

IN THE NATIONAL COMPANY LAW TRIBUNAL: NEW DELHI
COURT-V
(SPECIAL BENCH)

ITEM No. 205
IB-711/ND/2024

IN THE MATTER OF:

Falgu Aviation Leasing Limited		Applicant
Vs.		
Spicejet Limited		Respondent

Under Section 9 IBC

Order delivered on 15.07.2026

CORAM:

SHRI MAHENDRA KHANDELWAL
HON'BLE MEMBER (JUDICIAL)

MS. ANU JAGMOHAN SINGH
HON'BLE MEMBER (TECHNICAL)

HYBRID HEARING (PHYSICAL & VC)

PRESENT:

For the Applicant	:	Adv Marylou Bilawala, Adv Pranaya Goyal, Ms. Sharleen Lobo, Ms. Saakshi Malpekar, Adv Nehal Gupta, Mr. Uday Mathur
For the Respondent	:	Sr. Adv Krishnendu Datta, Adv Sanjay Gupta, Adv Aditi Pundhir, Ms. Manisha Sharma, Mr. Rishabh Wahi, Mr. Raghu Aggarwal

ORDER

Ld. Counsel on behalf of Operational Creditor is present. Heard the Ld. Sr. Counsel, Mr. Krishnendu Datta on behalf of Corporate Debtor in part. For continuation of the arguments, list this matter on **23.07.2026**.

Sd/-
(ANU JAGMOHAN SINGH)
MEMBER (TECHNICAL)

Sd/-
(MAHENDRA KHANDELWAL)
MEMBER (JUDICIAL)