Dated: July 17, 2026

The Secretary, Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001
Maharashtra, India

Scrip Code: 544405
ISIN: INE894V01022

The Secretary, Listing Department
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra Kurla (E), Mumbai – 400 051
Maharashtra, India

Symbol: BELRISE
ISIN: INE894V01022

Sub: Proposed qualified institutions placement of equity shares of face value ₹5 each (the "Equity Shares", such placement, the "Issue" or "QIP") by Belrise Industries Limited (the "Company") under Chapter VI of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (the "SEBI ICDR Regulations"), and Sections 23(1)(b), 42 and 62(1)(c) of the Companies Act, 2013, along with Rule 14 of the Companies (Prospectus and Allotment of Securities) Rules 2014.

Further to our earlier intimation(s) on the captioned subject dated July 14, 2026, we wish to inform that the QIP Committee of the Board (the "**QIP Committee**") has at its meeting held today i.e. July 17, 2026, *inter alia*, considered and approved the following:

a. Approved and declared the closure of the Issue today i.e. July 17, 2026, pursuant to the receipt of application forms and the funds in the escrow account from the eligible qualified institutional buyers (the "**QIBs**") in accordance with the terms of the Issue;

b. Determined and approved the allocation of 7,72,72,727 Equity Shares at an Issue price of ₹220.00 per Equity Share (including a premium of ₹215.00 per Equity Share, which is at a discount of 4.68% to the floor price of ₹230.79 per Equity Share, in accordance with the SEBI ICDR Regulations. Upon the closure of the Issue, the net price is determined as per the formula prescribed under Regulation 176(1) of the SEBI ICDR Regulations and further approving the allocation of 7,72,72,727 Equity Shares to be allotted to the eligible QIBs in the Issue;

c. Approved and adopted the placement document dated July 17, 2026;

d. Approved and finalised the confirmation of allocation note to be sent to the eligible QIBs, intimating them of allocation of Equity Shares pursuant to the Issue; and

e. Approved the issuance of refund intimation letter to the bidders who are entitled to receive any refund amount.

The meeting of the QIP Committee commenced at 08.20 p.m. and concluded at 08.40 p.m.

Copy of the placement document dated July 17, 2026, is also being made available on the website of our Company at https://belriseindustries.com and on BSE Limited and National Stock Exchange of India Limited (together with BSE Limited, "**the Stock Exchanges**"). In this relation, we have filed the placement document dated July 17, 2026, with the Stock Exchanges on July 17, 2026.

We request you to kindly take the same on record.

This submission is also available on the Company's website under the tab "**Investor Relations**" at https://belriseindustries.com.

We request you to kindly take the same on record.

Thanking you,

Yours faithfully,
For Belrise Industries Limited

SIDDHESH SUDHIR MANDKE
Digitally signed by SIDDHESH SUDHIR MANDKE
Date: 2026.07.17 20:44:19 +05'30'

BELRISE INDUSTRIES LIMITED

Siddhesh Mandke
Company Secretary, Compliance Officer and Head of Legal
Membership No. A20101