GMM/SEC/2026-27/30 August 5, 2026

To,
BSE Limited
Scrip Code: 505255

NSE Limited
Symbol: GMMPFAUDLR

Sub.: Investor Presentation on the Unaudited Standalone and Consolidated Financial Results of GMM Pfaudler Limited ("Company") for the quarter ended June 30, 2026

Dear Sir/ Ma'am,

Pursuant to the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed the Investor presentation on the Unaudited Standalone and Consolidated Financial Results of the Company for the quarter ended June 30, 2026.

Kindly take the same on record.

Thanking you.

Yours faithfully,

For **GMM Pfaudler Limited**

MITTAL KARTIK MEHTA

Digitally signed by MITTAL KARTIK MEHTA
Date: 2026.08.05 18:10:36 +05'30'

Mittal Mehta
Company Secretary & Compliance Officer
FCS. No. 7848

Encl.: As above

Earnings Presentation
Q1 FY27

INTEGRATED.
ALIGNED.
GLOBAL.

Disclaimer

This presentation has been prepared by GMM Pfaudler Limited (the "Company") and forms a part of its intellectual property which is solely for the purposes of your general information and shall not be taken away, distributed, reproduced, or redistributed or passed on, directly or indirectly, to any other person or entity (whether within or outside your organization or firm) or published or disseminated in whole or in part, for any purpose by recipients directly or indirectly to any other person or entity. By accessing this presentation, you are agreeing to be bound by the trailing restrictions and to maintain absolute confidentiality regarding the information disclosed in these materials. The Company may alter, modify, or otherwise change in any manner the contents of this presentation, without obligation to notify any persons of such change or changes.

You agree and understand that certain contents of this presentation are only indicative and not absolute, and the Company is not bound by them. For example, this presentation may contain certain forward-looking statements within the meaning of applicable securities law and regulations. These statements include descriptions regarding the intent, belief or current expectations of the Company or its directors and officers with respect to the results of operations and financial condition of the Company. Such forward-looking statements are not guarantees of future performance and involve risks and uncertainties, and actual results may differ from those in such forward-looking statements as a result of various factors and assumptions which the Company believes to be reasonable in light of its operating experience in recent years. Many factors could cause the actual results, performances, or achievements of the Company to be materially different from any future results, performances, or achievements. Significant factors that could make a difference to the Company's operations include domestic and international economic conditions, changes in government regulations, tax regime and other statutes. The Company does not undertake to revise any forward-looking statement that may be made from time to time by or on behalf of the Company.

This presentation may contain certain supplemental measures of performance and liquidity that are not required by or presented in accordance with Indian GAAP, and should not be considered an alternative to profit, operating revenue or any other performance measures derived in accordance with Indian GAAP or an alternative to cash flow from operations as a measure of our liquidity.

In no event shall GMM Pfaudler Limited or its directors or management, be responsible to any person or entity for any loss or damage, whether direct, indirect, incidental, consequential or otherwise, arising out of access or use or dissemination of information contained in this presentation, including, but not limited to, loss of profits.

No representation, warranty, guarantee or undertaking (express or implied) is made as to, and no reliance should be placed on, the accuracy, completeness or correctness of any information, including any projections, estimates, targets and opinions, contained herein, and no liability whatsoever is accepted as to any errors, omissions or misstatements contained herein and, accordingly, none of the Company, its advisors and representative and any of its or their affiliates, officers, directors, employees or agents, and anyone acting on behalf of such persons accepts any responsibility or liability (in negligence or otherwise) whatsoever arising directly or indirectly from this presentation or its contents or otherwise arising in connection therewith.

This presentation is for general information purposes only, without regard to any specific objectives, financial situations or informational needs of any particular person. Readers must make their own assessment of the relevance, accuracy and adequacy of the information contained in this presentation and must make such independent investigation as they may consider necessary or appropriate for such purpose. Any opinions expressed in this presentation are subject to change without notice and past performance is not indicative of future results. By attending this presentation, you acknowledge that you will be solely responsible for your own assessment of the market and the market position of the Company and that you will conduct your own analysis and be solely responsible for forming your own view of the potential future performance of the Company's business.

No person is authorized to give any information or to make any representation not contained in or inconsistent with this presentation. If given or made, such information or presentation must not be relied upon as having been authorized by any person. This presentation is not for publication or distribution or release in any country where such distribution may lead to a breach of any law or regulatory requirement. The information contained herein does not constitute or form part of an offer or solicitation of an offer to purchase or subscribe for securities for sale. No part of this presentation should form the basis of or be relied upon in connection with any investment decision or any contract or commitment to purchase or subscribe for any securities. The distribution of this presentation in certain jurisdictions may be restricted by law and persons into whose possession this presentation comes should inform themselves about and observe any such restrictions. By accessing this presentation, you represent you are permissible under the laws of your jurisdiction to receive this presentation. This presentation is not intended to be a prospectus, under applicable laws in India (including the Companies Act, 2013) or an offer document under the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009 as amended.

This disclaimer clause and any claims arising out of the use of the information from this presentation shall be governed by the laws of India and only the courts in Mumbai, and no other courts, shall have jurisdiction over the same. By accessing this presentation, the reader accepts this.

Q1 Financial Update

Consolidated Financial Snapshot – Q1 FY27

GMM Pfaudler

Revenue
₹925 Cr
↑ 16%
YoY

EBITDA
₹94 Cr
10.1% Margin
↓ 7%
YoY

PAT
₹22.1 Cr
2.4% Margin
↑ 118%
YoY

EPS
₹5.32
↑ 114%
YoY

Order Intake
₹1,007 Cr
↑ 16%
QoQ

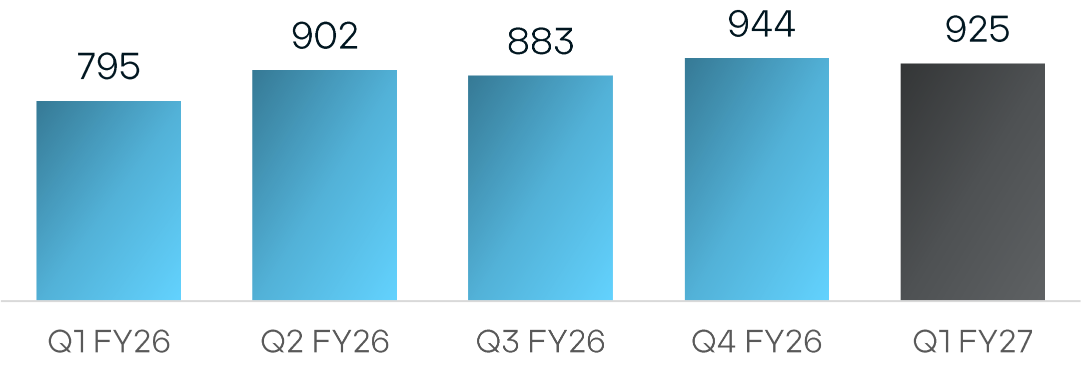
Backlog
₹2,289 Cr
↑ 4%
QoQ

Consolidated Financial Performance – Quarterly Trend

Figures in ₹ crores YoY%

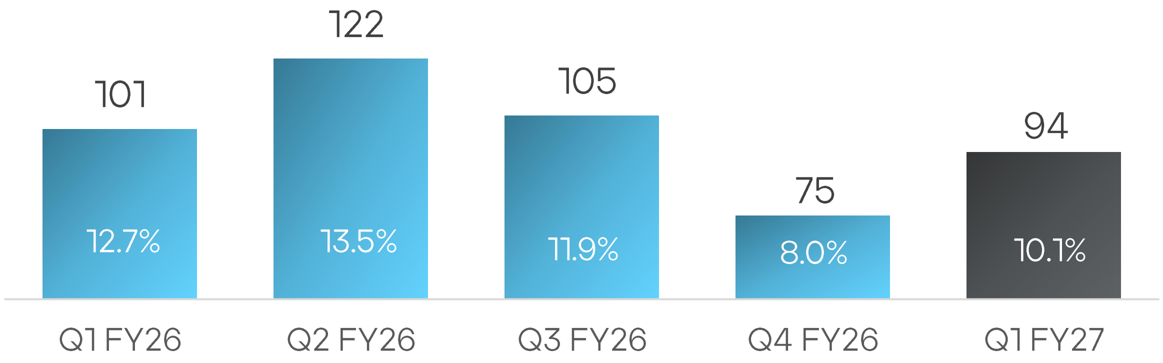
Revenue

16%



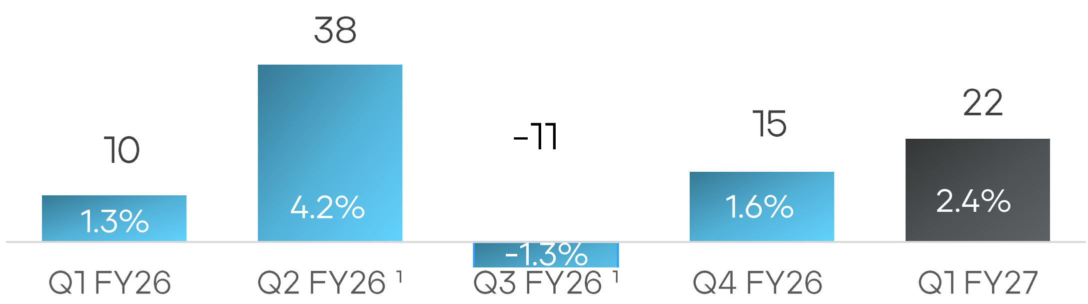
EBITDA

-7%



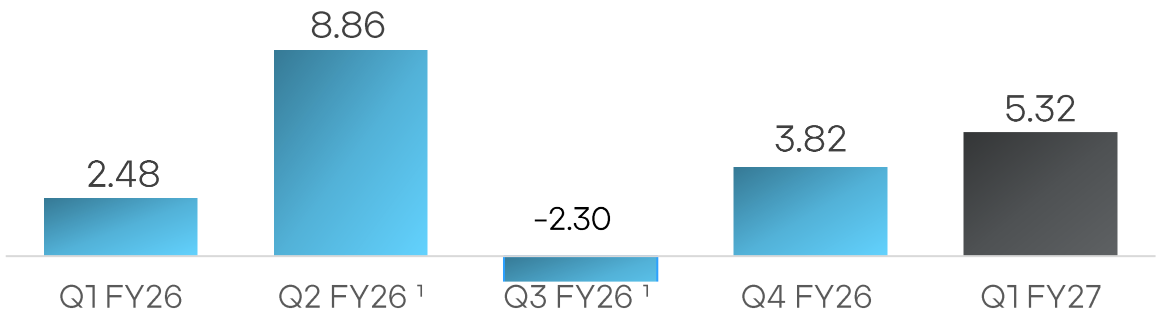
Profit After Tax

118%



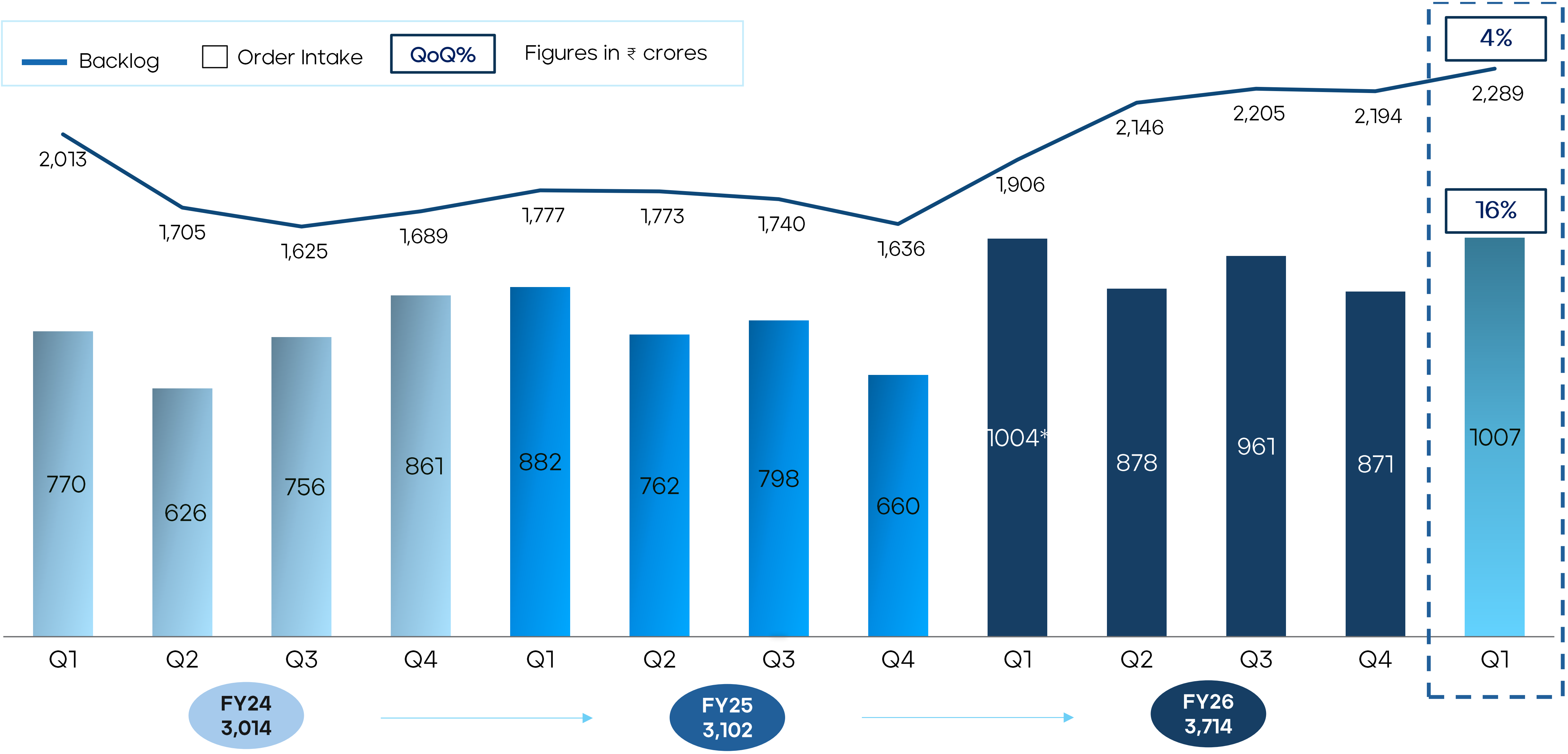
EPS

114%



[1] FY26 restated for Semco and GMM Inox Poland PPA.

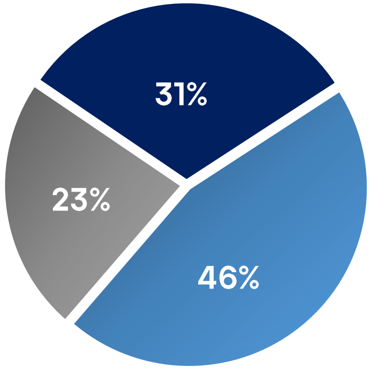
Order Intake & Backlog Trends



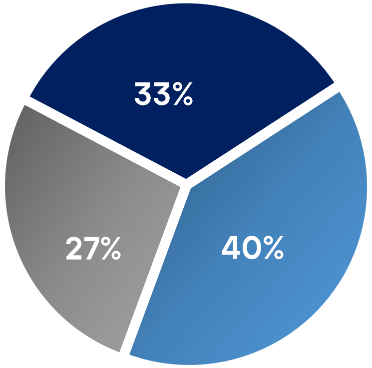
*Q1 FY26 order intake includes a large order of NR 355 Cr

Diversification Strategy Gaining Momentum

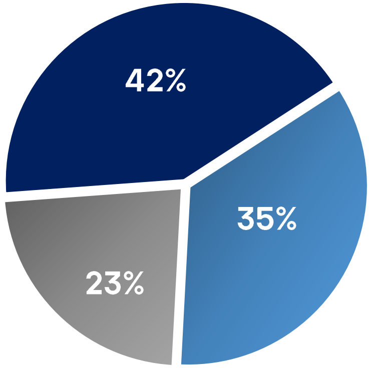
FY24 **Total OI: INR 3,014 Cr**



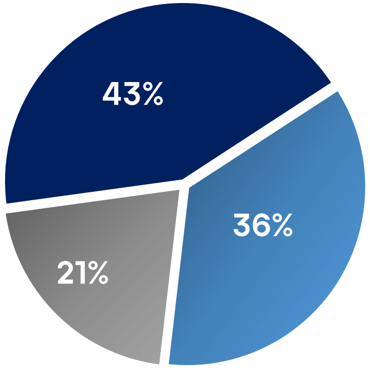
FY25 **Total OI: INR 3,102 Cr**



FY26 **Total OI: INR 3,714 Cr**



Q1 FY27 **Total OI: INR 1,007 Cr**



Traditional Industries - Chemicals, Pharmaceuticals | **Non-Traditional Industries -** Oil & Gas, Petrochemical, Defense, Nuclear etc.

- Share of non-traditional industries continue to increase thereby strengthening our diversification
- Q1FY27 saw major orders being won in mining and petrochemical industries
- Pipeline for non-traditional industries remains strong and growing

Key Highlights

Performance Highlights

- **Revenue** up 16% YoY and down 2% QoQ
- **EBITDA** down 7% YoY and up 25% QoQ
- **PAT** up 118% YoY and 44% QoQ
- **Order Intake** of ₹ 1,007 Crores up 16% QoQ
- **Backlog** of ₹ 2,289 Crores up 20% YoY and 4% QoQ

Corporate Highlights

- **Reorganization of our businesses** into **four distinct global divisions** to drive **growth**, **diversification** and **cost efficiencies**
- **Repayment of approx. EUR 7 million of debt** by the end of Q2 FY27, funded through internal accruals.
- Revision of its **dividend payout frequency from semi-annual to annual**, with no change in the Company's Dividend Distribution Policy.

Evolving into an Integrated, Aligned & Global Organization

Q1

Who we Are

GMM Pfaudler is a **diversified global engineering company** with a heritage of more than **140 years**

Our Strengths

Strong Engineering Capabilities

- Decades of global engineering expertise
- Certified to international standards for quality, safety and compliance

Deep Process Know-how

- Extensive expertise across industries and applications
- Proven solutions with guaranteed process performance

Global Manufacturing Footprint

- Optimized global manufacturing for quality and cost
- Faster delivery with localized production

Prompt Local Service

- Fast, reliable support wherever customers operate
- Complete lifecycle support—from installation to refurbishment

We are Evolving

GMM Pfaudler is taking a decisive step in its growth journey by evolving into a **single, globally integrated organization**.

Our customers operate worldwide and increasingly expect the same **advanced technology**, **consistent quality**, and **prompt, reliable support** wherever they are located.

To meet this expectation and accelerate our ambitions, we are organizing our businesses into **four distinct global divisions**, each with clear **accountability** and a **sharp focus** on the industries it serves.

Our Four Global Divisions

GMM Pfaudler

Corrosion Resistant Technologies (CRT)	Unites our **glass-lined** and **fluoropolymer** businesses—the leaders in their respective fields—serving the **chemical, pharmaceutical, semiconductor industries**, among others.	PFAUDLER – Glass-Lined Technology; EDLON – Fluoropolymers
Process Performance Technologies (PPT)	Brings together our **sealing, mixing, filtration**, and **drying** businesses onto a single global platform, delivering measurable process performance improvements across the **chemical, pharmaceutical, food and beverage**, **metals and minerals** and other industries**.**	MIXEL – Mixing Technology; MAVAG – Filtration & Drying; INTERSEAL – Sealing Technology; HYDROAIR – Membrane Separation Systems
Heavy Engineering Technologies (HET)	An India-based business with a growing export footprint, supplies **engineered-to-order critical equipment** to global EPCs and customers in the **nuclear, power**, and **oil and gas industries.**	EQUILLOY – Alloy Process Equipment
Process System Technologies (PST)	Delivers **integrated, one-stop process systems** and **modular solutions** for the **chemical** and **pharmaceutical industries**, along with specialized applications such as **acid recovery** that also serve industries including **defense**.	NORMAG – Lab & Process Glass; GMM Pfaudler Systems

Unlocking Meaningful Value

GMM Pfaudler

Accelerated Growth

- Bring the full strength of each technology to every market
- Deepen relationships with existing customers and winning new ones

Diversification

- Expand beyond traditional chemical & pharmaceutical markets
- Enter broader range of high-growth end markets

Competitive Cost Base

- Each vertical rationalizes its cost structure & global footprint
- Driving lasting efficiency

Faster Service

- Decisions made once, globally, so we respond more quickly
- Same high standard delivery wherever customers operate

"The new global structure allows each division to focus on its strategic priorities, while unlocking meaningful value across the group"

Business Performance – Revenue & Order Intake

From Segments and Regions

Revenue & Order Intake by segments and regions

Technologies	Systems	Services
India	India	India
Intl.	Intl.	Intl.

\>>

To Global Divisions

Revenue & Order Intake by global divisions

CRT | PPT | HET | PST

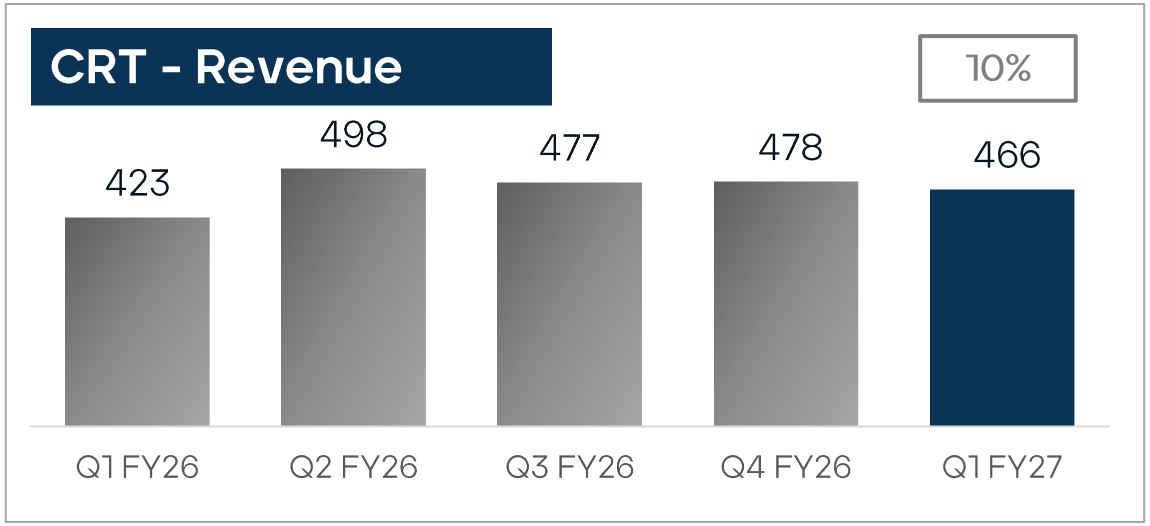
Business Performance by Divisions

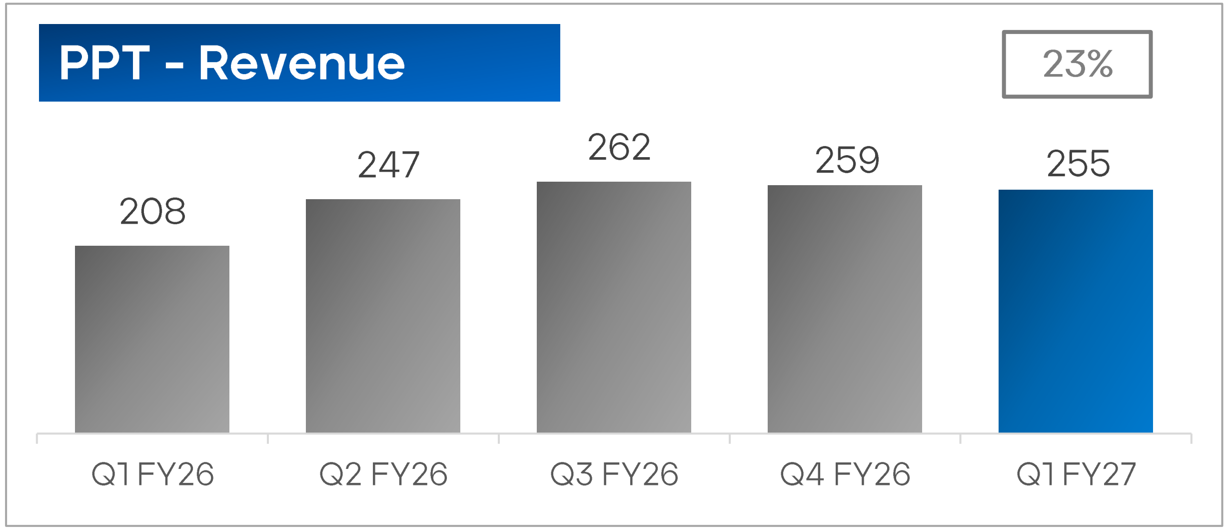
CRT	PPT	HET	PST
Corrosion Resistant Technologies	**Process Performance Technologies**	**Heavy Engineering Technologies**	**Process System Technologies**
Revenue – Q1 FY27	Revenue – Q1 FY27	Revenue – Q1 FY27	Revenue – Q1 FY27
₹ 466 Cr	**₹ 255 Cr**	**₹ 74 Cr**	**₹ 131 Cr**
▲ +10% YoY	▲ +23% YoY	Flat YoY	▲ +46% YoY
Order Intake – Q1 FY27	Order Intake – Q1 FY27	Order Intake – Q1 FY27	Order Intake – Q1 FY27
₹ 502 Cr	**₹ 367 Cr**	**₹ 58 Cr**	**₹ 80 Cr**
▲ +23% YoY	▲ +64% YoY	▲ +719% YoY	▼ -78% YoY*

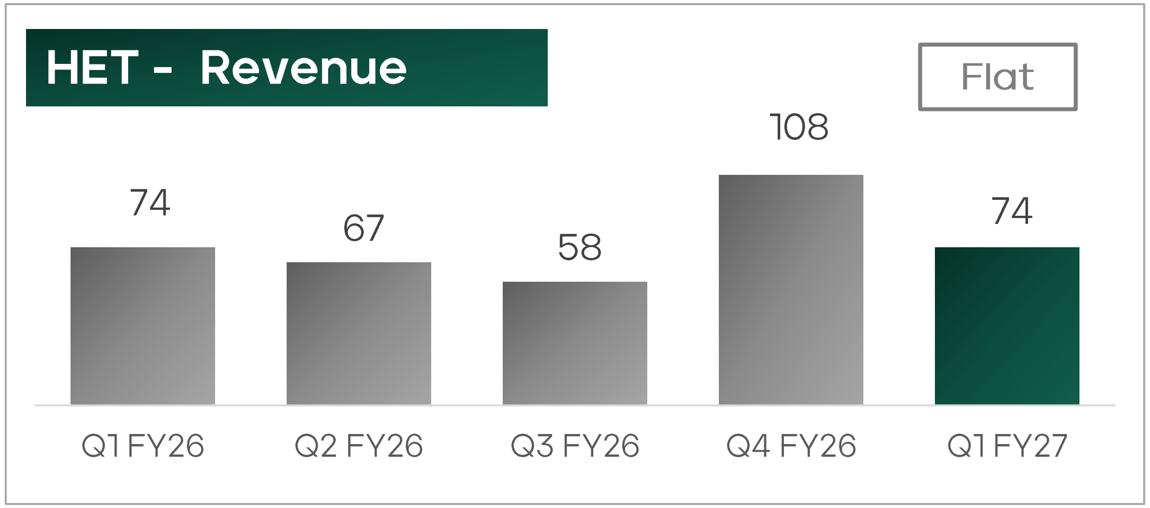
PST: *Q1 FY26 order intake includes a large order of INR 355 Cr

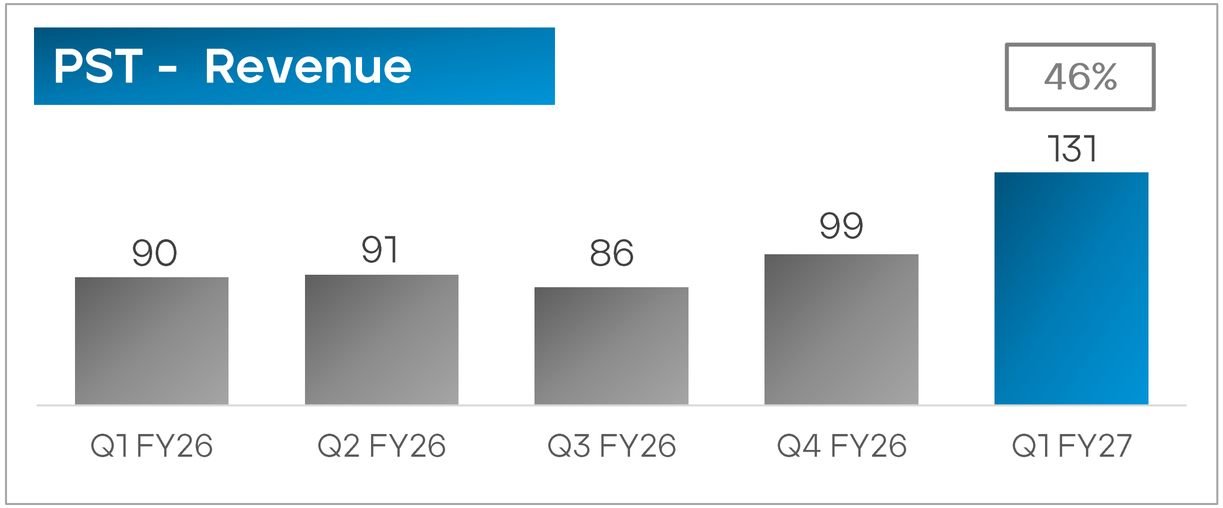
Quarterly Revenue Trend

Figures in ₹ crores YoY%









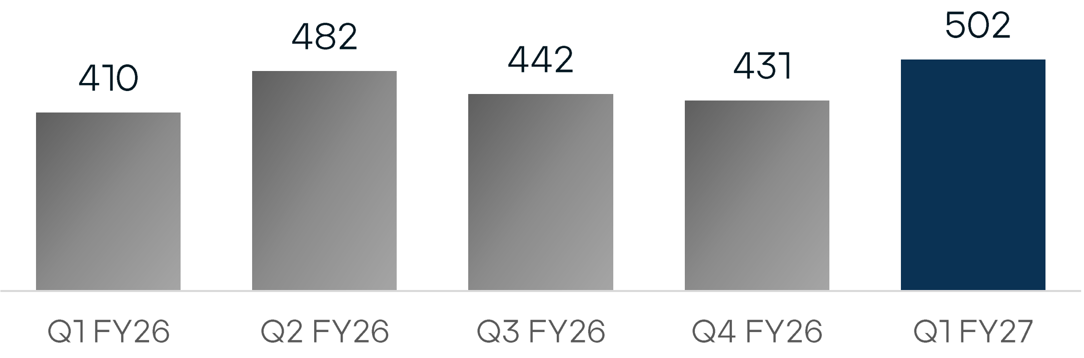
Quarterly Order Intake Trend

GMM Pfaudler

Figures in ₹ crores QoQ%

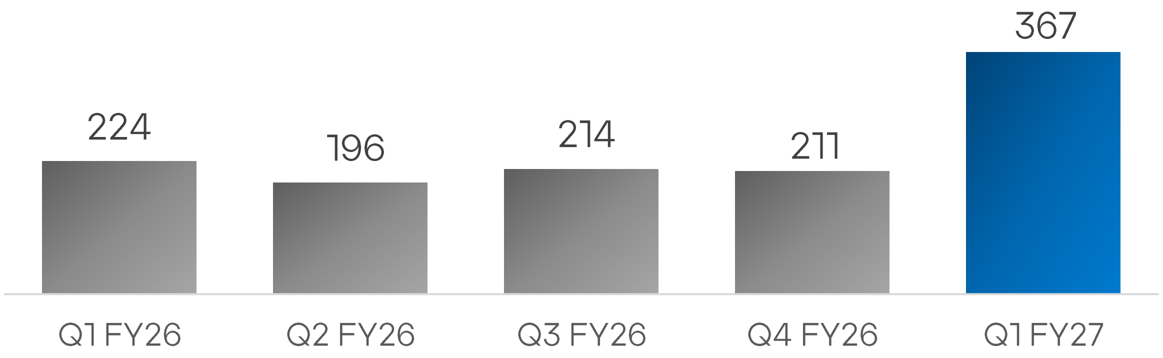
CRT – Order Intake

17%



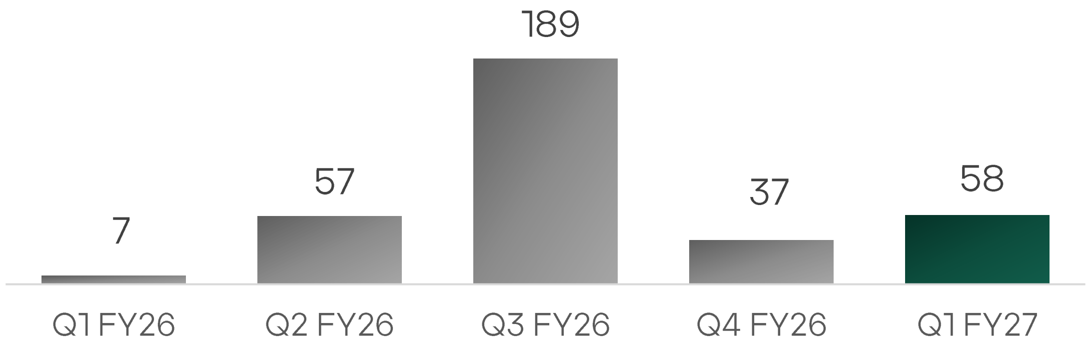
PPT – Order Intake

74%



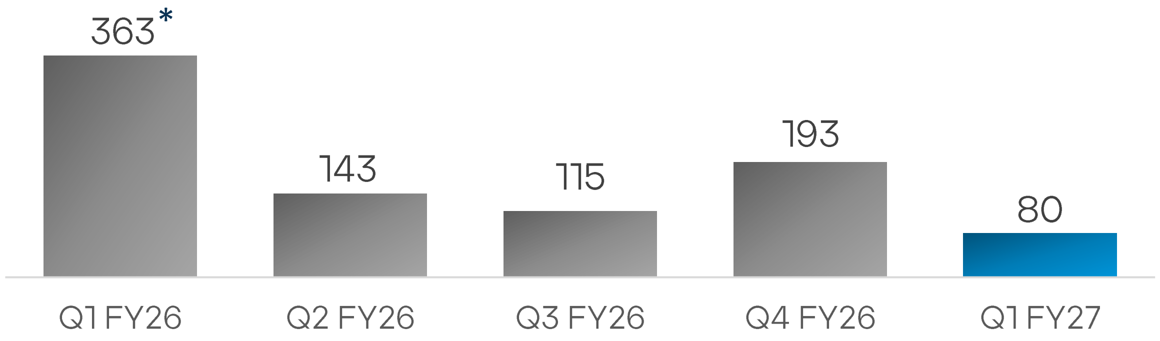
HET - Order Intake

58%



PST - Order Intake

-58%



PST: *Q1 FY26 Order intake includes a large order of NR 355 Cr

EBIT to PAT: Improving Flow-through

Q1

EBIT to PAT: Improving Flow-through

EBIT – Finance Cost | Effective Tax Rate | FX & Structural Leakage = PAT

Initiative	Timeline	Impact on flow-through
Refinancing and Debt Reduction Group-wide refinancing to restructure and reduce debt levels and remove the need to Inter – Company loans which creates FX fluctuations.	Within next 12-18 months	Lower interest cost and finance charges. Debt reduction already started and debt repayment of approx. EUR 7Mn planned for Q2FY27
Group Tax Strategy Reviewing and simplifying current legal entity structure	Within next 18-24 months	Efficient tax structure
Intercompany Loan Termination Execute the plan to unwind the inter company loan between the subsidiaries in different currency.	Within next 12-18 months	Reduces FX and tax exposure sitting below EBIT

Key Messages

Q1

Key Messages

01

Financial Performance

Strong execution across geographies , margin recovery over previous quarter with significant improvement in earnings

Positive momentum expected to continue with a healthy order pipeline

02

Order Intake & Backlog

Highest quarterly order intake in the company's history

Strong backlog provides good revenue visibility across divisions

03

Organization Structure

Four focused divisions with dedicated teams, driving sharper accountability, faster decisions and stronger growth

Creating synergies across technologies, manufacturing and go-to-market teams

GMM Pfaudler

Thank You

Annexures

Q1

Consolidated Financial Summary

GMM Pfaudler

Figures in ₹ crores

Particulars	Q1 FY27	Q4 FY26	Q-O-Q	Q1 FY26	Y-O-Y
Operational Income	925	944	-2%	795	16%
Material Cost	366	420	-13%	291	26%
Other Costs	465	448	4%	403	15%
Total Operating Expenses	831	868	-4%	694	20%
EBITDA	94	75	25%	101	-7%
EBITDA Margin (%)	*10.1%*	*8.0%*	*217 bps*	*12.7%*	*-258 bps*
Other Income	10	18	-46%	9	6%
Depreciation	41	42	-4%	36	14%
Finance Cost	23	16	38%	43	-47%
Profit before exceptional items and tax	40	35	15%	32	27%
Exceptional Items	-	9	-100%	-	NA
Profit before tax after exceptional items	40	26	56%	32	27%
Tax	18	11	65%	21	-16%
Profit after tax	22	15	47%	10	118%
PAT Margin (%)	*2.4%*	*1.6%*	*80 bps*	*1.3%*	*111 bps*
Other Comprehensive Income	5	9	-47%	55	-91%
Total Comprehensive Income	27	25	11%	65	-59%
Basic EPS (₹)	5.32	3.82	39%	2.48	114%

Margin and growth percentages are calculated on absolute figures. Amounts are rounded off to crores and subject to casting.

Standalone Financial Summary

Figures in ₹ crores

Particulars	Q1 FY27	Q4 FY26	Q-O-Q	Q1 FY26	Y-O-Y
Operational Income	235	289	-18%	231	2%
Material Cost	119	160	-26%	108	10%
Other Costs	91	103	-12%	87	4%
Total Operating Expenses	209	263	-20%	195	7%
EBITDA	26	26	0%	36	-28%
EBITDA Margin (%)	*11.0%*	*9.0%*	*207 bps*	*15.7%*	*-466 bps*
Other Income	1	8	-84%	1	113%
Depreciation	7	7	-1%	8	-11%
Finance Cost	6	7	-25%	7	-15%
Profit Before Tax	15	20	-26%	22	-35%
Tax	3	3	5%	6	-38%
Profit After Tax	11	16	-32%	17	-33%
PAT Margin (%)	*4.7%*	*5.7%*	*-95 bps*	*7.2%*	*-249 bps*
Other Comprehensive Income	0	2	-100%	0	-
Total Comprehensive Income	11	18	-38%	17	-33%
Basic EPS (₹)	2.48	3.66	-32%	3.71	-33%

Margin and growth percentages are calculated on absolute figures. Amounts are rounded off to crores and subject to casting.

Acquisitions – Financial Performance

Q1

Acquisition Performance over the Years

	Organic Acquisition				Transformational Acquisition		Bolt-on Acquisition			

Acquisitions drive immediate revenue growth, with margin accretion to follow through integration and synergies.

	FY17	FY18	FY19	FY20	FY21	FY22	FY23	FY24	FY25	FY26
EBITDA Margins	12.6%	15.1%	15.3%	18.8%	13.9%	11.2%	13.5%	13.8%	11.3%	11.4%

Organic Acquisition:

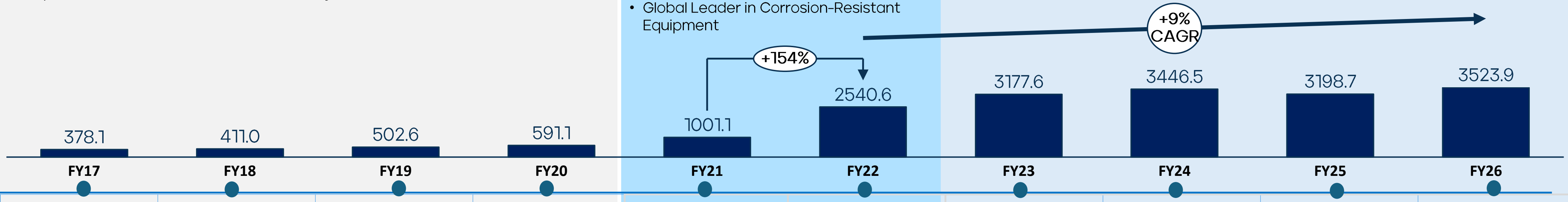
- The De Dietrich Hyderabad facility was closed in FY25, with manufacturing operations consolidated at Karamsad, Gujarat.

Transformational Acquisition:

- ~4x Revenue Increase
- Expanded Global Footprint to 20+ Sites
- Global Leader in Corrosion-Resistant Equipment

Bolt-on Acquisition:

- Expanded Product Portfolio and added complementary technologies
- Strengthened Global Presence expansion Across Europe, North & South America



	FY17	FY18	FY19	FY20	FY21	FY22	FY23	FY24	FY25	FY26
Acquisition	• Interseal • Normag	-	-	De Dietrich	• Global Pfaudler Business • HDO Technologies	• Hydro Air Research Italia S.r.l.	• Mixel France SAS • GMM Pfaudler JDS LLC	MixPro Professional	-	• GMM Inox • SEMCO
Geography	Germany	-	-	Hyderabad	• Global • Ahmedabad	Italy	• France (with WOS in China) • United States (Americus, Georgia)	Canada	-	• Poland • Brazil
Products	• Dry shaft seals • Sealing systems • Agitators • Laboratory system	-	-	• Glass-lined equipment	• Alloy systems • Vacuum filters • Solid-liquid separation (SLS) systems	• Thermal systems • Pressure vessels • Water treatment systems	• Glass lined equipment • Heat exchangers • Thermal systems • Pressure vessels	• Mineral processor • Pulp & paper • Flue gas desulphurization (FGD)	-	• Stainless steal equipment • Mixer • Agitators • Reactors
Traditional Sectors	• Chemicals • Pharmaceuticals	-	-	• Chemicals • Pharmaceuticals	• Chemicals • Pharmaceuticals	• Chemicals	• Chemicals • Pharmaceuticals	• Chemicals	-	• Chemicals • Pharmaceuticals
Non-Traditional Sectors	• Food Processing • Petrochemical • Research Lab	-	-	• Oil & Gas • Minerals • Refinery & Fertilisers	• Water Treatment • Industrial Process	• Food & Beverage • Textile • Energy	• Mining • Minerals • Water Treatment • Power (FGD)	• Mining • Pulp & Paper • Flue Gad Desulphurization	-	• Mining • Pulp & Paper • Biogas

Acquisition's Outcome

Parameter	Earlier State	Current Position	Remarks
Product Diversification	Primarily glass-lined equipment	Diversified portfolio across glass-lined equipment, filtration & drying, mixing, sealing technology etc	Completed
Industry Diversification	~80% traditional industries	Traditional industries ~55%; non-traditional industries ~45%	Completed
Global Presence	Global operations supported with 20 manufacturing facilities	Presence across 35+ countries with 20 manufacturing facilities	Completed
Innovation & Technology	Focus on technology, innovation and sustainability	Expanded product portfolio with Industry 4.0-enabled solutions, advanced automation and digital capabilities	Completed
Organisation Structure	Complex global organisational structure following multiple acquisitions	Organisation being realigned into a simplified, product-focused global structure	Streamlining to be largely completed by FY27
Capital Structure (Debt)	Higher leverage following acquisition-led expansion	Debt optimization and financing restructuring underway	Gradual improvement expected over the medium term
EBIT to PAT Conversion	Lower earnings conversion due to financing, tax and Fx inefficiencies	Initiatives underway to improve EBIT-to-PAT conversion	Benefits expected to materialize progressively as restructuring is completed