Date: 01/09/2026

To,
BSE Limited,
Corporate Relationship Department
25th Floor, Phirozee Jeejeebhoy Towers,
Dalal Street, Mumbai-400001

Scrip Code: 538964

Subject: Submission of Notice of 45th Annual General Meeting (AGM) of Mercury Laboratories Limited

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are submitting herewith the 45th Annual General Meeting (AGM) Notice of the Company.

We refer to our letter dated May 29, 2026, whereby intimation was given that the 45th Annual General Meeting ('AGM') of the Company would be held on **Monday, September 28, 2026** at **11:30 am (IST)** through Video Conferencing ('VC') / Other Audio-Visual Means ('OAVM') in compliance with the applicable circulars issued by Ministry of Corporate Affairs ('MCA') and Securities and Exchange Board of India ('SEBI').

In compliance with the applicable laws and circulars issued by MCA and SEBI, please note that the electronic copy of the Notice of the 45th AGM and the Annual Report for the Financial Year 2025-26 is being sent by email to those Members whose email addresses are registered with the Company/Depositories. Further pursuant to Regulation 36(1)(b) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, a letter including the exact path, where complete details of the Annual Report & Notice of AGM are available is being sent to those Members whose email addresses are not registered with the Company/Depositories. The Notice of the 45th AGM and the Annual Report are also being uploaded on the website of the Company at www.mercurylabs.com

The schedule of AGM is set out below:

Event	**Date**
Relevant Date/cut-off date to vote on AGM resolution	September 21, 2026
Closure of register of members and share transfer books for the purpose of Final Dividend and 45th AGM of the Company	From September 22, 2026 to September 28, 2026 (both day inclusive)
Commencement of E-voting	From 9:00 a.m. (IST) on Thursday, September 24, 2026
End of E-voting	At 5:00 p.m. (IST) on Sunday, September 27, 2026

Kindly take the above information on your record.

Thanking you,

Yours faithfully,
For Mercury Laboratories Limited
KRISHNA DHRUV SHAH
Digitally signed by KRISHNA DHRUV SHAH
Date: 2026.09.01 17:05:44 +05'30'
Krishna Shah
Company Secretary & Compliance Officer

MERCURY LABORATORIES LTD. GORWA VADODARA

Encl.: As above

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NOTICE

NOTICE is hereby given that the Forty-Fifth (45th) Annual General Meeting (AGM) of the Members of **Mercury Laboratories Limited** ("the Company") will be held on **Monday, September 28, 2026 at 11:30 a.m.** (IST) through Video Conferencing/Other Audio-Visual Means ('VC/OAVM") facility, to transact the following businesses. The venue of the meeting shall be deemed to be the Registered Office of the Company.

Ordinary business:

1. **Consideration and Adoption of the Audited Financial Statements of the Company for the Financial Year ended March 31, 2026 and the Reports of the Board of Directors and Auditors thereon**

   To consider, and if thought fit, to pass the following resolution as an **Ordinary Resolution:**

   "RESOLVED THAT the Audited Financial Statements of the Company for the financial year ended on March 31, 2026 along with Report of the Board of Directors and Auditors thereon, as circulated to the members, be and are hereby considered and adopted."

2. **Declaration of Dividend of ₹ 3.50/- per equity share of ₹ 10/- each for the Financial Year ended March 31, 2026**

   To consider, and if thought fit, to pass the following resolution as an **Ordinary Resolution:**

   "RESOLVED THAT in terms of the recommendation of the Board of Directors of the Company, the approval of the Members of the Company be and is hereby accorded for payment of dividend at the rate of ₹ 3.5 per equity share of ₹ 10 each for the financial year ended on March 31, 2026 be paid to the eligible Members."

3. **To re-appoint a Director in place of Mr. Dilip R Shah (DIN: 00257242), Non-Executive Non-Independent Director who retires by rotation and being eligible, offers himself for re-appointment**

   To consider, and if thought fit, to pass the following resolution as an **Ordinary Resolution:**

   "RESOLVED THAT pursuant to Section 152 and other applicable provisions of the Companies Act, 2013 and Rules made thereunder [including any statutory modification(s) or amendment(s) thereto or re-enactment(s) thereof, for the time being in force], Mr. Dilip R Shah (DIN: 00257242) Non-Executive Non-Independent Director who retires by rotation at this Annual General Meeting of the Company and, being eligible has offered himself for re-appointment, be and is hereby re-appointed as a Director of the Company."

Special Businesses:

4. **Approval for Payment of Remuneration to Ms. Janki R Shah, (DIN: 08686344) Non- Executive Director exceeding fifty percent (50%) of total remuneration payable to all Non-Executive Directors**

   To consider and if thought fit, to pass the following resolution as a **Special Resolution:**

   "RESOLVED THAT pursuant to the provisions of Regulation 17(6)(ca) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") [including any statutory modification(s) or amendment(s) thereto or re-enactment(s) thereof, for the time being in force], approval of the members be and is hereby accorded for payment of remuneration to Ms. Janki R Shah, (DIN: 08686344) as the Non-Executive Director of the Company, for the Financial Year 2026-27, as approved by the Members at the Forty Second Annual General Meeting held on September 27, 2023, being an amount exceeding fifty percent of the total annual remuneration payable to all the Non-Executive Directors of the Company for the Financial Year 2026-27.

   RESOLVED FURTHER THAT the Board of Directors of the Company (including any Committee thereof or any person(s) authorised by the Board) be and is hereby authorised to do all such acts, deeds, matters and things and to take all such steps as may be required in this connection including seeking all necessary approvals to give effect to this Resolution and to settle any questions, difficulties or doubts that may arise in this regard."

5. **Approval for payment of remuneration to Ms. Janki R Shah (DIN:08686344), Non- Executive Director of the Company**

   To consider and if thought fit, to pass the following resolution as a **Special Resolution:**

   "RESOLVED THAT pursuant to the provisions of Section 197, 198, 188(1)(f), Schedule V to the Companies Act, 2013 and other applicable provisions of the Companies Act, 2013 ("the Act") read with Rule 15 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 ("the Rules"), the provisions of the amended Regulation 17 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), Regulation 2015 ("SEBI Listing Regulations") [including any statutory Modifications(s) or re-enactment(s) thereof for the time being in force], subject to such other laws, rules and regulations as may be applicable in this regard, subject to applicable clauses of the Articles of Association of the Company, and pursuant to recommendation by the Nomination and Remuneration Committee and the Audit Committee and subject to such other approvals, permissions, consents from appropriate authority(ies) as may be required, the approval of the members of the Company be and is hereby accorded for the continuation of payment of Remuneration not exceeding ₹ 62 Lakhs per annum to Ms. Janki R Shah (DIN: 08686344), Non-Executive Director of the Company, for a period of three years commencing from 1st April, 2027,

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for holding an Office or Place of Profit with the Company for rendering professional and advisory services relating to the development, expansion and promotion of the Company's export business, including but not limited to identification of overseas markets, development of export opportunities, customer acquisition, business development, strategic guidance, liaison with overseas customers and distributors, participation in international business negotiations, and such other allied services as may be assigned by the Board from time to time

RESOLVED FURTHER THAT the remuneration payable under this resolution shall be in lieu of the professional and consultancy services rendered by Ms. Janki R Shah for the development of the Company's export business and shall be independent of, and in addition to, the sitting fees and reimbursement of expenses, if any, payable to her in the capacity of a Non-Executive Director and actual business-related expenses incurred in connection with the discharge of such responsibilities, as permitted under the provisions of the Companies Act, 2013.

RESOLVED FURTHER THAT the Board of Directors be and are hereby severally authorized to take such steps as may be necessary, expedient or desirable to give effect to this resolution and fix, alter, vary any of the terms and conditions relating to remuneration payable to Ms. Janki Shah within the overall remuneration ceiling approved.

RESOLVED FURTHER THAT that the above transaction is in the ordinary course of business and on arm's length basis and non-material in nature, as applicable, and are in the interest of the Company.

RESOLVED FURTHER THAT the Board of Directors of the Company, be and are jointly and/or severally hereby authorized to make necessary application(s) and to sign, execute and file all such forms, papers and documents as may be considered necessary or expedient including appointing attorneys or authorized representatives under appropriate Letter(s) of Authority to appear before the office of the ROC and other regulatory authorities, as may be applicable, for making application to give effect to the above resolution and to file required documents and information to such other authority(s) as may be required from time to time and to do all such acts, deeds and things as may be required in this connection and to resolve all the doubts, questions, difficulties relating thereto from time to time without seeking any further approval of the members of the Company."

6. Approval for payment of remuneration to Mr. Saurabh Mittal, Chief Operating Officer of the Company

To consider, and if thought fit, to pass the following resolution as an **Ordinary Resolution:**

"RESOLVED THAT pursuant to the provisions of Section 188(1)(f) and other applicable provisions, if any, of the Companies Act, 2013 ("the Act") read with Rule 15 of Companies (Meeting of Board and its Powers) Rule, 2014, ("the Rules") [including any statutory modifications(s) or re-enactment(s) thereof for the time being in force] and pursuant to recommendation by the Nomination and Remuneration Committee and the Audit Committee subject to such other approvals,permissions, consents from appropriate authority(ies) as may be required, the approval of the Members of the Company be and is hereby accorded for the continuation of the payment of remuneration to Mr. Saurabh Mittal, Chief Operating Officer Who is Relative of Ms. Janki R Shah, Non-executive Director and Mr. Rajendra R Shah, Managing Director of the Company for holding an office or place of profit in the Company as Chief Operating Officer for a further period of three (3) years commencing From 1st October, 2026, on the remuneration and terms and conditions set out herein, subject to an aggregate remuneration not exceeding ₹ 86 Lakhs (Rupees Eighty-Six Lakhs only) per annum.

RESOLVED FURTHER THAT the remuneration payable to Mr. Saurabh Mittal shall comprise the following:

a) Basic Salary: ₹ 91,000 (Rupees Ninety-One Thousand only) per month with such annual increment(s) as may be approved by the Board of Directors or the Nomination and Remuneration Committee from time to time.

b) Allowances, Perquisites and Other Benefits
   i. House Rent Allowance not exceeding 40% of basic salary
   ii. Medical Allowance/Reimbursement for self and family, subject to a maximum of ₹25,000 per month
   iii. Other allowances not exceeding ₹4,16,750 per month
   iv. Washing Allowance ₹10,000 per month
   v. Children Education Allowance ₹24,000 per month
   vi. Magazine allowances ₹30,000 per month
   vii. Vehicle Allowance ₹40,000 per month
   viii. Conveyance allowance not exceeding ₹40,000 per month
   ix. Annual Bonus not exceeding one month's Basic Salary
   x. Company's contribution to Provident Fund, Gratuity and other retirement benefits, to the extent permissible under the applicable provisions of the Income-tax Act, 1961 and the applicable laws.
   xi. Gratuity payable in accordance with the rules of the Company, subject to a maximum of one-half month's Basic Salary for each completed year of service.
   xii. Reimbursement of entertainment, travelling lodging and other business expenses actually and properly incurred in connection with the business of the Company.
   xiii. Earned Leave of one month for every eleven months of service with full pay and allowances, with the option to accumulate and encash unavailed leave in accordance with the Company's Leave Policy

RESOLVED FURTHER THAT the aggregate remuneration payable to Mr. Saurabh Mittal, including salary, allowances, perquisites, bonus, retirement benefits and all other monetary and non-monetary benefits, shall not exceed ₹86 Lakhs (Rupees Eighty-Six Lakhs only) per annum, unless otherwise approved by the Members in accordance with the applicable provisions of the Companies Act, 2013.

RESOLVED FURTHER THAT the Board of Directors noted that the above transaction is in the ordinary course of business and on arm's length basis and non-material in nature, as applicable, and are in the interest of the Company.

RESOLVED FURTHER THAT the Board of Directors of the Company (including any Committee thereof) be and is hereby authorised to determine, revise, modify or vary the components of remuneration, including salary, allowances, perquisites, benefits and other terms and conditions of appointment, from time to time, provided that the aggregate remuneration payable shall remain within the overall ceiling approved by the Members and shall be in compliance with the applicable provisions of the Companies Act, 2013 and the Rules made thereunder.

RESOLVED FURTHER THAT any Director of the Company be and is hereby severally authorised to execute all such documents, deeds, writings, agreements and filings, to make necessary statutory filings with the Registrar of Companies and other regulatory authorities, and to do all such acts, deeds, matters and things as may be considered necessary, expedient or desirable for giving effect to this Resolution and for implementation thereof."

7. **Approval for payment of consultancy fees being paid to the M/s Mercury Marketing & Consulting Services**

To consider, and if thought fit, to pass the following resolution as an **Ordinary Resolution:**

"RESOLVED THAT pursuant to the provisions of Sections 188, 177 and other applicable provisions, if any, of the Companies Act, 2013 ("the Act") read with the Companies (Meetings of Board and its Powers) Rules, 2014, ("the Rule") the applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), including Regulation 23 thereof, the Company's Policy on Related Party Transactions, and other applicable statutory provisions [including any statutory modifications(s) or re-enactment(s) thereof for the time being in force] and subject to such statutory approvals, permissions and sanctions as may be necessary, approval of the Members be and is hereby accorded to the Board of Directors of the Company (hereinafter referred to as the "Board", which term shall include any Committee thereof or any person(s) authorised by the Board) to enter into and/or continue the Consultancy Services Agreement and related transactions with M/s. Mercury Marketing & Consulting Services, a Related Party within the meaning of Section 2(76) of the Companies Act, 2013, for availing consultancy and professional services, on such terms and conditions as approved by the Board of Directors.

RESOLVED FURTHER THAT the consultancy services to be rendered by the Related Party shall, inter alia, include advisory, consultancy and professional services in the areas of New Product Introduction; Product Development and Promotion; Technology Upgradation; Marketing and Sales Distribution; Information Technology (IT) Services; Accounting Services; ERP Support Services; Human Resources Specialization Services, including Organization Image Development; Statutory and Legal Compliance relating to the Goods and Services Tax laws; Intellectual Property Advisory Services; and Secretarial and Legal Services, or such other allied, ancillary and incidental consultancy services as may be mutually agreed between the parties from time to time.

RESOLVED FURTHER THAT the total consultancy fee payable under the said Agreement shall not exceed ₹ 50 Lakhs (Rupees Fifty Lakhs Only) during the tenure of the Agreement, exclusive of applicable taxes and reimbursement of actual out-of-pocket expenses, if any, on such terms and conditions as may be mutually agreed between the parties.

RESOLVED FURTHER THAT the Board of Directors of the Company (which expression shall include any Committee thereof or any Director(s)/Key Managerial Personnel authorized by the Board) be and is hereby authorized to negotiate, finalize, execute, amend, renew, modify, extend or terminate the Consultancy Services Agreement and to determine the detailed scope of services, tenure, consideration, milestones, deliverables and other terms and conditions thereof, and to do all such acts, deeds, matters and things as may be considered necessary, desirable or expedient for giving effect to this Resolution.

RESOLVED FURTHER THAT all transactions entered into pursuant to this approval shall be undertaken on an arm's length basis, wherever applicable, and in the ordinary course of business, and non-material in nature to the extent permissible under law, and that the Board shall ensure compliance with all applicable provisions of the Companies Act, 2013, the Rules framed thereunder and other applicable laws."

8. **Approval for continuation of Mr. Jayantilal Raval (DIN:10662609) as Non-Executive Independent Director beyond the age of Seventy-Five (75) Years**

To consider and if thought fit, to pass the following resolution as a **Special Resolution:**

"RESOLVED THAT pursuant to Regulation 17(1A) and other applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") [including any statutory modifications(s) or re-enactment(s) thereof for the time being in force], the Articles of Association of the Company and subject to such other approvals as may be required, approval of the members of the Company be and is hereby accorded for continuation of Mr. Jayantilal Raval (DIN:10662609) as Non-Executive Independent Director of the Company, notwithstanding that he will attain the age of 75 years on September 20, 2027 to hold office as such Director up to July 23, 2029 on the existing terms and conditions of his appointment.

RESOLVED FURTHER THAT the Board of Directors be and is hereby authorized to do all such acts, deeds, matters and things as may be considered necessary, desirable or expedient, including filing of necessary forms with the Registrar of Companies and / or any other statutory authority and to take all such steps as may be deemed necessary to give effect to this resolution."

9. **Ratification of Remuneration payable to the Cost Auditor of the Company for Financial Year 2026-27**

To consider and if thought fit, to pass the following resolution as an **Ordinary Resolution**

"RESOLVED THAT, pursuant to the provisions of Section 148 and all other applicable provisions, if any, of the Companies Act, 2013 ("the Act") read with Companies (Audit and Auditors) Rules, 2014("the Rule") [including any statutory modification(s) or amendment(s) thereto or re-enactment(s) thereof, for the time being in force], the remuneration payable to M/s. V. M. Patel & Associates, Cost Accountants (Firm Registration No. 101519), who were appointed by the Board of Directors of the Company as the Cost Auditors of the Company, based on the recommendation of the Audit Committee to conduct the audit of the cost records of the Company for the Financial Year ending March 31, 2027 amounting to ₹ 43,000 (Rupees Forty Three Thousand Only) plus applicable taxes if any and re-imbursement of out of pocket expenses be and is hereby ratified and approved.

RESOLVED FURTHER THAT the Board of Directors of the Company be and is hereby authorized to do all such acts, deeds and things as may be considered necessary, desirable or expedient to give effect to the resolutions."

By order of Board of Directors,
Of Mercury Laboratories Limited

Date: July 25, 2026
Place: Vadodara

Krishna Shah
Company Secretary & Compliance Officer

Registered Office:
CIN: L74239MH1982PLC026341
118, Shreeji Bhuvan, 51, Mangaldas Road
Kalbadevi, Mumbai – 400 002,
Website: www.mercurylabs.com
Telephone: 022-66732841
Email: mllbrd@mercurylabs.com

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NOTES

1. The Explanatory Statement pursuant to Section 102(1) of the Companies Act, 2013 read with the relevant rules made thereunder ("The Act"), the Secretarial Standard on General Meetings (SS-2) and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), in respect of item nos. 3 to 9, of this notice, is annexed hereto. The details required under Regulations 36(3) of the Listing Regulations and Secretarial Standard on General Meetings (SS- 2) issued by the Institute of Company Secretaries of India, in respect of Directors seeking appointment / re-appointment at this AGM is annexed.

2. In accordance with the provisions of the Act, read with the Rules made thereunder and General Circular No. 03/2025 dated September 22, 2025 issued by the Ministry of Corporate Affairs ("MCA") and such other applicable circulars issued by MCA and SEBI ("the Circulars") read with the provisions of the Listing Regulations, companies are allowed to hold AGM through video conference or other audio visual means ("VC/OAVM"), without the physical presence of members at a common venue. In terms of the said circulars, the 45th Annual General Meeting will be held through VC/OAVM. Hence, Members can attend and participate in the AGM through VC/OAVM only. Notice of the AGM alongwith the Annual Report is being sent online through electronic mode to those Members whose email addresses are registered with the Company/Depositories. A letter containing the web link, alongwith the exact path to access the complete details of the Annual Report, is being sent to members who have not registered their email address with Company/Depositories. Members may note that the Notice and Annual Report will also be available on the Company's website www.mercurylabs.com, website of Stock Exchanges i.e. BSE Limited at www.bseindia.com and on the website of NSDL (agency for providing the Remote e-Voting facility) i.e. www.evoting.nsdl.com

For receiving all communications (including Annual Report) from the Company electronically:

i. Members holding shares in physical mode and who have not registered / updated their PAN, email address and mobile number with the Company are requested to register / update the same by providing the duly completed Form ISR-1 as stated in clause 9 of the Notes.
ii. Members holding shares in dematerialized mode are requested to register / update their email address and mobile number with the respective Depository Participant(s).

3. Since this AGM is being held through VC/OAVM, pursuant to MCA Circulars, physical attendance of the Members has been dispensed with. Accordingly, the facility for appointment of proxies by the Members will not be available for the AGM. Hence, the Proxy Form, Attendance Slip and Route Map are not annexed to this Notice.

4. Members attending the meeting through VC/OAVM shall be counted for the purposes of reckoning the quorum under Section 103 of the Companies Act, 2013.

5. The Members can join the AGM in the VC/OAVM mode 15 minutes before and after the scheduled time of the commencement of the Meeting by following the procedure mentioned in the Notice. The facility of participation at the AGM through VC/OAVM will be made available for 1000 members on first come first served basis. This will not include large Shareholders (Shareholders holding 2% or more Shareholding), Promoters, Institutional Investors, Directors, Key Managerial Personnel, the Chairpersons of the Audit Committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee, Auditors etc. who are allowed to attend the AGM without restriction on account of first come first served basis.

6. Institutional/Corporate members (i.e. other than individuals/HUF, NRI, etc) are required to send a scanned copy (PDF/JPEG Format) of its Board Resolution or governing body Resolution / Authorization etc., authorizing its representative to attend the Annual General Meeting through VC/OAVM on its behalf and to vote through remote e-voting. The said Resolution/Authorization shall be sent to Company by email through their registered email address to secretarial@mercurylabs.com.

7. The Register of Directors and Key Managerial Personnel and their shareholding maintained under Section 170 of the Act, the Register of Contracts or Arrangements in which the Directors are interested, maintained under Section 189 of the Act, and the relevant documents referred to in the Notice will be available electronically for inspection by the Members during the AGM. All documents referred to in the Notice and Explanatory Statement thereto will be available electronically for inspection without any fee by the members from the date of circulation of this Notice up to the date of AGM. Members seeking to inspect such documents can send an email to Secretarial@mercurylabs.com.

8. The Register of Members and Share Transfer Books of the Company shall remain closed from Tuesday, September 22, 2026 to Monday, September 28, 2026 (both days inclusive), in connection with AGM and for the purpose of determining the names of members eligible for dividend on equity shares, if approved at the AGM.

9. Members are requested to intimate changes, if any, pertaining to their name, postal address, e-mail address, telephone/mobile number, Permanent Account Number (PAN), mandates, nominations, power of attorney, bank details, such as name of Bank, branch details, bank account number, MICR Code, IFSC Code, etc.

i. **For Shares held in electronic form:** to their Depository Participants (DPs)

ii. **For Shares held in physical form:** to the Registrar and Transfer Agent in the prescribed from ISR 1 and other forms pursuant to SEBI Circular No. SEBI/HO/MIRDS/MIRDS_RTAMB/CIR/2021/655 dated November 03, 2021 and amendments thereof

10. SEBI vide Circular Nos. SEBI/HO/OIAE/OIAE_IAD-1/P/CIR/2023/131 dated July 31, 2023, and SEBI/HO/OIAE/OIAE_IAD-1/P/CIR/2023/135 dated August 4, 2023, read with Master Circular No. SEBI/HO/ OIAE/OIAE_IAD-1/P/CIR/2023/145 dated July 31, 2023 (updated as on August 11, 2023), has established a common Online Dispute Resolution Portal ("ODR Portal") for resolution of disputes arising in the Indian Securities Market. Pursuant to above-mentioned circulars, post exhausting the option to resolve their grievances with the RTA/Company directly and through existing SCORES platform, the investors can initiate dispute resolution through the ODR Portal (https://smartodr.in/login) and the same can also be accessed through the Company's website https://mercurylabs.com/mercury-investor-contact.aspx The Company has a designated email ID for Redressal of Shareholders'/Investors' Complaints/Grievances. Hence, please write to us at secretarial@mercurylabs.com

11. During the year, the Company has transferred 1,600 (equity shares) of 13 members whose dividend has remained unclaimed / unpaid for a consecutive period of 7 (seven) years to the demat account of IEPF and credited unclaimed dividend of ₹ 91,497 to the Investor Education and Protection Fund (IEPF) pursuant to Section 125(1) of the Act, pertaining to FY 2017-18.

12. Members are requested to note that, dividends if not encashed for a consecutive period of seven years from the date of transfer to Unpaid Dividend Account of the Company, are liable to be transferred to the Investor Education and Protection Fund ("IEPF"). The shares in respect of such unclaimed dividends are also liable to be transferred to the demat account of the IEPF Authority. In view of this, Members are requested to claim their dividends from the Company, within the stipulated timeline. The Members, whose unclaimed Dividends/shares have been transferred to IEPF, may claim the same by making an online application to the IEPF Authority in web Form No. IEPF-5 available on www.iepf.gov.in. The Company has also uploaded details of such Members whose shares are transferred to IEPF Account and details of unpaid dividend on its website at https://mercurylabs.com/mercury-investor-shareholders-information.aspx The due dates for transfer of unclaimed / unpaid dividend to IEPF are as under:

Date of Declaration of Dividend	Dividend for Financial Year	Proposed Month and Year of transfer to IEPF
28 -09 -2019	2018-19	November, 2026
29 -09 -2020	2019-20	November, 2027
11 -02 -2021	2020-21(Interim Dividend)	March, 2028
28 -09 -2021	2020-21 (Final Dividend)	November, 2028
27 -09 -2022	2021-22	November, 2029
27 -09 -2023	2022-23	November, 2030
27 -09 -2024	2023-24	November, 2031
13 -08 -2025	2024-25	September, 2032

Pursuant to Schedule V and VI to the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, details of unclaimed shares outstanding in the Company's Suspense Escrow Demat Account as on March 31, 2026, are as follows:

Particulars	No of Shares
Shares lying in SEDA as on April 01, 2025	-
Shares transferred to SEDA during FY 2025-26	-
Shares lying in SEDA as on March 31, 2026	-

13. Dividend Related Information:

- The dividend for the financial year ended March 31, 2026, as recommended by the Board of Directors of the Company, if declared at the Annual General Meeting, will be paid to the Members on or before October 27, 2026 as under

  i) To all Beneficial Owners in respect of shares in dematerialized form as per the data as may be made available by the National Securities Depository Limited (NSDL) and the Central Depository Services (India) Limited (CDSL) as of the close of business hours Monday, September 21, 2026.

  ii) To all Members in respect of shares held in physical form as per the Register of Members, as may be made available by the Company's Registrar and Transfer Agent, as of the close of business hours on Monday, September 21, 2026.

- SEBI, vide its circular dated November 3, 2021(subsequently amended by circulars dated December 14, 2021, March 16, 2023, and November 17, 2023) mandated that the security holders (holding securities in physical form), whose folio(s) do not have PAN or Contact Details or Mobile Number or Bank Account Details or Specimen Signature updated, shall be eligible for any dividend payment in respect of such folios, only through electronic mode with effect from April 1, 2024, only upon furnishing the PAN, contact details including mobile number, bank account details and specimen signature with the Company's Registrar and Share Transfer Agents ("RTA")- MUFG Intime India Private Limited. Members holding shares in electronic form are advised to keep the bank details updated with the respective Depos itories, viz., NSDL and CDSL. As per SEBI Notification dated 18th November, 2025 read with Master Circular for Registrars to an Issue and Share Transfer Agents, as amended, companies must pay dividend to shareholders only through electronic mode. Accordingly, dividend will be withheld by the Company where bank details are inadequate or not registered for electronic remittance

- The shareholders holding shares in physical form are requested to register their PAN and KYC details with the Company/RTA. While the shareholders holding shares in demat form are requested to update their bank details with their Depository Participant(s), for release of final dividend and unclaimed dividend pending, if any, with the Company.

- In case of joint holders, the Member whose name appeared as the first holder in the order of names as per the Register of Members of the Company will be entitled to vote at the AGM and the dividend will be paid in the name of such first holder in the order of names.

- In accordance with the provisions of the Income Tax Act, 2025 dividend declared and paid by the Company is taxable in the hands of its Members and the Company is required to deduct tax at source ("TDS") from dividend paid to the Members at the applicable rates. A separate email will be sent at the registered email ID of the Members describing about the detailed process to submit the documents/ declarations along with the formats in respect of deduction of tax at source on the dividend payout. Sufficient time will be provided for submitting the documents/declarations by the Members who are desiring to claim beneficial tax treatment. The intimation will also be uploaded on the website of the Company at https://mercurylabs.com/mercury-investor-relation.aspx

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14. SEBI has mandated that securities of listed companies can be transferred only in dematerialized form. In view of the above and to avail various benefits of dematerialization, Members are advised to dematerialize shares held by them in physical form, for ease in portfolio Management.

15. Members may please note that SEBI vide its Circular No. SEBI/HO/MIRSD/MIRSD_RTAMB/P/CIR/2022/8 dated January 25, 2022 has mandated the listed companies to issue securities in dematerialized form only while processing service requests viz. Issue of duplicate securities certificate; claim from unclaimed suspense account; renewal/ exchange of securities certificate; endorsement; sub-Division/splitting of securities certificate; consolidation of securities certificates/folios; transmission and transposition. Accordingly, Members are requested to make service requests by submitting a duly filled and signed Form ISR – 4, the format of which is available on the Company's website at https://mercurylabs.com/mercury-investor-shareholders-information.aspx and on the website of the Company's Registrar and Transfer Agents, MUFG Intime India Private Limited at https://in.mpms.mufg.com/ It may be noted that any service request can be processed only after the folio is KYC Compliant.

In accordance with Regulation 40 of the SEBI Listing Regulations, as amended, the Company had stopped accepting any fresh transfer requests for securities held in physical form. SEBI vide its notification dated January 24, 2022 has mandated that all requests for transfer of securities including transmission and transposition requests shall be processed only in dematerialized form. In view of the same and to eliminate all risks associated with physical shares and avail various benefits of dematerialization, Members are advised to dematerialize the shares held by them in physical form. It shall also be available for such transfer requests which were submitted earlier and were rejected/ returned/not attended due to deficiency in the documents / process / or otherwise. The securities transferred during this window period shall be credited in demat form and shall be under lock-in for a period of one year from the date of registration of Transfer.

Pursuant to SEBI Circular no. HO/38/13/11(2)2026-MIRSD-POD/I/3750/2026 dated January 30, 2026, another Special Window has been opened by the Company from February 05, 2026 to February 04, 2027, providing opportunity to the shareholders for transfer and dematerialization ("demat") of physical securities which were sold/purchased prior to April 01, 2019. It shall also be available for such transfer requests which were submitted earlier and were rejected/ returned/not attended due to deficiency in the documents / process / or otherwise. The securities transferred during this window period shall be credited in demat form and shall be under lock-in for a period of one year from the date of registration of transfer. Eligible investors who wish to avail the opportunity, may submit the transfer request along with requisite documents to Company's Registrar and Transfer Agent (RTA)

16. As per the provisions of Section 72 of the Act and SEBI Circular, the facility for making nomination is available for the Members in respect of the shares held by them. Members who have not yet registered their nomination are requested to register the same by submitting Form No. SH-13. If a member desires to opt out or cancel the earlier nomination and record a fresh nomination, he/ she may submit the same in Form ISR-3 or SH-14 as the case may be. The said forms can be downloaded from the Company's website Https://mercurylabs.com/mercury-investor-shareholders-information.aspx and on the website of the Company's Registrar and Transfer Agents, MUFG Intime India Private Limited at https://in.mpms.mufg.com/ Members are requested to submit the said details to their DP in case the shares are held by them in dematerialized form and to MUFG Intime India Private Limited in case the shares are held in physical form.

17. Non-Resident Indian members are requested to inform RTA/ respective DPs, immediately of: a) Change in their residential status on return to India for permanent settlement b) Particulars of their bank account maintained in India with complete name, branch, account type, account number and address of the bank with pin code number, if not furnished earlier. Members are requested to send all their documents and communications pertaining to shares to the Registrar & Transfer (R & T) Agent of the Company – MUFG Intime India Private Limited (Formerly known as Link Intime India Private Limited), at their address at Geetakunj, 1 Bhakti Nagar Society, Behind ABS Tower, Old Padra Road, Vadodara, Gujarat - 390 015, Telephone No. +91 265 3566768, for both physical and demat segments of Equity Shares.

Please quote on all such correspondence-"Unit – Mercury Laboratories Limited." For Shareholders queries – Telephone No. +91 265 3566768 Email ID vadodara@in.mpms.mufg.com Website https://in.mpms.mufg.com/

18. General instructions for accessing and participating in the AGM through VC/OAVM Facility and voting through electronic means including remote e-voting:

(i) Pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended), Secretarial Standard on General meeting (SS-2) issued by the Institute of Company Secretaries of India ("ICSI") and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) read with Circulars issued by the Ministry of Corporate Affairs the Company is providing facility of remote e-Voting to its Members in respect of the business to be transacted at the AGM. For this purpose, the Company has entered into an agreement with National Securities Depository Limited (NSDL) for facilitating voting through electronic means, as the authorized agency. The facility of casting votes by a member using remote e-Voting system as well as venue voting on the date of the AGM will be provided by NSDL.

(ii) The remote e-voting period begins on Thursday, September 24, 2026 at 9:00 A.M. (IST) and ends on Sunday, September 27, 2026 at 5:00 P.M. (IST). The remote e-voting module shall be disabled by NSDL for voting thereafter. The Members, whose names appear in the Register of Members / Beneficial Owners as on the record date (cut-off date) i.e. Monday, September 21, 2026 may cast their vote electronically. The voting right of members shall be in proportion to their share in the paid-up equity share capital of the Company as on the cut-off date, being Monday, September 21, 2026. Any person who acquires shares of the Company and becomes member of the Company after dispatch of this Notice and holding shares as on Monday, September 21, 2026 may obtain the login ID and Password by sending request at evoting@nsdl.co.in.

(iii) A person whose name is recorded in the Register of Members or in the Register of beneficial owners maintained by the depositories as on September 21, 2026 ("Cut-Off date") only shall be entitled to avail the facility of remote e-voting

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How do I vote electronically using NSDL e-Voting system?

The way to vote electronically on NSDL e-Voting system consists of "Two Steps" which are mentioned below:

Step 1: Access to NSDL e-Voting system

A. Login method for e-Voting and joining virtual meeting for Individual members holding securities in demat mode

In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual members holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Members are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

L ogin method for Individual Members holding securities in demat mode is given below:

Type of shareholders	Login Method
Individual Members holding securities in demat mode with NSDL.	1. For OTP based login you can click on https://eservices.nsdl.com/SecureWeb/evoting/evotinglogin.jsp. You will have to enter your 8-digit DP ID,8-digit Client Id, PAN No., Verification code and generate OTP. Enter the OTP received on registered email id/mobile number and click on login. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. 2. Existing **IDeAS** user can visit the e-Services website of NSDL Viz. Https://eservices.nsdl.com either on a Personal Computer or on a mobile. On the e-Services home page click on the **"Beneficial Owner"** icon under **"Login"** which is available under '**IDeAS'** section, this will prompt you to enter your existing User ID and Password. After successful authentication, you will be able to see e-Voting services under Value added services. Click on **"Access to e-Voting"** under e-Voting services and you will be able to see e-Voting page. Click on company name or e-Voting service provider i.e. NSDL and you will be re- directed to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. 3. If the user is not registered for IDeAS e-Services, option to register is available at https://eservices.nsdl.com. Select **"Register Online for IDeAS"** Portal or click at https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp 4. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number held with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on options available against company name **or e-Voting service provider - NSDL** and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. 5. Members can also download NSDL Mobile App **"NSDL Speede"** facility by scanning the QR code mentioned below for seamless voting experience. **NSDL Mobile App is available on** App Store Google Play
Individual members holding securities in demat mode with CDSL	1. Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The users to login Easi /Easiest are requested to visit CDSL website www.cdslindia.com and click on login icon & New System Myeasi Tab and then user your existing my easi username & password. 2. After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the evoting is in progress as per the information provided by company. On clicking the evoting option, the user will be able to see e-Voting page of the e-Voting service provider for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. Additionally, there is also links provided to access the system of all e-Voting Service Providers, so that the user can visit the e-Voting service providers' website directly. 3. If the user is not registered for Easi/Easiest, option to register is available at CDSL website www.cdslindia.com and click on login & New System Myeasi Tab and then click on registration option. 4. Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from a e-Voting link available on www.cdslindia.com home page. The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting option where the evoting is in progress and also able to directly access the system of all e-Voting Service Providers.
Individual members (holding securities in demat mode) login through their depository participants	You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. upon logging in, you will be able to see e-Voting option. Click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.

Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

Helpdesk for Individual Members holding securities in demat mode for any technical issues related to login through Depository i.e. NSDL and CDSL.

Login type	Helpdesk details
Individual Members holding securities in demat mode with NSDL	Please contact NSDL helpdesk by sending a request at evoting@nsdl.co.in or call at toll free no.: 022 4886 7000
Individual Members holding securities in demat mode with CDSL	Please contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at 1800-21-09911

B. Login Method for e-Voting and joining virtual meeting for members other than Individual members holding securities in demat mode and members holding securities in physical mode.

How to Log-in to NSDL e-Voting website?

1. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile.
2. Once the home page of e-Voting system is launched, click on the icon “Login” which is available under ‘Shareholder/Member’ section.
3. A new screen will open. You will have to enter your User ID, your Password/OTP and a Verification Code as shown on the screen.

   Alternatively, if you are registered for NSDL eservices i.e. IDEAS, you can log-in at https://eservices.nsdl.com/ with your existing IDEAS login. Once you log-in to NSDL eservices after using your log-in credentials, click on e-Voting and you can proceed to Step 2 i.e. Cast your vote electronically.
4. Your User ID details are given below:

	Your User ID is:
For Members who hold shares in demat account with NSDL.	8 Character DP ID followed by 8 Digit Client ID For example if your DP ID is IN300*** and Client ID is 12****** then your user ID is IN300***12******.
For Members who hold shares in demat account with CDSL.	16 Digit Beneficiary ID For example if your Beneficiary ID is 12************** then your user ID is 12**************
For Members holding shares in Physical Form.	EVEN Number followed by Folio Number registered with the company For example if folio number is 001*** and EVEN is 101456 then user ID is 101456001***

5. Password details for members other than Individual members are given below:

   a) If you are already registered for e-Voting, then you can user your existing password to login and cast your vote.

   b) If you are using NSDL e-Voting system for the first time, you will need to retrieve the 'initial password' which was communicated to you. Once you retrieve your 'initial password', you need to enter the 'initial password' and the system will force you to change your password.

   c) How to retrieve your 'initial password'?

      (i) If your email ID is registered in your demat account or with the company, your 'initial password' is communicated to you on your email ID. Trace the email sent to you from NSDL from your mailbox. Open the email and open the attachment i.e. A .pdf file. Open the .pdf file. The password to open the .pdf file is your 8 digit client ID for NSDL account, last 8 digits of client ID for CDSL account or folio number for shares held in physical form. The .pdf file contains your 'User ID' and your 'initial password'.

      (ii) If your email ID is not registered, please follow steps mentioned below in **process for those members whose email ids are not registered**

6. If you are unable to retrieve or have not received the “Initial password” or have forgotten your password:

   a) Click on **“Forgot User Details/Password?”**(If you are holding shares in your demat account with NSDL or CDSL) option available on www.evoting.nsdl.com.

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b) **Physical User Reset Password?"** (If you are holding shares in physical mode) option available on www.evoting.nsdl.com.

c) If you are still unable to get the password by aforesaid two options, you can send a request at evoting@nsdl.co.in mentioning your demat account number/folio number, your PAN, your name and your registered address etc.

d) Members can also use the OTP (One Time Password) based login for casting the votes on the e-Voting system of NSDL.

7. After entering your password, tick on Agree to "Terms and Conditions" by selecting on the check box.
8. Now, you will have to click on "Login" button.
9. After you click on the "Login" button, Home page of e-Voting will open.

Step 2: Cast your vote electronically and join General Meeting on NSDL e-Voting system.

How to cast your vote electronically and join General Meeting on NSDL e-Voting system?

A. After successful login at Step 1, you will be able to see all the companies "EVEN" in which you are holding shares and whose voting cycle and General Meeting is in active status.
B. Select "EVEN" of company for which you wish to cast your vote during the remote e-Voting period and casting your vote during the General Meeting. For joining virtual meeting, you need to click on "VC/OAVM" link placed under "Join General Meeting".
C. Now you are ready for e-Voting as the Voting page opens.
D. Cast your vote by selecting appropriate options i.e. assent or dissent, verify/modify the number of shares for which you wish to cast your vote and click on "Submit" and also "Confirm" when prompted.
E. Upon confirmation, the message "Vote cast successfully" will be displayed.
F. You can also take the printout of the votes cast by you by clicking on the print option on the confirmation page.
G. Once you confirm your vote on the resolution, you will not be allowed to modify your vote.

General Guidelines for members

1. Institutional members (i.e. other than individuals, HUF, NRI etc.) are required to send scanned copy (PDF/JPG Format) of the relevant Board Resolution/ Authority letter etc. with attested specimen signature of the duly authorized signatory(ies) who are authorized to vote, to the Scrutinizer by e-mail to **scrutinizer@dholakia-associates.com** with a copy marked to evoting@nsdl.co.in. Institutional members (i.e. other than individuals, HUF, NRI etc.) can also upload their Board Resolution / Power of Attorney / Authority Letter etc. by clicking on "Upload Board Resolution / Authority Letter" displayed under "e-Voting" tab in their login.

2. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential. Login to the e-voting website will be disabled upon five unsuccessful attempts to key in the correct password. In such an event, you will need to go through the "Forgot User Details/Password?" or "Physical User Reset Password?" Option available on **www.evoting.nsdl.com** to reset the password.

3. In case of any queries, you may refer the Frequently Asked Questions (FAQs) for members and e-voting user manual for members available at the download section of www.evoting.nsdl.com or call on toll free no.: 022 4886 7000 or send a request to Mr. Amit Vishal, Deputy Vice President, NSDL or Ms. Pallavi Mhatre, Senior Manager, NSDL at **evoting@nsdl.com**

Process for those shareholders whose email ids are not registered with the depositories for procuring user id and password and registration of e-mail ids for e-voting for the resolutions set out in this notice:

1. In case shares are held in physical mode please provide Folio No., Name of members, scanned copy of the share certificate (front and back), PAN (self-attested scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhar Card) by email to secretarial@mercurylabs.com.

2. In case shares are held in demat mode, please provide DPID-CLID (16 digit DPID + CLID or 16-digit beneficiary ID), Name, client master or copy of Consolidated Account statement, PAN (self-attested scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhar Card) to secretarial@mercurylabs.com If you are an Individual members holding securities in demat mode, you are requested to refer to the login method explained at **step 1 (A)** i.e. **Login method for e-Voting and joining virtual meeting for Individual members holding securities in demat mode.**

3. Alternatively members may send a request to evoting@nsdl.co.in for procuring user id and password for e-voting by providing above mentioned documents.

4. In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual members holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Members are required to update their mobile number and email ID correctly in their demat account in order to access e-Voting facility.

THE INSTRUCTIONS FOR MEMBERS FOR e-VOTING ON THE DAY OF THE AGM ARE AS UNDER:-

1. The procedure for e-Voting on the day of the AGM is same as the instructions mentioned above for remote e-voting.
2. Only those members, who will be present in the AGM through VC/OAVM facility and have not casted their vote on the Resolutions through remote e-Voting and are otherwise not barred from doing so, shall be eligible to vote through e-Voting system in the AGM.
3. Members who have voted through Remote e-Voting will be eligible to attend the AGM. However, they will not be eligible to vote at the AGM.
4. The details of the person who may be contacted for any grievances connected with the facility for e-Voting on the day of the AGM shall be the same person mentioned for Remote e-voting.

INSTRUCTIONS FOR MEMBERS FOR ATTENDING THE AGM THROUGH VC/OAVM ARE AS UNDER:

1. Member will be provided with a facility to attend the AGM through VC/OAVM through the NSDL e-Voting system. Members may access by following the steps mentioned above for **Access to NSDL e-Voting system.** After successful login, you can see link of **"VC/OAVM link"** placed under **"Join General meeting"** menu against company name. You are requested to click on VC/OAVM link placed under Join General Meeting menu. The link for VC/OAVM will be available in Shareholder/Member login where the EVEN of Company will be displayed. Please note that the members who do not have the User ID and Password for e-Voting or have forgotten the User ID and Password may retrieve the same by following the remote e-Voting instructions mentioned in the notice to avoid last minute rush.

2. Members are encouraged to join the Meeting through Laptops for better experience.

3. Further Members will be required to allow Camera and use Internet with a good speed to avoid any disturbance during the meeting.

4. Please note that Participants Connecting from Mobile Devices or Tablets or through Laptop connecting via Mobile Hotspot may experience Audio/Video loss due to Fluctuation in their respective network. It is therefore recommended to use Stable Wi-Fi or LAN Connection to mitigate any kind of aforesaid glitches.

5. Members who would like to express their views/have questions may send their questions in advance mentioning their name demat account number/folio number, email id, mobile number at secretarial@mercurylabs.com. The same will be replied by the company suitably. Members who would like to express their views or ask questions during the AGM may register themselves as a speaker by sending a request from their registered email address to secretarial@mercurylabs.com between Wednesday, September 16, 2026 (from 9:00 a.m. IST) to Tuesday, September 22, 2026 (up to 5:00 p.m. IST). The request must mention their name, DP ID and Client ID/folio number, PAN and mobile number. Only those Members who have registered themselves as a speaker will be allowed to express their views/ask questions on the resolutions proposed in the Notice convening the AGM. The Company reserves the right to restrict the number of questions and number of speakers, depending upon availability of time as appropriate for smooth conduct of the AGM.

19. Mr. Nrupang Dholakia of Dholakia & Associates LLP, Company Secretaries (Membership No.: F10032, CP: 12884) and in his absence Ms. Michelle Martin, of Dholakia & Associates LLP having consented to act as a scrutinizer has been appointed as the scrutinizer to scrutinize e-voting process (electronically or otherwise) in fair and transparent manner. The Scrutinizer will submit his report to the Chairman of the Company or to any other person authorized by the Chairman after the completion of the scrutiny of the e-voting (votes casted during the AGM and votes casted through remote e-voting), not later than two working days from the conclusion of the AGM. The results declared alongwith the Scrutinizer's Report shall be communicated to the stock exchanges and will also be displayed on the Company's website.

20. Members may address all the correspondences relating to dividend, unclaimed shares, claiming refund of shares & dividend transferred to IEPF, change of address, share transfer, transmission, nomination, etc. to the Company at secretarial@mercurylabs.com or the RTA at vadodara@in.mpms.mufg.com

By order of Board of Directors,
Mercury Laboratories Limited

Date: July 25, 2026
Place: Vadodara

Krishna Shah
Company Secretary & Compliance Officer

Registered Office:
CIN: L74239MH1982PLC026341
118, Shreeji Bhuvan, 51, Mangaldas Road
Kalbadevi, Mumbai – 400 002,
Website: www.mercurylabs.com
Telephone: 022-66732841
Email: mllbrd@mercurylabs.com

ANNEXURE TO NOTICE

EXPLANATORY STATEMENT PURSUANT TO SECTION 102(1) OF THE COMPANIES ACT, 2013

ITEM NO. 3

Mr. Dilip R Shah (DIN: 00257242), Non-Executive Director of the Company, is liable to retire by rotation and being eligible, has offered himself for re-appointment.

Mr. Dilip R Shah (DIN: 00257242) was first appointed as a Director of the Company with effect from February 16, 1982 and was liable to retire by rotation. Mr. Dilip R Shah had last retired by rotation and was re-appointed by the members of the Company at the 42nd Annual General Meeting of the Company held on September 27, 2023.

Mr. Dilip R Shah is not disqualified from being appointed as Director in terms of Section 164 of the Act and he is not restrained from holding the position of Director in any company by virtue of any order of SEBI or any such authority.

Additional information pursuant to the Secretarial Standards - 2 on General Meetings and pursuant to Regulation 36 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 of Mr. Dilip R Shah as stipulated is provided at the end of notice Nature of Concern or interest None of Directors, Key Managerial Personnel and their relatives (to the extent of their shareholding interest in the Company) except appointee himself, Mr. Rajendra R Shah and Ms. Janki R Shah, relatives of Mr. Dilip R Shah concerned or interested, financially or otherwise in passing of this resolution. Mr. Rajendra R Shah, Managing Director is brother and Ms. Janki R Shah is niece of Mr. Dilip R Shah.

Brief Profile of Mr. Dilip R Shah:

Mr. Dilip R Shah has done his Bachelors in Pharmacy and Masters in Business Administration. He is associated with the Company since its inception. He has rich experience of working in this field marketing and overall business administration for more than 45 years.

Your Board, therefore, recommends passing of the Ordinary Resolution as set forth in Item No. 3 of this Notice.

ITEM NO. 4

Ms. Janki R Shah aged 44 years, had been appointed as a Non- Executive Director on the Board of the Company with effect from February 05, 2020, provides significant guidance and direction to the Export Business of the Company. As Non-Executive Director, Ms. Janki R Shah involved into the areas of Strategic Planning, Risk Mitigation and External Interface. She continues to play an important role in epitomising and building Brand of Mercury Laboratories Limited

Further Pursuant to the provisions of Regulation 17(6)(ca) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), approval of the Members of the Company by way of a Special Resolution is required to be obtained every year for payment of Annual Remuneration to a single Non-Executive Director exceeding fifty percent of the total annual remuneration payable to all Non-Executive Directors, giving details of remuneration thereof.

As the remuneration payable to Ms. Janki R Shah in the Financial Year 2026-27 (in accordance with the approval accorded by the Members at the Forty Second Annual General Meeting) is likely to exceed fifty percent of the total annual remuneration payable to all Non-Executive Directors of the Company, consent of the Members is sought for passing a Special Resolution as set out at Item No. 4 of the Notice. The said remuneration to Non-Executive Directors shall be in addition to the sitting fee and re-imbursement of expenses payable to them.

ITEM NO. 5

The Company is focusing on expanding its presence in international markets and strengthening its export business by identifying new business opportunities, developing strategic relationships with overseas customers and distributors, and enhancing its global market reach.

Ms. Janki R Shah (DIN:08686344), Non-Executive Director of the Company, possesses extensive experience and expertise in international business development, export marketing, overseas customer relationship management, strategic business planning and global market expansion. Considering her knowledge, industry experience, business network and expertise, the Board of Directors is of the opinion that the Company would substantially benefit from availing her professional services for the development and promotion of the Company's export business.

Accordingly, the Board of Directors, at its Meeting held on May 29, 2026 based on the recommendation of the Nomination and Remuneration Committee and Audit Committee, approved the engagement of Ms. Janki R Shah to render professional and consultancy services relating to the development of the Company's export business, including identification of overseas markets, development of export opportunities, customer acquisition, business development, strategic guidance, liaison with overseas customers and distributors, participation in international business negotiations, and such other allied services as may be assigned by the Board from time to time.

For rendering the aforesaid services, it is proposed to pay remuneration not exceeding ₹ 62 Lakhs per annum for a period of three years commencing from April 01, 2027.

The proposed remuneration has been determined after considering the nature and scope of services, the qualifications and experience of Ms. Janki R Shah, prevailing industry practices, and the expected benefits to the Company from the growth of its export business. The Board is of the opinion that the proposed remuneration is fair, reasonable and commensurate with the services to be rendered and is in the best interests of the Company.

Since Ms. Janki R Shah is a Non-Executive Director of the Company, she is a related party under Section 2(76) of the Companies Act, 2013. The proposed engagement for holding an office or place of profit falls within the ambit of Section 188(1)(f) of the Companies Act, 2013. As the proposed remuneration exceeds the threshold prescribed under Rule 15 of the Companies (Meetings of Board and its Powers) Rules, 2014 (where applicable), approval of the Members by way of resolution is being sought.

The particulars of the proposed transaction as required under Rule 15 of the Companies (Meetings of Board and its Powers) Rules, 2014 are as under:

Particulars	**Details**
Name of the Related Party	Ms. Janki R Shah
Nature of Relationship	Non-Executive Director
Nature and particulars of the contract or arrangement;	Continuation of appointment to hold an Office or Place of Profit for rendering professional services for development of export business
Material terms and particulars of the proposed transaction	Professional consultancy and advisory services relating to export business development
Tenure of the proposed transactions	Three years commencing form April 01, 2027
% of LE's Annual Turnover, for the immediate proceeding FY	For proposed transaction value is approximately around 0.82% of the listed entity's Annual Turnover.
Remuneration	not exceeding ₹ 62 Lakhs plus reimbursement of expenses
any advance paid	Nil
Manner of Determining Remuneration	Based on qualifications, experience, scope of services, industry benchmarks and expected business benefits
Justification as to why the RPT is in the interest of the Listed Entity	The engagement is expected to contribute significantly towards the Company's international business expansion and export growth

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Brief Profile of Ms. Janki R Shah:

Ms. Janki R Shah has done Master of Science in Pharmacology from St. Johns University, School of Pharmacy New York. She has rich experience of working in this field for more than 16 years. She has rich experience and expertise in international business development, export marketing and also in areas of Production Management, Human resources, Business Management and Strategic Planning also.

She does not hold directorship in any other Company. She is Member of Nomination and Remuneration Committee

Nature of Concern or interest None of Directors, Key Managerial Personnel and their relatives (to the extent of their shareholding interest in the Company) except appointee herself, Mr. Rajendra R Shah and Mr. Dilip R Shah, relatives of Ms. Janki R Shah are concerned or interested, financially or otherwise in passing of this resolution. Mr. Rajendra R Shah, Managing Director is Father and Mr. Dilip R Shah is Uncle of Ms. Janki R Shah.

Your Board, therefore, recommends passing of the Special Resolution as set forth in Item No. 05 of this Notice.

INFORMATION ABOUT THE DIRECTOR:

a.	The background details	The background details of Ms. Janki R Shah are given elsewhere in the notice.
b.	Past Remuneration	Ms. Janki R Shah was paid an aggregate remuneration, of ₹18.22 Lakhs during the Financial Year ended March 31, 2026.
c.	Recognition or awards	Nil
d.	Job profile and its suitability	Ms. Janki R Shah provides leadership and guidance to the Company in addition Professional consultancy and advisory services relating to export business development Given the profile of Ms. Janki R Shah, it is imperative that Company avail her services as director also.
e.	Remuneration proposed	As per details given in resolution
f.	Comparative remuneration profile with respect to industry, size of the Company, profile of the position and person	The Remuneration payable to the appointees has been benchmarked with the remuneration being drawn by similar positions in health care companies, companies engaged in multiple business, of comparable size and has been considered by the nomination and remuneration committee and the board of directors of the company in their respective meetingheld on August 05, 2023 and May 29, 2026
g.	Pecuniary Relationship directly or indirectly with the Company, or relationship with the managerial personnel, if any or other Director.	Ms. Janki Shah is daughter of Mr. Rajendra R Shah, Managing Director of the Company. There is no other pecuniary relationship directly or indirectly with the Company except to the extent her remuneration and shareholding in the Company. This information is already disclosed elsewhere in the notice.

A statement containing the information stipulated in schedule V to the Companies Act, 2013 is given below.

GENERAL INFORMATION

<table>
<tr><th>S.No</th><th>Information sought</th><th colspan="3">Information</th></tr>
<tr><td>i.</td><td>Nature of Industry</td><td colspan="3">The Company is engaged Pharmaceutical Business, Manufacturing, Exporting, Selling and Otherwise dealing in all kinds of pharmaceutical drugs, medicines, etc.</td></tr>
<tr><td>ii.</td><td>Date of Commencement of Commercial Production</td><td colspan="3">The Company has started its operations from February 12, 1982.</td></tr>
<tr><td rowspan="9">iii.</td><td rowspan="9">Financial performance of the Company</td><td colspan="3">(₹ In Lakhs)</td></tr>
<tr><td>Particulars</td><td>2025-26</td><td>2024-25</td></tr>
<tr><td>Revenue from Operations</td><td>7,593.67</td><td>7,510.12</td></tr>
<tr><td>Profit before Tax</td><td>663.72</td><td>466.17</td></tr>
<tr><td>Profit After Tax</td><td>483.40</td><td>314.49</td></tr>
<tr><td>Paid-up Equity share Capital</td><td>120</td><td>120</td></tr>
<tr><td>Reserves & Surplus</td><td>5,687.63</td><td>5,236.92</td></tr>
<tr><td>Earnings per Share (₹ in Actual)</td><td>40.28</td><td>26.21</td></tr>
<tr><td colspan="3"></td></tr>
<tr><td>iv.</td><td>Export performance and net foreign exchange collaboration</td><td colspan="3">The Company's export was ₹ 2,472.32 Lakhs for 2025-26 and ₹ ₹ 2,084.29 Lakhs for 2024-25.</td></tr>
<tr><td>v.</td><td>Foreign investments or collaborations</td><td colspan="3">NIL</td></tr>
<tr><td colspan="5">Other Information:</td></tr>
<tr><td>i.</td><td>Reasons for inadequacy of profits</td><td colspan="3">Increased input costs and operational expenses, Highly competitive market and aggressive pricing by domestic and International Companies impacted overall profitability</td></tr>
<tr><td>ii.</td><td>Steps taken or proposed to be taken for improvement</td><td colspan="3">The Company has undertaken several initiatives, including to introduce new products expanding its customer base, strengthening export opportunities, and improving operational efficiency through technology-driven initiatives and effective cost management.</td></tr>
<tr><td>iii.</td><td>Expected increase in production and profits in measurable terms</td><td colspan="3">The Company is very conscious about improvement in productivity and undertakes constant measures to improve it and also taking other strategic initiatives includes, skill/competency management along with talent retention schemes to improve the profits for the organization, by improving productivity, and structural costs to be aligned to the focus area of growth. However, it is extremely difficult in the present scenario to predict profits in measurable terms but Company is expecting 5% to 10% increase</td></tr>
</table>

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ITEM NO. 6

The Members of the Company had approved the appointment of Mr. Saurabh Mittal to hold an office or place of profit in the Company at the 42nd AGM held on September 27, 2023. His present term is due to expire on September 30, 2026.

Mr. Saurabh Mittal is a qualified and experienced management professional having considerable experience and expertise in areas of Marketing, Human resources, Information and technology, system and process development regulatory compliance and overall business operations for established as well as start-up organizations. Mr. Saurabh Mittal provides leadership and strategic guidance to the Company. During his tenure with the Company, he has played a significant role in strengthening operational efficiencies, improving productivity, implementing cost optimization measures and contributing towards the overall growth and profitability of the Company.

Considering his experience, expertise, leadership capabilities and valuable contribution to the operations of the Company, the Nomination and Remuneration Committee and the Audit Committee, at their respective meetings held on May 29, 2026 recommended the continuation of his appointment as Chief Operating Officer. Based on such recommendations, the Board of Directors at its Meeting held on May 29, 2026 approved the continuation of his appointment for a further period of three (3) years with effect from 1st October, 2026, subject to the approval of the Members.

The proposed appointment of Mr. Saurabh Mittal as Chief Operating Officer constitutes an appointment to an office or place of profit under Section 188(1)(f) of the Companies Act, 2013. Since the proposed remuneration exceeds limits prescribed under Rule 15 of the Companies (Meetings of Board and its Powers) Rules, 2014, approval of the Members by way of an Ordinary Resolution is required.

The particulars of the proposed transaction as required under Rule 15 of the Companies (Meetings of Board and its Powers) Rules, 2014 are as under:

Particulars	**Details**
Name of the Related Party	Mr. Saurabh Mittal
Name of the Director(s) or KMP who is related and Nature of Relationship	He is husband of Ms. Janki R Shah, Non-Executive Director of the Company and Son in Law of Mr. Rajendra R Shah, Managing Director of the Company
Nature, Material Terms and Particulars of the Contract	Continuation of appointment to hold an office or place of profit as Chief Operating Officer of the Company
Tenure of the proposed transactions	Three years commencing form 1st October, 2026
% of LE's Annual Turnover, for the immediate proceeding FY	For proposed transaction value is approximately around 1.13% of the listed entity's Annual Turnover.
Aggregate Remuneration	Not exceeding ₹86 Lakhs per annum including salary, allowances, perquisites and other benefits as set out in the resolution
any advance paid	Nil
Manner of Determining Remuneration	Based on qualifications, experience, responsibilities, scope of services, industry benchmarks performance and recommendation of the Nomination and Remuneration Committee
Justification as to why the RPT is in the interest of the Listed Entity	The appointment is in the interest of the Company having regard to Mr. Saurabh Mittal's experience, performance and continued contribution Towards the Company's business and operations

The Board of Directors is of the opinion that the proposed remuneration is fair, reasonable and commensurate with the duties, responsibilities, qualifications and experience of Mr. Saurabh Mittal and is in the best interests of the Company.

Except Mr. Rajendra R. Shah, Ms. Janki R. Shah and Mr. Saurabh Mittal, and their respective relatives, none of the Directors, Key Managerial Personnel of the Company or their relatives is, in any way, concerned or interested, financially or otherwise, in the proposed Resolution.

Your Board, therefore, recommends passing of the Ordinary Resolution as set forth in Item No. 6 of this Notice.

ITEM NO. 7

The Company proposes to enter into a Consultancy Services Agreement with M/s. Mercury Marketing & Consulting Services, which is a Related Party within the meaning of Section 2(76) of the Companies Act, 2013 and Regulation 2(1)(zb) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The Consultant possesses substantial experience, technical competence and domain expertise in providing strategic, operational and regulatory consultancy services to business organisations, particularly in the pharmaceutical industry.

The proposed consultancy engagement covers advisory and professional services in the areas of New Product Introduction; Product Development and Promotion; Technology Upgradation; Marketing and Sales Distribution; Information Technology (IT) Services; Accounting Services; ERP Support Services; Human Resources Specialization Services, including Organization Image Development; Statutory and Legal Compliance relating to the Goods and Services Tax laws; Intellectual Property Advisory Services; and Secretarial and Legal Services, or such other allied, ancillary and incidental consultancy services as may be mutually agreed between the parties from time to time.

The Board believes that engagement of the Consultant will strengthen the Company's business processes, facilitate implementation of strategic initiatives, improve operational efficiencies, ensure robust statutory compliance, enhance technology adoption and support future business growth.

The proposed consultancy fee payable under the Agreement shall not exceed ₹ 50 Lakhs (Rupees Fifty Lakhs Only) during the tenure of the Agreement, exclusive of applicable taxes and reimbursement of actual expenses.

The Audit Committee has reviewed the proposed transaction and recommended the same to the Board. The Board of Directors has approved the proposed transaction, subject to approval of the Members.

As the proposed transaction is with a Related Party and exceeds the threshold prescribed under Rule 15 of the Companies (Meetings of Board and its Powers) Rules, 2014 requires approval of the Members is sought by way of Ordinary Resolution.

Particulars	**Details**
Name of the Related Party	M/s Mercury Marketing & Consulting Services
Nature of Relationship and Name of the Director(s) or KMP who is related	A partnership firm in which Rajendra Ramanlal Shah HUF and Dilip Raman lal Shah HUF are partners. Mr. Rajendra Ramanlal Shah, Managing Directorof the Company, is the Karta of Rajendra Ramanlal Shah HUF, and Mr. Dilip R. Shah, Director of the Company, is the Karta of Dilip Ramanlal Shah HUF.
Nature of Contract	Consultancy Services Agreement
Material Terms and Particulars of the Contract	Consultancy and professional advisory services as detailed in the Resolution
Tenure of the proposed transactions	Two and Half years commencing form 1st October, 2026
% of LE's Annual Turnover, for the immediate proceeding FY	For proposed transaction value is approximately around 0.66% of the listed entity's Annual Turnover.
Aggregate Value	not exceeding ₹ 50 Lakhs per annum (exclusive of GST and reimbursement of expenses)
Pricing Mechanism	Based on scope of services, professional expertise, market benchmarks, prevailing commercial rates and mutual negotiations
Any advance paid	Nil
Justification as to why the RPT is in the interest of the Listed Entity	To get specialized expertise for Business Development and above transaction are in the interest of the Company
Other Relevant Information	The transaction is considered commercially beneficial and in the ordinary course of business

ITEM NO. 8

Mr. Jayantilal Raval (DIN:10662609) was appointed as a Non-Executive Independent Director of the Company at the 43rd Annual General Meeting held on September 27, 2024 for a term of 5 years, up to July 23, 2029. He has rich experience of over 45 years in Sales & HRD/HRM, Talent Management & Employee Engagement in Pharmaceutical Industry, and has significantly contributed to the deliberations of the Board and its Committees.

As per Regulation 17(1A) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, with effect from April 1, 2019, no listed entity shall appoint a person or continue the directorship of any person as a Non Executive Director who has attained the age of seventy-five years unless a special resolution is passed to that effect and justification is provided in the explanatory statement annexed to the notice for such appointment.

Mr. Jayantilal Raval will attain the age of 75 years on September 20, 2027. In view of his wide experience, deep understanding of the Company's business and continued valuable guidance to the management, the Board, on the recommendation of the Nomination and Remuneration Committee, is of the opinion that his continued association as a Non-Executive Independent Director will be in the best interests of the Company. Accordingly, the Board recommends the passing of the special resolution for continuation of Mr. Jayantilal Raval as Independent Director of the Company beyond the age of 75 years, up to July 23, 2029

Except Mr. Jayantilal Raval and his relatives, none of the other Directors, Key Managerial Personnel or their relatives are, in any way, concerned or interested, financially or otherwise, in the above Resolution.

Your Board, therefore, recommends passing of the Special Resolution as set forth in Item No. 8 of this Notice.

Brief Profile of Mr. Jayantilal Raval

Mr. Jayantilal Raval aged about 73 years, has over 45 years of experience in Sales & HRD/HRM, Talent Management & Employee Engagement in Pharmaceutical Industry. He was working as an Area Manager in Novartis India Ltd. He managed large sales teams across various geographies in India for more than 30 years and provided consultancy service to Corona Remedies Pvt. Ltd for more than 14 years. Mr. J D Raval holds a Bachelor degree in Science with specialization in chemistry from Gujarat University

A brief profile of Mr. Jayantilal Raval alongwith other details is attached to the notice and is forming part of Explanatory Statement.

ITEM NO. 9

In accordance with the provisions of Section 148 of the Companies Act, 2013 ("the Act") and the Companies (Audit and Auditors) Rules, 2014 ('the rules') the Company is required to appoint a cost auditor to audit the cost records of the Company for products and services as specified under the Companies (Cost Records and Audit) Rules, 2014. On the recommendation of Audit Committee, the Board of Directors had approved the appointment of M/s V.M. Patel & Associates, Cost Accountants, Surat (Firm Registration No. 101519) as the cost auditors of the company to conduct audit of cost records maintained by the Company for the financial year 2026-27 at a remuneration of ₹ 43,000/ annually plus applicable taxes if any and re-imbursement of out of pocket expenses.

M/s V.M. Patel & Associates Cost Accountants have furnished certificates regarding their eligibility for appointment as Cost Auditors of the Company. In accordance with the provisions of Section 148 of the act read with the rules, the remuneration payable to the cost auditor has to be ratified by the shareholder of the company

None of Directors and their relatives or Key Managerial Personnel or their relative, is concerned or interested, financially or otherwise in passing of this resolution.

Accordingly, the Members of the Company are requested to ratify remuneration payable to the Cost Auditors for conducting the Audit of Cost records, for the Financial Year ending March 31, 2026.

Your Board, therefore, recommends passing of the Ordinary Resolution as set forth in Item No. 9 of this Notice.

By order of Board of Directors,
Mercury Laboratories Limited

Date: July 25, 2026
Place: Vadodara

Krishna Shah
Company Secretary & Compliance Officer

Registered Office:
CIN: L74239MH1982PLC026341
118, Shreeji Bhuvan, 51, Mangaldas Road
Kalbadevi, Mumbai – 400 002,
Website: www.mercurylabs.com
Telephone: 022-66732841
Email: mllbrd@mercurylabs.com

MERCURY
Health Care Since 1962

DETAILS OF DIRECTOR SEEKING APPOINTMENT / RE-APPOINTMENT AS REQUIRED UNDER SEBI (LISTING OBLIGATIONS AND DISCLOSURES REQUIREMENTS) REGULATIONS, 2015 AND SECRETARIAL STANDARD ON GENERAL MEETINGS (SS-2)

Name of the Director	**Mr. Dilip R Shah (DIN: 00257242), Non- Executive Director**	**Ms. Janki R Shah, (DIN: 08686344) Non- Executive Director**	**Mr. Jayantilal Raval (DIN: 10662609) Independent Director**
Date of Birth	December 14, 1954	November 21, 1982	September 20, 1953
Date of Appointment	February 16, 1982	February 05, 2020	July 24, 2024
DIN	00257242	08686344	10662609
Age	72	44	73
Qualification	B. Pharm & M.B.A	Master of Science in Pharmacology	Bachelor of Science with specialization in chemistry
Experience in Specific functional area	Marketing, Finance and Overall Business Management	International business development, export marketing, overseas customer relationship management, strategic business planning and global market expansion, Production, Human Resources, Business Management and Strategic Planning	In Sales & HRD/HRM, Talent Management & Employee Engagement.
List of Companies in which outside directorship held as on March 31, 2026	Nil	Nil	Nil
Listed entities from which he/she has resigned in the past 3 (three) years	Nil	Nil	Nil
Chairmanship / Membership of Committees of other Board	Member of Corporate Social Responsibility Committee	Member of Nomination & Remuneration Committee	Chairman of Nomination Remuneration Committee & Member of Audit Committee, Corporate Social Responsibility Committee & Stakeholder Relationship Committee
Relationship with other Directors, Manager and other Key Managerial Personnel	Brother of Mr. Rajendra R Shah (Managing Director) Uncle of Ms. Janki R Shah (Non- Executive Director)	Daughter of Mr Rajendra R Shah (Managing Director) Mr. Dilip R Shah is her uncle	None
Terms and Conditions of appointment / re - appointment including Details of Remuneration sought to be paid	As per the resolution set out in the Notice.	As per the resolution set out in the Notice.	Mr. Jayantilal Raval shall be appointed as an Independent Director, not liable to retire by rotation. As a Non-Executive Independent Director, he will be entitled to sitting fees and reimbursement of expenses for attending the meetings of the Board and Committees.
Details of remuneration sought to be paid	Sitting Fees, reimbursement of Expenses for participation in the Board and its Committee meetings as approved by the Board of Directorsof the Company.	As a Non-Executive Non Independent Director, she will be entitled to get remuneration as approved by the members, sitting fees and reimbursement of expenses for attending the meetings of the Board and Committees.	Sitting Fees, reimbursement of expenses for participation in the Board and its Committee meetings as approved by the Board of Directors of the Company.
Details of remuneration last drawn	₹ 0.33 Lakhs (Sitting fees)	₹ 0.33 Lakhs (Sitting fees) ₹ 18.22 Lakhs (remuneration)	₹ 0.48 Lakhs (Sitting fees)
No. of Shares held	84,850	1,04,000	-

For other details such as number of meetings of the Board attended during the FY 2025-26 and remuneration last drawn in respect of the above Director, please refer to the Corporate Governance Report, which is a part of this Integrated Annual Report.