August 27, 2026

Asst. Vice President, Listing Deptt.,
**National Stock Exchange of India Ltd.**
Exchange Plaza, Plot C-1, Block G,
Bandra Kurla Complex, Bandra (E),
Mumbai - 400 051
Scrip Code: HEROMOTOCO

The Secretary,
**BSE Limited**
25th Floor,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001
Scrip Code: 500182

**Sub.: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") – Purchase of additional equity shares in Ather Energy Limited ("Ather")**

Dear Sir/ Madam,

The Committee of Directors of Hero MotoCorp Limited ("Company") at its meeting held today i.e. August 27, 2026, has approved the purchase of additional equity shares of Ather, an associate company.

The relevant details of the above said acquisition as required under Regulation 30 of the Listing Regulations are attached herewith as **Annexure A.**

This is submitted for your information and further dissemination.

Thanking you,

**For Hero MotoCorp Limited,**

Digitally signed by: PRABHAT SINGH
Date: 2026.08.27 20:38:51 +05'30'

**Prabhat Singh**
**Company Secretary & Compliance Officer**

**Annexure – A**

| S. No. | Particulars | Details |
|---|---|---|
| 1. | Name of the target entity, details in brief such as size, turnover etc.; | Ather Energy Limited (Ather)<br><br>Ather is an existing associate company of Hero MotoCorp Limited and is engaged in the business of designing, manufacturing, selling and servicing of electric two wheelers. Ather also has its own charging infrastructure and is engaged in storage, distribution and management of electric power (including energy in the form of batteries) and other ancillary services.<br><br>Turnover of Ather for the year ended March 31, 2026 was Rs. 3,671.76 crore. |
| 2. | Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired?<br><br>If yes, nature of interest and details thereof and whether the same is done at "arms-length"; | No, the purchase of shares does not fall within the purview of related party transactions.<br><br>No promoter/ promoter group/ group companies of Hero MotoCorp Limited have any interest in the entity in which the additional investment is being made. |
| 3. | Industry to which the entity being acquired belongs; | Design and manufacture of electric vehicles and associated charging infrastructure and storage, distribution and management of electric power (including energy in the form of batteries). |
| 4. | Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity); | Hero MotoCorp Limited is an existing shareholder in Ather, and this transaction entails purchase of additional shares of Ather. |
| 5. | Brief details of any governmental or regulatory approvals required for the acquisition; | Hero MotoCorp Limited is not required to obtain any governmental or regulatory approvals for the purchase of additional shares. |
| 6. | Indicative time period for completion of the acquisition; | By September 3, 2026. |


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|---|---|---|
| 7. | Nature of consideration - whether cash consideration or share swap or any other form and details of the same; | Cash |
| 8. | Cost of acquisition and/or the price at which the shares are acquired; | Upto Rs. 1,758 crore (approx.). |
| 9. | Percentage of shareholding/ control acquired and/ or number of shares acquired; | Investment is being made in the form of purchase of additional shares from an existing shareholder of Ather.<br><br>Hero MotoCorp Limited, as of August 25, 2026, holds 29.88% (on a fully diluted basis) of the share capital of Ather.<br><br>Post the purchase of additional shares, Hero MotoCorp Limited's shareholding in Ather would increase to up to ~32.8% (on a fully diluted basis) of the share capital of Ather. |
| 10. | Brief background about the entity acquired in terms of products/ line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief). | Ather is a public limited company which was incorporated in India on October 21, 2013, and is listed on BSE Limited and National Stock Exchange of India Limited. It is engaged in the business of (a) designing, manufacturing, producing, selling, servicing, software development, and software management, in relation to electric automobiles and charging infrastructure; and (b) storage, distribution, and management systems, or otherwise all forms of electric power (including energy in the form of batteries) and other ancillary services.<br><br>It has a wide presence across the country.<br><br>Turnover for the years ended March 31, 2024 was Rs. 1,753.8 crore, March 31, 2025 was Rs. 2,255 crore and March 31, 2026 was Rs. 3,671.76 crore. |



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