

Date: 8th October, 2026

The Manager Listing Department The National Stock Exchange of India Ltd. Exchange Plaza, 5 th Floor Plot No. C/1, Bandra - Kurla Complex, Bandra (E) Mumbai - 400051 Tel. No.: 022-26598100`14 Fax No.: 022-26598273-38 Scrip Code: LIBERTSHOE ISIN No. : INE 557B01019	The Manager Listing Department Bombay Stock Exchange Ltd. Phiroza Jeejeebhoy Towers, Dalal Street Mumbai – 400001 Tel: 022 – 22722375, 2066 Fax : 022 – 22722037, 39, 41,61 Scrip Code: 526596 ISIN No. : INE 557B01019
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Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Ref: Requests received from two promoter shareholders seeking reclassification from the "Promoter and Promoter Group" category to the "Public" category under Regulation 31A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR Regulations").

Dear Sir/Madam,

This is with reference to the Company's earlier disclosures dated 22 July 2026 and subsequent communications in relation to the requests for reclassification of Sh. Arpan Gupta, in his individual capacity, and Sh. Arpan Gupta, Karta of Dinesh Kumar Gupta HUF, from the category of "Promoter/Promoter Group" to "Public", pursuant to Regulation 31A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("LODR Regulations").

Liberty Shoes Limited

Corporate Office

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Email : corporate@libertyshoes.com

Registered Office

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Tel : +91-1748-251101,251103 Fax : +91-1748-251100
Email : corporate@libertyshoes.com CIN No. L19201HR1986PLC033185



The Company hereby informs the Stock Exchanges that it has received enclosed communication dated 7th October 2026 from the Securities and Exchange Board of India ("SEBI"), bearing reference no. I/22985/2026, and the same is self-explanatory. In the above communication, SEBI has, inter alia, clarified that:

1. the observations recorded in its letter dated 21st July 2026 pertain to the conduct of the Company at the relevant time and considered, and fall to be assessed under Regulation 31A of the LODR Regulations, 2015 as it stood prior to its substitution with effect from 13th December 2024;
2. the corrective steps to be taken now and shall be carried out in accordance with Regulation 31A of the LODR Regulations, 2015 as presently in force, and the advice contained in paragraph 8 of SEBI's letter dated 21st July 2026 shall be read accordingly;
3. its clarification does not express any view on the eligibility of the aforesaid promoters for reclassification, which is to be determined by the recognised Stock Exchanges and thereafter by the shareholders in accordance with Regulation 31A of the LODR Regulations; and

(With reference to paragraphs 2 and 3 above, it is submitted that the Company had already taken the requisite actions immediately upon receipt of SEBI's letter dated 21st July, 2026, issued basis upon its examination, and, in accordance with the prevailing provisions of Regulation 31A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time, had submitted the respective applications, together with the requisite annexures, supporting documents and relevant facts, to the National Stock Exchange of India Limited ("NSE") and BSE Limited ("BSE") for their consideration and grant of No-Objection Certificate ("NOC"). The said applications are presently pending consideration before the respective Stock Exchanges. Further, in compliance with the applicable provisions of Regulation 31A, as amended, upon receipt of the NOCs from the recognised Stock Exchanges, the Company shall, within the stipulated time period, place the respective reclassification requests, together with the NOCs received from the recognised Stock Exchanges and the views of the Board



of Directors, before the shareholders of the Company for their consideration and approval, in accordance with the applicable provisions of the SEBI (LODR) Regulations, 2015.)

4. its clarification is confined to the manner in which the aforesaid requests are to be processed and is without prejudice to any action that may be taken in accordance with law in respect of the non-compliance referred to in SEBI's letter dated 21 July 2026.

The Company has taken note of the aforesaid clarification of SEBI.

The Company remains committed to complying with all applicable provisions of the LODR Regulations and other applicable laws and regulations. This disclosure is being made pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and in compliance with the SEBI's communication dated 7th October, 2026.

You are requested to take the above information on record.

Thanking you,

Sincerely Yours,

For Liberty Shoes Ltd.

CS Munish Kakra

CFO & Company Secretary

Encl.: Copy of SEBI communication dated 07 October 2026



भारतीय प्रतिभूति और विनियम बोर्ड
Securities and Exchange Board of India

General Manager
Corporation Finance Department,
Division of Supervision, Enforcement and Complaints - 2
Email ID: sgpatra@sebi.gov.in
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I/22985/2026
October 07, 2026

Liberty Shoes Limited
Libertypuram, 13th Milestone,
G.T. Karnal Road, P.O. Bastara,
Dist. Karnal, Haryana-132114.

Sub: Clarification to the administrative warning and advisory letter dated July 21, 2026, in relation to the reclassification requests of two members of the promoter and promoter group of Liberty Shoes Limited.

Sir / Madam,

1. This is with reference to the administrative warning and advisory letter bearing reference no. HO/49/13/11(379)2026-CFD-SEC2 I/16907/2026 dated July 21, 2026 issued to Liberty Shoes Limited ("the Company"), and to the Company's letter dated August 26, 2026, whereby clarification has been sought as to the manner in which the reclassification requests dated March 23, 2024 of Shri Arpan Gupta, in his individual capacity and as Karta of Dinesh Kumar Gupta HUF, are to be processed.
2. The observations recorded in the letter dated July 21, 2026 pertain to the conduct of the Company at the time the said requests were received and considered, and fall to be assessed under Regulation 31A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("LODR Regulations") as it stood prior to its substitution with effect from December 13, 2024. The warning issued therein stands, and is not affected by this clarification.
3. As regards the corrective steps to be taken now, it is clarified that the same shall be carried out in accordance with Regulation 31A of the LODR Regulations as presently in force, and the advice contained in paragraph 8 of the letter dated July 21, 2026 shall be read accordingly.
4. Nothing contained in this letter shall be construed as an expression of any view by SEBI on the eligibility of the said promoters for reclassification, which falls for determination by the recognised stock exchanges and by the shareholders in terms of Regulation 31A of the LODR Regulations.
5. This clarification is confined to the manner in which the said requests are to be processed, and is without prejudice to any action that may be taken in accordance with law in respect of the non-compliance by the Company referred to in the letter dated July 21, 2026.

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भारतीय प्रतिभूति और विनिमय बोर्ड
Securities and Exchange Board of India

अनुवर्ती :
Continuation:

6. The Company is also advised to disseminate a copy of this communication on the stock exchanges on which it is listed as mandated by Regulation 30 of the LODR Regulations.

Yours faithfully,

Siva Govindo Patra

CC: National Stock Exchange of India Limited
BSE Limited
Shri Arpan Gupta

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