

RADIX INDUSTRIES (INDIA) LIMITED

Registered Office: D.No.: 4-243, Chivatam, Near NH-5 Road, Tanuku - 534211 West Godavari District,
Andhra Pradesh. E-mail: radixindustries@gmail.com PH : 08819- 243348
CIN: L37200AP1993PLC016785 Website: www.radixindustries.in

Date: 01.09.2026

To
Corporate Relations Department,
The BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

Dear Sir,

SUB: -Submission of Notice of 32nd Annual General Meeting of the Company.
Ref: Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements), Regulations, 2015.

Ref: Scrip ID: 531412

With reference to cited subject above, we hereby submit copy of the Notice of the 32nd Annual General Meeting of the Company, which is scheduled to be held on Wednesday, September 23, 2026 at 11:00 a.m. (IST) through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM") without the physical presence of the Members at a common venue.

The Cut-off date for determining the eligibility of the Members to vote by remote e-voting is Wednesday, September 16, 2026. The remote e-voting commences on Sunday, 20th September, 2026 at 09:00 a.m. (IST) and will end on Tuesday, 22nd September, 2026 at 5:00 P.M. (IST).

The Register of Members and Share Transfer Books shall remain closed from Thursday, 17th September, 2026 to Wednesday, 23rd September, 2026 (both days inclusive) on account of the 32nd AGM of the Company.

This is for your information and records.

Kindly take the same on record and acknowledge.

Thanking You

For Radix Industries (India) Limited

TUMMALA

KANAKA SHOBHITA

GAURAV

Digitally signed by TUMMALA
KANAKA SHOBHITA GAURAV
Date: 2026.09.01 16:29:58
+05'30'

K.S. Gaurav Tummala

Company Secretary

ACS No: 76864

32nd
Annual Report
2025-26

RADIX INDUSTRIES (INDIA) LIMITED

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CORPORATE INFORMATION

BOARD OF DIRECTORS

- Sri. G. Raghu Rama Raju : Managing Director
- Smt. G. Parvathi : Director
- Sri. G. Ganapathi Rama Prabhakara Raju : Director & CFO
- Sri. S. Siva Rama Prasad : Independent Director
- Sri M. Gamini Ramalakshmi Narayana Rao : Independent Director
- Sri Chilukuri Ramakrishna : Independent Director
(with effect from 30.08.2025)

COMPANY SECRETARY & COMPLIANCE OFFICER : Sri P. Lenin Babu (up to 04.08.2025)
Sri K.S Gaurav Tummala
(with effect from 05.08.2025)

STATUTORY AUDITORS : M/s. Brahmayya & Co. Chartered
Accountants, Tanuku

INTERNAL AUDITORS : Sri Papolu Anjaneyulu,
Chartered Accountants
D No13-84, Kambalavari
Street, Penugonda- 534320

CIN : L37200AP1993PLC016785

REGISTERED OFFICE : Door No. 4-243
Chivatam, Near NH-5 Road
Tanuku - 534211, West Godavari Dist,
Andhra Pradesh, India

BANKERS : State Bank of India, Tanuku
Axis Bank, Tanuku

LISTED AT : The BSE Limited, Mumbai

**REGISTRARS &
SHARE TRANSFER AGENTS** : M/s. Bigshare Services Private Limited
Local office at 306, Right Wing, Amrutha
Ville, Opp. Yashoda Hospital, Somajiguda,
Rajbhavan Road, Hyderabad - 500 082

SECRETARIAL AUDITORS : M/s. P. S. Rao & Associates
Company Secretaries
Flat No.10, 4th Floor, D.No.6-3-347/22/2
Ishwarya Nilayam, Opp. Sai Baba Temple,
Dwarakapuri Colony, Punjagutta,
Hyderabad - 500 082,
Telangana, India.

NOTICE

NOTICE IS HEREBY GIVEN THAT THE THIRTY SECOND ANNUAL GENERAL MEETING OF RADIX INDUSTRIES (INDIA) LIMITED WILL BE HELD ON WEDNESDAY, 23RD DAY OF SEPTEMBER 2026 AT 11.00 A.M. THROUGH VIDEO CONFERENCE ("VC") / OTHER AUDIOVISUAL MEANS ("OAVM") FACILITY TO TRANSACT THE FOLLOWING BUSINESS:

ORDINARY BUSINESS:

1. To receive, consider and adopt the Audited Balance Sheet of the Company as at 31st March, 2026 and the Statement of Profit and Loss and Cash Flow Statement for the financial year ended on that date along with the Report of the Board of Directors and the Auditors thereon.
2. To declare dividend of Rs.0.5/- per Equity Share of Rs.10/- each to the shareholders for the financial year 2025-26.
3. To appoint a director in the place of Sri. G. Ganapathi Rama Prabhakara Raju (DIN: 00454614) who retires by rotation and being eligible offers himself for re-appointment.

**BY THE ORDER OF THE BOARD
For Radix Industries (India) Limited**

Sd/-

**G. Raghu Rama Raju
Managing Director
(DIN: 00453895)**

Place: Tanuku
Date : 20.08.2026

NOTES FOR MEMBERS:

1. The Ministry of Corporate Affairs ("MCA") has vide General Circular No. 03/2025 dated September 22, 2025 read along with General Circular No. 9/2024 dated September 19, 2024 read along with General Circular Nos. 9/2023 dated September 25, 2023, 10/2022 dated December 28, 2022, 3/2022 dated May 5, 2022, 20/2021 dated December 8, 2021, 10/2021 dated June 23, 2021, 39/2020 dated December 31, 2020, 33/2020 dated September 28, 2020, 22/2020 dated June 15, 2020, 17/2020 dated April 13, 2020 and 14/2020 dated April 8, 2020 (collectively referred to as "MCA Circulars") and SEBI circular dated October 3, 2024 read with circular dated October 7, 2023, January 5, 2023, May 13, 2022, January 15, 2021 and May 12, 2020 (collectively referred to as "SEBI Circulars"), permitted the holding of an Annual General Meeting ("AGM") through VC/OAVM, without the physical presence of the Members at a common venue. In compliance with the provisions of the Companies Act, 2013 ("Act"), SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), MCA Circulars and SEBI Circulars, physical attendance of the Members to the AGM venue is not required and general meeting be held through video conferencing (VC) or other audio-visual means (OAVM). Hence, Member can attend and participate in the ensuing AGM through VC/OAVM.
2. Pursuant to the provisions of the Act, a member entitled to attend and vote at the AGM is entitled to appoint a proxy to attend and vote on his/her behalf and the proxy need not be a Member of the Company. **Since this AGM is being held pursuant to the MCA Circulars through VC, physical attendance of Members has been dispensed with. Accordingly, the facility for appointment of proxies by the Members will not be available for the AGM and hence the Proxy Form and Attendance Slip are not annexed to this Notice.** However, the Body Corporates are entitled to appoint authorised representatives to attend the AGM through VC/OAVM and participate there at and cast their votes through e-voting.
3. The Explanatory Statement as required under Section 102 of the Companies Act, 2013 is annexed hereto.
4. Institutional / Corporate Shareholders (i.e. other than individuals / HUF, NRI, etc.) are required to send a scanned copy of its Board or governing body Resolution/Authorization etc., authorizing its representative to attend the AGM through VC on its behalf and to vote through remote e-voting. The said Resolution/Authorization shall be sent to the Scrutinizer by email through its registered email address to mohitkamdar@yahoo.co.in or radixindustries@gmail.com.
5. The Register of Members and Transfer Books of the Company will be closed from Thursday 17th day of September 2026, to Wednesday, 23rd day of September, 2026 (both days inclusive) and the Record date for payment of dividend shall 16th day of September 2026
6. The dividend, if declared at the Annual General Meeting, would be paid after 23rd September 2026 to those persons or their mandates:
 - a) whose names appear as Beneficial Owners as at the end of the business hours on 16th September, 2026 in the list of Beneficial Owners to be furnished by National Securities Depository Limited and Central Depository Services (India) Limited in respect of the shares held in electronic form; and
 - b) whose names appear as Members in the Register of Members of the Company after giving effect to valid share transfers in physical form lodged with the Company/its Registrar and Transfer Agents on or before 16th September, 2026.
 - c) Pursuant to Section 124 of the Companies Act, 2013, the Members are requested to note that dividends not encashed or remaining unclaimed for a period of 7 (seven) years from the

date of transfer to the Company's Unpaid Dividend Account, shall be transferred to the Investor Education and Protection Fund ("IEPF") established by the Central Government. Further pursuant to the provisions of Section 124 of the Companies Act, 2013 read with IEPF Rules, all shares on which dividend has not been paid or claimed for seven consecutive years or more shall be transferred to IEPF Authority as notified by the Ministry of Corporate Affairs.

In accordance with the aforesaid IEPF Rules, the Company has also published notice in newspapers regarding proposed transfer of shares to IEPF Authority. The shareholders whose dividend/shares is/will be transferred to the IEPF Authority, can claim the same from the IEPF Authority by following the procedure as detailed on the website of IEPF Authority www.iepf.gov.in

Members who have not yet encashed the dividend warrants from the financial year ended 31st March, 2019 onwards are requested to forward their claims to the Company's Registrar and Share Transfer Agents without any further delay. It is in Members' interest to claim any un-encashed dividends and for future, opt for Electronic Clearing Service, so that dividends paid by the Company are credited to the Members' account on time. The due dates for transfer of unclaimed dividend and unclaimed shares to IEPF are provided in the report on Corporate Governance.

It may be noted that once the unclaimed dividend is transferred to IEPF as above, no claim shall rest with the Company in respect of such amount. It may also be noted that the unclaimed dividend amount which was lying with the Company upto and in respect of the year ended on 31st March, 2018, have already been transferred to IEPF. The details of the unclaimed dividends are available on the Company's website at www.radixindustries.com and on the website of Ministry of Corporate Affairs at www.mca.gov.in Members are requested to contact the Company's Registrar and Share Transfer Agent or the Company to claim the unclaimed/unpaid dividends.

The shareholders, whose unclaimed dividends/shares have been transferred to IEPF, may claim the same by making an online application to the IEPF Authority in web form IEPF-5. The said form is available on MCA's website www.mca.gov.in

7. Members can avail the facility of nomination in respect of shares held by them in physical form pursuant to the provisions of Section 72 of the Companies Act, 2013. Members desiring to avail this facility may send their nomination in the prescribed Form No. SH-13 duly filled in to RTA of the Company. Members holding shares in electronic form may contact their respective Depository Participants for availing this facility.
8. The Securities and Exchange Board of India (SEBI) has made it mandatory for all companies to use the bank account details furnished by the Depositories and the bank account details maintained by the Registrar and Transfer Agents for payment of dividend to Members electronically. The Company has extended the facility of electronic credit of dividend directly to the respective bank accounts of the Member(s) through the Electronic Clearing Service (ECS)/National Electronic Clearing Service (NECS)/Real Time Gross Settlement (RTGS)/Direct Credit, etc. As directed by SEBI, the Members holding shares in physical form are requested to submit particulars of their bank account along with the original cancelled Cheque bearing the name of the Member to RTA/ Company to update their Bank Account details. Members holding shares in demat form are requested to update their Bank Account details with their respective Depository Participant.
9. SEBI has decided that securities of listed companies can be transferred only in dematerialized form. In view of the above and to avail various benefits of dematerialization, Members are advised to dematerialize the shares held by them in physical form.

10. As per the MCA Circulars, copies of the Annual Report 2025-26 including financial statements (along with Board's report, Auditor's report or other documents required to be attached therewith), shall be sent only by email to the members (at their registered email) and to all other persons so entitled unless the Members have requested for a physical copy of the same. Members are requested to update their e-mail addresses with the Depository Participant (in case of Shares held in dematerialised form) or with RTA (in case of Shares held in physical form). For any communication, the Members may also send requests to the Company's email id: **radixindustries@gmail.com**
11. Pursuant to Sections 101 and 136 of the Companies Act, 2013 read with the Rules framed thereunder, the Notice calling the Annual General Meeting along with the Annual Report 2025-26 would be sent by electronic mode to those Members whose e-mail addresses are registered with the Depository or the Company/RTA. Members are requested to support this Green Initiative by registering/updating their e-mail addresses with the Depository Participant (in case of Shares held in dematerialised form) or with RTA (in case of Shares held in physical form). For any communication, the Members may also send requests to the Company's email id: **radixindustries@gmail.com**
12. Members desirous of getting any information about the accounts and / or operations of the company are requested to write to the company at least seven days before the date of the Meeting to enable the company to keep the information ready at the Meeting.
13. In line with the Ministry of Corporate Affairs (MCA) Circulars, the Notice calling the AGM has been uploaded on the website of the Company at "<https://www.radixindustries.in>" www.radixindustries.in. The Notice can also be accessed from the websites of the Stock Exchanges i.e. BSE Limited at "<https://www.bseindia.com>" www.bseindia.com and the AGM Notice is also available on the website of CDSL (agency for providing the Remote e-Voting facility) i.e. "<https://www.evotingindia.com>" www.evotingindia.com. AGM has been convened through VC/OAVM in compliance with applicable provisions of the Companies Act, 2013 read with Ministry of Corporate Affairs ("MCA") General Circular No. 03/2025 dated September 22, 2025, read along with General Circular Nos. Circular No. 9/2024 dated September 19, 2024, 9/2023 dated September 25, 2023, 10/2022 dated December 28, 2022, 3/2022 dated May 5, 2022, 20/2021 dated December 8, 2021, 10/2021 dated June 23, 2021, 39/2020 dated December 31, 2020, 33/2020 dated September 28, 2020, 22/2020 dated June 15, 2020, 17/2020 dated April 13, 2020 and 14/2020 dated April 8, 2020 (collectively referred to as "MCA Circulars") and Securities and Exchange Board of India ("SEBI") circular dated October 3, 2024 read with circular dated October 7, 2023, January 5, 2023, May 13, 2022, January 15, 2021 and May 12, 2020 (collectively referred to as "SEBI Circulars") permitted the holding of an Annual General Meeting ("AGM") through VC/OAVM, without the physical presence of the Members at a common venue. In compliance with the provisions of the Companies Act, 2013 ("Act"), SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), MCA Circulars and SEBI Circulars, physical attendance of the Members to the AGM venue is not required and general meeting be held through video conferencing (VC) or other audio-visual means (OAVM). Hence, Members can attend and participate in the ensuing AGM through VC/OAVM.
14. Members attending the AGM through VC shall be counted for the purpose of reckoning the quorum under Section 103 of the Act.
15. Since the AGM will be held through VC, the Route Map is not annexed in this Notice.
16. Members are requested to: -
 - (a) intimate to RTA, changes, if any, in their registered addresses at an early date, in case of shares held in physical form;

- (b) intimate to the respective depository participant, changes, if any, in their registered addresses at an early date, in case of shares held in dematerialised form;
 - (c) quote their folio numbers/client id/DP id in all correspondence;
 - (d) consolidate their holdings into one folio in case they hold shares under multiple folios in the identical order of names; and
 - (e) Register their permanent account number (pan) with their depository participants, in case of shares held in dematerialised form and RTA/ company, in case of shares held in physical form, as directed by SEBI.
17. Pursuant to the Finance Act, 2020, dividend income will be taxable in the hands of shareholders with effect from April 1, 2020 and the Company is required to deduct tax at source ("TDS") from dividend paid to shareholders at the prescribed rates as per Income Tax Act, 1961. For the prescribed rates for various categories, the shareholders are requested to refer to the Finance Act, 2020 and amendments thereof. The shareholders are requested to update their PAN with the Company/ RTA (in case of shares held in physical mode) and depositories (in case of shares held in demat mode).

A Resident individual shareholder with PAN and who is not liable to pay income tax can submit a yearly declaration in Form No. 15G/15H, to avail the benefit of non-deduction of tax at source by email to radixindustries@gmail.com by 11:59 P.M. IST on 16th September, 2026. Shareholders are requested to note that in case their PAN is not registered, the tax will be deducted at a higher rate of 20%.

Non-resident shareholders can avail beneficial rates under tax treaty between India and their country of residence, subject to providing necessary documents i.e. No Permanent Establishment and Beneficial Ownership Declaration, Tax Residency Certificate, Form 10F, any other document which may be required to avail the tax treaty benefits by sending an email to radixindustries@gmail.com. The aforesaid declarations and documents need to be submitted by the shareholders on or before 16th September, 2026.

VOTING THROUGH ELECTRONIC MEANS

1. As you are aware, the general meetings of the companies shall be conducted as per the guidelines issued by the Ministry of Corporate Affairs ("MCA") Circular General Circular No. 03/2025 dated September 22, 2025 read along with General Circular Nos. 9/2024 dated September 19, 2024, 9/2023 dated September 25, 2023, 10/2022 dated December 28, 2022, 3/2022 dated May 5, 2022, 20/2021 dated December 8, 2021, 10/2021 dated June 23, 2021, 39/2020 dated December 31, 2020, 33/2020 dated September 28, 2020, 22/2020 dated June 15, 2020, 17/2020 dated April 13, 2020 and 14/2020 dated April 8, 2020 (collectively referred to as "MCA Circulars"), and Securities and Exchange Board of India ("SEBI") circular dated October 3, 2024 read with circular dated October 7, 2023, January 5, 2023, May 13, 2022, January 15, 2021 and May 12, 2020 (collectively referred to as "SEBI Circulars") along with SEBI (LODR) (Third Amendment) Regulations, 2024 effective December 31, 2024 (highlighted addition) and all other relevant circulars issued from time to time, physical attendance of the Members to the AGM venue is not required and general meeting be held through video conferencing (VC) or other audio visual means (OAVM). Hence, Members can attend and participate in the ensuing AGM through VC/OAVM.
2. Pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended) and Regulation 44(1) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company is providing facility of remote e-voting to its Members in respect of the business to be transacted at the AGM. For this purpose, the Company has entered into an

agreement with Central Depository Services (India) Limited (CDSL) for facilitating voting through electronic means, as the authorized e-Voting's agency. The facility of casting votes by a member using remote e-voting as well as the e-voting system on the date of the AGM will be provided by CDSL.

3. The Members can join the AGM in the VC/OAVM mode 15 minutes before and after the scheduled time of the commencement of the Meeting by following the procedure mentioned in the Notice. The facility of participation at the AGM through VC/OAVM will be made available to at least 1000 members on first come first served basis. This will not include large Shareholders (Shareholders holding 2% or more shareholding), Promoters, Institutional Investors, Directors, Key Managerial Personnel, the Chairpersons of the Audit Committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee, Auditors etc. who are allowed to attend the AGM without restriction on account of first come first served basis.
4. The attendance of the Members attending the AGM through VC/OAVM will be counted for the purpose of ascertaining the quorum under Section 103 of the Companies Act, 2013.
5. Pursuant to MCA Circular No. Circular No. 9/2024 dated September 19, 2024 and other previous circulars issued by MCA and as per the initial Circular No. 14/2020 dated April 08, 2020 issued by MCA, the facility to appoint proxy to attend and cast vote for the members is not available for this AGM. However, in pursuance of Section 112 and Section 113 of the Companies Act, 2013, representatives of the members such as the President of India or the Governor of a State or body corporate can attend the AGM through VC/OAVM and cast their votes through e-voting.
6. In line with the Ministry of Corporate Affairs (MCA) Circular No. 17/2020 dated April 13, 2020, the Notice calling the AGM has been uploaded on the website of the Company at www.radixindustries.in. The Notice can also be accessed from the websites of the Stock Exchanges i.e. BSE Limited at www.bseindia.com. The AGM Notice is also disseminated on the website of CDSL (agency for providing the Remote e-Voting facility and e-voting system during the AGM) i.e. www.evotingindia.com.
7. The AGM has been convened through VC/OAVM in compliance with applicable provisions of the Companies Act, 2013 read with MCA Circular No. 03/2025 dated September 22, 2025, Circular No. 9/2024 dated September 19, 2024 and other previous circulars issued by MCA including the initial Circular No. 14/2020 dated April 08, 2020, and as per the Securities and Exchange Board of India ("SEBI") Circular dated October 3, 2024 read with the initial Circular dated May 12, 2020 and other relevant circulars issued from time to time. Accordingly, physical attendance of the Members at the AGM venue is not required and the general meeting shall be held through video conferencing (VC) or other audio-visual means (OAVM). Members can attend and participate in the ensuing AGM through VC/OAVM.

THE INSTRUCTIONS FOR SHAREHOLDERS FOR REMOTE E-VOTING :

- (i) The voting period begins on Sunday, 20th September 2026 at 09.00 hrs. and ends on Tuesday, 22nd September, 2026 at 17:00 hrs. During this period shareholders of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date i.e. Wednesday, 16th September, 2026, may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter.
- (ii) Board of Directors have appointed Mr. Mohit Gurjar, Practising Company Secretary, to act as Scrutinizer to conduct and scrutinize the electronic voting process in connection with the ensuing Annual General Meeting in a fair and transparent manner. The members desiring to vote through electronic mode may refer to the detailed procedure on e-voting given hereunder.

- (iii) Shareholders who have already voted prior to the meeting date would not be entitled to vote at the meeting venue.
- (iv) The shareholders should log on to the e-voting website www.evotingindia.com.
- (v) Click on "Shareholders" module.
- (vi) Now enter your User ID
 - a. For CDSL: 16 digits beneficiary ID,
 - b. For NSDL: 8 Character DP ID followed by 8 Digits Client ID,
 - c. Shareholders holding shares in Physical Form should enter Folio Number registered with the Company.

OR

Alternatively, if you are registered for CDSL's EASI/EASIEST e-services, you can log-in at [https:// www.cdslindia.com](https://www.cdslindia.com) from Login - My easi using your login credentials. Once you successfully log-in to CDSL's EASI/EASIEST e-services, click on e-Voting option and proceed directly to cast your vote electronically.

- (vii) Next enter the Image Verification as displayed and Click on Login.
- (viii) If you are holding shares in demat form and had logged on to www.evotingindia.com and voted on

	For Shareholders holding shares in Demat Form and Physical Form
PAN	Enter your 10digit alpha-numeric *PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders) ★ Shareholders who have not updated their PAN with the Company/Depository Participant are requested to use the sequence number sent by Company/RTA or contact Company/RTA.
Dividend Bank Details OR Date of Birth (DOB)	Enter the Dividend Bank Details or Date of Birth (in dd/mm/yyyy format) as recorded in your demat account or in the company records in order to login. ★ If both the details are not recorded with the depository or company please enter the member id / folio number in the Dividend Bank details field as mentioned in instruction (v).

an earlier e-voting of any company, then your existing password is to be used.

- (ix) If you are a first-time user follow the steps given below:
- (x) After entering these details appropriately, click on "SUBMIT" tab.
- (xi) Shareholders holding shares in physical form will then directly reach the Company selection screen. However, shareholders holding shares in demat form will now reach 'Password Creation' menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.
- (xii) For shareholders holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.

- (xiii) Click on the EVSN for the relevant Company i.e., Radix Industries (India) Limited on which you choose to vote.
- (xiv) On the voting page, you will see "RESOLUTION DESCRIPTION" and against the same the option "YES/NO" for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.
- (xv) Click on the "RESOLUTIONS FILE LINK" if you wish to view the entire Resolution details.
- (xvi) After selecting the resolution, you have decided to vote on, click on "SUBMIT". A confirmation box will be displayed. If you wish to confirm your vote, click on "OK", else to change your vote, click on "CANCEL" and accordingly modify your vote.
- (xvii) Once you "CONFIRM" your vote on the resolution, you will not be allowed to modify your vote.
- (xviii) You can also take a print of the votes cast by clicking on "Click here to print" option on the Voting page.
- (xix) If a demat account holder has forgotten the login password then Enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.
- (xx) Shareholders can also cast their vote using CDSL's mobile app "m-Voting". The m-Voting app can be downloaded from respective Store. Please follow the instructions as prompted by the mobile app while Remote Voting on your mobile.

PROCESS FOR THOSE SHAREHOLDERS WHOSE EMAIL ADDRESSES ARE NOT REGISTERED WITH THE DEPOSITORIES FOR OBTAINING LOGIN CREDENTIALS FOR E-VOTING FOR THE RESOLUTIONS PROPOSED IN THIS NOTICE:

1. For Physical shareholders- please provide necessary details like Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self-attested scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhar Card) by email to **Company at** radixindustries@gmail.com or to RTA at bsshyd@bigshareonline.com
2. For Demat shareholders, please provide Demat account details (CDSL-16 digit beneficiary ID or NSDL-16 digit DPID + CLID), Name, client master or copy of Consolidated Account statement, PAN (self-attested scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhar Card) to Company at radixindustries@gmail.com or to RTA at bsshyd@bigshareonline.com
3. The Company Secretary shall co-ordinate with CDSL and provide the login credentials to the above-mentioned shareholders

INSTRUCTIONS FOR SHAREHOLDERS ATTENDING THE AGM THROUGH VC/OAVM ARE AS UNDER:

1. Shareholder will be provided with a facility to attend the AGM through VC/OAVM through the CDSL e-Voting system. Shareholders may access the same at <https://www.evotingindia.com> under shareholders/members login by using the remote e-voting credentials. The link for VC/OAVM will be available in shareholder/members login where the EVSN of Company will be displayed.
2. Shareholders are encouraged to join the Meeting through Laptops / iPad for better experience.
3. Further shareholders will be required to allow Camera and use Internet with a good speed to avoid any disturbance during the meeting.
4. Please note that Participants Connecting from Mobile Devices or Tablets or through Laptop connecting via Mobile Hotspot may experience Audio/Video loss due to Fluctuation in their respective network. It is therefore recommended to use Stable Wi-Fi or LAN Connection to mitigate any kind of aforesaid glitches.
5. Shareholders who would like to express their views/ask questions during the meeting may register themselves as a speaker by sending their request in advance at least 6 days prior to meeting

mentioning their name, demat account number/folio number, email id, mobile number at (company email id). The shareholders who do not wish to speak during the AGM but have queries may send their queries in advance 6 days prior to meeting mentioning their name, demat account number/folio number, email id, mobile number at radixindustries@gmail.com. These queries will be replied to by the company suitably by email.

6. Those shareholders who have registered themselves as a speaker will only be allowed to express their views/ask questions during the meeting. The Company reserves the right to restrict the number of speakers depending on the availability of time during the AGM

INSTRUCTIONS FOR SHAREHOLDERS FOR E-VOTING DURING THE AGM:

1. Shareholder will be provided with a facility to attend the AGM through VC/OAVM through the CDSL e-Voting system. Shareholders may access the same at <https://www.evotingindia.com> under shareholders/members login by using the remote e-voting credentials. The link for VC/OAVM will be available in shareholder/members login where the EVSN of Company will be displayed.
2. Shareholders are encouraged to join the Meeting through Laptops / iPad for better experience.
3. Further shareholders will be required to allow Camera and use Internet with a good speed to avoid any disturbance during the meeting.
4. Please note that Participants Connecting from Mobile Devices or Tablets or through Laptop connecting via Mobile Hotspot may experience Audio/Video loss due to Fluctuation in their respective network. It is therefore recommended to use Stable Wi-Fi or LAN Connection to mitigate any kind of aforesaid glitches.
5. Shareholders who would like to express their views/ask questions during the meeting may register themselves as a speaker by sending their request in advance at least 6 days prior to meeting mentioning their name, demat account number/folio number, email id, mobile number at (company email id). The shareholders who do not wish to speak during the AGM but have queries may send their queries in advance 6 days prior to meeting mentioning their name, demat account number/folio number, email id, mobile number at radixindustries@gmail.com. These queries will be replied to by the company suitably by email.
6. Those shareholders who have registered themselves as a speaker will only be allowed to express their views/ask questions during the meeting. The Company reserves the right to restrict the number of speakers depending on the availability of time during the AGM

(xx) Note for Non - Individual Shareholders and Custodians General Instructions:

- i. The voting rights of Members shall be in proportion to the shares held by them in the paid-up equity share capital of the Company as on Wednesday, 16th September, 2026.
- ii. The Scrutinizer, after scrutinizing the votes cast through remote e-voting and during AGM will, not later than 48 hours from the conclusion of the Meeting, make a consolidated scrutinizer's report and submit the same to the Chairman. The results declared along with the consolidated scrutinizer's report shall be placed on the website of the Company www.radixindustries.in and on the website of CDSL www.cdslindia.com. The results shall simultaneously be communicated to the Stock Exchanges.
- iii. The voting result will be announced by the Chairman or any other person authorized by him within two days of the AGM.

**BY THE ORDER OF THE BOARD
For Radix Industries (India) Limited**

Sd/-

**G. Raghu Rama Raju
Chairman & Managing Director
(DIN: 00453895)**

Place: Tanuku
Date : 20.08.2026

ADDITIONAL INFORMATION

Information pursuant to 1.2.5 of the Secretarial Standard on General Meetings (SS- 2) regarding Director seeking appointment / re-appointment and (Pursuant to Regulation 36(3) SEBI (Listing Obligation and Disclosure requirements) Regulation, 2015)

Name of the Director	G. Ganapathi Rama Prabhakara Raju
Date of Birth	09.08.1963
Date of Appointment on the Board	14.02.2011
Qualification, Experience & Expertise	He holds a Diploma in Civil Engineering, with more than two decades of experience in different Industries including hair. His forte is Interpersonal and problem-solving skills.
Shareholding	7,500
Disclosures of relationship with other directors	Mr. G. Ganapathi Rama Prabhakara Raju is the brother of Mr. Gokaraju Raghu Rama Raju and Brother-in-law of Mrs. Parvathi Gokaraju
Terms and Conditions of Appointment with details of Remuneration	Mr. G. Ganapathi Rama Prabhakara Raju was appointed as a nonexecutive director of the Company, liable to retire by rotation with no remuneration.
Last drawn Remuneration, if any	NA
No. of board meetings attended during the year	6
Directorship in other Companies (Excluding Foreign Companies and Section 25 Companies)	NIL
Membership / Chairmanships of Committees in other Companies	NIL

DIRECTORS' REPORT

Your Directors hereby present the **Thirty Second Annual Report** together with the Audited Accounts of the company for the financial year ended 31st March, 2026.

Financial Summary or Highlights/Performance of the Company:

The financial highlights for the current year in comparison to the previous year are as under:

(Rupees in Lakhs)

PARTICULARS	Current Year (2025-26)	Previous Year (2024-25)
Revenue from Operations	5051.70	4825.26
Other Income	89.26	9.00
Total Revenue	5140.96	4834.26
Total Expenditure (Before Financial Charges, Depreciation)	4669.28	4443.14
Profit before Finance Charges, Tax Expenses, Exceptional items and Depreciation	471.68	391.12
Less : Depreciation	35.11	12.98
Profit before Finance Charges, Tax Expenses, Exceptional items	436.57	378.14
Less : Finance Charges	8.13	26.04
Profit before Tax Expenses and Exceptional items	428.44	352.1
Add : Exceptional Items	-	-
Profit before Tax	428.44	352.1
Provision for Tax	108.74	89.37
Profit after Tax	319.7	262.73
Total Comprehensive Income	319.7	262.73
Less: Transfer to Reserves	-	-
Balance	319.7	262.73
Balance of profit of earlier years	480.28	292.59
Less : Dividend Paid on Equity Shares	75.04	75.04
Dividend Distribution Tax	-	-
Bonus issue	-	-
Balance Carried Forward	724.94	480.28

COMPANY PERFORMANCE:

In the Financial Year 2025-26, your Company has made a revenue of **Rs. 5140.96** Lacs in the current financial year as compared to **Rs. 4834.26** Lacs for the previous financial year. Your Company has posted net profit after tax of **Rs. 319.70** Lacs in the current year as compared to **Rs. 262.73** Lacs in the previous financial year. Your Directors are confident of increasing the top line to achieve sustainable growth in the business of the Company.

DIVIDEND:

The Board recommends Final dividend of Re.0.5 /- per Equity Share i.e. 5% on face value of Rs.10/- per equity share to the shareholders for the financial year 2025-26.

TRANSFER TO RESERVES:

Your Company has not transferred any amount to reserves during the financial year.

THE NAMES OF COMPANIES WHICH HAVE BECOME OR CEASED TO BE ITS SUBSIDIARIES, JOINT VENTURES OR ASSOCIATE COMPANIES DURING THE YEAR:

Till date the Company does not have any Subsidiaries, Associates or Joint Ventures.

DETAILS OF DIRECTORS OR KEY MANAGERIAL PERSONNEL WHO WERE APPOINTED OR HAVE RESIGNED DURING THE YEAR:

During the reporting period, Board of Directors, based on the recommendation of the Nomination and Remuneration Committee in their meeting held on 30th August, 2025 has appointed Sri. Rama Krishna Chilukuri (DIN: 11266981) as an Additional Director of the Company in the category of Independent Director, and appointment was regularized by the shareholders in their 31st AGM held on 29th September, 2025 as Non-Executive Independent Director of the Company for a period of 5 years.

As per the provisions of Companies Act, 2013, Sri. Ganapati Rama Prabhakararaju Gokaraju, retires by rotation and being eligible, offers himself for reappointment at the 32nd Annual General Meeting (AGM) of the Company scheduled to be held on 23rd September 2026.

Further, Sri P Lenin Babu, Company Secretary of the Company have resigned from the office of Company Secretary and Compliance Officer of the Company with effect from 4th August, 2025 and Sri K S Gaurav Tummala was appointed as Company Secretary and Compliance Officer of the Company with effect from 5th August, 2025

The Board also records the cessation of Mr. Siddhardha Kathari (DIN: 07005720) as Non-Executive Independent Director of the Company, upon completion of his second and final term of five consecutive years commencing from 14th September 2020 and concluding on 13th September 2025.

Except for the above there has been no changes in the office of directors or key managerial personnel during the year and post closure of financial year till the date of Board Report date.

DECLARATION GIVEN BY INDEPENDENT DIRECTORS:

Every Independent Director, at the first meeting of the Board in which he participates as a Director and thereafter at the first meeting of the Board in every financial year, gives a declaration that he meets the criteria of independence as provided under the Companies Act, 2013.

MEETINGS:

During the year, five meetings of Board of Directors were held as more particularly disclosed in the attached report of Corporate Governance. The intervening gap between any two meetings was within the prescribed period.

The Number and dates of meeting held by the Board and its Committees, attendance of Directors is given separately in Corporate Governance Report in terms of Section 134(3)(b) of the Companies Act, 2013.

DIRECTORS' RESPONSIBILITY STATEMENT:

Pursuant to Section 134(5) of the Companies Act, 2013, your Directors confirm that to the best of their knowledge and belief and according to the information and explanation obtained by them.

- i. That in the preparation of Annual Accounts for the financial year ended 31st March, 2026, the applicable accounting standards have been followed along with the proper explanation relating to material departures, if any, there from;

- ii. That the directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit of the company for that period.
- iii. That the directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities
- iv. That the directors have prepared the annual accounts on a going concern basis.
- v. The Directors had laid down Internal Financial Controls to be followed by the Company and that such Internal Financial Controls are adequate and were operating efficiently.

CHANGE IN THE NATURE OF BUSINESS:

There is no change in the nature of business during the FY 2025-26.

MATERIAL CHANGES AND COMMITMENTS:

There are no material changes and commitments affecting the financial position of the company occurred between the end of the financial year of the company to which the financial statements relate and the date of the report.

REMUNERATION POLICY:

The Board has, on the recommendation of the Nomination and Remuneration Committee framed a policy for selection and appointment of Directors and Senior Management personnel and fix their remuneration. The Remuneration Policy is posted on the website of the Company at the link: www.radixindustries.in

PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS:

Company has not given any loans or made any investments or provided any guarantee covered under the provisions of Section 186 of the Companies Act, 2013.

ANNUAL RETURN:

The Annual Return of the Company as on 31st March, 2026 is available on the Company's website and can be accessed at www.radixindustries.in

PARTICULARS OF EMPLOYEES:

The information required pursuant to Section 197 read with Rule 5 of The Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 in respect of employees of the Company is herewith annexed as "Annexure I" to this report.

DETAILS IN RESPECT OF ADEQUACY OF INTERNAL FINANCIAL CONTROLS WITH REFERENCE TO THE FINANCIAL STATEMENTS.

The Company has in place proper and adequate internal control systems commensurate with the nature of its business, and size and complexity of its operations. Internal control systems comprising of policies and procedures designed to ensure reliability of financial reporting, timely feedback on achievement of operational and strategic goals, compliance with policies, procedure, applicable laws and regulations, and that all assets and resources acquired are used economically

STATUTORY AUDITORS:

M/s. Brahmayya and Co, Chartered Accountants (Firm Registration No.000513S) were appointed as Statutory Auditors of the Company for a period of 5 Years from the Conclusion of 30th Annual General Meeting of the Company till the conclusion of 35th Annual General Meeting of the Company. The Independent Auditors report given by M/s. Brahmayya and Co, Chartered Accountants, the Statutory Auditors of the Company on Financial Statements of the Company does not contain any qualification, reservation or adverse remark.

REPORTING OF FRAUDS:

During the year under review, there was no instance of fraud, which required the Statutory Auditors to report to the Audit Committee and /or Board under Section 143(12) of the Companies Act, 2013 and the rules made thereunder.

INTERNAL AUDITORS:

The Board of Directors based on the recommendation of the Audit Committee have re-appointed Sri. Papolu Anjaneyulu, Chartered Accountants, as internal Auditors of the Company for the FY 2025-26. The Internal Auditors are submitting their reports on quarterly basis.

SECRETARIAL AUDITORS & SECRETARIAL AUDIT REPORT:

Pursuant to provisions of Section 204 of the Companies Act, 2013, read with Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 the Board has appointed M/s. P. S. Rao & Associates, Practicing Company Secretaries, to conduct Secretarial Audit for 2025-26. The Secretarial Audit Report, pursuant to Section 204(1) of the Companies Act, 2013, for the financial year ended 31st March, 2026 is given in 'Annexure II' attached hereto and forms part of this Report.

During the year under review no qualifications were given by Secretarial Auditors.

MAINTENANCE OF COST RECORDS:

Company is not required to maintain cost records as specified by the Central Government under sub-section (1) of section 148 of the Companies Act, 2013.

VIGIL MECHANISM/ WHISTLE BLOWER POLICY:

The Company has a Whistle Blower Policy framed to deal with instance of fraud and mismanagement, if any in the group. The details of the Policy are explained in the Corporate Governance Report and also posted on the website of the Company www.radixindustries.in

ENERGY CONSERVATION, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO.

The details regarding Energy Conservation, Technology Absorption, Foreign Exchange Earnings and Outgo as required by section 134(3) (m) of the Companies Act, 2013 read with the Companies (Accounts) Rules, 2014 are given as "**Annexure - III**" and forms part of this report.

PARTICULARS OF CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES:

There were no fresh contracts or arrangements with related parties as specified in section 188 of the Act, during the financial year 2025-26. However, Company has entered into related party transaction for during the year in the ordinary course of business. The details of the same are provided in AOC-II as Annexure - IV to this report.

DEVELOPMENT AND IMPLEMENTATION OF A RISK MANAGEMENT POLICY FOR THE COMPANY INCLUDING IDENTIFICATION THEREIN OF ELEMENTS OF RISK, IF ANY, WHICH IN THE OPINION OF THE BOARD MAY THREATEN THE EXISTENCE OF THE COMPANY.

The Company has risk management mechanism in place which mitigates the risk at appropriate situations and there are no elements of risk, which in the opinion of Board of Directors may threaten the existence of the Company.

DETAILS ABOUT THE CORPORATE SOCIAL RESPONSIBILITY POLICY DEVELOPED AND IMPLEMENTED BY THE COMPANY.

The Company does not meet the Criteria as specified in Section 135 of the Companies Act, 2013 regarding Corporate Social Responsibility.

FIXED DEPOSITS:

Your Company has not accepted any fixed deposits and as such no principal or interest was outstanding as on the date of the Balance sheet.

SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS.

There are no significant material orders passed by the Regulators / Courts which would impact the going concern status of the Company and its future operations.

MANAGEMENT DISCUSSION AND ANALYSIS REPORT.

Pursuant to the provisions of Schedule V to SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 a report on Management Discussion & Analysis is herewith annexed as "**Annexure V**" to this report.

COMPLIANCE WITH SECRETARIAL STANDARDS:

During the year under review your Company has complied with the respective Secretarial Standards issued by the Institute of Company Secretaries of India on Board Meetings, General Meetings and Dividend.

CORPORATE GOVERNANCE:

The Company has implemented the procedures and adopted practices in conformity with the Code of Corporate Governance under SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015. A separate report on Corporate Governance is annexed as "**Annexure-VI**" herewith, as a part of the Annual Report along with the certificate on its compliance.

HUMAN RESOURCES:

Your Company considers its Human Resources as the key to achieve its objectives. Keeping this in view, your Company takes utmost care to attract and retain quality employees. The employees are sufficiently empowered and such work environment propels them to achieve higher levels of performance. The unflinching commitment of the employees is the driving force behind the Company's vision. Your Company appreciates the spirit of its dedicated employees.

DISCLOSURE UNDER THE SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013.

The Company has in place an Anti-Sexual Harassment Policy in line with the requirements of the Sexual Harassment of Women at the Workplace (Prevention, Prohibition & Redressal) Act, 2013. Internal Complaints Committee (ICC) has been set up to redress complaints received regarding sexual harassment. All employees (permanent, contractual, temporary, trainees) are covered under this policy.

The Internal Committee (IC) as provided in the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal), Act, 2013 is duly constituted by the Company to redress complaints received regarding sexual harassment.

The details of the complaints received during the financial year and status of the same is given below:

a) Number of complaints of sexual harassment received/ filed during the financial year	Nil
b) Number of complaints disposed-off during the financial year	Nil

There was no case which was pending for more than 90 days.

NUMBER OF EMPLOYEES AS ON THE CLOSURE OF FINANCIAL YEAR

- i. Female:5
- ii. Male: 6
- iii. Others: 0

LISTING:

Your Company's shares are presently listed on The BSE Limited, Mumbai and the listing fees for F.Y 2026-27 is paid.

DETAILS OF APPLICATION MADE OR ANY PROCEEDING PENDING UNDER INSOLVENCY AND BANKRUPTCY CODE, 2016.

During the year under review, the Company has not filed any application or no proceeding is pending against the Company under the Insolvency and Bankruptcy Code, 2016.

DETAILS OF DIFFERENCE BETWEEN AMOUNT OF THE VALUATION DONE AT THE TIME OF ONE-TIME SETTLEMENT AND THE VALUATION DONE WHILE TAKING LOAN FROM THE BANKS OR FINANCIAL INSTITUTIONS ALONG WITH THE REASONS THEREOF.

During the year under review, the Company has not made any one-time settlement while taking any loans from the Banks or Financial Institutions.

STATEMENT OF COMPLIANCE WITH MATERNITY BENEFIT ACT 1961

The Company affirms that it has duly complied with all provisions of the Maternity Benefit Act, 1961, and has extended all statutory benefits to eligible women employees during the year.

PERFORMANCE EVALUATION:

Pursuant to the provisions of the Companies Act, 2013 and SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, the Board has carried out the annual performance evaluation of its own performance, the Directors individually as well as the evaluation of the working of its Audit, Nomination and Remuneration and Shareholders Grievance Committees.

A structured questionnaire was prepared after taking into consideration inputs received from the Directors, covering various aspects of the Board's functioning such as adequacy of the composition of the Board and its Committees, Board culture, execution and performance of specific duties, obligations and governance.

A separate exercise was carried out to evaluate the performance of individual Directors including the Chairman of the Board, who were evaluated on parameters such as level of engagement and contribution, independence of judgments, safeguarding the interest of the Company and its minority shareholders etc.

The performance evaluation of the Independent Directors was carried out by the entire Board. The performance evaluation of the Chairman and the Non-Independent Directors was carried out by the Independent Directors who also reviewed the performance of the Secretarial Department. The Directors expressed their satisfaction with the evaluation process.

ACKNOWLEDGEMENTS:

Your Directors express their sincere appreciation to the customers, members, dealers, employees, bankers, State and Central Government, Stock Exchanges and all stakeholders for their co-operation and confidence reposed in the Company.

BY THE ORDER OF THE BOARD
For Radix Industries (India) Limited

Sd/-
G. Raghu Rama Raju
Chairman & Managing Director
(DIN: 00453895)

Place : Tanuku
Date : 20.08.2026

Annexure-I

Details pursuant to Section 197 of the Companies Act, 2013 read with Rule 5 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014

- i) **The percentage increase in remuneration of each Director, Chief Financial Officer and Company Secretary during the financial year 2025-26, ratio of the remuneration of each Director to the median remuneration of the employees of the company for the financial year 2025-26.**

Sl. No	Name of Director/ KMP and Designation	*Remuneration of Director KMP for the Financial year 2025-26 (in Lacs)	% increase in Remuneration in the Financial year 2025-26	Ratio of the remuneration of each Director to the median remuneration of the employee
1	G. Raghu Rama Raju (Managing Director)	12,00,000	Nil	3.66
2	P. Lenin Babu (Company Secretary) (Upto 4 th August, 2025)	1,24,000	Nil	0.38
3	K.S. Gaurav Tummala (Company Secretary) (Upto 5 th August, 2025)	2,80,000	NA	0.86
3	G. Rama Prabhakara Raju (Chief Financial Officer)	NA	NA	NA

- ii) **The median remuneration of employees of the Company during the financial year:**

The median remuneration of employees of the Company during the financial year was Rs 3,27,600/- P.A.

- iii) **The percentage increase in the median remuneration of employees in the financial year:**

The percentage increase in the median remuneration of employees in the financial year ending March 31, 2026 was -11.93%

- iv) **The number of permanent employees on the rolls of Company as at March 31, 2026:**

There were 11 permanent employees on the rolls of Company as on 31st March, 2026

- v) **Average percentile increase already made in the salaries of employees other than the managerial personnel in the last financial year and its comparison with the percentile increase in the managerial remuneration and justification thereof and point out if there are any exceptional circumstances for increase in the managerial remuneration: NIL**

There are no employees drawing Rs 8.50 Lacs per month or Rs.102.00 Lacs per annum, whether employed throughout the year or part of the financial year.

There are no employees in the service of the Company covered under Rule 5 (2) (iii) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 Company affirm that the remuneration is as per the remuneration policy of the Company

**BY THE ORDER OF THE BOARD
For Radix Industries (India) Limited**

Sd/-

**G. Raghu Rama Raju
Chairman & Managing Director
(DIN: 00453895)**

Place : Tanuku
Date : 20.08.2026

Statement of Particulars of Employees Pursuant to Provisions of Rule 5(2) of Section 197(12) of the Companies Act 2013 read with Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.

Sl. No.	Name of the Employee	Designation	Remuneration (Per Annum)	Nature of Employment (whether Contractor or otherwise)	Qualification & Experience	Date of Commencement of Employment	Age	Last Employment of such Employee	% of Equity Shares held of the Employee	Whether the employee is relative of any director / Manager, if yes name such Director and Manager
1.	V. Singa Raju	Production Executive	447600	Regular	Technical	01.07.2015	47	Arqube Industries Ltd.	0	NA
2.	K. Phani Babu	Tech Executive	372000	Regular	Technical	01.04.2015	31	--	0	NA
3.	T.Badri Narayana	Accounts Officer	374400	Regular	PGDAFMT	01.01.2018	43	Sri Venkataraya Threads Pvt.Ltd	0	NA
4.	Balaji Valluri	Accounts Officer	423600	Regular	M.Com	01.07.2015	44	Andhra Sugar Ltd.,	0	NA
5.	V. Pradeep Raju	Technical Asst.	267600	Regular	Technical	01.04.2015	42	Arqube Industries Ltd.	0	NA
6.	I. Naga Krishnam Raju	Office Asst.	283200	Regular	B.Com	01.04.2015	30	NIL	0	NA
7.	V.Sri Lakshmi	Supervisor	132000	Regular	10th Class SSC	22.12.2023	37	NIL	0	NA

**BY THE ORDER OF THE BOARD
For Radix Industries (India) Limited**

**Sd/-
G. Raghu Rama Raju
Chairman & Managing Director
(DIN: 00453895)**

Place : Tanuku
Date : 20.08.2026

Form No. MR-3

SECRETARIAL AUDIT REPORT

[Pursuant to section 204(1) of the Companies Act, 2013 and rule No.9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014]

FOR THE FINANCIAL YEAR ENDED 31st March, 2026

To,
The Members,
Radix Industries (India) Limited
Door No. 4-243,
Chivatam, Near NH-5 Road,
Tanuku, Andhra Pradesh

We have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by M/s Radix Industries (India) Limited, (hereinafter called the company). Secretarial Audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing our opinion thereon.

Based on our verification of the Company's books, papers, minute books, forms and returns filed and other records maintained by the company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, We hereby report that in our opinion, the company has, during the audit period covering the financial year ended on 31st March, 2026 has complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

1. We have examined the books, papers, minute books, forms and returns filed and other records maintained by the company for the financial year ended on 31st March, 2026 according to the provisions of:
 - (i) The Companies Act, 2013 (the Act) and the rules made thereunder;
 - (ii) The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the rules made thereunder;
 - (iii) The Depositories Act, 1996 and the Regulations and Bye-laws framed thereunder;
 - (iv) Foreign Exchange Management Act, 1999 and the rules and regulations made thereunder to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings;
 - (v) The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act'): -
 - (a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
 - (b) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;

2. Provisions of the following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act') were not applicable to the Company under the financial year under report: -

- A. The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018;
- B. The Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021
- C. The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2021;
- D. The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client;
- E. The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2021; and
- F. The Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018;

3. Other industry specific major law that is applicable to the company

As per the information provided by the management there is no industry specific law applicable to the company.

4. We have also examined compliance with the applicable clauses of the following:

- a) Securities Exchange Board of India (Listing Obligation and Disclosure Requirements), Regulation 2015
- b) Secretarial Standards SS -1 and SS-2 issued by the Institute of Company Secretaries of India

During the period under review the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc. mentioned above.

We further report that

The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors. The changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act.

Adequate notice is given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent at least seven days in advance, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

Majority decision is carried through while the dissenting members' views are captured and recorded as part of the minutes.

We further report that there are adequate systems and processes in the company commensurate with the size and operations of the company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

During the reporting period, following is the observation made by us on the Compliance of SEBI (LODR) Regulations, 2015

We further report that during the year under report, the Company has not undertaken any event / action having a major bearing on the Company's affairs in pursuance of the above referred laws, rules, regulations, guidelines, standards, etc. referred to above viz.

There are no observations made during the reporting period.

**For P.S. Rao & Associates
Company Secretaries**

**Sd/-
Mohit Gurjar
Partner
CP No. 18644**

Place : Hyderabad
Date : 20.08.2026
UDIN :A020557H001171608

ANNEXURE A

To,
The Members,
Radix Industries (India) Limited
Tanuku

Our report of even date is to be read along with this letter.

1. Maintenance of secretarial record is the responsibility of the management of the company. Our responsibility is to express an opinion on these secretarial records based on our audit.
2. We have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the Secretarial records. The verification was done on test basis to ensure that correct facts are reflected in secretarial records. We believe that the processes and practices, we followed provide a reasonable basis for our opinion.
3. We have not verified the correctness and appropriateness of financial records and Books of Accounts of the company.
4. Where ever required, we have obtained the Management representation about the compliance of laws, rules and regulations and happening of events etc.
5. The compliance of the provisions of Corporate and other applicable laws, rules, regulations, standards is the responsibility of management. Our examination was limited to the verification of procedures on test basis.
6. The Secretarial Audit report is neither an assurance as to the future viability of the company nor of the efficacy or effectiveness with which the management has conducted the affairs of the company.

**For P.S. Rao & Associates
Company Secretaries**

**Sd/-
Mohit Gurjar
Partner
CP No. 18644**

Place : Hyderabad
Date : 20.08.2026
UDIN :A020557H001171608

Annexure - III**ENERGY CONSERVATION, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO:**

The details regarding Energy Conservation, Technology Absorption, Foreign Exchange Earnings and Outgo as required by section 134(3)(m) of the Companies Act, 2013 read with the Companies (Accounts) Rules, 2014 are given as below.

A. CONSERVATION OF ENERGY:**i. The steps taken or impact on conservation of energy:**

The operations of the Company are not power intensive. However, it is very careful in using the power to reduce the cost of maintenance and conserve the resources.

ii. Steps taken by the Company for utilizing alternate sources of energy:

As the Company is not a huge manufacturing unit there are no requirements for utilizing of alternate sources of energy

iii. The capital investment on energy conservation equipments:

The Company has not made any additional investments and has not proposed any amount for reduction of consumption of energy.

B. TECHNOLOGY ABSORPTION:

- | | | |
|---|---|--|
| (i) The efforts made towards technology absorption | : | NIL |
| (ii) The benefits derived like product improvement, cost reduction, product development or import substitution | : | NIL |
| (iii) In case of imported technology (imported during the last 3 years reckoned from the beginning of the financial year), following information may be furnished | : | |
| (a) The details of technology imported | : | No technology imported during the last 3 years |
| (b) The year of import | : | NA |
| (c) Whether the technology been fully absorbed | : | NA |
| (d) If not fully absorbed, areas where absorption has not taken place, and the reasons thereof | : | NA |
| (iv) The expenditure incurred on Research and Development | : | NIL |

C) FOREIGN EXCHANGE EARNINGS AND OUTGO:

Foreign Exchange earnings and outgo: (on receipts and payments basis)

(Rs. In Lacs)

Particulars	2025-26	2024-25
Foreign Exchange Earnings	887.05	1381.52
Foreign Exchange Outgo	9.00	24.4

BY THE ORDER OF THE BOARD
For Radix Industries (India) Limited

Sd/-
G. Raghu Rama Raju
Chairman & Managing Director
(DIN: 00453895)

Place: Tanuku
Date : 20.08.2026

Annexure - IV

FORM NO. AOC - 2

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014)

Form for disclosure of particulars of contracts/arrangements entered into by the Company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arm's length transactions under third proviso thereto

1. Details of contracts or arrangements or transactions not at arm's length basis:

There were no contracts or arrangements or transactions entered into during the year ended 31st March, 2026, which were not at arm's length basis.

2. Details of contracts or arrangements or transactions at arm's length basis:

The details of contracts or arrangements or transactions at arm's length basis for the year ended 31st March, 2026, are as follows:

Note: As per provisions of SEBI (Listing Obligations and Disclosures Requirement) Regulations, 2015 none of the above-mentioned transactions are material in nature.

Name(s) of the related party and nature of relationship	Nature of Transaction	Transaction Value	Duration of Transaction	Salient terms of Transaction	Date of approval by the Board	Amount paid in advance
Diamond Drop Property Holdings (India) Private Limited Company where Director is interested	Lease Rental Payments	Rs. 4,20,000 Per annum	10 Years from 07.02.2021	Lease rental payments for property taken on lease for Registered office and Business Purposes of the Company	08.01.2021	NA

Note: As per provisions of SEBI (Listing Obligations and Disclosures Requirement) Regulations, 2015 the above-mentioned transaction is not material in nature.

Annexure-V

B. MANAGEMENT DISCUSSION & ANALYSIS**OVERVIEW:**

The financial statements have been prepared in accordance with the provisions of the Companies Act, 2013, the guidelines issued by the Securities and Exchange Board of India (SEBI), and other applicable statutory requirements. The Management accepts full responsibility for the integrity and objectivity of these statements, applying prudent estimates and judgments to ensure that they present a true and fair view of the Company's affairs. The financial statements have been prepared on a reasonable basis so that they reflect the substance of transactions and provide a reliable picture of the Company's state of affairs, profitability, and cash flows for the year.

ECONOMIC OVERVIEW

The global hair wigs and extensions industry continues to demonstrate strong growth momentum. In 2026, the market size has been estimated at USD 16.4 billion, with projections to reach USD 31.1 billion by 2033, representing a CAGR of 9.6 percent. This expansion is being fueled by rising consumer demand for both fashion and medical solutions to hair loss, including alopecia, chemotherapy-related hair loss, and postpartum shedding. Greater beauty consciousness, the influence of social media and celebrity trends, and technological advancements in wig design and fiber durability are further accelerating adoption. Human hair products continue to dominate revenue share due to their premium pricing and natural aesthetics, while synthetic wigs are gaining traction through innovations in heat-resistant and realistic fibers. The growth of e-commerce platforms, AI-powered virtual try-on tools, and globalization of supply chains has lowered barriers to access and expanded market penetration across regions.

GLOBAL INDUSTRY OVERVIEW

The industry is experiencing robust expansion worldwide, with North America accounting for nearly 40 percent of consumption and Asia-Pacific emerging as the fastest-growing region with a CAGR of over 10 percent. Human hair products hold a majority share of approximately 65 percent, driven by their authenticity and styling flexibility, while synthetic products are expanding rapidly due to affordability and improved quality. The industry is increasingly diversified by medical applications, online retail, and customization, with leading companies focusing on ethically sourced materials and sustainability. As health, technology, and beauty trends converge, the global hair wigs and extensions market is poised for continued growth.

Global Hair Wigs and Extensions Market Segmental Analysis

The market is segmented by product type into wigs and extensions, by hair type into human hair and synthetic hair, and geographically into North America, Europe, Asia-Pacific, the Middle East and Africa, and Latin America. Each segment is witnessing growth, with wigs dominating in fashion and entertainment applications, while extensions are increasingly popular among younger demographics for styling versatility.

Drivers of the Global Hair Wigs and Extensions Market

The evolving fashion landscape and heightened beauty awareness among consumers remain the primary drivers of demand. Hair wigs and extensions have transitioned from being occasional accessories to essential components of personal style, endorsed by celebrities and influencers. Rising incidence of hair loss conditions has also contributed significantly to market expansion, as individuals seek natural-looking solutions to restore confidence and appearance.

Restraints in the Global Hair Wigs and Extensions Market

Despite strong growth, the industry faces restraints from the increasing popularity of medical treatments such as hair transplants and the use of drugs like Minoxidil and Finasteride. These alternatives are gaining

traction among individuals seeking permanent solutions to hair loss, which may limit the growth potential of wigs and extensions in certain segments.

Market Trends of the Global Hair Wigs and Extensions Market

A notable trend is the rising preference for human hair wigs and extensions compared to synthetic alternatives, as they provide a more authentic appearance and allow for styling and coloring similar to natural hair. At the same time, there is growing demand for sustainable and ethically sourced products, reflecting consumer awareness of environmental and social responsibility.

OPERATIONS:

The human hair wigs and extensions segment is expected to gain considerable market share due to its superior quality, longevity, and likeness to natural hair. Raw materials are primarily sourced from China and India, with rural donors providing untreated, high-quality hair that is in high demand globally. Management is actively exploring new markets and pursuing large export orders to strengthen the Company's international presence.

FUTURE OUTLOOK:

The human hair wigs and extensions segment will gain considerable market share in the hair wigs and extensions market. When compared to synthetic hair wigs and extensions, human hair wigs and extensions are extremely popular due to their likeness to genuine hair and superior product quality and longevity. Raw materials for human hair wigs and extensions are primarily supplied by China and India.

Furthermore, hair from donors in these countries' rural areas is in high demand because the hair is of good quality and has not been exposed to harsh chemicals or colors. During the projection period, this rising need will propel the segment forward. Management is actively considering to explore new markets and to bag big orders in the overseas market.

OPPORTUNITIES & THREATS

The Company benefits from strong demand for Indian hair in foreign markets, offering significant export potential. However, procurement challenges remain, as hair must often be purchased in bulk when available, requiring substantial capital investment. Opportunities lie in the global preference for Asian hair, which grows faster and has greater elasticity, making it highly sought after in countries such as China, Brazil, Spain, Korea, the UK, Hong Kong, Indonesia, Italy, Austria, and Germany. Threats include competition from synthetic hair, the presence of unorganized players, dependency on overseas markets, and normal competitive pressures.

SEGMENT WISE / PRODUCT WISE PERFORMANCE:

The Company's hair product segment generated revenue of ₹ 5140.96 Lacs during FY 2025-26, compared to ₹4834.26 Lacs in the previous year, with net profit after tax rising to ₹319.70 Lacs from ₹262.73 Lacs.

The industry has previously faced threats from synthetic hair, which was associated with allergic reactions and health concerns. Current risks include competition from unorganized players, reliance on overseas markets, and general competitive pressures.

INTERNAL CONTROL SYSTEM AND ITS ADEQUACY

The Company maintains a robust internal control system designed to safeguard assets and ensure accuracy of accounting data. A well-defined organizational structure with clear functional authority and approval limits is in place, supported by a strong compliance reporting system. Internal controls are updated periodically to align with regulatory requirements, enabling effective monitoring of employee adherence to internal procedures and external guidelines.

Source: https://www.grandviewresearch.com/industry-analysis/hair-wigs-extensions-market-report?utm_source=copilot.com

FINANCIAL PERFORMANCE WITH RESPECT TO OPERATIONAL PERFORMANCE:

The highlights of overall performance are as follows

(Rs in Lacs)

Particulars	2025-26	2024-25
Total Income	5140.96	4834.26
Total Expenses	4712.52	4482.16
Profit Before Taxation	428.44	352.10
Profit after Tax	319.70	262.73
Earnings per Equity share - Basic & Diluted	2.13	1.75

KEY FINANCIAL RATIOS:

S.No	Particulars	2025-26	2024-25	% change	Reasons in case of variation more than 25%
1	Debtors Turnover	24.23	21.63	12.02%	Due to improvement in operating cycle and repayment of borrowed funds during the year the current ratio, Inventory turnover ratio and Interest coverage ratio has been improved when compared to previous year
2	Inventory Turnover	5.18	2.10	146.67%	
3	Debt to Equity Ratio	0.00	0.00	NA	
4	Interest Coverage Ratio	44.64	11.59	285.16%	
5	Current Ratio	206.80	155.08	33.35%	
6	Operating Profit Margin	8.48	7.84%	16.32%	
7	Net Profit Margin	6.33	5.44%	16.23%	
8	Return on Net Worth	14.48	13.20%	9.77%	

PERSONNEL:

Human wealth is the ultimate wealth in for any industry. The Company recognizes this fact and understands that employees are one of the most important sources for sustained growth of any business. Quality personnel delivering their optimum potential for the organization is the key differentiator. The Company maintained good relations with its employees and there was no unrest in the Company at any point of time.

Industrial relations in the organization continued to be cordial and progressive.

MATERIAL DEVELOPMENTS IN HUMAN RESOURCES/ INDUSTRIAL RELATIONS FRONT INCLUDING NUMBER OF PEOPLE EMPLOYED:

There were no material developments in the human resources of the Company and in the number of people employed in the Company

HEALTH AND SAFETY:

The Company places considerable emphasis on health and safety throughout its operation and displays commitment to ensure the high standards being maintained in compliance with applicable laws and regulations.

FORWARD LOOKING / CAUTIONARY STATEMENT:

Certain statements in the Management Discussion & Analysis Report detailing the Company's objectives, projections, estimates, expectations or predictions may be forward looking statements within the meaning of applicable securities laws and regulations. These statements being based on certain assumptions and expectation of future event; actual results could differ materially from those expressed or implied. Important factors that could make a difference to the Company's operations include economic conditions affecting domestic demand supply conditions, finish goods prices, changes in Government Regulations and Tax regime etc. The Company assumes no responsibility to publicly amend, modify or revise any forward-looking statements on the basis of subsequent developments, information or events.

BY THE ORDER OF THE BOARD
For Radix Industries (India) Limited

Sd/-
G. Raghu Rama Raju
Chairman & Managing Director
(DIN: 00453895)

Place: Tanuku
Date : 20.08.2026

Annexure - VI

C. REPORT ON CORPORATE GOVERNANCE**1. COMPANY'S PHILOSOPHY ON THE CODE OF GOVERNANCE**

The Company believes in transparency, empowerment, accountability and integrity in its operations duly delegated authority to various functional heads that are responsible for attaining the corporate plans with the ultimate purpose of enhancement of "Stake holder value".

Moreover, the Company believes that sound Corporate Governance practices that provide an important platform to assist the management and the Board in delivering its responsibilities. The Company has always been taking the spirit of various legislations as guiding principles and has done well beyond simple statutory compliance. The Board of directors of the company has the responsibility of protecting the long-term interests of all the stakeholders, while adhering to sound principles of corporate governance.

The Company has professionals on its Board of Directors who are actively involved in the deliberations of the Board on all important policy matters.

2. BOARD OF DIRECTORS

The Company upholds the policy of having an optimum combination of Executive, Non- Executive and Independent Directors and not less than fifty percent of the Board of Directors being independent including a women director on the Board of the Company.

The Board of Directors of the Company consists of Six (6) Directors. To ensure, transparent and professional conduct of board meeting procedures in all aspects related thereto, fifty percent (50%) i.e. 3 out of 6 directors are Independent directors. The composition of the directors is in accordance with the Regulations of the Securities Exchange board of India (Listing Obligations and Disclosure Requirements), Regulations, 2015.

Name of the Director	Category	No of Board Meetings attended during 2025-26	Attendance at the Last AGM (29 th September, 2025)	No. of Directorships in Other Companies		No of Chairmanships/ memberships in other public Companies	Name of other listed entities where he/she is a director and the category of directorship	No. of Shares held
				Private	Public			
Raghu Rama Raju Gokaraju DIN:00453895	Managing Director	6	Yes	1	1	0	NA	9247500
Parvathi Gokaraju DIN:00453965	Non Executive Director	6	Yes	1	1	0	NA	1995000
Ganapati Rama Prabhakara Raju Gokaraju DIN:00454614	Non Executive Director	6	Yes	0	0	0	NA	7500
Siva Rama Prasad Surapaneni DIN:07736609	Independent Director	6	Yes	0	0	0	NA	Nil
Sri Gamini Rama Lakshmi Narayana	Independent Director	6	Yes	0	0	0	NA	Nil
Sri Rama Krishna Chilukuri	Independent Director	3	Yes	0	0	0	NA	Nil

There are no pecuniary relationships or transactions with Independent Non-Executive Directors except for sitting fees paid for attending Board and other Committee Meetings.

During the Financial year, 2025-26, Board of Directors met (6) six times and gap between two Board meetings did not exceed 120 days.

22.05.2025	04.08.2025	30.08.2025	07.11.2025	27.11.2025	29.01.2026
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Disclosure of relationships between directors inter-se:

- Shri G Raghu Rama Raju, Managing Director of the Company is Husband of Smt. G Parvathi, Non-executive Director of the Company and brother of Shri. Ganapathy Rama Prabhakara Raju, Director of the Company
- Smt. G Parvathi, Non-executive Director of the Company is wife of Shri G Raghu Rama Rahu, Managing Director of the Company
- Shri. G Ganapathi Rama Prabhakara Raju, Director of the Company is brother of Shri G Raghu Rama Raju, Managing Director of the Company

Familiarization Program:

The Company provides for familiarization programmes to any new member on the Board.

It is the general practice of the Company to notify the changes in all the applicable laws from time to time in every Board Meeting conducted and inform new Board member and conduct familiarization programmes to make them familiar with all the provisions and rules as applicable to the company from time to time. Details of Familiarization programme are provided on the website of the Company at www.radixindustries.in

The details of familiarization programme imparted to independent Directors is available at www.radixindustries.in

SKILLS/ EXPERTISE/ COMPETENCIES OF THE BOARD OF DIRECTORS

The following is the list of core skills / expertise /competencies identified by the Board of Directors that are required in the context of the Company's business and that the said skills are available with the Board

- Knowledge on Company's businesses policies and culture (including the Mission, Vision and Values) major risks / threats and potential opportunities and knowledge of the industry in which the Company operates.
- Behavioral skills - attributes and competencies to use their knowledge and skills to contribute effectively to the growth of the Company
- Business Strategy, Sales & Marketing, Corporate Governance, Forex Management, Administration, Decision Making
- Financial and Management Skills Risk assessment and mitigation, troubleshooting etc.
- Technical / Professional skills and specialized knowledge in relation to Company's business
- In the opinion of the board, the independent directors fulfil the conditions specified in these regulations and are independent of the management

A chart or a matrix setting out the skills/expertise/ competence of the Board of Directors.

A chartor a matrix setting out the skills/ expertise/ competence of the Board of Directors

List of skills/ competencies required in Names of Directors having such relation to business operations	Core Skills/ Expertise/ Competencies	Raghu Rama Raju Gokaraju	Parvathi Gokaraju	Ganapati Rama Prabhakara Raju Gokaraju	Siva Rama Prasad Surapaneni	Gamini Ramalakshmi Narayana Rao	Rama Krishna Chilukuri
Finance, Law, Management, Administration	Governance and Board service	Yes	Yes	Yes	Yes	Yes	Yes
Industry/ Sector Knowledge	Business Understanding	Yes	Yes	Yes	Yes	Yes	Yes
Corporate Governance, Strategic Management	Industry/Sector or Knowledge	Yes	Yes	Yes	Yes	Yes	Yes
International Marketing and Sales	Strategy development and implementation	Yes	Yes	Yes	Yes	No	Yes

Confirmation that in the opinion of the board, the independent directors fulfill the conditions specified in these regulations and is independent of the management.

The Board of Directors be and is hereby confirm that in the opinion of the Board, the Independent Directors fulfil the conditions specified by SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Companies Act, 2013 they are independent of the management. The Independent Directors of the Company met on January 29, 2026 without the presence of Non- Independent Directors.

COMMITTEES OF THE BOARD:

Currently, there are Three Board Committees - Audit Committee, Nomination and Remuneration Committee, Stakeholders Relationship Committee.

The terms of reference of the Board Committees are determined by the Board from time to time. Meetings of each Board, Committee are convened by the Chairman of the respective Committees.

The role and composition of these Committees, including the number of meetings held during the financial year and the related attendance are provided below:

3. AUDIT COMMITTEE

The Audit Committee consists of 3 Independent Directors. It provides assistance to the Board of Directors in fulfilling its oversight responsibilities. The Audit committee has been entrusted with the responsibilities as laid down under Section 177 of the Companies Act, 2013 and Regulation 18 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, to the extent applicable and required.

Details on composition of the Audit Committee and the attendance by each Member of the Audit Committees are as under:

Name of the Director	Designation	Category	No. of meetings entitled to attend during the year	No. of meetings Attended
Sri. Siddhardha Kathari (upto 13.09.2025)	Chairman	Independent, Non-Executive	2	2
Sri. Siva Rama Prasad Surapaneni	Member	Independent, Non-Executive	4	4
Sri Gamini Ramalakshmi Narayana Rao	Member	Independent, Non-Executive	4	4
Rama Krishna Chilukuri (From 13.09.2025)	Chairman	Independent, Non-Executive	2	2

Meetings during the year:

During the Financial year 2024-25, the Audit Committee met Four (4) times as follows, and all the members were present in each of such meetings.

22-05-2025	04-08-2025	07-11-2025	29-01-2026
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Terms of Reference:

The terms of reference of the Audit Committee are as per SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and Section 177 of the Companies Act, 2013 and includes such other functions as may be assigned to it by the Board from time to time.

The terms of reference of the Audit Committee are as under:

1. Oversight of Company's financial reporting process and disclosure of its financial information to ensure that the financial statements are correct, sufficient and credible.
2. Recommending to the Board, the appointment, re-appointment and if required, the replacement or removal of auditors and fixation of audit fee.
3. Approval of payment to statutory auditors for any other services rendered by them.
4. Reviewing, with the management, the annual financial statements before submission to the Board for approval, with particular reference to:
 - A. Matters required to be included in the Director's Responsibility Statement to be included in the Board's report in terms of clause (c) of sub-section 3 of Section 134 of the Companies Act, 2013
 - B. Changes, if any, in accounting policies and practices and reasons for the same
 - C. Major accounting entries involving estimates based on the exercise of judgment by management
 - D. Significant adjustments made in the financial statements arising out of audit findings
 - E. Compliance with listing and other legal requirements relating to financial statements
 - F. Disclosure of any related party transactions

- G. Review of draft Auditors Report, in particular qualifications / remarks / observations made by the Auditors on the financial statements
- H. Management Discussion and Analysis of financial conditions and results of operations
- 5. Review of Statement of significant related party transactions submitted by the management.
- 6. Review of management letters/letters of internal control weaknesses issued by the statutory auditors.
- 7. Review of internal audit reports relating to internal control weaknesses.
- 8. Review of appointment, removal and terms of remuneration of the Chief Internal Auditor.
- 9. Reviewing, with the management, the quarterly financial statements before submission to the Board for approval.
- 10. Review of the financial statements of subsidiary Companies.
- 11. Review and monitor the auditor's independence and performance and effectiveness of audit process.
- 12. Approval or any subsequent modification of transactions of the Company with related parties.
- 13. Scrutiny of inter-corporate loans and investments.
- 14. Valuation of undertakings or assets of the Company, wherever it is necessary.
- 15. Evaluation of internal financial controls and risk management systems.
- 16. To look into the reasons for substantial defaults in the payment to the shareholders (in case of non-payment of declared dividends) and creditors.
- 17. Reviewing, with the management, the statement of uses / application of funds raised through an issue (public issue, rights issue, preferential issue, etc.), the statement of funds utilized for purposes other than those stated in the offer document/prospectus/notice and the report submitted by the monitoring agency monitoring the utilization of proceeds of a public or rights issue and making appropriate recommendations to the Board to take up steps in this matter.
- 18. Reviewing, with the management, performance of statutory and internal auditors, adequacy of the internal control systems
- 19. Reviewing the adequacy of internal audit function, if any, including the structure of the internal audit department, staffing and seniority of the official heading the department, reporting structure coverage and frequency of internal audit
- 20. Discussion with internal auditors of any significant findings and follow up there on
- 21. Reviewing the risk management policies, practices and the findings of any internal investigations by the internal auditors into matters where there is suspected fraud or irregularity or a failure of internal control systems of a material nature and reporting the matter to the Board
- 22. Discussion with statutory auditors before the audit commences, about the nature and scope of audit as well as post-audit discussion to ascertain any area of concern.
- 23. To review the functioning of the Whistle Blower Mechanism.
- 24. Approval of appointment / reappointment / remuneration of CFO (or any other person heading the finance function or discharging that function) after assessing the qualifications, experience & background, etc. of the candidate.
- 25. The Audit Committee discharges its functions and obligations on regular basis and on the occurrence of the events.

26. Reviewing the utilization of loans and/ or advances from/investment by the holding company in the subsidiary exceeding rupees 100 crore or 10% of the asset size of the subsidiary, whichever is lower including existing loans / advances / investments existing as on the date of coming into force of this provision.

4. NOMINATION AND REMUNERATION COMMITTEE:

The Nomination and Remuneration Committee has been formed in compliance of Regulation 19 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and pursuant to Section 178 of the Companies Act, 2013 comprising of 3 Independent Directors.

Details on composition of the Nomination and Remuneration Committee and the attendance by each Member of the Nomination and Remuneration Committee are as under. The committee comprises of the following members:

Name of the Director	Designation	Category	No. of meetings entitled to attend during the year	No. of meetings Attended
Sri Gamini Ramalakshmi Narayana Rao	Chairman	Independent, Non-Executive	3	3
Sri. Rama Krishna Chilukuri (From 13.09.2025)	Member	Independent, Non-Executive	1	1
Sri. Siddhardha Kathari (Up to 13.09.2025)	Member	Independent, Non-Executive	2	2
Sri. Siva Rama Prasad Surapaneni	Member	Independent, Non-Executive	3	3

Meetings during the year:

During the Financial year 2025-26, the Nomination and Remuneration Committee met Three times on 04.08.2025, 30.08.2025 and 29.01.2026.

The terms of reference of the Nomination and Remuneration Committee are as under:

1. Formulation of the criteria for determining qualifications, positive attributes and independence of a director and recommend to the Board a policy, relating to the remuneration of the directors, key managerial personnel and other employees.
2. Formulation of criteria for evaluation of Independent Directors and the Board Devising a policy on Board diversity.
3. Identifying persons who are qualified to become directors and who may be appointed in senior management in accordance with the criteria laid down, and recommend to the Board the reappointment and removal.
4. To recommend/review remuneration of Key Managerial Personnel based on their performance and defined assessment criteria.
5. To decide on the elements of remuneration package of all the Key Managerial Personnel i.e. salary, benefits, bonus, stock options, pensions, etc.
6. Recommendation of fee / compensation if any, to be paid to Non-Executive Directors, including Independent Directors of the Board.

7. Payment / revision of remuneration payable to Managerial Personnel.
8. While approving the remuneration, the committee shall take into account financial position of the Company, trend in the industry, qualification, experience and past performance of the appointee.
9. The Committee shall be in a position to bring about objectivity in determining the remuneration package while striking the balance between the interest of the Company and shareholders.
10. Any other functions / powers / duties as may be entrusted by the Board from time to time.

The Company has adopted a Policy relating to the remuneration for Directors, Key Managerial Personnel and other employees of the Company which is disclosed on the website of the Company at the link: www.radixindustries.in

The key objectives of this Policy includes:

- (i) guiding the Board of Directors in relation to appointment and removal of Directors, Key Managerial Personnel and Senior Management.
- (ii) specifying the manner for effective evaluation of the performance of members of the Board, the Board as a whole and Committees thereof, and review its implementation and compliance.
- (iii) recommending to the Board the remuneration, in whatever form, payable to the Directors, Key Managerial Personnel & Senior Management.

The committee under the guidance of Board has formulated the criteria and frame work for the performance evaluation of every Director of the Board including independent Directors and identified the ongoing training and education programs to ensure that the independent Directors are provided with adequate information regarding the business, the industry and their legal responsibilities and duties.

5. STAKEHOLDERS RELATIONSHIP COMMITTEE

The Stakeholders Relationship committee has been formed in compliance of Regulation 20 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and pursuant to Section 178(5) of the Companies Act 2013. The Stakeholders Relationship Committee consists of 3 Independent Directors. Sri Gamini Ramalakshmi Narayana Rao, Independent Director of the Company heads the Stakeholders Relationship Committee.

Composition

The committee comprises of the following members:

Name of the Director	Designation	Category	No. of meetings entitled to attend during the year	No. of meetings Attended
Sri Gamini Ramalakshmi Narayana Rao	Chairman	Independent, Non-Executive	4	4
Sri. Siddhardha Kathari (Upto 13.09.2025)	Member	Independent, Non-Executive	2	2
Sri. Rama Krishna Chilukuri (From 13.09.2025)	Member	Independent, Non-Executive	2	2
Sri. Siva Rama Prasad Surapaneni	Member	Independent, Non-Executive	4	4

The terms of reference of the Stakeholder's grievance Committee are as under:

1. Resolving the grievances of the security holders of the Company including complaints related to transfer/ transmission of shares, non-receipt of annual report, non-receipt of declared dividends, issue of new/ duplicate certificates, general meetings etc.
2. Review of measures taken for effective exercise of voting rights by shareholders.
3. Review of adherence to the service standards adopted by the Company in respect of various services being rendered by the Registrar & Share Transfer Agent.
4. Review of the various measures and initiatives taken by the Company for reducing the quantum of unclaimed dividends and ensuring timely receipt of dividend warrants/annual reports/statutory notices by the shareholders of the company.

Company Secretary of the Company act as Compliance officer of the Company

The company has registered itself under SEBI Compliant Redressal System (**SCORES**) for faster and transparent processing of Investor Grievance. The details of Complaints receive and resolved during the year is as follows:

1	PENDING AT THE BEGINNING OF THE YEAR	0
2	RECEIVED DURING THE YEAR	0
3	DISPOSED OF DURING THE YEAR	0
4	REMAINING UNRESOLVED AT THE END OF THE YEAR	0

There are no pending/outstanding complaints as on 31st March, 2026.

7. Senior management:

Particulars of senior management including the changes therein since the close of the previous financial year

S.No	Name	Designation
1	P. Lenin Babu (Upto 4th August, 2025)	Company Secretary
2	K.S. Gaurav Tummala (Upto 5th August, 2025)	Company Secretary
3.	Gokaraju Ganapathy Rama Prabhakara Raju	CFO

8. Remunerations of Directors**a) All pecuniary relationship or transactions of the nonexecutive directors**

Non-executive directors of the Company do not have any pecuniary relationship or transactions with the company.

b) Criteria of making payments to non-executive directors: NA**c) Disclosures with respect to remuneration: in addition to disclosures required under the Companies Act, 2013:**

- i) all elements of remuneration package of individual directors summarized under major groups, such as salary, benefits, bonuses, stock options, pension etc.

Name of the Director	Salary, Allowances & Perquisites (Rs.)	Benefits (Rs.)	Commission (Rs.)	Sitting Fees (Rs.)	Loans from the Company (Rs.)	Total (Rs.)
G Raghu Rama Raju	12,00,000 Per Annum	-	-	-	-	12,00,000 Per Annum

9) Details of fixed component and performance linked incentives, along with the performance criteria - **Not Applicable**

10) Service contracts, notice period, severance fees - **Not Applicable**

iv) Stock option details, if any and whether issued at a discount as well as the period over which accrued and over which exercisable - **Not Applicable**

11. GENERAL BODY MEETINGS:

Location and time, where last three annual general meetings were held;

Year	AGM	Day & Date	Time	Venue
2025	31 st AGM	Monday 29th September, 2025	11.00 A.M	(Not Applicable) Video Conference ("VC")/Other Audio Visual Means ("OAVM")
2024	30 th AGM	Friday 27th September, 2024	11.00 A.M	(Not Applicable) Video Conference ("VC")/Other Audio Visual Means ("OAVM")
2023	29 th AGM	Monday 25th September 2023	11.00 A.M	(Not Applicable) VideoConference ("VC")/Other Audio Visual Means ("OAVM")

List of Special Resolutions passed during the last three AGMs:

i) Special Resolutions passed during the AGM held in 2024-25

- Appointment of Secretarial Auditors of the Company
- Appointment of Sri. Rama Krishna Chilukuri (DIN: 11266981) as an Independent Director of the Company

ii) Special Resolutions passed during the AGM held in 2023-24

- Appointment of Sri. Gamini Rama Lakshmi Narayana Rao as additional director of the company.

iii) Special Resolutions passed during the AGM held in 2022-23

- Re-appointment of Sri. G. Raghu Rama Raju as Managing Director of the Company

Postal ballot:

There were no items of business transacted by way of Postal Ballot during the financial year 2025-2026.

8. MEANS OF COMMUNICATION:**a) Quarterly Results**

The quarterly, half-yearly and annual results of the Company were normally published by the Company in the newspapers within 48 hours from the conclusion of the Board meeting

b) News papers wherein results normally published

The Company publishes its quarterly, half-yearly and annual results in Financial Express in English in Prajashakthi (in regional language) dailies

c) Any Website, Where Displayed:-

The results are displayed on the Company's website www.radixindustries.in

d) whether it also displays official news releases: No**e) presentations made to institutional investors or to the analysts:**

Company has not made any presentation to the institutional investors or / and analysts

9. GENERAL SHAREHOLDER INFORMATION:

Annual General Meeting	: 32nd Annual General Meeting
Day, Date and time	: Wednesday, 23rd September, 2026
Venue	: Not Applicable
Financial year	: 01.04.2025 to 31.03.2026 (12 Months)
Book Closure Date	: 17th September, 2026, to 23rd September, 2026 (both says inclusive)
Dividend	: The proposed dividend if approved at ensuing AGM on 23rd September, 2026 will be paid within 30 days of AGM.
Listing on Stock Exchanges	: The BSE Limited, Mumbai and Listing fee for FY 2026-27 is paid.
The securities are suspended from trading, the directors report shall explain the reason thereof	: No Such Instances
Registrars and Transfer Agents	: Share Transfers & Communication regarding Share Certificates, Dividends & Change of Address may be sent to M/s. Bigshare Services Private Limited Local office at 306, Right Wing, Amrutha Ville, Opp. Yashoda Hospital, Somajiguda, Rajbhavan Road, Hyderabad - 500 082

Share Transfer System :

The R&T agents process the share transfers received in physical form and the share certificates are returned within 15 days from the date of receipt, subject to the documents being valid and complete in all respects. The Board has delegated the authority for approving transfer, transmission etc. of the Company's securities to the Share Transfer Committee.

Distribution of Shareholdings as on 31.03.2026:

Equity shares holding of Nominal Value (Rs)	No. of shareholders	%	Amount (in Rs)	%
Upto 5000	453	88.6497	177560	0.1183
5001 to 10000	2	0.3914	16970	0.0113
10001 to 20000	3	0.5871	44870	0.0299
20001 to 30000	1	0.1957	29760	0.0198
30001 to 40000	2	0.3914	69490	0.0463
40001 to 50000	4	0.7828	181320	0.1208
50001 to 100000	24	4.6967	1494190	0.9957
100001 & above	22	4.3053	148057540	98.6579
Total	511	100	150071700	100

DEMATERIALIZATION OF SHARES AND LIQUIDITY

The Company has obtained electronic connectivity with NSDL & CDSL. The ISIN allotted to the Company is **INE576N01014**. As on 31.03.2026, 99.96% of the paid up share Capital of the Company is in dematerialized form.

Outstanding GDR's / ADR's / Warrant or any convertible instruments, conversion date and likely impact on Equity:

The Company has not issued any of these instruments till date.

COMMODITY PRICE LIST OR FOREIGN EXCHANGE WITH AND HEDGING ACTIVITY :

Company regularly enters into forward contracts to mitigate the foreign exchange risk

Address for correspondence : D.No. 4-243, Chivatam, Near NH-5 Road, Tanuku - 534211
West Godavari District, Andhra Pradesh

Plant Location : D.No. 4-243, Chivatam, Near NH-5 Road, Tanuku - 534211
West Godavari District, Andhra Pradesh

Nomination Facility:

Shareholders holding shares in physical form and desirous of making a nomination in respect of their shareholding in the Company as permitted under Section 72 of the Companies Act, 2013, and the rules made thereunder shareholders are requested to send their request in SH-13 in duplicate to the company.

List of all credit ratings obtained by the entity along with any revisions thereto during the relevant financial year, for all debt instruments of such entity or any fixed deposit Programme or any scheme or proposal of the listed entity involving mobilization of funds, whether in India or abroad:

Not Applicable

10. Other Disclosures:**a) Disclosures on materially significant related party transactions that may have potential conflict with the interests of listed entity at large**

There are no materially significant related party transactions i.e., transactions material in nature, with its promoters, the Directors or the Management, their subsidiaries or relatives, etc., having potential Conflict with the interests of the Company at large.

b) Details of non-compliance by the listed entity, penalties, strictures imposed on the listed entity by stock exchange(s) or the board or any statutory authority, on any matter related to capital markets, during the last three years: None**c) Details of establishment of vigil mechanism whistle blower policy, and affirmation that no personnel has been denied access to the audit committee;**

The company has formulated and adopted formal whistle blower / vigil mechanism policy and the same is hosted on the company's website and no concerned person has been denied access to Audit Committee.

d) Details of compliance with mandatory requirements and adoption of non-mandatory requirements: The Company has complied with the mandatory requirements and has adopted a few non-mandatory requirements as specified under Regulations of Listing Regulations, which are reviewed by the management from time to time.**e) Material subsidiary policy is hosted in our website www.radixindustries.in The following is the weblink:** <http://radixindustries.in/wp-content/uploads/2016/04/Policy-for-determining-material-subsidiaries-1.pdf>**f) Related party transaction policy is hosted in our website www.radixindustries.in. The following is the weblink:**

<http://radixindustries.in/wp-content/uploads/2016/04/Policy-on-Related-Party-Transactions-1-1.pdf>

g) Disclosure of commodity price risks and commodity hedging activities. Not Applicable**h) Details of utilization of funds raised through preferential allotment or qualified institutions placement as specified under Regulation 32 (7A):** Not Applicable**i) A certificate from a company secretary in practice that none of the directors on the board of the company have been debarred or disqualified from being appointed or continuing as directors of companies by the Board/Ministry of Corporate Affairs or any such statutory authority:**

Company has obtained certificate from Practicing Company Secretary that none of the directors on the board of the company have been debarred or disqualified from being appointed or continuing as directors of companies by the Board/Ministry of Corporate Affairs or any such statutory authority. The same is attached as Annexure to this CG Report

j) Total fees for all services paid by the listed entity and its subsidiaries, on a consolidated basis, to the statutory auditor and all entities in the network firm/network entity of which the statutory auditor is a part

Type of Service	FY 2025
Statutory Audit	247800

- k) Disclosures in relation to the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013:

1	Number of complaints filed during the financial year	Nil
2	Number of complaints disposed of during the financial year	Nil
3	Number of complaints pending as on end of the financial year	Nil

- l) **disclosure by listed entity and its subsidiaries of 'Loans and advances in the nature of loans to firms/companies in which directors are interested by name and amount::** Company has not granted any Loans and advances in the nature of loans to firms/companies in which directors are interested.
- m) **Details of material subsidiaries of the listed entity; including the date and place of incorporation and the name and date of appointment of the statutory auditors of such subsidiaries:** Company does not have any Subsidiaries
11. **Non-compliance of any requirement of corporate governance report of sub-paras (2) to (10) above, with reasons thereof:** Not Applicable
12. **Compliance with Non Mandatory requirements:** Nil
13. **The Company has complied with all the requirements specified in Regulation 17 to 27 and clauses (b) to (i) of sub-regulation (2) of regulation 46.**
14. **INSIDER TRADING REGULATIONS**

The Company has adopted an 'Code of Conduct to Regulate, Monitor and Report Trading by Insiders' ("the Code") in accordance with the SEBI (Prohibition of Insider Trading) Regulations, 2015 (The PIT Regulations). The Code is applicable to Promoters, Member of Promoter's Group, all Directors and such Designated Employees who are expected to have access to unpublished price sensitive information relating to the Company. The Company Secretary is the Compliance Officer for monitoring adherence to the SEBI (Prohibition of Insider Trading) Regulations, 2015.

The Company has also formulated 'The Code of Practices and Procedures for Fair Disclosure of Unpublished Price Sensitive Information (UPSI)' in compliance with the SEBI (PIT) Amendment Regulations, 2018. This Code is displayed on the Company's website viz. www.radixindustries.in

15. DECLARATION OF COMPLIANCE OF CODE OF CONDUCT

Radix Industries (India) Limited has adopted a Code of Business Conduct and Ethics (the Code) which applies to all the employees and Directors of the Company. Under the Code, it is the responsibility of all the employees and directors to familiarize themselves with the code and comply with its standards.

I hereby certify that the Board of Directors and Senior Management Personnel of the Company have affirmed compliance with the Code of Conduct of the Company for the year 2025-26.

**BY THE ORDER OF THE BOARD
For Radix Industries (India) Limited**

**Sd/-
G. Raghu Rama Raju
Chairman & Managing Director
(DIN: 00453895)**

Place: Tanuku
Date : 20.08.2026

Annexure to Corporate Governance Report (i)

Secretarial compliance report
of
Radix Industries (India) Limited
for the Financial Year ended 31.03.2026

To
Board of Directors
Radix Industries (India) Limited
Tanuku.

We P S. Rao & Associates Company Secretaries have examined:

- (a) all the documents and records made available to us and explanation provided by M/s Radix Industries (India) Limited having its registered office at Door No. 4-243 Chivatam, Near NH-5 Road Tanuku - 534211, West Godavari District Andhra Pradesh, India, hereinafter referred to as **“the listed entity”**
- (b) the filings/ submissions made by the listed entity to the stock exchanges,
- (c) website of the listed entity,
- (d) any other document/ filing, as may be relevant, which has been relied upon to make this certification,

For the financial year ended 31.03.2026 ("01.04.2025 to 31.03.2026") in respect of compliance with the provisions of:

- (a) the Securities and Exchange Board of India Act, 1992 ("SEBI Act") and the Regulations, circulars, guidelines issued thereunder; and
- (b) the Securities Contracts (Regulation) Act, 1956 ("SCRA"), rules made thereunder and the Regulations, circulars, guidelines issued thereunder by the Securities and Exchange Board of India ("SEBI");

The specific Regulations, whose provisions and the circulars/ guidelines issued thereunder, have been examined, include: -

- (a) Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015;
- (b) Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018; - **Not Applicable during the reporting period**
- (c) Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
- (d) Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018; - **Not Applicable during the reporting period**
- (e) The Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021- **Not Applicable during the reporting period**
- (f) The Securities and Exchange Board of India (Issue and Listing of Non-Convertible Securities) Regulations, 2021; - **Not Applicable during the reporting period**

- (g) Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;
- (h) The Depositories Act, 1996
- (i) The Securities and Exchange Board of India (Depositories and Participants) Regulations, 2018
- (j) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client and circulars/ guidelines issued thereunder and based on the above examination, we hereby report that, during the Review Period
 - a) The listed entity has complied with the provisions of the above Regulations and circulars/ guidelines issued: Not Applicable as there no non compliances reported in the report issued for FY 2025-26
 - b) The listed entity has taken the following actions to comply with the observations made in previous reports: Not Applicable as there no non compliances reported in the report issued for FY 2023-24

I/we hereby report that, during the review period the compliance status of the listed entity with the following requirements:

S.No	Particulars	Compliance status (YES/NO/NA)	Observations /Remarks by PCS*
1	Secretarial Standard: The compliances of of the Company are in accordance with the applicable Secretarial Standards (SS) issued by the Institute of Company Secretaries India (ICSI).	Yes	NA
2	Adoption and timely updation of the Policies: - All applicable policies under SEBI Regulations are adopted with the approval of board of directors of the Company - All the policies are in conformity with SEBI Regulations and has been reviewed & updated on time as per the regulations/ circulars/guidelines issued by SEBI	Yes	NA
3	Maintenance and disclosures on Website: - The Listed entity is maintaining a functional website - Timely dissemination of the documents/ information under a separate section on the website - Web-links provided in annual corporate governance reports under Regulation 27(2) are accurate and specific which re-directs to the relevant document(s)/ section of the website	Yes	NA
4	Disqualification of Director(s): None of the Director(s) of the Company are disqualified under Section 164 of Companies Act, 2013 as confirmed by the listed entity	Yes	NA
5	To examine details related to Subsidiaries of listed entities: (a) Identification of material subsidiary companies (b) Disclosure Requirement of material as well as other subsidiaries	Yes	NA
6	Preservation of Documents: The listed entity is preserving and maintaining records as prescribed under SEBI Regulations and disposal of records as per Policy of Preservation of Documents and Archival policy prescribed under SEBI LODR Regulations, 2015	Yes	NA
7	Performance Evaluation: The Company has conducted performance evaluation of the Board, Independent Directors and the Committees at the start of every financial year/during the financial year as prescribed in SEBI Regulations	Yes	NA

8	Related Party Transactions: (a) The Company has obtained prior approval of Audit Committee for all Related party Transactions (b) In case no prior approval obtained, the listed entity shall provide detailed reasons along with confirmation whether the transactions were subsequently approved/ratified/ rejected by the Audit committee	Yes	NA
9	Disclosure of events or information: The Company has provided all the required disclosure(s) under Regulation 30 along with Schedule III of SEBI LODR Regulations, 2015 within the time limits prescribed thereunder.	Yes	NA
10	Prohibition of Insider Trading: The Company is in compliance with Regulation 3(5) & 3(6) SEBI (Prohibition of Insider Trading) Regulations, 2015	Yes	NA
11	Actions taken by SEBI or Stock Exchange(s), if any: No Action(s) has been taken against the Company/ its promoters/ directors/ subsidiaries either by SEBI or by Stock Exchanges (including under the Standard Operating Procedures issued by SEBI through various circulars) under SEBI Regulations and circulars/ guidelines issued thereunder except as mentioned in paragraph (a) and (b) above.	Yes	NA
12	Resignation of statutory auditors from the listed entity or its material subsidiaries: In case of resignation of statutory auditor from the listed entity or any of its material subsidiaries during the financial year, the listed entity and / or its material subsidiary(ies) has / have complied with paragraph 6.1 and 6.2 of section V-D of chapter V of the Master Circular on compliance with the provisions of the LODR Regulations by listed entities	NA	NA
13	Additional non-compliances, if any: No additional non-compliance observed for all SEBI regulation/ circular/guidance note etc.	Yes	NA

We further, report that the listed entity is in compliance with the disclosure requirements of Employee Benefit Scheme Documents in terms of regulation 46(2) (za) of the LODR Regulations. Not Applicable

Assumptions & limitation of scope and review:

1. Compliance of the applicable laws and ensuring the authenticity of documents and information furnished, are the responsibilities of the management of the listed entity.
2. Our responsibility is to report based upon our examination of relevant documents and information. This is neither an audit nor an expression of opinion.
3. We have not verified the correctness and appropriateness of financial records and books of account of the listed entity.
4. This report is solely for the intended purpose of compliance in terms of Regulation 24A (2) of the SEBI (LODR) Regulations, 2015 and is neither an assurance as to the future viability of the listed entity nor of the efficacy or effectiveness with which the management has conducted the affairs of the listed entity.

**For P.S. Rao & Associates
Company Secretaries**

**Sd/-
Mohit Gurjar
Partner
M. No. A20557
C.P. No.: 18644**

Place: Hyderabad
Date : 20.05.2026
UDIN: A020557H001171621

Annexure to Corporate Governance Report (ii)

CERTIFICATE OF NON-DISQUALIFICATION OF DIRECTORS

**(Pursuant to Regulation 34(3) and Schedule V Para C clause (10)(i) of the SEBI
(Listing Obligations and Disclosure Requirements) Regulations, 2015)**

To
The Members of
Radix Industries (India) Limited
Tanuku

We have examined the relevant registers, records, forms, returns and disclosures received from the Directors of Radix Industries (India) Limited having CIN: L37200AP1993PLC016785 and having registered office at 4-243, Chivatam, Near NH-5 Road, Tanuku West Godavari District, Andhra Pradesh 534211 (hereinafter referred to as 'the Company'), produced before us by the Company for the purpose of issuing this Certificate, in accordance with Regulation 34(3) read with Schedule V Para-C Subclause 10(I) of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

In our opinion and to the best of our information and according to the verifications (including Directors Identification Number (DIN) status at the portal www.mca.gov.in) as considered necessary and explanations furnished to us by the Company & its officers, We hereby certify that none of the Directors on the Board of the Company as stated below for the Financial Year ending on 31st March, 2026 have been debarred or disqualified from being appointed or continuing as Directors of companies by the Securities and Exchange Board of India or Ministry of Corporate Affairs or any other Statutory Authority

S. No.	Name of Director	DIN	Date of appointment in the Company
1	RAGHU RAMA RAJU GOKARAJU	00453895	29.12.2011
2	PARVATHI GOKARAJU RANGANATHAN	00453965	18.02.2011
3	GANAPATI RAMA PRABHAKARA RAJU GOKARAJU	00454614	14.02.2011
4	RAMALAKSHMI NARAYANA RAO GAMINI	02784846	16.08.2024
5	SIVA RAMA PRASAD SURAPANENI	07736609	14.02.2017
6	RAMA KRISHNA CHILUKURI	11266981	30.08.2025

Ensuring the eligibility of for the appointment / continuity of every Director on the Board is the responsibility of the management of the Company. Our responsibility is to express an opinion on these based on our verification. This certificate is neither an assurance as to the future viability of the Company nor of the efficiency or effectiveness with which the management has conducted the affairs of the Company.

**For P.S. Rao & Associates
Company Secretaries**

Place: Hyderabad
Date : 20.08.2026
UDIN: A020557H001171575

**Sd/-
Mohit Gurjar
Partner
C.P. No.: 18644**

Annexure to Corporate Governance Report (iii)**CERTIFICATE FROM COMPANY SECRETARY REGARDING COMPLIANCE OF CONDITIONS OF CORPORATE GOVERNANCE**

To
The Members,
Radix Industries (India) Limited

We have examined the compliance of conditions of corporate governance by **Radix Industries (India)Ltd.** for the year ended 31st March, 2026, as stipulated in SEBI (Listing Obligation and Disclosure requirements) Regulations, 2015.

The compliance of the conditions of the corporate governance is the responsibility of the Management. Our examination was limited to procedures and implementation thereof, adopted by the company for ensuring the compliance of the conditions of the Corporate Governance. It is neither an audit nor expression of the opinion on the financial statements of the Company. In our opinion and to the best of our information and according to the explanations given to us, we certify that the Company has complied with the conditions of Corporate Governance as stipulated in the above-mentioned listing agreement.

We further state that such compliance is neither an assurance as to the future viability of the company nor the efficiency or effectiveness with which the management has conducted the affairs of the company.

**For P.S. Rao & Associates
Company Secretaries**

**Sd/-
Mohit Gurjar
Partner
C.P. No.: 18644**

Place: Hyderabad
Date : 20.08.2026
UDIN: A020557H001171621

Annexure to Corporate Governance Report (iv)**CEO /CFO CERTIFICATION TO THE BOARD
(Pursuant to Regulation 17(8) under Chapter IV of
Securities Exchange Board of India (Listing Obligations and Disclosure
Regulations) 2015**

We, **Raghu Rama Raju Gokaraju**, Chairman and Managing Director and **Ganapathi Rama Prabhakara Raju Gokaraju**, Chief Financial Officer of the Company responsible for the finance function hereby certify that:

- (a) We have reviewed the financial statements and the cash flow statement for the year 2025-2026 and that to the best of our knowledge and belief:
- (i) These statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading;
 - (ii) These statements together present a true and fair view of the company's affairs and are in compliance with existing accounting standards, applicable laws and regulation, including adoption of accounts in the IND AS format for the Current and Previous Year.
- (b) There are, to the best of our knowledge and belief, no transactions entered into by the company during the year 2025-26, which are fraudulent, illegal or violative of the company's code of conduct.
- (c) We accept responsibility for establishing and maintaining internal controls for financial reporting and that we have evaluated the effectiveness of internal control systems of the company pertaining to financial reporting and have disclosed to the auditors and the Audit Committee, deficiencies in the design or operation of such internal controls, if any, of which we are aware and the steps we have taken or propose to take to rectify these deficiencies.
- (d) We have indicated to the auditors and the Audit committee:
- (i) significant changes in internal control over financial reporting during the year 2025-2026
 - (ii) significant changes in accounting policies during the year 2025-2026 and that the same have been disclosed in the notes to the financial statements;
 - (iii) There were no instances of significant fraud of which we have become aware and the involvement therein, if any, of the management or an employee having a significant role in the company's internal control system over financial reporting.

Sd/-

Raghu Rama Raju Gokaraju
Chairman & Managing Director
(DIN: 00453895)

Sd/-

Ganapathi Rama Prabhakara Raju Gokaraju
Director & Chief Financial Officer
(DIN : 00454614)

Place: Tanuku
Date : 20.08.2026

INDEPENDENT AUDITOR'S REPORT

To

THE MEMBERS OF
RADIX INDUSTRIES (INDIA) LIMITED,
CHIVATAM, TANUKU.

Report on the Audit of the Financial Statements**Opinion**

We have audited the accompanying financial statements of RADIX INDUSTRIES (INDIA) LIMITED ("the Company"), which comprise the balance sheet as at 31st March 2026, the statement of Profit and Loss (including Other Comprehensive Income), the statement of changes in equity and the statement of Cash Flows for the year ended on that date, notes to the financial statements, including a summary of the material accounting policies and other explanatory information (herein after referred to as the "financial statements").

In our opinion and to the best of our information and according to the explanations given to us, the accompanying financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules 2015, as amended, ("Ind AS") and other accounting principles generally accepted in India, of the state of affair of the Company as at 31 March 2026, and its profit and other comprehensive income, changes in equity and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit of the financial statements in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibility for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. **"We have determined that there are no key audit matters to communicate in our report."**

Information other than the Financial Statements and Auditor's Report thereon

The Company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Management Discussion and analysis, Board's Report including annexures to Board's Report, Business responsibility and sustainability Report, Corporate governance and Shareholder's Information, but does not include the financial statements and our auditors' report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Act with respect to the preparation of these financial statements that give a true and fair view of financial position, financial performance including other comprehensive income, cash flows and changes in equity of the Company in accordance with the Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the management and Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Company's Board of Directors is also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibility for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal financial controls that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements:

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order") issued by the Central Government of India in terms of Section 143(11) of the Act, we give in the **"Annexure A"** a statement on the matters specified in the paragraph 3 and 4 of the Order, to the extent applicable.
2. As required by section 143(3) of the Act, based on our audit, we report that:
 - a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
 - b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books
 - c) The Balance Sheet, the Statement of Profit and Loss including other comprehensive income, Statement of changes in Equity and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
 - d) In our opinion, the aforesaid financial statements comply with the Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with Rule 7 of Companies (Accounts) Rules, 2014;

- e) On the basis of the written representations received from the directors as on 31st March, 2026 taken on record by the Board of Directors, none of the directors are disqualified as on 31st March, 2026 from being appointed as a director in terms of Section 164(2) of the Act.
- f) With respect to the adequacy of internal financial controls with reference to financial statements of the Company and the operating effectiveness of such controls, refer to our separate report in "Annexure B". Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls with reference to financial statements.
- g) With respect to managerial remuneration to be included in the Auditors Report under Section 197(16) of the Act, as amended, in our opinion and according to the information and explanations given to us, the remuneration paid by the Company to its directors during the year is in accordance with the provisions of Section 197 of the Act. The remuneration paid to any director is not in excess of the limit laid down under section 197 of the Act.
- h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rule, 2014, as amended in our opinion and to the best of our information and according to the explanations given to us:
 - i. The Company does not have any pending litigations which would impact its financial position as on reporting date.
 - ii. The Company did not have any long-term contracts including derivatives contracts for which there were any material foreseeable losses.
 - iii. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.
 - iv.
 - (a) The Management has represented that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.
 - (b) The Management has represented, that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been received by the Company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
 - (c) Based on the audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material misstatement.
 - v.
 - (a) The final dividend proposed in the previous year, declared and paid by the Company during the year is in accordance with Section 123 of the Act, as applicable.
 - (b) The Board of Directors of the Company have recommended a final dividend of Rs.0.50 (5%) per share for the year which is subject to the approval of the members at the

ensuing Annual General Meeting. The dividend recommended is in accordance with Section 123 of the Act, as applicable. (Refer Note No.41, Notes to accounts of the financial statements)

- vi. Based on our examination which included test checks, the Company has used accounting software systems for maintaining its books of account for the financial year ended 31st March, 2026 which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software systems. Further during the course of our audit we did not come across any instance of the audit trail has being tampered with and the audit trail has been preserved by the company as per statutory requirements for records retention.

For **BRAHMAYYA & Co.,**
Chartered Accountants
FRN: 000513S

Sd/-
(CA SRINIVASA RAO CHERUKURI)
Partner
ICAI Memb.No.209237
UDIN: 26209237WYCFVX3374

Place: Tanuku (Camp)
Date : 12th May 2026

“Annexure A” to the Independent Auditor's report**(Referred to in paragraph 1 of our 'Report on Other Legal and Regulatory Requirements' section to the Members of The RADIX INDUSTRIES (INDIA) LTD of even date)**

In terms of the information and explanations sought by us and given by the Company and the books of account and records examined by us in the normal course of audit and to the best of our knowledge and belief, we state that:

- (i) (a) [A] The Company has maintained proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment and relevant details of right-of-use assets.
 [B] The Company has no intangible assets hence clause 3(i) (a) (B) of the order is not applicable to the company.
- (b) Some of the property, plant and equipment and right-of-use assets were physically verified during the year by the Management in accordance with a regular programme of verification, the periodicity of such verification which in our opinion is reasonable having regard to the size of the Company and the nature of its activities. According to the information and explanations given to us, no material discrepancies were noticed on such verification.
- (c) The Company does not own any freehold land. The factory building is owned by the Company and has been constructed on leasehold land. The leasehold land is held under valid lease agreements duly executed in favour of the Company. Accordingly, the reporting requirement under clause 3(i) (c) of the Companies (Auditor's Report) Order, 2020, relating to title deeds of immovable properties held in the name of the Company, is not applicable in respect of the leasehold land.
- (d) The Company has not revalued any of its property, plant and equipment (including right-of-use assets) during the year and hence reporting under this clause is not applicable to that extent.
- (e) No proceedings have been initiated during the year or are pending against the Company as at March 31, 2026 for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (as amended in 2016) and rules made thereunder.
- (ii) (a) The inventories were physically verified during the year by the Management at reasonable intervals. In our opinion and based on information and explanations given to us, the coverage and procedure of such verification by the Management is appropriate having regard to the size of the Company and the nature of its operations. No discrepancies of 10% or more in the aggregate for each class of inventories were noticed on such physical verification of inventories/alternate procedures performed as applicable, when compared with the books of account.
- (b) According to the information and explanations given to us, the Company has been sanctioned working capital limits in excess of ₹ 5 crores, in aggregate, at points of time during the year, from banks or financial institutions on the basis of security of current assets. In our opinion and according to the information and explanations given to us, the quarterly returns and statements comprising stock statements and book debt statements filed by the Company with such banks or financial institutions are in agreement with the unaudited books of account of the Company of the respective quarters and no material discrepancies have been observed.
- (iii) During the year, the company has not made investments, provided any guarantee or security, or granted any loans or advances in the nature of loans; secured or unsecured to companies, firms, limited liability partnerships or any other parties hence clause 3(iii) (a) to 3(iii) (f) is not applicable to the company.

- (iv) According to the information and explanations given to us and on the basis of our examination of records of the Company, the Company has not granted any loans, investments, guarantees, and security as specified under section 185 or 186 of the Companies Act 2013.
- (v) The Company has not accepted any deposits or amounts which are deemed to be deposits from the public. Accordingly, clause 3(v) of the Order is not applicable to the Company.
- (vi) We have broadly reviewed the books of account maintained by the Company pursuant to rules made by the central government for the maintenance of cost records under section 148(1) of the Act in respect of company's products and are of the opinion that, prima facie, the prescribed accounts and records have been made and maintained. However, we have not made a detailed examination of the cost records with a view to determine whether they are accurate and complete.
- (vii) In respect of statutory dues:
 - (a) Undisputed statutory dues, including Provident Fund, Employees state Insurance, Income tax, Sales Tax, Goods and Service Tax, Service Tax, Duty of Custom, Duty of Excise, Value Added Tax, cess and other statutory dues applicable to the Company have been regularly deposited by it with the appropriate authorities in all cases during the year.

There were no undisputed amounts payable in respect of Provident Fund, Employees' State Insurance, Income tax, Sales Tax, Goods and Service Tax, Service Tax, Duty of Custom, Duty of Excise, Value Added Tax, cess and other statutory dues in arrears as at March 31, 2026 for a period of more than six months from the date they became payable.
 - (b) There are no dues in respect of the statutory dues referred to in sub-clause (a) above which have not been deposited as on 31st March, 2026 on account of disputes.
- (viii) There were no transactions relating to previously unrecorded income that were surrendered or disclosed as income in the tax assessments under the Income Tax Act, 1961 (43 of 1961) during the year. Hence clause 3(viii) of the order is not applicable to the company.
- (ix)
 - (a) In our opinion, the Company has not defaulted in the repayment of loans or other borrowings or in the payment of interest thereon to any lender during the year.
 - (b) The Company has not been declared wilful defaulter by any bank or financial institution or Government or any Government authority.
 - (c) The Company has not taken any term loan during the year and there are no unutilised term loans at the beginning of the year and hence, reporting under clause (ix) (c) of the Order is not applicable
 - (d) On an overall examination of the financial statements of the Company, funds raised on short-term basis have, prima facie, not been used during the year for long-term purposes by the Company.
 - (e) The Company does not hold any investment in any subsidiary, associates or joint venture during the year ended 31st March, 2026. According to the information and explanations given to us and on an overall examination of the financial statements of the company, we report that the company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures. Hence clause 3(ix) (e) of the order is not applicable.
 - (f) The Company does not hold any investment in any subsidiary, associates or joint venture during the year ended 31st March, 2026. According to the information and explanations given to us and procedures performed by us, we report that the company has not raised loans during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies. Hence clause 3(ix)(f) of the order is not applicable.

- (x). (a) The Company has not raised moneys by way of initial public offer or further public offer (including debt instruments) during the year and hence reporting under clause (x) (a) of the Order is not applicable.
- (b) During the year the Company has not made any preferential allotment or private placement of shares or convertible debentures (fully or partly or optionally) and hence reporting under clause (x) (b) of the Order is not applicable to the Company.
- (xi) (a) To the best of our knowledge, no fraud by the Company and no material fraud on the Company has been noticed or reported during the year.
- (b) To the best of our knowledge, no report under sub section (12) of Section 143 of the Companies Act has been filed in Form ADT-4 as prescribed under Rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government, during the year and upto the date of this report.
- (c) As represented to us by the Management, there were no whistle blower complaints received by the Company during the year.
- (xii) The Company is not a Nidhi Company and hence reporting under clause (xii) of the Order is not applicable.
- (xiii) In our opinion, the Company is in compliance with Section 177 and 188 of the Companies Act, where applicable, for all transactions with the related parties and the details of related party transactions have been disclosed in the financial statements as required by the applicable accounting standards.
- (xiv) (a) In our opinion the Company has an adequate internal audit system commensurate with the size and the nature of its business.
- (b) We have considered the internal audit reports of the company issued till date for the period under audit.
- (xv) In our opinion during the year the Company has not entered into any non-cash transactions with any of its directors or persons connected with its directors and hence provisions of Section 192 of the Companies Act, 2013 are not applicable to the Company.
- (xvi) (a) In our opinion, the Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934. Hence, reporting under clause 3(xvi) (a), (b) and (c) of the Order is not applicable.
- (b) In our opinion, there is no core investment company within the Group (as defined in the Core Investment Companies (Reserve Bank) Directions, 2016) and accordingly reporting under clause 3(xvi)(d) of the Order is not applicable.
- (xvii) The Company has not incurred cash losses during the financial year covered by our audit and the immediately preceding financial year.
- (xviii) There has been no resignation of the statutory auditors of the Company during the year.
- (xix) On the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements and our knowledge of the Board of Directors and Management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report indicating that Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the

audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.

- (xx) Since the provisions of Section 135 of the Companies Act, 2013 with regard to corporate social responsibility are not applicable to the company hence clause 3(xx) (a) and (b) of the order is not applicable.
- (xxi) The reporting under Clause 3(xxi) of the Order is not applicable in respect of audit of standalone financial statements. Accordingly, no comment in respect of the said clause has been included in this report.

For **BRAHMAYYA & Co.,**
Chartered Accountants
FRN: 000513S

Sd/-
(CA SRINIVASA RAO CHERUKURI)
Partner
ICAI Memb.No.209237
UDIN: 26209237WYCFVX3374

Place: Tanuku (Camp)
Date : 12th May 2026

ANNEXURE-B

(Referred to in paragraph 2(f) under 'Report on Other Legal and Regulatory Requirements' section of our report to the members of the RADIX INDUSTRIES (INDIA) LTD of even date)

Report on the Internal Financial Controls with reference to financial statements under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls with reference to financial statements of **RADIX INDUSTRIES (INDIA) LIMITED** ("the Company") as of March 31, 2026 in conjunction with our audit of the financial statements of the company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls with reference to financial statements based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India (ICAI). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditor's Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls with reference to financial statements based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013 to the extent applicable to an audit of internal financial controls with reference to financial statements. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls with reference to financial statements was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls with reference to financial statements and their operating effectiveness. Our audit of internal financial controls with reference to financial statements included obtaining an understanding of internal financial controls with reference to financial statements, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system with reference to financial statements.

Meaning of Internal Financial Controls with reference to financial statements

A Company's internal financial control with reference to financial statements is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control with reference to financial statements includes those policies and procedures that

- 1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;

- 2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and
- 3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls with reference to financial statements

Because of the inherent limitations of internal financial controls with reference to financial statements, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls with reference to financial statements to future periods are subject to the risk that the internal financial control with reference to financial statements may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system with reference to financial statements and such internal financial controls with reference to financial statements were operating effectively as at 31st March, 2026, based on the internal control with reference to financial statements established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For **BRAHMAYYA & Co.,**
Chartered Accountants
FRN: 000513S

Sd/-
(CA SRINIVASA RAO CHERUKURI)
Partner
ICAI Memb.No.209237
UDIN: 26209237WYCFVX3374

Place: Tanuku (Camp)
Date : 12th May 2026

BALANCE SHEET AS AT 31st MARCH, 2026

(Rs. in Lakhs)

PARTICULARS	Note No.	As at 31st March 2026	As at 31st March 2025
A. ASSETS:			
(1) Non-current assets			
(a) Property, Plant and Equipment	3	261.73	291.85
(b) Right-of-use assets	3.1	18.27	21.93
(c) Capital work-in-progress		-	-
(d) Deferred tax asset (net)		-	-
(e) Other non-current assets	4	0.48	0.48
Total Non-current assets		280.48	314.26
(2) Current assets			
(a) Inventories	5	736.34	849.50
(b) Financial Assets			
(i) Trade Receivables	6	78.98	337.98
(ii) Cash and cash equivalents	7	1245.63	594.74
(iii) Other Bank balances	8	0.73	1.03
(iv) Others financial assets	9	1.40	2.32
(c) Current tax assets (Net)	10	6.68	6.12
(d) Other current assets	11	8.59	13.46
Total Current assets		2078.35	1805.15
TOTAL ASSETS:		2358.83	2119.41
B. EQUITY AND LIABILITIES			
EQUITY			
(a) Equity Share capital	12	1500.72	1500.72
(b) Other Equity	13	528.77	584.11
Total Equity		2329.49	2084.83
LIABILITIES			
(1) Non - current liabilities			
(a) Financial Liabilities			
(i) borrowings		-	-
(ia) Lease liabilities	14	18.83	22.22
(ii) Other financial liabilities		-	-
(b) Provisions		-	-
(c) Deferred Tax Liability (Net)	15	0.46	0.72
(d) Other non-current liabilities		-	-
Total Non-current liabilities		19.29	22.94
(2) Current liabilities			
(a) Financial Liabilities			
(i) borrowings	16	-	-
(ia) Lease liabilities	17	3.39	3.17
(ii) Trade payables			
Total Outstanding dues of Micro and small enterprises		-	-

(Rs. in Lakhs)

PARTICULARS	Note No.	As at 31st March 2026	As at 31st March 2025
Total Outstanding dues of creditors other than Micro and small Enterprises		-	-
(iii) Other financial liabilities	18	0.73	1.03
(b) Other current liabilities	19	4.98	6.57
(c) Provisions	20	0.95	0.87
(d) Current Tax Liabilities (Net)		-	-
Total Current liabilities		10.05	11.64
Total Liabilities		29.34	34.58
TOTAL EQUITY AND LIABILITIES:		2358.83	2119.41
Corporate information and Material accounting policies	1&2		

Note: The accompanying notes are an integral part of the financial statements.

As per our report of even date

For **BRAHMAYYA & Co.,**
Chartered Accountants
FRN: 000513S

For **RADIX INDUSTRIES (INDIA) LIMITED**

Sd/-
CA SRINIVASA RAO CHERUKURI
Partner
ICAI M.No.209237
UDIN: 26209237WYCFVX3374

Sd/-
GOKARAJU RAGHU RAMA RAJU
Managing Director
DIN:00453895

Sd/-
G. GANAPATHI RAMA PRABHAKARA RAJU
Director & CFO
DIN: 00454614

Sd/-
GOKARAJU PARVATHI
Director
DIN: 00453965

Sd/-
K.S. GAURAV TUMMALA
Company Secretary

Place: Chivatam
Date : 12-05-2026

STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31st MARCH, 2026

(Rs. in Lakhs)

Sr. No.	PARTICULARS	Note No.	For the year ended 31st March 2026	For the year ended 31st March 2025
I	Income			
II	Revenue from operations	21	5051.70	4825.26
III	Other Income	22	89.26	9.00
	Total Income (I+II)		5140.96	4834.26
IV	Expenses			
	Cost of Materials Consumed	23	2361.01	1588.46
	Purchases of stock-in-trade		1831.85	1171.53
	Changes in inventories of finished goods,work-in-progress and stock-in-trade		-	-
	Employee benefits expense	24	44.22	44.80
	Finance Costs	25	8.13	26.04
	Depreciation and amortization expense	3 & 3.1	35.11	12.98
	Other Expenses	26	116.05	205.48
	Total Expenses (IV)		4712.52	4482.16
V	Profit before exceptional items and tax (III - IV)		428.44	352.10
VI	Exceptional Items		-	-
VII	Profit before tax (V-VI)		428.44	352.10
VIII	Less:Tax expense			
	(1) Current Tax	36	109.07	86.71
	(2) Adjustment of Tax expense for earlier years		(0.07)	-
	(3) Deferred tax	36	(0.26)	2.66
	Total Tax Expense		108.74	89.37
IX	Profit for the year after tax (VII-VIII)		319.70	262.73
X	Other Comprehensive income			
	A (i) items that will not be reclassified to profit or loss		-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss		-	-
	B (i) Items that will be reclassified to profit or loss		-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss -		-	-
	Other Comprehensive Income- OCI		-	-
XI	Total Comprehensive Income for the period (IX + X) (Comprising P&L + OCI)		319.70	262.73
XII	Earning per equity share(Face value of ₹ 10 /- each)			
	(1) Basic (₹)	35	2.13	1.75
	(2) Diluted (Rs)	35	2.13	1.75
	Corporate information and Material accounting policies	1 & 2		

Note: The accompanying notes are an integral part of the financial statements.

As per our report of even date

For **BRAHMAYYA & Co.,**
Chartered Accountants
FRN: 000513S

For **RADIX INDUSTRIES (INDIA) LIMITED**

Sd/-
CA SRINIVASA RAO CHERUKURI
Partner
ICAI M.No.209237
UDIN: 26209237WYCFVX3374

Sd/-
GOKARAJU RAGHU RAMA RAJU
Managing Director
DIN:00453895

Sd/-
G. GANAPATHI RAMA PRABHAKARA RAJU
Director & CFO
DIN: 00454614

Sd/-
GOKARAJU PARVATHI
Director
DIN: 00453965

Sd/-
K.S. GAURAV TUMMALA
Company Secretary

Place: Chivatam
Date : 12-05-2026

CASH FLOW STATEMENT FOR THE YEAR ENDED 31st MARCH, 2026

(Rs. in Lakhs)

PARTICULARS	For the year ended 31st March 2026	For the year ended 31st March 2025
I CASH FLOW FROM OPERATING ACTIVITIES		
Profit before tax	428.44	352.10
Adjustments for		
Depreciation and amortization expense	35.11	12.98
Finance costs	8.13	26.04
Interest Income	(79.65)	(6.82)
Net unrealised foreign exchange (gain)/Loss	(1.20)	2.41
Operating profit before working capital changes	390.83	386.71
Movements in working capital		
Adjustments for (increase)/decrease in operating assets:		
Inventories	113.16	700.39
Trade receivables	259.85	(232.28)
Other financial assets	0.02	(2.31)
Other current assets	4.89	(9.66)
Adjustments for increase/(decrease) in operating liabilities:		
Other financial liabilities	(0.30)	(0.34)
Other current liabilities	(1.59)	3.60
Short term provisions	0.08	0.09
Cash generated from operations	766.92	846.20
Less: Direct taxes paid	109.56	93.21
Net cash generated from operating activities (A)	657.36	752.99
II CASH FLOW FROM INVESTMENT ACTIVITIES		
Purchase of property, plant and equipments/CWIP	(1.33)	(25.95)
Bank balances not considered as cash and cash equivalents (net)	0.30	0.34
Non-current assets	0.00	0.03
Interest Income	80.55	6.82
Net cash flows used in investing activities (B)	79.52	(18.76)
III CASH FLOW FROM FINANCING ACTIVITIES		
Repayment of borrowings	0.00	(48.42)
Repayment of Lease liabilities	(4.62)	(4.62)
Finance costs	(6.68)	(24.38)
Dividends paid	(75.04)	(75.04)
Net Cash flows/(used in) Financing Activities (C)	(86.34)	(152.46)
Net increase/(decrease) in Cash and Cash equivalents (A+B+C)	650.54	581.77
Cash and cash equivalents at the beginning of the Year	594.74	12.97
Effects of exchange rate changes on the balance of cash and cash equivalents held in foreign currencies	0.35	-
Cash and cash equivalents at the end of the year (Refer Note No.8)	1245.63	594.74

Note:

- i) The accompanying notes are an integral part of the financial statements.
- ii) The above Cash Flow Statement has been prepared under the "Indirect Method" as set out in the Indian Accounting Standard (Ind AS - 7) - Statement of Cash Flows.
- iii) Reconciliation of liabilities from financing activities for the year ended March 31, 2026 and March 31, 2025 Refer Note No.37

As per our report of even date

For **BRAHMAYYA & Co.,**
Chartered Accountants
FRN: 000513S

For **RADIX INDUSTRIES (INDIA) LIMITED**

Sd/-
CA SRINIVASA RAO CHERUKURI
Partner
ICAI M.No.209237
UDIN: 26209237WYCFVX3374

Sd/-
GOKARAJU RAGHU RAMA RAJU
Managing Director
DIN:00453895

Sd/-
G. GANAPATHI RAMA PRABHAKARA RAJU
Director & CFO
DIN: 00454614

Sd/-
GOKARAJU PARVATHI
Director
DIN: 00453965

Sd/-
K.S. GAURAV TUMMALA
Company Secretary

Place: Chivatam
Date : 12-05-2026

Statement of changes in equity for the year ended March 31, 2026

A. EQUITY SHARE CAPITAL

(Rs. in Lakhs)

Particulars	Amount
Balance as at 1st April, 2024	1500.72
Changes in equity share capital due to prior period errors during 2024-25	-
Restated Balance at the beginning of the current period	-
Changes in equity share capital during 2024-2025	-
Balance as at 31st March, 2025	1500.72
Changes in equity share capital due to prior period errors during 2025-2026	-
Restated Balance at the beginning of the current period	-
Changes in equity share capital during 2025-2026	-
Balance as at 31st March, 2026	1500.72

B. OTHER EQUITY

(Rs. in Lakhs)

Particulars	Capital reserve	Securities Premium	General reserve	Retained earnings	Other items of Other Comprehensive Income (Specify nature)	Total
Balance at the beginning of reporting period 1st April, 2024	103.83	-	-	292.59	-	396.42
Profit for the period	-	-	-	262.73	-	262.73
Other Comprehensive Income	-	-	-	-	-	-
Total Comprehensive Income for the year 2024-25	-	-	-	262.73	-	262.73
Transfer from/to General Reserve	-	-	-	-	-	-
Final dividends	-	-	-	(75.04)	-	(75.04)
Balance at the end of reporting period 31st March 2025	103.83	-	-	480.28	-	584.11
Profit for the period	-	-	-	319.70	-	319.70
Other Comprehensive Income	-	-	-	-	-	-
Total Comprehensive Income for the year 2025-26	-	-	-	319.70	-	319.70
Transfer from/to General Reserve	-	-	-	-	-	-
Final dividends	-	-	-	(75.04)	-	(75.04)
Balance at the end of reporting period 31st March 2026	103.83	-	-	724.94	-	828.77

Note: The accompanying notes are an integral part of the financial statements.

As per our report of even date

For **BRAHMAYYA & Co.,**
Chartered Accountants
FRN: 000513S

For **RADIX INDUSTRIES (INDIA) LIMITED**

Sd/-
CA SRINIVASA RAO CHERUKURI
Partner
ICAI M.No.209237
UDIN: 26209237WYCFVX3374

Sd/-
GOKARAJU RAGHU RAMA RAJU
Managing Director
DIN:00453895

Sd/-
G. GANAPATHI RAMA PRABHAKARA RAJU
Director & CFO
DIN: 00454614

Sd/-
GOKARAJU PARVATHI
Director
DIN: 00453965

Sd/-
K.S. GAURAV TUMMALA
Company Secretary

Place: Chivatam
Date : 12-05-2026

NOTES TO THE FINANCIAL STATEMENTS**1. Corporate Information**

Radix Industries (India) Limited (the company) is a public limited company domiciled in India and incorporated under the provisions of the Companies Act, 1956 vide CIN No: L37200AP1993PLC016785. The equity shares of the Company are listed on BSE Limited. The Company is engaged in the business of manufacturing and selling of human hair products.

2. Material Accounting Policies and Key Accounting Estimates and Judgements**A. Statement of compliance**

These financial statements are prepared in accordance with Indian Accounting Standards "Ind AS" notified under Section 133 of the Companies Act, 2013 "the Act" read together with the Companies (Indian Accounting Standards) Rules, 2015 (as amended). The financial statements have also been prepared in accordance with the relevant presentation requirements of the Act.

B. Basis of preparation and presentation

These financial statements have been prepared on historical cost convention and on an accrual basis except for certain financial instruments that are measured at fair values at the end of each reporting period, as explained in the accounting policies set out below. These financial statements are presented in Indian Rupees (₹) and rounded to nearest Lakhs which is also the Company's functional currency.

Historical cost is generally based on the fair value of the consideration given in exchange for goods and services.

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date, regardless of whether that price is directly observable or estimated using another valuation technique. In estimating the fair value of an asset or liability, the Company takes into account the characteristics of the asset or liability if market participants would take those characteristics into account when pricing the asset or liability at the measurement date.

C. Operating Cycle

The company assets and liabilities have been classified as current or non-current as per the company's operating cycle and other criteria set out below.

An asset is classified as current if:

- a) it is expected to be realized or sold or consumed in the Company's normal operating cycle;
- b) it is held primarily for the purpose of trading;
- c) it is expected to be realized within twelve months after the reporting period; or
- d) it is cash or a cash equivalent unless it is restricted from being exchanged or used to settle a liability for at least twelve months after the reporting period.

All other assets are classified as non-current.

A liability is classified as current if:

- a) it is expected to be settled in normal operating cycle;
- b) it is held primarily for the purpose of trading;
- c) it is expected to be settled within twelve months after the reporting period;
- d) it has no unconditional right to defer the settlement of the liability for at least twelve months after the reporting period.

All other liabilities are classified as non-current.

Deferred tax assets and liabilities are classified as non-current assets and liabilities.

The operating cycle is the time between acquisition of assets for processing and their realization in cash and cash equivalents. The Company's normal operating cycle is twelve months.

D. Use of estimates, Judgements and Assumptions

The preparation of financial statements, in conformity with the IND AS, requires management to make certain estimates and assumptions that affect the amounts reported in the financial statements and notes thereto. The management believes that these estimates and assumptions are reasonable and prudent. However, actual results could differ from these estimates. Any revision to accounting estimates is recognized prospectively in the current and future period. The application of Accounting policies that require critical accounting estimates involving complex and subjective judgments and the use of assumptions in these financial statements have been disclosed below:

¹ Measurement of Lease liabilities and Right of Use Asset

E. Property, plant and equipment

Property, plant and equipment are stated at cost less accumulated depreciation and impairment losses, if any. The cost of property, plant and equipment comprises its purchase price net of any trade discounts and rebates, any import duties and other taxes (other than those subsequently recoverable from the tax authorities), any directly attributable expenditure on making the asset ready for its intended use, other incidental expenses and borrowings costs attributable to acquisition of qualifying property, plant and equipment up to the date the asset is ready for its intended use and initial estimate cost of decommissioning & restoring the site on which it is located.

Construction Period Expenses on Projects:- All identifiable revenue expenses including interest on term loans incurred in respect of various projects/ expansions are allocated to capital cost of respective assets/ capital work in progress.

An item of property, plant and equipment is derecognised upon disposal or when no future economic benefits are expected to arise from the continued use of the asset. Any gain or loss arising on the disposal or retirement of an item of property, plant and equipment is determined as the difference between the sales proceeds and the carrying amount of the asset and is recognised in profit or loss.

Factory Building on Leasehold Land: The Company has constructed factory buildings on the leasehold land. These are capitalised as **Property, Plant and Equipment** under **Ind AS 16 - Property, Plant and Equipment**. The buildings are depreciated over their estimated useful life, or the lease period of the underlying land, whichever is shorter.

Depreciation and amortization

Depreciation on property, plant and equipment has been provided on the written down value method as per the useful life prescribed in Schedule II to the Act.

In case of immovable assets constructed on leasehold land, useful life as per Schedule-II to the Act or lease period of land (including renewable/likely renewable period), whichever is lower

The estimated useful lives, residual values and depreciation method are reviewed at the end of each reporting period, with the effect of any changes in estimate accounted for on a prospective basis.

Assets individually costing ₹ 5,000 and below are fully depreciated in the year of acquisition.

An item of property, plant and equipment is derecognised upon disposal or when no future economic benefits are expected to arise from the continued use of asset. Any gain or loss arising on the disposal or retirement of an item of property, plant and equipment is determined as the difference between the net disposal proceeds and the carrying amount of the asset and is recognised in the Statement of Profit and Loss when the asset is derecognised.

F. Capital work-in-progress

Tangible assets not ready for the intended use on the date of Balance Sheet are disclosed as "Capital work-in progress". Advances given towards acquisition /construction of fixed assets outstanding at each Balance Sheet date are disclosed as Capital Advances under "Other Non-Current Assets".

G. Impairment of assets

Impairment loss, if any, is provided to the extent, the carrying amount of assets or cash generating units exceed their recoverable amount.

Recoverable amount is higher of an asset's net selling price and its value in use. Value in use is the present value of estimated future cash flows expected to arise from the continuing use of an asset or cash generating unit and from its disposal at the end of its useful life.

Impairment loss recognised in prior years are reversed when there is an indication that the impairment losses recognised no longer exist or have decreased. Such reversals are recognised as an increase in carrying amounts of assets to the extent that it does not exceed the carrying amounts that would have been determined (net of amortization or depreciation) had no impairment loss been recognised in previous years.

H. Foreign currency transactions and translations

In preparing the financial statements of the Company, transactions in currencies other than the entity's functional currency (foreign currencies) are recognised at the rate of exchange prevailing at the dates of the transactions. The date of transaction for the purpose of determining the exchange rate on initial recognition of the related asset, expense or income (part of it) is the date on which the entity initially recognises the non-monetary asset or non-monetary liability arising from payment or receipt of advance consideration. Monetary assets and liabilities relating to foreign currency transactions remaining unsettled at the end of each reporting period are translated at the exchange rates prevailing at that date. Non-monetary items that are measured at historical cost in a foreign currency are translated using the exchange rate at the date of the transaction.

I. Government grants

Government grants are recognised when there is reasonable assurance that the grant will be received, and the Company will comply with the conditions attached to the grant.

Government grants related to revenue are recognised on a systematic basis in the Statement of Profit and Loss over the periods necessary to match them with the related costs which they are intended to compensate. Such grants are deducted in reporting the related expense. When the grant relates to an asset, it is recognised as deferred revenue in the Balance Sheet and transferred to the Statement of Profit and Loss on a systematic and rational basis over the useful lives of the related assets.

The benefit of a government loan at a below-market rate of interest is treated as a government grant, measured as the difference between proceeds received and the fair value of the loan based on prevailing market interest rates

J. Employee benefits**(i) Defined contribution plans**

The Company's contributions to Provident Fund (Government administered), Employees' State Insurance Scheme and Superannuation Fund (under a scheme of Life Insurance Corporation of India), considered as defined contribution plans are charged as an expense in the Statement of Profit and Loss when the employees have rendered services entitling them to the contributions.

(ii) Defined benefit plans

The Company does not have any Post-employment obligations like gratuity since the payment of gratuity Act is not applicable to the Company.

K. Revenue recognition**Sale of goods:**

Revenue is recognised net of returns and discounts, when control over the goods is transferred to the customer which is mainly upon delivery of goods as per the terms of contracts with customers.

Sale of services:

Revenue from sale of services is recognised based on the contracts with customers and when the services are rendered by measuring progress towards satisfaction of performance obligation for such services.

Other Income:

Interest income is recognised using effective interest method. Dividend income is accounted for in the year when the right to receive such dividend is established and the amount of dividend can be measured reliably.

L. Leases

The Company assesses whether a contract contains a lease, at inception of a contract. A contract is, or contains, a lease if the contract conveys the right to control the use of an identified asset for a period of time in exchange for consideration. To assess whether a contract conveys the right to control the use of an identified asset, the Company assesses whether, (i) the contract involves the use of an identified asset (ii) the Company has substantially all of the economic benefits from use of the asset through the period of the lease and (iii) the Company has the right to direct the use of the asset.

At the date of commencement of the lease, the Company recognizes a right-of-use asset (ROU) and a corresponding lease liability for all lease arrangements in which it is a lessee, except for leases with a term of twelve months or less (short-term leases) and low value leases. For these short-term and low value leases, the Company recognizes the lease payments as an operating expense on a straight line basis over the term of the lease.

Certain lease arrangements includes the options to extend or terminate the lease before the end of the lease term. ROU assets and lease liabilities includes these options when it is reasonably certain that they will be exercised.

The right-of-use assets are initially recognized at cost, which comprises the initial amount of the lease liability adjusted for any lease payments made at or prior to the commencement date of the lease plus any initial direct costs less any lease incentives. They are subsequently measured at cost less accumulated depreciation and impairment losses.

Right-of-use assets are depreciated from the commencement date on a straight-line basis over the shorter of the lease term and useful life of the underlying asset. Right of use assets are evaluated for recoverability whenever events or changes in circumstances indicate that their carrying amounts may not be recoverable. For the purpose of impairment testing, the recoverable amount (i.e. the higher of the fair value less cost to sell and the value-in-use) is determined on an individual asset basis unless the asset does not generate cash flows that are largely independent of those from other assets. In such cases, the recoverable amount is determined for the Cash Generating Unit (CGU) to which the asset belongs.

The lease liability is initially measured at amortized cost at the present value of the future lease payments. The lease payments are discounted using the interest rate implicit in the lease or, if not readily determinable, using the incremental borrowing rates in the country of domicile of these leases. Lease liabilities are remeasured with a corresponding adjustment to the related right of use asset if the Company changes its assessment if whether it will exercise an extension or a termination option

Lease liability and ROU asset have been separately presented in the Balance Sheet and lease payments have been classified as financing cash flows.

M. Financial instruments, Financial assets, Financial liabilities

A financial instrument is any contract that gives rise to a financial asset of one entity and a financial liability or equity instrument of another entity. Financial assets and financial liabilities are recognized when the Company becomes a party to the contractual provisions of the relevant instrument and are initially measured at fair value. Transaction costs that are directly attributable to the acquisition or issue of financial assets and financial liabilities (other than financial assets

and financial liabilities measured at fair value through profit or loss) are added to or deducted from the fair value on initial recognition of financial assets or financial liabilities. Transaction costs directly attributable to the acquisition of financial asset or financial liabilities at fair value through profit or loss are recognized immediately in the Statement of Profit and Loss.

Purchase or sale of financial assets that require delivery of assets within a time frame established by regulation or convention in the market place (regular way trade) are recognised on the trade date i.e. the date when the Company commits to purchase or sell the asset.

The classification of financial instruments depends on the objective of the Company's business model for which it is held and on the substance of the contractual terms / arrangements. Management determines the classification of its financial instruments at initial recognition.

i) **Financial assets**

Recognition: Financial assets include Investments, Trade receivables, Security Deposits, Cash and cash equivalents. Such assets are initially recognised at transaction price when the Company becomes party to contractual obligations. The transaction price includes transaction costs unless the asset is being fair valued through the Statement of Profit and Loss.

Classification: Financial assets are classified as those measured at:

- a) amortised cost, where the financial assets are held within a business model solely for collection of cash flows arising from payments of principal and/ or interest as per contractual terms. Such assets are subsequently measured at amortised cost using the effective interest method, less any impairment loss.
- b) fair value through other comprehensive income (FVTOCI), where the financial assets are held not only for collection of cash flows arising from payments of principal and interest but also from the sale of such assets. Such assets are subsequently measured at fair value, with unrealised gains and losses arising from changes in the fair value being recognised in other comprehensive income.
- c) fair value through profit or loss (FVTPL), where the assets are managed in accordance with an approved investment strategy that triggers purchase and sale decisions based on the fair value of such assets. Such assets are subsequently measured at fair value, with unrealised gains and losses arising from changes in the fair value being recognised in the Statement of Profit and Loss in the period in which they arise.

FVTPL is a residual category for financial assets. Any financial asset which does not meet the criteria for categorization as at amortised cost or as FVTOCI, is classified as FVTPL.

ii) **Financial liabilities**

Borrowings, trade payables and other financial liabilities are initially recognised at the value of the respective contractual obligations. They are subsequently measured at amortised cost using the effective interest method.

The effective interest method is a method of calculating the amortised cost of a financial liability and of allocating interest expense over the relevant period. The effective interest rate is the rate that exactly discounts estimated future cash payments through the expected life of the financial liability, or (where appropriate) a shorter period, to the net carrying amount on initial recognition.

Financial liabilities are derecognised when the liability is extinguished, that is, when the contractual obligation is discharged, cancelled and on expiry. The difference between the carrying amount of the financial liabilities de-recognised and the consideration paid and payable is recognised in the Statement of Profit and Loss.

Offsetting Financial Instruments

Financial assets and liabilities are offset and the net amount is included in the Balance Sheet where there is a legally enforceable right to offset the recognised amounts and there is an intention to settle on a net basis or realize the asset and settle the liability simultaneously.

N. Income Taxes

Income tax expense represents the sum of the tax currently payable and deferred tax. Current and deferred tax are recognised in the Statement of Profit and Loss, except when they relate to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax are also recognised in other comprehensive income or directly in equity respectively.

Current Tax

Current tax is measured at the amount expected to be paid to or recovered from the taxation authorities based on the taxable profit for the year. Taxable profit differs from Profit before tax as reported in the Statement of Profit and Loss because of items of income or expense that are taxable or deductible in other years and items that are never taxable or deductible under the Income Tax Act, 1961. The tax rates and tax laws used to compute the current tax amount are those that are enacted by the reporting date and applicable for the period. The Company offsets current tax assets and current tax liabilities, where it has a legally enforceable right to set off the recognized amounts and where it intends either to settle on a net basis or to realize the asset and liability simultaneously.

Deferred Tax

Deferred tax is recognised on temporary differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable temporary differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent it is probable that taxable profits will be available against which those deductible temporary differences can be utilised. Such deferred tax assets and liabilities are not recognised if the temporary difference arises from the initial recognition (other than in a business combination) of assets and liabilities in a transaction that affects neither the taxable profit nor the accounting profit.

The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of such deferred tax assets to be utilised.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realized, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting date. Deferred tax assets and liabilities are offset when there is a legally enforceable right to offset the corresponding current tax assets and liabilities and when the deferred tax balances relate to the same taxation authority.

O. Provisions, Contingent Liabilities and Contingent assets

Provisions are recognised when the Company has a present obligation (legal or constructive) as a result of a past event, it is probable that the Company will be required to settle such obligation and a reliable estimate can be made of the amount of such obligation.

The amount recognised as a provision is the best estimate of the consideration required to settle the present obligation at the end of the reporting period, taking into account the risks and uncertainties surrounding the obligation. When a provision is measured using the cash flows estimated to settle the present obligation, its carrying amount is the present value of those cash flows (where the effect of the time value of money is material).

When some or all of the economic benefits required to settle a provision are expected to be recovered from a third party, a receivable is recognised as an asset if it is virtually certain that reimbursement will be recovered and the amount of the receivable can be measured reliably.

A disclosure for a contingent liability is made when there is a possible obligation or a present obligation that may, but probably will not require an outflow of resources embodying economic benefits or the amount of such obligation cannot be measured reliably. When there is a possible obligation or a present obligation in respect of which likelihood of outflow of resources embodying economic benefits is remote, no provision or disclosure is made.

P. Earnings per share

Basic earnings per share is computed by dividing profit or loss attributable to equity shareholders by the weighted average number of equity shares outstanding during the year. Diluted earnings per share is determined by adjusting the profit or loss attributable to equity shareholders and the weighted average number of equity shares outstanding for the effects of all dilutive potential equity shares.

Q. Cash and cash equivalents

For the purpose of presentation in the statement of cash flows, cash and cash equivalents include cash on hand, deposits held at call with financial institutions/banks, other short-term, highly liquid investments with original maturities of three months or less that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities in the balance sheet.

R. Borrowings

Borrowing cost incurred in connection with the funds borrowed for acquisition/erection of assets that necessarily take substantial period of time to get ready for intended use, are capitalized as part of such assets. Interest income earned on the temporary investment of specific borrowings pending their expenditure on qualifying assets is deducted from the borrowing cost eligible for capitalization. Borrowing cost also includes exchange differences to the extent regarded as an adjustment to the borrowing costs. All other borrowing costs are charged to revenue.

S. Inventories

Inventories are stated at the lower of cost and net realizable value. Net realizable value represents the estimated selling price for inventories less all estimated costs of completion and cost necessary to make the sale.

- i) Cost of raw materials, components, stores, spares are valued at cost, determined on a first-in-first-out basis.
- ii) Materials and supplies held for use in production of inventories are not written down if the finished products in which they will be used are expected to be sold at or above cost. Slow and non-moving material, obsolesces, defective inventories are duly provided for.
- iii) By-products and scrap are valued at net realizable value and it is reduced from cost of the main product.
- iv) Excess/ shortages, if any, arising on physical verification are absorbed in the respective consumption accounts.
- v) The net realisable value of work-in-progress is determined with reference to the selling prices of related finished products.

T. Cash flow statement:

Cash flows are reported using the indirect method, whereby the profit for the period is adjusted for the effects of transactions of non-cash nature, any deferrals or accruals of past or future operating cash receipts or payments and item of income or expenses associated with investing or financing cash flows. The cash flows from operating, investing and financing activities of the company are segregated.

Fixed Assets**Note No - 3 PROPERTY, PLANT AND EQUIPMENT AND CAPITAL WORK-IN-PROGRESS**

(Rs. in lakhs)

S. No.	Name of the Asset	GROSS BLOCK			DEPRECIATION BLOCK				NET BLOCK	
		Cost As on 01.04.2025	Additions during the year	Deductions during the year	Total Cost upto 31.03.2026	Depreciation Upto 31.03.2025	Depreciation for the year	Depreciation on Deductions	W.D.V As on 31.03.2026	W.D.V As on 31.03.2025
1	Factory Buildings	251.60	-	-	251.60	0.46	23.85	-	227.29	251.14
2	Plant & Machinery	83.31	0.94	-	84.25	44.75	7.15	-	32.35	38.56
3	Office equipment	11.36	0.39	-	11.75	10.24	0.41	-	1.10	1.12
4	Computers	3.69	-	-	3.69	3.56	0.04	-	0.09	0.13
5	Vehicles	17.66	-	-	17.66	16.76	-	-	0.90	0.90
	TOTAL:	367.62	1.33	-	368.95	75.77	31.45	-	261.73	291.85

NOTE: 1) There are no intangible assets to the company

2) No Impairment of Assets held by the company as at 31.03.2026 hence the relevant information is not furnished herein above.

3) None of the assets were acquired/transferred by way of business combinations

4) No proceedings has been initiated or pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 and rules made thereunder.

5) The carrying values of any of the assets does not include any changes made on account of revaluation as on date of balance sheet.

PROPERTY, PLANT AND EQUIPMENT AND CAPITAL WORK-IN-PROGRESS

(Rs. in lakhs)

S. No.	Name of the Asset	GROSS BLOCK			DEPRECIATION BLOCK				NET BLOCK	
		Cost As on 01.04.2024	Additions during the year	Deductions during the year	Total Cost upto 31.03.2025	Depreciation Upto 31.03.2024	Depreciation for the year	Depreciation on Deductions	W.D.V As on 31.03.2025	W.D.V As on 31.03.2024
1	Factory Buildings	-	251.60	-	251.60	-	0.46	-	251.14	-
2	Plant & Machinery	81.48	1.83	-	83.31	36.24	8.51	-	38.56	45.24
3	Office equipment	10.78	0.58	-	11.36	9.98	0.26	-	1.12	0.80
4	Computers	3.69	-	-	3.69	3.46	0.10	-	0.13	0.23
5	Vehicles	17.66	-	-	17.66	16.76	-	-	0.90	0.90
	TOTAL:	113.61	254.01	-	367.62	66.44	9.33	-	291.85	47.17

NOTE: 1) There are no intangible assets to the company

2) No Impairment of Assets held by the company as at 31.03.2025 hence the relevant information is not furnished herein above.

3) None of the assets were acquired/transferred by way of business combinations

4) No proceedings has been initiated or pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 and rules made thereunder.

5) The carrying values of any of the assets does not include any changes made on account of revaluation as on date of balance sheet.

NOTE NO.3.1
RIGHT OF USE ASSETS(ROU)

(Rs. in lakhs)

S. No.	Description of the Asset	GROSS BLOCK				DEPRECIATION BLOCK				NET BLOCK	
		Cost As on 01.04.2025	Additions during the year	Deductions during the year	Total Cost upto 31.03.2026	amortisation upto 31.03.2025	amortisation for the year	Eliminated on disposal	amortisation upto 31.03.2026	W.D.V As on 31.03.2026	W.D.V As on 31.03.2025
1	Land	32.88	-	-	32.88	10.95	3.66	-	14.61	18.27	21.93
		32.88	-	-	32.88	10.95	3.66	-	14.61	18.27	21.93

RIGHT OF USE ASSETS(ROU)

(Rs. in lakhs)

S. No.	Description of the Asset	GROSS BLOCK			DEPRECIATION BLOCK				NET BLOCK		
		Cost As on 01.04.2024	Additions during the year	Deductions during the year	Total Cost upto 31.03.2025	amortisation upto 31.03.2024	amortisation for the year	Eliminated on disposal	amortisation upto 31.03.2025	W.D.V As on 31.03.2025	W.D.V As on 31.03.2024
1	Land	32.88	-	-	32.88	7.30	3.65	-	10.95	21.93	25.58
		32.88	-	-	32.88	7.30	3.65	-	10.95	21.93	25.58

(Rs. in lakhs)

Note No.	Schedules Annexed to and Forming Part of Balance Sheet	As at 31st March 2026	As at 31st March 2025
4	OTHER ASETS:(NON-CURRENT)		
	Security Deposits	0.48	0.48
	Capital Advances	-	-
		0.48	0.48
5	INVENTORIES:		
	(Valued at lower of cost and net realizable value)		
	Raw Materials at Cost	726.75	842.38
	Stores and Spares at Cost	9.59	7.12
	Note:		
	i) The mode of valuation of inventories has been stated in Note. 2S		
	ii) The cost of inventories recognised as an expense during the year was Rs.4520.78 Lakhs for the year ended 31st March, 2026 (Rs. 4201.21 Lakhs for the year ended 31.03.2025)		
	iii) All the above inventories are offered as security in respect of working capital loans availed by the company from the bank		
	iv) There are no inventories expected to be recovered after more than twelve months.		
	v) No inventory write-down or reversal of inventory write-down was recognised during the year.		
	vi) The amount of goods in transit is Rs. Nil Lakhs (Rs. Nil Lakhs for previous year)		
		736.34	849.50
6	TRADE RECEIVABLES:(Refer Note No.27)		
	Trade receivables considered good-Secured	-	-
	Trade receivables considered good-Unsecured	78.98	337.98
	Trade receivables which have significant increase in credit risk	-	-
	Trade receivables - Credit impaired	-	-
		78.98	337.98
	Less: Provision for Doubtful Receivables	-	-
		78.98	337.98
7	CASH & CASH EQUIVALENTS:		
	Balances with banks		
	(i) in current accounts	167.34	6.96
	(ii) in Cash credit accounts	0.01	0.31
	(iii) in EEFC accounts	7.22	0.26
	(iv) Deposits with original maturity of less than 3 months	1070.00	586.00
	Cash on hand	1.06	1.21
	Cash and cash equivalents as per cash flow statement	1245.63	594.74
8	OTHER BANK BALANCES		
	Earmarked balances with banks for Unpaid dividend account (Refer Note No.40)	0.73	1.03
9	OTHER FINANCIAL ASSETS (CURRENT):		
	Customs duty drawback receivable	0.33	0.35
	Interest accrued on fixed Deposits	1.07	1.97
		1.40	2.32
10	CURRENT TAX ASSETS (Net) :		
	Advance Income tax ,TDS and TCS	115.76	92.84
	Less: Provision for Income tax	109.08	86.72
	(Refer Note No.36)	6.68	6.12
11	OTHER ASSETS (CURRENT):		
	Prepaid Expenses	5.59	4.99
	Advance to suppliers	3.00	8.47
		8.59	13.46

(Rs. in lakhs)

Note No.	Schedules Annexed to and Forming Part of Balance Sheet	As at 31st March 2026	As at 31st March 2025
12	EQUITY SHARE CAPITAL:		
a.	Authorised Share capital 2,70,00,000 (2,70,00,000) Equity Shares of Rs. 10/- each	2700.00	2700.00
b.	Issued share capital 1,50,07,170 (1,50,07,170) Equity shares of Rs. 10/- each	1500.72	1500.72
c.	Subscribed and fully paid-up capital 1,50,07,170 (1,50,07,170) Equity shares of Rs. 10/- each	1500.72	1500.72
d.	The Reconciliation of number of shares:	No.of Shares	No.of Shares
	Number of Shares at the beginning of the year	1,50,07,170	1,50,07,170
	Add: Shares issued during the year	-	-
	Shares Bought back during the year	-	-
	Number of Shares at the end of the year	1,50,07,170	1,50,07,170
e.	Terms/Rights attached to equity shares: The company has only one class of class of shares referred to as equity shares having a par value of Rs.10 each. Each holder of equity share is eligible for one vote per share held.The company declares and pays dividend in Indian rupees.		
f.	During the year, the company has paid final dividend of Rs.0.50 per share for FY 2023-24 which resulted in a cash outflow of Rs.75.04 Lakhs.		
g.	In the event of liquidation of the company, the holder of equity Shares will be entitled to receive the remaining assets of the company,after distribution of all preferential amounts in proportion to the number of equity shares held by the shareholders		
h.	Details of shareholders holding more than 5% share in the Company.	No.of Shares/ (% of holding)	No.of Shares/ (% of holding)
	Name of the Shareholder		
	i) Sri Gokaraju Raghu Rama Raju	92,47,500	92,47,500
		61.62%	61.62%
	ii) Smt Gokaraju Parvathi	19,95,000	19,95,000
		13.29%	13.29%
i.	Details of equity shares held by promoters at the end of the year		
	Promoter Name	As at 31st March 2026	
		No of shares	% of Holding
	i) Sri Gokaraju Raghu Rama Raju	92,47,500	61.62%
	ii) Smt Gokaraju Parvathi	19,95,000	13.29%
	iii) Sri Gokaraju Ganapathi Rama Prabhakara Raju	7,500	0.05%
	Promoter Name	As at 31st March 2025	
		No of shares	% of Holding
	i) Sri Gokaraju Raghu Rama Raju	92,47,500	61.62%
	ii) Smt Gokaraju Parvathi	19,95,000	13.29%
	iii) Sri Gokaraju Ganapathi Rama Prabhakara Raju	7,500	0.05%
	% change of promoters share holding during the year is Nil		

(Rs. in Lakhs)

Note No.	Schedules Annexed to and Forming Part of Balance Sheet	As at 31st March 2026	As at 31st March 2025
13	OTHER EQUITY		
	a. Capital Reserve: (Any profit or loss on purchase, sale, issue or cancellation of the company's own equity instruments is transferred to capital reserve)		
	Opening Balance	103.83	103.83
	b. Retained Earnings: (Retained earnings represents the cumulative undistributed profits of the Company and can be utilised in accordance with the provisions of the Companies Act, 2013.)		
	Opening Balance	480.28	292.59
	Add: Net Profit transferred from statement of Profit and loss	319.70	262.73
	Closing Balance	799.98	555.32
	Less: Appropriations:		
	Final Dividend on Equity Shares	75.04	75.04
	(amount per share Rs.0.50 (Pr.Year Rs.0.50))	75.04	75.04
	Closing Balance	724.94	480.28
	Total (a+b)	828.77	584.11
14	LEASE LIABILITIES (NON CURRENT)		
	Lease liabilities (Refer Note No.29)	18.83	22.22
		18.83	22.22
15	DEFERRED TAX LIABILITIES (Net):		
	Deferred Tax Liability on property, plant and equipment	6.05	7.11
	Deferred Tax asset on Lease Liability	5.59	6.39
	(Refer Note No.36)	0.46	0.72
16	BORROWINGS (CURRENT):		
	Secured:		
	Cash credit from Banks	-	-
	(Refer Note No.28)	-	-
17	LEASE LIABILITIES (CURRENT)		
	Lease liabilities (Refer Note No.29)	3.39	3.17
		3.39	3.17
18	OTHER FINANCIAL LIABILITIES (CURRENT):		
	Unpaid dividends (Refer Note No.40)	0.73	1.03
		0.73	1.03
19	OTHER CURRENT LIABILITIES:		
	Advance from customers	0.30	-
	Creditors for Expenses	2.82	5.53
	Statutory dues	1.86	1.04
		4.98	6.57
20	PROVISIONS (CURRENT):		
	Provision for Employee benefits	0.95	0.87
		0.95	0.87

(Rs. in Lakhs)

Note No.	Schedules Annexed to and Forming Part of Profit & Loss Statement	For the Year Ended 31st March 2026	For the Year Ended 31st March 2024
21	REVENUE FROM OPERATIONS:		
	Sale of products		
	Human Hair-Export	911.05	1381.52
	Human Hair-Domestic	4129.31	3432.73
	Other Operating revenues		
	a. Export Incentives	11.34	11.01
		5051.70	4825.26
22	OTHER INCOME:		
	Interest income	79.65	6.82
	Net foreign exchange gains	9.61	2.18
		89.26	9.00
23	COST OF MATERIALS CONSUMED:		
	Opening stock of raw materials	842.38	1536.74
	Add: Purchase of Raw Material	3900.34	1666.65
		4742.72	3203.39
	Less: Closing stock of raw materials	726.75	842.38
		4015.97	2361.01
24	EMPLOYEE BENEFITS EXPENSE:		
	Salaries and Wages	29.29	29.52
	Remuneration to Managing Director	12.00	12.00
	Contribution to Provident and other fund	1.98	2.13
	Bonus	0.95	1.15
		44.22	44.80
25	FINANCE COSTS:		
	Interest paid to bank	0.42	17.99
	Lease obligations	1.45	1.67
	Other Borrowing costs	6.26	6.38
		8.13	26.04

(Rs. in Lakhs)

Note No.	Schedules Annexed to and Forming Part of Profit & Loss Statement	For the Year Ended 31st March 2026	For the Year Ended 31st March 2025
26	OTHER EXPENSES:		
	Consumption of Stores and Spares	11.77	8.35
	Advertisements	0.71	0.68
	Electricity Charges	3.45	3.59
	Manufacturing Expenses	69.05	135.44
	Repairs and Maintenance	0.61	0.10
	Office and Administrative Expenses	4.22	14.01
	Freight Charges	10.03	20.69
	Bank Charges	1.16	4.86
	Insurance expenses	3.64	4.70
	Payment to Auditors		
	- Towards Statutory Audit	2.01	1.77
	- Towards Tax Audit	0.47	0.35
	- Towards Certification	0.20	0.34
	Rates and taxes	1.26	1.76
	Miscellaneous Expenses	1.47	8.84
		116.05	205.48

27. TRADE RECEIVABLES AGEING SCHEDULE

(Rs. in Lakhs)

Particulars	Outstanding for following periods from due date of payment As at 31st March 2026					Total
	Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years	
i) Undisputed Trade receivables - considered good	78.98	-	-	-	-	78.98
ii) Undisputed Trade Receivables - which have significant increase in credit risk	-	-	-	-	-	-
(iii) Undisputed Trade Receivables - credit impaired	-	-	-	-	-	-
(iv) Disputed Trade Receivables considered good	-	-	-	-	-	-
(iv) Disputed Trade Receivables- which have significant increase in credit risk	-	-	-	-	-	-
(v) Disputed Trade Receivables- credit impaired	-	-	-	-	-	-
	78.98	-	-	-	-	78.98
Less: Provision for doubtful debts						-
Total						78.98

(Rs. in Lakhs)

Particulars	Outstanding for following periods from due date of payment As at 31st March 2025					Total
	Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years	
i) Undisputed Trade receivables - considered good	337.98	-	-	-	-	337.98
ii) Undisputed Trade Receivables - which have significant increase in credit risk	-	-	-	-	-	-
(iii) Undisputed Trade Receivables - credit impaired	-	-	-	-	-	-
(iv) Disputed Trade Receivables considered good	-	-	-	-	-	-
(iv) Disputed Trade Receivables- which have significant increase in credit risk	-	-	-	-	-	-
(v) Disputed Trade Receivables- credit impaired	-	-	-	-	-	-
	337.98	-	-	-	-	337.98
Less: Provision for doubtful debts						-
Total						337.98

Note:

- a) The average credit period of trade receivables varies from 15-45 days
- b) The above does not include any amount due from related parties
- c) The Company has used practical expedient by computing the expected credit loss for doubtful trade receivables based on ageing of receivables, history of recoverability from the customers, credit worthiness of the customers etc.
- d) During the year, the company has recognised loss allowance of Rs. Nil under the Lifetime Expected Credit Loss model prescribed under Ind AS 109.
- e) Of the trade receivables balance, Rs. 75.88 Lakhs (as at March 31, 2025: Rs. 310.88 Lakhs) is due from one of the Company's large customer (March 31, 2025: one of the Company's large customers). There are no other customers who represent more than 10% of the total balance of trade receivables.
- f) There are no debts due by directors or other officers of the Company or any of them either severally or jointly with any other person or debts due by firms or private companies respectively in which any director is a partner or Director or a member.

28. BORROWINGS (CURRENT)

(Rs. in Lakhs)

S. No.	Nature of Facility	Purpose	Sanctioned Amount	Outstanding Balance as at 31.03.2025	Amount Shown in Balance sheet under the heads		Rate of Interest
					Short Term Borrowings	Interest accrued but not due on borrowings	
	State Bank of India						
1	Export Packing Credit in Rupees (EPC)	Working Capital	875.00	-	-	-	EBLR+0.55%

Note:

- a) The loan is primarily secured by hypothecation of stock and receivables and further collaterally secured by way of specific properties belonging to two directors and further guaranteed by three directors in their individual capacities.
- b) The loan is repayable on demand. The facility is available for the 12 months period from the date of sanction subject to review every 12 months.
- c) The Company is regular in payment of interest on above loan as on reporting date.
- d) The company has not declared as wilful defaulter by any of the bank or any other institution
- e) The company availed working capital loans against security of current assets. The statement of current assets as filed with the banks in the returns submitted were in agreement with the books of accounts.

29. The reconciliation between operating lease commitments and lease liabilities as at 31-03-2026 and 31-03-2025 are given below:

(Rs. in Lakhs)

Particulars	31.03.2026	31.03.2025
Non-current liabilities	18.83	22.22
Current liabilities	3.39	3.17
	22.22	25.39

(Rs. in Lakhs)

Lease Liability	31.03.2026	31.03.2025
Operating Lease Liability	25.39	30.69
Additions/(Deletions)	-	-
Interest for the year	1.45	1.67
Repayment made during the year	(4.62)	(4.62)
Closing Lease liability	22.22	25.39

Contractual maturities of lease liabilities	31.03.2026	31.03.2025
Less than one year	3.39	3.17
One to five years	18.83	22.22
More than five years	-	-
	22.22	25.39

Lease expenses recognized in Profit and Loss Statement not included in measurement of lease liabilities

(Rs. in Lakhs)

Particulars	31.03.2026	31.03.2025
Expenses related to low value lease	-	-
(Included under other expenses)		

30. Capital Management

Equity share capital and other equity are considered for the purpose of Company's capital management.

The Company manages its capital so as to safeguard its ability to continue as a going concern and to optimise returns to shareholders. The capital structure of the Company is based on management's judgement of its strategic and day-to-day needs with a focus on total equity so as to maintain investor, creditors and market confidence.

The management and the Board of Directors monitor the return on capital as well as the level of dividend to shareholders. The Company may take appropriate steps in order to maintain, or if necessary adjust, its capital structure

Refer note 45 for information on ratios.

31. Assets pledged as security

(Rs. in Lakhs)

Particulars	Note No.	31st March 2026	31st March 2025
Current Assets			
Financial Assets			
-Trade Receivables	7	78.98	337.98
Non - financial Assets			
- Inventories	6	736.34	849.50

32. Disclosure on payments and dues to "suppliers" as defined under the "Micro, Small and Medium Enterprises Development Act, 2006" ('The Act').

Based on and to the extent of information available with the Company under Micro, Small and Medium Enterprises Development Act, 2006 (MSMED Act), the relevant particulars as at reporting date are furnished below:

(Rs. in Lakhs)

S. No	PARTICULARS	As at 31st March 2026	As at 31st March 2025
(i)	Principal amount due to suppliers under MSMED Act, as at the end of the year	-	-
(ii)	Interest accrued and due to suppliers under MSMED Act on the above amount as at the end of the year	-	-
(iii)	Payment made to suppliers (other than interest) beyond the appointed day, during the year	-	-
(iv)	Interest paid to suppliers under MSMED Act (other than Section 16)	-	-
(v)	Interest paid to suppliers under MSMED Act (Section 16)		
(vi)	Interest due and payable to suppliers under MSMED Act for payments already made		
	Interest due and payable to suppliers under MSMED Act for payments already made	-	-
(vii)	Interest accrued and remaining unpaid at the end of the year to suppliers under MSMED Act (ii) + (vi)	-	-

Dues to Micro and Small Enterprises have been determined to the extent such parties have been identified on the basis of information collected by the Management. This has been relied upon by the auditors.

33. Related Party Disclosure

As per Indian Accounting Standard 24 "Related Parties Disclosure" the disclosure of related parties as defined in the standard are given hereunder:

A. List of Related parties:**Key Management Personnel**

- a) Sri.G.Raghu Rama Raju, Managing Director
- b) Sri.G.G.R. Prabhakara Raju, Director & CFO
- c) Smt.G.Parvathi, Director
- d) Sri. P.Lenin Babu, Company Secretary (Up To 05/08/2025)
- e) Sri.T.Kanaka Shobita Gaurav, Company Secretary (W.e.f 05/08/2025)

Companies controlled by Key Management Personnel:

- i) M/s. Diamond Drop Property Holdings(India) Private Limited
(Smt. G.Parvathi, Director interested as Director in the Company)
- ii) M/s. Arqube Industries (India) Limited
(Sri.G.Raghu Rama Raju, Mg. Director &
Smt. G.Parvathi, Director interested as Directors in the Company)

B. List of Related party transactions:

(Rs. in Lakhs)

Nature of Transaction	Key Management personnel		Relatives of Key Management personnel		Entities in which KMP or their relatives have significant influence	
	2025-26	2024-25	2025-26	2024-25	2025-26	2024-25
(A) Transactions						
Rent paid						
Diamond Drop Property Holdings (India) Pvt Ltd	-	-	-	-	4.62	4.69
Remuneration paid						
G. Raghu Rama Raju, Managing Director	12.00	12.00	-	-	-	-
P. Lenin Babu, Company Secretary	1.24	3.72	-	-	-	-
T. Kanaka Shobita Gaurav, Company Secretary	2.80	-	-	-	-	-
Dividend paid to						
G. Raghu Rama Raju	46.24	46.24	-	-	-	-
G.Parvathi	9.98	9.98	-	-	-	-
G.G.R. Prabhakara Raju	0.04	0.04	-	-	-	-
(B) Balances						
Share capital in Company held by						
G.Raghu Rama Raju	924.75	924.75	-	-	-	-
G.Parvathi	199.50	199.50	-	-	-	-
G.G.R. Prabhakara Raju	0.75	0.75	-	-	-	-

34. Employee benefits**i) Defined Contribution Plans**

The Company makes Provident Fund and Employees' State Insurance Scheme contributions which are defined contribution plans, for qualifying employees and recognises such contributions in the Statement of Profit and Loss. Contributions made to the defined benefit plans were:

(Rs. in Lakhs)

PARTICULARS	31.03.2026	31.03.2025
Provident Fund	1.86	1.95
Employees State Insurance Scheme	0.12	0.18
Total	1.98	2.13

During the year ended March 31, 2026, the Company has recognised an amount of Rs. 16.04 Lakhs (2024-25: Rs. 15.72 Lakhs) as remuneration to key managerial personnel. The details of such remuneration are as below:

(Rs. in Lakhs)

PARTICULARS	31.03.2026	31.03.2025
Short-term employee benefits	16.04	15.72
Post-employment benefits	-	-
Other long-term employee benefits	-	-
Total	16.04	15.72

35. Particulars of earnings per share

(Rs. in Lakhs)

	PARTICULARS	31.03.2026	31.03.2025
i)	Profit attributable to equity holders of the Company:(A)	319.70	262.73
ii)	Weighted average No. of equity shares outstanding during the year(No's) (B)	1,50,07,170	1,50,07,170
iii)	Basic and Diluted Earnings per Share (Rs.) [A/B] (Face value of Rs. 10/- per share)	2.13	1.75
	Equity shares reconciliation for EPS*		
	Number of equity shares outstanding	1,50,07,170	1,50,07,170
	Add: Shares issued	-	-
	Weighted average numbers of equity shares considered for basic and diluted EPS	1,50,07,170	1,50,07,170

36. Income Taxes:**a) Reconciliation of tax expenses and the accounting profit multiplied by India's domestic tax rate for March 31, 2026 and March 31, 2025**

(Rs. in Lakhs)

Particulars	31st March 2026		31st March 2025	
	%	Amount	%	Amount
Accounting profit before Income tax		428.44		352.10
At India's Statutory income tax rate	25.168	107.82	25.168	88.61
Add /(Less) Adjustment in respect of current income tax of previous year				
Effect of Accelerated depreciation	0.247	1.06	(0.543)	(1.91)
Effect of interest on lease payment	0.085	0.37	0.119	0.42
Effect of Expenses deductible for tax on payment basis	(0.271)	(1.16)	(0.335)	(1.18)
Other adjustments	0.230	0.98	0.220	0.77
Current Tax Expense	25.459	109.07	24.629	86.71
Net Deferred tax Asset/ (Liability) recognised	(0.061)	(0.26)	0.755	2.66
Adjustment of Tax expense for earlier years	(0.00)	(0.07)	-	-
Income tax reported in Statement of profit and Loss	28.398	108.74	25.384	89.37

b) The gross movement in the current income tax asset / (liability) for the years ended March 31, 2026 and March 31, 2025 is as follows

(Rs. in Lakhs)

Particulars	31-03-2026	31-03-2025
Net Current Income Tax Asset/(Liability) at the beginning	6.12	(0.39)
Adjustment of Tax expense for earlier years	0.07	-
Income tax paid	109.56	93.22
Current income tax expense	(109.07)	(86.71)
Net Current Income Tax Asset/(Liability) at the end	6.68	6.12

c) The major components of income tax expenses for the year ended March 31, 2026 and March 31, 2025 are as follows:

(Rs. in Lakhs)

Particulars	31-03-2026	31-03-2025
a) Profit or loss Section		
Current tax	109.07	86.71
Adjustment of current tax relating to earlier periods	(0.07)	-
Deferred tax	(0.26)	2.66
Income tax expense reported in statement of profit and loss	108.74	89.37
b) OCI Section	-	-

c) The movement in gross deferred income tax assets / liabilities (before set-off) for the year ended March 31, 2026 and March 31, 2025 is as follows:

Details of Deferred tax for the year 2025-26

(Rs. in Lakhs)

Component	As at 01.04.2023	Charge/ (credit) in statement of P&L	Charge/ (credit) in OCI	As at 31.03.2025	Charge/ (credit) in statement of P&L	Charge/ (credit) in OCI	As at 31.03.2026
Deferred tax Assets/(Liabilities) in relation to							
Property, Plant and Equipment	5.20	1.91	-	7.11	(1.06)	-	6.05
On Lease Liabilities	(7.14)	0.75	-	(6.39)	0.80	-	(5.59)
Total	(1.94)	2.66	-	0.72	(0.26)	-	0.46

37. Reconciliation of liabilities from financing activities for the year ended March 31, 2026 and March 31, 2025

(Rs. in Lakhs)

Reconciliation between opening and closing balance	Opening Balance 1st April, 2024	Payments	Non-cash movement	Closing balance 31st March, 2025
Borrowings	-	-	-	-
Lease Liabilities	25.39	(4.62)	1.45	22.22
Total	25.39	(4.62)	1.45	22.22

(Rs. in Lakhs)

Reconciliation between opening and closing balance	Opening Balance 1st April, 2024	Payments	Non-cash movement	Closing balance 31st March, 2025
Borrowings	48.42	(48.42)	-	-
Lease Liabilities	28.34	(4.62)	1.67	25.39
Total	76.76	(53.04)	1.67	25.39

38. Since the company deals only in Manufacturing of Human hair products and there are no geographical segments to be reported.
39. The total sale revenue of Rs. 5051.70 Lakhs includes an amount of Rs. 10.95 Lakhs towards net exchange gain on account of realization of export receivables.
40. The earmarked balances under head other bank balances represent the bank balance relating to the following unpaid dividends.

(Rs. in Lakhs)

Financial Year	Amount	Remarks
2018-19	0.21	Final Dividend
2019-20	0.11	Final Dividend
2020-21	0.08	Final Dividend
2021-22	0.20	Final Dividend
2022-23	0.08	Final Dividend
2023-24	0.03	Final Dividend
2024-25	0.02	Final Dividend
	0.73	

41. DIVIDEND

(Rs. in Lakhs)

Dividend on equity shares paid during the year	FY 2025-26	FY 2024-25
Final dividend for FY 2024-25 (Rs. 0.50 per equity share of Rs. 10 each) [for FY 2023-24 Rs. 0.50 per equity share of Rs. 10 each]	75.04	75.04

The Board of Directors at its meeting held on May 12, 2026 has recommended a 5% dividend of Rs.0.50 per equity share of face value of Rs.10/- which is subject to approval of the shareholders at the ensuing Annual General Meeting of the Company and hence is not recognized as a liability.

42. CONTINGENT LIABILITIES AND COMMITMENTS

(Rs. in Lakhs)

S. No.	Particulars	As at 31st March 2026	As at 31st March 2025
(i)	Contingent Liabilities (to the extent not provided for) :		
	a) Claims against the Company not acknowledged as debts	-	-
	b) Guarantees excluding financial guarantees	-	-
	c) Other money for which the Company is contingently liable	-	-
(ii)	Commitments:		
	a) Estimated amount of contracts remaining to be executed on capital account and not provided for	-	-
	b) Uncalled liability on shares and other investments partly paid	-	-
	c) Other commitments (specify nature).	-	-

43. Impairment of Assets

According to an internal technical assessment carried out by the Company, there is no impairment in the carrying cost of cash generating units of the Company in terms of Indian Accounting Standard 36 Impairment of Assets

44. Key Analytical Ratios

(Rs. in Lakhs)

Particulars	Numerator	Denominator	2025-26	2024-25	% variance	Reason for Variance more than 25%
Current Ratio (in times)	Current assets	Current liabilities	155.08	155.08	33.35%	Refer 1
Debt-Equity Ratio (in times)	Total Debt (Borrowings)	Total Equity	0.00	0.00	-	-
Debt Service Coverage Ratio (in times)	Earnings available for debt service#	Finance costs + Repayment of Borrowings	44.64	11.59	285.16%	Refer 1
Return on Equity Ratio (in %)	Net profit after taxes	Average shareholders' equity	14.48%	13.20%	9.77%	
Inventory Turnover Ratio (in times)	Cost of goods sold	Average Inventory	5.18	2.10	(146.67%)	Refer 1
Trade Receivables Turnover ratio (in times)	Revenue from operations	Average Trade Receivables	24.23	21.63	(12.02%)	Refer 1
Trade Payables Turnover Ratio (in times)	Total Purchases	Average Trade Payables	NA	NA	NA	Refer 3
Net Capital Turnover Ratio (in times)	Revenue from operations	Working Capital	2.44	2.69	(9.29%)	-
Net profit ratio (in %)	Net profit after taxes	Revenue from operations	6.33%	5.44%	(16.23%)	
Return on Capital employed (in %)	Earnings before interest and taxes	Capital employed	18.74%	18.14%	3.33%	-

Earnings for Debt Service = Net Profit before taxes + Non-cash operating expenses like depreciation and other amortizations + Interest + other adjustments like loss on sale of Fixed assets etc.

Note:

- 1) Due to improvement in operating cycle and repayment of borrowed funds during the year the current ratio, Debt service coverage ratio and Inventory Turnover ratio has been improved when compared to previous year.
- 2) Since there were no trade payables and no investments the trade payables turnover ratio and return on investment ratio are not applicable.

45. Additional regulatory information required by Schedule III

- i) No proceeding has been initiated or pending against the Company for holding any Benami property under the Benami Transactions (Prohibition) Act, 1988, as amended, and rules made thereunder.
- ii) The Company does not have any charges or satisfaction which is yet to be registered with ROC beyond the statutory period.
- iii) The Company has not traded or invested in Crypto currency or Virtual Currency during the financial year.
- iv) There were no transactions relating to previously unrecorded income that have been surrendered and disclosed as income during the year in the tax assessments under the Income Tax Act, 1961.

46. Relationship With Struck Off Companies

The Company does not have any relationship or any transaction with struck off companies

47. Utilization of borrowed funds and share premium:

The Company has not advanced or loaned or invested funds to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding that the Intermediary shall directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (Ultimate Beneficiaries) or provide any guarantee, security or the like to or on behalf of the ultimate beneficiaries

The company has not received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the company shall directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or provide any guarantee, security or the like on behalf of the ultimate beneficiaries

- 48. The exchange value for restatement of export receivables and EEFC account is taken at Rs. 93.48 per dollar.
- 49. The previous period's figures have been regrouped/reclassified wherever necessary to conform to the current period presentation.
- 50. The financial statements are approved for issue by the Audit Committee and Board of Directors at their meetings held on May 12, 2026.

As per our report of even date

For **BRAHMAYYA & Co.,**
Chartered Accountants
FRN: 000513S

For RADIX INDUSTRIES (INDIA) LIMITED

Sd/-
CA SRINIVASA RAO CHERUKURI
Partner
ICAI M.No.209237
UDIN: 26209237WYCFVX3374

Sd/-
GOKARAJU RAGHU RAMA RAJU
Managing Director
DIN:00453895

Sd/-
G. GANAPATHI RAMA PRABHAKARA RAJU
Director & CFO
DIN: 00454614

Sd/-
GOKARAJU PARVATHI
Director
DIN: 00453965

Sd/-
K.S. GAURAV TUMMALA
Company Secretary

Place: Tanuku
Date : 12-05-2026

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NOTE

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If undelivered please return to :

RADIX INDUSTRIES (INDIA) LIMITED

Door No. 4-243, Chivatam, Near NH-5 Road,
Tanuku - 534211, West Godavari Dist, Andhra Pradesh, India