

July 01, 2026

To
BSE Limited
The General Manager-Listing
Corporate Relationship Department,
Ground Floor, P.J. Towers,
Dalal Street, Mumbai 400001.

Scrip Code: 539682

Subject: Intimation of Incorporation of Step-down Subsidiary.

Ref: Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

Pursuant to Regulation 30 read with Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that Mobavenue AI Tech Limited (the "Company") has, through its Wholly Owned Subsidiary, Mobavenue Global Holdings Limited, incorporated a step-down subsidiary in Singapore. The said entity, namely 'MAITL ASIA PTE. LTD', was incorporated on June 30, 2026 and is a step-down subsidiary of the Company.

The detailed disclosure as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 for aforesaid is enclosed as **Annexure I**.

Kindly take the same on record.

Yours faithfully,

For Mobavenue AI Tech Limited
(Formerly known as *Lucent Industries Limited*)



Kunal Kothari
Whole Time Director & Chief Operating Officer
DIN: 07111105
Encl.: a/a

• **Mobavenue AI Tech Limited** •

📍 **REGD. OFF:** 208, White Lotus Plaza, 1 Avantika Nagar, Scheme No. 51 Sangam Nagar, Army Head Quarter Indore, Madhya Pradesh- 452006.

🏢 **CORPORATE OFF:** Unit 111 B-Wing, Western Edge II, Magathane, Borivali East, Mumbai, Maharashtra, 400066.

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Annexure-I

Disclosure of information pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 for such incorporation of new Step-down Subsidiary are as follows:

Sr No	Particulars	Details
1.	Name of the target entity, details in brief such as size, turnover etc.	<p>Name: MAITL ASIA PTE. LTD, the registered office is situated at 7 Temasek Boulevard, #12-07, Suntec Tower One, Singapore 038987.</p> <p>Initial Capital: 10000 USD</p> <p>Turnover: Not Applicable since it is a newly incorporated Company.</p>
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”	Not Applicable – Step-down subsidiary is incorporated as a new Company. As such, the initial subscription amount will not fall within the purview of Related Party Transactions.
3.	Industry to which the entity being acquired belongs	Advertising, digital media, mobile and desktop solutions, offering services such as advertising through various media, digital marketing, and content creation for mobile, desktop, Television and any other digital device. mobile information solutions, develops customized software and technology applications, and offers consultancy and technical services in IT and digital transformation. Additionally, in mobile app and game publishing, mobile and game monetization, and outsourcing services related to technology, e-commerce, and data processing.
4.	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	The object of the company shall be inter alia to carry on business of Advertising, digital media, mobile and desktop solutions, offering services such as advertising through various media, digital marketing, and content creation for mobile, desktop, Television and any other digital device. mobile information solutions, develops customized software and technology applications, and offers

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		<p>consultancy and technical services in IT and digital transformation. Additionally, in mobile app and game publishing, mobile and game monetization, and outsourcing services related to technology, e-commerce, and data processing.</p> <p>This new entity formation would widen the solution offerings of the Company and further strengthen the Company's organic growth strategy.</p>
5.	Brief details of any governmental or regulatory approvals required for the acquisition;	Not Applicable
6.	Indicative time period for completion of the acquisition	Not Applicable
7.	Consideration - whether cash consideration or share swap or any other form and details of the same	100% subscription to initial Capital i.e. 10000 USD (bank transfer) in cash.
8.	Cost of acquisition and/or the price at which the shares are acquired	Not Applicable
9.	Percentage of shareholding / control acquired and / or number of shares acquired	100% subscription to the share capital
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief) ;	<p>Line of Business: Advertising, digital media, mobile and desktop solutions, offering services such as advertising through various media, digital marketing, and content creation for mobile, desktop, Television and any other digital device. mobile information solutions, develops customized software and technology applications, and offers consultancy and technical services in IT and digital transformation. Additionally, in mobile app and game publishing, mobile and game monetization, and outsourcing services related to technology, e-commerce, and data processing.</p> <p>Date of Incorporation: Incorporated on June 30, 2026, registered office situated at 7 Temasek Boulevard, #12-07, Suntec Tower One, Singapore 038987.</p> <p>History/turnover: Not applicable</p> <p>Country: Singapore</p>

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