

Walchand PeopleFirst Ltd.
1st Floor, Construction House,
5-Walchand Hirachand Marg,
Ballard Estate, Mumbai 400001,
Maharashtra, India
Tel: +91 22 6781 8181
Fax: +91 22 2261 0574
Email: contact@walchandgroup.com Website:
www.walchandpeoplefirst.com
L74140MH1920PLC000791



Date: 22nd October 2026

To,
The Listing Compliance Department,
BSE Limited,

Phiroze Jeejeebhoy Towers,
Dalal Street, Kala Ghoda,
Fort, Mumbai 400001

Scrip Code: 501370

Subject: Outcome of the Board Meeting of the Company held today on Thursday, 22nd October 2026:

Reference: Disclosure pursuant to Regulation 30 and Regulation 33 of the Securities Exchange and Board of India (Listing Obligations and Disclosure Requirements), Regulations, 2015 ['Listing Regulations'].

Dear Sir/Madam,

This is to inform you that pursuant to Regulation 30 and Regulation 33 of the Listing Regulations, the Board of Directors, at its meeting held today i.e. on Thursday, 22nd October 2026, at the registered office of the Company, situated at, 1st Floor, Construction House, 5-Walchand Hirachand Marg, Ballard Estate, Mumbai City, Mumbai, Maharashtra, India, 400001, interalia, considered and approved:

1. The Un-Audited Financial Results for the quarter and half year ended 30th September 2026, along with the Limited Review Report of the auditors thereon.

Further, in view of the ensuing Board Meeting, the Trading Window for dealing in shares of the Company was already being closed for Designated Persons of the Company and/or their immediate relatives of the Company from 01st October, 2026, till 48 hours after the declaration of Un-Audited Financial Results for the quarter and half year ended 30th September, 2026 (both days inclusive) in accordance with SEBI (Prohibition of Insider Trading) Regulation, 2015 and the Company's Code of Internal Procedures and Conduct for Regulating, Monitoring and Reporting of Trading by Insiders.

Accordingly, the trading window will be closed till 24th October 2026.

The Meeting commenced at 05:15 P.M. and concluded at 06:45 P.M.

Kindly take the above on your records.

Thanking You.

Yours Faithfully,

For Walchand PeopleFirst Limited

Deepak
Kumar Nayak

Digitally signed by
Deepak Kumar Nayak
Date: 2026.10.22
19:04:28 +05'30'

Deepak Kumar Nayak
Company Secretary and Compliance Officer
Membership No.: ACS 75012
Address: 1st Floor, Construction House,
5-Walchand Hirachand Marg, Ballard Estate,
Mumbai-400001

Enclosed: As Above

Independent Auditor's Review Report on Unaudited Quarterly & Half Yearly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

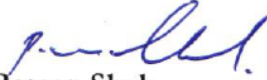
To,
The Board of Directors of,
Walchand Peoplefirst Limited,

1. We have reviewed the accompanying Statement of Unaudited Financial results of **Walchand Peoplefirst Limited** ("the Company") for the quarter and half year ended 30th September, 2026 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34, ("Ind AS 34") "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited financial results prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ("Ind AS") specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which, it is to be disclosed, or that it contains any material misstatement.

For **CNK & Associates LLP**

Chartered Accountants

Firm Registration No. 101961W/W-100036


Pareen Shah

Partner

Membership No. 125011

Place: Vadodara

Date: 22nd October, 2026

UDIN: 26125011ZXTJNV9623



The Nirat, 3rd Floor, 18, Winward Business Park, Behind Emerald One Complex, In the lane of Dr. Prasant Buch's Hospital, Jetalpur, Vadodara 390 007. Tel: +91 265 234 3483

Website: www.cnkindia.com

VADODARA | MUMBAI | CHENNAI | AHMEDABAD | GIFT CITY | GURGOON | KOLKATA | BENGALURU | DELHI | PUNE | DUBAI | ABU DHABI

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WALCHAND PEOPLEFIRST LIMITED

CIN: L74140MH1920PLC000791

Regd. Office: 1 Construction house, 5 Walchand Hirachand Marg, Ballard Estate, Mumbai - 400001.

Website : www.walchandpeoplefirst.com, Email: WPFLCompanySecretary@walchandgroup.com

Extract of Statement of Unaudited Financial Results for the quarter September 30, 2026

Sr. No.	Particulars	Rs. In Lakhs					
		Quarter ended 30.09.2026	Quarter ended 30.06.2026	Quarter ended 30.09.2025	Half year ended 30.09.2026	Half year ended 30.09.2025	Year ended 31.03.2026
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Total Income from Operations (Net)	1,019.66	951.09	963.41	1,970.74	1,721.74	3,653.87
2	Net Profit / (Loss) for the period (before Tax, Exceptional and / or Extraordinary items)	163.90	245.92	163.09	409.83	277.62	453.77
3	Net Profit / (Loss) for the period before Tax (after Exceptional and / or Extraordinary items)	163.90	245.92	163.09	409.83	277.62	453.77
4	Net Profit / (Loss) for the period after Tax (after Exceptional and / or Extraordinary items)	110.28	202.30	120.27	312.58	219.38	347.08
5	Total Comprehensive income for the period (after tax)	112.45	204.47	121.25	316.93	221.32	354.97
6	Paid up Equity Share Capital - Face Value Rs. 10/- each	290.39	290.39	290.39	290.39	290.39	290.39
7	Earnings Per Share (Before extraordinary items) (of Rs. 10/- each) Basic & Diluted for the period: (In Rs.)	3.80	6.97	4.14	10.76	7.55	11.95
8	Earnings Per Share (after extraordinary items) (of Rs. 10/- each) Basic & Diluted for the period: (In Rs.)	3.80	6.97	4.14	10.76	7.55	11.95

Notes:

- The above is an extract of the detailed format of quarterly financial results filed with the stock exchange under Regulation 33 of the SEBI (Listing and other disclosure requirements) Regulations, 2015, as Amended. The full format of the quarterly financial results is available on the stock exchange website www.bseindia.com and Company's website www.walchandpeoplefirst.com.
- The above financial results have been prepared in accordance with Indian Accounting Standards as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 (as amended).
- The above financial results for the quarter and half year ended September 30, 2026 have been duly reviewed by Statutory auditors, recommended by the Audit Committee and have been approved and were taken on record by the Board of Directors at its meeting held on 22 October 2026.
- The company has a single segment namely "Training". Therefore the company's business does not fall under different operating segments as defined by Ind AS - 108.
- Other income for the quarter and half year ended September 30, 2026 includes Income/ (loss) on fair valuation of the Financial Assets, amounting to Rs. (25.86) Lakhs and Rs. 38.52 Lakhs [previous year quarter and half year ended September 30, 2025 Rs. (14.36) Lakhs and 46.96 lakhs] on account of fair valuation as on that date.
- Previous quarter / previous period figures have been regrouped / rearranged wherever necessary.



By the order of the Board

(Signature)
(PALAVI JHA)
Chairperson & Managing Director
DIN No. 00068483

Place : Mumbai
Date : 22 October 2026

SP

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WALCHAND PEOPLEFIRST LIMITED
CIN: L74140MH1920PLC000791
STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2026

PARTICULARS	For Quarter ended September 30, 2026	For Quarter ended June 30, 2026	For Quarter ended September 30, 2025	For Half year ended September 30, 2026	For Half year ended September 30, 2025	Rs. In Lakhs For Year ended March 31, 2026
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Revenue						
Revenue from Operations	1,019.66	951.09	963.41	1,970.74	1,721.74	3,653.87
Other income	38.40	134.57	43.34	172.97	170.49	225.34
Total Income	1,058.06	1,085.66	1,006.75	2,143.71	1,892.23	3,879.21
Expenses						
Employee benefit expenses	441.27	445.57	402.17	886.84	843.69	1,738.05
Royalty and related expenses	79.91	70.45	77.85	150.36	144.37	293.06
Other Operating Expenses	292.41	249.90	278.80	542.31	467.58	1,036.97
Finance Cost	0.85	0.94	1.14	1.79	2.29	4.34
Depreciation and amortisation expenses	9.95	8.02	7.91	17.97	15.40	33.67
Other Expenses	69.76	64.84	75.79	134.60	141.29	319.35
Total Expenses	894.15	839.74	843.66	1,733.89	1,614.61	3,425.44
PROFIT / (LOSS) BEFORE TAX	163.90	245.92	163.09	409.83	277.62	453.77
Tax Expenses	53.63	43.62	42.82	97.25	58.25	106.69
PROFIT / (LOSS) AFTER TAX	110.28	202.30	120.27	312.58	219.38	347.08
Other Comprehensive due to Remeasurements of net defined benefit plans (Net of tax)	2.17	2.17	0.97	4.34	1.94	7.89
TOTAL COMPREHENSIVE INCOME	112.45	204.47	121.25	316.93	221.32	354.97
Other Equity (Excluding revaluation reserve)						2,769.48
Paid up equity share capital (Face value - Rs. 10/- per share)	290.39	290.39	290.39	290.39	290.39	290.39
EARNING PER EQUITY SHARE	3.80	6.97	4.14	10.76	7.55	11.95
Equity shares of par value Rs 10/- each - Basic and Diluted (In Rs.)						
NOTES:	33%	18%	26%	24%	21%	24%

- The above financial results have been prepared in accordance with Indian Accounting Standards as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 (as amended).
- The above financial results for the quarter and half year ended September 30, 2026 have been duly reviewed by Statutory auditors, recommended by the Audit Committee and have been approved and were taken on record by the Board of Directors at its meeting held on 22 October 2026.
- The company has a single segment namely "Training". Therefore the company's business does not fall under different operating segments as defined by Ind AS - 108.
- Other income for the quarter and half year ended September 30, 2026 includes Income/ (loss) on fair valuation of the Financial Assets, amounting to Rs. (25.86) Lakhs and Rs. 38.52 Lakhs [previous year quarter and half year ended September 30, 2025 Rs. (14.36) Lakhs and 46.96 lakhs] on account of fair valuation as on that date.
- Previous quarter / previous period figures have been regrouped / rearranged wherever necessary.



By the order of the Board

(PAULAVI JHA)
Chairperson & Managing Director
DIN No. 00068483

Place : Mumbai
Date : 22 October 2026



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WALCHAND PEOPLEFIRST LIMITED
CIN: L74140MH1920PLC000791
BALANCE SHEET AS AT SEPTEMBER 30, 2026

PARTICULARS	Rs. In Lakhs	
	As at September 30, 2026 Unaudited	As at March 31, 2026 Audited
I. ASSETS		
NON-CURRENT ASSETS		
(a) Property, plant and equipments	175.51	174.00
(b) Capital work - in - progress	68.33	51.62
(c) Investment properties	0.59	1.10
(d) Intangible assets	1.48	3.50
(e) Intangible assets under development	0.35	0.35
(f) Financial assets		
(i) Investments	782.59	755.18
(ii) Other financial assets	508.74	553.73
(g) Other Non-current assets	5.77	5.77
(h) Deferred tax assets (net)	43.41	53.25
(i) Income tax assets (net)	265.14	192.01
	1,851.92	1,790.50
Current Assets		
(a) Financial assets		
(i) Trade receivables	719.87	507.52
(ii) Cash and cash equivalents	307.08	338.39
(iii) Other balances with banks	1,040.94	1,102.87
(iv) Other financial assets	180.73	153.33
(b) Other current assets	54.71	32.52
	2,303.34	2,134.63
TOTAL ASSETS	4,155.25	3,925.14
II. EQUITY AND LIABILITIES		
(1) EQUITY		
(a) Equity Share Capital	290.39	290.39
(b) Other Equity	3,057.35	2,769.48
	3,347.74	3,059.87
(2) LIABILITIES		
NON-CURRENT LIABILITIES		
(a) Financial liabilities		
(i) Long-term borrowings	35.46	34.31
(ii) Other financial liabilities	37.77	37.76
(b) Provisions	73.23	72.07
CURRENT LIABILITIES		
(a) Financial liabilities		
(i) Short-term borrowings	8.64	15.40
(ii) Trade payables	2.16	9.07
Total outstanding dues of micro and small enterprises	80.38	100.95
Total outstanding dues of creditors other than micro and small enterprises	4.00	3.03
(iii) Other financial liabilities	492.95	400.42
(b) Other current liabilities	146.15	264.33
(c) Provisions	734.28	793.20
TOTAL EQUITY AND LIABILITIES	4,155.25	3,925.14

Place : Mumbai
 Date : 22 October 2026



By the order of the Board

(*Signature*)
 Chairperson & Managing Director
 DIN No. 00068483

SP

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**WALCHAND
PEOPLEFIRST**

WALCHAND PEOPLEFIRST LIMITED			
CASH FLOW STATEMENT FOR THE HALF YEAR ENDED SEPTEMBER 30, 2026			
Particulars	Half Year Ended		Rs. In Lakhs
	30-Sep-26		31-Mar-26
	Unaudited	Audited	
A Cash flows from operating activities:			
Net Profit before tax	409.83		453.77
Adjustments for:			
Depreciation and amortization	17.97	33.67	
Interest income	(57.37)	(125.63)	
Interest expense	1.79	4.34	
Loss/(profit) on sale of investment	(2.45)	-	
Loss / (Profit) on sale of Property, Plant and Equipments	(0.02)	(0.02)	
Property, Plant and Equipments written off	0.06	0.18	
Rent Income	(44.42)	(84.73)	
Bad Debts Written Off	0.07	0.25	
Profit & Loss on Exchange Rate	0.21	2.01	
Fair value changes arising on Financial asset designated as at FVTPL	(38.53)	13.76	
Provision for expenses written back	(24.54)	(19.80)	(175.98)
Operating Profit / (Loss) before working capital changes	262.60		277.80
Adjustment for:			
Current assets, Trade receivables and Loans and advances	(233.70)	(154.14)	
Payables and Other liabilities	(24.97)	220.45	66.30
Net cash from operating activities before income tax	3.92		344.11
Taxes paid	(161.63)		86.33
Net cash generated from operating activities	(157.70)		430.44
B Cash flow from investing activities:			
Purchase of tangible and intangible assets	(32.71)	(67.13)	
Sale of Property, Plant and Equipments	0.07	0.45	
Sale of investments	13.50	-	
Investment in bank and other fixed deposits	107.90	(381.07)	
Investment in Mutual Funds	0.08	0.10	
Rent Income	44.42	84.73	
Interest income	30.73	92.37	
Net cash (used in) investing activities	163.98		(270.56)
C Cash flow from financing activities:			
Interest paid	(1.79)	(4.34)	
Dividend Paid	(29.04)	(29.04)	
Repayment of borrowings	(6.76)	(11.28)	
Net cash (used in) financing activities	(37.59)		(44.64)
Net increase/(decrease) in cash and cash equivalents	(31.31)		115.22
Cash and cash equivalents at beginning of year	1.15	0.64	
Cash on Hand	337.25	222.54	223.18
Balances with Banks			338.40
Cash and Cash equivalents at the end of half year	307.08		338.40
Components of Cash and cash equivalents at end of half year			
Cash on Hand	1.29	1.15	
Balances with Banks	305.79	337.25	
	307.08		338.40

The above Statement of Cash flows has been prepared under the "Indirect Method" as set out in Ind AS 7 on 'Statement of Cash Flows.

Place : Mumbai
 Date : 22 October 2026



By the order of the Board

(PALLAVI JHA)
 Chairperson & Managing Director
 DIN No. 00068483

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