



**SIZEMASTERS TECHNOLOGY LIMITED**  
CIN: L74110PN1991PLC223919

Date: May 28, 2026

<b>BSE Limited</b> Ref: STL/BSE/ 2026	<b>The Calcutta Stock Exchange Limited</b> Ref: STL /CSE/ 2026
Department of Corporate Services, 25 <sup>th</sup> Floor, PhirozeJeejeebhoy Towers, Dalal Street, <b>Mumbai – 400 001</b>	7, Lyons Range, <b>Kolkata-700001</b>

**Company Stock Code- 513496**

**Subject: - Outcome of the Board Meeting- Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**Dear Sir/Ma'am,**

We wish to inform you that a meeting of the Board of Directors of our Company was held on May 28, 2026, i.e. today to consider and approve audited standalone and consolidated financial results for the quarter and year ended on March 31, 2026. The outcome of the Board Meeting is as under: -

1. The Board of Directors of the Company at their meeting held on May 28, 2026 have approved and taken on record the audited standalone and consolidated financial results of the Company for the quarter and year ended on March 31, 2026 along with the Auditor's Report provided by the statutory auditors of the company M/s GMKS & Co, Chartered Accountants, Pune thereon. The said audited standalone and consolidated financial results together with the Auditor's Report thereon have also been examined by the Audit Committee at its meeting held on May 28, 2026, and recommended the same for the approval of the Board of Directors.

In furtherance to our earlier communication, the trading window for dealing in the shares of the Company, for Designated Persons, which commenced on April 01, 2026, shall remain closed till 48 hours after the results of the Company are made public on May 28, 2026.

In view of the above and in compliance with Regulation 30 and 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith the following:

- (1) Audited Standalone and Consolidated Financial Results of the company for the quarter and year ended on March 31, 2026, in the prescribed format.

(2) Independent Audit Report of the Statutory Auditors of the company M/s GMKS & Co, Chartered Accountants, Pune on the Audited Standalone and Consolidated Financial Results for the quarter and year ended on March 31, 2026.

(3) Declaration pursuant to Regulation 33(3) (d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations) 2015.

In terms of the provisions of the Regulation 47(1) (b) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 necessary arrangements have been made to publish the Audited Standalone and Consolidated Financial Results in the prescribed format in the newspaper within the prescribed time period. The Audited Standalone and Consolidated financial results for the quarter and year ended on March 31, 2026, will also be made available on the website of the company at <https://www.sizemasters.in/>.

2. The Board of Directors have considered and approved the reappointment of Ms. Chetali Shinde, as Internal Auditor of the Company, pursuant to the recommendation of Audit Committee.

The meeting of the Board of Directors commenced at 3:00 P.M. and concluded at 5:30 P.M.

Kindly take note of the above.

Thanking You

**Yours Sincerely**  
**For SIZEMASTERS TECHNOLOGY LIMITED**



**Gopal Ramchandra Zanwar**  
**Managing Director**  
**DIN: 09537969**



## INDEPENDENT AUDITOR'S REPORT

**To the Members of Sizemasters Technology Limited (Formerly known as Mewat Zinc Ltd)**

### **Report on the Audit of the Financial Statements**

#### **Opinion**

We have audited the accompanying financial statements of **Sizemasters Technology Limited (Formerly known as Mewat Zinc Ltd)** ("the Company"), which comprise the Balance Sheet as at 31 March 2026, the Statement of Profit and Loss (including Other Comprehensive Income), the Statement of Cash Flows and the Statement of Changes in Equity for the year then ended, and notes to the financial statements, including a summary of material accounting policies and other explanatory information (hereinafter referred to as "the financial statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards prescribed under Section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended ("Ind AS"), and other accounting principles generally accepted in India, of the state of affairs of the Company as at 31 March 2026, and its profit (including other comprehensive income), changes in equity and its cash flows for the year ended on that date.

#### **Basis for Opinion**

We conducted our audit of the financial statements in accordance with the Standards on Auditing ("SAs") specified under Section 143(10) of the Act. Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Financial Statements" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the financial statements.

#### **Key Audit Matters**

Key audit matters are those matters that, in our professional judgement, were of most significance in our audit of the financial statements for the financial year ended 31 March 2026. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. We have determined that there are no key audit matters to communicate in our report.



### **Information Other than the Financial Statements and Auditor's Report Thereon**

The Company's Board of Directors is responsible for the other information. The other information comprises the information included in the Director's Report including annexures thereto forming part of the Annual Report, but does not include the financial statements and our auditor's report thereon. The Director's Report including annexures thereto has been made available to us prior to the date of this auditor's report.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information identified above and, in doing so, consider whether such other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit, or otherwise appears to be materially misstated.

If, based on the work we have performed on the other information that we obtained prior to the date of this auditor's report, we conclude that there is a material misstatement of this other information, we are required to report that fact. Based on the work performed, we have nothing to report in this regard.

### **Responsibilities of Management and Those Charged with Governance for the Financial Statements**

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance including other comprehensive income, changes in equity and cash flows of the Company in accordance with the Ind AS and other accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgements and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the Company's financial reporting process.



### **Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgement and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.



We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

#### **Report on Other Legal and Regulatory Requirements**

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of Section 143 of the Act, we give in "Annexure A" a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
2. As required by Section 143(3) of the Act, based on our audit we report that:
  - i. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
  - ii. In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
  - iii. The Balance Sheet, the Statement of Profit and Loss (including Other Comprehensive Income), the Statement of Changes in Equity and the Statement of Cash Flows dealt with by this report are in agreement with the books of account.
  - iv. In our opinion, the aforesaid financial statements comply with the Indian Accounting Standards specified under Section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended.
  - v. On the basis of the written representations received from the directors as on 31 March 2026 and taken on record by the Board of Directors, none of the directors is disqualified as on 31 March 2026 from being appointed as a director in terms of Section 164(2) of the Act.
  - vi. With respect to the adequacy of the internal financial controls with reference to the financial statements of the Company and the operating effectiveness of such controls, refer to our separate report in "Annexure B". Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls with reference to financial statements.
  - vii. In our opinion and according to the information and explanations given to us, the remuneration paid by the Company to its directors during the year is in accordance with the provisions of Section 197 of the Act. The remuneration paid to any director is not in excess of the limits laid down under Section 197 of the Act. The Ministry of Corporate Affairs has not prescribed other details under Section 197(16) of the Act which are required to be commented upon by us.



viii. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended, in our opinion and to the best of our information and according to the explanations given to us:

- i. According to the information and explanations given to us, the Company does not have any pending litigations which would impact its financial position as at 31 March 2026.
- ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
- iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
- iv. (a) The management has represented that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.  
  
(b) The management has represented that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been received by the Company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.  
  
(c) Based on such audit procedures that we have considered reasonable and appropriate in the circumstances; nothing has come to our notice that has caused us to believe that the representations under sub-clauses (a) and (b) above contain any material misstatement.
- v. The Company has not declared or paid any dividend during the year. Accordingly, compliance under Section 123 of the Act is not applicable.



- vi. Based on our examination which included test checks, the Company has used accounting software for maintaining its books of account for the financial year ended 31 March 2026, which has a feature of recording audit trail (edit log) facility and the same has been operated throughout the year for all relevant transactions recorded in the software. Further, during the course of our audit, we did not come across any instance of the audit trail feature being tampered with. Additionally, the audit trail has been preserved by the Company as per the statutory requirements for record retention.

For GMKS & Co  
Chartered Accountants  
FRN: 139767W

*Nimit Gujarathi*

Nimit Gujarathi  
Partner  
M. No.: 106810  
Place: Pune  
Date: 28-05-2026  
UDIN: 26106810LAKLNR5378



## ANNEXURE A TO THE INDEPENDENT AUDITOR'S REPORT

To the best of our information and according to the explanations provided to us by the Company and the books of account and records examined by us in the normal course of audit, we state that:

- i. In respect of Property, Plant and Equipment:
  - (a) The company has maintained proper records showing full particulars, including quantitative details and situation of property, plant and equipment. The company has maintained proper records showing full particulars of intangible assets. Fixed assets have been physically verified by the management during the year and no material discrepancies were identified on such verification.
  - (b) According to the information and explanations given by the management, the title deeds of immovable properties included investment property are held in the name of the company financial statements are held in the name of the company.
  - (d) According to the information and explanations given by the management the company has not revalued any Property, Plant and Equipment (including Right of Use assets) or intangible assets or both during the year.
  - (e) According to the information and explanations given by the management there are no proceedings initiated or are pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder.
  
- ii. In respect of inventories:
  - (a) As explained to us, inventories have been physically verified by the management at regular intervals during the year. In our opinion and according to the information and explanation given to us the coverage and procedure of such verification by the management is appropriate having regard to the size of the company and nature of its operations. No discrepancies noticed on physical verification of inventory as compared to the book records did not exceed 10% or more in the aggregate for any class of inventory
  - (b) The Company has not been sanctioned any working capital limits in excess of five crore rupees, in aggregate, at any point of time during the year, from banks or financial institutions on the basis of security of current assets. Accordingly, reporting under clause 3(ii)(b) of the Order is not applicable.



- iii. (a) According to the information and explanations given to us, during the year, the Company has made investment in its subsidiary company. The particulars of the investment made during the year are as under:

Particulars	(In lakhs)
	Investment
Aggregate amount invested during the year	
- Subsidiaries	150.00/-
Balance outstanding as at balance sheet date	602.83/-
- Subsidiaries	

- (b) According to the information and explanations given to us and based on the audit procedures conducted by us, we are of the opinion that the investments made, guarantees provided are, prima facie, not prejudicial to the interest of the Company.;
- (c) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not given any loans. Accordingly, reporting under clause 3(iii)(c),(d),(e),(f) of the Order is not applicable
- iv. In our opinion and according to the information and explanations given to us, the Company has complied with the provisions of Sections 185 and 186 of the Companies Act, 2013 in respect of the loans granted, investments made, and guarantees and security provided, as applicable. The investments made by the Company in its subsidiaries during the year are within the limits specified under Section 186 of the Companies Act 2013.
- v. The Company has not accepted any deposits or amounts which are deemed to be deposits from the public within the meaning of Sections 73 to 76 of the Act and the rules framed thereunder. Accordingly, reporting under clause (v) of paragraph 3 of the Order is not applicable.
- vi. According to the information and explanations given to us, the Central Government has not prescribed the maintenance of cost records under sub-section (1) of Section 148 of the Act for the products manufactured or services rendered by the Company. Accordingly, reporting under clause (vi) of paragraph 3 of the Order is not applicable.
- vii. (a) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has been generally regular in depositing undisputed statutory dues, including Goods and Services Tax, Provident Fund, Employees' State Insurance, Income-tax, Sales-tax, Service Tax, Duty of Customs, Duty of Excise, Value Added Tax, Cess and other material statutory dues applicable to it with the appropriate authorities. According to the information and explanations given to us, no undisputed amounts payable in respect of such statutory dues were in arrears as at 31 March 2026 for a period of more than six months from the date they became payable.



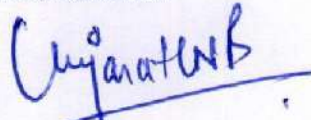
- viii. According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not surrendered or disclosed any transactions, previously unrecorded as income in the books of account, in the tax assessments under the Income Tax Act, 1961 (43 of 1961) during the year.
- ix. The Company has not taken any loans or other borrowings from any lender during the year and does not have any outstanding loans or borrowings as at the balance sheet date.. Accordingly, reporting under clauses 3(ix)(a), 3(ix)(b), 3(ix)(c), 3(ix)(d), 3(ix)(e) and 3(ix)(f) of the Order is not applicable.
- x. (a) As reported the company has not raised moneys by way of initial public offer or further public offer (including debt instruments) during the year, thus reporting under this clause is not applicable.
- (b) The company has not made any preferential allotment or private placement of shares or convertible debentures (fully, partially or optionally convertible) during the year and if so, thus the requirements of section 42 and section 62 of the Companies Act, 2013 are not applicable.
- xi. (a) Based upon the audit procedures performed for the purpose of reporting the true and fair view of the financial statements and according to the information and explanations given by the management, we report that no fraud by the Company or no material fraud on the Company by the officers and employees of the Company has been noticed or reported during the year.
- (b) Auditor has not filed the ADT-4 during the year. Hence, no disclosure is required for the clause.
- (c) Based upon the audit procedures performed we report that no whistle blower complaint has been registered by company during the year.
- xii. The Company is not a Nidhi Company. Accordingly, reporting under clauses 3(xii)(a), (b) and (c) of the Order is not applicable.
- xiii. In our opinion and according to the information and explanations given to us, all transactions with related parties are in compliance with Sections 177 and 188 of the Act, where applicable, and the details have been disclosed in the financial statements as required by the applicable Indian Accounting Standards.
- xiv. (a) In our opinion and based on our examination, the Company has an internal audit system commensurate with the size and nature of its business.
- (b) We have considered the internal audit reports issued to the Company during the year and covering the period up to the date of this report, for the period under audit.
- xv. According to the information and explanations given to us and in our opinion, during the year the Company has not entered into any non-cash transactions with its directors or persons connected with them and hence, the provisions of Section 192 of the Act are not applicable to the Company.
- xvi. The Company is not required to be registered under Section 45-IA of the Reserve Bank of India Act, 1934 (2 of 1934). The Company has not conducted any Non-Banking Financial or Housing Finance activities during the year, is not a Core Investment Company (CIC) as defined in the



regulations made by the Reserve Bank of India, and the Group does not have any Core Investment Company. Accordingly, reporting under paragraph 3 (xvi)(a), 3(xvi)(b), 3(xvi)(c) and 3(xvi)(d) of the Order is not applicable.

- xvii. The Company has not incurred any cash losses in the financial year covered by our audit and in the immediately preceding financial year.
- xviii. Company has not appointed the new auditor for current year; hence we can report that no resignation has been provided by the statutory auditor.
- xix. On the basis of the financial ratios, ageing and expected dates of realisation of financial assets and payment of financial liabilities, other information accompanying the financial statements and our knowledge of the Board of Directors and management plans, and based on our examination of the evidence supporting the assumptions, nothing has come to our attention which causes us to believe that any material uncertainty exists as on the date of the audit report indicating that the Company is not capable of meeting its liabilities existing at the date of the balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date will get discharged by the Company as and when they fall due.
- xx. According to the information and explanations given to us, the provisions of Section 135 of the Act relating to Corporate Social Responsibility are not applicable to the Company. Accordingly, reporting under clauses 3(xx)(a) and 3(xx)(b) of the Order is not applicable.
- xxi. The reporting under Clause 3(xxi) of the Order is not applicable in respect of audit of standalone financial statements. Accordingly, no comment in respect of the said clause has been included in this report.

For GMKS & Co  
Chartered Accountants  
FRN: 139767W



Nimit Gujarathi  
Partner

M. No.: 106810

Place: Pune

Date: 28-05-2026

UDIN: 26106810LAKLNR5378



## ANNEXURE B TO THE INDEPENDENT AUDITOR'S REPORT

**Report on the Internal Financial Controls with reference to financial statements under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")**

We have audited the internal financial controls with reference to financial statements of **Sizemasters Technology Limited (Formerly known as Mewat Zinc Ltd)** ("the Company") as of 31 March 2026 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

### **Management's Responsibility for Internal Financial Controls**

The Company's management and Board of Directors are responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting ("the Guidance Note") issued by the Institute of Chartered Accountants of India ("ICAI"). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to the Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

### **Auditor's Responsibility**

Our responsibility is to express an opinion on the Company's internal financial controls with reference to financial statements based on our audit. We conducted our audit in accordance with the Guidance Note and the Standards on Auditing prescribed under Section 143(10) of the Act, to the extent applicable to an audit of internal financial controls. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls with reference to financial statements were established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls with reference to financial statements and their operating effectiveness. Our audit of internal financial controls with reference to financial statements included obtaining an understanding of internal financial controls with reference to financial statements, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls with reference to financial statements.



### **Meaning of Internal Financial Controls with reference to Financial Statements**

A company's internal financial control with reference to financial statements is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control with reference to financial statements includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use or disposition of the company's assets that could have a material effect on the financial statements.

### **Inherent Limitations of Internal Financial Controls with reference to Financial Statements**

Because of the inherent limitations of internal financial controls with reference to financial statements, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls with reference to financial statements to future periods are subject to the risk that the internal financial controls with reference to financial statements may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

### **Opinion**

In our opinion, to the best of our information and according to the explanations given to us, the Company has, in all material respects, an adequate internal financial controls system with reference to financial statements and such internal financial controls with reference to financial statements were operating effectively as at 31 March 2026, based on the criteria for internal financial controls with reference to financial statements established by the Company considering the essential components of internal control stated in the Guidance Note issued by the ICAI.

**For GMKS & Co**  
**Chartered Accountants**  
**FRN: 139767W**



**Nimit Gujarathi**  
**Partner**  
**M. No.: 106810**  
**Place: Pune**  
**Date: 28-05-2026**  
**UDIN: 26106810LAKLNR5378**

**SIZEMASTERS TECHNOLOGY LIMITED**  
(Earlier known as Mewat Zinc Limited)  
CIN:-L74110PN1991PLC223919

Registered Office: Plot no 122/123, Sub plot no 23, Ramtekd Industrial Estate, Hadapsar, Pune, Maharashtra, India 411013  
STANDALONE BALANCESHEET AS ON 31st March, 2026

		Amt in lakh (₹)		
	PARTICULARS	Note No.	As at March 31st, 2026	As at March 31st, 2025
<b>I</b>	<b>ASSETS:</b>			
(1)	<b>Non-current assets</b>			
	(a) Property, Plant and Equipment	3	17.09	20.00
	(b) Right to use asset	3a	7.16	11.25
	(c) Financial assets			
	(i) Investments	4	1,225	1,039
	(ii) Other Financial Assets		-	-
	(d) Deferred tax Asset (Net)		0.46	0.68
(2)	<b>Current assets</b>			
	(a) Non Financial Assets			
	(i) Inventories	5	380.76	383.25
	(b) Financial assets			
	(ii) Trade receivables	6	894.50	374.10
	(iii) Cash and cash equivalents	7	135.27	244.36
	(iv) Loans and advances	8	19.98	99.16
	(c) Other current assets	9	23.50	34.99
	<b>TOTAL ASSETS</b>		<b>2,703.41</b>	<b>2,206.32</b>
<b>II</b>	<b>EQUITY AND LIABILITIES:</b>			
	<b>Equity</b>			
	(a) Equity Share Capital	10	1,000.00	1,000.00
	(b) Reserves and Surplus	11	836.40	471.22
	<b>Liabilities</b>			
(1)	<b>Non Current Liabilities</b>			
	(a) Financial Liabilities			
	(i) Long term Borrowings	12	191.87	196.92
	(b) Deferred tax liabilities (Net)			
	(c) Other Non-Current Liabilities	13	7.15	-
(2)	<b>Current Liabilities</b>			
	(a) Financial Liabilities			
	(i) Trade Payables	14	552.26	410.69
	(b) Other current liabilities	15	96.25	127.49
	(c) Short Term Provisions	16	19.49	-
	<b>TOTAL EQUITY AND LIABILITIES</b>		<b>2,703.41</b>	<b>2,206.32</b>

Significant accounting policies

The accompanying notes referred to above form an integral part of these financial statements.

(1-40)

For and on behalf of Board of Directors of  
Sizemasters Technology Limited (Formerly known as Mewat Zinc Ltd)  
CIN: L74110DL1991PLC046120

Gopal Zanwar  
Managing Director  
DIN 09537969  
Place: Pune  
Date: 28-05-2026



# SIZEMASTER TECHNOLOGY LIMITED

(Earlier known as Mewat Zinc Limited)

CIN:-L74110PN1991PLC223919

Registered Office: Plot no 122/123, Sub plot no 23, Ramtekdi Industrial Estate, Hadapsar, Pune, Maharashtra, India 411013

Phone No.:+91-9921097739, E-Mail:sizemasterscompliance@gmail.com, Website: www.sizemasters.in

Statement of Standalone Unaudited / Audited Financial Results for the Quarter and Year Ended on March 31, 2026

(Amounts in Lakh except per share data)

	Particulars	Quarter Ended			Year Ended	
		31.03.2026 (Unaudited)	31.12.2025 (Unaudited)	31.03.2025 (Unaudited)	31.03.2026 (Audited)	31.03.2025 (Audited)
I	<b>Revenue From operations</b>	717.46	462.28	370.34	2,703.04	1,417.34
II	Other Income	11.08	17.23	18.70	56.28	67.67
III	<b>Total Income (I+II)</b>	<b>728.54</b>	<b>479.51</b>	<b>389.04</b>	<b>2,759.32</b>	<b>1,485.01</b>
IV	<b>EXPENSES</b>					
	Cost of materials consumed	-	0.05	157.79	-	629.28
	Purchases of Stock-in-Trade	537.97	275.49	-	1,923.83	-
	Changes in inventories of finished goods, Stock-in -Trade and work-in-progress	(2.54)	9.90	(7.67)	2.49	(7.65)
	Employee benefits expense	53.67	42.86	56.22	192.28	193.51
	Finance costs	0.86	0.08	(0.03)	3.41	2.27
	Depreciation and amortization expenses	2.16	2.16	2.19	8.61	8.67
	Other expenses	33.59	41.81	141.42	136.73	309.54
	<b>Total expenses (IV)</b>	<b>625.71</b>	<b>372.34</b>	<b>349.91</b>	<b>2,267.36</b>	<b>1,135.62</b>
V	<b>Profit/(loss) before exceptional items and tax (I-IV)</b>	<b>102.84</b>	<b>107.17</b>	<b>39.12</b>	<b>492.95</b>	<b>349.39</b>
VI	Exceptional Items	-	-	-	-	-
VII	<b>Profit/ (loss) after exceptions items and tax(V+VI)</b>	<b>102.84</b>	<b>107.17</b>	<b>39.12</b>	<b>492.95</b>	<b>349.39</b>
VIII	<b>Tax expense:</b>					
	(1) Current tax	25.88	26.97	9.20	127.58	88.00
	(2) Deferred tax	0.16	0.03	(0.04)	0.22	(0.30)
IX	<b>Profit (Loss) for the period from continuing operations (VII-VIII)</b>	<b>76.80</b>	<b>80.17</b>	<b>29.97</b>	<b>365.15</b>	<b>261.69</b>
X	Profit/(loss) from discontinued operations	-	-	-	-	-
XI	Tax expenses of discontinued operations	-	-	-	-	-
XII	<b>Profit/(loss) from Discontinued operations (after tax) (X-XI)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
XIII	<b>Profit/(loss) for the period (IX+XII)</b>	<b>76.80</b>	<b>80.17</b>	<b>29.97</b>	<b>365.15</b>	<b>261.69</b>
XIV	<b>Other Comprehensive Income</b>					
	A. (i) Items that will not be reclassified to profit or loss	-	-	-	0.03	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
	B. (i) Items that will be reclassified to profit or loss	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
XV	<b>Total Comprehensive Income for the period (XIII+XIV)Comprising Profit (Loss) and Other.comprehensive Income for the period )</b>	<b>76.80</b>	<b>80.17</b>	<b>29.97</b>	<b>365.18</b>	<b>261.69</b>
XVI	Earnings per equity share (for continuing operation):					
	(1) Basic	0.77	0.80	0.30	3.65	2.71
	(2) Diluted	0.77	0.80	0.30	3.65	2.71
XVII	Earnings per equity share (for discontinued operation):					
	(1) Basic	-	-	-	-	-
	(2) Diluted	-	-	-	-	-
XVIII	Earning per equity share (for discontinued & continuing operation)					
	(1) Basic	0.77	0.80	0.30	3.65	2.71
	(2) Diluted	0.77	0.80	0.30	3.65	2.71

**Notes:**

1. The above standalone financial results have been reviewed by the Audit Committee and were approved by the Board of Directors ("Board") in their respective meetings held on May 28, 2026
2. The Statutory Auditors of the Company have reviewed the standalone results for the quarter and year ended for March 31, 2026 and have issued an unqualified report.
3. The standalone financial results has been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 (Ind AS) prescribed under under section 133 of the companies Act 2013 and the relevant rules thereunder and in terms of Regulation 33 of SEBI (LODR), Regulations 2015.
4. In Accordance with the Indian Accounting Standard ("Ind AS") 108- viz. "Operating Segments", the operations of the Company relate to only one Segments i.e. Manufacturing and Trading of Guages
5. With effect from October 26, 2022, the name of the Company has been changed to " SIZEMASTERS TECHNOLOGY LIMITED" from Mewat Zinc Limited as per approval received from Ministry of Corporate Affairs ("MCA") dated November 24, 2022 and Shareholders in the Annual General Meeting of the Company dated September 30, 2022.
6. Disclosures with respective change in name of the Company (i.e. Sizemasters Technology Limited) suggesting the new line of business i.e. Manufacturing and Trading of Gauges w.e.f. November 24, 2022

Sr. No.	Particulars	Quarter Ended 31.03.2026	Quarter Ended 31.12.2025	Quarter Ended 31.03.2025	Year ended 31.03.2026	Year ended 31.03.2025
1	Revenue From Operations	717.46	462.28	389.04	2,703.04	1,417.34
2	Total Expenses	625.71	372.34	349.91	2,267.36	1,135.62
3	Profit Before Tax	102.84	107.17	39.12	492.95	349.39
4	Tax Expenses	26.04	27.00	9.16	127.80	87.70
5	Profit After Tax	76.80	80.17	29.97	365.15	261.69

7. Previous period / year figure have been regrouped / reclassified wherever necessary, to correspond with the current period's classification/ disclosure.

On behalf of Board of Directors of  
Sizemasters Technology Limited (Formerly known as Mewat Zinc Ltd)

Place: PUNE  
Date: 28/05/2026



  
Gopal Zanwar  
Director  
DIN: 09537969

**SIZEMASTERS TECHNOLOGY LIMITED**  
(Earlier known as Mewat Zinc Limited)  
CIN:-L74110PN1991PLC223919

Registered Office: Plot no 122/123, Sub plot no 23, Ramtekdi Industrial Estate, Hadapsar, Pune, Maharashtra, India 411013

**STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31 March 2026**

PARTICULARS	Amount in Lakh (₹)	
	As at March 31st, 2026	As at March 31st, 2025
<b>A. CASH FLOW FROM OPERATING ACTIVITIES :</b>		
Net profit before tax	492.95	349.39
<b>Adjustment for:</b>		
Depreciation and Amortisation	8.61	8.67
Preliminary Expenses Written off	-	-
Cash outflow towards finance cost	2.42	3.41
Items that will not be reclassified to profit & loss (OCI)	0.03	-
Deferred Tax	(0.22)	0.30
Cash Flows from Operations before changes in assets and liabilities	<b>503.80</b>	<b>361.77</b>
<b>Movements in Working Capital::</b>		
(Increase)/ Decrease in trade receivables	(520.40)	(121.58)
(Increase)/Decrease in other Current Assets	11.49	(5.32)
(Increase)/Decrease in Deferred Tax asset	0.22	(0.68)
(Increase) / Decrease in Inventories	2.49	(7.65)
(Increase) / Decrease in Loans and Advances	79.18	(4.19)
(Increase) / Decrease in Other Non current Liabilities	7.15	-
Increase / (Decrease) in Trade Payables	141.57	192.63
Increase / (Decrease) in Short Term Provision	19.49	(22.06)
Increase/(Decrease) in Other current liabilities	(31.24)	(153.89)
<b>Change in Working Capital</b>	<b>(290.04)</b>	<b>(122.74)</b>
<b>Changes in non current assets and liabilities</b>		
Decrease/(Increase) in loans & advances	-	-
Decrease/(Increase) in Long Term Provisions	-	-
Decrease/(Increase) in Other non Current Assets	-	-
<b>Changes in non current assets and liabilities</b>	<b>-</b>	<b>-</b>
<b>Cash Generated From Operations</b>	<b>213.76</b>	<b>239.03</b>
Less: Taxes paid	(127.58)	(88.00)
<b>Net Cash from operating activities(A)</b>	<b>86.17</b>	<b>151.03</b>
<b>B. CASH FLOW FROM INVESTING ACTIVITIES</b>		
(Increase) / Decrease in Fixed assets and Capital Work in progress	(1.61)	(0.84)
Bank Balances not considered as Cash and Cash equivalents	-	-
Investment in equity Shares	-	-
Sale / (Purchase) of Investment (Non-Current) - Net	(0.01)	0.51
<b>Net cash used in Investing activities (B)</b>	<b>(1.61)</b>	<b>(0.33)</b>
<b>C. CASH FLOW FROM FINANCING ACTIVITIES</b>		
Increase / (Decrease) in Share Capital	-	-
(Increase) / Decrease In Loans and Advances	-	-
Increase / (Decrease) in Borrowings	(5.05)	183.83
Interest paid	(2.42)	(3.41)
<b>Net cash Flow from Financing Activities (C)</b>	<b>(7.48)</b>	<b>180.42</b>
<b>Net Increase/(Decrease) in cash &amp; cash equivalents [A+B+C]</b>	<b>77.08</b>	<b>331.13</b>
Cash & Cash Equivalents At The Beginning of the period	1,282.88	951.75
<b>Cash &amp; Cash Equivalents At The End of the period</b>	<b>1,359.97</b>	<b>1,282.88</b>

For and on behalf of Board of Directors of  
Sizemasters Technology Limited (Formerly known as Mewat Zinc Ltd)  
CIN: L74110DL1991PLC046120



Gopal Zanwar  
Managing Director  
DIN 09537969  
Place: Pune  
Date: 28-05-2026



## INDEPENDENT AUDITOR'S REPORT

**To the Members of Sizemasters Technology Limited (Formerly known as Mewat Zinc Ltd)**

**Report on the Audit of the consolidated Financial Statements**

### Opinion

We have audited the consolidated financial statements of **Sizemasters Technology Limited (Formerly known as Mewat Zinc Ltd)** ("the Company"), which comprise the Balance Sheet as at 31 March 2026, the Statement of Profit and Loss (including Other Comprehensive Income), the Statement of Cash Flows and the Statement of Changes in Equity for the year then ended, and notes to the consolidated financial statements, including a summary of material accounting policies and other explanatory information (hereinafter referred to as "the consolidated financial statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid consolidated financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards prescribed under Section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended ("Ind AS"), and other accounting principles generally accepted in India, of the state of affairs of the Company as at 31 March 2026, and its profit (including other comprehensive income), changes in equity and its cash flows for the year ended on that date.

### Basis for Opinion

We conducted our audit of the consolidated financial statements in accordance with the Standards on Auditing ("SAs") specified under Section 143(10) of the Act. Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Financial Statements" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the consolidated financial statements.

### Key Audit Matters

Key audit matters are those matters that, in our professional judgement, were of most significance in our audit of the consolidated financial statements for the financial year ended 31 March 2026. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. We have determined that there are no key audit matters to communicate in our report.



### **Information Other than the Consolidated Financial Statements and Auditor's Report Thereon**

The Company's Board of Directors is responsible for the other information. The other information comprises the information included in the Director's Report including annexures thereto forming part of the Annual Report, but does not include the financial statements and our auditor's report thereon. The Director's Report including annexures thereto has been made available to us prior to the date of this auditor's report.

Our opinion on the consolidated financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the consolidated financial statements, our responsibility is to read the other information identified above and, in doing so, consider whether such other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit, or otherwise appears to be materially misstated.

If, based on the work we have performed on the other information that we obtained prior to the date of this auditor's report, we conclude that there is a material misstatement of this other information, we are required to report that fact. Based on the work performed, we have nothing to report in this regard.

### **Responsibilities of Management and Those Charged with Governance for the Consolidated Financial Statements**

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Act with respect to the preparation of these consolidated financial statements that give a true and fair view of the financial position, financial performance including other comprehensive income, changes in equity and cash flows of the Company in accordance with the Ind AS and other accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgements and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial statements, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the Company's financial reporting process.



### **Auditor's Responsibilities for the Audit of the Consolidated Financial Statements**

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgement and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the consolidated financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the consolidated financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the consolidated financial statements.



We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

#### **Report on Other Legal and Regulatory Requirements**

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of Section 143 of the Act, we give in "Annexure A" a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

2. As required by Section 143(3) of the Act, based on our audit we report that:

- i. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- ii. In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- iii. The Balance Sheet, the Statement of Profit and Loss (including Other Comprehensive Income), the Statement of Changes in Equity and the Statement of Cash Flows dealt with by this report are in agreement with the books of account.
- iv. In our opinion, the aforesaid consolidated financial statements comply with the Indian Accounting Standards specified under Section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended.
- v. On the basis of the written representations received from the directors as on 31 March 2026 and taken on record by the Board of Directors, none of the directors is disqualified as on 31 March 2026 from being appointed as a director in terms of Section 164(2) of the Act.
- vi. With respect to the adequacy of the internal financial controls with reference to the financial statements of the Company and the operating effectiveness of such controls, refer to our separate report in "Annexure B". Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls with reference to financial statements.
- vii. In our opinion and according to the information and explanations given to us, the remuneration paid by the Company to its directors during the year is in accordance with the provisions of Section 197 of the Act. The remuneration paid to any director is not in excess of the limits laid down under Section 197 of the Act. The Ministry of Corporate Affairs has not prescribed other details under Section 197(16) of the Act which are required to be commented upon by us.



viii. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended, in our opinion and to the best of our information and according to the explanations given to us:

- i. According to the information and explanations given to us, the Company does not have any pending litigations which would impact its financial position as at 31 March 2026.
- ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
- iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
- iv. (a) The management has represented that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.  
  
(b) The management has represented that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been received by the Company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.  
  
(c) Based on such audit procedures that we have considered reasonable and appropriate in the circumstances; nothing has come to our notice that has caused us to believe that the representations under sub-clauses (a) and (b) above contain any material misstatement.
- v. The Company has not declared or paid any dividend during the year. Accordingly, compliance under Section 123 of the Act is not applicable.



- vi. Based on our examination which included test checks, the Company has used accounting software for maintaining its books of account for the financial year ended 31 March 2026, which has a feature of recording audit trail (edit log) facility and the same has been operated throughout the year for all relevant transactions recorded in the software. Further, during the course of our audit, we did not come across any instance of the audit trail feature being tampered with. Additionally, the audit trail has been preserved by the Company as per the statutory requirements for record retention.

For GMKS & Co  
Chartered Accountants  
FRN: 139767W

*Nimit Gujarathi*

Nimit Gujarathi  
Partner  
M. No.: 106810  
Place: Pune  
Date: 28-05-2026  
UDIN: 26106810ZGOHFY8519



## ANNEXURE B TO THE INDEPENDENT AUDITOR'S REPORT

### **Report on the Internal Financial Controls with reference to financial statements under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")**

We have audited the internal financial controls with reference to consolidated financial statements of **Sizemasters Technology Limited (Formerly known as Mewat Zinc Ltd)** ("the Company") as of 31 March 2026 in conjunction with our audit of the consolidated financial statements of the Company for the year ended on that date.

#### **Management's Responsibility for Internal Financial Controls**

The Company's management and Board of Directors are responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting ("the Guidance Note") issued by the Institute of Chartered Accountants of India ("ICAI"). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to the Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

#### **Auditor's Responsibility**

Our responsibility is to express an opinion on the Company's internal financial controls with reference to consolidated financial statements based on our audit. We conducted our audit in accordance with the Guidance Note and the Standards on Auditing prescribed under Section 143(10) of the Act, to the extent applicable to an audit of internal financial controls. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls with reference to financial statements were established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls with reference to financial statements and their operating effectiveness. Our audit of internal financial controls with reference to financial statements included obtaining an understanding of internal financial controls with reference to financial statements, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls with reference to financial statements.



### **Meaning of Internal Financial Controls with reference to Consolidated Financial Statements**

A company's internal financial control with reference to financial statements is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control with reference to financial statements includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use or disposition of the company's assets that could have a material effect on the consolidated financial statements.

### **Inherent Limitations of Internal Financial Controls with reference to Consolidated Financial Statements**

Because of the inherent limitations of internal financial controls with reference to consolidated financial statements, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls with reference to financial statements to future periods are subject to the risk that the internal financial controls with reference to financial statements may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.



## Opinion

In our opinion, to the best of our information and according to the explanations given to us, the Company has, in all material respects, an adequate internal financial controls system with reference to consolidated financial statements and such internal financial controls with reference to financial statements were operating effectively as at 31 March 2026, based on the criteria for internal financial controls with reference to consolidated financial statements established by the Company considering the essential components of internal control stated in the Guidance Note issued by the ICAI.

For GMKS & Co  
Chartered Accountants  
FRN: 139767W

*Nimit Gujarathi*



Nimit Gujarathi  
Partner  
M. No.: 106810  
Place: Pune  
Date: 28-05-2026  
UDIN: 26106810ZGOHFY8519

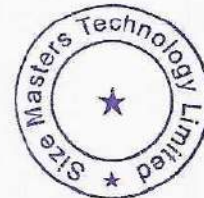
**SIZEMASTERS TECHNOLOGY LIMITED**  
(Earlier known as Mewat Zinc Limited)  
CIN:-L74110PN1991PLC223919

Registered Office: Plot no 122/123, Sub plot no 23, Ramtekd Industrial Estate, Hadapsar, Pune, Maharashtra, India 411013  
CONSOLIDATED BALANCESHEET AS ON 31st March, 2026

		Amount in Lacs (₹)		
	PARTICULARS	Note No.	As at March 31st, 2026	As at March 31st, 2025
<b>I</b>	<b>ASSETS:</b>			
(1)	<b>Non-current assets</b>			
	(a) Property, Plant and Equipment	3	24.68	32.04
	(b) Right to Use Asset	3A	7.16	11.25
	(c) Work In Progress		49.19	-
	(d) Financial assets			
	(i) Investments	4	621.86	737.76
	(ii) Other Financial Assets	5	47.60	25.50
	(e) Deferred tax assets (net)		-	-
	(f) Other non-current assets		-	-
	(g) Deferred tax assets (net)		0.64	0.84
(2)	<b>Current assets</b>			
	(a) Non Financial Assets			
	(i) Inventories	6	591.71	518.51
	(b) Financial assets			
	(i) Investments			
	(ii) Trade receivables	7	1,200.71	750.56
	(iii) Cash and cash equivalents	8	422.77	378.45
	(iv) Loans and advances	9	22.01	883.45
	(c) Other current assets	10	240.39	71.57
	<b>TOTAL ASSETS</b>		<b>3,228.70</b>	<b>3,409.93</b>
<b>II</b>	<b>EQUITY AND LIABILITIES:</b>			
	<b>Equity</b>			
	(a) Equity Share Capital	11	1,000.00	1,000.00
	(b) Other Equity	12	817.54	416.75
	(c) Non Controlling Interest		121.61	(42.75)
	<b>Liabilities</b>			
(1)	<b>Non Current Liabilities</b>			
	(a) Financial Liabilities			
	(i) Long term Borrowings	13	318.06	1,307.80
	(b) Other Non-Current Liabilities		7.15	-
(2)	<b>Current Liabilities</b>			
	(a) Financial Liabilities			
	(i) Trade Payables	14	646.37	572.66
	(b) Other current liabilities	15	164.74	155.47
	(c) Short Term Provisions	16	153.25	-
	<b>TOTAL EQUITY AND LIABILITIES</b>		<b>3,228.70</b>	<b>3,409.93</b>

On behalf of Board of Directors of  
Sizemasters Technology Limited (Formerly known as Mewat Zinc Ltd)

  
Gopal Zanwar  
Managing  
Director  
DIN 09537969  
Place: Pune  
Date: 28-05-2026



# SIZEMASTER TECHNOLOGY LIMITED

(Earlier known as Mewat Zinc Limited)

CIN:-L74110PN1991PLC223919

Registered Office: Plot no 122/123, Sub plot no 23, Ramtekd Industrial Estate, Hadapsar, Pune, Maharashtra, India 411013

Phone No.: +91-8484965857, E-Mail: sizemasterscompliance@gmail.com, Website: www.sizemasters.in

Consolidated Audited Financial Results for the Quarter and Year Ended on March 31, 2026

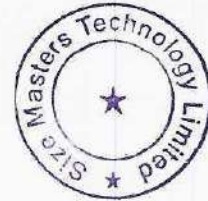
(Amounts in Lakhs except per share data)

	Particulars	Quarter Ended						
		31.03.2026		31.12.2025		31.03.2025	Year Ended	
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	
I	<b>Revenue From operations</b>	967.50	731.73	550.70	3,598.81	1,688.60		
II	Other Income	5.93	17.33	18.75	51.86	64.02		
III	<b>Total Income (I+II)</b>	<b>973.43</b>	<b>749.06</b>	<b>569.45</b>	<b>3,650.67</b>	<b>1,752.62</b>		
IV	<b>EXPENSES</b>							
	Cost of materials consumed	88.90	176.24	252.56		866.41		
	Purchases of Stock-in-Trade	585.93	361.27	-	2,504.77	-		
	Changes in inventories of finished goods, Stock-in -Trade and work-in-progress	17.86	(33.36)	(32.72)	(73.20)	(32.70)		
	Employee benefits expense	85.10	64.90	63.54	283.12	235.09		
	Finance costs	3.42	3.19	11.63	14.34	14.04		
	Depreciation and amortization expenses	2.69	2.67	2.56	10.67	10.40		
	Other expenses	61.46	43.37	161.69	325.22	340.55		
	<b>Total expenses (IV)</b>	<b>845.36</b>	<b>618.28</b>	<b>459.26</b>	<b>3,064.92</b>	<b>1,433.80</b>		
V	<b>Profit/(loss) before exceptional items and tax (I-IV)</b>	<b>128.06</b>	<b>130.78</b>	<b>110.19</b>	<b>585.75</b>	<b>318.82</b>		
VI	Exceptional Items		-			-		
VII	<b>Profit/ (loss) after exceptions items and tax(V+VI)</b>	<b>128.06</b>	<b>130.78</b>	<b>110.19</b>	<b>585.75</b>	<b>235.90</b>		
VIII	<b>Tax expense:</b>							
	(1) Current tax	38.80	26.97	7.01	150.77	88.47		
	(2) Deferred tax	0.19	0.03	(0.16)	0.22	(0.76)		
IX	<b>Profit (Loss) for the period from continuing operations (VII-VIII)</b>	<b>89.07</b>	<b>103.78</b>	<b>103.34</b>	<b>434.76</b>	<b>231.11</b>		
X	Profit/(loss) from discontinued operations		-			-		
XI	Tax expenses of discontinued operations		-			-		
XII	<b>Profit/(loss) from Discontinued operations (after tax) (X-XI)</b>		-			-		
XIII	<b>Profit/(loss) for the period (IX+XII)</b>	<b>89.07</b>	<b>103.78</b>	<b>103.34</b>	<b>434.76</b>	<b>231.11</b>		
	<b>Attributable to -</b>							
	a) Shareholder	85.85	93.24	69.17	406.93	243.16		
	b) Non Controlling Interest	6.76	10.53	34.15	31.37	(12.06)		
XIV	<b>Other Comprehensive Income</b>							
	A. (i) Items that will not be reclassified to profit or loss					-		
	(ii) Income tax relating to items that will not be reclassified to profit or loss					-		
	B. (i) Items that will be reclassified to profit or loss					-		
	(ii) Income tax relating to items that will be reclassified to profit or loss					-		
XV	<b>Total Comprehensive Income for the period (XIII+XIV) Comprising Profit (Loss) and Other comprehensive Income for the period )</b>	<b>89.07</b>	<b>103.78</b>	<b>103.34</b>	<b>434.76</b>	<b>231.11</b>		
	<b>Attributable to -</b>							
	a) Shareholder	85.85	93.24	69.17	406.93	243.16		
	b) Non Controlling Interest	6.76	10.53	34.15	31.37	(12.06)		
XVI	Earnings per equity share (for continuing operation):							
	(1) Basic	0.86	0.93	0.69	40.69	2.43		
	(2) Diluted	0.86	0.93	0.34	40.69	2.43		
XVII	Earnings per equity share (for discontinued operation):							
	(1) Basic					-		
	(2) Diluted					-		
XVIII	Earning per equity share (for discontinued & continuing operation)							
	(1) Basic	0.86	0.93	0.69	40.69	2.43		
	(2) Diluted	0.86	0.93	0.34	40.69	2.43		

**Notes:**

1. The above consolidated financial results have been reviewed by the Audit Committee and were approved by the Board of Directors ("Board") in their respective meetings held on May 28, 2026
2. The Statutory Auditors of the Company have reviewed the consolidated results for the quarter and year ended for March 31, 2026 and have issued an unqualified report.
3. The consolidated financial results has been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 (Ind AS) prescribed under under section 133 of the companies Act 2013 and the relevant rules thereunder and in terms of Regulation 33 of SEBI (LODR), Regulations 2015. .
4. In Accordance with the Indian Accounting Standard ("Ind AS") 108- viz. "Operating Segments", the operations of the Company relate to only one Segments i.e. Manufacturing and Trading of Guages
5. The Consolidated Financial results of Sizemaster Technology Limited "Group" consisting the financial results of Sizemaster Technology Limited ("the Company/ the Parent company") and Subsidiary Companies.
6. Previous period / year figure have been regrouped / reclassified wherever necessary, to correspond with the current period's classification/ disclosure.

On behalf of Board of Directors of  
Sizemasters Technology Limited (Formerly known as Mewat Zinc Ltd)



  
Gopal Zanwar  
Managing Director  
DIN: 09537969

Place: Pune

Date: May 28, 2026

**SIZEMASTERS TECHNOLOGY LIMITED**  
(Earlier known as Mewat Zinc Limited)  
CIN:-L74110PN1991PLC223919

Registered Office: Plot no 122/123, Sub plot no 23, Ramtekdi Industrial Estate, Hadapsar, Pune, Maharashtra, India 411013  
CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31 MARCH 2026

PARTICULARS	Amount in Lacs (₹)			
	As at 31st, 2026	March	As at 31st, 2025	March
<b>A. CASH FLOW FROM OPERATING ACTIVITIES :</b>				
Net profit before tax		585.75		318.82
<b>Adjustment for:</b>				
Depreciation and Amortisation		10.67		10.40
Cash outflow towards finance cost		14.34		12.54
Deferred Tax		0.22		-
Interest received		(42.82)		(61.74)
Unrealised Foreign Exchange Gain/Loss				1.29
Cash Flows from Operations before changes in assets and liabilities		568.16		281.31
<b>Movements in Working Capital::</b>				
(Increase)/ Decrease in trade receivables		(450.15)		(287.44)
(Increase)/Decrease in other Current Assets		(168.82)		(48.42)
(Increase)/Decrease in Current Investments		-		-
(Increase)/Decrease in other financial asstes		-		-
(Increase) / Decrease in Inventories		(73.20)		(142.91)
(Increase) / Decrease in Loans and Advances		861.44		-
Increase / (Decrease) in Trade Payables		73.71		252.18
Increase / (Decrease) in Short Term Provision		153.25		-
Increase / (Decrease) in NCI		164.36		-
Increase/(Decrease) in Other current liabilities		9.27		94.74
Change in Working Capital		569.85		(131.85)
<b>Changes in non current assets and liabilities</b>				
Decrease / (Increase) in Loans & advances		-		-
Decrease/ (Increase) in Long Term Provisions		-		-
Decrease/ (Increase) in Other non Current liabilities		7.15		-
Decrease/ (Increase) in Other non Current Financial assets		(21.90)		-
Changes in non current assets and liabilities		(14.75)		-
<b>Cash Generated From Operations</b>		1,123.27		149.47
Less: Taxes paid		(195.85)		(116.43)
<b>Net Cash from operating activities(A)</b>		927.41		33.04
<b>B. CASH FLOW FROM INVESTING ACTIVITIES</b>				
(Increase) / Decrease in Fixed assets and Capital Work in progress		(37.73)		(3.27)
(Increase)/ Decrease in Investment		-		62.24
Interest Received		42.82		53.83
<b>Net cash used in Investing activities (B)</b>		5.09		112.80
<b>C.CASH FLOW FROM FINANCING ACTIVITIES</b>				
Increase / (Decrease) in Share Capital		-		1.80
Increase / (Decrease) in Borrowings		(989.74)		170.14
Interest paid		(14.34)		(11.74)
<b>Net cash Flow from Financing Activities ( C )</b>		(1,004.08)		80.21
<b>Net Increase/(Decrease) in cash &amp; cash equivalents (A+B+C)</b>		(71.58)		226.04
Cash & Cash Equivalents At The Beginning of the Year		378.45		152.41
Cash & Cash Equivalents At The End of the Year		306.87		378.45
<b>Cash and cash equivalents comprise of following:</b>				
Cash on hand		0.78		1.01
Balances with banks - Current accounts		421.99		377.44
		422.77		378.45

For and on behalf of the Board of Directors  
Sizemasters Technology Limited (Formerly known as Mewat Zinc Ltd)  
CIN: L74110DL1991PLC046120

  
Gopal Zanwar  
Managing Director  
DIN 09537969  
Place: Pune  
Date: 28-05-2026





**SIZEMASTERS TECHNOLOGY LIMITED**  
CIN: L74110PN1991PLC223919

Date: May 28, 2026

<b>BSE Limited</b> Ref: STL/BSE/ 2026	<b>The Calcutta Stock Exchange Limited</b> Ref: STL /CSE/ 2026
Department of Corporate Services, 25 <sup>th</sup> Floor, PhirozeJeejeebhoy Towers, Dalal Street, <b>Mumbai – 400 001</b>	7, Lyons Range, <b>Kolkata-700001</b>

Company Stock Code- 513496

**Subject: - Declaration pursuant to Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations) 2015.**

Dear Sir/Ma'am,

Pursuant to Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, I, Gopal Ramchandra Zanwar, Managing Director of Sizemasters Technology Limited hereby declare that the Statutory Auditors of the Company M/s GMKS & Co, Chartered Accountants, Pune have issued an Audit Report with unmodified opinion on Audited Standalone and Consolidated Financial Statements of the Company for the financial year ended on March 31, 2026.

Kindly take this declaration on your records.

Thanking You

Yours Sincerely  
For **SIZEMASTERS TECHNOLOGY LIMITED**

  
**Gopal Ramchandra Zanwar**  
Managing Director  
DIN: 09537969

