November 24, 2026

The Corporate Relationship Department
BSE Limited
P.J. Towers, Dalal Street
Mumbai- 400001
Scrip Code: 500089

The Calcutta Stock Exchange Ltd.
7, Lyons Range, Dalhousie
Kolkata- 700001
Scrip Code: 10013217

The Listing Department
National Stock Exchange of India Limited,
Exchange Plaza, C/1, Block G,
Bandra Kurla Complex,
Bandra (E), Mumbai – 400051
NSE Symbol: DICIND

Sub: Intimation under Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Ref: Receipt of Assessment Order, Demand Notice and Penalty Show Cause Notice

Dear Madam/Sir,

In furtherance to the Company's disclosure dated October 23, 2026 and earlier intimations regarding transfer pricing adjustments pertaining to Assessment Year 2023-24, whereby the Company had informed that, pursuant to the directions of the Hon'ble Dispute Resolution Panel-2 **("DRP")**, the Deputy Commissioner of Income Tax, Transfer Pricing-1, Kolkata **("TPO")** had recomputed and reduced the upward adjustment in income from Rs. 3,84,17,653/- to Rs. 3,74,35,142/-

In this regard, we wish to further inform you that the Company has now received a final assessment order dated November 23, 2026 passed by the Assessment Unit, Income Tax Department **("Assessment Unit")** under the provisions of Income-tax Act, 1961 **("IT Act")**.

Pursuant to the said assessment order, the transfer pricing adjustment of Rs. 3,74,35,142/- as determined by the TPO vide order dated October 22, 2026, has been incorporated in the assessment order of Assessment Unit. Further, the Assessment Unit issued a notice under the IT Act raising a demand of Rs. 1,02,40,970/- payable by the Company. The Assessment Unit has also issued a show cause notice calling upon the Company to explain why penalty proceedings under the Income-tax Act, 1961 should not be initiated in respect of the under-reporting of income.

In terms of the SEBI Master Circular dated January 30, 2026 and the Industry Standards Note on Regulation 30 of the SEBI Listing Regulations, the details are provided in **Annexure-1 and Form-A**.

You are requested to take the above information on record.

Thanking you,

For DIC India Limited

Meghna Saini
Digitally signed by Meghna Saini
Date: 2026.11.24 16:35:56 +05'30'

Meghna Saini
Company Secretary, Compliance Officer & Head-Legal
Membership No. A42587

ANNEXURE-1

Details required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026.

Name of the authority	Assessment Unit, Income Tax Department
Nature and details of the action(s)	The Assessment Unit has passed a final assessment order dated November 23, 2026 under Section 143(3), 144C(13) and 144B of the Income Tax Act 1961 incorporating transfer pricing adjustment of Rs. 3,74,35,142/- determined pursuant to DRP directions and TPO order dated October 22, 2026. Consequent to the incorporation of the aforesaid transfer pricing adjustment in the assessment order, the Assessment Unit has raised a demand of Rs. 1,02,40,970/- vide notice issued under Section 156 of the Income-tax Act, 1961. Further, the Assessment Unit has issued a show cause notice to the Company as to why penalty under Section 270A of the Income-tax Act, 1961 should not be levied in respect of the under-reporting of income
Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority.	November 23, 2026, however, received by the KMPs on November 24, 2026 at 10:46 AM
Details of the violation(s)/contravention(s) committed or alleged to be committed.	Regarding under-reporting of income under the provisions of Income-tax Act, 1961 pursuant to transfer pricing adjustment of Rs. 3,74,35,142/- relating to international transactions for Assessment Year 2023-24.
Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	No impact on financial, operation or other activity however the Company is currently evaluating the demand raised in the order.

DIC INDIA LIMITED
Corporate Office: Fusion square, 5th Floor, Plot no. 5A & 5B, Sector-126, Noida – 201303
Tel: +91-120-6361414 I Fax: +91-120-6361443
GSTIN: 09AABCC0703C1ZF
CIN No. L24223WB1947PLC015202
Website: www.dic.co.in I Email id: investors@dic.co.in
Registered office: UB 03, Mani Tower, 31/41, Binova Bhave Road,
Behala, Kolkata-700038

Form - A

Disclosure by DIC India Limited regarding receipt of communication from regulatory, statutory, enforcement or judicial authority under the Securities and Exchange Board of India (Listing 0bligations and Disclosure Requirements) Regulations, 2015

Regulation 30(13) – Disclosure of communication from regulatory, statutory, enforcement or judicial authority

Name of the listed entity	DIC India Limited
Type of Communication Received	Assessment Order under Section 143(3) read with Sections 144C(13) and 144B of the Income-tax Act, 1961, Demand Notice under Section 156 and Show Cause Notice under Section 270A.
Date of receipt of communication	November 23, 2026, however, received by the KMPs on November 24, 2026 at 10:46 AM.
Authority from whom communication Received	Assessment Unit, Income Tax Department
Brief summary of the material contents of the communication received, including reasons for receipt of the communication	The Assessment Unit has passed a final assessment order incorporating transfer pricing adjustment of Rs. 3,74,35,142/- determined pursuant to DRP directions and TPO order dated October 22, 2026. Consequently, total income for AY 2023-24 has been assessed at Rs. 11,25,23,344/-. Further, the Assessment Unit has issued a demand notice under Section 156 of the Income-tax Act, 1961 raising a demand of Rs. 1,02,40,970/- payable by the Company and has also issued a show cause notice under Section 270A of the Income-tax Act, 1961 calling upon the Company to explain why penalty should not be levied in respect of the alleged under-reporting of income.
Period for which communication would be applicable, if stated	FY 2022-23 (AY 2023-24)
Expected financial implications on the listed company, if any	No financial implications on the Company as of date.
Details of any aberrations/non-compliances identified by the authority in the communication	Regarding under-reporting of income under the provisions of Income-tax Act, 1961 pursuant to transfer pricing adjustment of Rs. 3,74,35,142/- relating to international transactions for Assessment Year 2023-24.
Details of any penalty or restriction or sanction imposed pursuant to the communication	As stated in brief summary above
Action(s) taken by listed company with respect to the communication	The Company is evaluating the said orders and if required shall take appropriate legal and appellate actions in accordance with applicable law.

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