Date: 12-08-2026

To,
The Secretary, Listing Department
BSE Limited,
Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400001, Maharashtra, Bharat

To,
The Manager-Listing Department
The National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (E), Mumbai - 400051, Maharashtra, Bharat

Respected Sir/Madam,

Subject: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations")

Pursuant to Regulation 30 read with Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR Regulations"), read with the SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026 we wish to inform you that M/s. P K N & Co., Chartered Accountants (Firm Registration No. 137148W), have tendered their resignation as the Statutory Auditors of the Company at the meeting of the Audit Committee held on August 12, 2026, citing the reasons set out in their resignation letter.

The Audit Committee and the Board of Directors, at their respective meetings held on August 12, 2026, further noted that there are no reasons other than those stated in the resignation letter received from the Statutory Auditors for their resignation.

The copy of the said resignation letter and the information required from the auditor in pursuance of SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026, received from the Statutory Auditors, are attached herein.

Further the details required under Regulation 30 Read with Schedule III of the SEBI (LODR) Regulation, 2015, is enclosed herewith as ***Annexures***.

The above information is also being hosted on the Company's website www.axitacotton.com as per the listing regulations.

This is for your information and record.

Thanking you,

Yours faithfully,
For, Axita Cotton Limited
NITINBHAI GOVINDBHAI PATEL
Digitally signed by NITINBHAI GOVINDBHAI PATEL
Date: 2026.08.12 20:02:29 +05'30'
Nitinbhai Govindbhai Patel
Chairman and Managing Director
DIN: 06626646

Encl. As above

Annexure

Details under Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015 read along with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026

Resignation of Statutory Auditor

Sr. No.	Details of the event that need to be provided	Information of Such events
a	Name of the Statutory Auditor & Firm Registration Number (FRN)	M/s. P K N & Co., Chartered Accountants, (Firm Registration No. 137148W)
b	Reason for change viz. ~~Appointment~~ or Resignation or ~~Re-appointment~~ or ~~Death~~ or ~~otherwise~~ and ~~Basis of recommendation for Re-Appointment~~	As per the Resignation letter enclosed.
c	Date of ~~Appointment~~ / ~~Reappointment~~ / Cessation (as applicable) & ~~Term of Appointment~~ / ~~Reappointment~~;	August 12, 2026
d	Brief Profile (in case of Appointment);	Not Applicable
e	Disclosure of relationships between Directors (in case of appointment of a director).	Not Applicable

Date: August 12, 2026

To,
The Board of Directors
AXITA COTTON LIMITED
CIN: L01632GJ2013PLC076059
SERVEY NO. 324 357 358 KADI THOL ROAD BORISANA, Mahesana, KADI, Gujarat, India, 382715

Subject: Resignation as Statutory Auditor under Section 140(2) of the Companies Act, 2013

Dear Sir/Madam,

We, **M/s. P K N & Co**, Chartered Accountants, having Firm Registration No. **137148W** refer to our appointment as the Statutory Auditors of Axita Cotton Limited pursuant to the resolution passed by the members of the Company on August 25, 2025, for the term commencing from the date of our appointment and continuing until the conclusion of the 17th Annual General Meeting of the Company.

We hereby tender our resignation as the Statutory Auditors of the Company with effect from August 12, 2026, before completion of our originally scheduled term.

Our decision to resign is based on **internal administrative and operational restructuring within our firm** and is not on account of any disagreement with the management or those charged with governance of the Company, nor is it attributable to any matter relating to the Company's accounting policies, financial reporting, audit scope, access to information, management representations or availability of audit evidence.

During the course of our association with the Company, our firm has undertaken an internal review of its professional practice structure, including the allocation and deployment of partners, qualified professional personnel and other audit resources across its existing and continuing engagements. As part of this internal restructuring, there have been changes in the availability and deployment of professional resources within the firm, including the personnel and partner-level resources that were being utilised for the Company's statutory audit and related reporting requirements.

Considering the nature, scale, regulatory requirements and continuing reporting obligations associated with the statutory audit of a listed entity, we have assessed that, under the revised internal resource structure of our firm, we would not be able to commit the level of dedicated partner involvement, professional manpower, continuity and administrative support that, in our professional assessment, is appropriate for the Company's statutory audit engagement going forward.

In particular, the firm's revised allocation of professional resources and internal administrative responsibilities has resulted in a change in the availability of the personnel who were expected to provide continuity to this engagement. Although the firm remains capable of undertaking professional assignments, the present internal deployment structure does not permit us to provide the Company with the level of dedicated and timely resources that we consider necessary for satisfactorily continuing the engagement for the remainder of the term.

P K N & CO
FRN
137148W
CHARTERED ACCOUNTANTS

We have therefore concluded, after internal consideration, that it would be in the best interests of the Company and the firm to facilitate an orderly transition to another eligible statutory auditor at this stage rather than continue the engagement when we are unable to provide the desired level of continuity and resource commitment.

For clarity, **our resignation is not arising from any unresolved accounting or auditing matter, disagreement with the management or Audit Committee, limitation on the scope of our audit/review, non-availability of information or documents, inability to obtain sufficient appropriate audit evidence, qualification or proposed qualification in relation to the financial statements/results, or any concern regarding the integrity or cooperation of the Company's management**.

We further confirm that, prior to this resignation, we have completed and issued the following reports:

- Audit Report dated April 20, 2026 on the financial statements of the Company for the year ended March 31, 2026; and

- Limited Review Report dated August 12, 2026 on the unaudited standalone financial results of the Company for the quarter ended June 30, 2026.

We request the Company to take the necessary steps for appointment of another statutory auditor in accordance with the applicable provisions of the Companies Act, 2013, SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, applicable SEBI circulars and other applicable regulatory requirements.

We shall extend reasonable cooperation for an orderly transition and provide such information and records as may appropriately be required by the Company and/or the incoming statutory auditor, subject to applicable professional and regulatory requirements.

We thank the Board, the Audit Committee and the management of the Company for the cooperation and assistance extended to us during our association with the Company.

We also enclose herewith the information in the format prescribed by SEBI in connection with resignation of the statutory auditor.

For **M/s P K N & Co**
Chartered Accountants
Firm Registration No.: **137148W**

P K N & CO
FRN
137148W
CHARTERED ACCOUNTANTS

Pratik Kaneria
Partner
Membership No.: **154995**

Place: Ahmedabad
Date: August 12, 2026

Encl.: Annexure A

Annexure A

Details under Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015 read along with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026

Sr. No.	Particular	Details
1	Name of the listed/~~material subsidiary:~~	Axita Cotton Limited
2	Details of the Statutory Auditor a) Name: b) Address c) Phone number: d) Email:	 M/s. P K N & Co. 1315, Fortune Business Hub, Nr. Shell Petrol Pump, Science City Road, Sola, Ahmedabad, Gujarat-380060, Bharat. +91-9998835705 pknandcompany@gmail.com
3	Details of association with the listed entity / ~~material subsidiary:~~ a) Date on which the statutory auditor was appointed: b) Date on which the term of the statutory auditor was scheduled to expire: c) Prior to resignation, the latest audit report/limited review report submitted by the auditor and date of its submission.	 August 25, 2025 Our term was scheduled to expire on the conclusion of the 17th AGM. We issued our, • Audit Report dated *April 20, 2026* on the Financial Statements for the year ended *March 31, 2026* and • the Limited Review Report dated *August 12, 2026* on the unaudited financial results (Standalone) for the quarter ended *June 30, 2026*, prior to our resignation.
4	Detailed reasons for resignation:	Refer to our resignation letter dated August 12, 2026 for the detailed reasons of resignation.
5	In case of any concerns, efforts made by the auditor prior to resignation (including approaching the Audit Committee/ Board of Directors along with the date of communication made to the Audit Committee/ Board of Directors)	There are no concerns and hence this is not applicable.
6	In case the information requested by the auditor was not provided, then following shall be disclosed: a) Whether the inability to obtain sufficient appropriate audit evidence was due to a management imposed limitation or circumstances beyond the control of the management. b) Whether the lack of information would have significant impact on the financial statements/results. c) Whether the auditor has performed alternative procedures to obtain appropriate evidence for the	Not Applicable

P K N & CO
FRN 137148W
CHARTERED ACCOUNTANTS

	purposes of audit/limited review as laid down in SA 705 (Revised) d) Whether the lack of information was prevalent in the previous reported financial statements / results. If yes, on what basis the previous audit/limited review reports were issued.	
7	Any other facts relevant to the resignation	Not Applicable

<u>Declaration</u>

1. We hereby confirm that the information given in this letter and its attachments is correct and complete.
2. We hereby confirm that there is no other material reason other than those provided above for resignation of my firm.

For, M/s. P K N & Co
Chartered Accountants
(FRN: 137148W - Peer Review No.: 020163)

P K N & Co. FRN 137148W CHARTERED ACCOUNTANTS

Mr. Pratik Kaneria
Partner
Membership No. 154995