



एन एम डी सी स्टील लिमिटेड NMDC Steel Limited

(भारत सरकार का उद्यम) (A GOVT. OF INDIA ENTERPRISE)

कार्यालय पता : द्वारा एनएमडीसी आयरन एण्ड स्टील प्लांट, पोस्ट : नगरनार, जिला : बस्तर - 494001, छत्तीसगढ़
Office Address : C/o. NMDC Iron & Steel Plant, Post : Nagamar, Dist : Bastar - 494001, Chhattisgarh
नैगम पहचान सं Corporate Identity Number : L27310CT2015GOI001618

No. 18(2)/2026/57

29.05.2026

BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400001. Scrip Code: 543768	National Stock Exchange of India Limited Exchange Plaza, C-1, Block G, Bandra-Kurla Complex, Bandra (East), Mumbai – 400051 Security ID: NSLNISP	Calcutta Stock Exchange Limited 7, Lyons Range, Murgighata, Dalhousie, Kolkata, West Bengal 700001. Scrip ID: 74920
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Dear Sir / Madam,

Sub: Outcome of Board Meeting - Audited Financial Results for the quarter & financial year ended 31st March 2026 – Reg.

Ref: Regulation 30 & 33 of SEBI (LODR) Regulations, 2015.

The Board of Directors of the Company at their meeting held on 29th May 2026, *inter alia*, has considered and approved the Audited Financial Results of the Company for the quarter & financial year ended on 31st March 2026 together with the statement of Assets and Liabilities and other related disclosures. This communication shall also be considered as the Integrated Filing (Financial) for the above-mentioned period, in accordance with the SEBI Master Circular dated 30th January 2026.

Accordingly, a copy of the following is enclosed pursuant to Regulations 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015:-

1. Audited Standalone Financial Results of the Company for the quarter and financial year ended 31st March 2026 along with Statement of Assets and Liabilities and other disclosures.
2. Report of the Statutory Auditors on the Audited Financial Results of the Company for the financial year ended 31st March 2026.
3. Declaration on audit reports with unmodified opinion on the Audited Financial Results for the financial year ended 31st March 2026.

The Board Meeting commenced at 1740 hours IST and concluded at 1830 hours IST. The above information is also available on the Company's website:
<https://www.nsltd.in/en/investors/financial-results>.

Please take the above information on record.

Thanking you,
Yours faithfully,
for NMDC Steel Limited

(Aniket Kulshreshtha)
Company Secretary

Encl : as above

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Office Address : C/o. NMDC Iron & Steel Plant, Post : Nagamar, Dist : Bastar - 494001, Chhattisgarh
नैगम पहचान सं Corporate Identity Number : L27310CT2015GOI001618



Independent Auditor's Report on Standalone Annual Financial Results of the Company pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

**TO THE BOARD OF DIRECTORS OF
NMDC STEEL LIMITED**

Opinion

We have audited the accompanying Standalone annual financial results (the 'Statement') of NMDC Steel Limited (the "Company") for the year ended March 31, 2026, attached herewith being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement :

- i. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii. gives a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standards ('Ind AS') specified under section 133 of the Companies Act, 2013 ('the Act'), read with Companies (Indian Accounting Standards) Rules, 2015 and other accounting principles generally accepted in India of the standalone net profit and other comprehensive income and other financial information of the Company for the year then ended March 31, 2026.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under Section 143(10) the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for Audit of the Statement section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (the 'ICAI') together with the ethical requirements that are relevant to our audit of the Standalone Financial Results for the year ended March 31, 2026 under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion on the Statement.

Management's and Board of Directors' Responsibilities for the Statement

This Statement which includes the Standalone Financial Results is the responsibility of the Company's Board of Directors and has been approved by them for the issuance. The Standalone Financial Results for the year ended March 31, 2026 has been compiled from the related audited standalone financial statements. This responsibility includes the preparation and presentation of the Standalone Financial Results for the quarter and year ended March 31, 2026 that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgements and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Standalone Financial Results that give a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the Standalone Financial Results, the Board of Directors is responsible for assessing the Company's ability, to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the financial reporting process of the Company.





Auditor's Responsibilities for Audit of the Statement

Our objectives are to obtain reasonable assurance about whether the Standalone Financial Results for the year ended March 31, 2026, as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of Standalone Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Annual Standalone Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the Listing Regulations.
- Conclude on the appropriateness of the Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our opinion is based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Annual Standalone Financial Results, including the disclosures, and whether the Annual Standalone financial Results represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the Annual Standalone Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Annual Standalone Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Annual Standalone Financial Results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

1. We draw attention to the fact that the Company does not have the required number of Independent Directors on its Board as required under Section 149 of the Companies Act, 2013 and Regulation 17 of Listing Regulations as at March 31, 2026. Consequently, the composition of the Audit Committee is also not in compliance with the requirements of Regulation 18 of the Listing Regulations. The management has informed that appointment of Independent Director(s) is pending nomination by the Central Government/appropriate authority.





SHARAD & ASSOCIATES
Chartered Accountants

2. The Statement includes the financial results for the quarter ended 31 March 2026, being the balancing figures between the audited figures in respect of the full financial year and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subject to limited review by us.

Our report on the Statement is not modified in respect of the above matter.

New Delhi, dated this
May 29, 2026

For SHARAD & ASSOCIATES,
Chartered Accountants
FRN No. 063775


Sharad Sinha
Partner
M.No. 202692
UDIN: 26202692YEEZUS8801



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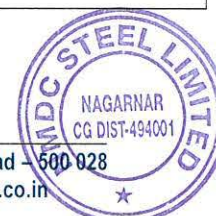
NMDC STEEL LIMITED

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Statement of Audited Financial Results for the Quarter and Year Ended 31st March-2026

(₹ in Crore)

Particulars	Quarter Ended			Year Ended	
	31-Mar-2026	31-Dec-2025	31-Mar-2025	31-Mar-2026	31-Mar-2025
	Audited	Un-audited	Audited	Audited	Audited
Revenue from Operations	3,879.00	3,007.69	2,838.25	13,641.81	8,503.05
Other Income	26.14	18.73	19.24	86.00	71.51
Total income	3,905.14	3,026.42	2,857.49	13,727.81	8,574.56
Expenses :					
Cost of materials consumed	2,297.62	2,237.12	1,865.01	8,594.27	7,256.45
Changes in inventories of finished goods and work-in-progress	(11.69)	(149.20)	440.29	298.19	280.63
Employee benefit expense	40.71	51.95	27.09	136.58	94.88
Finance cost	96.42	128.11	172.50	486.64	651.94
Depreciation and amortization expense	249.37	251.95	220.51	1,041.78	953.04
Other expenses	746.61	770.30	796.40	3,094.57	2,659.34
Total expenses	3,419.04	3,290.23	3,521.80	13,652.03	11,896.28
Profit/ (loss) before exceptional items and tax	486.10	(263.81)	(664.31)	75.78	(3,321.72)
Add/(Less): Exceptional items	-	-	-	-	-
Profit/ (loss) before tax	486.10	(263.81)	(664.31)	75.78	(3,321.72)
Tax expense					
(1) Current year	-	-	-	-	-
(2) Earlier years (net)	-	-	-	-	-
(3) Deferred tax	94.19	(19.84)	(190.92)	17.06	(947.94)
Total tax expense	94.19	(19.84)	(190.92)	17.06	(947.94)
Profit/(loss) for the period	391.91	(243.97)	(473.39)	58.72	(2,373.78)
Other Comprehensive income/(expenses):					
Item that will not be reclassified to profit or loss (net of income tax)	-	-	-	-	-
Total Comprehensive Income for the period	391.91	(243.97)	(473.39)	58.72	(2,373.78)
Paid-up Equity Share Capital	2,930.61	2,930.61	2,930.61	2,930.61	2,930.61
Borrowings	4,601.94	4,802.62	5,897.64	4,601.94	5,897.64
Total Interest on Borrowings	96.42	128.11	172.50	486.64	651.94
Other equity excluding revaluation reserve as per balance sheet	10,242.59	9,850.68	10,183.87	10,242.59	10,183.87
Net Worth	13,173.20	12,781.29	13,114.48	13,173.20	13,114.48
Debt					
Debture redemption reserve	-	-	-	-	-
Face value per share (Re)	10	10	10	10	10
EPS for the period (Re.)-basic and diluted	1.34	(0.83)	(1.62)	0.20	(8.10)
Debt equity ratio	0.35	0.38	0.45	0.35	0.45
Debt service coverage ratio (DSCR)	0.40	0.07	(0.03)	0.71	(0.24)
Interest service coverage ratio (ISCO)	6.04	(1.06)	(2.85)	1.16	(4.10)
	Not Annualised			Annualised	



Corporate Office: C/o. NMDC Ltd. 'Khanij Bhavan' 10-3-311/A, Castle Hills, Masab Tank, Hyderabad - 500 028

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Website: <https://nmdcsteel.nmdc.co.in>



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CIN: L27310CT2015GOI001618

STATEMENT OF AUDITED ASSETS AND LIABILITIES AS AT 31ST MARCH- 2026

S.NO	Particulars	Figures as at the end of current reporting period 31-March-2026 (Audited)	Figures as at the end of previous reporting period 31-March-2025 (Audited)
(A)	ASSETS		
	Non-current assets		
	a) Property, Plant and Equipment	19,406.00	20,083.48
	b) Right- of -Use Assets	42.34	43.15
	c) Capital work-in-progress	570.22	717.19
	d) Intangible Assets	3.60	4.72
	e) Financial Assets		
	Other Financial Assets (Deposit with others)	141.70	134.73
	f) Deferred Tax Assets (Net)	1,580.94	1,598.00
	g) Other Non-Current Assets	33.48	34.93
	Total Non-Current Assets	21,778.28	22,616.20
	Current assets		
	a) Inventories	3,897.38	3,056.83
	b) Financial Assets		
	i) Trade receivables	179.05	197.48
	ii) Cash and cash equivalents	8.87	7.04
	iii) Bank balances other than (ii) above	791.11	900.60
	iv) Other financial assets	42.82	53.90
	c) Current Tax Assets (Net)	18.04	14.89
	d) Other Current Assets	1,521.73	1,620.13
	e) Assets held for disposal	-	-
	Total Current Assets	6,459.00	5,850.87
	Total Assets	28,237.28	28,467.07
(B)	EQUITY AND LIABILITIES		
	Equity		
	a) Equity Share capital	2,930.61	2,930.61
	b) Other Equity	10,242.59	10,183.87
	Total Equity	13,173.20	13,114.48
	Liabilities		
	Non-current liabilities		
	a) Financial liabilities		
	i) Borrowings	2,841.56	3,289.31
	ia) Lease liabilities	11.18	11.24
	ii) Other financial liabilities	-	2,151.39
	b) Provisions	16.08	-
	Total Non-Current Liabilities	2,868.82	5,451.94
	Current liabilities		
	a) Financial liabilities		
	i) Borrowings	1,760.38	2,608.33
	ia) Lease Liabilities	0.06	0.06
	ii) Trade payables		
	a) total outstanding dues of micro enterprises and small enterprises	42.38	11.65
	b) Total Outstanding dues of Creditors other than micro enterprises and small enterprises	6,001.37	4,820.07
	iii) Other financial liabilities	3,736.58	1,992.01
	b) Other current liabilities	652.94	468.53
	c) Provisions	1.55	-
	Total Current Liabilities	12,195.26	9,900.65
	Total Liabilities	15,064.08	15,352.59
	Total Equity and Liabilities	28,237.28	28,467.07



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Audited Statement of Cash Flow for the year ended 31st March-2026

(₹ in Crore)

Particulars	Year Ended 31st March 2026	Year Ended 31st March 2025
A. CASH FLOW FROM OPERATING ACTIVITIES		
Profit/(Loss) before tax	75.78	(3,321.72)
Adjustments for :		
Depreciation & amortisation expense	1,041.78	953.04
(Profit)/Loss on disposal of fixed asset(net)	0.23	(0.15)
Expenditure on enabling facilities	-	1.36
Liabilities no longer required, written back	-	(2.31)
Interest Income	(68.83)	(62.80)
Finance Costs	486.64	651.94
Operating Profits before working capital changes	1,535.60	(1,780.64)
Changes in assets and liabilities:		
(Increase)/Decrease in trade receivables	18.43	(160.48)
(Increase)/Decrease in inventories	(840.55)	646.59
(Increase)/Decrease in other receivables	101.75	885.37
Increase/(Decrease) in trade payables	1,212.03	2,329.02
Increase/(Decrease) Other Payable	(151.01)	44.40
Deposits paid towards LCs and BGs (towards Operating Activities)	(77.60)	5.97
Cash flow from operating activities post working capital changes	1,798.65	1,970.23
Income Tax paid	(3.15)	(4.25)
Net Cash Flow from operating activities (A)	1,795.50	1,965.98
B. CASH FLOW FROM INVESTING ACTIVITIES		
Expenditure on acquisition of tangible and intangible assets and towards capital work in progress (net of sale proceeds)	(270.63)	(427.55)
Interest received	72.26	58.77
Investment in term deposits with more than three months	267.57	(188.41)
Deposits paid towards LCs and BGs (towards Investing Activities)	39.52	51.51
Net Cash Flow from investing activities (B)	108.72	(505.68)
C. CASH FLOW FROM FINANCING ACTIVITIES		
(Repayment)/Proceeds from borrowings(Current) (Including current maturity of Rupee term Loan)	(847.95)	217.57
Lease liabilities	(0.05)	1.16
(Repayment)/Proceeds from borrowings (Non-Current)	(447.75)	(971.70)
Deposits paid towards LCs and BGs (towards financing activities)	(120.00)	(55.00)
Finance cost paid	(486.64)	(651.94)
Net Cash Flow from financing activities (C)	(1,902.39)	(1,459.91)
D. Net change in cash and cash equivalents (A+B+C)	1.83	0.39
Opening Balance of Cash & Cash Equivalents	7.04	6.65
Closing Balance of Cash & Cash equivalents	8.87	7.04



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NOTES:

1. The above results have been reviewed and approved by the Board of Directors in the meeting held on 29th May -2026.
2. The Financial Results for the Quarter and Financial Year Ended 31st March 2026, have been Audited by the Statutory Auditors as required under Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended. An unqualified report has been issued by them thereon.
3. The Audited Accounts are subject to Supplementary Audit by the Comptroller and Auditor General of India under Section 143(6) of the Companies Act, 2013.
4. The financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind-AS) notified under the Companies (Indian Accounting Standards) Rules 2015 (as amended). The financial results have been prepared in accordance with the recognition and measurement principles of Ind-AS, prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued there under and the other accounting principles generally accepted in India.
5. The Company was having borrowings amounting of Rs 523.80 Cr in the form of Non-Convertible Debentures (NCD's). The NCDs were Unsecured, Non-Cumulative, Non-Convertible, redeemable taxable bonds of face value Rs 10 Lakhs each (Series I-2020) allotted on 28.08.2020 carrying an interest rate of 7.30%. p.a. Subsequent to demerger and revision in the Rating from 'AAA' to 'A-', the coupon rate was revised to 8.80% p.a. w.e.f. 16.02.2023. The rating was further revised to BBB+ and accordingly, the coupon rate was revised to 9.05% p.a. w.e.f. 5th June'2024. The ratings till redemption i.e., 28.08.2025 were "ICRA BBB+ Rating Watch with Developing Implications" and Ind A-/Negative by Credit Rating Agencies ICRA and India Ratings & Research respectively. NMDC Steel Limited had repaid the Principal of Rs. 523.80 Cr along with Accrued Interest of Rs. 42.98 Cr after adjusting TDS of Rs. 4.42 Cr to the respective debenture holders on the due date i.e., 28.08.2025. Accordingly, there is no outstanding amount of NCD and Interest in the books of the company as on 31.03.2026.
6. The Company has Rupee Term Loan Sanction of Rs 4,476.20 Cr from State Bank of India and the Company has drawn an amount of Rs 4,475.81 Cr. As per the Sanction terms of the Rupee Term Loan, the interest rate was fixed at 7.1% p.a. linked to 6-month MCLR up to the Date of Commencement of Commercial Operations (DCCO) and thereafter grid based Pricing for Rupee Term Loan to be determined by the Bank linked to external Credit Rating of the Company. Accordingly, the interest rate was reset to 12.45% p.a. w.e.f. 01.03.2025. Based on the request of NSL towards repositioning of the interest rate, SBI has revised the interest rate to 8.70% p.a. linked to 3 months MCLR from 12.04.2025. The Latest Applicable Interest Rate on Rupee Term Loan is 8.40% p.a. effective from 12.01.2026 based on 3 months MCLR.



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As a Security the company has hypothecated the entire fixed assets including Plant and Machinery, and first charge on the entire cash flows of the Company. The Company has to execute Equitable Mortgage of Land (excluding forest land) as per the sanction terms which is yet to be formalized as on reporting date. The Loan is repayable in 30 Structured Quarterly Instalments starting from March 2024 by June 2031. The Interest is payable on monthly basis. The Outstanding Rupee term loan as on 31st March 2026 is Rs 3,289.20 Cr after repayment of Rs 1,186.61 Cr. There is no default as on the reporting date in repayment of borrowings and interest thereon.

7. The Company has a Sanctioned Working Capital Limit of Rs 4,100 Cr (Fund based-Rs 2,600 Cr & Non-Fund based-Rs 1,500 Cr). The Utilisation of Limits up to 31st March 2026 are Rs. 1,306.25 Cr. of Fund Based and Rs.992.96 Cr of Non-Fund Based Limits. As per the Sanction terms of the Working Capital, the interest rate on WCL is 8.40% p.a. effective from 12.01.2026 based on 3 months MCLR.

The Working Capital Borrowings are secured by way of a first ranking Pari passu charge on all the Current Assets both present and future.

8. During FY 2023-24, the GST Authorities had conducted GST Audit for the period July 2017 to March 2021 and had issued 10 no's show cause notices alleging inadmissible ITC availed by the Company during the period July 2017 to March 2021 for an amount of Rs 111.10 Cr Plus Interest & penalty. In addition, there was an audit finding alleging non-payment of interest on delayed payments under RCM amounting to Rs 0.09 Cr totalling the disputed amount to Rs 111.19 Cr.

Considering the responses filed and personal hearings with the GST authorities, orders had been passed for an amount of Rs 111.10 Cr. Out of Rs 111.10 Cr, the Company accepted and reversed/paid Rs 8.45 Cr, Rs 45.90 Cr was dropped, Rs 56.40 Cr, remains in abeyance (pending litigation before Hon'ble High Court, Bilaspur), and Rs 0.35 Cr (plus Interest and penalty) is under appeal. Interest of Rs. 0.09 Cr has been paid. As the matter pertains to the pre-demerger period, NMDC Ltd, is filing the appeals as per the demerger scheme.

9. Cabinet Committee on Economic Affairs ("CCEA"), in its meeting dated October 27, 2016, gave in-principle approval for strategic disinvestment ("Strategic Disinvestment") of several CPSEs including the NISP unit of NMDC Ltd. Subsequently, on October 14, 2020, CCEA gave its 'in-principle' approval to the demerger of NISP from NMDC and strategic disinvestment of the resulting entity by selling entire stake of Government of India ("Gol").





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CIN: L27310CT2015GOI001618

As per the Preliminary Information Memorandum and Request for Expression of Interest invited, GOI had decided to divest its 50.79% shareholding in Resulting Company ("NMDC Steel Limited" or "NSL") along with management control to strategic buyer. Additionally, GoI shall offer 10% stake in Resulting Company to NMDC Limited after the strategic buyer has been identified through the bidding process.

10. The Government of India has announced the four new Labour Codes - The Code on Wages, 2019, The Industrial Relations Code, 2020, The Code on Social Security, 2020 and The Occupational Safety, Health and Working Conditions Code, 2020 effective from 21st November 2025 by rationalising the existing 29 Labour Laws. NSL is having employees on contract basis and accordingly, eligible amount of Gratuity is payable to the employees on separation as per The Payment of Gratuity Act. The liability of Rs. 17.96 Cr for the gratuity is recognised on the basis of actuarial valuation.
11. During the period under report the total Sales revenue generated is Rs. 3,879.00 Cr for the Quarter and Rs. 13,641.81 Cr for the year ended 31st March 2026 as reported in the Statement of Profit & Loss.
12. The Company is engaged in the manufacturing of Iron and Steel Products and generates revenue primarily from Iron and Steel Products which is the only reportable segment of the Company. Hence, Segment Wise Reporting is not applicable as per Ind AS 108- "Operating Segment".
13. The Company do not have any Subsidiary/JV/Associates as on 31st March-2026.
14. Figures for the previous period have been regrouped wherever considered necessary so as to confirm to the classification of the current period.

For NMDC Steel Limited

(Anurag Kapil)
Director (Finance)
DIN:06640383



Place: New Delhi

Date: 29th May 2026

Our website: www.nmdcsteel.nmdc.co.in





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NMDC STEEL LIMITED

Regd. Office: C/o. NMDC Iron & Steel Plant, Post: Nagarnar, Dist: Bastar, Pin: 494001, Chhattisgarh
CIN: L27310CT2015GOI001618

Compliance under regulation 52(4) and regulation 52(2) of SEBI (Listing Obligation and Disclosure Requirments) Regulations 2015 (as ammended) for Financial Results for the Quarter and Year ended 31st March 2026						
Sl.No	Particulars	Quarter Ended			Year Ended	
		31-Mar-2026	31-Dec-2025	31-Mar-2025	31-Mar-2026	31-Mar-2025
1	Debt Equity Ratio (Total Borrowings/ Total Equity)	0.35	0.38	0.45	0.35	0.45
2	Net Worth (INR In crore)	13,173.20	12,781.29	13,114.48	13,173.20	13,114.48
3	Current Ratio (Current Asset/ Current Liabilities)	0.53	0.57	0.59	0.53	0.59
4	Long Term Debt to Working Capital (Non Current Borrowings including Curent maturity of long term debt and lease liabilities/ working capital)	(0.58)	(0.77)	(1.05)	(0.58)	(1.05)
5	Current Liabilty Ratio Current Liabilities/Total Liabilities)	0.81	0.68	0.64	0.81	0.64
6	Total Debt to Total Assets (Total Debt / Total Assets)	0.16	0.17	0.21	0.16	0.21
7	Debt Servie Coverage Ratio (Earnings available for debt service/Debt Service)	0.40	0.07	(0.03)	0.71	(0.24)
8	Interest Service Coverage Ratio (EBIT/Total finance cost)	6.04	(1.06)	(2.85)	1.16	(4.10)
9	Outstanding redeemable preference shares(quantity and values)	-	-	-	-	-
10	Debenture Redemption Reserve (INR In crore)	-	-	-	-	-
11	Net Profit/(Loss) after Tax (INR In crore)	391.91	(243.97)	(473.39)	58.72	(2,373.78)
12	Earning Per Share	1.34	(0.83)	(1.62)	0.20	(8.10)
13	Bad Debt to Account Receivables ratio (Bad Debts written off/ Accounts Receivables)	-	-	-	-	-
14	Debtors turnover ratio (Revenue from Operation/ average trade receivables) - Not Annualised	14.89	8.10	13.22	72.46	72.52
15	Inventory Turnover ratio (Revenue from Operation/ Average inventories) - Not Annualised	1.10	0.98	0.90	3.92	2.52
16	Operating Margine (%) (Profit before depreciation, interest, tax and exceptional items / Revenue from Operation)	21.45	3.87	(9.57)	11.76	(20.19)
17	Net Profit Margine (%) Net Profit after tax / Revenue from operations)	10.10	(8.11)	(16.68)	0.43	(27.92)





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CIN: L27310CT2015GOI001618

Other information- Integrated Filing (Financial) -
For the Quarter and Year Ended 31st March-2026

Sl.no.	Requirement	Remarks
A.	Statement of Deviation or Variation for Proceeds of Public Issue, Rights Issue, Preferential Issue, Qualified Institutions Placement.etc	Not Applicable
B.	Disclosure of outstanding default on loans and debt securities	No Default hence Not Applicable
C.	Format for disclosure of Related Party Transactions (applicable only for half-yearly filings)	Being filed in XBRL format.
D.	Statement on impact of Audit Qualifications (For Audit Report with Modified Opinion). Submitted along with annual audited financial results - (applicable only for annual filing i.e. 4th quarter)	No Audit Qualifications Hence, Not Applicable



For NMDC Steel Limited

(K Raj Shekhar)
GM(Finance)

Place: New Delhi
Date: 29th May 2026



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NMDC STEEL LIMITED

Regd. Office: C/o. NMDC Iron & Steel Plant, Post: Nagarnar, Dist: Bastar, Pin: 494001, Chhattisgarh
CIN: L27310CT2015GOI001618

Declaration on audit reports with unmodified opinion on the Annual Audited Financial Results for the Quarter/ Year Ended 31st March 2026

This is with to SEBI (LODR) Regulations, 2015 and amendments made thereto, we hereby declare that the Statutory Auditors of the Company, M/s. Sharad & Associates, Chartered Accountants, firm Registration no. 06377S, vide their Auditors Reports dated 29th May 2026 issued an unmodified opinion on the financial results of the Company for the Quarter / Year ended 31st March 2026.



For NMDC Steel Limited,

(Anurag Kapil)
Director (Finance)
DIN:06640383

Place: New Delhi
Dated: 29th May 2026