



# HMA AGRO INDUSTRIES LTD.

Five Star Export House Recognized by Government of India

CIN No: L74110UP2008PLC034977

Date: May 06, 2026

<b>To,</b> <b>Dept. of Corporate Services- Listing Department</b> <b>Bombay Stock Exchange Limited</b> <b>25th Floor, PJ Towers Dalal Street, Mumbai –</b> <b>400001</b> <b>Scrip Code: 543929</b>	<b>To,</b> <b>Listing Department</b> <b>The National Stock Exchange of India Limited</b> <b>Exchange Plaza, Bandra Kurla Complex, Bandra,</b> <b>Mumbai – 400051</b> <b>SYMBOL: HMAAGRO</b>
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**Subject: Update under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Proposed divestment of stake in subsidiary**

**Dear Sir/Madam,**

With reference to our earlier communications dated **April 25, 2026** (outcome of the Board Meeting approving the proposed divestment), **April 28, 2026** (intimation of proposed divestment) and **May 02, 2026** (execution of Share Purchase Agreement), wherein **HMA Agro Industries Limited** (“the Company”) had informed about the proposed divestment of its stake in **Laal Agro Food Private Limited** (“Target Company”), we hereby provide the following update:

Due to certain issues identified in relation to the valuation and pricing aspects of the proposed transaction, the Company has decided not to proceed with the aforesaid transaction at this stage.

Accordingly, the Share Purchase Agreement dated May 02, 2026 entered into for the said transaction shall not be acted upon and stands cancelled.

The Company may re-evaluate the proposed transaction at a future date, subject to necessary approvals and compliance with applicable laws.

The aforesaid update is being made pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular dated January 30, 2026. Kindly take the above information on record.

You are requested to take the above intimation in your records and acknowledge the receipt.

**For HMA Agro Industries Limited**

**Nikhil Sundrani**  
**Company Secretary and Compliance Officer**  
**FCS No. 13843**