Grand Foundry Ltd.

Date: July 20, 2026

To,	To,
Manager (CRD) BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400001	The Manager National Stock Exchange of India Limited Exchange Plaza, Bandra – Kurla Complex, Bandra (East), Mumbai – 400 051
Scrip Code: 513343	**SYMBOL: GFSTEELS**

Sub.: Outcome of the Board Meeting

Ref: Regulation 30, 33 & other applicable Regulations of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI (LODR) Regulations, 2015")

Dear Sir/Madam,

Pursuant to Regulation 30 and Regulation 33 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company at its meeting held today, i.e., Monday, July 20, 2026, has, inter alia, considered and approved the following:

1. **Approval of Unaudited Financial Results for the Quarter Ended June 30, 2026**

   Approved the Unaudited Financial Results of the Company for the quarter ended June 30, 2026 and took on record the Limited Review Report issued by the Statutory Auditors thereon.

   The Unaudited Financial Results together with the Limited Review Report are enclosed herewith.

   The extract of the Unaudited Financial Results shall be published in newspapers in accordance with Regulation 47 of the SEBI (LODR) Regulations.

2. **Change in the Name of the Company.**

   Approved the change in the name of the Company from **"Grand Foundry Limited"** to **"Tikona Communication Limited"**, subject to the approval of the shareholders, the Central Government (Registrar of Companies), Ministry of Corporate Affairs and such other statutory/regulatory authorities as may be required, together with consequential alteration of the Memorandum of Association and Articles of Association.

3. **Approval of Notice Convening the Extra-Ordinary General Meeting**

   The Board has approved convening of an Extra-Ordinary General Meeting of the members of the Company on **Thursday, August 13, 2026** through Video Conferencing ("VC") / Other Audio Visual Means for seeking the approval of the members for the aforesaid matter and other matters.

302, Cabin No.1, Sanjay Appa Chambers, Plot No. 82, Behind Charat Singh Colony, Andheri East, Mumbai-400093 | **CIN No.:** L99999MH1974PLC017655
9711989548 | cs@gfsteel.co.in | www.gfsteel.co.in

Grand Foundry Ltd.

The Board of Directors has approved the draft Notice convening the EGM and matters related thereto. The Notice of the EGM will be submitted to the Stock Exchanges and dispatched to the Members of the Company in due course. The same will also be made available on the Company's website and on the websites of BSE Limited and National Stock Exchange of India Limited in due course.

4. **Fixing of Cut-off Date**

The Company has fixed Thursday, August 6, 2026, as the "Cut-off Date" for determining the eligibility of the members entitled to vote through remote e-voting. Members whose names appear in the Register of Members or Register of Beneficial Owners as on the close of business hours on Thursday, August 6, 2026, whether holding shares in dematerialized or physical form, shall be entitled to avail the facility of remote e-voting as well as voting during the EGM.

5. **Appointment of scrutinizer**

The Board has appointed Ms. Loveleen Gupta, Practicing Company Secretary (FCS 5287), Proprietor of M/s L. Gupta & Associates, Company Secretaries as Scrutinizer to scrutinize the remote e-voting process and voting during the EGM in a fair and transparent manner, in respect of resolutions as proposed to be passed by the Members at the ensuing Extra-Ordinary General Meeting.

The same will also be uploaded on the Company's website in due course.

The meeting commenced at **12:00 Noon** and concluded at **1:30 P.M.**

Request you to kindly take the aforesaid information on your record.

Thanking you,
For Grand Foundry Limited

SONIA ARORA AHUJA
Digitally signed by SONIA ARORA AHUJA
Date: 2026.07.20 13:30:37 +05'30'

Sonia Arora
Company Secretary & Compliance Officer
M. No. - A25863
Enclosed: As above
Enclosed: As above

AGARWAL & SAXENA
CHARTERED ACCOUNTANTS

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Limited Review Report on unaudited financial results of Grand Foundry Limited for the Quarter Ended 30th June 2026 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To the Board of Directors of Grand Foundry Limited

1. We have reviewed the accompanying Statement of unaudited financial results of Grand Foundry Limited (hereinafter referred to as "the Company") for the quarter ended 30th June 2026 ("the Statement").

2. This Statement, which is the responsibility of the Company's management and approved by its Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations"). Our responsibility is to issue a report on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Attention is drawn to the fact that the figures for the three months ended 31st March 2026 as reported in the Statement are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year. The figures up to the end of the third quarter of previous financial year had only been reviewed and not subjected to audit.

5. Attention is drawn to the fact that the unaudited financial results of the Company for the corresponding quarter ended 30th June 2025 were reviewed by the predecessor auditors, Ashwani & Associates, whose report dated 13th August 2025, expressed an unmodified conclusion on those unaudited financial results. Attention is drawn to the fact that the review of audited financial results of the Company for the quarter ended 31st March 2026 and audit of financial results of the Company for the financial year ended 31st March 2026 were carried out by the predecessor auditors, ANSK & Associates whose report dated 7th May 2026, expressed an unmodified conclusion and opinion on those financial results.

6. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required

AGARWAL & SAXENA NEW DELHI CHARTERED ACCOUNTANT to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

7. Other Matter

The trading of the equity shares of the company is temporarily restricted in NSE and BSE under Graded Surveillance Measures (GSM) Stage 3.

Our opinion is not modified in respect of this matter.

For AGARWAL & SAXENA
Chartered Accountants
(FRN-002405C)

AGARWAL & SAXENA NEW DELHI CHARTERED ACCOUNTANT

Place: New Delhi
Date: 20.07.2026

Akshay Sethi
Partner
Membership No.: 539439
UDIN:- 26539439AITKPO7435

GRAND FOUNDRY LIMITED
CIN: L99999MH1974PLC017655
17, 1st Floor, A Wing, B No. 19, Trade Centre, BKC Bandra Pinnacle Corporate Park,
Vidyanagari, Mumbai-400098
Ph. No. 9315615506; E-mail: cs@gfsteel.co.in; Website: www.gfsteel.co.in

Statement of unaudited financial results for the quarter ended June 30, 2026

(Amount in INR Lakhs)

Sr. No.	Particulars	Quarter Ended			Year ended
		June 30, 2026	March 31, 2026	June 30, 2025	March 31, 2026
		Unaudited	Audited (Refer note (4))	Unaudited	Audited
I	**Income**				
	(a) Revenue from Operations	1,964.91	1,052.56	-	1,052.56
	(b) Other Income	3.40	-	-	-
	Total Income	**1,968.31**	**1,052.56**	**-**	**1,052.56**
II	**Expenses**				
	(a) Cost of sale & services	1,951.99	1,000.03	-	1,000.03
	(b) Changes in inventories of finished goods, work in progress and stock in trade	(233.60)	(84.56)	-	(84.56)
	(c) Employee benefit expenses	3.34	7.75	0.08	17.22
	(d) Other Expenses	21.95	21.51	4.16	45.50
	Total expenses	**1,743.68**	**944.73**	**4.24**	**978.19**
III	**Earnings before finance cost, depreciation, amortisation and tax (EBITDA) (I-II)**	**224.63**	**107.83**	**(4.24)**	**74.37**
	(a) Finance costs	13.55	19.09	10.45	56.24
	(b) Depreciation and amortisation expenses	-	-	-	-
IV	**Profit before tax for the period/year**	**211.08**	**88.74**	**(14.69)**	**18.13**
V	**Tax Expenses**				
	(a) Current tax	-	-	-	-
	(b) Deferred tax	-	-	-	-
	Total Tax Expenses	**-**	**-**	**-**	**-**
VI	**Profit/(Loss) for the period (IV-V)**	**211.08**	**88.74**	**(14.69)**	**18.13**
VII	**Other Comprehensive Income**				
	A. (I) Items that will not be reclassified to profit or loss	-	-	-	-
	(II) Income tax related to items that will not be reclassified to profit or loss	-	-	-	-
	B. (I) Items that will be reclassified to profit or loss	-	-	-	-
	(II) Income tax related to items that will be reclassified to profit or loss	-	-	-	-
	Other Comprehensive Income (Net of Tax)	**-**	**-**	**-**	**-**
VIII	**Total Comprehensive Income (VI+VII)**	**211.08**	**88.74**	**(14.69)**	**18.13**
IX	**Paid up equity share capital (Face value of ₹ 4 per share)**	**1,217.20**	**1,217.20**	**1,217.20**	**1,217.20**
X	**Other Equity**				**(1,762.54)**
XI	**Earning per Equity Share** (Face Value of Rs. 4 per share (in ₹) (not annualised for quarters except for year end)				
	(a) Basic (in ₹)	0.69	0.29	(0.05)	0.06
	(b) Diluted (in ₹)	0.69	0.29	(0.05)	0.06

AGARWAL & SAXENA ★ NEW DELHI ★ CHARTERED ACCOUNTANT

GRAND FOUNDRY LIMITED

GRAND FOUNDRY LIMITED
CIN: L99999MH1974PLC017655
17, 1st Floor, A Wing, B No. 19, Trade Centre, BKC Bandra Pinnacle Corporate Park,
Vidyanagari, Mumbai-400098
Ph. No. 9315615506; E-mail: cs@gfsteel.co.in; Website: www.gfsteel.co.in
Notes to the unaudited financial results
(Amounts in INR lakhs, unless otherwise stated)

1 These financial results of GRAND FOUNDRY LIMITED ("the Company") has been prepared in accordance with Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 along with the relevant rules issued thereunder and other accounting principles generally accepted in India and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

2 The above results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meeting held on 20th July 2026. The statutory auditors have carried out an limited review of the results of the quarter ended June 30, 2026.

3 The Promoter(s) of the Company, vide Share Purchase Agreement dated March 03, 2026, have agreed to sell their holding of 2,13,51,740 number of equity shares represetning 70.17% of total paid-up equity capital. Pursuant to Regulation 3(1) and 4 of SEBI (SAST) Regulations, Open Offer was made on March 16, 2026 for acquisition of 79,11,800 shares at Rs. 2.50 per equity share, representing 26% paid up capital.
The process is expected to be completed by July 2026.

4 The figures for the quarter ended March 31, 2026 are the balancing figures between audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the financial year which were subject to limited review.

5 The Company is engaged in the business of telecom and communication equipment, including cables, optical fiber systems, networking hardware etc. and hence, has only one reporting segment as per IND AS 108 'operating segment'.

6 The previous period and year figures have been regrouped/ reclassifed wherever necessary.

For and on behalf of Board of Directors
Grand Foundry Limited

GRAND FOUNDRY LIMITED

Vikas Tandon
Whole Time Director
Director/Authorised Signatory
DIN:08001501

Place: Noida
Date: 20th July 2026

AGARWAL & SAXENA
NEW DELHI
CHARTERED ACCOUNTANT