



AIRFLOA RAIL TECHNOLOGY LIMITED

(Formerly known as Airflow Equipments India Pvt Ltd)

Date: 20/07/2026

To,

BSE Limited
Department of Corporate Services,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort, Mumbai - 400001

Script Symbol: AIRFLOA
Scrip Code: 544516

Sub: Revised Disclosure under Regulation 30(2) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Clause-20 of Para A of Part A of Schedule III - with reference to our Earlier Disclosure dated 18th July 2026.

Dear Sir / Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 as amended, and in continuation of our earlier intimation dated 10th January, 2026 and 20th January, 2026, we wish to inform you that the company has received Four (4) Nos. of orders passed by the Regional Director, Southern Region, Chennai, Tamil Nadu (RD) all dated 13.07.2026, in respect of appeal filed by the Company with RD against the Four (4) nos of adjudication orders dated 07/01/2026 (For the FY-2020-21, 2021-22 & 2022-23) and Dated 20/01/2026 (For the FY 2019-20) pertaining to delay in transfer of the unspent corporate social responsibility (CSR) obligation amount to the funds specified under Schedule-VII of the Companies Act, 2013 relating to the financial years 2019-20 to 2022-23.

The information required in terms of Regulation 30 of the (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-2/P/CIR/2025/25 dated 25th February, 2025 and Industry Standards note on Regulation 30 of LODR Regulations, in respect of the above orders received pertaining to financial year 2019-20 to 2022-23 are given in 'Form A' under Annexure I, II, III & IV.

I, the undersigned state and declare that the information and details provided in 'Form A' under Annexure I to IV, in compliance with Regulation 30(13) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, is true, correct and complete to the best of my knowledge and belief.

Kindly acknowledge and take the same on records.

Thanking you,

Yours faithfully,
For Airfloa Rail Technology Limited

Haraprasad Rout
Company Secretary and Compliance Officer

Annexure I

FORM A

Disclosure by Airfloa Rail Technology Limited regarding receipt of communication from regulatory, statutory, enforcement or judicial authority under the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

[Regulation 30(13) – Disclosure of communication from regulatory, statutory, enforcement or judicial authority]

Sr. No.	Particulars	Details
<u>01</u>	Name of the Listed Entity	Airfloa Rail Technology Limited
<u>02</u>	Name of the Authority & Type of communication received	Order passed by the Regional Director, Southern Region, Chennai, Tamil Nadu (RD) pertaining to appeal filed by the Company against the Adjudication Order passed the Registrar Of Company, Chennai, Tamilnadu under Section 454 Of the Companies Act, 2013 (Act) for violation Of Section 135(7) of the Act
<u>03</u>	Date of receipt of communication	17.07.2026
<u>04</u>	Authority from whom communication received	Regional Director, Southern Region, Chennai, Tamil Nadu (RD).
<u>05</u>	Brief summary of the material contents of the communication received, including reasons for receipt of the communication	Order ID: ADJ/03-09/RD(SR)/2025-26, Dated 13/07/2026 passed by the Regional Director, Southern Region, Chennai, Tamil Nadu (RD) pertaining to appeal filed by the Company against the Adjudication Order passed by the Registrar Of Companies, Chennai, Tamilnadu under Section 454 Of the Companies Act, 2013 (Act) for violation of Section 135(7) of the Act pertaining to financial year 2019-20. Since the Company failed to comply with the said requirement, the RoC had imposed a penalty equivalent to the unspent CSR obligation applicable for said financial year. Against which the Company preferred to file appeal before the RD, Southern Region. The matter has been taken up by the Hon'ble RD and after hearing the Case, has Modified the amount to twice the amount of the Defaulted Amount remaining the Imposed amount on Officers in default unchanged.
<u>06</u>	Period for which communication would be applicable, if stated	Financial Year 2019-20
<u>07</u>	Expected financial implications on the listed company, if any	In case the company is unable to get a waiver or reduction of the penalty imposed by approaching the Higher Legal Forum, will affect the profitability of the company to the extent of the final penalty amount.
<u>08</u>	Details of any aberrations /non	Violation of Section 135(5) and Section 135 (6) of the Companies Act, 2013

	compliances identified by the authority in the communication	
<u>09</u>	Details of any penalty or restriction or sanction imposed pursuant to the communication	The Regional Director has enhanced the penalty payable by the Company from ₹17,27,343/- to ₹34,54,686/-. The penalties imposed on the Managing Director and Director of ₹1,72,734/- each have been confirmed. The order has no material impact on the operations or business activities of the Company other than the financial impact arising from the penalty.
<u>10</u>	Action(s) taken by listed company with respect to the communication	Based on assessment of facts, the Company is of the view that the levy of maximum penalty without appreciating the fact that the company made good the non-compliance and sought adjudication suo-moto is unjustified as it deserves lenient treatment. The Company will approach Higher Forum of Law viz., High Court of Madras by way of a filing Writ Application.
<u>11</u>	Any other relevant information	The Company is examining the Order, including the legal remedies available under the applicable provisions of law, and shall take appropriate action in accordance with legal advice.

For Airfloa Rail Technology Limited

Haraprasad Rout
Company Secretary and Compliance Officer

Annexure II

FORM A

Disclosure by Airfloa Rail Technology Limited regarding receipt of communication from regulatory, statutory, enforcement or judicial authority under the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

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<u>03</u>	Date of receipt of communication	17.07.2026
<u>04</u>	Authority from whom communication received	Regional Director, Southern Region, Chennai, Tamil Nadu (RD).
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<u>06</u>	Period for which communication would be applicable, if stated	Financial year 2020-21
<u>07</u>	Expected financial implications on the listed company, if any	In case the company is unable to get a waiver or reduction of the penalty imposed by approaching the Higher Legal Forum, will affect the profitability of the Company to the extent of the final penalty amount.

<u>08</u>	Details of any aberrations/non compliances identified by the authority in the communication	Violation of Section 135(5) and Section 135 (6) of the Companies Act, 2013
<u>09</u>	Details of any penalty or restriction or sanction imposed pursuant to the communication	The Regional Director has enhanced the penalty payable by the Company from ₹ 25,99,631 to ₹51,99,262/-/-. The penalties imposed on the Managing Director and Director of ₹2,00,000/- each have been confirmed. The order has no material impact on the operations or business activities of the Company other than the financial impact arising from the penalty.
<u>10</u>	Action(s) taken by listed company with respect to the communication	Based on assessment of facts the Company is of the view that the levy of maximum penalty without appreciating the fact that the Company made good the non-compliance and sought adjudication suo-moto is unjustified as it deserves lenient treatment. The Company will approach Higher Forum of Law viz., High Court of Madras by way of a filing Writ Application.
<u>11</u>	Any other relevant information	The Company is examining the Order, including the legal remedies available under the applicable provisions of law, and shall take appropriate action in accordance with legal advice.

For Airfloa Rail Technology Limited

Haraprasad Rout
Company Secretary and Compliance Officer

Annexure III

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<u>06</u>	Period for which communication would be applicable, if stated	Financial Year 2021-22
<u>07</u>	Expected financial implications on the listed company, if any	In case the company is unable to get a waiver or reduction of the penalty imposed by approaching the Higher Legal Forum, will affect the profitability of the company to the extent of the final penalty amount.
<u>08</u>	Details of any aberrations/non compliances identified by the authority in the communication	Violation of Section 135(5) and Section 135 (6) of the Companies Act, 2013

<u>09</u>	Details of any penalty or restriction or sanction imposed pursuant to the communication	The Regional Director has enhanced the penalty payable by the Company from ₹ 27,12,722 to ₹54,25,444/-The penalties imposed on the Managing Director and Director of ₹2,00,000/- each have been confirmed. The order has no material impact on the operations or business activities of the Company other than the financial impact arising from the penalty.
<u>10</u>	Action(s) taken by listed company with respect to the communication	Based on assessment of facts, the Company is of the view that the levy of maximum penalty without appreciating the fact that the Company made good the non-compliance and sought adjudication suo-moto is unjustified as it deserves lenient treatment. The Company will approach Higher Forum of Law viz., High Court of Madras by way of a filing Writ Application.
<u>11</u>	Any other relevant information	The Company is examining the Order, including the legal remedies available under the applicable provisions of law, and shall take appropriate action in accordance with legal advice.

For Airfloa Rail Technology Limited

**Haraprasad Rout
Company Secretary and Compliance Officer**

Annexure IV

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<u>06</u>	Period for which communication would be applicable, if stated	Financial Year 2022-23
<u>07</u>	Expected financial implications on the listed company, if any	In case the company is unable to get a waiver or reduction of the penalty imposed by approaching the Higher Legal Forum, will affect the profitability of the company to the extent of the final penalty amount.
<u>08</u>	Details of any aberrations/non compliances identified by the authority in the	Violation of Section 135(5) and Section 135 (6) of the Companies Act, 2013

	communication	
<u>09</u>	Details of any penalty or restriction or sanction imposed pursuant to the communication	The Regional Director has enhanced the penalty payable by the Company from ₹ 19,64,272/- to ₹39,28,544/-The penalties imposed on the Managing Director and Director of ₹1,96,427/- each have been confirmed. The order has no material impact on the operations or business activities o f the Company other than the financial impact arising from the penalty
<u>10</u>	Action(s) taken by listed company with respect to the communication	Based on assessment of facts the Company is of the view that the levy of maximum penalty without appreciating the fact that the company made good the non-compliance and sought adjudication suo-moto is unjustified as it deserves lenient treatment. The Company will approach Higher Forum of Law viz., High Court of Madras by way of a filing Writ Application
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