demat Suspense Account / Unclaimed Suspense Account:**

There are no shares lying under Demat Suspense Account/ Unclaimed Suspense Account and hence the Company does not have any Demat Suspense Account / Unclaimed Suspense Account.

- **Disclosure of certain types of agreements binding listed entities:**

The Company has not entered into any agreements as required to be disclosed under clause 5A of paragraph A of Part A of Schedule III of SEBI LODR Regulations

- **Means of Communication**

Pursuant to the applicable regulations of SEBI LODR Regulations, your Company publishes its financial results on annually, quarterly and half yearly results basis which are duly reviewed by the Audit Committee before submission to the Board. The Annual Report, Financial Results, and material events, are regularly submitted to stock exchanges in accordance with the Listing Agreement and uploaded on the Company's website at www.akmefintrade.com. The financial results of the Company are generally published in the English and Hindi newspapers such as Financial Express and Jai Rajasthan. The Company's website also hosts disclosures and official communications submitted to the Stock Exchanges from time to time. No presentations were made to institutional investors or analysts during the financial year under review.

Distribution of Shareholding as on March 31, 2026:

Category (shares)	Shareholders		Shareholding	
	Number	%	Number	%
Up to 500	21,036	51.65	25,80,402	0.60
501-1000	4,425	10.87	37,72,139	0.88
1,001-2,000	8,901	21.86	1,21,69,072	2.85





Category (shares)	Shareholders		Shareholding	
	Number	%	Number	%
2,001-3,000	1,609	3.95	41,22,498	0.97
3,001-4,000	694	1.70	25,02,313	0.59
4,001-5,000	788	1.93	37,73,792	0.88
5,001-10,000	1359	3.34	10706961	2.51
10001 and above	1914	4.70	387122783	90.71
Total	40726	100.00	426,74,996	100.00

• **Shareholding Pattern of the Company as at March 31, 2026:-**

S. NO.	CATEGORY	NO. OF EQUITY SHARES	% OF SHAREHOLDING
1	Promoter's Holding		
A	Promoters		
a)	Individual	14,32,51,170	33.57
b)	Others	1,27,74,700	2.99
B	Promoter Group		
a)	Individuals	1,04,89,340	2.46
b)	Body Corporate	21,82,200	0.51
	Total (1)	16,86,97,410	39.53
2	Public Shareholding		
a)	Bodies Corp.	5,05,40,395	11.84
b)	Individuals	18,68,19,310	43.78
c)	Foreign Investor	26,35,987	0.62
d)	Alternate Investment Fund	83,35,000	1.95
e)	Others	97,21,858	2.28
	Total (2)	25,80,52,550	60.47
	TOTAL (1+2)	42,67,49,960	100

Address for Correspondence: -

AFIL Secretarial Department

Manoj Kumar Choubisa

Company Secretary & Compliance Officer

Akme Business Centre, 4-5 Subcity Centre

Savina Circle, Udaipur 313002

Email: cs@akmefintrade.com

Registrar and Transfer Agents

Big Share Services Private Limited

302, Kushal Bazar, 32-33, Nehru Place,

New Delhi-110019

Tele-011-42425004 , 011-47565852 Tel: 0294-2489501

Email: bss@bigshareonline.com

Separate Section for Investor Information on Company's website

Shareholders are requested to visit www.akmefintrade.com for online information about the Company. The financial results and other relevant information of the Company are posted on the website of the Company. Besides, the shareholders have the facility to post any query to the Company directly from the website which are acted upon within 24 hours of receipt of query.



- **Designated Exclusive Email-Id**

The Company has designated an exclusive email id cs@akmefintrade.com which would enable the shareholders to post their grievances and monitor its redressal. Any shareholder having any grievance or query may send the same to the said email address for its quick redressal.

- **Share Transfer system**

All the applications regarding physical transfer, transmission, splitting of share certificates, dematerialization and rematerialisation are processed periodically by the Registrar and Share Transfer Agents, and the same are approved by Stakeholder Relationship Committee periodically depending on the volume of transfers. In case of shares held in electronic form, the transfers are processed by National Securities Depository Limited (NSDL) and Central Depository Services (India) Limited

(CDSL) through their respective Depository Participants. Share Certificates are dispatched back /credited to the respective Depository Accounts of the allottees within the time prescribed under the Listing Agreement/SEBI Guidelines. The Committee meets as and when required to approve share transfer received in physical form.

- **Dematerialization of Shares and Liquidity**

The Company's equity shares are in the list of compulsory dematerialization settlement by all investors. As at March 31, 2026, 99.96% of the share capital of the Company representing 42,66,47,110 equity shares were held in dematerialized form.

- **Listing on Stock Exchange:**

The shares of the company were listed on June 26, 2024 on both the stock exchanges i.e. BSE limited and National Stock Exchange of India Limited. The details are as follows:

Sr. No.	Name of Stock Exchange	Address of Stock Exchange	Type of Shares Listed	No. of Shares Listed
1.	BSE Limited	Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400 001	Equity Shares	42,67,49,960
2	National Stock Exchange of India Limited	Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E) Mumbai - 400051	Equity Shares	42,67,49,960

Note:

- Annual listing fees for the Financial Year 2026-27 have been duly paid to the Stock Exchanges.
- ISIN with NSDL & CDSL: INE916Y01027

- **Going Concern:**

The directors are satisfied that the Company has adequate resources to continue its business for the foreseeable future and consequently consider it appropriate to adopt the going concern basis in preparing the financial statements.

- **Other useful information for Shareholders**

The Company is registered with the Registrar of Companies, Jaipur, Rajasthan. The Corporate Identity Number (CIN) allotted to the Company by the Ministry of Corporate Affairs ('MCA') is L67120RJ1996PLC011509.

- **Electronic filing of compliances on Stock Exchange**

In terms of SEBI (LODR), Guidelines 2015, all periodical compliance filings such as Company's financial results, corporate announcement are electronically filed with the

respective stock exchanges through BSE Listing Centre developed by BSE Limited and NEAPS developed by National Stock Exchange of India Limited.

- **SEBI Complaints Redress System (SCORES)**

The Company is registered with SEBI Complaints Redress System (SCORES). Under SCORES the investor complaints are processed in a centralized web-based complaints redressal system. The salient features of this system are:

Centralized database of all complaints, online upload of Action Taken Reports (ATR) by the concerned companies and online viewing by investors of actions taken on the complaint and its current status.

- **Shares held in Electronic Form**

Members holding shares in electronic form may please





note that instructions regarding change of address, bank details, nomination, email address and power of attorney should be given directly to the Depository Participant.

- **Shares held in Physical Form**

Shareholders holding shares in physical form may please note that instructions regarding change of address, bank details, nomination, email address and power of attorney should be given to the Company's RTA viz. Big Share Services Private Limited.

- **Service of documents through electronic mode**

Members, who are desirous of receiving the notice and other documents through email, may kindly intimate their respective email address to the Company's Registrar and Share Transfer Agent, Big Share Services Private Limited or may send an email from their respective email id to cs@akmefintrade.com, with a subject "Registration of email id".

- **Financial year:**

The Company follows financial year starting from April 1st to March 31st each year.

- **Outstanding GDRs/ ADRs/ Warrants or any Convertible Instruments, Conversion Date and**

Likely Impact on Equity:

The outstanding convertible warrants are backed up by underlying equity shares which shall form part of the paid-up capital.

- **Commodity Price Risks or Foreign Exchange Risk and Hedging Activities**

The Company did not enter into any Commodity transactions. Further, the Company did not have any foreign currency exposure. For foreign exchange risk and hedging activities refer 41.3 of notes to STANDLONE FINANCIAL STATEMENTS for the year ended March 31, 2026

- **Plant Locations of the Company**

The Company being a Non-Banking Financial Company, does not have any manufacturing plant.

- **List of all credit ratings obtained during the FY 2025-26**

Pursuant to Schedule V of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the details of credit ratings obtained by the Company and revisions thereto during the Financial Year 2025-26 are as under:

Instruments	Amount	Rating Agency	Previous Rating	Current Rating	Rating Action	Date of Change
Bank Loan Ratings	180.00	Acuite Rating and Research Limited	Acuite BBB+ Stable	Acuite BBB+ Stable	Rating reaffirmed	August 05, 2025
Non- Convertible Debentures(NCD)	100.00	Acuite Rating and Research Limited	-	Acuite BBB+ Stable	Rating Assigned	August 05, 2025
Long Term Fund Based Bank Facilities- Term Loan	93.80 (Enhanced from Rs. 49.87 crore)	Infomerics Valuation and Rating Limited	IVR BBB+ Stable (IVR Triple B Plus with Stable Outlook)	IVR BBB+ Stable (IVR Triple B Plus with Stable Outlook)	Rating reaffirmed	January 08, 2026
Long Term Fund Based Bank Facilities- Cash Credit	1.20 (Reduced from Rs. 4.00 crore)	Infomerics Valuation and Rating Limited	IVR BBB+ Stable (IVR Triple B Plus with Stable Outlook)	IVR BBB+ Stable (IVR Triple B Plus with Stable Outlook)	Rating reaffirmed	January 08, 2026
Long Term Proposed Fund Based Bank Facilities- Term Loan	105.00 (Enhanced from Rs. 56.13 crore)	Infomerics Valuation and Rating Limited	IVR BBB+ Stable (IVR Triple B Plus with Stable Outlook)	IVR BBB+ Stable (IVR Triple B Plus with Stable Outlook)	Rating reaffirmed	January 08, 2026



Instruments	Amount	Rating Agency	Previous Rating	Current Rating	Rating Action	Date of Change
Non-Convertible Debentures (NCDs)	50.00	Infomerics Valuation and Rating Limited	IVR BBB+/ Stable (IVR Triple B Plus with Stable Outlook)	IVR BBB+/ Stable (IVR Triple B Plus with Stable Outlook)	Rating reaffirmed	January 08, 2026
Non-Convertible Debentures Proposed (NCDs)	200.00	Infomerics Valuation and Rating Limited	-	IVR BBB+/ Stable (IVR Triple B Plus with Stable Outlook)	Rating assigned	January 08, 2026
Long Term Bank Facilities	250.00	Care Ratings Limited	-	CARE BBB+ Stable	Rating assigned	February 04, 2026
Non-Convertible Debentures (NCD)	200.00	Care Ratings Limited	-	CARE BBB+ Stable	Rating assigned	February 04, 2026
Commercial Paper (CP)	15.00	Care Ratings Limited	Care A3+	Care A3+	Rating reaffirmed	February 04, 2026

The credit ratings assigned to the Company's various debt instruments and borrowing facilities reflect its financial strength, capital adequacy, asset quality, liquidity position and prudent risk management practices. During the Financial Year 2025-26, the Company witnessed assignment and upgradation of ratings for certain borrowing facilities and debt instruments as detailed above.

*Based on the latest rating action communicated by the rating agency during the financial year.

Following changes have been made after the end of the financial year:

Instruments	Amount	Rating Agency	Previous Rating	Current Rating	Rating Action	Date of Change
Bank Loan Rating	355.00	Acuite Rating and Research Limited	-	Acuite A- Stable	Rating assigned	April 07, 2026
Bank Loan Rating	180.00	Acuite Rating and Research Limited	Acuite BBB+ Stable	Acuite A- Stable	Rating Upgraded	April 07, 2026
Non-Convertible Debentures (NCDs)	200.00	Acuite Rating and Research Limited	-	Acuite A- Stable	Rating assigned	April 07, 2026
Non-Convertible Debentures (NCDs)	100.00	Acuite Rating and Research Limited	Acuite BBB+ Stable	Acuite A- Stable	Rating Upgraded	April 07, 2026
Commercial Paper (CP)	20.00	Acuite Rating and Research Limited	-	Acuite A2+	Rating assigned	April 07, 2026

- SEBI toll-free helpline service for investors: 1800227575 or 18002667575 (available on all days from 10:00 a.m. to 6:00 p.m. excluding declared holidays).
- SEBI investors' contact for feedback and assistance: tel. 022-26449188, e-mail: sebi@sebi.gov.in





Declaration by the Chief Executive Officer

[Regulation 34(3) read with schedule V (Part D) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015]

To,
The Board of Directors
Akme Fintrade (India) Ltd.

I, Akash Jain, Chief Executive Officer of Akme Fintrade (India) Ltd. hereby declare that all the Board members and senior managerial personnel have affirmed compliance with the Code of Conduct of the Company laid down for them for the year ended March 31, 2026.

Sd/-
Akash Jain
Chief Executive Officer



CERTIFICATE OF NON-DISQUALIFICATION OF DIRECTORS

(Pursuant to Regulation 34(3) and Schedule V Para C clause (10)(i) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015)

To,
 The Members of
Akme Fintrade (India) Limited
Akme Business Centre (ABC),
4-5 Subcity Centre Savina Circle, Opp. Krishi
Upaz Mandi, Udaipur, Rajasthan, India 313002

We have examined the relevant registers, records, forms, returns and disclosures received from the Directors of Akme Fintrade (India) Limited having CIN L67120RJ1996PLC011509 and having registered office at Akme Business Centre (ABC), 4-5 Subcity Centre, Savina Circle, Opp. Krishi Upaz Mandi, Udaipur, Rajasthan, India 313002 (hereinafter referred to as 'the Company'), produced before us by the Company for the purpose of issuing this Certificate, in accordance with Regulation 34(3) read with Schedule V Para-C Sub clause 10(i) of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

In our opinion and to the best of our information and according to the verifications (including Directors Identification Number (DIN) status at the portal www.mca.gov.in as considered necessary and explanations furnished to us by the Company & its officers. We hereby certify that none of the Directors on the Board of the Company as stated below for the Financial Year ending on March 31, 2026 have been debarred or disqualified from being appointed or continuing as Directors of companies by the Ministry of Corporate Affairs, Jaipur or any such other Statutory Authority.

Except Mr.____ (DIN____) who has been debarred/disqualified by [give name of Statutory Authority and reason]- None

Sr. No.	Name of Director	DIN	Date of appointment in Company
1.	Mr. Nirmal Kumar Jain	00240441	25.08.1996
2.	Mr. Rajendra Chittora	08211508	29.12.2020
3.	Ms. Antima Kataria	09788502	07.12.2022
4.	Mr. Sanjay Dattatray Tatke	09848265	05.01.2023
5.	Mr. Nishant Sharma	08951697	05.01.2023
6.	Ms. Neelam Tater	07653773	05.08.2025
7.	Mr. Jinit Sureshkumar Jain	10628200	13.12.2025
8.	Mr. Vimal Bolia Sardarsinghji*	03056586	07.12.2022

Note: *Mr. Vimal Bolia Sardarsinghji (DIN: 03056586) ceased to be a Director of the Company upon resignation from the office of Independent Director during the financial year, effective September 08, 2025.

Ensuring the eligibility for the appointment / continuity of every Director on the Board is the responsibility of the management of the Company. Our responsibility is to express an opinion on these based on our verification. This certificate is neither an assurance as to the future viability of the Company nor of the efficiency or effectiveness with which the management has conducted the affairs of the Company.

For Ronak Jhuthawat & Co.
(Practicing Company Secretaries)

Sd/-

Dr. CS Ronak Jhuthawat

Partner

FCS: 9738, CP: 12094

Peer Review No. 6592/2025

Unique Number : P2025RJ104300

UDIN-F009738H000648409

Date : 18.06.2026

Place : Udaipur





CERTIFICATE ON CORPORATE GOVERNANCE

To,
The Members of
Akme Fintrade (India) Limited
Akme Business Centre (ABC),
4-5 Subcity Centre Savina Circle, Opp. Krishi
Upaz Mandi, Udaipur, Rajasthan, India 313002

We have examined the compliance of conditions of Corporate Governance by Akme Fintrade (India) Limited (CIN: L67120RJ1996PLC011509) ("the Company") for the year ended on March 31, 2026, as stipulated in Regulations 17 to 27, clauses (b) to (i) of sub-regulation (2) of Regulation 46 and paragraphs C, D and E of Schedule V of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations").

The compliance of conditions of Corporate Governance is the responsibility of the Management. Our examination was limited to procedures and implementation thereof, as adopted by the Company for ensuring compliance with the conditions of Corporate Governance. It is neither an audit nor an expression of opinion on the Financial Statements of the Company.

In our opinion and to the best of our information and according to the explanations given to us, and the representations made by the Management, we certify that the Company has complied with the conditions of Corporate Governance as stipulated in the SEBI Listing Regulations for the financial year ended on March 31, 2026, as applicable, except of matters specified in the Secretarial Audit Report.

We further state that such compliance is neither an assurance as to the future viability of the company nor the efficiency or effectiveness with which the Management has conducted the affairs of the Company.

This Certificate is issued solely for the purposes of complying with the aforesaid Regulations and may not be suitable or for any other purpose.

**For Ronak Jhuthawat & Co.
(Practicing Company Secretaries)**

**Sd/-
Dr. CS Ronak Jhuthawat
Partner
FCS: 9738, CP: 12094
Peer Review No. 6592/2025
Unique Number : P2025RJ104300
UDIN-F009738H000655152**

Date : 19.06.2026

Place : Udaipur



VALAWAT & ASSOCIATES
CHARTERED ACCOUNTANTS

432-433, 2nd Floor, S. M. Lodha Complex, Shastri Circle, Udaipur-313001 (Raj.)
Ph.: 0294-2413482, 2414213, Fax: 0294-2414213, M.: 9414161934/9829044214
E.: jj24163@gmail.com/valawat@yahoo.co.in

INDEPENDENT AUDITOR'S REPORT

To,
The Members
AKME FINTRADE (INDIA) LIMITED

Report on the Audit of the Financial Statements

Opinion

We have audited the accompanying financial statements of **Akme Fintrade (India) Limited** ("the Company") which comprise the Balance Sheet as at 31st March 2026 and the Statement of Profit and Loss and the Cash Flow Statement and statement of change in equity for the year then ended, and notes to the financial statements including a summary of significant accounting policies and other explanatory information. (Hereinafter referred to as the Financial Statements")

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements, gives the information required by the Companies Act 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the Indian Accounting Standard prescribed under section 133 of the Act read with the Companies (Indian Accounting Standard) Rules 2015, as amended ("Ind As") and the accounting principles generally accepted in India,

- a) In the case of the Balance Sheet, of the state of affairs of the Company as at 31st March, 2026.
- b) In the case of the Statement of Profit and Loss, of the profit for the year ended on that date; and
- c) In the case of the Cash Flow Statement, cash flows for the year ended on that date.
- d) In the case of Statement of Changes in Equity, change

in equity for the year ended on that date

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 ("Act"). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of Financial Results section of our report. We are independent of the Company, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us in is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the Ind AS financial statements for the financial year ended 31st March 2026. These matters were addressed in the context of our audit of the Ind AS financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. For each matter below, our description of how our audit addressed the matter is provided in that context.

We have determined the matters described below to be the key audit matters to be communicated in our report. We have fulfilled the responsibilities described in the Auditor's responsibilities for the audit of the Ind AS financial statements section of our report, including in relation to



these matters. Accordingly, our audit included the performance of procedures designed to respond to our assessment of the risks of material misstatement of the Ind AS financial statements. The results of our audit procedures, including the procedures performed to address the matters below, provide the basis for our audit opinion on the accompanying Ind AS financial statements.

Key Audit Matter	How the matter was addressed in our audit
Impairment of financial assets (expected credit losses) (as described in note 6 of the Ind AS financial statements)	
<p>Ind AS 109 requires the Company to recognize impairment loss allowance towards its financial assets (designated at amortized cost and fair value through other comprehensive income) using the expected credit loss (ECL) approach. Such ECL allowance is required to be measured considering the guiding principles of Ind AS 109 including:</p> <ul style="list-style-type: none"> • unbiased, probability weighted outcome under various scenarios; • time value of money; • impact arising from forward looking macro-economic factors and; • Availability of reasonable and supportable information without undue costs. <p>Applying these principles involves significant estimation in various aspects, such as:</p> <ul style="list-style-type: none"> • grouping of borrowers based on homogeneity by using appropriate statistical techniques; • Staging of loans and estimation of behavioral life; • determining macro-economic factors impacting credit quality of receivables; • Estimation of losses for loan products with no/minimal historical defaults. • Considering the significance of such allowance to the overall financial statements and the degree of estimation involved in computation of expected credit losses, this area is considered as a key audit matter. 	<ul style="list-style-type: none"> • We read and assessed the Company's accounting policies for impairment of financial assets and their compliance with Ind AS 109. • We tested the criteria for staging of loans based on their past-due status to check compliance with requirement of Ind AS 109. Tested a sample of performing (stage 1) loans to assess whether any loss indicators were present requiring them to be classified under stage 2 or 3 and vice versa. • We evaluated the reasonableness of the Management estimates by understanding the process of ECL estimation and tested the controls around data extraction and validation. • Tested the ECL model, including assumptions and underlying computation. • Assessed the floor/minimum rates of provisioning applied by the Company for loan products with inadequate historical defaults. • Audited disclosures included in the Ind AS financial statements in respect of expected credit losses. • Ensured compliance with RBI Master Circular on 'Prudential Norms on Income Recognition, Asset Classification and Provisioning pertaining to advances' ('IRACP') read with RBI circular on 'Prudential norms on Income Recognition, Asset Classification and Provisioning pertaining to Advances – Clarifications' dated 12 November 2021, in relation to identification, upgradation and provisioning of nonperforming assets (NPAs); and assessed the appropriateness and adequacy of the related presentation and disclosures in the accompanying financial statements in accordance with the applicable accounting standards and related RBI circulars / guidelines.

Information other than the Financial Statements and Auditor's Report Thereon

The Company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Management Discussion and Analysis, Board's report including the Annexures to Board's Report, Corporate Governance and Shareholder's Information, but does not include the financial statements and our auditor's report thereon.



Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement therein, we are required to communicate the matter to those charged with governance as required under SA 720 "The Auditor's responsibilities relating to the other information". We have nothing to report in this regard.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of the Financial Statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of The Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Financial Statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable,

matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibility

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies



used and the reasonableness of accounting estimates and related disclosures made by the management.

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), as issued by Central Government of India in terms of Sub Section (11) of Section 143 of the Act, we hereby give in the "**Annexure A**" a statement on the matters specified in paragraphs 3 and 4 of the Order to the extent applicable.
2. As required by Section 143(3) of the Act, based on our audit we report that:
 - a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit of Financial Statements.
 - b. In our opinion, proper books of accounts as required by law have been kept by the Company so far as it appears from our examination of those books;
 - c. The Balance Sheet, the Statement of Profit and Loss, the statement of Change in Equity and the Cash Flow Statement dealt with by this Report are in agreement with the books of accounts maintained for the purpose or preparation of the financial statement.
 - d. In our opinion, the aforesaid financial statements comply with the Ind AS referred to in Section 133 of the Act read with Rule 7 of The Companies (Indian Accounting Standards) Rules, 2015, as amended.
 - e. On the basis of written representations received from the Directors and taken on record by the Board of Directors, none of the Directors is disqualified as on 31st March 2026, from being appointed as a Director



in terms of Section 164(2) of the Act;

- f. With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in **"Annexure B"**. Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls over financial reporting.
- g. With respect to the other matters to be included in the Auditor's Report in accordance with the requirement of Section 197 (16) of the Act, as amended, in our opinion and to the best of our information and according to the explanations given to us, the remuneration paid by the company to its directors during the year is in accordance with the provisions of section 197 of the Act.
- h. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of The Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- i. The Company does not have any pending litigations which would impact its financial position;
- ii. The Company did not have any long-term contracts including derivatives contracts for which there were any material foreseeable losses;
- iii. There were no amounts required to be transferred to the Investor Education and Protection Fund by the Company.
- iv. Based on our examination, which included test checks, the Company has used accounting software for maintaining its books of account for the financial year ended March 31, 2026 which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software. Further, during the course of our audit we did not come across any instance of the audit trail feature being tampered with.
- v. The Management has represented that, to the best of its knowledge and belief, as disclosed in the notes to the accounts, no funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise that the Intermediary shall, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.
- vi. The Management has represented, that, to the best of its knowledge and belief, as disclosed in the notes to accounts, no funds (which are material either individually or in the aggregate) have been received by the Company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.
- vii. Based on the audit procedures that has been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material mis-statement.
- viii. The company has not declared or paid any dividend during the year and has not proposed final dividend for the year.

For Valawat & Associates
Chartered Accountants
FRN: 003623C

Sd/-
CA Jinendra Jain
Partner
Membership No. 072995

Place: Udaipur
Date : 06.05.2026
UDIN : 26072995DRDNXF2782



Annexure A

TO THE INDEPENDENT AUDITORS' REPORT

(Referred to in para 1 under "Report on other Legal and Regulatory Requirement" of our report of even date on the accounts for the year ended March 31st, 2026)

To the best of our information and according to the explanation provided to us by the Company and the books of accounts and records examined by us in normal course of Audit, We state that:

1 According to the information and explanations given to us, in respect of the property, plant and equipment:

- (a) The Company has maintained proper records showing full particulars, including quantitative details and situation of property, plant and equipment. The Company has maintained proper records showing full particulars of intangible assets.
- (b) As explained to us, Property, plant and equipment have been physically verified by the management during the year and no discrepancies between the book records and the physical inventory have been noticed. In our opinion, the frequency of verification is reasonable in regards to size of the Company.
- (c) We report that the title deed of the immovable property is held in the name of the Company except mentioned in the note no 44 (k) as at the balance sheet date.
- (d) The Company has not revalued its Property, Plant and Equipment (including Right to Use assets) and intangible assets during the year.
- (e) There are no proceedings initiated or pending against the Company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder.

2.(a) The Company does not have any inventory and

hence reporting under clause (ii) of paragraph 3 of the Order is not applicable to the Company.

- (b) According to the explanations and information given to us, the Company has not been sanctioned working capital limits in excess of Rs. 5 crores, However existing cash credit limit of Rs. 0.80 Crores with State Bank of India and Cash credit (OD) limit of Rs. 20.45 Crores with Yes Bank has been renewed during the year.
3. According to the information and explanations given to us, the Company has made investments in, and granted any loans or advances in the nature of loans, secured to Companies, Firms, Limited Liability Partnerships or other parties. The Company has not provided any guarantee or security to any other entity during the year. With respect to such investments and loans and advances:
 - (a) The Company's principal business is to give loans, and hence reporting under clause 3(iii)(a) of the Order is not applicable.
 - (b) The investments made and the terms and conditions of the grant of all the loans and advances in the nature of loans, during the year are, in our opinion, prima facie, not prejudicial to the Company's interest.
 - (c) In respect of loans granted by the Company, the repayments of principal amounts and interest are generally regular considering the stipulation to repayment except the NPA accounts.
 - (d) The total amount overdue for more than 90 Days: Rs. 5.57 Crores. Reasonable steps are been taken by the Company for recovery of the principal and interest as stated in the applicable Regulations and Loan Agreement.



- (e) The Company's principal business is to give loans and hence reporting under clause 3(iii)(e) of the Order is not applicable.
- (f) According to information and explanations given to us and based on the audit procedures performed, the Company has not granted any loans or advances in the nature of loans either repayable on demand or without specifying any terms or period of repayment during the year. Hence, reporting under clause 3(iii)(f) is not applicable.
4. According to the information and explanations given to us, the Company has not advanced any loan or given any guarantee or provided securities to the parties covered under section 185 of the Act. The Company has complied with the provisions of section 186 of the Act in respect of investments made or loans or guarantee or security provided to the parties covered under section 186.
5. As per the Ministry of Corporate Affairs notification dated March 31, 2014 the provisions of Sections 73 to 76 or any other relevant provisions of The Companies Act, 2013 and The Companies (Acceptance of Deposits) Rules, 2014, as amended, with regard to the deposits accepted are not applicable to the Company. According to information and explanations given to us, the Company has not accepted any deposits during the year.
6. According to the information and explanations given to us, the Central Government has not prescribed maintenance of cost records under Sub-Section (1) of Section 148 of the Act, in respect of the activities carried on by the Company
7. According to the information and explanations given to us:
- (a) The Company is generally been regular in depositing undisputed statutory dues including Goods and Services Tax, provident fund, employees' state insurance, income-tax, cess and any other statutory dues applicable to the Company to the appropriate authorities.
- (b) There are no undisputed statutory dues payable in respect of GST, Provident Fund, Employees' State Insurance, Income-tax, cess and other material statutory dues in arrears as at March 31, 2026 for a period of more than six months from the date they became payable.
- (c) There were no dues referred in sub clause (a) above which have not been deposited on account of disputes as at March 31, 2026, except the Income tax demand of Rs. 1,297.19 Lakhs raised in the month of March 2026.
8. According to the information and explanations given to us, no transactions relating to previously unrecorded income were surrendered or disclosed as income in the tax assessments under the Income Tax Act, 1961 during the year.
9. According to the information and explanations given to us, in respect of borrowings:
- (a) The Company has not defaulted in the repayment of loans or other borrowings or in the payment of interest thereon to any lender during the year.
- (b) The Company has not been declared willful defaulter by any bank or financial institution or government or any government authority.
- (c) During the year, term loan availed by the Company were applied for the purposes for which the loans were obtained.
- (d) On an overall examination of the financial statements of the Company, funds raised on short term basis have, prima facie, not been used during the year for long-term purposes by the Company.
- (e) The Company did not have any subsidiary or associate or joint venture during the year and hence, reporting under clause 3(ix)(e) of the Order is not applicable.
- (f) The Company does not have any subsidiary or associate or joint venture and hence reporting on clause 3(ix)(f) of the Order is not applicable.
10. (a) In our opinion and according to the information explanation given to us, the Company has not raised



moneys by way of initial public offer or further public offer (Including debt instruments) during the year. Accordingly, the reporting requirement under clause 3(x)(a) is not applicable to the Company.

(b) According to the information and explanations given to us, the Company has not made any preferential allotment or private placement of shares or convertible debentures (fully or partly or optionally) during the year and hence reporting under clause 3(x)(b) of the Order is not applicable.

11. (a) According to the information and explanations given to us, no fraud by the Company and no material fraud on the Company has been noticed or reported during the year.

(b) No report under section 143(12) of the Act has been filed in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government during the year and upto the date of this report.

(c) As represented to us by the Management, there were no whistle blower complaints received by the Company during the year.

12. The Company is not a Nidhi Company; hence reporting under clause (xii) of paragraph 3 of the Order is not applicable to the Company.

13. According to the information and explanations given to us, the Company is in compliance with Section 177 and 188 of The Companies Act, 2013, wherever applicable, for all transactions with the related parties and the details of related party transactions have been disclosed in the notes on Financial Statements as required by the applicable accounting standards.

14. (a) In our opinion and based on our examination, the Company has an internal audit system commensurate with the size and nature of its business.

(b) We have considered the internal audit reports issued to the Company during the year and covering the period up to March 31, 2026.

15. According to the information and explanations

given to us, the Company has not entered into any non-cash transactions with Directors or persons connected with him under provisions of Section 192 of The Companies Act, 2013. Therefore, provision of clause (xv) of paragraph 3 of the Order is not applicable to the Company.

16. (a) According to the information and explanations given to us, we report that the Company has registered as required under section 45-IA of the Reserve Bank of India Act, 1934.

(b) The Group does not have any CIC as part of the group and accordingly reporting under clause (xvi) of the Order is not applicable.

17. The Company has not incurred cash losses during the financial year covered by our audit and the immediately preceding financial year.

18. There has been no resignation of the statutory auditors of the Company. Hence, reporting under clause 3(xviii) of the Order is not applicable.

19. On the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, Asset Liability Maturity (ALM) pattern, other information accompanying the financial statements and our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report indicating that the Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.

20. The Company has fully spent the required amount



towards Corporate Social Responsibility (CSR) and there is no unspent CSR amount for the year requiring a transfer to a Fund specified in Schedule VII to the Act or special account in compliance with the provision of section 135(6) of the said Act. Accordingly, reporting under clause 3(xx) of the Order is not applicable.

21. According to the information and explanations given to us, the Company does not have subsidiary, associate and joint venture. Accordingly, reporting under clause 3(xxi) of the Order is not applicable.

For Valawat & Associates
Chartered Accountants
FRN: 003623C

Sd/-
CA Jinendra Jain
Partner
Membership No. 072995

Place: Udaipur
Date : 06.05.2026
UDIN : 26072995DRDNXF2782



Annexure-B

TO THE INDEPENDENT AUDITORS' REPORT

(Referred to in para 2(f) under "Report on other Legal and Regulatory Requirement" of our report of even date)

Report on the Internal Financial Controls under Clause (i) of Sub-Section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of **Akme Fintrade (India) Limited** ("the Company") as of March 31, 2026 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") issued by The Institute of Chartered Accountants of India (ICAI). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

Auditor's Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with

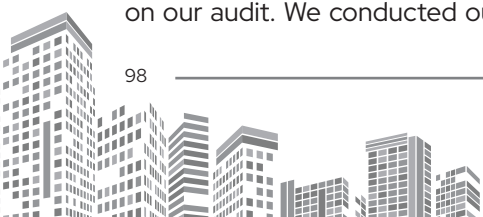
the Guidance Note and the Standards on Auditing, issued by the ICAI and prescribed under Section 143(10) of the Act, 2013 to the extent applicable, to an audit of internal financial controls both issued by The Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A Company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A Company's internal financial



control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the Company;(2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of Financial Statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the Company are being made only in accordance with authorizations of management and Directors of the Company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the Company's assets that could have a material effect on the Financial Statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2026, based on "the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by The Institute of Chartered Accountants of India".

For Valawat & Associates
Chartered Accountants
FRN: 003623C

Sd/-
CA Jinendra Jain
Partner
Membership No. 072995

Place: Udaipur
Date : 06.05.2026
UDIN : 26072995DRDNXF2782





INDEPENDENT AUDITORS' REPORT

To,
The Board of Directors
Akme Fintrade (India) Limited

As per the "Non-Banking Financial Companies Auditor's Report (Reserve Bank) Directions, 2016", we hereby state that:

1. The Company has been allotted registration from RBI, Jaipur as per section 45-IA of the Reserve Bank of India Act, 1934;
2. The Company is entitled to hold COR in terms of its Financial Asset/Income pattern as on March 31, 2026;
3. The Company meets the required NOF requirement pursuant to provisions of Non-Banking Financial Company Non-Systemically Important Non-Deposit taking Company (Reserve Bank) Directions, 2016;
4. In the case of a Non-Banking Financial Company not accepting public deposits:
 - a. The Board of Directors has passed resolution for not accepting public deposits;
 - b. The Company has not accepted public deposits during the year 2025-26
 - c. The Company has complied with the prudential norms relating to income recognition, accounting standards, asset classification and provisioning for bad and doubtful debts, as applicable, in terms of Non-Banking Financial Company Non-Systemically Important Non-Deposit taking Company (Reserve Bank) Directions, 2016.

For Valawat & Associates
Chartered Accountants
FRN: 003623C

Sd/-
CA Jinendra Jain
Partner
Membership No: 072995

Place: Udaipur
Date: 06.05.2026
UDIN: 26072995DRDNXF2782



PART - I

STATEMENT OF ASSETS AND LIABILITIES

(Amount in Rs. Lakhs)

Particulars	Note no.	As at 31.03.2026	As at 31.03.2025
ASSETS			
Financial Assets			
- Cash and cash equivalents	4	4,521.86	1,866.50
- Bank Balance other than (a) above	5	5,350.16	3,731.65
- Loans	6	75,842.78	56,491.26
- Investments	7	378.38	133.31
- Other Financial assets	8	4,020.30	2,941.92
Total Financial Assets		90,113.48	65,164.64
Non- financial Assets			
- Deferred tax assets (net)	34	159.64	183.10
- Property, plant and Equipment	9	2,417.10	1,711.59
- Other Intangible Assets	10	189.14	210.48
- Other non-financial assets	11	550.00	266.63
Total Non-Financial Assets		3,315.88	2,371.80
TOTAL ASSETS		93,429.36	67,536.44
LIABILITIES AND EQUITY			
LIABILITIES			
Financial Liabilities			
- Trade payables	12	30.51	31.92
-Debt Securities	13	17,139.64	-
- Borrowings (other than Debt securities)	14	33,196.88	28,177.35
- Other Financial liabilities	15	334.79	267.25
Total Financial Liability		50,701.82	28,476.52



(Amount in Rs. Lakhs)

Particulars	Note no.	As at 31.03.2026	As at 31.03.2025
Non-Financial Liabilities			
- Current tax liabilities (net)	16	80.94	677.85
- Provisions	17	189.52	105.29
- other non-financial liabilities	18	69.98	56.10
Total Non-Financial Liability		340.44	839.24
Total Liabilities		51,042.26	29,315.76
Equity			
- Equity Share capital	19	4,267.50	4,267.50
- Other Equity	20	38,119.60	33,953.18
Total Equity		42,387.10	38,220.68
TOTAL LIABILITIES AND EQUITY		93,429.36	67,536.44

Overview and significant accounting policies 1, 2 & 3

The accompanying notes are an integral part of these financial statements.

In terms of our report of even date attached

For Valawat & Associates

Chartered Accountants

ICAI Firm registration number: 003623C

For and on behalf of the Board of Directors of

Akme Fintrade (India) Limited

CIN : L67120RJ1996PLC011509

Sd/-

CA Jinendra Jain
Partner

Membership No: 072995

Sd/-

Nirmal Kumar Jain
(MD & Chairman)

DIN: 00240441

Sd/-

Rajendra Chittora
(Director)

DIN: 08211508

Place: Udaipur

Date: 06.05.2026

UDIN: 26072995DRDNXF2782

Sd/-

Rajni Gehlot
(CFO)

PAN: BGEPG8519D

Sd/-

Akash Jain
(CEO)

PAN: AEIPJ8748L

Sd/-

Manoj Kumar Choubisa
(Company Secretary)

A66176



PART - II

STATEMENT OF PROFIT AND LOSS

(Amount in Rs. Lakhs)

Particulars	Note No.	For the year ended	
		31.03.2026	31.03.2025
Revenue from Operations			
Interest Income	21	14,257.26	9,857.86
Fees and commission income	22	233.44	305.27
Gain / (Loss) on Derecognized financial assets	23	307.07	-
Other operating Income	24	85.16	81.96
Total revenue from operations (I)		14,882.93	10,245.09
Other income (II)	25	27.50	26.98
Total Income (III) = (I) + (II)		14,910.43	10,272.07
Expenses			
Finance Cost	26	5,638.53	3,572.63
Impairment of Financial Instruments (expected credit loss)	27	552.18	293.96
Employee Benefits expenses	28	1,610.77	1,077.67
Depreciation and Amortization expenses	29	104.31	53.98
Other Expenses	30	1,605.90	985.21
Total Expenses (IV)		9,511.69	5,983.45
Profit before tax (V) = (III) - (IV)		5,398.74	4,288.62
Tax expense (VI)	31		
- Current Tax		1,143.15	903.37
- Deferred Tax (net)		23.45	62.06
Tax Expense		1,166.60	965.43
Profit for the period / year (A) = (V) - (VI)		4,232.14	3,323.19
Other comprehensive Income	35		
(i) Item that will not be reclassified to profit or loss			
Re-measurements of the defined benefit plan (Net of Tax)		17.26	39.98
(ii) Item that will be reclassified subsequently to profit or loss			
Fair value gain/(loss) on equity instruments (Net of Tax)		5.13	(5.13)



(Amount in Rs. Lakhs)

Particulars	Note No.	For the year ended	
		31.03.2026	31.03.2025
Other comprehensive income / (deficit) for the period / year, net of Income tax		-	-
Total Other Comprehensive Income		22.39	34.85
Total Comprehensive Income		4,254.53	3,358.04
Earnings Per Equity Share (F.V. of Rs. 1/- each)	36		
Basic EPS (in rupees)*		0.99	0.83
Diluted EPS (in rupees)*		0.99	0.83

Significant accounting policies
In terms of our report of even date attached

1, 2 & 3

For Valawat & Associates
Chartered Accountants
ICAI Firm registration number: 003623C

For and on behalf of the Board of Directors of
Akme Fintrade (India) Limited
CIN : L67120RJ1996PLC011509

Sd/-
CA Jinendra Jain
Partner
Membership No: 072995

Sd/-
Nirmal Kumar Jain
(MD & Chairman)
DIN: 00240441

Sd/-
Rajendra Chittora
(Director)
DIN: 08211508

Place: Udaipur
Date: 06.05.2026
UDIN: 26072995DRDNXF2782

Sd/-
Rajni Gehlot
(CFO)
PAN: BGEPG8519D

Sd/-
Akash Jain
(CEO)
PAN: AEIPJ8748L

Sd/-
Manoj Kumar Choubisa
(Company Secretary)
A66176



PART - III STATEMENT OF CHANGES IN EQUITY

A) Equity share capital

(Amount in Rs. Lakhs)

Particulars	Number of shares	Amount
Equity Shares as at April 1, 2024	3,16,74,996	3,167.50
Change in equity share capital during the period	1,10,00,000	1,100.00
Balance as at March 31, 2025	4,26,74,996	4,267.50
Equity Shares as at April 1, 2025	4,26,74,996	4,267.50
Change in equity share capital during the period (Split)	38,40,74,964	-
Balance as at March 31, 2026	42,67,49,960	4,267.50

B) Other Equity

(Amount in Rs. Lakhs)

Particular	Other Equity							
	Reserves and Surplus					Other Comprehensive Income		Total other equity attributable to Equity Holders
	Share Premium Reserve	Special Reserve	Retained Earnings	Impairment Reserve	Money Received against share warrant	Equity Instruments Through Other comprehensive Income	Others	
Balances as at April 1, 2024	8,050.89	2,264.10	7,978.57	830.84	-	-	32.00	19,156.39
Changes in equity for the year ended March 31, 2025							-	
Equity shares issued during the year	12,100.00	-	-	-	-	-	-	12,100.00
Less: Issued Expenses during the year	(1,520.29)	-	-	-	-	-	-	(1,520.29)
Less: Bonus Shares Issued during the year	-	-	-	-	-	-	-	-
Transfer to special reserve [#]	-	664.64	(664.64)	-	-	-	-	-
Profit for the year	-	-	3,323.19	-	-	-	-	3,323.19
Others	-	-	(6.74)	-	865.80	(5.13)	39.96	893.89
Balances as at March 31, 2025	18,630.60	2,928.73	10,630.37	830.84	865.80	(5.13)	71.96	33,953.18



(Amount in Rs. Lakhs)

Particular	Other Equity							Total other equity attributable to Equity Holders
	Reserves and Surplus					Other Comprehensive Income		
	Share Premium Reserve	Special Reserve	Retained Earnings	Impairment Reserve	Money Received against share warrant	Equity Instruments Through Other Comprehensive Income	Others	
Balances as at April 1, 2025	18,630.60	2,928.73	10,630.37	830.84	865.80	(5.13)	71.96	33,953.18
Changes in equity for the year ended March 31, 2026								
Equity shares issued during the year	-	-	-	-	-	-	-	-
Less: Issued Expenses during the year	(83.57)	-	-	-	-	-	-	(83.57)
Less: Bonus Shares Issued during the year	-	-	-	-	-	-	-	-
Transfer to special reserve#	-	846.43	(846.43)	-	-	-	-	-
Profit for the year	-	-	4,232.14	-	-	-	-	4,232.14
Others	-	-	(4.53)	-	-	5.13	17.26	17.86
Balances as at March 31, 2026	18,547.03	3,775.16	14,011.56	830.84	865.80	-	89.22	38,119.60

For Valawat & Associates

Chartered Accountants

ICAI Firm registration number: 003623C

For and on behalf of the Board of Directors of

Akme Fintrade (India) Limited

CIN : L67120RJ1996PLC011509

Sd/-
CA Jinendra Jain
Partner

Membership No: 072995

Sd/-
Nirmal Kumar Jain
(MD & Chairman)

DIN: 00240441

Sd/-
Rajendra Chittora
(Director)

DIN: 08211508

Place: Udaipur
Date: 06.05.2026
UDIN: 26072995DRDNXF2782
Sd/-
Rajni Gehlot
(CFO)

PAN: BGEPG8519D

Sd/-
Akash Jain
(CEO)

PAN: AEIPJ8748L

Sd/-
Manoj Kumar Choubisa
(Company Secretary)

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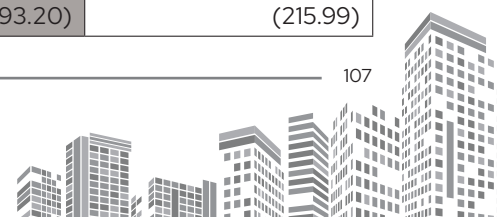


PART - IV STATEMENT OF CASH FLOWS

For the Year Ended 31-03-2026

(Amount in Rs. Lakhs)

Particulars	As at March 31, 2026	As at March 31, 2025
A. Cash Flow from Operating Activities		
Profit before tax	5,398.74	4,288.62
Adjustments for:		
Depreciation and Amortisation Expenses	104.31	53.98
Provision for ECL	450.50	238.77
Bad debts Written-off	101.68	55.19
Interest on investment	(404.20)	(347.24)
Profit on sale of Investment	(2.89)	(0.68)
Profit on sale of fixed assets	(1.75)	-
Gain / (Loss) on derecognised financial assets	(307.07)	-
Operating cash flow before working capital changes	5,339.32	4,288.65
Changes in Working Capital:		
Adjustments for (Increase) / Decrease in operating assets:		
Loans	(19,903.7)	(17,705.13)
Other non- financial assets	(283.37)	(215.28)
Other financial assets	(771.32)	(1,554.51)
Adjustments for Increase / (Decrease) in operating liabilities:		
Trade Payables	(1.40)	6.85
Decrease/(Increase) in Current Tax Liabilities	(596.91)	246.48
Provisions	89.86	(13.42)
Other financial liabilities	67.54	98.89
Other non-financial liabilities	13.88	9.13
Cash Credit	528.75	(1,968.79)
Net cash (used in) operations	(15,517.35)	(16,807.13)
Direct taxes paid (net)	(1,143.15)	(903.37)
Net Cash from/ (used in) Operating Activities (A)	(16,660.50)	(17,710.49)
B. Cash Flow from Investing Activities		
Investment in Fixed Deposits	(1,618.50)	(3,553.5)
Purchase of Fixed Assets	(793.20)	(215.99)



(Amount in Rs. Lakhs)

Particulars	As at March 31, 2026	As at March 31, 2025
Sale of Fixed Assets	6.80	-
Sale of Investment	2.07	-
(Increase)/decrease in investment	(245.07)	(112.87)
Interest income on Investment	404.20	347.24
Net Cash from / (used in) Investing Activities (B)	(2,243.70)	(3,535.15)
C. Cash Flow from Financing Activities		
Proceeds from issue of equity shares	-	1,100.00
Proceeds from securities premium (net off utilisation)	(83.57)	10,579.71
Money Received against share warrant	-	865.80
Issue of Debentures	17,139.64	-
Other	12.73	28.09
Net Repayment of Borrowings during the period/year	4,490.78	9,667.90
Net Cash from/(used in) Financing Activities (C)	21,559.58	22,241.49
Net increase / (decrease) in Cash and Cash Equivalents (A)+(B)+(C)	2,655.38	995.85
Cash and Cash Equivalents at the beginning of the period/ year	1,866.50	870.65
Cash and Cash Equivalents at the end of the period/ year	4,521.88	1,866.50

Cash and cash equivalents comprises of

(Amount in Rs. Lakhs)

Particulars	As at March 31, 2026	As at March 31, 2025
Cash in hand	118.96	96.44
Balances with banks		
(i) In Current Accounts	3,273.47	1,764.39
(ii) In other deposit accounts (original maturity less than 3 months)	1,129.43	5.67
Cash and Cash Equivalents at the end of the period/ year	4,521.86	1,866.50

For Valawat & Associates

Chartered Accountants

ICAI Firm registration number: 003623C

For and on behalf of the Board of Directors of

Akme Fintrade (India) Limited

CIN : L67120RJ1996PLC011509

Sd/-

CA Jinendra Jain
Partner

Membership No: 072995

Sd/-

Nirmal Kumar Jain
(MD & Chairman)

DIN: 00240441

Sd/-

Rajendra Chittora
(Director)

DIN: 08211508

Place: Udaipur
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Rajni Gehlot
(CFO)

PAN: BGEPG8519D

Sd/-

Akash Jain
(CEO)

PAN: AEIPJ8748L

Sd/-

Manoj Kumar Choubisa
(Company Secretary)

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NOTES TO STANDALONE FINANCIAL STATEMENTS

For the Year Ended 31, March 2026

1. Corporate Information

Akme Fintrade (India) Limited (the 'Company') is a public company domiciled in India and incorporated on February 5, 1996 under the provisions of the Companies Act, 1956. The Company has received a Certificate of Registration from the Reserve Bank of India ('RBI') on April 7, 1999 to commence / carry on the business of Non-Banking Financial Institution ('NBFC'). The company has surrendered Deposit taking license and RBI has issued new certificate as on 5th Sept, 2019 as Non-Deposit Taking Systemically Important NBFC.

As per RBI, under Scale Based Regulations (SBR) company is categorized under Base layer.

2. Material Accounting Policies

2.1 Statement of Compliance

The financial statements have been prepared in accordance with Indian Accounting Standards (Ind AS) as per the Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time and notified under section 133 of the Companies Act, 2013 (the Act) along with other relevant provisions of the Act and the Master Direction – Non-Banking Financial Company– Master Directions') issued by RBI and the guidance notes/announcements issued by the Institute of Chartered Accountants of India (ICAI) are also applied along with compliance with statutory promulgations.

2.2 Basis of preparation

The financial statements are prepared on a going concern basis in accordance with Ind AS 1, as the Management is satisfied that the Company shall be able to continue its business for the foreseeable future and no material uncertainty exists. In making this assessment, the Management has considered

a wide range of information relating to present and future conditions, including projections of profitability, cash flows, and capital resources. The Company uses accrual basis of accounting except in case of significant uncertainties.

2.3 Presentation of financial statements

The financial statements are presented in Indian Rupee (INR) which is also the functional currency of the Company. The financial statements have been prepared on a historical cost basis, except for certain financial instruments that are measured at fair value. The financial statements are prepared on a going concern basis, as the Management is satisfied that the Company shall be able to continue its business for the foreseeable future and no material uncertainty exists that may cast significant doubt on the going concern assumption. In making this assessment, the Management has considered a wide range of information relating to present and future conditions, including future projections of profitability, cash flows and capital resources.

The Balance Sheet, the Statement of Profit and Loss and Statement of Changes in Equity are presented in the format prescribed under Division III of Schedule III to the Companies Act, 2013 as amended from time to time, for Non-Banking Financial Companies ('NBFC') that are required to comply with Ind AS. The statement of cash flows has been presented as per the requirements of Ind AS 7 Statement of Cash Flows.

The Company presents its Balance Sheet in order of liquidity. The Company generally reports financial assets and financial liabilities on a gross basis in the Balance Sheet. They are offset and reported net only when Ind AS specifically permits the same or it has an unconditional legally enforceable right to offset the recognized amounts without being contingent on a



future event. Similarly, the Company offsets incomes and expenses and reports the same on a net basis when permitted by Ind AS specifically unless they are material in nature.

2.4 Functional and presentation currency

These Financial information are presented in Indian Rupees (INR), which is also the Company's functional currency. All amount have been rounded off to the nearest thousands (two decimals), unless otherwise indicated.

2.5 Basis of Measurement

The financial information has been prepared on Historical cost basis except for the following items:

Items	Measurement basis
Financial Assets and Liabilities	Fair Value/Amortised Cost, as applicable
Net defined benefit (Asset)/Liability	Fair value of plan assets less present value of defined benefit obligations

2.6 Critical accounting estimates and judgements

The preparation of the Company's financial statements in conformity with Ind AS requires Management to make use of estimates and judgments and assumptions. These estimates, judgements and assumptions affect the application of accounting policies and the reported amounts of assets and liabilities, the disclosures of contingent assets and liabilities at the date of Restated Financial Information and reported amounts of revenues and expenses during the period. Accounting estimates could change from period to period. Actual results could differ from those estimates. Estimates and underlying assumptions are reviewed on an ongoing basis. Appropriate changes in estimates are made as management becomes aware of changes in circumstances surrounding the estimates. Changes in estimates are reflected in the Financial Information in the period in which changes are made and, if material, their effects are disclosed in the notes to the Financial Information. Accounting estimates and judgments are used in various line items in the financial statements for e.g.:

- Business model assessment [Refer note no. 3.4(i)]
- Fair value of financial instruments [Refer note no. 3.14 and 35]
- Effective Interest Rate (EIR) [Refer note no. 3.1(i)]
- Impairment on financial assets [Refer note no. 3.4(i),6 and 34]

- Provisions and other contingent liabilities [Refer note no. 3.10 and 30]
- Provision for tax expenses [Refer note no. 3.6]
- Residual value and useful life of property, plant and equipment [Refer note no. 3.7(g)]

3. Summary of Significant Accounting Policies

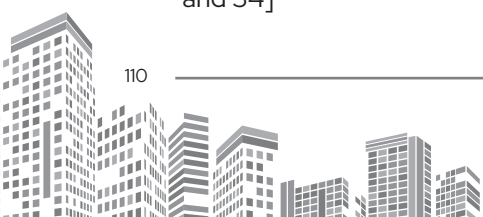
This note provides a list of the significant accounting policies adopted in the preparation of these financial statements. These policies have been consistently applied to all the years presented, unless otherwise stated.

3.1 Revenue Recognition

The Company earns revenue primarily from giving loans. Revenue is recognized to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. The following specific recognition criteria must also be met before revenue is recognized:

(i) Interest Income

The Company recognizes interest income using Effective Interest Rate (EIR) on all financial assets subsequently measured at amortized cost or fair value through other comprehensive income (FVOCI). EIR is calculated by considering all costs and incomes attributable to acquisition of a financial asset or assumption



of a financial liability and it represents a rate that exactly discounts estimated future cash payments/receipts through the expected life of the financial asset/financial liability to the gross carrying amount of a financial asset or to the amortized cost of a financial liability.

The Company recognizes interest income by applying the EIR to the gross carrying amount of financial assets other than credit-impaired assets. In case of credit-impaired financial assets [as set out in note no. 3.4(i)] regarded as 'stage 3', the Company stops recognizing interest income on these accounts till the account is credit impaired. If the financial asset is no longer credit-impaired [as outlined in note no. 3.4(i)], the Company reverts to calculating interest income on a gross basis.

Delayed payment interest (penal interest) levied on customers for delay in repayments/non-payment of contractual cashflows is recognized on realization.

Interest on financial assets subsequently measured at fair value through profit or loss (FVTPL) is recognized at the contractual rate of interest.

(ii) Dividend Income

Dividend income on equity shares is recognized when the Company's right to receive the payment is established and it is probable that the economic benefits associated with the dividend will flow to the Company and the amount of dividend can be measured reliably, which is generally when shareholders approve the dividend.

(iii) Other Revenue from Operations

The Company recognizes revenue from contracts with customers (other than financial assets to which Ind AS 109 'Financial Instruments' is applicable) based on a comprehensive assessment model as set out in Ind AS 115 'Revenue from contracts with customers'. The

Company identifies contract(s) with a customer and its performance obligations under the contract, determines the transaction price and its allocation to the performance obligations in the contract and recognizes revenue only on satisfactory completion of performance obligations. Revenue is measured at fair value of the consideration received or receivable.

(a) Fees and Commission

The Company recognizes service and administration charges towards rendering of additional services to its loan customers on satisfactory completion of service delivery.

Fees on value added services and products are recognized on rendering of services and products to the customer.

Distribution income is earned by selling of services and products of other entities under distribution arrangements. The income so earned is recognized on successful sales on behalf of other entities subject to there being no significant uncertainty of its recovery.

Foreclosure charges are collected from loan customers for early payment/closure of loan and are recognized on realization.

(b) Net Gain on Fair Value Changes

Financial assets are subsequently measured at fair value through profit or loss (FVTPL) or fair value through other comprehensive income (FVOCI), as applicable. The Company recognizes gains/losses on fair value change of financial assets measured as FVTPL and realized gains/losses on derecognition of financial asset measured at FVTPL and FVOCI.

(c) Sale of Services

The Company, on de-recognition of



financial assets where a right to service the derecognized financial assets for a fee is retained, recognizes the fair value of future service fee income over service obligations cost on net basis as service fee income in the statement of profit or loss and, correspondingly creates a service asset in Balance Sheet. Any subsequent increase in the fair value of service assets is recognized as service income and any decrease is recognized as an expense in the period in which it occurs. The embedded interest component in the service asset is recognized as interest income in line with Ind AS 109 'Financial instruments'.

Other revenues on sale of services are recognized as per Ind AS 115 'Revenue from Contracts with Customers' as articulated above in 'other revenue from operations'.

(d) Recoveries of financial assets written off

The Company recognizes income on recoveries of financial assets written off on realization or when the right to receive the same without any uncertainties of recovery is established.

(iv) **Taxes**

Incomes are recognized net of the Goods and Services Tax/Service Tax, wherever applicable.

3.2 Expenditures

(i) **Finance Costs**

Finance costs are interest and other costs incurred in connection with the borrowings of funds. Finance costs directly attributable to acquisition or construction of an asset which necessarily take a substantial period of time to get ready for their intended use are capitalized as part of the cost of the asset. Other Finance costs are recognized as an expense in the statement of profit and loss account on an accrual basis

using the effective interest method. [Refer note no. 3.1(i)].

(ii) **Fees and Commission Expenses**

Fees and commission expenses which are not directly linked to the sourcing of financial assets, such as commission/incentive incurred on value added services and products distribution, recovery charges and fees payable for management of portfolio etc., are recognized in the Statement of Profit and Loss on an accrual basis.

(iii) **Taxes**

Expenses are recognized net of the Goods and Services Tax/Service Tax, except where credit for the input tax is not statutorily permitted.

3.3 Cash and Cash Equivalents

Cash and cash equivalents include cash on hand, other short term, highly liquid investments with original maturities of three months or less that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value.

3.4 Financial Instruments

A financial instrument is defined as any contract that gives rise to a financial asset of one entity and a financial liability or equity instrument of another entity. Trade receivables and payables, loan receivables, investments in securities and subsidiaries, debt securities and other borrowings, preferential and equity capital etc. are some examples of financial instruments.

Loans are recognized when funds are transferred to the customer account. Debt securities issued are initially recognized when they are originated. All the other financial instruments are recognized on the date when the Company becomes party to the contractual provisions of the financial instruments. For tradable securities, the Company recognizes the financial instruments on settlement date.



The classification of financial instruments at initial recognition depends on their contractual terms and the business model for managing the instruments. Financial instruments are initially measured at their fair value, except in the case of financial assets and financial liabilities recorded at fair value through profit and loss (FVTPL), transaction costs are added to, or subtracted from this amount.

(i) Financial Assets

Financial assets include cash, or an equity instrument of another entity, or a contractual right to receive cash or another financial asset from another entity. Few examples of financial assets are loan receivables, investment in equity and debt instruments, trade receivables and cash and cash equivalents.

Business model assessment

The Company determines its business model at the level that best reflects how it manages groups of financial assets to achieve its business objective.

The Company's business model is not assessed on an instrument-by-instrument basis, but at a higher level of aggregated portfolios and is based on observable factors such as:

- a) How the performance of the business model and the financial assets held within that business model are evaluated and reported to the Company's key management personnel.
- b) The risks that affect the performance of the business model (and the financial assets held within that business model) and, in particular, the way those risks are managed.
- c) How managers of the business are compensated (for example, whether the compensation is based on the fair value of the assets managed or on the contractual cash flows collected).
- d) The expected frequency, value and timing of sales are also important aspects of the Company's assessment.

The business model assessment is based on reasonably expected scenarios without taking 'worst case' or 'stress case' scenarios into account. If cash flows after initial recognition are realised in a way that is different from the Company's original expectations, the Company does not change the classification of the remaining financial assets held in that business model, but incorporates such information when assessing newly originated or newly purchased financial assets going forward.

SPPI test

As a second step of its classification process, the Company assesses the contractual terms of financial assets to identify whether they meet SPPI test.

'Principal' for the purpose of this test is defined as the fair value of the financial asset at initial recognition and may change over the life of financial asset (for example, if there are repayments of principal or amortisation of the premium/ discount).

The most significant elements of interest within a lending arrangement are typically the consideration for the time value of money and credit risk. To make the SPPI assessment, the Company applies judgement and considers relevant factors such as the period for which the interest rate is set.

In contrast, contractual terms that introduce a more than the minimum exposure to risks or volatility in the contractual cash flows that are unrelated to a basic lending arrangement do not give rise to contractual cash flows that are solely payments of principal and interest on the amount outstanding. In such cases, the financial asset is required to be measured at FVTPL.

Accordingly, financial assets are measured as follows based on the existing business model:

(a) Financial Assets carried at amortized cost

The Company measures its financial assets at amortized cost if both the following conditions are met:





- The asset is held within a business model of collecting contractual cash flows; and
- Contractual terms of the asset give rise on specified dates to cash flows that are sole Payments of Principal and Interest (SPPI) on the principal amount outstanding.

Bank balances, Loans, Trade receivables and other financial investments that meet the above conditions are measured at amortized cost.

The business model of the Company for assets subsequently measured at amortized cost category is to hold and collect contractual cash flows. However, considering the economic viability of carrying the delinquent portfolios in the books of the Company, it may sell these portfolios to banks and/or asset reconstruction companies.

After initial measurement, such financial assets are subsequently measured at amortized cost on effective interest rate (EIR). For further details, refer note no. 3.1(i). The expected credit loss (ECL) calculation for debt instruments at amortized cost is explained in subsequent notes in this section.

(b) Financial Assets at FVOCI

The Company subsequently classifies its financial assets as FVOCI, only if both of the following criteria are met:

- The objective of the business model is achieved both by collecting contractual cash flows and selling the financial assets; and
- Contractual terms of the asset give rise on specified dates to cash flows that are Solely Payments of Principal and Interest (SPPI) on the principal amount outstanding.

Financial Assets included within the FVOCI category are measured at each reporting date at fair value with such changes being recognized in

other comprehensive income (OCI). The interest income on these assets is recognized in profit or loss. The ECL calculation for debt instruments at FVOCI is explained in subsequent notes in this section.

Debt instruments such as long-term investments in Government securities to meet regulatory liquid asset requirement of the Company's deposit program and mortgage loans portfolio where the Company periodically resorts to partially selling the loans by way of assignment to willing buyers are classified as FVOCI.

On derecognition of the asset, cumulative gain or loss previously recognized in OCI is reclassified to profit or loss.

(c) Financial Assets at FVTPL

The Company classifies financial assets which are held for trading under FVTPL category. Held for trading assets are recorded and measured in the Balance Sheet at fair value. Interest and dividend incomes are recorded in interest income and dividend income, respectively according to the terms of the contract, or when the right to receive the same has been established. Gains and losses on changes in fair value of debt instruments are recognized on net basis through profit or loss.

The Company's investments into mutual funds, Government securities (trading portfolio) and certificate of deposits for trading and short term cash flow management have been classified under this category.

(d) Equity investment designated under FVOCI

All equity investments in scope of Ind AS 109 'Financial Instruments' are measured at fair value. The Company has strategic investments in equity for which it has elected to present subsequent changes in the fair value in other comprehensive income. The classification is made on initial recognition and is irrevocable.



All fair value changes of the equity instruments, excluding dividends, are recognized in OCI and are available for reclassification to profit or loss on derecognition of investments. Equity instruments at FVOCI are not subject to an impairment assessment.

Derecognition of Financial Assets

The Company derecognizes a financial asset (or, where applicable, a part of a financial asset) when:

- The right to receive cash flows from the asset have expired; or
- The Company has transferred its right to receive cash flows from the asset or has assumed an obligation to pay the received cash flows in full without material delay to a third party under an assignment arrangement and the Company has transferred substantially all the risks and rewards of the asset. Once the asset is derecognized, the Company does not have any continuing involvement in the same.

The Company transfers its financial assets through the partial assignment route and accordingly derecognizes the transferred portion as it neither has any continuing involvement in the same nor does it retain any control. If the Company retains the right to service the financial asset for a fee, it recognizes either a servicing asset or a servicing liability for that servicing contract. A service liability in respect of a service is recognized at fair value if the fee to be received is not expected to compensate the Company adequately for performing the service. If the fees to be received is expected to be more than adequate compensation for the servicing, a service asset is recognized for the servicing right at an amount determined on the basis of an allocation of the carrying amount of the larger financial asset.

On derecognition of a financial asset in its entirety, the difference between:

- the carrying amount (measured at the date of derecognition) and

- the consideration received (including any new asset obtained less any new liability assumed) is recognized in profit or loss.

Impairment of Financial Assets

In accordance with Ind AS 109, the Company uses ECL model, for evaluating impairment of financial assets other than those measured at fair value through profit and loss (FVTPL). ECL are recognized for financial assets held under amortized cost, debt instruments measured at FVOCI, and certain loan commitments.

Financial assets where no significant increase in credit risk has been observed are considered to be in 'stage 1' and for which a 12 month ECL is recognized. Financial assets that are considered to have significant increase in credit risk are considered to be in 'stage 2' and those which are in default or for which there is an objective evidence of impairment are considered to be in 'stage 3'. Lifetime ECL is recognized for stage 2 and stage 3 financial assets.

At initial recognition, allowance (or provision in the case of loan commitments) is required for ECL towards default events that are possible in the next 12 months, or less, where the remaining life is less than 12 months.

In the event of a significant increase in credit risk, allowance (or provision) is required for ECL towards all possible default events over the expected life of the financial instrument ('lifetime ECL').

Financial assets (and the related impairment loss allowances) are written off in full, when there is no realistic prospect of recovery.

Treatment of the different stages of financial assets and the methodology of determination of ECL.

(a) Credit Impaired (Stage 3)

The Company recognizes a financial asset to be credit impaired and in stage 3 by considering relevant objective evidence, primarily whether:





- Contractual payments of either principal or interest are past due for more than 90 days;
- The loan is otherwise considered to be in default.

Restructured loans (Except loan restructured under the RBI Covid 2.0 framework), where repayment terms are renegotiated as compared to the original contracted terms due to significant credit distress of the borrower, are classified as credit impaired. Such loans continue to be in stage 3 until they exhibit regular payment of renegotiated principal and interest over a minimum observation period, typically 12 months– post renegotiation, and there are no other indicators of impairment. Having satisfied the conditions of timely payment over the observation period these loans could be transferred to stage 1 or 2 and a fresh assessment of the risk of default be done for such loans.

Interest income is recognized by applying the EIR to the net amortized cost amount i.e. gross carrying amount less ECL allowance.

(b) Significant Increase in Credit Risk (Stage 2)

The Company monitors all financial assets and financial guarantee contracts that are subject to the impairment requirements to assess whether there has been a significant increase in credit risk since initial recognition. If there has been a significant increase in credit risk the Company will measure the loss allowance based on lifetime rather than 12-month ECL.

In assessing whether the credit risk on a financial instrument has increased significantly since initial recognition, the Company compares the risk of a default occurring on the financial instrument at the reporting date based on the remaining maturity of the instrument with the risk of a default occurring that was anticipated for the remaining maturity at the current

reporting date when the financial instrument was first recognised. In making this assessment, the Company considers both quantitative and qualitative information that is reasonable and supportable, including historical experience and forward-looking information that is available without undue cost or effort, based on the Company's historical experience and expert credit assessment.

Given that a significant increase in credit risk since initial recognition is a relative measure, a given change, in absolute terms, in the Probability of Default will be more significant for a financial instrument with a lower initial PD than compared to a financial instrument with a higher PD.

The measurement of risk of defaults under stage 2 is computed on homogenous portfolios, generally by nature of loans, tenors, underlying collateral, geographies and borrower profiles. The default risk is assessed using PD (probability of default) derived from past behavioral trends of default across the identified homogenous portfolios. These past trends factor in the past customer behavioral trends, credit transition probabilities and macroeconomic conditions. The assessed PDs are then aligned considering future economic conditions that are determined to have a bearing on ECL.

(c) Without Significant Increase in Credit Risk since Initial Recognition (Stage 1)

ECL resulting from default events that are possible in the next 12 months are recognized for financial instruments in stage 1. The Company has ascertained default possibilities on past behavioral trends witnessed for each homogenous portfolio using application/behavioral score cards and other performance indicators, determined statistically.

(d) Measurement of ECL

The assessment of credit risk and estimation



of ECL are unbiased and probability weighted. It incorporates all information that is relevant including information about past events, current conditions and reasonable forecasts of future events and economic conditions at the reporting date. In addition, the estimation of ECL takes into account the time value of money. Forward looking economic scenarios determined with reference to external forecasts of economic parameters that have demonstrated a linkage to the performance of our portfolios over a period of time have been applied to determine impact of macro-economic factors.

The Company has calculated ECL using three main components: a probability of default (PD), a loss given default (LGD) and the exposure at default (EAD). ECL is calculated by multiplying the PD, LGD and EAD and adjusted for time value of money using a rate which is a reasonable approximation of EIR.

- Determination of PD is covered above for each stage of ECL.
- EAD represents the expected balance at default, taking into account the repayment of principal and interest from the Balance Sheet date to the date of default together with any expected drawdowns of committed facilities.
- LGD represents expected losses on the EAD given the event of default, taking into account, among other attributes, the mitigating effect of collateral value at the time it is expected to be realized and the time value of money.

A more detailed description of the methodology used for ECL is covered in the 'credit risk' section of note no. 35.

(e) Write-offs

Loans and debt securities are written off when the Company has no reasonable expectations of recovering the financial asset (either in its

entirety or a portion of it). This is the case when the Company determines that the borrower does not have assets or sources of income that could generate sufficient cash flows to repay the amounts subject to the write-off. A write-off constitutes a derecognition event. The Company may apply enforcement activities to financial assets written off. Recoveries resulting from the Company's enforcement activities are recorded in statement of profit and loss..

(ii) **Financial Liabilities**

Financial liabilities include liabilities that represent a contractual obligation to deliver cash or another financial asset to another entity, or a contract that may or will be settled in the entities own equity instruments. Few examples of financial liabilities are trade payables, debt securities and other borrowings and subordinated debts.

Initial measurement

The Company recognises all financial liabilities initially at fair value adjusted for transaction costs that are directly attributable to the issue of financial liabilities except in the case of financial liabilities recorded at FVTPL where the transaction costs are charged to profit or loss. Generally, the transaction price is treated as fair value unless there are circumstances which prove to the contrary in which case, the difference, if material, is charged to profit or loss

Subsequent measurement

After initial recognition, all financial liabilities are subsequently measured at amortized cost using the EIR [Refer note no. 3.1(i)]. Any gains or losses arising on derecognition of liabilities are recognized in the Statement of Profit and Loss.

Embedded derivatives

An embedded derivative is a component of a hybrid instrument that also includes a non-derivative host contract with the effect that some of the cash flows of the combined instrument vary in a way similar to a standalone derivative. An embedded derivative



causes some or all of the cash flows that otherwise would be required by the contract to be modified according to a specified interest rate, financial instrument price, commodity price, foreign exchange rate, index or prices or rates, credit rating or credit index, or other variable, provided that, in the case of a non-financial variable, it is not specific to a party to the contract. A derivative that is attached to a financial instrument, but is contractually transferable independently of that instrument, or has a different counterparty from that instrument, is not an embedded derivative, but a separate financial instrument.

Derivatives embedded in all other host contracts are accounted for as separate derivatives and recorded at fair value if their economic characteristics and risks are not closely related to those of the host contracts and the host contracts are not held for trading or designated at fair value through profit or loss. These embedded derivatives are measured at fair value with changes in fair value recognized in profit or loss, unless designated as effective hedging instruments.

Derecognition measurement

The Company derecognizes a financial liability when the obligation under the liability is discharged, cancelled or expired.

(iii) Reclassification of financial assets and liabilities

Previous year figures have been regrouped/reclassified wherever necessary, to make them comparable with the current year figures.

(iv) Offsetting of Financial Instruments

Financial assets and financial liabilities are offset and the net amount is reported in the Balance Sheet only if there is an enforceable legal right to offset the recognized amounts with an intention to settle on a net basis or to realize the assets and settle the liabilities simultaneously.

3.5 Investment in Subsidiaries

The Company does not have any Subsidiary.

3.6 Taxes

(i) Current Tax

Current tax assets and liabilities are measured at the amount expected to be recovered from or paid to the taxation authorities, in accordance with the Income Tax Act, 1961 and the Income Computation and Disclosure Standards (ICDS) prescribed therein. The tax rates and tax laws used to compute the amount are those that are enacted or substantively enacted, at the reporting date.

Current tax relating to items recognized outside profit or loss is recognized in correlation to the underlying transaction either in OCI or directly in other equity. Management periodically evaluates positions taken in the tax returns with respect to situations in which applicable tax regulations are subject to interpretation and establishes provisions where appropriate.

(ii) Deferred Tax

Deferred tax is provided using the Balance Sheet approach on temporary differences between the tax bases of assets and liabilities and their carrying amounts for financial reporting purposes at the reporting date.

Deferred tax liabilities are recognized for all taxable temporary differences and deferred tax assets are recognized for deductible temporary differences to the extent that it is probable that taxable profits will be available against which the deductible temporary differences can be utilized.

The carrying amount of deferred tax assets is reviewed at each reporting date and reduced to the extent that it is no longer probable that sufficient taxable profit will be available to allow all or part of the deferred tax asset to be utilized. Unrecognized deferred tax assets, if any, are reassessed at each reporting date and are recognized to the extent that it has become probable that future taxable profits will allow the



deferred tax asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the year when the asset is realized or the liability is settled, based on tax rates (and tax laws) that have been enacted or substantively enacted at the reporting date.

Deferred tax relating to items recognized outside profit or loss is recognized either in OCI or in other equity.

Deferred tax assets and deferred tax liabilities are offset if a legally enforceable right exists to set off current tax assets against current tax liabilities and the deferred taxes relate to the same taxable entity and the same taxation authority.

3.7 Property, Plant and Equipment

PPE including subsequent expenditure, if any, is recognised when it is probable that future economic benefits associated with the item will flow to the Company and the cost of the item can be measured reliably. PPE is stated at original cost net of tax/duty credits availed, if any, less accumulated depreciation and cumulative impairment, if any. Cost includes all direct cost related to the acquisition of PPE and, for qualifying assets, borrowing costs capitalised in accordance with the Company's accounting policy.

Land and buildings held for use are stated in the balance sheet at cost less accumulated impairment losses and accumulated depreciation, respectively. Freehold land is not depreciated.

Depreciation on property, plant and equipment

- (a) Depreciation is provided on a pro-rata basis for all tangible assets on straight line method over the useful life of assets.
- (b) Useful lives of assets are determined by the Management by an internal technical assessment except where such assessment suggests a life significantly different from those prescribed by

Schedule II – Part C of the Companies Act, 2013 where the useful life is as assessed and certified by a technical expert.

- (c) Depreciation on leasehold improvements is provided on straight line method over the primary period of lease of premises or 5 years whichever is less.
- (d) Depreciation on addition to assets and assets sold during the year is being provided for on a pro rata basis with reference to the month in which such asset is added or sold as the case may be.
- (e) Assets having unit value up to Rs. 5,000 is depreciated fully in the financial year of purchase of asset.
- (f) An item of property, plant and equipment and any significant part initially recognized is derecognized upon disposal or when no future economic benefits are expected from its use or disposal. Any gain or loss arising on derecognition of the asset (calculated as the difference between the net disposal proceeds and the carrying amount of the asset) is included under other income in the Statement of Profit and Loss when the asset is derecognized.
- (g) The residual values, useful lives and methods of depreciation of property, plant and equipment are reviewed at each financial year end and adjusted prospectively, if appropriate.

3.8 Intangible assets and amortization thereof

Intangible assets are recognised when it is probable that the future economic benefits that are attributable to the asset will flow to the enterprise and the cost of the asset can be measured reliably. Intangible assets are stated at original cost net of tax/duty credits availed, if any, less accumulated amortisation and cumulative impairment. Direct expenses and administrative and other general overhead expenses that are specifically attributable to acquisition of intangible assets are allocated and capitalised as a part of the cost of the intangible assets.



Subsequent expenditure related to an item of intangible asset are added to its gross value only if it increases the future benefits of the existing asset, if it is probable that future economic benefit will flow to the Company from that expenditure and cost can be measured reliably. Other repairs and maintenance costs are expensed off as and when incurred.

Company's Intangible assets, representing mainly software's are initially recognized at cost and subsequently carried at cost less accumulated amortization and accumulated impairment. The intangible assets are amortized using the straight-line method over a period of five years, which is the Management's estimate of its useful life. The useful lives of intangible assets are reviewed at each financial year end and adjusted prospectively, if appropriate.

An intangible asset is derecognised on disposal, or when no future economic benefits are expected from use or disposal. Gains or losses arising from derecognition of an intangible asset are recognised in profit or loss when the asset is derecognised.

3.9 Impairment of non-financial assets

An assessment is done at each Balance Sheet date to ascertain whether there is any indication that an asset may be impaired. If any such indication exists, an estimate of the recoverable amount of asset is determined. If the carrying value of relevant asset is higher than the recoverable amount, the carrying value is written down accordingly.

3.10 Provisions and Contingent Liabilities

Provisions are recognised only when:

- i. Company has a present obligation (legal or constructive) as a result of a past event; and
- ii. it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation;
- iii. a reliable estimate can be made of the amount of the obligation

Contingent liability is disclosed in case of:

- i. a present obligation arising from past events, when it is not probable that an outflow of resources will be required to settle the obligation; and
- ii. a present obligation arising from past events, when no reliable estimate is possible.

Contingent assets are disclosed where an inflow of economic benefits is probable. Provisions, contingent liabilities and contingent assets are reviewed at each Balance Sheet date.

3.11 Foreign Currency Translation

The Company's financial statements are presented in Indian Rupee, which is also the Company's functional currency.

Initial recognition

Foreign currency transactions are recorded in the reporting currency, by applying to the foreign currency amount the exchange rate between the reporting currency and the foreign currency at the date of the transaction.

Conversion

Foreign currency monetary items are re-translated using the exchange rate prevailing at the reporting date. Non- monetary items, which are measured in terms of historical cost denominated in a foreign currency, are reported using the exchange rate at the date of the transaction.

Exchange differences

All exchange differences are accounted in the Statement of Profit and Loss.

3.12 Employment benefits

- i. Post-employment benefits
Defined Contribution plan



The Company's contribution to provident fund is considered as defined contribution plan and is charged as an expense as they fall due based on the amount of contribution required to be made and when the services are rendered by the employees.

Defined benefit plans

Gratuity

A defined benefit plan is a post-employment benefit plan other than a defined contribution plan. The Company's net obligation in respect of defined benefit plans is calculated separately for each plan by estimating the amount of future benefit that employees have earned in the current and prior periods.

The calculation of defined benefit obligation is performed annually by a qualified actuary using the projected unit credit method. When the calculation results in a potential asset for the Company, the recognised asset is limited to the present value of economic benefits available in the form of any future refunds from the plan or reductions in future contributions to the plan ('the asset ceiling'), if any. In order to calculate the present value of economic benefits, consideration is given to any minimum funding requirements.

Re-measurements of the net defined benefit liability, which comprise actuarial gains and losses and the effect of the asset ceiling (if any, excluding interest), are recognised in OCI. The Company determines the net interest expense (income) on the net defined benefit liability (asset) for the period by applying the discount rate used to measure the defined benefit obligation at the beginning of the annual period to the then-net defined benefit liability (asset), taking into account any changes in the net defined benefit liability (asset) during the period as a result of contributions and benefit payments. Net interest expense and other

expenses related to defined benefit plans are recognized in profit or loss.

When the benefits of a plan are changed or when a plan is curtailed, the resulting change in benefit that relates to past service ('past service cost' or 'past service gain') or the gain or loss on curtailment is recognized immediately in profit or loss on the earlier of:

- The date of the plan amendment or curtailment, and
- The date that the Company recognises related restructuring costs

The Company recognizes gains and losses on the settlement of a defined benefit plan when the settlement occurs.

ii. Short-term employee benefits

Short-term employee benefits are expensed as the related service is provided. A liability is recognized for the amount expected to be paid if the Company has a present legal or constructive obligation to pay this amount as a result of past service provided by the employee and the obligation can be estimated reliably.

3.13 Lease

Company has applied Ind AS 116 "Leases" for all lease contracts covered by the Ind AS. Under Ind AS 116 a contract is, or contains a lease, if it conveys the right to control the use of an identified asset for a period of time in exchange for consideration. The Company undertook an assessment of all applicable contracts to determine if a lease exists as defined in Ind AS 116. This assessment will also be completed for each new contract or change.

Measurement of Lease Liability

At the time of initial recognition, the Company measures lease liability as present value of all lease payment discounted using the Company's



incremental cost of borrowing rate. Subsequently, the lease liability is

- i) Increase by interest on lease liability
- ii) Reduce by lease payments made

Measurement of Right-of-Use asset

At the time of initial recognition, the Group measures 'Right-of-Use assets' as present value of all lease payment discounted using the Group's incremental cost of borrowing rate w.r.t said lease contract. Subsequently, 'Right-of-Use assets' is measured using cost model i.e. at cost less any accumulated depreciation and any accumulated impairment losses adjusted for any re-measurement of the lease liability specified in Ind AS 116 'Leases'. Depreciation on 'Right-of-Use assets' is provided on straight line basis over the lease period.

In contract going forward. The Company has further elected not to recognize ROU assets and lease liabilities for leases of low value assets and for short-term leases (less than 12 months).

3.14 Fair Value Measurement

The Company measures its qualifying financial instruments at fair value on each Balance Sheet date.

Fair value is the price that would be received against sale of an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The fair value measurement is based on the presumption that the transaction to sell the asset or transfer the liability takes place in the accessible principal market or the most advantageous accessible market as applicable.

The Company uses valuation techniques that are appropriate in the circumstances and for which sufficient data is available to measure fair value, maximizing the use of relevant observable inputs and minimizing the use of unobservable inputs.

All assets and liabilities for which fair value is measured or disclosed in the financial statements are

categorized within the fair value hierarchy into Level I, Level II and Level III based on the lowest level input that is significant to the fair value measurement as a whole. For a detailed information on the fair value hierarchy, refer note no. 41.

For assets and liabilities that are fair valued in the financial statements on a recurring basis, the Company determines whether transfers have occurred between levels in the hierarchy by re-assessing categorization (based on the lowest level input that is significant to the fair value measurement as a whole) at the end of each reporting period.

For the purpose of fair value disclosures, the Company has determined classes of assets and liabilities on the basis of the nature, characteristics and risks of the asset or liability and the level of the fair value hierarchy.

3.15 Segment reporting- Identification of segments:

An operating segment is a component of the Company that engages in business activities from which it may earn revenues and incur expenses, whose operating results are regularly reviewed by the Company's Chief Operating Decision Maker (CODM) to make decisions for which discrete financial information is available. Based on the management approach as defined in Ind AS 108 Operating Segments, the CODM evaluates the Company's performance and allocates resources based on an analysis of various performance indicators by business segments and geographic segments

3.16 Earnings per share

The Company reports basic and diluted earnings per equity share in accordance with Ind AS 33, Earnings Per Share. Basic earnings per equity share is computed by dividing net profit / loss after tax attributable to the equity shareholders for the year by the weighted average number of equity shares outstanding during the year. Diluted earnings per equity share is computed and disclosed by dividing the net profit/ loss after tax attributable to the equity shareholders for the year after giving impact of dilutive potential



equity shares for the year by the weighted average number of equity shares and dilutive potential equity shares outstanding during the year, except where the results are anti-dilutive. Potential equity shares are deemed to be dilutive only if their conversion to equity shares would decrease the net profit per share from continuing ordinary operations. Potential dilutive equity shares are deemed to be converted as at the beginning of the period, unless they have been issued at a later date. The dilutive potential equity shares are adjusted for the proceeds receivable had the shares been actually issued at fair value. Dilutive potential equity shares are determined independently for each period presented. The number of equity shares and potentially dilutive equity shares are adjusted for share splits / reverse share splits and bonus shares, as appropriate. Partly paid equity shares are treated as a fraction of an equity share to the extent that they are entitled to participate in dividends relative to a fully paid equity share during the reporting period.

3.17 Cash flow statement

Cash flows are reported using the indirect method, whereby profit before tax is adjusted for the effects of transactions of a non-cash nature and any deferrals or accruals of past or future cash receipts or payments. The cash flows from regular revenue generating, financing and investing activities of the Company are segregated. Cash flows in foreign currencies are accounted at the actual rates of exchange prevailing

at the dates of the transactions.

3.18 Recent pronouncements

Ministry of Corporate Affairs (“MCA”) notifies new standards or amendments to the existing standards under Companies (Indian Accounting Standards) Rules as issued from time to time.

In May 2025, MCA notified amendments to:

Ind AS 21 - The Effects of Changes in Foreign Exchange Rates, applicable w.e.f. April 1, 2025. The Company has reviewed the amendment and based on its evaluation has determined that it does not have any significant impact in its financial statements.

In August 2025, MCA notified the following amendments to:

Ind AS 7, Statement of Cash Flows and Ind AS 107, Financial Instruments: Disclosures, applicable w.e.f. April 1, 2025 – the amendment in Ind AS 7 requires to inform users of financial statements of the existence of supplier finance arrangements and explain the nature of the arrangements, the carrying amount of liabilities and the range of payment due dates. Ind AS 107 has been amended to add supplier finance arrangements as a factor that may cause concentration of liquidity risk. The Company has reviewed the amendment and based on its evaluation has determined that it does not have any impact in its financial statements.

Note 4: Cash and Cash Equivalents

(Amount in Rs. Lakhs)

Particulars	As at 31.03.2026	As at 31.03.2025
Balances with Banks		
(i) in Current Accounts	3,273.47	1,764.39
(ii) in other deposit accounts (original maturity less than 3 months)	1,129.43	5.67
Cash-in-hand	118.96	96.44
TOTAL	4,521.86	1,866.50

Note: Short-term deposits are made for varying periods of up to three months, depending on the immediate cash requirements of the company and earn interest at the respective short-term deposit rates



Note 5: Bank balance other than cash and cash equivalents

(Amount in Rs. Lakhs)

Particulars	As at 31.03.2026	As at 31.03.2025
Fixed Deposit with Banks		
-In earmarked accounts	2,226.39	1,407.07
-Held as margin money or security against borrowings	622.77	290.47
In other deposit accounts (original maturity more than 3 months)	2,501.00	2,034.11
TOTAL	5,350.16	3,731.65

Note: Fixed deposit and other balances with banks earn interest at fixed rate or floating rates based on bank deposit rates.

Note 6: Loans (at Amortized Cost)

(Amount in Rs. Lakhs)

Particulars	As at 31.03.2026	As at 31.03.2025
A. Based on nature		
Term Loans	77,820.83	58,109.08
Less: Impairment loss allowance	(1,978.05)	(1,617.82)
Total Net	75,842.78	56,491.26
Others (ICD)	-	-
Total Loans	75,842.78	56,491.26
B. Based on security		
Secured by tangible assets	77,820.83	58,109.08
Covered by Bank/Government Guarantees	-	-
Unsecured	-	-
Total Gross	77,820.83	58,109.08
Less: Impairment loss allowance	(1,978.05)	(1,617.82)
Total Net	75,842.78	56,491.26
Others (ICD)		
Secured	-	-
Unsecured	-	-
Total Loans	75,842.78	56,491.26
C. Based on region		
Loans in India		
Public Sector	-	-
Others	77,820.83	58,109.08
Total Gross	77,820.83	58,109.08
Less: Impairment loss allowance	(1,978.05)	(1,617.82)
Total Net	75,842.78	56,491.26
Others (ICD)	-	-
	75,842.78	56,491.26
Loans outside India	-	-
Less: Impairment loss allowance	-	-
Total Loans	75,842.78	56,491.26



- i. Loans and receivables are non-derivative financial assets which generate a fixed or variable interest income for the Company. The carrying value may be affected by changes in the credit risk of the counterparties.
- ii. Loans granted by the Company are secured by equitable mortgage/registered mortgage of the property and/or undertaking to create a security and/or personal guarantees and/or hypothecation of assets and/or assignments of life insurance policies.
- iii. Loans where fraud has been committed/ reported for the year ended 31 March 2026: Nil (31 March 2025: Nil)
- iv. The Company has not provided any loans or advances to promoters, directors and KMPs. The loans provided to the related parties have been separately disclosed in Related party Disclosures. (Refer Note 38)

6.1) An analysis of changes in the gross carrying amount* and the corresponding ECL allowances (Amount in Rs. Lakhs)

Particulars	As at 31.03.2026				As at 31.03.2025			
	Stage 1	Stage 2	Stage 3	Total	Stage 1	Stage 2	Stage 3	Total
Gross Carrying amount opening balance	55,539.08	960.58	1,609.42	58,109.08	37,985.46	921.49	1,465.05	40,372.00
Less: Assets repaid (excluding write offs) *	(17,225.76)	(372.74)	(403.79)	(18,002.28)	(7,136.29)	(236.84)	(212.58)	(7,585.71)
Transfers from Stage 1**	(2,920.30)	1,319.04	1,601.26	-	(1,577.10)	476.59	1,100.51	-
Transfers from Stage 2**	482.66	(532.59)	49.93	-	280.49	(300.20)	19.71	-
Transfers from Stage 3**	505.02	106.40	(611.42)	-	610.75	104.61	(715.37)	-
Less: Amounts written off	-	-	(101.68)	(101.68)	-	(5.08)	(50.11)	(55.19)
New assets originated	37,449.90	228.51	137.31	37,815.71	25,375.77	-	2.22	25,377.99
Gross carrying amount closing balance	73,830.61	1,709.19	2,281.03	77,820.83	55,539.08	960.58	1,609.42	58,109.08

The gross carrying value includes Vehicle Loans, MSME/ Business Loans and other Loan & Advances.

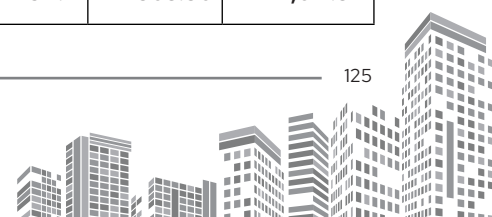
* Excludes the unmortised component of sourcing cost/ income which is adjusted as part of loan balances.

** Represents the balance outstanding as at beginning of the year, net of repayments made during the year, if any.

The repayments are forming part of " Assets repaid (excluding write offs)".

6.2) Reconciliation of ECL balance is given below (Amount in Rs. Lakhs)

Particulars	As at 31.03.2026				As at 31.03.2025			
	Stage 1	Stage 2	Stage 3	Total	Stage 1	Stage 2	Stage 3	Total
ECL allowance - opening balance	694.85	54.11	868.86	1,617.82	589.22	28.02	761.82	1,379.05
Net Addition during the year	27.45	17.03	315.75	360.23	105.63	26.09	107.04	238.77
ECL allowance - closing balance	722.30	71.14	1,184.61	1,978.05	694.85	54.11	868.86	1,617.82



Note 7: Investments

(Amount in Rs. Lakhs)

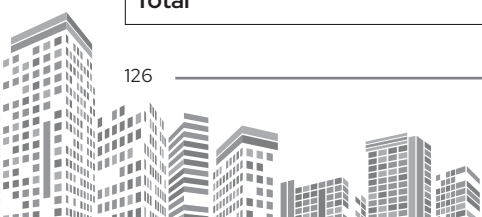
Particulars	As at 31.03.2026	As at 31.03.2025
(A) At fair value through profit or loss		
(i) In Mutual Funds	-	-
(ii) In Government Securities	15.59	15.69
(iii) In Certificates of Deposit	-	-
Total (A) = (i + ii+ iii)	15.59	15.69
(B) At fair value through other comprehensive income		
(i) In Government Securities	-	-
(ii) In Equity Instruments	-	16.42
Equity Shares (Quoted)	-	16.42
Equity Shares (Unquoted)	100.00	101.20
Total (B) = (i + ii)	100.00	117.62
(C) At Amortized Cost		
In Pass Through Certificates (PTC) representing securitisation of loan receivable	262.79	-
Total (C)	262.79	-
(D) Cost		
Investment	-	-
Total (D)	-	-
TOTAL (A+ B + C+ D)	378.38	133.31

* Investments are made in India

Note 8: Other Financial Assets

(Amount in Rs. Lakhs)

Particulars	As at 31.03.2026	As at 31.03.2025
Unsecured, considered good		
Interest accrued but not due on Loans	760.40	468.70
Other Receivables	411.63	220.84
Security deposit (Assets)	737.24	110.67
Other Advances-current	2,111.03	2,141.70
Total	4,020.30	2,941.91



Note 9: Property plant and equipment

(Amount in Rs. Lakhs)

Particulars	Gross carrying value				Depreciation				Net carrying value	
	As at April 01, 2025	Addition during the year	Adjustments/ deductions during the year	As at March 31, 2026	As at April 01, 2025	For the year	Adjustments/ deductions during the year	As at March 31, 2026	As at March 31, 2026	As at March 31, 2025
Land & Building	1,529.19	718.79	-	2,247.98	17.81	4.69	-	22.50	2,225.48	1,511.38
Godown	40.82	-	-	40.82	1.61	0.65	-	2.26	38.56	39.21
Furniture & Fixtures	166.17	20.68	-	186.85	123.97	15.79	-	139.76	47.09	42.20
Vehicles	155.59	10.87	4.73	161.73	76.17	15.96	-	92.13	69.60	79.41
Computers & printer	146.71	11.79	-	158.50	119.45	12.90	-	132.35	26.14	27.26
Office Equipment	75.87	1.47	-	77.34	66.76	2.28	-	69.04	8.30	9.10
Mobile	9.83	0.93	-	10.76	6.81	2.02	-	8.83	1.93	3.02
Total	2,124.18	764.53	4.73	2,883.98	412.58	54.28	-	466.86	2,417.10	1,711.59

Company choose to continue with the carrying value of all of its property, plant and equipment recognized as at April 1, 2019, measured as per the previous GAAP, and use that carrying value as the deemed cost of such property, plant and equipment.

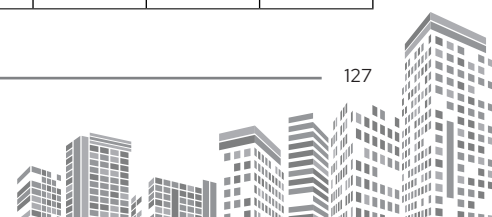
(Amount in Rs. Lakhs)

Particulars	Gross carrying value				Depreciation				Net carrying value	
	As at April 01, 2024	Addition during the year	Adjustments/ deductions during the year	As at March 31, 2025	As at April 01, 2024	For the year	Adjustments/ deductions during the year	As at March 31, 2025	As at March 31, 2025	As at March 31, 2024
Land & Building	1,529.19	-	-	1,529.19	13.11	4.69	-	17.81	1,511.38	1,516.08
Godown	40.82	-	-	40.82	0.96	0.64	-	1.61	39.21	39.86
Furniture & Fixtures	145.04	21.12	-	166.17	109.35	14.62	-	123.97	42.20	35.69
Vehicles	117.92	37.66	-	155.59	62.80	13.38	-	76.17	79.41	55.12
Computers & printer	120.09	26.62	-	146.71	113.07	6.38	-	119.45	27.26	7.02
Office Equipment	69.36	6.51	-	75.87	65.29	1.47	-	66.76	9.10	4.06
Mobile	8.46	1.37	-	9.83	5.13	1.68	-	6.81	3.02	3.33
Total	2,030.88	93.29	-	2,124.17	369.72	42.86	-	412.58	1,711.59	1,661.16

Note 10: Other Intangible assets

(Amount in Rs. Lakhs)

Particulars	Gross carrying value				Amortisation				Net carrying value	
	As at April 01, 2025	Addition during the year	Adjustments/ deductions during the year	As at March 31, 2026	As at April 01, 2025	For the year	Adjustments/ deductions during the year	As at March 31, 2026	As at March 31, 2026	As at March 31, 2025
Jaguar Software	62.29	27.43	-	89.72	40.58	12.14	-	52.72	37.01	21.71
Software Development	14.28	1.23	-	15.51	0.10	2.94	-	3.05	12.46	14.18



(Amount in Rs. Lakhs)

Particulars	Gross carrying value				Amortisation				Net carrying value	
	As at April 01, 2025	Addition during the year	Adjustments/ deductions during the year	As at March 31, 2026	As at April 01, 2025	For the year	Adjustments/ deductions during the year	As at March 31, 2026	As at March 31, 2026	As at March 31, 2025
Software Development (Aasaan Loan)	174.03	-	-	174.03	-	34.81	-	34.81	139.22	174.03
Windows Licence Fees	0.64	-	-	0.64	0.06	0.13	-	0.19	0.45	0.57
Total	251.24	28.67	-	279.91	40.75	50.02	-	90.77	189.14	210.48

(Amount in Rs. Lakhs)

Particulars	Gross carrying value				Amortisation				Net carrying value	
	As at April 01, 2024	Addition during the year	Adjustments/ deductions during the year	As at March 31, 2025	As at April 01, 2024	For the year	Adjustments/ deductions during the year	As at March 31, 2025	As at March 31, 2025	As at March 31, 2024
Jaguar Software	42.95	19.35	-	62.29	29.63	10.95	-	40.58	21.71	13.32
Software Development	-	14.28	-	14.28	-	0.10	-	0.10	14.18	-
Software Development (Aasaan Loan)	85.59	88.44	-	174.03	-	-	-	-	174.03	85.59
Windows Licence Fees	-	0.64	-	0.64	-	0.06	-	0.06	0.57	-
Total	128.54	122.70	-	251.24	29.63	11.12	-	40.75	210.48	98.91

Note 11: Other Non-Financial Assets

(Amount in Rs. Lakhs)

Particulars	As at 31.03.2026	As at 31.03.2025
Prepaid Expenses	431.04	108.35
Other Advances	-	0.45
Duties and taxes	118.96	157.83
Total	550.00	266.63

Note 12 : Payables

(Amount in Rs. Lakhs)

12.1 Trade payables

Particulars	As at 31.03.2026	As at 31.03.2025
total outstanding dues of micro and small enterprises	2.61	2.27
total outstanding dues of creditors other than micro and small enterprises	27.90	29.65
Total	30.51	31.92
To related parties	-	-
Others	30.51	31.92
Total	30.51	31.92

Trade payables (Ageing Schedule)

The following schedules reflect ageing of trade payables with respect to the date of transactions.

As at March 31, 2026:

Particulars	Unbilled	Not Due	< 1 year	1-2 Years	2-3 Years	> 3 years	Total
(i) MSME	-	-	2.61	-	-	-	2.61
(ii) Others	-	-	19.65	3.11	2.43	2.71	27.90
(iii) Disputed Dues-MSME	-	-	-	-	-	-	-
(iv) Disputed Dues-Others	-	-	-	-	-	-	-
Total	-	-	22.26	3.11	2.43	2.71	30.51

As at March 31, 2025:

Particulars	Unbilled	Not Due	< 1 year	1-2 Years	2-3 Years	> 3 years	Total
(i) MSME	-	-	0.81	-	-	-	0.81
(ii) Others	-	-	19.71	2.43	8.97	-	31.11
(iii) Disputed Dues-MSME	-	-	-	-	-	-	-
(iv) Disputed Dues-Others	-	-	-	-	-	-	-
Total	-	-	20.52	2.43	8.97	-	31.92

13. Debt Securities

(Amount in Rs. Lakhs)

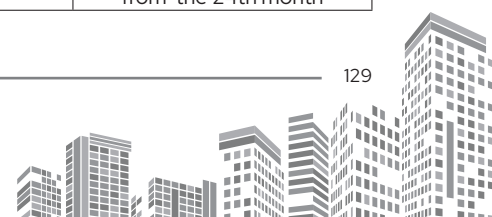
Particulars	As at March 31, 2026	As at March 31, 2025
Secured		
- Non-Convertible Debentures	17,139.64	-
Unsecured		
- Non-Convertible Debentures	-	-
Total	17,139.64	-
Debt Securities in India	17,139.64	-
Debt Securities outside India	-	-
Total	17,139.64	-

*All the borrowings are utilized for the purpose for which they were borrowed.

13(a) Secured redeemable non-convertible debentures

(Amount in Rs. Lakhs)

ISIN No	Date of Allotment	Date of Redemption	Rate of Interest p.a.	Secured / unsecured	Total No of Debentures	Face Value	As At March 31, 2026	As At March 31, 2025	Repayment
							Amount	Amount	
INE916Y07032	22-08-2025	22-08-2027	12.00%	Secured	50,000	10,000	4,841.86	-	four equal quarterly instalments commencing from the 15th month
INE916Y07040	15-09-2025	15-09-2027	12.00%	Secured	30,000	10,000	2,887.31	-	two equal half-yearly instalments commencing from the 18th month
INE916Y07057	16-10-2025	16-04-2028	12.00%	Secured	50,000	10,000	4,701.98	-	two equal half-yearly instalments commencing from the 24th month





(Amount in Rs. Lakhs)

ISIN No	Date of Allotment	Date of Redemption	Rate of Interest p.a.	Secured / unsecured	Total No of Debentures	Face Value	As At March 31, 2026	As At March 31, 2025	Repayment
							Amount	Amount	
INE916Y07065	22-12-2025	22-12-2028	11.50%	Secured	20,000	10,000	1,884.57	-	five equal quarterly instalments commencing from the 24th month
INE916Y07073	19-01-2026	19-01-2029	11.50%	Secured	30,000	10,000	2,823.92	-	five equal quarterly instalments commencing from the 24th month
Total					1,80,000		17,139.64	-	

Secured Non convertible debentures are redeemable at par. Secured NCDs carry a rate of interest in range of 11.50% to 12.00% p.a. The NCDs are having a tenure of 2 to 3 years from the date of disbursement. These are secured by hypothecation (exclusive charge) of the receivables given by the Company & personal guarantee of Nirmal Kumar Jain (MD).

The company has not defaulted in the repayment of dues to its debt security holders. The company has not breached any covenant of debt securities issued. Periodical returns or statements of loan receivables filed by the Company with trustees are in agreement with the books of accounts

Note 14: Borrowings (other than debt securities)

(Amount in Rs. Lakhs)

Particulars	As at March 31, 2026	As at March 31, 2025
At amortised cost		
Term loans (secured)		
From banks (Refer note 14.1)	7,997.87	3,341.23
From other parties (Refer note 14.1)	18,547.53	19,064.88
Loans repayable on demand (secured)		
Cash Credit and working capital demand loans from banks	1,811.72	1,282.97
External Commercial Borrowings (secured) (Refer note 14.1)	3,136.37	3,737.91
Others		
Associated liability related to securitisation transactions (Refer note 14.2)	1,703.39	750.36
Total	33,196.88	28,177.35
Borrowings in India	30,060.51	24,439.44
Borrowings outside India	3,136.37	3,737.91
Total	33,196.88	28,177.35

Loans repayable on demand includes on cash credit and working capital demand loans from banks which are secured by specific charge on identified receivables. Please refer note 14.1 for details of borrowings.

The Company has not defaulted in the repayment of the borrowings (including debt securities) and was regular in repayments.

The Company has used the borrowings from banks and financial institutions for the specified purpose as per agreement with the lender.

The quarterly returns/statements of current assets filed by the Company with banks or financial institutions in relation to secured borrowings wherever applicable, are in agreement with the books of accounts.



(Amount in Rs. Lakhs)

Note 14.1 Details of borrowings -

Name of the Lender	Balance as on 31.03.2026	Balance as on 31.03.2025	Tenure (Months)	EMI Frequency	EMI (Nos.)	EMI/ Instalment	Security	ROI %
Indian Overseas Bank	1,722.20	2,149.91	60	Monthly	60	Instalment of 41,66,667 and actual interest applied	Hypothecation of specific book debts and Personal guarantee of director/s	12.60%
Indian Overseas Bank-2	2,241.57	-	60	Monthly	60	Instalment of 41,66,600 and actual interest applied	Hypothecation of specific book debts and Personal guarantee of director/s	11.75%
State Bank of India	849.24	1,147.61	60	Monthly	60	Instalment of 25,00,000 and actual interest applied	Hypothecation of specific book debts, collateral and Personal guarantee of director/s	11.15%
Small Industries Development Bank of India	523.84	-	18	Monthly	18	Instalment of 75,00,000 and actual interest applied	Hypothecation of specific book debts, collateral and Personal guarantee of director/s	11.15%
Union Bank of India	1,851.43	-	36	Monthly	36	Instalment of 2,08,33,333.33 on quarterly basis and actual interest applied on monthly basis	Hypothecation of specific book debts and Personal guarantee of director/s	11.65%
ICICI BANK	800.55	-	24	Monthly	24	Instalment of 47,61,904.76 and actual interest applied	Hypothecation of specific book debts and Personal guarantee of director/s	10.50%
MAS Financial Services Limited -13	-	66.29	36	Monthly	36	Instalment of 5,55,556 and actual interest applied	Hypothecation of specific book debts and Personal guarantee of director/s	14.00%
MAS Financial Services Limited -14	55.05	219.85	36	Monthly	36	Instalment of 13,88,889 and actual interest applied	Hypothecation of specific book debts and Personal guarantee of director/s	13.50%
MAS Financial Services Limited -14	123.52	287.69	36	Monthly	36	Instalment of 13,88,889 and actual interest applied	Hypothecation of specific book debts and Personal guarantee of director/s	13.50%
MAS Financial Services Limited -15	218.92	382.63	36	Monthly	36	Instalment of 13,88,889 and actual interest applied	Hypothecation of specific book debts and Personal guarantee of director/s	13.80%
MAS Financial Services Limited -15	218.91	382.63	36	Monthly	36	Instalment of 13,88,889 and actual interest applied	Hypothecation of specific book debts and Personal guarantee of director/s	13.80%
MAS Financial Services Limited -16	246.00	409.46	36	Monthly	36	Instalment of 13,88,889 and actual interest applied	Hypothecation of specific book debts and Personal guarantee of director/s	13.80%
MAS Financial Services Limited -16	246.01	409.49	36	Monthly	36	Instalment of 13,88,889 and actual interest applied	Hypothecation of specific book debts and Personal guarantee of director/s	13.80%
MAS Financial Services Limited -17	180.48	293.00	36	Monthly	36	Instalment of 9,72,222 and actual interest applied	Hypothecation of specific book debts and Personal guarantee of director/s	13.00%
MAS Financial Services Limited -17	777.35	125.59	36	Monthly	36	Instalment of 4,16,667 and actual interest applied	Hypothecation of specific book debts and Personal guarantee of director/s	13.00%
MAS Financial Services Limited -18	324.48	484.18	36	Monthly	36	Instalment of 13,88,889 and actual interest applied	Hypothecation of specific book debts and Personal guarantee of director/s	13.00%
MAS Financial Services Limited -18	324.49	484.22	36	Monthly	36	Instalment of 13,88,889 and actual interest applied	Hypothecation of specific book debts and Personal guarantee of director/s	13.00%
MAS Financial Services Limited -19	264.43	-	48	Monthly	48	Instalment of 7,29,167 and actual interest applied	Hypothecation of specific book debts and Personal guarantee of director/s	13.00%



Name of the Lender	Balance as on 31.03.2026	Balance as on 31.03.2025	Tenure (Months)	EMI Frequency	EMI (Nos.)	EMI/ Instalment	Security	ROI %
MAS Financial Services Limited -19	113.34	-	48	Monthly	48	Instalment of 3,12,500 and actual interest applied	Hypothecation of specific book debts and Personal guarantee of director/s	13.00%
MAS Financial Services Limited -20	241.67	-	36	Monthly	36	Instalment of 9,72,222 and actual interest applied	Hypothecation of specific book debts and Personal guarantee of director/s	13.00%
MAS Financial Services Limited -20	103.58	-	36	Monthly	36	Instalment of 4,16,667 and actual interest applied	Hypothecation of specific book debts and Personal guarantee of director/s	13.00%
MAS Financial Services Limited -21	402.50	-	36	Monthly	36	Instalment of 13,88,889 and actual interest applied	Hypothecation of specific book debts and Personal guarantee of director/s	13.65%
MAS Financial Services Limited -21	402.49	-	36	Monthly	36	Instalment of 13,88,889 and actual interest applied	Hypothecation of specific book debts and Personal guarantee of director/s	13.65%
MAS Financial Services Limited -22	265.40	-	36	Monthly	36	Instalment of 8,33,333 and actual interest applied	Hypothecation of specific book debts and Personal guarantee of director/s	13.65%
MAS Financial Services Limited -22	182.78	-	36	Monthly	36	Instalment of 5,55,556 and actual interest applied	Hypothecation of specific book debts and Personal guarantee of director/s	13.65%
MAS Financial Services Limited -23	386.89	-	36	Monthly	36	Instalment of 11,11,111 and actual interest applied	Hypothecation of specific book debts and Personal guarantee of director/s	13.65%
MAS Financial Services Limited -23	386.89	-	36	Monthly	36	Instalment of 11,11,111 and actual interest applied	Hypothecation of specific book debts and Personal guarantee of director/s	13.65%
Maanaveeya Development & Finance Private Limited	-	326.19	36	Monthly	36	Instalment of 45,45,000 and actual interest applied	Hypothecation of specific book debts and Personal guarantee of director/s	14.00%
Maanaveeya Development & Finance Private Limited	359.97	719.81	36	Monthly	36	Instalment of 30,30,303 and actual interest applied	Hypothecation of specific book debts and Personal guarantee of director/s	14.00%
Maanaveeya Development & Finance Private Limited	1,569.03	2,466.85	36	Monthly	36	Instalment of 75,75,000 and actual interest applied	Hypothecation of specific book debts and Personal guarantee of director/s	13.50%
Maanaveeya Development & Finance Private Limited	1,943.16	-	36	Monthly	36	Instalment of 60,60,000 and actual interest applied	Hypothecation of specific book debts and Personal guarantee of director/s	13.25%
Hinduja Leyland Finance Limited	-	11.62	36	Monthly	36	11,70,877	Hypothecation of specific book debts and Personal guarantee of director/s	12.50%
Hinduja Leyland Finance Limited	-	11.62	36	Monthly	36	11,70,877	Hypothecation of specific book debts and Personal guarantee of director/s	12.50%
Hinduja Leyland Finance Limited	-	6.56	36	Monthly	36	6,69,072	Hypothecation of specific book debts and Personal guarantee of director/s	12.50%
Hinduja Leyland Finance Limited	311.38	509.31	36	Monthly	36	21,56,139	Hypothecation of specific book debts and Personal guarantee of director/s	13.25%
Hinduja Leyland Finance Limited	113.27	212.35	48	Monthly	48	10,25,329	Hypothecation of specific book debts and Personal guarantee of director/s	14.00%
Hinduja Leyland Finance Limited	854.40	1,467.04	36	Monthly	36	68,35,525	Hypothecation of specific book debts and Personal guarantee of director/s	14.00%
Hinduja Leyland Finance Limited	866.97	1,227.54	36	Monthly	36	44,43,091	Hypothecation of specific book debts and Personal guarantee of director/s	14.00%

Name of the Lender	Balance as on 31.03.2026	Balance as on 31.03.2025	Tenure (Months)	EMI Frequency	EMI (Nos.)	EMI/ Instalment	Security	ROI %
Hinduja Leyland Finance Limited	1,086.96	-	36	Monthly	36	41,01,316	Hypothecation of specific book debts and Personal guarantee of director/s	14.00%
Capri Global Capital Limited	137.35	302.75	36	Monthly	36	13,88,889	Hypothecation of specific book debts and Personal guarantee of director/s	15.00%
Shriram Finance Limited	1712	206.57	36	Monthly	36	17,49,020	Hypothecation of specific book debts and Personal guarantee of director/s	15.00%
Shriram Finance Limited	114.35	290.37	36	Monthly	36	17,28,451	Hypothecation of specific book debts and Personal guarantee of director/s	14.50%
Shriram Finance Limited	163.79	293.70	36	Monthly	36	13,86,431	Hypothecation of specific book debts and Personal guarantee of director/s	14.75%
Shriram Finance Limited	654.01	943.39	36	Monthly	36	34,61,516	Hypothecation of specific book debts and Personal guarantee of director/s	14.50%
Shriram Finance Limited	70113	981.37	36	Monthly	36	34,44,882	Hypothecation of specific book debts and Personal guarantee of director/s	14.50%
Shriram Finance Limited	427.32	-	36	Monthly	36	17,19,078	Hypothecation of specific book debts and Personal guarantee of director/s	14.25%
Shine Star Build Cap Private Limited	-	1,312.59	24	Monthly	24	2,66,67,653	Hypothecation of specific book debts, collateral and Personal guarantee of director/s	15.00%
Shine Star Build Cap Private Limited	-	207.65	24	Monthly	24	24,24,332	Hypothecation of specific book debts, collateral and Personal guarantee of director/s	15.50%
Shine Star Build Cap Private Limited	-	223.45	24	Monthly	24	24,36,227	Hypothecation of specific book debts, collateral and Personal guarantee of director/s	15.50%
Shine Star Build Cap Private Limited	-	675.65	12	Monthly	12	90,02,255	Hypothecation of specific book debts, collateral and Personal guarantee of director/s	14.50%
Mkventures Capital Limited	-	481.21	36	Monthly	36	48,72,454	Hypothecation of specific book debts, collateral and Personal guarantee of director/s	15.50%
Kissandhan Agri Financial Services Private Limited	137.51	384.14	24	Monthly	24	24,12,471	Hypothecation of specific book debts and Personal guarantee of director/s	14.50%
Kissandhan Agri Financial Services Private Limited	365.34	-	24	Monthly	24	28,87,864	Hypothecation of specific book debts and Personal guarantee of director/s	14.25%
Poonawalla Fincorp Limited	571.57	873.20	36	Monthly	36	34,15,335	Hypothecation of specific book debts and Personal guarantee of director/s	13.75%
Poonawalla Fincorp Limited	957.98	-	36	Monthly	36	40,72,234	Hypothecation of specific book debts and Personal guarantee of director/s	13.50%



Name of the Lender	Balance as on 31.03.2026	Balance as on 31.03.2025	Tenure (Months)	EMI Frequency	EMI (Nos.)	EMI/ Instalment	Security	ROI%
World Business Capital – ECB	3,136.37	3,704.24	120	Quarterly	32	\$ 2 50 000	Hypothecation of specific book debts and Personal guarantee of director/s	L+3.83% (currently L=0.25%)
Car Loans - (BMW, Toyota, Axis & SBI)	24.46	24.79		Monthly			Secured against Car	
Srajan Capital Limited	99.31	257.08	36	Monthly	36	17,33,266	Hypothecation of specific book debts, collateral and Personal guarantee of director/s	15.00%
Srajan Capital Limited	87.69	150.54	36	Monthly	36	6,98,214	Hypothecation of specific book debts, collateral and Personal guarantee of director/s	15.50%
Uc Inclusive Credit Private Limited	555.29	771.57	36	Monthly	36	2,773,226	Hypothecation of specific book debts and Personal guarantee of director/s	15.00%
Capital India Finance Limited	180.74	258.32	48	Monthly	48	9,10,073	Hypothecation of specific book debts and Personal guarantee of director/s	14.50%
Tourism Finance Corporation of India Limited	797.29	-	36	Monthly	36	Instalment of 30,00,000 and actual interest applied	Hypothecation of specific book debts and Personal guarantee of director/s	13.50%
AD-MANUM FINANCE LIMITED	484.47	-	12	Bullet	12	Actual Interest applied on monthly basis	Hypothecation of specific book debts and Personal guarantee of director/s	13.00%
SERA Investment & Finance Limited	209.54	-	30	Monthly	30	12,07,525	Hypothecation of specific book debts and Personal guarantee of director/s	15.15%
TOTAL	29,681.77	26,144.02						

(Amount in Rs. Lakhs)

Note 14.2 Associated liability related to securitization transactions

Name of the Lender	Balance as on 31.03.2026	Balance as on 31.03.2025	Tenure (Months)	EMI Frequency	EMI (Nos.)	ROI%	Security
Associated liability related to securitization transactions – Nintales-1	332.22	750.36	29	Monthly	29	13.00%	Associated liability related to securitisation transactions is secured against specific book debts
Associated liability related to securitization transactions – Nintales-2	1,371.17	-	29	Monthly	29	12.50%	Associated liability related to securitisation transactions is secured against specific book debts
Total	1,703.39	750.36					

Note 15: Other financial liabilities (Amount in Rs. Lakhs)

Particulars	As at 31.03.2026	As at 31.03.2025
Interest accrued but not due on borrowings	167.55	128.62
Security Deposit	48.20	61.66
Other liabilities	119.04	76.97
Total	334.79	267.25

Note 16: Current tax liabilities (net) (Amount in Rs. Lakhs)

Particulars	As at 31.03.2026	As at 31.03.2025
Provision for tax (net)	80.94	677.85
Total	80.94	677.85

Note 17: Provisions (Amount in Rs. Lakhs)

Particulars	As at 31.03.2026	As at 31.03.2025
Provision for Expenses	93.86	4.00
Provision for Gratuity	95.66	101.29
Total	189.52	105.29

Note 18: Other non-financial liabilities (Amount in Rs. Lakhs)

Particulars	As at 31.03.2026	As at 31.03.2025
Statutory dues payable	69.98	56.10
Total	69.98	56.10

Note 19: Equity share capital (Amount in Rs. Lakhs)

Particulars	As at 31.03.2026	As at 31.03.2025
Authorised		
50,00,00,000 shares of Rs. 1/- each (March 31, 2025- 5,00,00,000 of Rs. 10/- each)	5,000.00	5,000.00
Issued, subscribed and paid up		
42,67,49,960 shares of Rs. 1/- each (March 31, 2025- 4,26,74,996 of Rs. 10/- each)	4,267.50	4,267.50
Total	4,267.50	4,267.50

19.A Reconciliation of shares outstanding at the beginning and at the end of the reporting period

(Amount in Rs. Lakhs)

Particulars	As at March 31, 2026		As at March 31, 2025	
	No. of Shares	Amount	No. of Shares	Amount
At the beginning of the year	4,26,74,996	4,267.50	3,16,74,996	3167.50
Add: Share issued during the year	-	-	1,10,00,000	1,100.00
Add: Adjustment for Sub division of Equity Shares	38,40,74,964	-	-	-
Add: Bonus issued during the year	-	-	-	-
Outstanding at the end of the year	42,67,49,960	4,267.50	4,26,74,996	4,267.50





Note: The Board of Directors of Company has approved the sub-division/stock split of existing equity shares of Company such that every existing 1(One) equity share of the Company having face value of Rs.10/- (Rupees Ten only) each fully paid up be sub-divided/stock split into 10 (Ten) equity shares of face value of Rs. 1/- (Rupee One only) each fully paid up. The resolution passed by company through Postal ballot held on Friday, 14th March, 2025. The Board has fixed Friday, 18th April, 2025 as record date for determining entitlement of equity shareholders for issuing equity shares upon sub-division/split.

Terms/rights attached to Equity Shares:

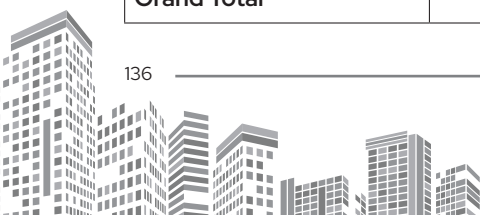
The Company has a single class of equity shares. Accordingly, all equity shares rank equally with regard to dividends and share in the Company’s residual assets. The equity shares are entitled to receive dividend to the extent the shares are paid up, as declared from time to time subject to payment of dividend to preference shareholders. Dividends are paid in Indian Rupees. Dividend proposed by the board of directors, if any, is subject to the approval of the shareholders at the General Meeting, except in the case of interim dividend.

In the event of liquidation of the Company, the holders of equity shares will be entitled to receive remaining assets of the Company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders, to the extent the shares are paid up.

19.B Promoter Holdings:

As at March 31, 2026						
Name of the Promoter	Number of Shares at the beginning of the period	Movement during the period		Number of Shares at the end of the period	% of Total Shares	% of Change
		Net Addition	Stock split			
Fully paid up shares						
(i) Nirmal Kumar Jain HUF	12,77,470	-	1,14,97,230	1,27,74,700	2.99%	-
(ii) Deepesh Jain	6,97,880	10,10,000	62,80,920	79,88,800	1.87%	0.24%
(iii) Nirmal Kumar Jain	1,14,10,090	-	10,26,90,810	11,41,00,900	26.74%	-
(iv) Manju Devi Jain	11,61,480	95,46,670	1,04,53,320	2,11,61,470	4.96%	2.24%
Grand Total	1,45,46,920	1,05,56,670	13,09,22,280	15,60,25,870	36.56%	

As at March 31, 2025						
Name of the Promoter	Number of Shares at the beginning of the period	Movement during the period		Number of Shares at the end of the period	% of Total Shares	% of Change
		Net Addition	Stock split			
Fully paid up shares						
(i) Nirmal Kumar Jain HUF	12,77,470	-	-	12,77,470	2.99%	1.04%
(ii) Deepesh Jain	6,97,880	-	-	6,97,880	1.64%	0.56%
(iii) Nirmal Kumar Jain	1,14,10,090	-	-	1,14,10,090	26.74%	9.28%
(iv) Manju Devi Jain	11,61,480	-	-	11,61,480	2.72%	0.95%
Grand Total	1,45,46,920	-	-	1,45,46,920	34.09%	



19.C Details of the shareholders holding more than 5% equity shares in the Company

Particulars	As at March 31, 2026		As at March 31, 2025	
	Name of the Shareholder	No. of Shares	% Holding	No. of Shares
Nirmal Kumar Jain	11,41,00,900	26.74%	1,14,10,090	26.74%
Subhash P Rathod	2,97,37,881	6.97%	-	-

Note 20: Other Equity

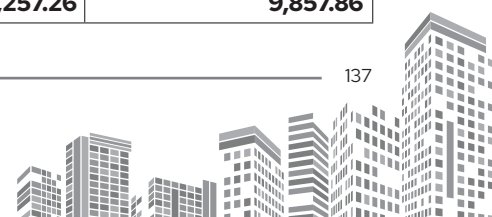
(Amount in Rs. Lakhs)

Particular	Other Equity							Total other equity Attributable to Equity Holders
	Reserves and Surplus					Other Comprehensive Income		
	Share Premium Reserve	Special Reserve	Retained Earnings	Impairment Reserve	Money Received against share warrant	Equity Instruments Through Other comprehensive Income	Others	
Balances as at April 1, 2024	8,050.89	2,264.10	7,978.57	830.84	-	-	32.00	19,156.39
Changes in equity for the year ended March 31, 2025								
Equity shares issued during the year	12,100.00	-	-	-	-	-	-	12,100.00
Less: Issued Expenses during the year	(1,520.29)	-	-	-	-	-	-	(1,520.29)
Less: Bonus Shares Issued during the year	-	-	-	-	-	-	-	-
Transfer to special reserve#	-	664.64	(664.64)	-	-	-	-	-
Profit for the year	-	-	3,323.19	-	-	-	-	3,323.19
Others	-	-	(6.74)	-	865.80	(5.13)	39.96	893.89
Balances as at March 31, 2025	18,630.60	2,928.73	10,630.38	830.84	865.80	(5.13)	71.96	33,953.18
Balances as at April 1, 2025	18,630.60	2,928.73	10,630.38	830.84	865.80	(5.13)	71.96	33,953.18
Changes in equity for the year ended March 31, 2026								
Equity shares issued during the year	-	-	-	-	-	-	-	-
Less: Issued Expenses during the year	(83.57)	-	-	-	-	-	-	(83.57)
Less: Bonus Shares Issued during the year	-	-	-	-	-	-	-	-
Transfer to special reserve#	-	846.43	(846.43)	-	-	-	-	-
Profit for the year	-	-	4,232.14	-	-	-	-	4,232.14
Others	-	-	(4.53)	-	-	5.13	17.26	17.86
Balances as at March 31, 2026	18,547.03	3,775.16	14,011.56	830.84	865.80	-	89.22	38,119.60

Note 21: Interest Income

(Amount in Rs. Lakhs)

Particulars	For the Period ended 31.03.2026	For the Period ended 31.03.2025
Interest Income on loans to customers	13,840.36	9,483.87
Interest income from investments	404.19	347.24
Other interest income	12.71	26.75
Total	14,257.26	9,857.86



Note 22: Fee and Commission Income

(Amount in Rs. Lakhs)

Particulars	For the Period ended 31.03.2026	For the Period ended 31.03.2025
Commission Income	24.39	140.38
Service Charges and other Fee income on Loan Transactions	209.05	164.89
Total	233.44	305.27

Note 23: Net gain on de-recognition of financial instruments under amortised cost category

(Amount in Rs. Lakhs)

Particulars	For the Period ended 31.03.2026	For the Period ended 31.03.2025
Gain / (Loss) on derecognised financial assets	307.07	-
Total	307.07	-

Note 24: Other operating Income

(Amount in Rs. Lakhs)

Particulars	For the Period ended 31.03.2026	For the Period ended 31.03.2025
W/off loans recovered	85.16	81.96
Total	85.16	81.96

Note 25: Other Income

(Amount in Rs. Lakhs)

Particulars	For the Period ended 31.03.2026	For the Period ended 31.03.2025
Profit on sale of Investment	2.89	0.68
Profit on Sale of Asset	1.75	-
Commission on insurance	-	1.68
Other Income	22.86	24.62
Total	27.50	26.98

Note 26: Finance Cost

(Amount in Rs. Lakhs)

Particulars	For the Period ended 31.03.2026	For the Period ended 31.03.2025
Finance costs on financial liabilities measured at amortized cost		
Interest on borrowings		
- Interest on term loans	4,326.64	3,375.62
- Interest on cash credit and working capital demand loan	95.25	168.15
Interest on Debt Securities	1,194.98	-
Other borrowing cost (incl. Bank Charges)	13.07	5.73
Interest on Others	8.59	23.12
Total	5,638.53	3,572.63



Note 27: Impairment on financial instruments

(Amount in Rs. Lakhs)

Particulars	For the Period ended 31.03.2026	For the Period ended 31.03.2025
On financial assets measured at amortised cost		
-Impairment on Loans	450.50	238.77
-Bad Debts written off against loans	101.68	55.19
Total	552.18	293.96
Note 27.1: The Company believes that no impairment of assets arises for the below mentioned periods as per the recommendations of Ind AS 36 "Impairment of Assets".		

Note 28: Employee benefits expenses

(Amount in Rs. Lakhs)

Particulars	For the Period ended 31.03.2026	For the Period ended 31.03.2025
Salaries, allowances and benefits	1,568.62	1,039.28
Contribution to provident and other funds	42.15	38.39
Total	1,610.77	1,077.67

Note 29: Depreciation and Amortization

(Amount in Rs. Lakhs)

Particulars	For the Period ended 31.03.2026	For the Period ended 31.03.2025
Depreciation of property, plant and equipment	54.29	42.86
Amortisation of intangible assets	50.02	11.12
Total	104.31	53.98

Note 30: Other Expenses

(Amount in Rs. Lakhs)

Particulars	For the Period ended 31.03.2026	For the Period ended 31.03.2025
Advertisement & Business Promotion	153.81	78.06
Annual Maintenance Charges	29.32	16.89
Audit Remuneration (Refer note 30.1)	6.00	4.00
Commission	97.77	145.62
Computer & Software maintenance	36.73	19.80
Conveyance	3.46	3.84
Credit Rating Charges	64.14	12.79
CIBIL Expense	42.29	21.43
CSR Expenditure	53.00	27.34





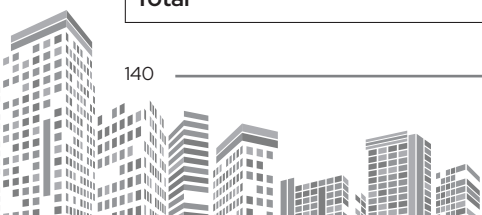
(Amount in Rs. Lakhs)

Particulars	For the Period ended 31.03.2026	For the Period ended 31.03.2025
Electricity & Water	14.42	14.28
Fees & Subscription	17.88	12.64
Franking/ Stamping Expenses	35.56	7.41
Foreign Exchange (Gain)/Loss	224.94	99.40
Hedging Expense	49.04	28.35
Insurance Expenses	4.91	1.59
Legal Expenses	48.85	47.12
Mandate processing charges (NACH)	7.57	2.47
Misc. Expenses	2.80	4.86
Office Expenses	56.43	34.02
Office Rent	121.21	91.67
Postage & Courier	7.77	5.68
Printing & Stationery	26.47	21.33
Professional Consultancy Fee	361.92	140.45
Repairs & Maintenance	8.83	18.22
ROC fees	0.81	0.79
Seizing exp	14.35	6.02
Recovery Expenses	33.53	34.51
Telephone and Internet Charges	4.54	4.58
Travelling Expenses	51.36	70.59
Field Investigation Charges	26.19	9.46
Total	1,605.90	985.21

Note 30.1: Payment to Auditors

(Amount in Rs. Lakhs)

Particulars	For the Period ended 31.03.2026	For the Period ended 31.03.2025
Audit Fees	6.00	4.00
Total	6.00	4.00



Note 30.2 Expenditure on Corporate Social responsibility

(Amount in Rs. Lakhs)

Particulars	For the Period ended 31.03.2026	For the Period ended 31.03.2025
Details of expenditure on corporate social responsibility ("CSR")		
(a) Amount required to be spent by the Company during the period/year	56.94	33.55
(b) Amount set off in current year from the excess spend from the preceding financials year	4.40	10.61
(c) Total CSR obligation in the current financial year (a-b)	52.54	22.94
(d) Amount of expenditure incurred during the period/year	53.00	27.34
(e) Excess / Short amount spent for the period/year (c-d)	0.46	4.40
(f) Amount available for set off in succeeding financial year	0.46	4.40
(g) Nature of CSR activities	NA	NA

Note 31: Tax expenses

(Amount in Rs. Lakhs)

Particulars	For the Period ended 31.03.2026	For the Period ended 31.03.2025
i. Current tax		
In respect of current year	1,143.15	903.37
In respect of prior years	-	-
	1,143.15	903.37
ii. Deferred tax		
Attributable to- Origination and reversal of temporary differences	23.45	62.06
Tax expense (i)+(ii)	1,166.60	965.43

Note 32: Reconciliation of tax expense and the accounting profit multiplied by statutory income tax rate for the year ended March 31, 2026 and March 31, 2025 is as follows:

(Amount in Rs. Lakhs)

Particulars	For the Period ended 31.03.2026	For the Period ended 31.03.2025
Profit before tax	5,398.74	4,288.62
Applicable tax rate	25.17%	25.17%
Computed tax expense	1,358.76	1,079.44
Tax effect of :		
Tax Impact of:		
Income not subject to tax	-	-
Non-deductible expenses	67.02	27.10
IND-AS impact on Deductible Expenses	(115.63)	(57.75)
Deduction under section 36 (1) (vii)	(60.17)	(47.55)
Other Deduction	(106.83)	(97.87)
Profit on sale of asset	-	-



(Amount in Rs. Lakhs)

Particulars	For the Period ended 31.03.2026	For the Period ended 31.03.2025
Capital Gain on sale of Asset	-	-
Incremental Deferred Tax Liabilities/(Assets) on account of Financial Assets and other items	-	-
Tax at effective Income Tax rate of 21.17% Previous year (FY 2024-25 - 21.06%)	1,143.15	903.37

Note: The Company has elected to exercise the option permitted under section 115BAA of the Income Tax Act, 1961, as introduced by the Taxation laws (Amendment) Ordinance, 2019. Accordingly, the Company had recognised provision for income tax and re-measured its net deferred tax asset at concessional rate from the financial year 2019-2021 onwards

Note 33. Contingent liabilities and commitments

(Amount in Rs. Lakhs)

Particulars	As at 31.03.2026	As at 31.03.2025
(A) Contingent Liabilities		
Claim against the Company not acknowledged as debt:		
- Income Tax matter in dispute*	1,297.19	-
- Corporate Guarantee to Financial Institution	8,951.62	3,271.70
(B) Commitments	-	-
Total	10,248.81	3,271.70

Note: The Company's pending litigations comprise of claims against the Company by the customers and proceedings pending with other authorities. The Company has reviewed all its pending litigations and proceedings and has adequately provided for where provisions are required and disclosed the contingent liabilities where applicable, in the financial statements. The Company does not expect the outcome of these proceedings to have a materially adverse effect on its financial results.

* In respect of disputes, the company is of view of succeeding in appeals and does not expect any significant liabilities to materialise.

Note 34: Deferred tax assets / (liability):

(Amount in Rs. Lakhs)

Particulars	As at March 31, 2026	As at March 31, 2025
Opening Balance (Deferred Tax Assets)	183.10	256.85
Deferred Tax Assets:		
Unamortised Processing Fee	-	-
Impairment of Financial Assets	497.88	407.21
Difference between tax depreciation and depreciation/ amortization charged for the financial reporting	-	-
Others	-	-
Gross deferred Tax Asset (A)	497.88	407.21
Deferred Tax Liabilities:		
Unamortised Processing Fee	(52.85)	(14.25)
Difference Between WDV of fixed Assets and as per Co. Act, 2013 and Income tax Act, 1961	33.89	33.33



(Amount in Rs. Lakhs)

Particulars	As at March 31, 2026	As at March 31, 2025
Unamortised Borrowing Cost	358.28	191.45
Intangible Asset	22.99	25.67
Provision for Gratuity	(29.88)	(25.50)
Gross Deferred Tax Liabilities (B)	332.43	210.69
Net Deferred Tax Asset/ (Liability)	165.45	196.52
Amount (debited)/ Credited in Profit and Loss account	(17.65)	(60.33)
Deferred tax recognised on other comprehensive income		
Provision for Gratuity (Actuarial Gain (Loss))	(5.80)	(13.42)
Deferred Tax Assets Recognised in Balance Sheet	(5.80)	(13.42)
Total Deferred Tax Assets Recognised in Balance Sheet	159.64	183.10

Note 35: Other Comprehensive Income

(Amount in Rs. Lakhs)

Particulars	For the Period ended 31.03.2026	For the Period ended 31.03.2025
i) Items that will not be reclassified to profit or loss		
Re-measurements of the defined benefit plan (Net of Tax)	17.26	39.98
ii) Items that will be reclassified subsequently to profit or loss		
Fair value gain/(loss) on equity instruments (Net of Tax)	5.13	(5.13)
Total Other Comprehensive Income	22.39	34.85

Note 36: Earnings per share

(Amount in Rs. Lakhs)

Particulars	For the Period ended 31.03.2026	For the Period ended 31.03.2025
Profit after tax	4,232.14	3,323.19
Weighted Average Number of Equity Shares for calculation of earnings per share	42,67,49,960	4,01,13,352
Basic EPS*	0.99	0.83
Diluted EPS*	0.99	0.83

Note 37 : Segment Information

An operating segment is a component of the company that emerges in business activities from which it may earn revenues and incur expenses, including revenues and expenses that relate to transactions with any of the company's other components, and for which discrete financial information is available. All operating segments' operating results are reviewed regularly by the company's management to make decisions about resources to be allocated to the segments and assess their performance. The MD is considered to be the chief operating decision maker ('CODM') within the purview of Ind AS 108 operating segments.

The CODM considers the entire business of the company on a holistic basis for making operating decisions and thus there are no segregated operating segments. The company is engaged into the business of providing Mortgage loans and Vehicle loans. The CODM of the company reviews the operating results of the company as a whole and therefore not more than one reportable segment is required to be disclosed by the company as envisaged by Ind AS 108 operating segments. Accordingly, amounts appearing in these financial statements relate to the business of providing Mortgage loans and Vehicle loans.

The company does not have any separate geographic segment other than India. As such there are no separate reportable segments as per IND AS 108 operating segments.



Note 38: Related Party Transactions/ Disclosures

Key Managerial Person	Nirmal Kumar Jain (Managing Director) Akash Jain (CEO) Rajni Gehlot (CFO) Manoj Choubisa (Company Secretary)
Relatives of Key Managerial Person	Manju Devi Jain (Wife of Managing Director) Dipesh Jain (Son of Managing Director) Jenisha Jain (Daughter of Managing Director) Jinit Jain (Son-in-Law of Managing Director) Kartika Jain (Daughter-in-Law of Managing Director) Hira Lal Jain (Brother of Managing Director) Parul Jain (Wife of CEO) Tara Panwar (Mother-in-law of CFO)
Other Directors and Related Parties	Rajendra Chittora (Executive Director) Dhruv Chittora (Son of Rajendra Chittora) Archana Chittora (Wife of Rajendra Chittora) Megha Chittora (Daughter of Rajendra Chittora) Nisha Jain (Daughter-in-Law of Rajendra Chittora) Sanjay Dattatray Tatke (Independent Director) Nishant Sharma (Independent Director) Antima kataria (Independent Director) Nilam Tater (Independent Director) Akme Buildmart Private Limited Akme Build Estate Ltd. Hiraman Builders and Developers Private Limited Hiraman Developers Private Limited Hiraman Construction Akme Sarvoday Dream Venture LLP The Coronation Castles Private Limited Arvind Multi Industries Private limited Laxmi Marble and Steel Corporation Siddhatva Enclave Pvt. Ltd.

(Amount in Rs. Lakhs)

Name of the Related Party	Nature of Transactions	March 31, 2026	March 31, 2025
		Amount Paid	Amount Paid
Nirmal Kumar Jain	Remuneration	121.00	91.00
Manju Devi Jain	Remuneration	61.00	52.00
Dipesh Jain	Remuneration	-	7.00
Jenisha Jain	Remuneration	20.65	15.60
Jinit Jain	Remuneration	12.65	10.00
Kartika Jain	Remuneration	-	9.25
Ramesh Jain-Mumbai	Remuneration	-	10.50
Rajendra Chittora	Remuneration	12.09	12.10
Rajni Gehlot	Remuneration	15.88	14.30



(Amount in Rs. Lakhs)

Name of the Related Party	Nature of Transactions	March 31, 2026	March 31, 2025
		Amount Paid	Amount Paid
Akash Jain	Remuneration	31.00	23.50
Bobby Singh chandel	Remuneration	-	17.50
Manoj Choubisa	Remuneration	7.00	6.08
Antima Kataria	Sitting Fee	1.55	1.65
Nishant Sharma	Sitting Fee	1.33	1.48
Shiv Prakash Shrimali	Sitting Fee	-	0.60
Sanjay Dattatrey Tatke	Sitting Fee	1.23	1.39
Vimal Bolia Sardar Singhji	Sitting Fee	0.43	1.38
Nilam Tater	Sitting Fee	1.18	-
Nisha Jain	Consultancy	11.28	5.64
Tara Panwar	Consultancy	4.80	-
Parul Jain	Consultancy	10.20	-
		313.27	280.97

Interest income (Amount in Rs. Lakhs)

Sr. No.	Name	Nature of Transactions	March 31, 2026	March 31, 2025
1	Akme Build Estate Limited	Loans & Advances	5.73	51.77
	Total		5.73	51.77

Loans & Advances (Amount in Rs. Lakhs)

Sr. No.	Name	Nature of Transactions	FY 2025-26				FY 2024-25			
			Opening	Amount Received	Amount Paid	Out-standing	Opening	Amount Re-ceived	Amount Paid	Out-standing
1	Akme Build Estate Limited	Loan & Advances	-	257.78	257.78	-	-	165.92	165.92	-
	Total		-	257.78	257.78	-	-	165.92	165.92	-

Security Deposit (Amount in Rs. Lakhs)

Sr. No.	Name	Nature of Transactions	FY 2025-26				FY 2024-25			
			Opening	Amount Received	Amount Paid	Out-standing	Opening	Amount Re-ceived	Amount Paid	Out-standing
1	Akme Build Estate Limited	Security Deposit	-	-	950.00	950.00	-	-	-	-
	Total		-	-	950.00	950.00	-	-	-	-

Purchase of Fixed Asset (Amount in Rs. Lakhs)

Sr. No.	Name	Nature of Transactions	FY 2025-26			FY 2024-25		
			Opening	Amount Received	Amount Paid Outstanding	Opening	Amount Received	Amount Paid Outstanding
1	Akme Build Estate Limited	Purchase of Fixed Asset			700.00			-
	Total				700.00			-



39. Employee benefits–post employment benefit plans

A Defined contribution plans

The Company makes provident fund and employee state insurance scheme contributions which are defined contribution plans, for qualifying employees. Under the schemes, the Company is required to contribute a specified percentage of the payroll costs to fund the benefits. The Company recognized INR 38.01 Lakhs (March 31, 2025 – INR 16.84 Lakhs) for provident fund contributions and INR 4.59 Lakhs (March 31, 2025 – INR 1.58 Lakhs) for employee state insurance scheme contributions in the statement of profit and loss. The contributions payable to these plans by the Company are at rates specified in the rules of the schemes.

B Defined benefit plans

Gratuity

The Company operates a defined benefit plan (the Gratuity plan) covering eligible employees. The gratuity plan is governed by the Payment of Gratuity Act, 1972. Under the act, employee who has completed five years of service is entitled to specific benefit. The level of benefits provided depends on the member's length of service and salary at retirement age/ resignation date.

The defined benefit plans expose the Company to risks such as Actuarial risk, Investment risk, Liquidity risk, Market risk, Legislative risk. These are discussed as follows:

Actuarial risk: It is the risk that benefits will cost more than expected. This can arise due to one of the following reasons:

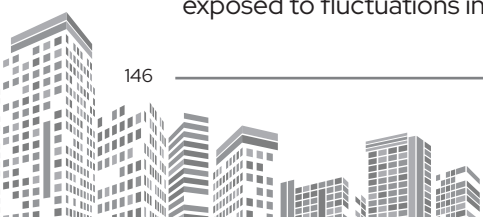
Adverse salary growth experience: Salary hikes that are higher than the assumed salary escalation will result into an increase in obligation at a rate that is higher than expected.

Variability in mortality rates: If actual mortality rates are higher than assumed mortality rate assumption then the gratuity benefits will be paid earlier than expected. Since there is no condition of vesting on the death benefit, the acceleration of cash flow will lead to an actuarial loss or gain depending on the relative values of the assumed salary growth and **Variability in withdrawal rates:** If actual withdrawal rates are higher than assumed withdrawal rate assumption then the Gratuity Benefits will be paid earlier than expected. The impact of this will depend on whether the benefits are vested as at the resignation date.

Investment risk: For funded plans that rely on insurers for managing the assets, the value of assets certified by the insurer may not be the fair value of instruments backing the liability. In such cases, the present value of the assets is independent of the future discount rate. This can result in wide fluctuations in the net liability or the funded status if there are significant changes in the discount rate during the inter-valuation period.

Liquidity risk: : Employees with high salaries and long durations or those higher in hierarchy, accumulate significant level of benefits. If some of such employees resign/retire from the company there can be strain on the cash flows.

Market risk: Market risk is a collective term for risks that are related to the changes and fluctuations of the financial markets. One actuarial assumption that has a material effect is the discount rate. The discount rate reflects the time value of money. An increase in discount rate leads to decrease in defined benefit obligation of the plan benefits and vice versa. This assumption depends on the yields on the government bonds and hence the valuation of liability is exposed to fluctuations in the yields as at the valuation date.



Legislative risk: Legislative risk is the risk of increase in the plan liabilities or reduction in the plan assets due to change in the legislation/regulation. The government may amend the labour laws, thus requiring the companies to pay higher benefits to the employees. This will directly affect the present value of the defined benefit obligation and the same will have to be recognized immediately in the year when any such amendment is effective.

Funding

The Company has funded their gratuity liability with Life Insurance Corporation. Gratuity provision has been made based on the actuarial valuation

Reconciliation of net defined benefit (asset) liability

The following table shows a reconciliation from the opening balances to the closing balances for the net defined benefit asset (liability) and its components.

(Amount in Rs. Lakhs)

Particulars	As at March 31, 2026	As at March 31, 2025
Present value of obligations	105.65	101.29
Fair value of plan assets	-	-
Funded obligation	10.00	-
Asset/(Liability) recognized in the balance sheet	95.65	101.29

B Defined benefit plans

(Amount in Rs. Lakhs)

Particulars	As at March 31, 2026	As at March 31, 2025
Reconciliation of present value of defined benefit obligation		
Balance at the beginning of the period/ year	101.29	128.35
Benefits paid	-	(2.93)
Total service cost	20.33	19.97
Interest cost	7.09	9.30
Actuarial (gain)/loss recognized in other comprehensive income	(23.06)	(53.40)
changes in demographic assumptions	-	-
changes in financial assumptions	-	-
experience adjustments	-	-
Balance at the end of the period/ year	105.65	101.29
Expense recognized in profit and loss		
Current service cost	20.33	19.97
Net Interest cost	7.09	9.30
	27.42	29.27



Particulars	As at March 31, 2026	As at March 31, 2025
Remeasurements recognized in other comprehensive income		
Actuarial (gain) loss on defined benefit obligation	(23.06)	(53.40)
Return on plan assets excluding interest income	-	-
Benefits Paid (if Any)	-	(2.93)
Changes in the fair value of plan assets	(23.06)	(56.33)
Fair value of plan assets as at the beginning of the period/ year		
Expected return on plan assets		
Contributions		
Direct Contributions towards direct benefit payments		
Benefits paid and Charges deducted from the fund		
Direct Benefit Payments		
Actuarial gain/(loss) on plan assets		
Fair value of plan assets as at the end of the period/ year	-	-
Net defined benefit (asset) liability	105.65	101.29
Actuarial assumptions		
Discount rate	7.79%	7.00%
Future salary growth	5.00%	5.00%
Withdrawal rate (per annum)	5.00%	10.00%

40. Maturity analysis of assets and liabilities

The table below shows an analysis of assets and liabilities analyzed according to when they are expected to be recovered or settled. With regards to the loans and advances to customers, the company uses the same basis of expected repayment behavior as used for estimating the EIR.

(Amount in Rs. Lakhs)

Particulars	As at March 31, 2026			As at March 31, 2025		
	Within 12 Months	After 12 Months	Total	Within 12 Months	After 12 Months	Total
ASSETS						
Financial assets						
Cash and cash equivalents	4,521.86	-	4,521.86	1,866.50	-	1,866.50
Bank Balance other than Cash and cash equivalents	5,010.42	339.74	5,350.16	3,585.79	145.86	3,731.65
Loans	23,169.65	52,673.13	75,842.78	11,485.60	45,005.66	56,491.26
Investments	115.59	262.79	378.38	133.31	-	133.31
Other Financial Assets	3,964.51	55.79	4,020.30	2,941.91	-	2,941.91
	36,782.03	53,331.45	90,113.48	20,013.11	45,151.52	65,164.63



(Amount in Rs. Lakhs)

Particulars	As at March 31, 2026			As at March 31, 2025		
	Within 12 Months	After 12 Months	Total	Within 12 Months	After 12 Months	Total
Non-financial assets						
Deferred tax assets (net)	-	159.64	159.64	-	183.10	183.10
Property, plant and equipment	-	2,417.10	2,417.10	-	1,711.59	1,711.59
Intangible assets	-	189.14	189.14	-	210.49	210.49
Other non-financial assets	550.00	-	550.00	266.63	-	266.63
	550.00	2,765.88	3,315.88	266.63	2,105.18	2,371.81
Total assets	37,332.03	56,097.33	93,429.36	20,279.74	47,256.70	67,536.44
LIABILITIES AND EQUITY						
Financial liabilities						
Trade payables						
-total outstanding dues of MSME creditors	2.61	-	2.61	2.27	-	2.27
-total outstanding dues of creditors other than MSME	27.90	-	27.90	29.65	-	29.65
Debt Securities	4,000.00	13,139.64	17,139.64	-	-	-
Borrowings (Other than Debt Securities)	16,845.18	16,351.70	33,196.88	13,428.37	14,748.98	28,177.35
Other financial liabilities	334.79	-	334.79	267.25	-	267.25
	21,210.48	29,491.34	50,701.82	13,727.54	14,748.98	28,476.52
Non-financial liabilities						
Current tax liabilities (net)	80.94	-	80.94	677.85	-	677.85
Provisions	189.52	-	189.52	105.29	-	105.29
Other non-financial liabilities	69.98	-	69.98	56.10	-	56.10
Equity Share Capital	-	4,267.50	4,267.50	-	4,267.50	4,267.50
Other Equity	-	38,119.60	38,119.60	-	33,953.18	33,953.18
	340.44	42,387.10	42,727.54	839.24	38,220.68	39,059.92
Total liabilities	21,550.92	71,878.44	93,429.36	14,566.78	52,969.66	67,536.44
Net Assets/(Liabilities)	15,781.11	(15,781.11)		5,712.96	(5,712.96)	



41. Financial Instrument Fair Value Measurement
a). Financial instruments by category

The carrying value and fair value of financial instruments by categories as at 31.03.2026 were as follows:

(Amount in Rs. Lakhs)

Particulars	Carrying Amount	Fair value			
		Level 1	Level 2	Level 3	Total
Financial assets not measured at fair value*					
Cash and cash equivalents	4,521.86	4,521.86			4,521.86
Bank Balance other than above	5,350.16	5,350.16			5,350.16
Loans	75,842.78			75,842.78	75,842.78
Investments	378.38		15.59	362.79	378.38
Other financial assets	4,020.30			4,020.30	4,020.30
Total	90,113.48	9,872.02	15.59	80,225.87	90,113.48
Financial liabilities not measured at fair value*					
Trade Payables	30.51			30.51	30.51
Debt Securities	17,139.64			17,139.64	17,139.64
Borrowings	33,196.88			33,196.88	33,196.88
Other financial liabilities	334.79			334.79	334.79
Total	50,701.82			50,701.82	50,701.82

The carrying value and fair value of financial instruments by categories as at 31.03.2025 were as follows

(Amount in Rs. Lakhs)

Particulars	Carrying Amount	Fair value			
		Level 1	Level 2	Level 3	Total
Financial assets not measured at fair value*					
Cash and cash equivalents	1,866.50	1,866.50			1,866.50
Bank Balance other than above	3,731.65	3,731.65			3,731.65
Loans	56,491.26			56,491.26	56,491.26
Investments	133.31	16.42	15.69	101.20	133.31
Other financial assets	2,941.91			2,941.91	2,941.91
Total	65,164.63	5,614.57	15.69	59,534.37	65,164.63
Financial liabilities not measured at fair value*					
Trade Payables	31.92			31.92	31.92
Borrowings	28,177.35			28,177.35	28,177.35
Other financial liabilities	267.25			267.25	267.25
Total	28,476.52			28,476.52	28,476.52



b. Measurement of Fair Value

Valuation methodologies of financial instruments not measured at fair value

Below are the methodologies and assumptions used to determine fair values for the above financial instruments which are not recorded and measured at fair value in the financial statements. These fair values were calculated for disclosure purpose only.

Short Term financial assets and liabilities

For financial assets and financial liabilities that have a short-term maturity (less than twelve months), the carrying amounts, which are net of impairment, are a reasonable approximation of their fair value. Such instruments include: cash and cash equivalent, other financial assets (excluding security deposit), trade payables and other financial liability.

Loans and advances to customers

In case of retail loans and term loans with floating rates, the interest rate represents the market rate. Consequently, the carrying amount represents the fair value.

Term Loan with fixed rate: - The fair values estimated by discounted cash flow model that incorporates assumptions for credit risk, probability of default and loss given default estimates. As per management assumptions, the fair value of the loans & advances has been at par with the carrying value of the portfolio considering the fact that the competitive interest rates in the operational area of the company and the portfolio in which the company has exposure are more or less as per prevailing market rates.

Investments

The fair values estimated by discounted cash flow model that incorporates assumptions for credit risk, probability of default and loss given default estimates.

Borrowings

In case of borrowings with floating rates, the interest rate represents the market rate. Consequently, the carrying amount represents the fair value.

Transfer between Levels I and II

There has been no transfer in between level I and level II

Capital

The company maintains an activity managed capital base to cover risks inherent in the business and is meeting the capital adequacy of the local regulatory body, Reserve Bank of India (RBI). The adequacy of the Company's capital is monitored using, among other measures the regulation issued by RBI.

The Company has complied in full with all its externally imposed capital requirements over the reported period. Equity share capital and other equity are considered for the purpose of Company's capital management.



Capital Management

The Primary objectives of the company's capital management policy are to ensure that the Company complies with externally imposed capital requirement and maintains strong credit ratings and healthy capital ratios in order to support its business and to maximize shareholder value.

The company manages its capital structure and adjusts it according to changes in economic conditions and the risk characteristics of its activities. In order to maintain or adjust the capital structure, the Company may adjust the amount of dividend payment of shareholders, return capital to shareholder or issue capital securities. No changes have been made to the objectives, policies and processes from the previous years. However, they are under constant review by the board.

42. Financial Risk Mangement Objectives and Policies

The Company Principal financial liabilities comprises borrowings. The main purpose of these financial liabilities is to finance the Company's operations and to support its operations. The Company's financial assets include loans, cash, and cash equivalents, investments and other financial assets and that derives directly from its operations.

The Company is exposed to credit risk; liquidity risk and market risk. The Company's board of directors has an overall responsibility for the establishment and the oversight of the company's risk management framework. The board of directors has established the risk management for developing and monitoring the Company's risk management committee, which is responsible for developing and monitoring Company's risk management. The committee reports regularly to the boards of directors on its activities.

The Company's risk management policies are established to identify and analyze the risks faced by the Company, to set appropriate risk limits and controls and to monitor risk and adherence to limit. Risk management policies and systems are reviewed regularly to reflect changes in market conditions and the Company's activities.

The Company's risk management committee oversees how management monitors compliance with the Company's risk management policies and the procedures, and reviews the adequacy of the risk management framework in the relation to the risk faced by the Company.

(i) Credit Risk

Credit Risk is the risk of financial loss to the company if a customer or counter party to financial instruments fails to meet its contractual obligations and arises primarily from the company's loan and investments.

The carrying amounts of financial assets represent the maximum credit risk exposure.

A. Loans and Advances

The Company's exposure to credit risk is influenced mainly by the individual characteristics of each customer. However, management also considers the factors that may influence the credit risk of its customer base, including the default risk associated with the industry.

The risk management committee has established a credit policy under which every new customer is analyzed individually for credit worthy before the Company's standard payment and delivery terms and conditions are offered. The Company's review includes external ratings, if they are available, financial statements, credit agency information, industry information etc.



The Company's gross exposure to credit risk for loans and investments by type of counterpart is as follows:

Carrying Amounts	(Amount in Rs. Lakhs)	
Particulars	As at March 31, 2026	As at March 31, 2025
Vehicle Loans	44,094.73	22,803.70
Business/LAP Loans	33,726.10	35,305.38
Total (A)	77,820.83	58,109.08
Investments (B)	378.38	133.31
Total (A +B)	78,199.21	58,242.39

The above exposures are entirely concentrated in India. There is no overseas exposure.

Expected Credit Loss ('ECL')

The Company prepares its financial statements in accordance with the IND AS framework. As per the RBI notification, on acceptance of IND AS for regulatory reporting, the Company computes provision as per IND AS 109 as well as per extant prudential norms on Income Recognition, Asset Classification and Provisioning (IRACP). Where impairment allowance in aggregate for the Company under Ind AS 109 is lower than the provisioning required under IRACP (including standard asset provisioning) for the Company, the difference is appropriated from net profit or loss after tax, to a separate 'Impairment Reserve'. Any withdrawals from this reserve shall be made only with prior permission from the RBI.

ECL allowances recognized in the financial statements also reflect the effect of a range of possible economic outcomes, calculated on a probability weighted basis, based on certain economic scenarios. The recognition and measurement of ECL involves the use of significant judgment and estimation. Forward looking economic forecasts are used in developing the ECL estimates. The multi-variable regression framework is used to establish a linkage between company's default rates and various macroeconomic variables like unemployment rate, commodity price index, gross domestic product, interest rate scenario, amongst others. Four scenarios sufficient to calculate unbiased ECL are used -representing the "most likely outcome" (the "Central" scenario) and Upside scenario, downside scenario and severe stress scenario. . Probability weights have been assigned to each scenario based on past patterns and current economic conditions.

An impairment analysis is performed at each reporting date based on the facts and circumstances existing on that date to identify expected losses on account of time value of money and credit risk.

As per Ind AS 109, Company assesses whether there is a significant increase in credit risk at the reporting date from the initial recognition. Company has staged the assets based on the day past dues criteria and other market factors which significantly impacts the portfolio.

DAYS PAST DUE STATUS	STAGE	PROVISIONS
Current	Stage 1	12 Months ECL
1-30 days	Stage 1	12 Months ECL
31-90 days	Stage 2	Lifetime ECL
90+ days	Stage 3	Lifetime ECL (Impaired)



Grouping

As per Ind AS 109, Company is required to group the portfolio based on the shared risk characteristics. Company has assessed the risk and its impact on the various portfolios and has divided the portfolio into following groups:

- Vehicle Loans
- Business/SME/LAP

Management oversees the estimation of ECL including:

- I. setting requirements in policy, including key assumptions and the application of key judgements
- II. the design and execution of models; and
- III. review of ECL results

As required by Ind AS 109, a 'three-stage' model for impairment based on changes in credit quality since initial recognition was built as summarized below:

- A loan asset that is not credit-impaired, on initial recognition, is classified in 'Stage 1' and has its credit risk continuously monitored by Management. The Company categorises loan assets as 'Stage 1' primarily based on 0-30 Days Past Dues status.
- If a significant increase in credit risk ('SICR') since initial recognition is identified, the loan asset is moved to 'Stage 2' but is not yet deemed to be credit impaired. The Company categorizes loan assets as 'Stage 2' primarily based on 31-90 Days Past Dues status.
- If the financial instrument is credit-impaired, the financial instrument is then moved to 'Stage 3'. The Company categorizes loan assets as 'Stage 3' primarily based on more than 90 Days Past Dues status.

The accounting standard, Ind AS 109 does not specifically prescribe any methodology for computing ECL. However, entities are required to adopt sound and market acceptable methodologies which are in line with the size, complexity and risk profile of the financial entity for computing the ECL. The Company uses following three main components to measure ECL: -

- a. Probability of default. (PD)
- b. Loss given default(LGD).
- c. Exposure at default (EAD)

Probability of default (PD):

The final ECL PD for each segment is derived through a three-step process:

1. Regression PD – A time-series regression is fitted to the historical NPA data to project the forward-looking NPA rates. The regression extrapolates the directional trend in NPA performance to derive a statistically grounded point estimate.



2. **Weighted Average NPA** – A weighted average NPA is computed using outstanding AUM as the weight for each historical year, ensuring that larger and more recent portfolio vintages carry proportionately greater influence in the blended estimate.
3. **Blended PD** – The final base PD is derived as a blend of the Regression PD and the Weighted Average NPA, combining statistical trend extrapolation with empirical portfolio experience. This blended estimate forms the base PD that is subsequently adjusted for forward looking macroeconomic conditions.

Loss given default (LGD):

- i. Loss given default (LGD) is an estimate of the loss arising in the case where a default occurs at a given time. It is based on the difference between the contractual cash flows due and those that the lender would expect to receive, including from the realisation of any collateral. It is usually expressed as a percentage of the EAD.
- ii. The Company uses collection details on previously default cases for calculating the estimated recoveries and consequently the LGD, and further deducts estimated direct cost of collection from default cases.
- iii. Appropriate discounting rates are applied to calculate present value of future estimated collection net of direct collection cost. LGD thus calculated is used for all stages, i.e. Stage 1, Stage 2 and Stage 3.
- iv. For newly launched products, where historical collection data is not available or insufficient, the Company may use the collection performance of an existing product which closely resembles the new product or industry level aggregate data obtained from credit bureaus/third-party data providers, peer lending institutions or regulatory guidance available if any.

Exposure at default (“EAD”)

The exposure at default (EAD) is an estimate of the exposure at a reporting date. It shall include outstanding loan amount accrued interest and expected drawdowns on nondiscretionary loan commitments.

ECL Computation:

Proportion of expected credit loss provided for across the stage is summarized below:

Particulars	(Amount in Rs. Lakhs)	
	As at March 31, 2026	As at March 31, 2025
Stage 1	722.30	694.85
Stage 2	71.14	54.11
Stage 3	1,184.61	868.86
Amount of expected Credit loss provided for	1,978.05	1,617.82

ECL shall be computed at each reporting period under different scenarios with weightages decided by management from time-to-time.

Expected Credit Loss = Exposure at default x Probability of default x Loss given default.

The parameters such as PD and LGD shall be refreshed periodically.





The loss rates are based on actual credit loss experience over past years. These loss rates are then adjusted approximately to reflect differences between current and historical economic conditions and the Company's view of prevailing economic conditions over the expected lives of the loan receivable.

Movement in provision of expected credit loss has been provided in below note.

Movement of ECL

(Amount in Rs. Lakhs)

Particulars	As at March 31, 2026	As at March 31, 2025
ECL allowance - opening balance	1,617.82	1,379.05
Net Addition during the year	360.23	238.77
ECL allowance - closing balance	1,978.05	1,617.82

Collateral and other credit enhancements

The amount and type of collateral required depends on an assessment of the credit risk of the counterparty. Guidelines are in place covering the acceptability and valuation of each type of collateral. The main types of collateral obtained are mortgaged properties in case of business/LAP loans and underlying asset in case of vehicle loans, based on the nature of loans. Management monitors the market value of collateral in accordance with underlying agreement. The Company advances loan to maximum extent of 70% of the value of the mortgaged properties and upto 90% of the value of the underlying asset in case of Vehicle loan. .

(ii) Liquidity Risk

Liquidity risk is the risk that the Company will encounter difficulty in meeting obligations associated with its financial liabilities. The Company's approach in managing liquidity is to ensure that it will have sufficient funds to meet its liabilities when due.

The company is monitoring its liquidity risk by estimating the future inflows and outflows during the start of the year and planned accordingly the funding requirement. The company manages the liquidity by unutilized cash credit facility, term loan and the direct assignment. The composition of the Company's liability mix ensures healthy asset liability maturity pattern and well diverse resource mix.

The total cash credit and working capital limit available to the Company is INR 2,125.00 Lakh spread across 2 banks. The utilization level is maintained in such a way that ensures sufficient liquidity on hand.

Majority of the Company's portfolio is individual vehicle loans, Business Loans, SME Loans and Loan against property. The company is also managing off book assets to the tune of Rs. 14,039.42 lakhs as on March 31st 2026.

The table below summarizes the maturity profile of the Company's non-derivative financial liabilities based on contractual discounted payments along with its carrying value as at the balance sheet date.



(Amount in Rs. Lakhs)

Particulars	As at March 31, 2026		As at March 31, 2025	
	Borrowing	Trade payable	Borrowing	Trade Payable
1 day to 30/31 days (one month)	1,242.28	-	995.81	-
Over 1 month to 2 months	1,194.51	-	1,032.29	-
Over 2 months to 3 months	1,521.89	-	1,242.35	-
Over 3 months to 6 months	3,709.31	-	3,223.77	-
Over 6 months to 1 year	13,177.18	-	6,934.15	-
Over 1 year to 3 years	28,080.33	-	12,549.15	-
Over 3 years to 5 years	1,411.03	-	2,199.83	-
Over 5 years	-	-	-	-
Total	50,336.53	-	28,177.35	-

(iii) Market Risk

Market risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market prices. Market risk includes interest rate risk and foreign currency risk. The objective of market risk management is to manage and control market risk exposures within acceptable parameters, while optimizing the return.

(iv) Interest rate risk

Interest rate risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market interest rates. The company's exposure to the risk of changes in market interest rates relates primarily to the company's investment in bank deposits and variable interest rate on borrowings and lending. Whenever there is a change in borrowing interest rate for the company, necessary change is reflected in the lending interest rates over the timeline in order to mitigate the risk of change in interest rates of borrowings.

On assets and liabilities

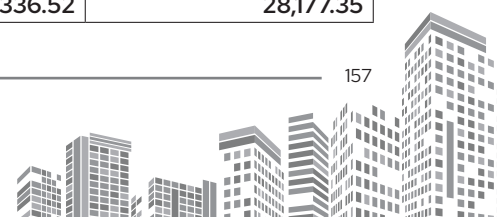
An analysis of the Company's interest rate risk profile, categorizing outstanding loans and borrowings into fixed and floating rate instruments at the end of the reporting period, is as follows :-

(Amount in Rs. Lakhs)

Particulars	As at March 31, 2026	As at March 31, 2025
Variable rate loans	-	-
Fixed rate loans	77,820.83	58,109.09
Total Loans	77,820.83	58,109.08

(Amount in Rs. Lakhs)

Particulars	As at March 31, 2026	As at March 31, 2025
Variable rate borrowings	33,196.88	28,177.35
Fixed rate borrowing	17,139.64	-
Total borrowings	50,336.52	28,177.35



Sensitivity :
(i) Loans

Since the company does not provide variable-rate loans to customers, no interest rate risk arises from fluctuations in lending rates.

(ii) Borrowings

Profit or loss is sensitive to higher/lower interest expense from borrowings as a result of changes in interest rates. With all other variable held constant, the Company's profit before tax is affected through the impact on floating rate financial liabilities, as follows:

Particulars	Principle Outstanding		Impact on profit before tax	
	FY 2025-26	FY 2024-25	FY 2025-26	FY 2024-25
Interest rates – increase by 50 basis points	33,196.88	28,177.35	(164.53)	(140.89)
Interest rates – increase by 50 basis points			164.53	140.89

(v) Analytical Ratios

(Amount in Rs. Lakhs)

(a) Capital to Risk Assets Ratio

Particulars	As at March 31, 2026	As at March 31, 2025
CRAR %	46.23	59.27
CRAR – Tier I capital %	45.36	58.10
CRAR – Tier II Capital %	0.87	1.17
Amount of subordinated debt raised as Tier II capital	-	-
Amount raised by issue of perpetual debt instruments	-	-
Unutilized amount at the end of the year	-	-

(b) Other Ratios

Ratio	Numerator (₹ in Lakhs)	Denominator (₹ in Lakhs)	As at March 31, 2026	As at March 31, 2025	Variation
Current ratio	-	-	N.A.	N.A.	N.A.
Debt-Equity Ratio	50,336.52	42,387.10	1.19 Times	0.74 Times	0.45
Debt Service Coverage Ratio	-	-	N.A.	N.A.	N.A.
Return on Average Equity Ratio	4,232.14	40,303.89	10.50%	10.98%	0.48
Inventory turnover ratio	-	-	N.A.	N.A.	N.A.
Trade Receivables turnover ratio	-	-	N.A.	N.A.	N.A.
Trade payables turnover ratio	-	-	N.A.	N.A.	N.A.
Net capital turnover ratio	-	-	N.A.	N.A.	N.A.
Net profit ratio	4,232.14	14,910.44	28.38%	32.35%	3.97



(vi) Foreign currency risk

The Company is exposed to foreign currency fluctuation risk for its foreign currency borrowing (FCB). The Company's borrowings in foreign currency are governed by RBI guidelines (RBI master direction RBI/FED/2018-19/67 dated 26 March 2019 and updated from time to time) which does not requires entities raising ECB for an average maturity of more than 5 years to hedge its ECB exposure (Principal and Coupon). The Company however hedging its foreign currency payment obligations against ECB for the next one year as per Board approved Interest Rate risk, Currency risk and Hedging policy.

43. Subsequent event

There is no significant subsequent event that has occurred after the reporting period till the date of these financial statements.

44. Other statutory information**a. Details of Benami Property held:**

The Company does not have any Benami property, where any proceeding has been initiated or pending against the Company for holding any Benami property as at 31st March 2026 and 31st March 2025.

b. Transactions with Struck off companies:

The Company does not have any transactions with companies struck off under section 248 of the Companies Act, 2013 or section 560 of the Companies Act, 1956.

c. Registration of charges or satisfaction with Registrar of Companies :

The Company does not have any charges or satisfaction which is yet to be registered with ROC beyond the statutory period.

d. Details of Crypto Currency or Virtual Currency :

The Company has not traded or invested in Crypto currency or Virtual Currency during the period/ year ended 31st March 2026 and 31st March 2025.

e. Utilisation of Borrowed Funds :

The Company borrows funds from various Banks and financial institutions for the purpose of onward lending to end customers as per the terms of such borrowings. These transactions are part of the Company's normal funding activities, which is conducted after exercising proper due diligence including adherence to the terms of credit policies and other relevant guidelines.

f. Other than the nature of transactions described above.

i) No funds have been advanced or loans or invested by the Company to or in any other person(s) or entity(ies) ("intermediaries") with the understanding that the intermediary shall lend or invest in party identified by or on behalf of the Company ("Ultimate beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

ii) The Company has not received any fund from any party(s) (Funding Party) with the understanding that the Company shall whether, directly or indirectly lend or invest in other persons or entities identified by or on behalf of the Company ("Ultimate beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

g. Undisclosed Income :

The Company does not have any such transaction which is not recorded in the books of accounts that has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (such as, search or survey or any other relevant provisions of the Income Tax Act, 1961.)

h. Wilful Defaulter :

The Company is not declared as wilful defaulter by any bank or financial institution or any other lender.

i. Compliance with number of layers of companies :

The Company has complied with the number of layers prescribed under clause (87) of Section 2 of the Act



read with Companies (Restriction on number of layers) Rules 2017.

j. Revaluation of Property, Plant and Equipment and Intangible Assets:

There is no revaluation of Property, Plant and Equipment and Intangible Assets during the period/ year ended, 31st March 2026 and 31st March 2025.

k. Title Deeds of Immovable Properties not held in the name of the Company:

Details of the immovable properties whose title deeds are not in the name of company :

Relevant Line item in the Balance Sheet	Description of item of property	Gross carrying value (₹ In Lakhs)	Title deeds held in the name of	Whether title deed holder is a promoter, director or relative of promoter/ director or employee of promoter/ director	Property held since which date	Reason for not being held in the name of the Company
As at 31st March 2026						
Property, Plant and Equipment	Land	37.60	Bhagga S/o LogarGameti, Kishan S/o Mana ji Meena, Prathviraj S/o Gumana ji Dangji, Unkar S/o Bhera ji Dangji, Shankar S/o Bhera ji Dangji, Kamlesh S/o Bhera ji Dangji, Rambha W/o Bhera Ji Dangji	No	03-11-2014	Due to pending Government clearances, execution of title deed in the favour of Company could not be accomplished
Property, Plant and Equipment	Land	700.00	Akme Build Estate Limited	Yes	30-03-2026	Due to property have been provided to the lenders as security/collateral against borrowings of the company. Accordingly, transfer/registration in the name of the Company would be completed post approval from the lender.
As at 31st March 2025						
Property, Plant and Equipment	Land	37.60	Bhagga S/o LogarGameti, Kishan S/o Mana ji Meena, Prathviraj S/o Gumana ji Dangji, Unkar S/o Bhera ji Dangji, Shankar S/o Bhera ji Dangji, Kamlesh S/o Bhera ji Dangji, Rambha W/o Bhera Ji Dangji	No	03-11-2014	Due to pending Government clearances, execution of title deed in the favour of Company could not be accomplished



45. Events after the reporting period

The Company evaluates events and transactions that occur subsequent to the Balance Sheet date but prior to the approval of the financial statements to determine the necessity for recognition and/or reporting of any of these events and transactions in the financial statements. As of February 7, 2023, other than those disclosed and adjusted elsewhere in these financial statements, there were no further subsequent events to be reported or recognised.

46. Social Security Code

Effective November 21, 2025, the Government of India consolidated 29 existing labour legislations into four Labour Codes, namely, the Code on Wages, 2019, the Industrial Relations Code, 2020, the Code on Social Security, 2020 and the Occupational Safety, Health and Working Conditions Code, 2020 (collectively referred to as the “New Labour Codes”). Based on the Company’s assessment of the applicability and impact of the New Labour Codes, including the relevant accounting requirements, the management is of the view that there is no material financial impact on the Company as at and for the year ended March 31, 2026. Accordingly, no adjustment or additional provision is required in the financial statements/results. The Company will continue to evaluate the impact of the related rules, notifications and clarifications, if any, issued by the Government from time to time.

47. The following additional information is disclosed in the terms of Master Direction – Reserve Bank of India (Non-Banking Financial Companies – Financial Statements: Presentation and Disclosures) Directions, 2025, issued by Reserve Bank of India vide circular no. RBI/DOR/2025-26/359 DOR.ACC. REC.No.278/21.04.018/2025-26 – November 28, 2025 as amended:

47.1 Capital (Amount in Rs. Lakhs)

	Particulars	As at March 31, 2026	As at March 31, 2025
i)	CRAR (%)	46.23	59.27
ii)	CRAR – Tier I Capital (%)	45.36	58.10
iii)	CRAR – Tier II Capital (%)	0.87	1.17
iv)	Amount of subordinated debt raised as Tier-II capital	-	-
v)	Amount raised by issue of Perpetual Debt Instruments	-	-

47.2 Investments (Amount in Rs. Lakhs)

	Particulars	As at March 31, 2026	As at March 31, 2025
(1)	Value of Investments		
	(i) Gross Value of Investments		
	(a) In India	378.38	133.31
	(b) Outside India,	-	-



(Amount in Rs. Lakhs)

		Particulars		As at March 31, 2026	As at March 31, 2025
	(ii)	Provisions for Depreciation			-
		(a)	In India	-	-
		(b)	Outside India,	-	-
	(iii)	Net Value of Investments			
		(a)	In India	378.38	133.31
		(b)	Outside India.	-	-
(2)	Movement of provisions held towards depreciation on investments.				
	(i)	Opening balance		-	-
	(ii)	Add : Provisions made during the year		-	-
	(iii)	Less : Write-off / write-back of excess provisions during the year		-	-
	(iv)	Closing balance		-	-

47.3 Derivatives

The Company enters into option contracts and other derivative financial instruments to hedge its exposure to foreign exchange and interest rates. The Company does not hold derivative financial instruments for any speculative purpose

As on 31st March 2026							(Amount in Rs. Lakhs)	
Maturity	Unhedged			Hedged (Through Options)			Total	
	</=1 Year	> 1 Year	Total	</=1 Year	> 1 Year	Total		
ECBs	-	634.02	634.02	909.85	1,592.50	2,502.35	3,136.37	
Total	-	634.02	634.02	909.85	1,592.50	2,502.35	3,136.37	

As on 31st March 2025							(Amount in Rs. Lakhs)	
Maturity	Unhedged			Hedged (Through Options)			Total	
	</=1 Year	> 1 Year	Total	</=1 Year	> 1 Year	Total		
ECBs	-	2,241.55	2,241.55	855.41	640.95	1,496.36	3,737.91	
Total	-	2,241.55	2,241.55	855.41	640.95	1,496.36	3,737.91	



47.4 Disclosures Relating To Securitisation

(Amount in Rs. Lakhs)

S. No	Particulars	As at March 31, 2026	As at March 31, 2025
1	No of SPEs holding assets for securitisation transactions originated by the originator (only the SPVs relating to outstanding securitisation exposures to be reported here)	2	1
2	Total amount of securitised assets as per books of the SPEs	1,736.87	868.48
3	Total amount of exposures retained by the originator to comply with MRR as on the date of balance sheet		
	a) Off-balance sheet exposures		
	• First loss	-	-
	• Others	-	-
	b) On-balance sheet exposures		
	• First loss	376.35	152.01
	• Others	-	-
4	Amount of exposures to securitisation transactions other than MRR		
	a) Off-balance sheet exposures		
	i) Exposure to own securitisations		
	• First loss	-	-
	• Others	-	-
	ii) Exposure to third party securitisations		
	• First loss	-	-
	• Others	-	-
	b) On-balance sheet exposures		
	i) Exposure to own securitisations		
	• First loss	-	-
	• Others	-	-
	ii) Exposure to third party securitisations		
	• First loss	-	-
	• Others	-	-



47.4 Disclosures Relating To Securitisation

(Amount in Rs. Lakhs)

S. No	Particulars	As at March 31, 2026	As at March 31, 2025
5	Sale consideration received for the securitised assets and gain / loss on sale on account of securitisation	2,271.67	868.48
6	Form and quantum (outstanding value) of services provided by way of, liquidity support, post-securitisation asset servicing, etc.	1,736.87	868.48
7	Performance of facility provided. Please provide separately for each facility viz. Credit enhancement, liquidity support, servicing agent etc. Mention percent in bracket as of total value of facility provided.	Servicing Agent	Servicing Agent
	(a) Opening Balance Outstanding	152.01	-
	(b) Additions during the year (Fresh Transactions)	224.34	152.01
	(c) Repayment/Maturity received (during the year)	-	-
	(d) Closing Balance Outstanding	376.35	152.01
8	Average default rate of portfolios observed in the past. Please provide breakup separately for each asset class i.e. RMBS, Vehicle Loans etc (may mention average default rate of previous 5 years)	NIL	NIL
9	Amount and number of additional / top up loan given on same underlying asset. Please provide breakup separately for each asset class i.e. RMBS, Vehicle Loans, etc.	NIL	NIL
10	Investor complaints		
	(a) Directly / Indirectly received and;	-	-
	(b) Complaints outstanding	-	-

47.5 Disclosure of transfer of loan exposure
i. Details of transfer through assignment in respect of loans not in default

(Amount in Rs. Lakhs)

Sr. No.	Particulars	As at March 31, 2026	As at March 31, 2025
1	Count of loans assigned	6,953	-
2	Amount of loan account assigned	4,117.98	-
3	Retention of beneficial economic interest (MRR)	10%	-
4	Weighted average maturity (Residual Maturity) (in months)	27	-
5	Weighted average holding period (in months)	9	-
6	Coverage of tangible security	Greater than 1X	
7	Rating wise distribution of rated loans	Unrated	

- ii. The Company has not acquired any loans not in default through assignment during the year ended March 31, 2026 (previous year Nil).
- iii. The Company has not transferred any non performing asset (NPAs) loans during the year ended March 31, 2026 (previous year Nil).
- iv. The Company has not transferred any SME loans during the year ended March 31, 2026 (previous year Nil).
- v. The Company has not acquired any stressed loans during the year ended March 31, 2026 (previous year Nil).



47.6 Disclosure on Co-lending Arrangements

Sr. No.	Particulars	As at March 31, 2026
1	Number of Co- Lending Arrangement	4
2	Number of Outstanding Cases	1,543.00
3	Amount of Gross outstanding (₹in Lakhs)	2,018.77
4	Weighted average rate of interest (%)	19.05%
5	Fees paid during the year	-
6	Sector of Co- Lending Arrangement	LAP & Vehicle
7	Performance of loans under Co- Lending Arrangement	
	- Standard Loans (₹in Lakhs)	2,016.46
	- Non- Performing Loans (₹in Lakhs)	2.31
8	Default loss guarantee (if any)	5.00%

47.7 Details Of Financial Assets Sold To Securitization / Reconstruction Company For Asset Reconstruction

The Company has not sold financial assets to securitization / reconstruction company for asset reconstruction during the year (previous year Nil)

47.8 Gold Loan Disclosure

The Company has not undertaken any lending activity against pledge of gold jewellery / gold ornaments during the financial year under review. Accordingly, no gold loan portfolio existed as at the reporting date.



47.9 Asset liability Management (ALM)

Maturity pattern of certain items assets and liabilities – as at As at March 31, 2026

(Amount in Rs. Lakhs)

Particulars	1day to 7 days	8 days to 14 days	15 days to 30/31 days	Over 1 month to 2 months	Over 2 month up to 3 months	Over 3 month up to 6 months	Over 6 month up to 1 year	Over 1 year up to 3 years	Over 3 years up to 5 years	Over 5 years	Total
Liabilities											
Deposits	-	-	-	-	-	-	-	-	-	-	-
Borrowing	175.35	166.87	900.06	1,194.51	1,296.89	3,484.31	12,727.18	26,280.33	974.66	-	47,200.16
Market Borrowing	-	-	-	-	-	-	-	-	-	-	-
Foreign Currency Liabilities	-	-	-	-	225.00	225.00	450.00	1,800.00	436.37	-	3,136.37
Assets											
Advances	405.71	684.24	847.65	1,944.65	1,945.73	6,007.63	11,334.04	32,918.27	12,735.56	6,716.32	75,539.80
Investments	-	-	-	-	-	-	115.59	262.79	-	-	378.38
Foreign Currency Assets	-	-	-	-	-	-	-	-	-	-	-
Other Liquid Assets	3,418.85	-	1,122.35	6.60	1,014.81	66.11	3,903.56	338.09	1.65	-	9,872.02

Maturity pattern of certain items assets and liabilities – as at As at March 31, 2025

(Amount in Rs. Lakhs)

Particulars	1day to 7 days	8 days to 14 days	15 days to 30/31 days	Over 1 month to 2 months	Over 2 month up to 3 months	Over 3 month up to 6 months	Over 6 month up to 1 year	Over 1 year up to 3 years	Over 3 years up to 5 years	Over 5 years	Total
Liabilities											
Deposits	-	-	-	-	-	-	-	-	-	-	-
Borrowing	277.10	155.95	562.76	1,032.29	1,037.35	3,018.77	6,524.15	10,909.15	921.92	-	24,439.44
Market Borrowing	-	-	-	-	205.00	205.00	410.00	1,640.00	1,277.91	-	3,737.91
Foreign Currency Liabilities	-	-	-	-	-	-	-	-	-	-	-
Assets											
Advances	268.41	264.29	337.41	926.19	1,011.27	3,046.11	5,631.92	21,701.31	15,337.44	7,699.91	56,491.26
Investments	-	-	-	-	-	-	133.31	-	-	-	133.31
Foreign Currency Assets	-	-	-	-	-	-	-	-	-	-	-
Other Liquid Assets	1,860.83	-	5.67	1,021.56	1,044.54	20.08	1,499.61	145.86	-	-	5,598.15

47.10 Exposure to Real Estate Sector:

(Amount in Rs. Lakhs)

Category	As at March 31, 2026	As at March 31, 2025
Direct Exposure		
(i) Residential Mortgages - Lending fully secured by mortgages on residential property that is or will be occupied by the borrower or that is rented	654.56	1,217.02
(ii) Commercial Real Estate - Lending secured by mortgages on commercial real estates (office buildings, retail space, multipurpose commercial premises, multi-family residential, land etc.). Exposure would also include non-fund acquisition, development and construction, premises, industrial or warehouse space, hotels, buildings, multi-based limits tenanted commercial	-	-
(iii) Investments in Mortgage Backed Securities & (MBS) and other securitised exposures -	-	-
a. Residential	-	-
b. Commercial Real Estate	-	-
Total Exposure to Real Estate Sector	654.56	1,217.02

47.11 Exposure to Capital Market:

(Amount in Rs. Lakhs)

	Particulars	As at March 31, 2026	As at March 31, 2025
(i)	Direct investment in equity shares, convertible bonds, convertible debentures and units of equity-oriented mutual funds the corpus of which is not exclusively invested in corporate debt;	115.59	117.62
(ii)	Advances against shares / bonds / debentures or other securities or on clean basis to individuals for investment in shares (including IPOs / ESOPs), convertible bonds, convertible debentures, and units of equity-oriented mutual funds;	-	-
(iii)	Advances for any other purposes where shares or convertible bonds or convertible debentures or units of equity oriented mutual funds are taken as primary security;	-	-
(iv)	Advances for any other purposes to the extent secured by the collateral security of shares or convertible bonds or convertible debentures or units of equity oriented mutual funds i.e. where the primary security other than shares / convertible bonds / convertible debentures / units of equity oriented mutual funds 'does not fully cover the advances;	-	-
(v)	Secured and unsecured advances to stockbrokers and guarantees issued on behalf of stockbrokers and market makers	-	-
(vi)	Loans sanctioned to corporate against the security of shares / bonds / debentures or other securities or on clean basis for meeting promoter's contribution to the equity of new companies in anticipation of raising resources;	-	-
(vii)	Bridge loans to companies against expected equity flows / issues;	-	-
(viii)	All exposures to Venture Capital Funds (both registered and unregistered)	-	-
	Total Exposure to Capital Market	115.59	117.62



**47.12 Details of Financing of Parent Company Products:**

The Company has no parent company; therefore, this clause is not applicable

47.13 Details Of Single Borrower Limit (“SGL”) / Group Borrower Limit (“GBL”) Exceeded By The NBFC

(i) Loans and advances, excluding advance funding but including off-balance sheet exposures to any single party in excess of 15 per cent of owned fund of the NBFC:

Nil

(ii) Loans and advances to (excluding advance funding but including debentures/bonds and off-balance sheet exposures) and investment in the shares of single party in excess of 25 per cent of the owned fund of the NBFC:

Nil

47.14 Registration Number Obtained From RBI

Registration No. B-10.00092

47.15 Disclosure Of Penalties Imposed by RBI And Other Regulators:

No penalty was imposed by regulator.

47.16 Related Party Transactions

Refer note 38 to the standalone financial statements.

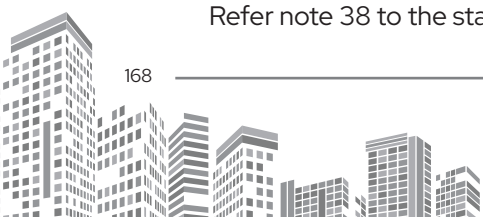
47.17 Ratings Assigned By Credit Rating Agencies And Migration Of Ratings During The Year

(Amount in Rs. Lakhs)

Particulars	Amount	As at 31.03.2026	As at 31.03.2025
Long term bank facilities	20,000.00	IVR BBB+ (Stable)	IVR BBB+ (Stable)
Long term non-convertible debentures	5,000.00	IVR BBB+ (Stable)	IVR BBB+ (Stable)
Long term bank facilities	25,000.00	CARE BBB+(Stable)	NA
Long term non-convertible debentures	20,000.00	CARE BBB+(Stable)	NA
Long term commercial papers	1,500.00	CARE A3+	NA
Long term bank facilities	53,500.00	ACUITE A-(Stable)	ACUITE BBB (Stable)
Long term non-convertible debentures	30,000.00	ACUITE A-(Stable)	NA
Short term commercial papers	2,000.00	ACUITE A2+	NA

47.18 Remuneration of Directors

Refer note 38 to the standalone financial statements



47.19 Management

The annual report has a detailed chapter on Management Discussion and Analysis

47.20 Net Profit Or Loss For The Period, Prior Period Items And Change In Accounting Policies

Refer note 2, 3 for change in accounting policy.

47.21 Revenue Recognition

Refer note 3.1 to the standalone financial statements

47.22 Provisions and Contingencies: (Amount in Rs. Lakhs)

Particulars	As at 31.03.2026	As at 31.03.2025
Break Up of 'Provisions & Contingencies' shown under the head Expenditure in statement of Profit & Loss	-	-
Provision for Depreciation on Investment	-	-
Provision towards standard asset & NPA	1,978.05	1,617.82
Provision Made towards Income Tax (Net of Deferred Tax)	80.94	677.85
Other Provision & Contingencies	189.51	105.29

47.23 Draw Down from Reserves (Amount in Rs. Lakhs)

Particulars	As at 31.03.2026	As at 31.03.2025
Draw down from reserves	-	-

47.24 Concentration of Deposits (For Deposit Taking NBFCs)

Not Applicable

47.25 Concentration of Advances (Amount in Rs. Lakhs)

Particulars	As at 31.03.2026	As at 31.03.2025
Total Advances to twenty largest borrowers	1,610.89	1,718.14
Percentage of Advances to twenty largest borrowers to Total Advances of the NBFC	2.07%	2.96%

47.26 Concentration of Exposures (Amount in Rs. Lakhs)

Particulars	As at 31.03.2026	As at 31.03.2025
Total Exposure to twenty largest borrowers/customers	1,610.89	1,718.14
Percentage of Exposures to twenty largest borrowers to Total exposure of NBFC	2.07%	2.96%



47.27 Concentration of NPAs

(Amount in Rs. Lakhs)

Particulars	As at 31.03.2026	As at 31.03.2025
Total Exposure to top four NPA accounts	158.20	148.54

47.28 Movement of NPAs

(Amount in Rs. Lakhs)

Particulars	As at 31.03.2026	As at 31.03.2025
(i) Net NPAs to Net Advances (%)	1.41%	1.27%
(ii) Movement of NPA (Gross)		
(a) Opening Balance	1,609.42	1,465.05
(b) Additions during the year	1,788.50	1,122.43
(c) Reductions during the year	(1,116.89)	(978.06)
(d) Closing Balance	2,281.03	1,609.42
(iii) Movement of NPA (Net)		
(a) Opening Balance	740.55	703.22
(b) Additions during the year	1,472.75	1,015.39
(c) Reductions during the year	(1,116.89)	(978.06)
(d) Closing Balance	1,096.41	740.55
(iv) Movement of provisions for NPAs (excluding provisions on standard assets)		
(a) Opening Balance	868.86	761.82
(b) Additions during the year (NET)	315.75	107.04
(c) Reductions during the year	-	-
(d) Closing Balance	1,184.61	868.86

47.29 Overseas Assets (For Those With Joint Ventures And Subsidiaries Abroad)

Nil

47.30 Off-Balance Sheet SPVs Sponsored (Which Are Required To Be Consolidated As Per Accounting Norms)

Nil

47.31 Disclosure Of Customers Complaints

1) Summary information on complaints received by the NBFCs from customers and from the offices of Ombudsman

Sr. No.	Particulars	As at 31.03.2026	As at 31.03.2025
	Complaints received by the NBFC from its customers		
1	Number of complaints pending at beginning of the year	-	5
2	Number of complaints received during the year	18	17
3	Number of complaints disposed during the year	18	22



Sr. No.	Particulars	As at 31.03.2026	As at 31.03.2025
3.1	Of which, number of complaints rejected by the NBFC	2	-
4	Number of complaints pending at the end of the year	-	-
	Maintainable complaints received by the NBFC from Office of Ombudsman		
5.*	Number of maintainable complaints received by the NBFC from Office of Ombudsman	18	17
5.1	of 5, number of complaints resolved in favour of the NBFC by Office of Ombudsman	6	15
5.2	of 5, number of complaints resolved through conciliation/mediation/advisories issued by Office of Ombudsman	10	2
5.3	of 5, number of complaints resolved after passing Awards by Office of Ombudsman against the NBFC	-	-
6.*	Number of Awards unimplemented within the stipulated time (other than those appealed)	-	-

Note: Maintainable complaints refer to complaints on the grounds specifically mentioned in Integrated Ombudsman Scheme, 2021 (previously The Ombudsman Scheme for Non-Banking Financial Companies, 2018) and covered within the ambit of the Scheme.

* It shall only be applicable to NBFCs which are included under The Reserve Bank - Integrated Ombudsman Scheme, 2021.

2) Top five grounds of complaints received by the NBFCs from customers

Grounds of complaints (i.e. complaints relating to)	Number of complaints pending at the beginning of the year	Number of complaints received during year	%increase/decrease in the number of complaints received over the previous year	Number of complaints pending at end of the year	of 5, number of complaints pending beyond 30 days
1	2	3	4	5	6
As at March 31, 2026					
Service Related	0	2	-33%	0	-
Payment, Refund & EMI Related	0	4	-43%	0	-
Credit Report	0	6	100%	0	-
Document & KYC	0	2	100%	0	-
Levy of charges-	0	0	0%	0	-
Others	0	4	33%	0	-
Total	0	18		0	-

Grounds of complaints (i.e. complaints relating to)	Number of complaints pending at the beginning of the year	Number of complaints received during year	%increase/decrease in the number of complaints received over the previous year	Number of complaints pending at end of the year	of 5, number of complaints pending beyond 30 days
1	2	3	4	5	6
As at March 31, 2025					
Service Related	1	3	-25%	0	-
Payment, Refund & EMI Related	2	7	600%	0	-
Credit Report	1	3	-40%	0	-
Document & KYC	0	1	0%	0	-
Levy of charges	0	0	0%	0	-
Others	1	3	200%	0	-
Total	5	17		0	-



48. Disclosure on Resolution Framework 1 and Framework 2 for COVID-19 related stress implemented in terms of RBI Circulars, RBI/2021-22/31DOR.STR.REC.11/21.04.048/2021-22 dated 5th May,2021 and RBI/2020-21/16DOR. NO.BP. BC/3/21.04.048/2020-21 DATED August 06,2020:

Type of borrower	(A) Exposure to accounts classified as Standard Consequent to implementation of resolution plan-Position as at the end of 31 st March,2025	(B) Of (A), aggregate debt that slipped into NPA during the year	(C) Of (A) amount written off during the year	(D) Of (A) amount paid by the borrowers during the year#	(E) Exposure to accounts classified as Standard consequent to implementation of resolution plan-Position as at the year end of 31 st March, 2026
Personal Loans	-	-	-	-	-
Corporate Persons*	-	-	-	-	-
MSMEs	-	-	-	-	-
Others	6.24	-	-	1.83	4.41
Total	6.24	-	-	1.83	4.41

49 Disclosure on liquidity risk pursuant to RBI circular dated 4 November 2019 on 'liquidity risk management framework for non-banking financial companies and core investment companies' is as follows:

49.1 Funding Concentration Based On Significant Counterparty* (Both Deposits And Borrowings)

(Amount in Rs. Lakhs)

Particulars	As at 31.03.2026	As at 31.03.2025
Number of significant counterparties	11	12
Amount	29,206.11	26,318.52
Percentage of funding concentration to total deposits	-	-
Percentage of funding concentration to total liabilities#	31.26%	38.97%

*A "Significant counterparty" is defined as a single counterparty or group of connected or affiliated counterparties accounting in aggregate for more than 1% of the NBFC-NDSI's, NBFC-Ds total liabilities and 10% for other non-deposit taking NBFCs.

#Total liabilities represent total liabilities as per balance sheet.

49.2 Top 20 Large Deposits:

Not Applicable to the Company as it does not accept public deposits.

49.3 Top 10 Borrowings

(Amount in Rs. Lakhs)

Particulars	As at March 31, 2026	As at March 31, 2025
Total amount of top 10 borrowings	27,956.11	24,796.59
Percentage of amount of top 10 borrowings to total borrowings	55.54%	88.00%



49.4 Funding Concentration Based on Significant Instrument/Product

(Amount in Rs. Lakhs)

Particulars	As at March 31, 2026	Percentage of total liabilities	As at March 31, 2025	Percentage of total liabilities
Term Loans	31,385.16	33.59%	26,894.38	39.82%
Cash credit/Working capital demand loan	1,811.72	1.94%	1,282.97	1.90%
Non-convertible debentures	17,139.64	18.35%	-	0.00%
Market linked Debenture	-	-	-	-

49.5 Stock Ratios:

Sr. No.	Stock Ratio	As at 31.03.2026	As at 31.03.2025
1	Commercial papers as a % of total liabilities	-	-
2	Commercial papers as a % of total assets	-	-
3	Non-convertible debentures (original maturity of less than one year) as a % of total liabilities	-	-
4	Non-convertible debentures (original maturity of less than one year) as a % of total assets	-	-
5	Other short-term liabilities as a % of total liabilities	5.91%	8.26%
6	Other short-term liabilities as a % of total assets	3.23%	3.59%

Note:

- Commercial Paper for stock ratio is the Gross outstanding (i.e. Maturity amount).
- Other Short-term Liabilities has been computed as Total Short-term Liabilities less Commercial paper less Non-convertible debentures (Original maturity of less than one year), basis extant regulatory A

Institutional set-up for Liquidity Risk Management:

The Company's Board of Directors is responsible for overseeing and managing all risks, including liquidity risk, in the Company's business. The Board approves the governance structure, policies, strategy and the risk limits for the management of liquidity risk. The Board of Directors approves the constitution of the Risk Management Committee (RMC) for the effective supervision, evaluation, monitoring and review of various aspects and types of risks, including liquidity risk, faced by the Company. The meetings of RMC are held frequently from time to time. Further, the Board of Directors also approves constitution of Asset Liability Committee (ALCO), which functions as the strategic decision-making body for the asset-liability management of the Component from risk-return perspective and within the risk appetite and guard-rails/limit approved by the Board. The main objective of ALCO is to assist the Board and RMC in effective discharge of the responsibilities of asset-liability management, market risk management, liquidity and interest rate risk management and also to ensure adherence to risk tolerance/limits set up by the Board. ALCO provides guidance and directions in terms of interest rate, liquidity, funding sources, and investment of surplus funds. ALCO meetings are held frequently as warranted from time to time. The minutes of ALCO meetings are placed before the RMC and the Board of Directors in its next meeting for its perusal/approval/ratification.



50. Schedule to the Balance Sheet of non-banking financial company (as required in terms of Reserve Bank of India (Non-Banking Financial Companies – Financial Statements: Presentation and Disclosures) Directions, 2025, issued by Reserve Bank of India vide circular no. RBI/DOR/2025-26/359 DOR.ACC.REC. No.278/21.04.018/2025-26 – November 28, 2025 as amended.:

SL. No.	PARTICULARS						(Amount in Rs. Lakhs)	
	LIABILITIES SIDE :						AMOUNT OUT- STANDING	AMOUNT OVERDUE
1	Loans and Advances availed by the NBFCs inclusive of interest accrued thereon but not paid:							
	(a)	Debentures	:	Secured		17,139.64	NIL	
			:	Unsecured		NIL	NIL	
				(Other than falling within the meaning of public deposits)*				
	(b)	Deferred Credits				NIL	NIL	
	(c)	Term Loans				31,385.16	NIL	
	(d)	Inter-corporate Loans and Borrowing				NIL	NIL	
	(e)	Commercial Paper				NIL	NIL	
	(f)	Public Deposits*				NIL	NIL	
	(g)	Other Loans (Cash Credit from Banks)				1,811.72	NIL	
	* Please see Note 1 below							
2	Break up of (1) (f) above (outstanding public deposits inclusive of interest accrued thereon but not paid):						NIL	NIL
	(a)	In the form of Unsecured debentures				NIL	NIL	
	(b)	In the form of partly secured debentures i.e. debentures where there is a shortfall in the value of security.					NIL	NIL
	(c)	Other public deposits				NIL	NIL	
	*Please see Note 1 below							
3	Break up of Loans and Advances including bills receivables [other than those included in (4) below]:							
	(a)	Secured				75,842.78	NIL	
	(b)	Unsecured				NIL	NIL	



4	Break up of Leased Assets and stock on hire and hypothecation loan counting towards EL/HP activities:							
	(i)	Lease assets including lease rentals under sundry debtors:						
		(a)	Financial Lease				NIL	NIL
		(b)	Operating Lease				NIL	NIL
	(ii)	Stock on hire including hire charges under sundry debtors:						
		(a)	Assets on Hire				NIL	NIL
		(b)	Repossessed Assets				NIL	NIL
	(iii)	Hypothecation loans counting towards EL/HP activities						
		(a)	Loan where assets have been repossessed				NIL	NIL
		(b)	Loan other than (a) above				NIL	NIL
5	Break up of Investments :							
	Current Investments							
	1	Quoted:						
		(i)	Shares :					
			(a) Equity				NIL	NIL
			(b) Preference				NIL	NIL
		(ii)	Debentures and Bonds				NIL	NIL
		(iii)	Units of Mutual Funds				NIL	NIL
		(iv)	Government Securities				NIL	NIL
		(v)	Others (please specify)				NIL	NIL
SL. No.	PARTICULARS						(Amount in Rs. Lakhs)	
	ASSETS SIDE :							AMOUNT OUTSTANDING
	2	Unquoted:						
		(i)	Shares :					
			(a) Equity					100.00
			(b) Preference					NIL
		(ii)	Debentures and Bonds					NIL



	(iii)	Units of Mutual Funds						NIL
	(iv)	Government Securities						15.59
	(v)	Others (please specify)						NIL
Long Term Investments								
1	Quoted:							
	(i)	Shares : (a) Equity						NIL
		(b) Preference						NIL
	(ii)	Debentures and Bonds						NIL
	(iii)	Units of Mutual Funds						NIL
	(iv)	Government Securities						NIL
	(v)	Others (please specify)						NIL
2	Unquoted:							NIL
	(i)	Shares : (a) Equity						NIL
		(b) Preference						NIL
	(ii)	Debentures and Bonds						NIL
	(iii)	Units of Mutual Funds						NIL
	(iv)	Government Securities						NIL
	(v)	Others (please specify)	PTC nvestment					262.79
6	Borrower group-wise classification of all leased assets, stock-on-hire and loans and advances:							
Category						Amount net of provisions (Amount in Rs. Lakhs)		
						Se-cured	Unsecured	Total
1	Related Parties **							
	(a)	Subsidiaries				NIL	NIL	NIL
	(b)	Companies in the same group				NIL	NIL	NIL
	(c)	Other related parties				NIL	NIL	NIL



	2	Other than related parties				NIL	NIL	NIL	
						Total	NIL	NIL	
7	Investor group-wise classification of all investments (Current and long term) in shares and securities (both quoted and unquoted):Please see Note 3 below								
	Category							Amount net of provisions	
	1	Related Parties **							
		(a)	Subsidiaries					NIL	
		(b)	Companies in the same group					NIL	
		(c)	Other related parties					NIL	
	2	Other than related parties					378.38	378.38	
						Total		378.38	
	**	As per Accounting Standard of ICAI(Please See)							
	*	Cost or market value whichever is lower.							

51. DISCLOSURES AS REQUIRED IN TERMS OF RBI NOTIFICATION NO. RBI/DOR/2025-26/356 DOR.STR.REC. No.275/21.04.048/2025-26 - NOVEMBER 28, 2025 AS AMENDED:

As at 31 March 2026

(Amount in Rs. Lakhs)

Asset Classification as per RBI Norms	Asset classification as per Ind AS 109	Gross Carrying Amount as per Ind AS 109	Loss Allowances (Provisions) as required under Ind AS 109	Net Carrying Amount	Provisions required as per IRACP norms	Difference between Ind AS 109 provisions and IRACP norms
[1]	[2]	[3]	[4]	(5)=(3)-(4)	[6]	(7) = (4)-(6)
Performing Assets						
Standard	Stage 1	73,830.61	722.30	73,108.31	184.58	537.73
	Stage 2	1,709.19	71.14	1,638.05	4.27	66.87
Subtotal		75,539.80	793.44	74,746.36	188.85	604.59
Non-Performing Assets (NPA)						





As at 31 March 2026

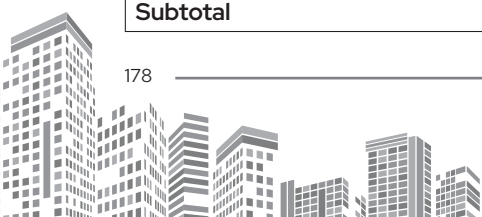
(Amount in Rs. Lakhs)

Asset Classification as per RBI Norms	Asset classification as per Ind AS 109	Gross Carrying Amount as per Ind AS 109	Loss Allowances (Provisions) as required under Ind AS 109	Net Carrying Amount	Provisions required as per IRACP norms	Difference between Ind AS 109 provisions and IRACP norms
Substandard	Stage 3	1,709.72	892.77	816.95	170.97	721.80
Doubtful						
up to 1 year	Stage 3	121.18	63.80	57.38	24.24	39.56
1 to 3 years	Stage 3	201.61	103.78	97.83	60.48	43.30
More than 3 years	Stage 3	248.52	124.26	124.26	124.26	-
Subtotal for doubtful		571.31	291.84	279.47	208.98	82.86
Loss	Stage 1	-	-	-	-	-
	Stage 2	-	-	-	-	-
	Stage 3	-	-	-	-	-
Subtotal for NPA		2,281.03	1,184.61	1,096.42	379.95	804.66
Other items such as guarantees, loan commitments, etc. which are in the scope of Ind AS 109 but not covered under current Income recognition Asset Classification and Provisioning (IRACP) norms.	Stage 1	-	-	-	-	-
	Stage 2	-	-	-	-	-
	Stage 3	-	-	-	-	-
Subtotal		-	-	-	-	-
Total	Stage 1	73,830.61	722.30	73,108.31	184.58	537.73
	Stage 2	1,709.19	71.14	1,638.05	4.27	66.87
	Stage 3	2,281.03	1,184.61	1,096.42	379.95	804.66
	Total	77,820.83	1,978.05	75,842.78	568.80	1,409.25

As at 31 March 2025

(Amount in Rs. Lakhs)

Asset Classification as per RBI Norms	Asset classification as per Ind AS 109	Gross Carrying Amount as per Ind AS 109	Loss Allowances (Provisions) as required under Ind AS 109	Net Carrying Amount	Provisions required as per IRACP norms	Difference between Ind AS 109 provisions and IRACP norms
[1]	[2]	[3]	[4]	(5)=(3)-(4)	[6]	(7) = (4)-(6)
Performing Assets						
Standard	Stage 1	55,539.08	694.85	54,844.23	138.85	556.00
	Stage 2	960.58	54.11	906.47	2.40	51.71
Subtotal		56,499.66	748.96	55,750.70	141.25	607.71



As at 31 March 2025

(Amount in Rs. Lakhs)

Asset Classification as per RBI Norms	Asset classification as per Ind AS 109	Gross Carrying Amount as per Ind AS 109	Loss Allowances (Provisions) as required under Ind AS 109	Net Carrying Amount	Provisions required as per IRACP norms	Difference between Ind AS 109 provisions and IRACP norms
Non-Performing Assets (NPA)						
Substandard	Stage 3	440.02	237.70	202.32	44.00	193.70
Doubtful						
up to 1 year	Stage 3	287.17	155.31	131.85	57.43	97.88
1 to 3 years	Stage 3	372.59	200.98	171.61	111.78	89.21
More than 3 years	Stage 3	509.64	274.86	234.78	254.82	20.04
Subtotal for doubtful		1,169.40	631.16	538.24	424.03	207.13
Loss	Stage 1	-	-	-	-	-
	Stage 2	-	-	-	-	-
	Stage 3	-	-	-	-	-
Subtotal for NPA		1,609.42	868.86	740.56	468.03	400.83
Other items such as guarantees, loan commitments, etc. which are in the scope of Ind AS 109 but not covered under current Income recognition Asset Classification and Provisioning (IRACP) norms.	Stage 1	-	-	-	-	-
	Stage 2	-	-	-	-	-
	Stage 3	-	-	-	-	-
Subtotal		-	-	-	-	-
Total	Stage 1	55,539.08	694.85	54,844.23	138.85	556.00
	Stage 2	960.58	54.11	906.47	2.40	51.71
	Stage 3	1,609.42	868.86	740.56	468.03	400.83
	Total	58,109.08	1,617.82	56,491.26	609.28	1,008.54





* Computed on the value as per the IRACP norms.

The disclosure requirement of the policy for sales out of amortized cost business model portfolios of the Company is not applicable to the Company as it has FVOCI business model.

In terms of our report of even date attached

For Valawat & Associates

Chartered Accountants

ICAI Firm registration number: 003623C

For and on behalf of the Board of Directors of

Akme Fintrade (India) Limited

CIN : L67120RJ1996PLC011509

Sd/-

CA Jinendra Jain

Partner

Membership No: 072995

Sd/-

Nirmal Kumar Jain

(MD & Chairman)

DIN: 00240441

Sd/-

Rajendra Chittora

(Director)

DIN: 08211508

Place: Udaipur

Date: 06.05.2026

UDIN: 26072995DRDNXF2782

Sd/-

Rajni Gehlot

(CFO)

PAN: BGEPG8519D

Sd/-

Akash Jain

(CEO)

PAN: AEIPJ8748L

Sd/-

Manoj Kumar Choubisa

(Company Secretary)

A66176





**AKME FINTRADE
(INDIA) LIMITED**

REGISTERED OFFICE:

AKME Business Center : 4-5 Subcidy Center Savina Circle Udaipur - 313002
Tel. +91 9594377377 | E. cs@akmefintrade.com

CORPORATE OFFICE:

Office No. 04, Ground Floor, Neelkanth Business Park, Nathani Road,
Vidy Vihar (W), Mumbai - 400086, Maharashtra, india
Tel.: (0224) 4511585

www.akmefintrade.com



AKME FINTRADE (INDIA) LIMITED

CIN: L67120RJ1996PLC011509

**Registered office: AKME BUSINESS CENTRE (ABC),
4-5 SUBCITY CENTRE SAVINA CIRCLE,**

OPP. KRISHI UPAZ MANDI UDAIPUR RJ 313002 IN

E mail: cs@akmefintrade.com

Contact No 0294-2489501

Date: July 11, 2026

Dear Shareholders,

Sub: Notice of the 30th Annual General Meeting of the Members of Akme Fintrade (India) Limited scheduled on Tuesday, August 04, 2026 at 12.30 P.M. IST through Video Conferencing/ Other Audio-Visual Means

We are pleased to inform you that the 30th Annual General Meeting ('AGM') of the Members of Akme Fintrade (India) Limited is scheduled on Tuesday, August 04, 2026 at 12:30 P.M. (IST) through two-way Video Conferencing ('VC') facility / Other Audio-Visual Means ('OAVM').

In Compliance with Regulation 36(1) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, ("SEBI Listing Regulations"), electronic copies of the Notice of the AGM along with the Annual Report for Financial Year 2025-26 are being sent to all the Member(s) whose e-mail addresses are registered with the Company/ Registrar and Share Transfer Agent ('RTA') / Depository Participants.

Please be informed that since your e-mail address is not registered against your demat account/ Folio number, we are unable to send the Notice of AGM and Annual Report electronically to you. Accordingly, in terms of Regulation 36(1)(b) of the SEBI Listing Regulations, this letter is sent to inform you that the Annual Report can be downloaded from the following link and QR Code

Link: <https://www.akmefintrade.com/wp-content/uploads/2026/07/Annual-Report-2026.pdf>

QR Code:



The same is also available on the websites of Central Depository Services (India) Limited ('CDSL') at www.evotingindia.com and the Stock Exchanges i.e. BSE Limited and National Stock Exchange of India Limited at www.bseindia.com and www.nseindia.com, respectively.

Key details of the E-voting:	
Cut-off date to determine entitlement for e-voting	Tuesday, July 28, 2026.
E-voting start date and time	Saturday, August 01, 2026 (10.00 A.M. IST)
E-voting end date and time	Monday, August 03, 2026 (05.00 P.M. IST)

Members holding shares in physical mode and who have not updated their email addresses with the Company are requested to update their email addresses by writing to the RTA of the Company- Bigshare Services Private Limited at https://www.bigshareonline.com/for_investers.aspx along with the copy of the signed request letter mentioning the name and address of the Member, scanned copy of the share certificate (front and back), self – attested copy of the PAN card and self - attested copy of any other document (e.g. Driving License, Election Identity Card, Passport) in support of the address of the Member. Members holding shares in dematerialized mode are requested to register / update their email addresses with the Depository Participant as per the process advised by the Depository Participant.



AKME FINTRADE (INDIA) LIMITED

CIN: L67120RJ1996PLC011509

Registered office: AKME BUSINESS CENTRE (ABC),

4-5 SUBCITY CENTRE SAVINA CIRCLE,

OPP. KRISHI UPAZ MANDI UDAIPUR RJ 313002 IN

E mail: cs@akmefintrade.com

Contact No 0294-2489501

For more details, kindly refer to the Notice of the AGM.

Thanks & Regards

For Akme Fintrade (India) Limited

Sd/-

Manoj Kumar Choubisa

Company Secretary & Compliance Officer

M. No.: 66176