Avonmore Capital & Management Services Ltd.

Ref: acms/corres/Bse-Nse/26-27/41 **November 2, 2026**

The General Manager
(Listing & Corporate Relations)
BSE Ltd.
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

The Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, Plot No. C/1, G Block,
Bandra Kurla Complex,
Bandra (E), Mumbai – 400051

Sub: Press Release

Dear Madam/Sir,

Please find enclosed herewith Press Release issued by the Company with regard to Unaudited Financial Results (Standalone & Consolidated) for the Quarter ended September 30, 2026.

You are requested to kindly take the same on your record.

Thanking you,

Yours Faithfully,
For Avonmore Capital& Management Services Limited

SONAL Digitally signed by SONAL
Date: 2026.11.02 14:02:24
+05'30'

Sonal
Company Secretary & Compliance Officer

Encl:a/a

Avonmore Capital & Management Services Ltd.

PRESS RELEASE

New Delhi, November 02, 2026

Subject: Financial Performance Update for 2Q FY 2026-27 and Business Outlook for 3Q FY 2026-27

Avonmore Capital & Management Services Limited ("the Company") is pleased to provide an update on its consolidated financial performance for the second quarter (2Q) of the financial year 2026-27, together with its guidance for the upcoming third quarter (3Q) of FY 2026-27.

Consolidated Financial Highlights

The Company has reported consolidated total revenue of Rs. 44.36 crore with a profit of Rs. 10.84 crore for 2Q FY 2026-27, as compared to total revenue of Rs. 37.04 crore with a profit of Rs. 5.99 crore in 2Q FY 2025-26.

Consolidated (Rs. crore)	2Q FY 2026-27	2Q FY 2025-26
Total Revenue	44.36	37.04
Profit	10.84	5.99

The Company operates through three primary verticals:

- Financial Services (comprising Broking, Wealth Advisory, Corporate Advisory, Merchant Banking, and Debt & Equity Operations);
- Green Fuel Business; and
- Infrastructure Consulting Business.
- NBFC Activities

Performance Overview – Financial Services

During 2Q FY 2026-27, the Company achieved total revenue of Rs. 9.93 crore with a profit of Rs. 2.21 crore, as compared to revenue of Rs. 8.99 crore with a profit of Rs. 2.86 crore in 2Q FY 2025-26.

The lower performance relative to the previous quarter was primarily attributable to adverse capital market conditions, which resulted in a decline in mark-to-market gains on the outstanding investment portfolio.

Financial Services (Rs. crore)	2Q FY 2026-27	2Q FY 2025-26
Total Revenue	9.93	8.99
Profit	2.21	2.86

During the current financial year, the Merchant Banking Advisory business is expected to witness growth in both revenue and profitability, supported by a strong pipeline of outstanding mandates currently under execution.

Performance Overview – Green Fuel Business

The Company is engaged in the production of green biofuel and distillery operations through its joint venture company, Premier Green Innovations Private Limited (PGIPL), in which the Company holds 40.99% of the total equity. The holding company, Avonmore Capital & Management Services Limited, also holds an 8.88% equity stake in PGIPL.

During 2Q FY 2026-27, PGIPL recorded total revenue of Rs. 202.24 crore and a profit of Rs. 12.59 crore, as compared to revenue of Rs. Rs. 129.90 crore and a profit of Rs. 3.66 crore in 2Q FY 2025-26.

PGIPL (Rs. crore)	2Q FY 2026-27	2Q FY 2025-26
Total Revenue	202.24	129.90
Profit	12.59	3.66

The capacity of the Himachal Plant is 285 KLPD and is operational at full capacity.

Status of Odisha Plant – PGIPL

The Odisha plant has not yet commenced commercial production on a full scale, as the procurement agreement with the Oil Marketing Companies (OMCs) is awaited. Nevertheless, the plant produced 71 lac litres of ethanol during 2Q FY 2026-27.

The OMCs have floated the tender for the supply of ethanol for FY 2026-27, and PGIPL has participated in the tender. The Company expects full-fledged production and supply of ethanol to commence from the third week of November 2026, by which time the allocation process is expected to be completed by the OMCs.

The capacity of Odisha Plant is 200 KLPD and is expected to go fully operational at 80% capacity in the third quarter.

Performance Overview – Infrastructure Consulting Business

During 2Q FY 2026-27, the Company earned revenue of Rs. 32.94 crore with a profit of Rs. 2.90 crore, as compared to revenue of Rs. 25.89 crore with a profit of Rs. 2.42 crore in 2Q FY 2025-26.

The increase in revenue is mainly attributable to higher revenue from DPR projects. The Company is hopeful of sustaining the growth trend in both revenue and profitability over the previous year.

Infrastructure Consulting (Rs. crore)	2Q FY 2026-27	2Q FY 2025-26
Total Revenue	32.94	25.89
Profit	2.90	2.42

Outlook

During the current financial year, growth in revenue and profitability is expected to be 20-25% compared to the previous financial year. Almondz Global Infra Consultant Limited (AGICL) has secured more than double new order book in the 1st Half year 2026-27 as compared with the 1st Half year 2025-26. AGICL has secured new order book of Rs. 154 crores in the 1st Half year as on 30th September 2026, as against Rs. 72 crores in the 1st Half year as on 30 September 2025, a growth of about 214%. With this, AGICL's Total orders book have crossed the Rs. 400 crores mark as on 30th September 2026.

The new orders will be executed over a period of three years, giving the Company a clear, multiyear pipeline of work and strong visibility on delivery and revenue as these mandates are mobilized.

Performance Overview – NBFC Activities

During 2Q FY 2026-27, the Company earned revenue of Rs. 1.24 crore with a profit of Rs. 1.18 crore, as compared to revenue of Rs. 2.04 crore with a profit of Rs. 1.39 crore in 2Q FY 2025-26.

NBFC Activities (Rs. crore)	2Q FY 2026-27	2Q FY 2025-26
Total Revenue	1.24	2.04
Profit	1.18	1.39

This Press Release is available on the websites of the Stock Exchanges where the Company's equity shares are listed, i.e., www.nseindia.com and www.bseindia.com, and on the Company's website at www.avonmorecapital.in.

For further information, please contact:

Shakti Singh – Chief Financial Officer
Avonmore Capital & Management Services Limited
Tel: +91-11-43500700
Email: shakti.singh@almondz.com
Website: www.avonmorecapital.in

Disclaimer: This document may contain certain forward-looking statements concerning the Company's future business prospects and business profitability, which are subject to several risks and uncertainties and the actual results could materially differ from those in such forward-looking statements. The Company does not undertake to make any announcement in case any of these forward- looking statements become materially incorrect in future or update any forward-looking statements made from time to time by or on behalf of the Company. This document is solely for information purpose and do not constitute any offer, recommendation or invitation to purchase or subscribe for any securities and shall not form the basis or be relied on in connection with any contract or binding commitment whatsoever. No offering of securities of the Company will be made except by means of a statutory offering document containing detailed information about the Company. The Company makes no representation or warranty, express or implied, whatsoever, and no reliance shall be placed on, the truth, accuracy, completeness, fairness and reasonableness of the contents of this document. This document may not be all inclusive and may not contain all the information that you may consider material. Any liability in respect of the contents of, or any omission from, this Presentation is expressly excluded.