

**NATIONAL COMPANY LAW APPELLATE TRIBUNAL
PRINCIPAL BENCH, NEW DELHI**

Company Appeal (AT) No.206 of 2026

IN THE MATTER OF:

Inlays India Pvt. Ltd. ...Appellant

Vs.

Smart Chip Pvt. Ltd. & Anr. ...Respondents

Present:

For Appellant: Mr. Vivek K. Tankha, Sr. Advocate with Mr.
Saurabh Agrawal, Ms Komal Mundhra, Ms. Laxita
Upadhyay, Mr. Sidharth Dixit, Advocates

For Respondent: Mr. Krishnendu Datta, Sr. Advocate with Mr.
Aashish Gupta, Mr. Naman Kumar, Ms. Niharika
Sharma, Advocates for R-1

**O R D E R
(Hybrid Mode)**

25.08.2026 - Reserved for Judgement.

**[Justice Sharad Kumar Sharma]
Member (Judicial)**

**[Arun Baroka]
Member (Technical)**

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