

# INDIA PESTICIDES LIMITED



An ISO 9001:2015, 14001:2015, 45001:2018 and 10002:2018 Company  
CIN L24112 UP1984PLC006894  
GSTIN- 09AAACI3591D1ZO

Water Works Road, Aishbagh, Lucknow – 226004 (INDIA)  
Tel : +91-522-2653602, 2653603, 2653622, 4041014  
Fax : +91-522-2653610  
Website: [www.indiapesticideslimited.com](http://www.indiapesticideslimited.com)  
E-mail: [info@indiapesticideslimited.com](mailto:info@indiapesticideslimited.com)

Date: 29<sup>th</sup> June, 2026

To, The Manager Listing Department <b>BSE Limited</b> P. J. Towers, Dalal Street, Mumbai-400001 <b>Scrip Code: 543311</b> <b>ISIN: INE0D6701023</b>	To, The Manager Listing & Compliance Department <b>National Stock Exchange of India Ltd.</b> Exchange Plaza, Plot no. C/1, G Block, Bandra- Kurla Complex, Mumbai-400051 <b>Symbol: IPL</b>
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**Subject: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements Regulations, 2015).**

Pursuant to regulation 30 of the Listing Regulations read with SEBI Circular no. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123, we wish to inform you that the Company has received a Notice of Demand under Section 156 of the Income-tax Act, 1961, for the block assessment period from 1<sup>st</sup> April 2018 to 10<sup>th</sup> February 2025. A demand of ₹7,09,58,949.00 has been raised against the Company.

The Company has carefully examined the Notice of Demand and based on legal advice received, believes that the demand made therein are not tenable in law. Further, the Company is evaluating options to avail itself of legal remedies and file an appropriate appeal against the said demand order.

Management is confident that there is no material financial impact to the Company. We hereby submit the disclosure in Annexure-A to this letter.

Kindly take the above information on record.

Thanking You,

Yours Faithfully,

**For India Pesticides Limited**



**(Narendra Ojha)**  
**Company Secretary & Compliance Officer**

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## Annexure-A

Type of communication received	Notice of Demand under Section 156 of the Income-tax Act, 1961
Date of receipt of communication	29 <sup>th</sup> June, 2026
Authority from which communication received	Office of the Asst. Commissioner of Income Tax, Central Circle-II, Lucknow
Brief summary	A search and seizure operation under Section 132 of the Income-tax Act, 1961 was conducted on the Company and its group entities on 12 <sup>th</sup> December 2024. Pursuant thereto, block assessment proceedings were initiated for the block period from 1 <sup>st</sup> April 2018 to 10 <sup>th</sup> February 2025 under Sections 158BC read with 143(3) of the Income-tax Act, 1961. The Company has received the Block Assessment Order along with a Notice of Demand under Section 156 of the Income-tax Act, 1961. The Assessing Officer has made additions aggregating to ₹10,12,15,449, comprising towards alleged unexplained investment in stock under Section 69 and the profit attributed to alleged unaccounted sales, resulting in a tax demand of ₹7,09,58,949.
Period for which communication would be applicable	01 <sup>st</sup> April, 2018 to 10 <sup>th</sup> December, 2025
Quantum of Demand	₹7,09,58,949.00
Expected Financial implications, if any, due to compensation of penalty	The Company has carefully examined the Notice of Demand and, based on legal advice received, believes that the demand made therein are not tenable in law. Further, the Company is evaluating options to avail itself of legal remedies and file an appropriate appeal against the said demand order. Management is confident that there is no material financial impact to the Company.