

**Biocon Limited**

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Electronic City
Bangalore 560 100, India
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CIN : L24234KA1978PLC003417

www.biocon.com

BIO/SECL/TG/2026-27/54

August 06, 2026

To, The Manager BSE Limited Department of Corporate Services Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001	To, The Manager National Stock Exchange of India Limited Corporate Communication Department Exchange Plaza, Bandra Kurla Complex Mumbai – 400 051
Scrip Code – 532523	Scrip Symbol – BIOCON

Dear Sir/ Madam,

Subject: Resignation of statutory auditors of material subsidiary

Pursuant to Regulation 30 read with Part A of Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations'), we hereby inform that B S R & Co. LLP, Chartered Accountants, having Firm Registration No. 101248W/W100022, Statutory Auditors of Biocon Biologics Limited ('BBL'), material subsidiary of the Company, have tendered their resignation as Statutory Auditors of BBL vide their letter dated August 06, 2026.

A copy of the resignation letter received from B S R & Co. LLP is enclosed herewith.

Details required under Regulation 30 of the SEBI Listing Regulations read with SEBI Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026, are enclosed herewith as '**Annexure A**'.

The above information will also be available on the website of the Company at www.biocon.com.

Kindly take the above information on record and acknowledge.

Thanking You,

Yours faithfully,

For **Biocon Limited**

Rajesh U. Shanoy
Company Secretary and Compliance officer
ICSI Membership Number: A16328

ANNEXURE A

Details as required under the Regulation 30 of the SEBI Listing Regulations read with SEBI Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026:

Sl. No.	Particulars	Details
1.	Name	B S R & Co. LLP, Chartered Accountants, Statutory Auditors of Biocon Biologics Limited, material subsidiary of the Company
2.	Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise	Resignation (To align the Statutory Auditors of Biocon Biologics Limited, material subsidiary, with the Statutory Auditors of the Company, due to mandatory rotation of B S R & Co. LLP, Chartered Accountants, as Statutory Auditors of the Company).
3.	Date of appointment/re-appointment/cessation (as applicable) & term of appointment/re-appointment	Resigned with immediate effect (resignation letter received at 4.40 p.m. on August 06, 2026.
4.	Brief profile (in case of appointment)	Not Applicable
5.	Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable

B S R & Co. LLP

Chartered Accountants

Embassy Golf Links Business Park
Pebble Beach, B Block, 3rd Floor
No. 13/2, Off Intermediate Ring Road
Bengaluru - 560 071, India
Telephone + 91 80 4682 3000
Fax + 91 80 4682 3999

The Board of Directors,
Biocon Biologics Limited
Biocon House, Ground Floor, Tower-3,
Semicon Park, Electronic City Phase - II
Bengaluru- 560100

6 August 2026

Dear Sirs,

Subject: Resignation with immediate effect

As you are aware, we were appointed as the Statutory Auditors of Biocon Biologics Limited ('the Company'), pursuant to the shareholder's resolution dated 26 July 2022 to hold office until the conclusion of the annual general meeting to be held in respect of the financial year ending 31 March 2027.

We have completed our statutory audit till 31 March 2026 and issued our audit report dated 7 May 2026. Further, we have completed our limited review for the quarter ended 30 June 2026 and issued our limited review report dated 5 August 2026.

Please refer to our ongoing discussions in connection with our continuation as statutory auditors of the Company. As per discussions, management intends to align the auditors of the Company with the auditors of Biocon Limited, the holding company, due to mandatory rotation of our firm as auditors of the holding company under the Companies Act, 2013. In view of the above, we would not be in a position to continue as statutory auditors of the Company for the financial year ending 31 March 2027. We have also discussed this matter with the Management of the Company.

Please find attached completed Annexure A, with regard to the information to be obtained by the Company from the auditors for the resignation as required by Section V-D of SEBI Master circular no. SEBI/HO/49/14/14(7)2025-CFD-PoD2/I/3762/2026 dated 30 January 2026, pertaining to 'Resignation of statutory auditors from listed entities and their material subsidiaries'.

As per the requirement of the Companies Act, 2013, we shall be forwarding the copy of the ADT-3, as filed with ROC, in due course.

B S R & Co. LLP

Please accept our resignation with immediate effect.

Yours faithfully,

For **B S R & Co. LLP**

Chartered Accountants

ICAI Firm Registration Number: 101248W/W-100022



Sanjay Sharma

Partner

Membership No. 063980

Place: Bengaluru

Date: 6 August 2026

Annexure A

Disclosure of information from the statutory auditor upon resignation

Sr. No.	Particulars	Details
1.	Name of the listed entity/ material subsidiary	Biocon Biologics Limited
2.	Details of the statutory auditor:	
	a. Name	B S R & Co. LLP
	b. Address	Embassy Golf Links Business Park, Pebble Beach, B Block, 3rd Floor, No. 13/2, off Intermediate Ring Road, Bengaluru - 560 071, India
	c. Phone Number	+91 80 4682 3000
	d. Email	ssharmal@bsraffiliates.com
3.	Details of association with the listed entity/ material subsidiary:	
	a. Date on which the statutory auditor was appointed	26 July 2022
	b. Date on which the term of the statutory auditor was scheduled to expire	Conclusion of 11 th Annual General Meeting after the financial year ended 31 March 2027
	c. Prior to resignation, the latest audit report/limited review report submitted by the auditor and date of its submission	Audit report for year ended 31 March 2026 dated 7 May 2026 and Consolidated Interim Financial Statements Limited Review Report for the quarter ended 30 June 2026 dated 05 August 2026
4.	Detailed reasons for resignation:	Refer to the attached resignation letter
5.	In case of any concerns, efforts made by the auditor prior to resignation (including approaching the Audit Committee/Board of Directors along with the date of communication made to the Audit Committee/Board of Directors)	Not applicable
6.	In case the information requested by the auditor was not provided, then following shall be disclosed:	
	a. Whether the inability to obtain sufficient appropriate audit evidence was due to a management - imposed limitation or circumstances beyond the control of the management.	Not applicable
	b. Whether the lack of information would have significant impact on the financial statements/results.	Not applicable
	c. Whether the auditor has performed alternative procedures to obtain	Not applicable

B S R & Co. LLP

Sr. No.	Particulars	Details
	appropriate evidence for the purposes of audit/limited review as laid down in SA 705 (Revised)	
	d. Whether the lack of information was prevalent in the previous reported financial statements/results. If yes, on what basis the previous audit/limited review reports were issued.	Not applicable
7.	Any other facts relevant to the resignation:	Not applicable

Declaration:

1. We hereby confirm that the information given in this letter and its attachments is correct and complete.
2. We hereby confirm that there is no other material reason other than those provided above for resignation of my firm.

Yours faithfully,

For B S R & Co. LLP

Chartered Accountants

ICAI Firms Registration No: :101248W/W-100022


Sanjay Sharma

Partner

Place: Bengaluru

Date: 06 August 2026

Membership No.: 063980