GSTIN: 09AAECE2712N1ZI
CIN: L74999UP2016PLC228280

Exato Technologies Limited

(Formerly Known as Exato Technologies Private Limited)

November 14, 2026

To
The Manager,
Department of Corporate Services,
Bombay Stock Exchange Limited
Floor 25, P. J. Towers,
Dalal Street,
Mumbai – 400 001

Dear Sir/Madam

Sub.: Statement of Deviation or Variation of funds under Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

REF: EXATO TECHNOLOGIES LIMITED (SCRIP CODE: 544626)

Pursuant to Regulation 32 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD1/162/2019 dated December 24, 2019 this is to inform you that there are no deviation(s) or variation(s) in respect of the utilization of the proceeds of the Initial Public Offer (IPO) of the Company during the quarter ended on September 30, 2026. Please find enclosed herewith a statement in this regard and the certificate on utilization of IPO proceeds upto September 30, 2026 issued by the Statutory Auditors of the Company.

Please take the same on your records

Thanking you,

For EXATO TECHNOLOGIES LIMITED

APPUORV K SINHA
Digitally signed by APPUORV K SINHA
Date: 2026.11.14 19:50:16 +05'30'

Appuorv K Sinha
Chairman & Managing Director
DIN: 07918398

Place: Noida

Encl.: As above

Statement of Deviation or Variation in utilization of funds raised (Amt in Lakhs)

Name of listed entity	Exato Technologies Limited
Mode of Fund Raising	Initial Public Offer (IPO)
Type of Instrument	Equity
Date of Raising Funds	December 03, 2025
Amount Raised	3430.00
Report filed for Quarter ended	Quarter ended September 30, 2026
Monitoring Agency	Not applicable
Monitoring Agency Name, if applicable	Not Applicable
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable
If Yes, Date of shareholder Approval	Not Applicable
Explanation for the Deviation / Variation	Not Applicable
Comments of the Audit Committee after review	NA
Comments of the auditors, if any	NA

Objects for which funds have been raised and where there has been a deviation, in the following table:

Sr	Original Object	Modified Object, if any	Original Allocation (in Lakhs)	Modified allocation, if any	Funds Utilized (in Lakhs)	Funds Unutilized (in Lakhs)	Amount of Deviation/ Variation for the quarter according to applicable object	Remarks if any
1	To Meet Working Capital Requirement	NA	1572.70	NA	1,252.19	320.51	NA	Nil
2	Investment in Product Development	NA	680	NA	360.22	319.78	NA	Nil
3	Repayment/prepayment of all or certain of our borrowings availed of by our Company	NA	253.33	NA	253.33	0.00	NA	Nil
4	Issue Expenses	NA	455.53	NA	455.53	0.00	NA	Nil
5	General Corporate Purposes	NA	468.44	NA	300.00	168.44	NA	Nil
	Net Proceeds		**3430**		**2,621.27**	**808.73**		

ARORA PREM AND ASSOCIATES
CHARTERED ACCOUNTANTS

To,
The Board of Directors
Exato Technologies Limited
(Formerly known as Exato Technologies Private Limited)
Pinnacle Tower, Plot No. 8, Second Floor, Sector 142,
Nepz Post Office, Gautam Buddha Nagar,
Noida, Uttar Pradesh, India, 201305

Subject: Certificate on Utilization of IPO Proceeds up to 30th September, 2026

We have examined the relevant books of accounts, records and documents of **Exato Technologies Limited** (CIN: L74999UP2016PLC228280) ("the Company"), having its registered office at Pinnacle Tower, Plot No. 8, Second Floor, Sector 142, Nepz Post Office, Gautam Buddha Nagar, Noida, Uttar Pradesh, India, 201305, in connection with the utilization of proceeds raised through Initial Public Offer (IPO).

Management's Responsibility

The preparation and maintenance of books of account and supporting documents and records relating to utilization of IPO proceeds is the responsibility of the Management of the Company. The Management is also responsible for ensuring that the funds raised through the IPO are utilized for the purposes for which they were raised, as stated in the offer document.

Auditor's Responsibility

Our responsibility is to issue this certificate based on our examination of the relevant books and records. We have conducted our examination in accordance with the Guidance Note on Reports or Certificates for Special Purposes issued by the Institute of Chartered Accountants of India (ICAI). This Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by ICAI.

We have performed such procedures as we considered necessary in the circumstances to obtain reasonable assurance about the utilization of IPO proceeds.

Opinion

Pursuant to the requirements of Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and applicable provisions of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended ("the Regulations"), we report as under:

ARORA PREM & ASSOCIATES ★ Gurugram FRN:006420N ★ Chartered Accountants

HEAD OFFICE: G-67, LGF, SOUTH CITY-1, GURUGRAM-122001
EMAIL: DEEPANSHU@ARORAPREM.COM
MOBILE. NO.: +91-9873820385

1) The Company has raised an amount of Rs. 3430.00 Lakhs inclusive 245.00 Lakhs raised from Pre-IPO placement through its Initial Public Offer (IPO) as per the Basis of Allotment and final listing documents.

2) The proceeds of Rs. 3430.00 lakhs were credited to the Company's designated Public Issue Account maintained with a scheduled bank, as per the details made available to us.

3) The details of the utilisation of IPO proceeds up to September 30th, 2026 are summarised below:

S.No.	Object of the issue as per offer documents	Amount Disclosed in the Offer Document (Amount in lakhs)	Actual Utilized Amount up to 30th June 2026	Additional utilized from 1st July 2026 till 30th Sept 2026	Unutilized Amount as on 30th Sept 2026
1	Funding working capital requirements of the company	1572.70	500.00	752.19	320.51
2	Investment in Product Development	680.00	256.59	103.63	319.78
3	Repayment/prepayment of certain of our borrowings availed of by the Company	253.33	253.33	0.00	0.00
4	Issue Expenses	455.53	455.53		0.00
5	General corporate purposes	468.44	300.00	0.00	168.44
	Total	3430.00	1765.45	855.82	808.73

4) Based on verification of relevant bank statements and supporting records produced before us, we report that as on September 30th, 2026, the Company has utilised ₹2621.27 Lakhs (1765.45 lakhs + 855.82 lakhs) towards the stated objects of the issue as disclosed in the Offer Document.

The unutilised net proceeds have been maintained/deployed as follows:

(i) Rs. 1.53 Lakhs lying in a dedicated bank account earmarked for investment in product development;

(ii) Rs. 318.25 Lakhs invested in Fixed Deposits earmarked for investment in product development;

(iii) Rs. 499.99 Lakhs invested in Fixed Deposits; and

(iv) Rs. 19.92 Lakhs maintained as balance in the bank account.

The amounts mentioned at (iii) and (iv) above include interest income earned on Fixed Deposits amounting to Rs. 22.26 Lakhs. Further, an amount of Rs. 8.70 Lakhs towards issue expenses, initially incurred by the Company out of its internal accruals, remains to be reimbursed.

5) Based on our examination of the relevant books of account, bank statements and supporting records, and the confirmation received from the Company, we report that no part of the IPO proceeds has been invested, advanced or otherwise

ARORA PREM & ASSOCIATES Gurugram FRN:006426N Chartered Accountants

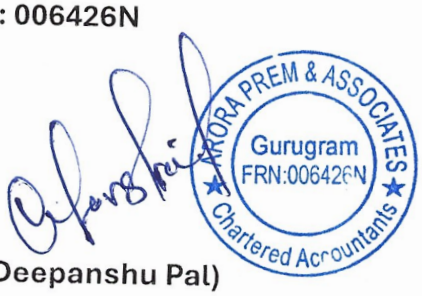
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deployed for any purpose other than those stated in the Objects of the Issue as disclosed in the Offer Document.

Restriction on Use

This certificate is issued solely for submission to the BSE Limited (SME Platform) and to such other regulatory authorities as may be required under the provisions of the SEBI(LODR) Regulations, 2015 and may not be used, referred to, or distributed for any other purpose without our prior written consent.

For Arora Prem & Associates
Chartered Accountants
FRN: 006426N



(CA Deepanshu Pal)
Partner
M. No.: 532704
Peer Review No.: 019690
Date: 14-11-2026
Place: Noida
UDIN: 26532704UYXORD5409