10 August 2026

National Stock Exchange of India Limited
"Exchange Plaza",
Bandra - Kurla Complex,
Bandra (E),
Mumbai – 400 051

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

Dear Sirs,

Sub: Outcome of Board Meeting – Financial Results and Disclosure under Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

Ref: "Vodafone Idea Limited" (IDEA / 532822)

Pursuant to Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith Unaudited Financial Results (Standalone and Consolidated) of the Company for the first quarter ended 30 June 2026, together with the Limited Review Report of the Statutory Auditors' thereon.

The aforesaid results have been approved by the Board of Directors of the Company at their meeting held today, which commenced at 4:00 P.M. and concluded at 6:00 P.M.

A copy of Press Release being issued in this regard is also attached herewith.

The above is for your information and dissemination to the public at large.

Thanking you,

Yours truly,
For **Vodafone Idea Limited**

Pankaj Kapdeo
Digitally signed by Pankaj Kapdeo
Date: 2026.08.10 18:58:44 +05'30'

Pankaj Kapdeo
Company Secretary

Encl: As above

myvi.in

Vodafone Idea Limited
An Aditya Birla Group & Vodafone partnership
Birla Centurion, 10th to 12th floor, Century Mills Compound, Pandurang Budhkar Marg, Worli, Mumbai - 400030.
T: +91 95940 04000 | F: +91 22 2482 0095

Registered Office:
Suman Tower, Plot no. 18, Sector 11, Gandhinagar - 382011, Gujrat.
T: +91 79667 14000 | F: +91 79 2323 2251
CIN: L32100GJ1996PLC030976

12th Floor, The Ruby
29 Senapati Bapat Marg
Dadar (West)
Mumbai - 400 028, India
Tel : +91 22 6819 8000

Independent Auditor's Review Report on the Quarterly Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to
The Board of Directors
Vodafone Idea Limited

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of Vodafone Idea Limited (the "Holding Company" or "the Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group") and its associates for the quarter ended June 30, 2026 (the "Statement") attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

2. The Holding Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Holding Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

   We also performed procedures in accordance with the Master Circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the entities as referred to in the Annexure.

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

S. R. BATLIBOI & ASSOCIATES LLP * CHARTERED ACCOUNTANTS * MUMBAI

6. The accompanying Statement of unaudited consolidated financial results includes the Group's share of net loss and total comprehensive loss of Rs. 0.01 Crore for the quarter ended June 30, 2026, as considered in the unaudited consolidated financial results in respect of an associate, based on its interim financial results reviewed by their independent auditor.

7. The accompanying Statement of unaudited consolidated financial results includes the Group's share of net loss and total comprehensive loss of Rs. NIL for the quarter ended June 30, 2026, as considered in the unaudited consolidated financial results in respect of an associate, based on its interim financial results which have not been reviewed by any auditor. These unaudited interim financial results and other unaudited financial information have been approved and furnished to us by the Management. Our conclusion in so far as it relates to the affairs of the associate, is based solely on such unaudited interim financial results and other unaudited financial information. According to the information and explanations given to us by the management, these interim financial results are not material to the Group. Our conclusion is not modified with respect of this matter.

For S.R. Batliboi & Associates LLP
Chartered Accountants
ICAI Firm registration number: 101049W/E300004

per Hormuz Eruch Master
Partner
Membership No.: 110797

S.R. BATLIBOI & ASSOCIATES LLP
MUMBAI
CHARTERED ACCOUNTANTS

UDIN: 26110797LITSHG2261

Place: Mumbai
Date: August 10, 2026

Annexure to Independent Auditor's Review Report on the Quarterly Unaudited Consolidated Financial results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

List of Subsidiaries and Associates

Subsidiaries

1. Vodafone Idea Manpower Services Limited
2. Vodafone Idea Business Services Limited
3. Vodafone Idea Communication Systems Limited
4. Vodafone Idea Next-Gen Solutions Limited (Formerly known as Vodafone M-Pesa Limited)
5. Vodafone Idea Shared Services Limited
6. You Broadband India Limited
7. Vodafone Idea Technology Solutions Limited
8. Vodafone Idea Telecom Infrastructure Limited
9. Vodafone Foundation

Associates

1. Sangli Wind Energy Private Limited (acquired w.e.f. May 16, 2025)
2. Aditya Birla Renewables SPV 3 Limited (acquired w.e.f. October 23, 2025)
3. MTK QuantumGreen Energy Pvt. Ltd. (acquired w.e.f. June 29, 2026)

S. R. BATLIBOI & ASSOCIATES LLP * CHARTERED ACCOUNTANTS * MUMBAI

VODAFONE IDEA LIMITED
Regd Office :- Suman Towers, Plot No 18, Sector 11, Gandhinagar-382011, CIN-L32100GJ1996PLC030976
Unaudited Consolidated Financial Results for the quarter ended June 30, 2026

(Rs. Cr, except per share data)

Particulars	Quarter ended			Year ended
	June 30, 2026 Unaudited	March 31, 2026 Refer Note 6	June 30, 2025 Unaudited	March 31, 2026 Audited
INCOME				
Service Revenue	11,662	11,299	11,008	44,782
Sale of Trading Goods	20	4	-*	7
Other Operating Income	7	29	15	84
REVENUE FROM OPERATIONS	**11,689**	**11,332**	**11,023**	**44,873**
Other Income	195	104	142	541
TOTAL INCOME	**11,884**	**11,436**	**11,165**	**45,414**
EXPENSES				
Cost of Trading Goods	19	4	-*	6
Employee Benefit Expenses	542	583	544	2,337
Network Expenses and IT Outsourcing Costs	2,344	2,345	2,349	9,418
License Fees and Spectrum Usage Charges	986	974	947	3,851
Roaming & Access Charges	1,334	1,091	1,114	4,501
Marketing, Content, Customer Acquisition & Service Costs	1,205	1,194	1,188	4,718
Finance Costs	5,120	4,990	5,893	21,495
Depreciation & Amortisation Expenses	5,467	5,518	5,472	22,108
Other Expenses	225	252	269	1,039
TOTAL EXPENSES	**17,242**	**16,951**	**17,776**	**69,473**
PROFIT/(LOSS) BEFORE SHARE IN PROFIT / (LOSS) OF ASSOCIATES, EXCEPTIONAL ITEMS AND TAX	**(5,358)**	**(5,515)**	**(6,611)**	**(24,059)**
Add: Share in Profit/(Loss) of Associates (net of tax)	-*	-*	-*	-*
PROFIT/(LOSS) BEFORE EXCEPTIONAL ITEMS AND TAX	**(5,358)**	**(5,515)**	**(6,611)**	**(24,059)**
Exceptional Items (net) (refer note 3)	1,611	57,491	-	58,607
PROFIT/ (LOSS) BEFORE TAX	**(3,747)**	**51,976**	**(6,611)**	**34,548**
Tax expense:				
- Current Tax	7	8	-*	11
- Deferred Tax	-*	(2)	(3)	(15)
PROFIT /(LOSS) AFTER TAX	**(3,754)**	**51,970**	**(6,608)**	**34,552**
Items not to be reclassified to profit or loss in subsequent periods:				
- Re-measurement gains/ (losses) of defined benefit plans	3	16	(4)	12
- Income tax effect on re-measurement gains/ (losses) of defined benefit plans	-*	-*	-*	-*
TOTAL COMPREHENSIVE INCOME/(LOSS)	**(3,751)**	**51,986**	**(6,612)**	**34,564**
Paid up Equity Share Capital (Face value Rs. 10 per share)	108,343	108,343	108,343	108,343
Other Equity				(144,101)
Earnings Per Share for the period (Rs.)				
- Basic	(0.35)	4.80	(0.63)	3.21
- Diluted	(0.35)	4.80	(0.63)	3.21

*Below one Cr.

S. R. BATLIBOI & ASSOCIATES LLP * CHARTERED ACCOUNTANTS * MUMBAI

VODAFONE IDEA LIMITED

Notes

1. The above unaudited consolidated financial results of Vodafone Idea Limited, its subsidiaries (the Group) and associates, as reviewed by the Audit Committee of the Board, were approved and taken on record by the Board of Directors at their meeting held on August 10, 2026.

2. The Group has incurred loss of Rs. 3,754 Cr for the quarter ended June 30, 2026 and the group's net worth stands at negative Rs. 38,327 Cr as at that date.

   - As at June 30, 2026, the Group's outstanding debt from banks and others (including interest accrued but not due) is Rs. 3,708 Cr and instalments payable, as scheduled, by June 2027 is Rs. 211 Cr and interest thereon.

   - As at June 30, 2026, Deferred payment obligation (including interest accrued but not due) of Rs. 130,299 Cr towards Spectrum and Rs. 25,759 Cr towards AGR. The instalments payable against these deferred payment obligations, as scheduled by June 2027 is Rs. 9,259 Cr.

   - As of date, the Group has met all its debt obligations payable to its lenders / banks and financial institutions along with applicable interest. The Group is in discussion with banks to raise additional funds as required.

   The Group is confident of generating sufficient cash flow from operations to meet its obligations including spectrum and AGR dues payable over the next 12 months as and when they fall due. Accordingly, these consolidated financial results have been prepared on a going concern basis.

3. Exceptional items:-

Rs. Cr

Particulars	Quarter ended			Year ended
	June 30, 2026 Unaudited	March 31, 2026 Refer Note 6	June 30, 2025 Unaudited	March 31, 2026 Audited
Reduction of deferred payment obligation related to AGR including impact of its discounting at present value	-	58,116	-	58,116
Impact of Labour Code	-	58	-	(101)
Gain/(loss) on remeasurement of Settlement assets (refer note 3a)	1,816	(683)	-	545^
Provision towards regulatory matters (refer note 3b)	(205)	-	-	-
Others	-	-	-	47
Total	1,611	57,491	-	58,607

^Includes impact of certain provision written back

a) As at December 31, 2025, assets include amounts recorded as recoverable from the promoters of erstwhile Vodafone India Limited ("VInL") under the Implementation agreement (IA) as amended on December 31, 2025. A portion of the Settlement amount is secured through the earmarking of 328 Cr equity shares of the Company by certain Vodafone Group entities for a period of five years. Proceeds from sale of these shares as and when undertaken, at the instructions of a person authorised / appointed by the Company, will accrue to the Company.

   During the quarter, the fair market value of such earmarked shares on June 30, 2026 stands at Rs. 4,435 Cr (arrived basis closing market price adjusted for transaction and other incidental cost) resulting in net gain of Rs. 1,816 Cr for the quarter ended June 30, 2026, on remeasurement of such Settlement assets which has been disclosed under "Exceptional Items".

b) During the quarter ended June 30, 2026, the Company has received revised demands from DOT with respect to a matter which the company has challenged at TDSAT and obtained a "No coercive action" order. While the Company continues to pursue the matter with the TDSAT, based on the assessment, it has provided for a partial charge of Rs. 205 Cr against this matter and disclosed it under "Exceptional items".

S. R. BATLIBOI & ASSOCIATES LLP ★ CHARTERED ACCOUNTANTS ★ MUMBAI

VODAFONE IDEA LIMITED

4. Financial results of Vodafone Idea Limited (Standalone):-

Rs. Cr

Particulars	Quarter ended			Year ended
	June 30, 2026	March 31, 2026	June 30, 2025	March 31, 2026
	Unaudited	Refer Note 6	Unaudited	Audited
Revenue from Operations	11,539	11,197	10,905	44,385
Profit /(Loss) before Tax	(3,712)	52,022	(6,634)	34,482
Net Profit /(Loss) after Tax	(3,712)	52,022	(6,634)	34,482

5. The Group operates only in one reportable segment i.e. Mobility and hence no separate disclosure is required for Segments.

6. The consolidated financial results for the quarter ended March 31, 2026 are balancing figures between audited results for the full financial year and the published year to date figures upto December 31, 2025.

7. Previous period figures have been regrouped and rearranged wherever necessary.

For and on behalf of the Board of Directors of
VODAFONE IDEA LIMITED

Kumar Mangalam Birla
Non-Executive Chairman

Date: August 10, 2026
Place: Mumbai

S. R. BATLIBOI & ASSOCIATES LLP * CHARTERED ACCOUNTANTS * MUMBAI

VODAFONE IDEA LIMITED

S.R. BATLIBOI & ASSOCIATES LLP
Chartered Accountants

12th Floor, The Ruby
29 Senapati Bapat Marg
Dadar (West)
Mumbai - 400 028, India
Tel : +91 22 6819 8000

Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to
The Board of Directors
Vodafone Idea Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of Vodafone Idea Limited (the "Company") for the quarter ended June 30, 2026 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

2. The Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S.R. BATLIBOI & ASSOCIATES LLP
Chartered Accountants
ICAI Firm registration number: 101049W/E300004

per Hormuz Eruch Master
Partner
Membership No.: 110797

S. R. BATLIBOI & ASSOCIATES LLP
MUMBAI
CHARTERED ACCOUNTANTS

UDIN: 26110797HDNAHX6948

Place: Mumbai
Date: August 10, 2026

VODAFONE IDEA LIMITED

Regd Office :- Suman Towers, Plot No 18, Sector 11, Gandhinagar-382011, CIN-L32100GJ1996PLC030976

Unaudited Financial Results for the quarter ended June 30, 2026

(Rs. Cr, except per share data)

Particulars	Quarter ended			Year ended
	June 30, 2026	March 31, 2026	June 30, 2025	March 31, 2026
	Unaudited	Refer Note 5	Unaudited	Audited
INCOME				
Service Revenue	11,535	11,180	10,896	44,340
Sale of Trading Goods	-*	-*	-*	-*
Other Operating Income	4	17	9	45
REVENUE FROM OPERATIONS	11,539	11,197	10,905	44,385
Other Income	198	108	149	564
TOTAL INCOME	11,737	11,305	11,054	44,949
EXPENSES				
Cost of Trading Goods	-*	-*	-*	-*
Employee Benefit Expenses	489	529	489	2,115
Network Expenses and IT Outsourcing Costs	2,499	2,489	2,516	10,023
License Fees and Spectrum Usage Charges	984	973	946	3,845
Roaming & Access Charges	1,334	1,091	1,114	4,501
Marketing, Content, Customer Acquisition & Service Costs	1,180	1,168	1,197	4,697
Finance Costs	5,011	4,873	5,876	21,325
Depreciation & Amortisation Expenses	5,318	5,354	5,337	21,509
Other Expenses	245	294	289	1,136
TOTAL EXPENSES	17,060	16,771	17,764	69,151
PROFIT/(LOSS) BEFORE EXCEPTIONAL ITEMS AND TAX	(5,323)	(5,466)	(6,710)	(24,202)
Exceptional Items (net) (refer note 3)	1,611	57,488	76	58,684
PROFIT/(LOSS) BEFORE TAX	(3,712)	52,022	(6,634)	34,482
Tax expense:				
- Current Tax	-	-	-	-
- Deferred Tax	-	-	-	-
PROFIT/(LOSS) AFTER TAX	(3,712)	52,022	(6,634)	34,482
Items not to be reclassified to profit or loss in subsequent periods:				
- Re-measurement gains/ (losses) of defined benefit plans	3	15	(4)	12
- Income tax effect on re-measurement gains/ (losses) of defined benefit plans	-	-	-	-
TOTAL COMPREHENSIVE INCOME/(LOSS)	(3,709)	52,037	(6,638)	34,494
Paid up Equity Share Capital (Face value Rs. 10 per share)	1,08,343	1,08,343	1,08,343	1,08,343
Other Equity				(1,43,706)
Earnings/(Loss) Per Share for the period (Rs.)				
- Basic	(0.34)	4.80	(0.63)	3.20
- Diluted	(0.34)	4.80	(0.63)	3.20

*Below one Cr.

S. R. BATLIBOI & ASSOCIATES LLP ★ CHARTERED ACCOUNTANTS ★ MUMBAI

VODAFONE IDEA LIMITED

Notes

1. The above unaudited financial results, as reviewed by the Audit Committee of the Board, were approved and taken on record by the Board of Directors at their meeting held on August 10, 2026.

2. The Company has incurred loss of Rs. 3,712 Cr for the quarter ended June 30, 2026 and the Company's net worth stands at negative Rs. 37,890 Cr as at that date.

   - As at June 30, 2026, the Company's outstanding debt from banks and others (including interest accrued but not due) is Rs. 215 Cr and instalments payable, as scheduled by June 2027 is Rs. 211 Cr and interest thereon.

   - As at June 30, 2026, Deferred payment obligation (including interest accrued but not due) of Rs. 130,299 Cr towards Spectrum and Rs. 25,759 Cr towards AGR. The instalments payable against these deferred payment obligations, as scheduled by June 2027 is Rs. 9,259 Cr.

   - As of date, the Company has met all its debt obligations payable to its lenders / banks and financial institutions along with applicable interest. The Company is in discussion with banks to raise additional funds as required.

   The Company is confident of generating sufficient cash flow from operations to meet its obligations including spectrum and AGR dues payable over the next 12 months as and when they fall due. Accordingly, these financial results have been prepared on a going concern basis.

3. Exceptional items:-

Rs. Cr

Particulars	Quarter ended			Year ended
	June 30, 2026	March 31, 2026	June 30, 2025	March 31, 2026
	Unaudited	Refer Note 5	Unaudited	Audited
Reduction of deferred payment obligation related to AGR including impact of its discounting at present value	-	58,116	-	58,116
Impact of Labour Code	-	55	-	(91)
Gain/(loss) on remeasurement of Settlement assets (refer note 3a)	1,816	(683)	-	545^
Provision reversal for impairment towards loan receivable from subsidiary	-	-	76	76
Provision towards regulatory matters (refer note 3b)	(205)	-	-	-
Others	-	-	-	38
Total	1,611	57,488	76	58,684

^Includes impact of certain provision written back

   a) As at December 31, 2025, assets include amounts recorded as recoverable from the promoters of erstwhile Vodafone India Limited ("VInL") under the Implementation agreement (IA) as amended on December 31, 2025. A portion of the Settlement amount is secured through the earmarking of 328 Cr equity shares of the Company by certain Vodafone Group entities for a period of five years. Proceeds from sale of these shares as and when undertaken, at the instructions of a person authorised / appointed by the Company, will accrue to the Company.

   During the quarter, the fair market value of such earmarked shares on June 30, 2026 stands at Rs. 4,435 Cr (arrived basis closing market price adjusted for transaction and other incidental cost) resulting in net gain of Rs. 1,816 Cr for the quarter ended June 30, 2026, on remeasurement of such Settlement assets which has been disclosed under "Exceptional Items".

   b) During the quarter ended June 30, 2026, the Company has received revised demands from DOT with respect to a matter which the company has challenged at TDSAT and obtained a "No coercive action" order. While the Company continues to pursue the matter with the TDSAT, based on the assessment, it has provided for a partial charge of Rs. 205 Cr against this matter and disclosed it under "Exceptional items".

4. The Company operates only in one reportable segment i.e. Mobility and hence no separate disclosure is required for Segments.

S. R. BATLIBOI & ASSOCIATES LLP * CHARTERED ACCOUNTANTS * MUMBAI

VODAFONE IDEA LIMITED

5. The financial results for the quarter ended March 31, 2026 are balancing figures between audited results for the full financial year and the published year to date figures upto December 31, 2025.

6. Previous period figures have been regrouped and rearranged wherever necessary.

For and on behalf of the Board of Directors of

VODAFONE IDEA LIMITED

Kumar Mangalam Birla
Non-Executive Chairman

Date: August 10, 2026
Place: Mumbai

S. R. BATLIBOI & ASSOCIATES LLP * CHARTERED ACCOUNTANTS * MUMBAI

VODAFONE IDEA LIMITED

Media Release – August 10, 2026

Vi records strong revenue and EBITDA growth; achieves first quarter of subscriber addition with continued increase in ARPU and data usage

Highlights for the Quarter

- Customer base stands stronger at 193.1 million vs. 192.8 million in Q4FY26; the first quarter of positive net subscriber addition since merger
- Revenue for the quarter at Rs. 11,689 Cr; YoY growth of 6.0%
- EBITDA for the quarter at Rs. 5,034 Cr.; YoY growth of 9.1%
- Customer ARPU at Rs. 195 vs Rs. 177 in Q1FY26; YoY growth of 10.2% - highest in the industry
- 4G/5G subscriber base of 130.1 million vs 127.4 million in Q1FY26
- Vi 5G is now available in over 200 Indian cities and towns; 4G population coverage at 87%
- Focus on accelerated network expansion with fresh orders to Ericsson, Nokia, Samsung and other partners
- Strategic partnership with Spotify to offer a premium music streaming experience to subscribers
- Crisil assigned a credit rating of Crisil A-/(Stable) and ICRA credit rating upgraded to ICRA A-/(Stable)

Financial Highlights

Consolidated (Rs Cr)	**Q1FY26**	**Q4FY26**	**Q1FY27**	**YoY**
Revenue from Operations	11,023	11,332	11,689	6.0%
EBITDA	4,612	4,889	5,034	9.1%
EBITDA%	*41.8%*	*43.1%*	*43.1%*	*+122 bps*
Reported PAT	**(6,608)**	**51,970**	**(3,754)**	

Abhijit Kishore, CEO, Vodafone Idea Limited, said *"FY27 is the year of execution for us. Our robust Q1FY27 performance is a strong validation of our defined strategy and disciplined execution. Our investments are delivering tangible results with revenue growth of 6.0% YoY and quarterly EBITDA crossing Rs. 5,000 Crore with a YoY growth of 9.1%. During the quarter, we have delivered on all the critical business parameters we measure our success on, including subscriber addition - first since merger and we will continue to drive this. Our 5G is now live in over 200 cities.*

Our on-ground execution intensity continues with capex orders worth Rs. 9,000 Crore already placed. The ongoing conversation with the lenders gives us the confidence of successful closure of debt discussions. With all critical business parameters now moving in the right direction our focus remains on execution and AI led transformation across the organization."

Financial highlights

Revenue for the quarter was Rs. 11,689 Cr, a YoY growth of 6.0% and 3.2% on a QoQ basis. EBITDA for the quarter was Rs 5,034 Cr, a YoY growth of 9.1%.

Capex for the quarter stood at Rs. 1,930 Cr.

As on June 30, 2026, the debt from banks stood at Rs. 211 Cr. The cash and bank balance stood at Rs. 6,558 Cr aided by the receipt of part proceeds from warrant issuance this quarter.

Crisil assigned credit rating of Crisil A-/(Stable) in May 2026 and ICRA upgraded its rating to ICRA A-/(Stable) in June 2026. The ratings were assigned and upgraded by Crisil and ICRA respectively for certain long-term bank facilities considering the positive developments over last few months.

We have secured funding of Rs. 6,400 Cr including warrants, fund & non-fund based facilities and remain engaged with lenders to close the overall funding plan. We have placed capex orders worth Rs. 9,000 Cr out of our 3-year capex guidance of Rs. 45,000 Cr.

Operational highlights

We have expanded our 5G coverage to over 200 cities across the 17 key circles where we hold 5G spectrum.

Alongside 5G rollout, we continue to invest in expanding our high-speed broadband network by adding new 4G sites and upgrading our core and transmission network for high speed broadband network. We added over 15,600 new unique broadband towers during the last twelve months, our total unique broadband towers count now stands at nearly 205,000. Our 4G population coverage increased to 87.0% as of June, 2026. We have brought 39.4 million incremental population under the fold of our 4G coverage since Q1FY26. This pace of network roll-out reinforces our focus towards superior customer experience through enhanced indoor coverage, in addition to adding more sites to expand our capacity. With our planned investments, the 4G population coverage in the 17 circles is expected to increase to over 95%.

The Customer ARPU increased to Rs. 195 in Q1FY27 from Rs. 177 in Q1FY26, a YoY increase of 10.2% - highest in the industry; primarily supported by customer upgrades. Our total subscriber base stood at 193.1 million compared to 192.8 million in Q4FY6 – first quarter of net subscriber addition since merger. We closed the quarter with 130.1 million 4G/5G subscribers, up from 127.4 million in the same period last year. The data usage improved from 69.1 Pb/Day to 88.4 Pb/Day, a YoY increase of 27.9%.

Other highlights for the quarter

We remain committed to enhancing customer experience, our focus is on enriching consumers' digital lifestyle with experiences that extend well beyond just voice and data. Towards this, we partnered with Spotify to offer our Postpaid Vi Max subscribers a premium music streaming experience. For Prepaid subscribers, we launched 'Vi edu+', a co-branded 'Nonstop Hero' proposition in partnership with PhysicsWallah across Uttar Pradesh and Rajasthan, combining unlimited connectivity with digital learning benefits for students. Our recent brand campaign 'Everyone is Priority' re-emphasized our larger belief that every customer deserves an equal network experience further strengthening the brand's differentiated positioning.

We further strengthened the International Roaming portfolio with the launch of 'Choose Your Own Plan' by offering customers greater flexibility through a wider range of validity and data options, enabling them to choose plans best suited to their travel requirements. We also unveiled MSME ReadyForNext 5.0 on World MSME Day 2026, the latest edition of India's largest digital advisory platform for MSMEs for our enterprise customers.

We partnered with Meta to enable silent mobile verification across Meta Platforms like WhatsApp, Facebook and Instagram enabling safer, seamless and password-less digital experiences for millions of users. We are also upgrading SPARC, our proactive identification and mitigation solution built for strengthening Vodafone Idea's cyber resilience with AI led early detection. These advancements strengthen our innovation by ensuring we stay ahead of emerging threats.

Summary of Critical business parameters

Operating Parameters	**UoM**	**Q1FY26**	**Q4FY26**	**Q1FY27**
Subscriber Base (EoP)	mn	197.7	192.8	193.1
Customer ARPU (excluding M2M)	Rs.	177	190	195
4G/5G Subscribers	mn	127.4	128.9	130.1
Data Usage	Pb/day	69.1	83.0	88.4
Total Unique Broadband Towers (EoP)	no.	189,229	202,008	204,893

About Vodafone Idea Ltd.

Vodafone Idea Limited is an Aditya Birla Group and Vodafone Group partnership. It is amongst India's leading telecom service providers. The company holds a large spectrum portfolio including mid band 5G spectrum in 17 circles and mmWave spectrum in 16 circles. The Company provides Voice and Data services across 2G, 4G and 5G platforms and is expanding 5G services across 17 circles. To support the growing demand for data and voice, the Company is committed to delivering delightful customer experiences and contributing towards creating a truly 'Digital India' by enabling millions of citizens to connect and build a better tomorrow. The Company is developing infrastructure to introduce newer and smarter technologies, making both retail and enterprise customers future ready with innovative offerings, conveniently accessible through an ecosystem of digital channels as well as extensive on-ground presence. The Company's equity shares are listed on National Stock Exchange (NSE) and the BSE in India.