

The BSE Limited

Department of Corporate Services,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

Sub: Intimation with regard to acquisition of additional stake in Jamnagar Renewables Two Private Limited

- Ref: 1. **Regulation 30 and other applicable provisions of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("SEBI Listing Regulations")**
2. **Scrip Code: 515147**

Dear Sir(s)/Madam(s),

With reference to the captioned subject, we would like to inform you that the Company has decided to acquire additional stake in Jamnagar Renewables Two Private Limited by investing an amount of Rs. 1.44 Crores.

The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11th November, 2024 are given as under:

Sr. No.	Particulars	Details
1.	Name of the target entity, details in brief such as size, turnover etc.	Jamnagar Renewables Two Private Limited is a Company engaged in the business of generation of electricity from renewable energy sources.
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length".	No
3.	Industry to which the entity being acquired belongs.	Power Sector – Renewable Energy
4.	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity).	Procurement of Renewable Power under Captive generation scheme.
5.	Brief details of any governmental or regulatory approvals required for the acquisition.	Not applicable

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6.	Indicative time period for completion of the acquisition.	End of June 2026 subject to regulatory compliances.
7.	Consideration - whether cash consideration or share swap or any other form and details of the same	Acquisition of shares for Cash consideration.
8.	Cost of acquisition and/or the price at which the shares are acquired.	14,40,817 equity shares having a face value of Rs. 10/- each at issue price of Rs. 10/- per equity share. Total cost of acquisition is Rs. 1.44 crores.
9.	Percentage of shareholding / control acquired and / or number of shares acquired.	14,40,817 equity shares having a face value of Rs. 10/- each at issue price of Rs. 10/- per equity share of Jamnagar Renewables Two Private Limited.
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	<p>Jamnagar Renewables Two Private Limited is a Company engaged in the business of generation of electricity from renewable energy sources which has been incorporated on May 14, 2024.</p> <p>The generated electricity will be sold under Captive Scheme as per Power Consumption Agreement entered with them.</p> <p>Jamnagar Renewables Two Private Limited is a subsidiary of Continuum Green Energy Limited.</p> <p>The existing paid-up capital of the Company as on date is Rs. 80.10 crores.</p>

Kindly take this on your record.

Thanking you,

Yours faithfully

FOR HALDYN GLASS LIMITED

**DHRUV MEHTA
COMPANY SECRETARY & COMPLIANCE OFFICER
ACS-46874**

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