



24th August, 2026

The Listing Department, The Calcutta Stock Exchange Ltd. 7, Lyons Range, Kolkata – 700001 Scrip Code- 022035	The Manager Department of Corporate Services, BSE Limited P. J. Towers, Dalal Street, Mumbai - 400001 Scrip Code- 531241	The Manager, Listing Department, National Stock Exchange of India Ltd. Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai - 400051 Symbol- LINC
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Dear Sir / Madam,

Sub: Communication for deduction of tax at source on Dividend

In terms of the provisions of the Income Tax Act, 2025 ('the Act' or 'IT Act 2025'), Income Tax Act, 2025 ('the Act' or 'IT Act 2025') as amended by the Finance Act, 2026, applicable with effect from April 1, 2026, dividend declared and paid by the Company is taxable in the hands of its members.

In this regard, please find attached communication to members regarding deduction of tax at source on Dividend which is being sent to those members whose email IDs are registered with the Company or Depositories. The communication will also be available on the website of the Company: www.linclimited.com.

This is for your information and records.

Thanking You,

Yours faithfully,
For LINC LIMITED

DIPANKAR DE
Company Secretary



Linc Limited

CIN: L36991WB1994PLC065583

Regd. Office: Aurora Water Front, 18th Floor, GN 34/1, Salt Lake, Sector-V, Kolkata- 700 091

Tel: 033 6826 2100, Website: www.linclimited.com, Email: investors@linclimited.com

Dear Member,

Sub: Communication of deduction of Tax at Source (TDS) on Dividend for the FY 2025-26

The Board of Directors of the Company at its Meeting held on 26th May, 2026, recommended payment of dividend of Rs. 1.50/- (30%) per equity share of face value of Rs. 5/- each, held as on the record date for dividend payout, for the financial year ended 31st March, 2026. The dividend will be paid to the members of the Company after declaration of dividend at the ensuing Annual General Meeting ('AGM') of the Company.

In accordance with the provisions of the Income Tax Act, 2025 ('the Act' or 'IT Act 2025') as amended by the Finance Act, 2026, applicable with effect from April 1, 2026, dividend declared and paid by the Company is taxable in the hands of its members. Accordingly, the Company shall be required to deduct tax at source from the said dividend paid to the members at prescribed rates, if approved at the AGM.

SEBI vide its Circular No. SEBI/HO/MIRSD/MIRSD_RTAMB/P/ CIR/2021/655 dated November 3, 2021 (subsequently amended by Circular Nos. SEBI/HO/MIRSD/MIRSD_RTAMB/P/CIR/2021/687 dated December 14, 2021, SEBI/HO/MIRSD/MIRSD-PoD-1/P/CIR/2023/37 March 16, 2023, SEBI/HO/MIRSD/POD-1/P/CIR/2023/181 November 17, 2023 and SEBI/HO/MIRSD/POD-1/P/CIR/2024/81 dated 10th June, 2024) has mandated that with effect from April 1, 2024, dividend to security holders (holding securities in physical form), shall be paid only through electronic mode. Such payment shall be made only after furnishing the PAN, choice of nomination, contact details including mobile number, bank account details and specimen signature. If the KYC details is not updated by the shareholder, then the dividend will be withheld by the Company. Members are requested to update their KYC details with the Company's Registrar and Transfer Agents, M/s. Maheshwari Datamatics Pvt. Ltd., 23 R.N. Mukherjee Road, 5th Floor, Kolkata-700001 in the following manner:

You are requested to send them duly completed ISR 1, ISR 2 and Choice of nomination (<https://mdpl.in>) with signature of the holders attested by your banker along with a cancelled cheque leaf with your name, account no. and IFSC Code printed thereon. In case your name is not printed on the cheque leaf, you are requested to send additionally bank attested copy of your pass book / bank statement showing your name, account no and IFSC Code.

The Members holding shares in demat form are advised to keep the bank details updated with their depository participants.

This communication summarises the applicable TDS provisions in accordance with the provisions of the Income Tax Act, 2025, for various categories, including Resident or Non-Resident members.

1. For Resident Members:

Srl	Particulars	Applicable Rate	Documents required (if any)
(a)	No TDS shall be deducted in the case of resident individual members, if the amount of such dividend in aggregate paid or likely to be paid during the financial year does not exceed Rs.10,000.	NIL	-
(b)	With PAN (Exceeding Rs. 10,000/-) under section 393(1) [Table: S.No.7]	10.0%	Update/Verify the PAN, and the residential status as per Income Tax Act, 2025 if not already done, with the depositories (in case of shares held in demat mode) and with the Company's Registrar and

			Transfer Agents – Maheshwari Datamatics Pvt. Ltd. (in case of shares held in physical mode). Or click on the following link : https://mdpl.in/login
(c)	Without PAN/ Invalid PAN under section 397(2) of the Act	20%	-
(d)	Non Linking of PAN and Aadhaar	20%	-
(e)	Submitting Form 121	NIL	Declaration in Form No. 121 (applicable to any person other than a company or a firm) / Form 121 (applicable to an Individual who is 60 years and older), fulfilling certain conditions. Please note that the shareholders are required to fill Part A of Form 121 (in full; including the declaration thereto) and Part B (at Sr. No. 8 to 18 only). Shareholders may click on the following link for claiming Exemptions. https://mdpl.in/login
(f)	Submitting valid Certificate under Section 395 of the Act	Rate provided in the Certificate	Lower/NIL withholding tax certificate obtained from tax authority to be submitted through the following link https://mdpl.in/login
(g)	Mutual Fund specified under Section 393(5) of the Act	NIL	Self-declaration that they are specified in Section 393(5) and specified at Schedule VII (Table: Sl. No. 20 or 21) of section 11 of the Income Tax Act, 2025 along with self- attested copy of PAN card and SEBI registration certificate. The said documents to be submitted through the following link: https://mdpl.in/login
(h)	An Insurance Company exempted under Section 393(4) of the Act	NIL	Self-declaration that it has a full beneficial interest with respect to the shares owned by it and no tax is deductible as per provisions of Section 393(4) [Table: S. No. 10] of the IT Act 2025 along with self-attested copy of registration certificate and PAN card to be submitted through the following link: https://mdpl.in/login
(i)	Alternative Investment Fund (AIF) established in India:	NIL	Declaration that the shareholder is eligible for exemption under Schedule V [Table: Sl. No. 1] of section 11 of the Act and they are established as Category I or Category II AIF under the SEBI regulations, along with copy of self-attested certificate of AIF registration with SEBI and PAN card. Documents to be submitted through the following link: https://mdpl.in/login
(j)	New Pension System Trust:	NIL	Self-declaration that it qualifies as NPS trust and income is eligible for exemption as per provisions of Schedule VII – Section 11 [Sl. No. 41] of the Act read with CBDT Circular No. 18/2017 and sections 393(9) and 536(2)(j) of the Act along with self-attested copy of documentary evidence supporting the exemption and self-attested copy of PAN card. Documents to be submitted through the following link: https://mdpl.in/login
(k)	Other Resident Individual/Non-Individual shareholders who is exempted from TDS provisions through any circular/notification issued by any Statutory Authority	NIL	Self-attested copy of documentary evidence supporting the exemption along with self-attested copy of PAN card to be submitted through the following link https://mdpl.in/login

Recording of the valid Permanent Account Number (PAN) for the registered Folio/DP ID-Client ID is mandatory. If the PAN of the member is not as per the database of the Income-Tax Portal, it would be considered as invalid PAN and in absence of valid PAN, tax will be deducted at a higher rate of 20% as per Section 397(2) of the Act.

Shareholders are requested to ensure Aadhaar number is linked with PAN, as per the timelines prescribed. In case of failure of linking Aadhaar with PAN within the prescribed timelines, PAN shall be considered inoperative and, in such scenario, tax shall be deducted at higher rate of 20%.

2. For Non-Resident Members:

Srl	Particulars	Applicable Rate	Documents required (if any)
(a)	TDS shall be Deducted/Withheld	20% (plus applicable surcharge and cess)	-
(b)	Foreign Institutional Investors (FIIs) / Foreign Portfolio Investors (FPIs)	20% (plus applicable surcharge and cess)	Self-Attested Copy of SEBI Registration Certificate.
(c)	Other Non-resident Shareholders	20% (plus applicable surcharge and cess) OR Tax Treaty Rate (whichever is less) As per Section 159 of the IT Act, Non-resident shareholders (Including Foreign Institutional Investors) have the option to be governed by the provisions of the Double Tax Avoidance Agreement ("DTAA") between India and the country of tax residence of the shareholder, if they are more beneficial to the shareholder.	To avail the Double Tax Avoidance Agreement (DTAA) benefits, the non-resident shareholder will have to provide ALL the following i. Self-attested copy of PAN card, if any, allotted by the Indian Income Tax Authorities. In case PAN is not available, the non-resident shareholder shall furnish (a) name, (b) email id, (c) contact number, (d) address in residency country, (e) Tax Residency Certificate issued by the Government of the residency country, (f) Tax Identification Number of the residency country as per Rule 217 of the Income-tax Rules, 2026; ii. Self-attested copy of Tax Residency Certificate ("TRC") (for the period April 2026 to March 2027) obtained from the tax authorities of the country of which the shareholder is resident; iii. Electronically generated Form - 41 from income tax portal. The shareholder needs to mandatorily file Form 41 online at the link https://www.incometax.gov.in/iec/foportal/ ; iv. Self-declaration by the non-resident shareholder of meeting DTAA eligibility requirement considering the Multilateral Instrument requirement and satisfying beneficial ownership requirement (for the period April 2026 to March 2027); v. In case of Foreign Portfolio Investors, self-attested copy of SEBI registration certificate along with declaration whether the investment in shares has been made under the general FDI route or under the FPI route; vi. In case of shareholder being tax resident of Singapore, along with the above (as may be applicable), please furnish the

			letter issued by the competent authority or any other evidence demonstrating the non-applicability of Article 24 - Limitation of Relief under India-Singapore DTAA. Click on the following Link https://mdpl.in/login
(d)	Submitting Certificate issued under Section 393/395 of the Act	Rate provided in the Certificate	Lower/NIL withholding tax certificate obtained from tax authority to be submitted through the following link https://mdpl.in/login
(e)	Non Resident Shareholders who are tax residents of Notified Jurisdictional Area as defined u/s 176 of the Act	30% (plus applicable surcharge and cess)	-

The Company is not obligated to apply the beneficial DTAA rates at the time of tax deduction/withholding on dividend amounts. Application of beneficial DTAA Rate shall depend upon the completeness and satisfactory review by the Company, of the documents submitted by Non-Resident member.

All the links given above will be disabled after 23:59 hours on Thursday, 10th September, 2026.

For all Members:

Kindly note that the documents mentioned above are required to be submitted by visiting the links mentioned above on or before **Thursday, 10th September, 2026** in order to enable the Company to determine and deduct appropriate TDS/withholding tax rate as applicable.

Members holding shares under multiple accounts under different status / category and single PAN, may note that, higher of the tax as applicable to the status in which shares held under a PAN will be considered on their entire holding in different accounts.

Only scanned copies of the aforementioned tax relief documents such as **PAN, Forms 121/41/Self-declaration/documentary evidence etc.** will be accepted by the Company as per link given above. However, the shareholder is required to additionally self-attest the document stating "certified true copy of the original". If the original Form 121 is required in future, the Company would call for the same from the shareholders.

The documents furnished by the Shareholders (such as Form 121, TRC, Self-Attested Declaration etc.) shall be subject to review and examination by the Company before granting any beneficial rate or NIL Rate. The Company reserves the right to reject the documents in case of any discrepancies or the documents are found to be incomplete.

In case of joint shareholders, the shareholder named first in the Register of Members is required to furnish the requisite documents for claiming any applicable beneficial tax rate.

Documents received by Post, Courier or hand delivery can also be accepted. No communication on the tax determination/deduction shall be considered after **10th September, 2026**.

Any such tax relief documents (PAN/121/10F/Self Declaration Form) received through any other methods will not be considered to determine and deduct appropriate TDS / withholding tax.

Members may note, the documents requested are required to be submitted ONCE in a financial year (April 2026-March 2027), unless there is any change in the status having an impact on TDS rate. Hence, shareholders are requested to submit the forms and documents i.e. **PAN/121/41/Self Declaration Form and other annexures and relevant prescribed documents, whether ancillary thereto or otherwise, for the financial year 2026-27 after this communication is made, failing which no TDS exemption or lower rate deduction will be available. Shareholders are requested to submit these documents afresh even if similar document has been submitted earlier, failing which no TDS exemption or lower rate deduction will be available. In such case post satisfactory review of the documents, it would be considered for withholding of taxes on dividends.**

For removal of any doubt and for the purpose of proper maintenance of records and reckoning the eligible shareholders who will be exempted from tax or taxed at prescribed rate, shareholders are requested to upload the forms and documents i.e. PAN/121/41/Self Declaration Form and other annexures and relevant prescribed documents only after receipt of this communication till **10th September, 2026**. Please note any form/document submitted/furnished post Thursday, **10th September, 2026** will not be considered and taken into account in this regard.

Members may note that in case the tax on said dividend is deducted at a higher rate in absence of receipt, or insufficiency of the aforementioned details/documents from you, an option is available to you to file the return of income as per Income Tax Act, 2025 and claim an appropriate refund, if eligible. No claim shall lie against the Company for such taxes deducted.

In terms of Rule 203 of the Income Tax Rules, 2026, if dividend income on which tax has been deducted at source is assessable in the hands of a person other than the registered Member, then such registered Member should file declaration with the Company in the manner prescribed in the Rules.

Shareholders holding shares in dematerialized mode, are requested to update their records such as tax residential status, Permanent Account Number (PAN), registered email address, mobile number and other details with their relevant depositories through their depository participants. Shareholders holding shares in physical mode are requested to furnish details to the Company's Registrar and Transfer Agent ('RTA'), viz. Maheshwari Datamatics Private Limited.

The Company is obligated to deduct tax at source based on the records made available by National Securities Depository Limited or Central Depository Services (India) Limited ("the Depositories") in case of shares held in electronic mode and from the RTA in case of shares held in physical mode and no request will be entertained for revision of TDS return.

In the event of any income tax demand (including interest, penalty, etc.) arising from any misrepresentation, inaccuracy or omission of information provided by the shareholder, the shareholder will be responsible to indemnify the Company and also, provide the Company with all information / documents and co-operation in any tax proceedings.

Above Communication on TDS sets out the Provisions of Law in a summarized manner only and does not purport to be a complete analysis or listing of all potential Tax consequences. Shareholder should consult with their own Tax Advisors for the Tax Provisions applicable to their particular circumstances.

Thanking you,

Thanking you,

For LINC LIMITED

Sd/-
DIPANKAR DE
Company Secretary
A32112

Please do not reply to this email, as this email id is not monitored.