

NATIONAL COMPANY LAW TRIBUNAL KOCHI BENCH

CORAM:
SHRI VINAY GOEL, HON'BLE MEMBER (JUDICIAL)
SHRI RAVICHANDRAN RAMASAMY, HON'BLE MEMBER (TECHNICAL)

PETITION No./IA No.	IA(IBC)/276/KOB/2026 IN IA(IBC)/116/KOB/2026 IN IA(IBC)/427/KOB/2022 in TIBA/34/KOB/2019
SECTION	RULE 11 NCLT & ORDER 21 RULE 43 & 64 CODE OF CIVIL PROCEDURE & REG. 33(2) IBBI
NAME OF PARTIES	RENAHAN VAMAKESAN (LIQUIDATOR) IN THE MATTER OF AXIOMATA ELEVATORS PVT LTD V/S ANISH LAWRENCE AND ANOTHER.
PETITIONERS ADVOCATE/ PROFESSIONAL	A KEVIN THOMAS, NIDHI SAM JOHN.
RESPONDENTS ADVOCATE/ PROFESSIONAL	RAMOLA NAYANPALLY, PRANOY HARILAL, PARVATHY KOTTOL

12 JUNE 2026

O R D E R

IA(IBC)/276/KOB/2026 IN IA(IBC)/116/KOB/2026 IN IA(IBC)/427/KOB/2022 in TIBA/34/KOB/2019

This application has been filed by the Liquidator in the matter of M/s. Axiomata Elevators Pvt Ltd with the following prayers: -

- i. Pass an order to attach the vehicles of the Respondents bearing Registration Numbers KL 07CS 8623, KL07CD 1766 and KL 07BN 9984 and permit the Applicant Liquidator to conduct private sale of the said vehicles to realise the amounts due from the Respondents; and*
- ii. Pass such other orders as this Hon'ble Tribunal may deem fit and thus render justice.*

Ld. Counsel Mr. A Kevin Thomas appears for the Liquidator through virtual mode.

Liquidator Mr. Renahan Vamakesan appears through virtual mode. Ld. Counsel Mr.

Ramola Nayanpally appears and takes notice on behalf of the Respondents through virtual mode.

Counsel for the respondent submitted that she has no objection if the applicant may be permitted to conduct a private sale of 3 vehicles, but with an opportunity may be granted to purchase the vehicles at the price settled by the applicant with some third parties or to bring the purchaser at higher prices.

Heard learned counsel for the Applicant and the Respondent.

The prayer seeking permission for the private sale of the three vehicles is allowed. However, the Applicant shall strictly comply with the procedure prescribed for effecting a private sale, except obtaining a fresh valuation of the vehicles from a registered valuer.

The Applicant shall also communicate to the Respondent the price agreed upon with the proposed third-party purchaser and grant the Respondent a period of at least seven days from such communication to either:

(i) purchase the vehicles at the same price; or

(ii) procure a prospective purchaser willing to offer a higher consideration for the vehicles.

Subject to the above conditions, the Applicant is permitted to proceed with the private sale of the vehicles.

In view thereof, this application stands **disposed of**.

Sd/-
RAVICHANDRAN RAMASAMY
MEMBER (TECHNICAL)

Sd/-
VINAY GOEL
MEMBER (JUDICIAL)