Sharda Motor Industries Ltd.

SMIL: LISTING: 26-27/2409/01 **September 24, 2026**

BSE Limited
Department of Corporate Services
Pheroze Jeejeebhoy Towers
Dalal Street, Mumbai -400 001
(SCRIP CODE - 535602)

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block
Bandra-Kurla Complex, Mumbai-400 051
(Symbol - SHARDAMOTR) (Series - EQ)

Sub: Submission of Summary for the Proceedings of the 41st Annual General Meeting of the Company held on September 24, 2026

Ref: Regulation 30 read with Para A of Part A of Schedule III of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

In pursuant to Regulation 30 read with Para A of Part A of Schedule III of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, this is to inform that the 41st Annual General Meeting (AGM) of Sharda Motor Industries Limited ("the Company") was held on Thursday, September 24, 2026 from 12:00 Noon (IST) onwards through video conferencing (VC) / other audio-visual means (OAVM). In this regard, please find enclosed the Proceedings of the AGM as **Annexure-I**.

Kindly take the above information on record.

Thanking you,

Yours truly,

For **Sharda Motor Industries Limited**

Iti Goyal
Digitally signed by Iti Goyal
Date: 2026.09.24 16:51:52 +05'30'

Iti Goyal
Assistant Company Secretary
& Compliance Officer

Annexure –I

BRIEF PROCEEDINGS OF THE 41st ANNUAL GENERAL MEETING (AGM) OF SHARDA MOTOR INDUSTRIES LIMITED HELD ON THURSDAY, SEPTEMBER 24, 2026, COMMENCED AT 12:00 NOON AND CONCLUDED AT 12:56 P.M. THROUGH VIDEO CONFERENCING (VC) /OTHER AUDIO- VISUAL MEANS (OAVM)

Mr. Nitin Vishnoi, Executive Director & Company Secretary of Sharda Motor Industries Limited, welcomed all the shareholders and other attendees who had joined the 41st Annual General Meeting of the Company. He informed the members that the Annual General Meeting was being conducted through Video Conferencing facility provided by CDSL in compliance with the applicable circulars and guidelines issued by the regulatory authorities. He further informed that all members participating in the meeting had been placed on mute to minimise background disturbances and to ensure the smooth and uninterrupted conduct of the proceedings.

Mr. Nitin Vishnoi, Executive Director & Company Secretary, informed the members that the requisite quorum was present and, with the permission of the Chair, called the meeting to order.

He thereafter introduced the directors and other dignitaries who joined the Panel through Video conferencing, viz.

1. Mr. Ajay Relan (Executive Chairperson),
2. Mr. Kishan N Parikh (Non-executive Director, Chairperson of Risk Management Committee and Corporate Social Responsibility Committee),
3. Mr. Udayan Banerjee (Independent Director, Chairperson of Stakeholders Relationship Committee),
4. Mr. Navin Paul (Independent Director, Chairperson of the Audit Committee and Nomination and Remuneration Committee)
5. Mr. Ghan Shyam Dass (Chief Financial Officer).
6. Mr. Sandeep Dinodia (Senior Partner of M/s. S. R. Dinodia & Co., LLP, Statutory Auditors),
7. Mr. Vineet K. Chaudhary (Managing Partner of M/s. VKC & Associates, Secretarial Auditors)
8. Mr. Gurdeep Singh (Proprietor of Gurdeep Singh & Associates, Cost Auditors)

He informed that Dr. Sarita Duper, (Independent Director) could not attend the 41st Annual General Meeting of the Company.

The Company Secretary informed the members that the Register of Directors and Key Managerial Personnel and their shareholding, the Register of Contracts or Arrangements in which Directors were interested, the Register of Charges, and other documents referred to in the Notice convening the Annual General Meeting were available for electronic inspection by the members during the course of the AGM. He further informed the members that the aforesaid documents could be inspected through the respective portal made available by their Depository Participants.

Thereafter, with the consent of the members present and also as proposed by the Board of Directors, he requested Shri Kishan N. Parikh, Non-Executive Director of the Company, to take the Chair and address the shareholders on behalf of the company. He also requested him to formally declare the proceedings of the 41st Annual General Meeting of Sharda Motor Industries Limited open.

Mr. Kishan N. Parikh, delivered his speech and addressed the Members present at the Meeting. He informed that the Annual Report for the Financial Year 2025-26 including AGM Notice, Directors' Report, Audited Annual Financial Statements, Secretarial Audit Report were circulated to the members. Further, the Statutory Auditors Report was taken as read considering that it did not contain any qualification, observation, adverse remark or disclaimer.

He highlighted that, despite global geopolitical uncertainties and supply chain challenges, the Company delivered strong growth driven by resilient domestic automotive demand, expansion of its lightweighting business, growth in exports, continued strengthening of its emissions systems business, and strategic initiatives including the technology partnership with Donghee Industrial Company Limited, South Korea. He also highlighted the Company's sustainability initiatives.

The Company Secretary thanked the Chairman for his address and briefed the members on the voting process for the resolutions proposed at the Annual General Meeting. He informed the members that the Company had provided the facility of remote e-voting through Central

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CIN NO-L74899DL1986PLC023202

Depository Services (India) Limited (CDSL) to all members whose names appeared in the Register of Members or the List of Beneficial Owners as on the cut-off date, i.e., Friday, September 18, 2026. He further informed that the remote e-voting facility had remained available from 9:00 A.M. on Monday, September 21, 2026, and had concluded at 5:00 P.M. on Wednesday, September 23, 2026. He also informed the members that the Company had provided an e-voting facility through CDSL during the AGM for the benefit of members who had not exercised their voting rights through remote e-voting and that such members could cast their votes electronically during the AGM in accordance with the procedure specified in the Notice convening the Meeting.

He further informed that the combined results of the remote e-voting and e-voting conducted during the AGM would be declared within the prescribed time based on the Scrutinizer's Report. The results would be placed on the websites of the Company and CDSL and would also be submitted to the Stock Exchanges where the equity shares of the Company were listed. The members were informed that Shri Vineet K. Chaudhary, Practising Company Secretary, and in his absence, Shri Mohit K. Dixit, Practising Company Secretary, had been appointed as the Scrutinizer to scrutinize the entire voting process of the 41st Annual General Meeting in a fair and transparent manner.

Mr. Nitin Vishnoi summarized the business as stated in the Notice of the 41st AGM, as set out in items 1 to 8 of the Notice which is stated as under.

Ordinary Business

1. To consider and adopt the audited standalone financial statement of the Company for the financial year ended March 31, 2026 along with the reports of the Board of Directors and Auditors thereon.
2. To consider and adopt the audited consolidated financial statement of the Company for the financial year ended March 31, 2026 and the report of Auditors thereon.
3. To declare a final dividend for the financial year 2025-26.
4. To re-appoint Shri Kishan N Parikh (DIN: 00453209), who retires by rotation, being eligible and offers himself for re-appointment as Director of the Company.

Special Business

5. To re-appoint Shri Ajay Relan as a Whole Time Director, designated as "Executive Chairperson" of the Company.

6. To consider and approve the payment of remuneration to be paid to Shri Ajay Relan, Whole Time Director and Promoter of the Company in excess of threshold limits as per Regulation 17(6)(e) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
7. Payment of Remuneration by way of commission to Shri Navin Paul, Non-Executive Independent Director Company.
8. To ratify the Remuneration to be paid to Gurdeep Singh & Associate, Cost Auditors of the Company.

Thereafter, he requested Mr. Vineet K. Chaudhary to brief to the Shareholders about the voting process. Thereafter Mr. Vineet K Chaudhary, Scrutinizer for the 41st AGM took the Proceedings & briefed to the Members about the voting process at the Annual General Meeting.

Thereafter, With the permission of Chair, Mr. Nitin Vishnoi, announced opening of the question-and-answer session for speaker members to enable them ask questions or express their views. The members who had registered themselves as speakers were invited & allowed to ask questions / share their suggestions. Accordingly, the speaker shareholders raised their questions and the same were suitably replied / answered by Shri Ghan Shyam Dass, Chief Financial Officer of the Company.

Thereafter, Mr. Vishnoi informed that the formal business of the AGM was concluded and requested Mr. Kishan N. Parikh, to give his closing remarks. Mr. Kishan N. Parikh Chairperson gave his closing remarks by thanking all the Members and guests joining the AGM. At the end, Mr. Nitin Vishnoi informed the members that e-voting on CDSL platform would be open for the next 15 minutes and requested members cast their vote. With this he formally declared the meeting as concluded with a vote of thanks to the chair

The meeting was closed at 12:56 PM. Including the time of venue e-voting.

Thanking you,

Yours truly,

For **Sharda Motor Industries Limited**

Iti Goyal Digitally signed by Iti Goyal Date: 2026.09.24 16:52:28 +05'30'

Iti Goyal
Assistant Company Secretary
& Compliance Officer