BALRAMPUR CHINI MILLS LIMITED
CIN - L15421WB1975PLC030118
Reg.Off. : FMC Fortuna, 2nd Floor, 234/3A, A. J. C. Bose Road, Kolkata - 700 020
P : 033 2287 4749
F : 033 2287 2887
E : bcml@bcml.in
W : www.chini.com

11th August, 2026

National Stock Exchange of India Limited Listing Department, 'Exchange Plaza', C/1, G Block, Bandra Kurla Complex, Bandra (E), Mumbai 400051.	**BSE Limited** The Corporate Relationship Department 1st Floor, New Trading Wing, Rotunda Building, Phiroze Jeejeebhoy Towers Dalal Street, Fort, Mumbai- 400001.
Symbol: **BALRAMCHIN**	Scrip Code: **500038**

Dear Sir/Madam,

Subject: Q1 FY27 Results Presentation

Please find attached herewith, Results Presentation in relation to the Financial Results of the Company for the 1st Quarter ended 30th June, 2026, declared on 11th August, 2026.

Kindly take the above information on record.

Thanking You.

Yours faithfully
For Balrampur Chini Mills Limited

MANOJ AGARWAL
Digitally signed by MANOJ AGARWAL
Date: 2026.08.11 17:53:06 +05'30'

Manoj Agarwal
Company Secretary & Compliance Officer

Balrampur
Chini Mills Limited

STRETCH.
Deepening Competence.
Widening Horizons.

At the cusp of a decisive transformation in its identity

Q1FY27 Results Presentation
11th August 2026

Safe Harbour

Certain statements made in this document may constitute forward-looking statements.

These forward-looking statements are subject to certain risks and uncertainties like government actions, local political or economic developments, agricultural policies, climatic conditions, technological risks, and many other factors that could cause actual results to differ materially from those contemplated by the relevant forward-looking statements.

Balrampur Chini Mills Limited will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.

Conference Call Details

TIME & DATE

1:00 pm IST
12th August, 2026

PRE-REGISTRATION

To enable participants to connect to the conference call without having to wait for an operator, please click the link to register.

REGISTER HERE

PRIMARY DIAL-IN NUMBER

+ 91 22 6280 1141
+ 91 22 7115 8042

Balrampur Chini Mills Limited

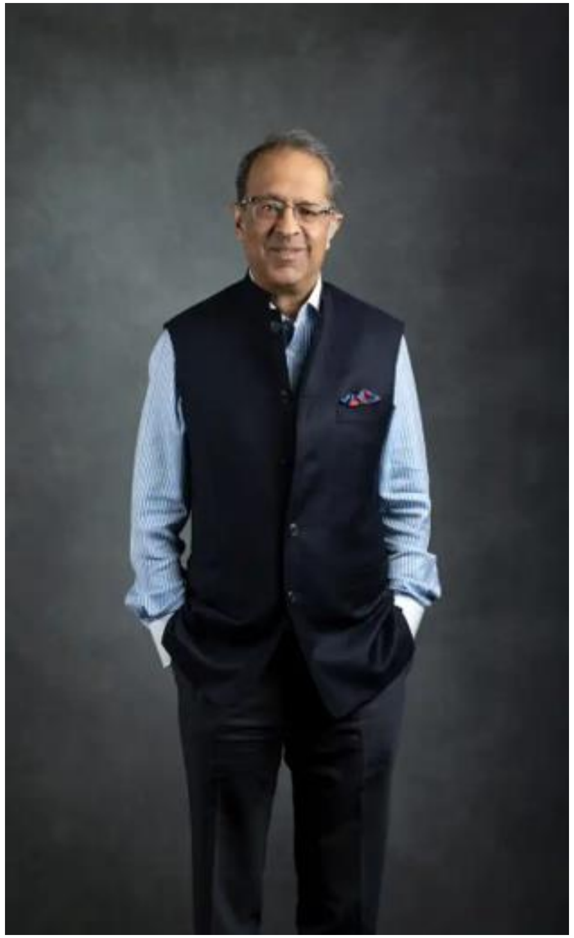
Q1FY27 Performance

Balrampur Chini Mills Limited

A MESSAGE FROM

Chairman and Managing Director

Commenting on the performance for Q1FY27, MR. VIVEK SARAOGI, Chairman and Managing Director of Balrampur Chini Mills Limited, said:



"The Company has commenced the fiscal on a stable note. Revenues were up in both sugar and distillery segment owing to higher realisations in sugar and higher volumes in distillery.

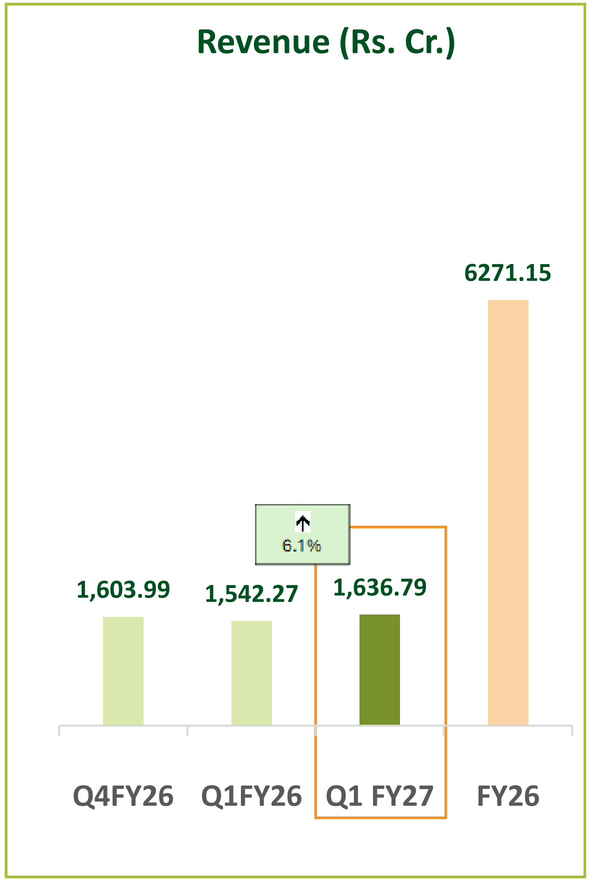
During the quarter ended June 2026, sugarcane crushing and sugar production was higher. The increase is owing to higher sugarcane availability during the season. We continue to work on cane development activities and varietal rebalancing.

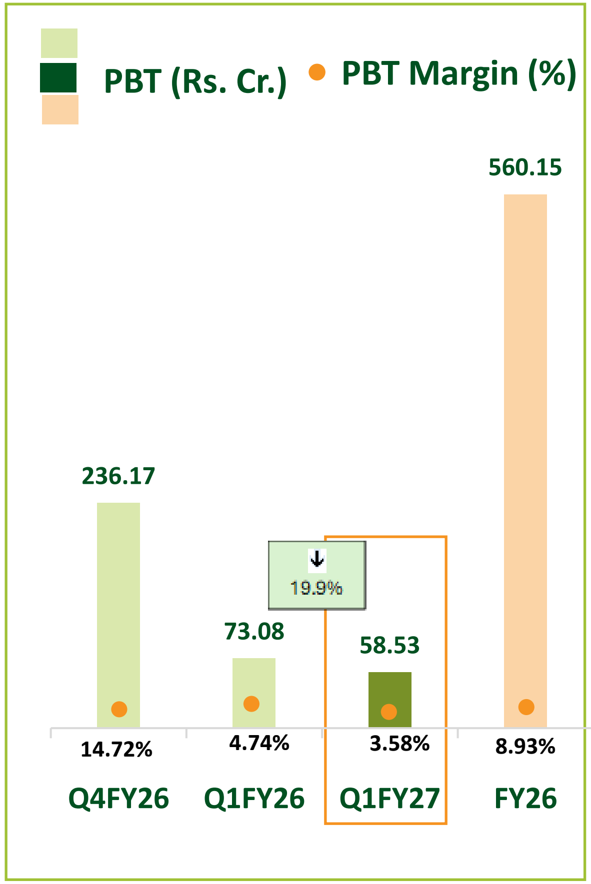
The tightness in the demand-supply situation has led to firming up of sugar prices providing a bit of relief to the millers to compensate for the increase in sugarcane prices and compressed margin in Ethanol on account of no increase in prices under Juice & B-heavy routes over the past 3 years. The company carries sugar inventory of 45.67 lakh qtls. as at 30th Jun-26 at a valuation of Rs. 37.19 per kg.

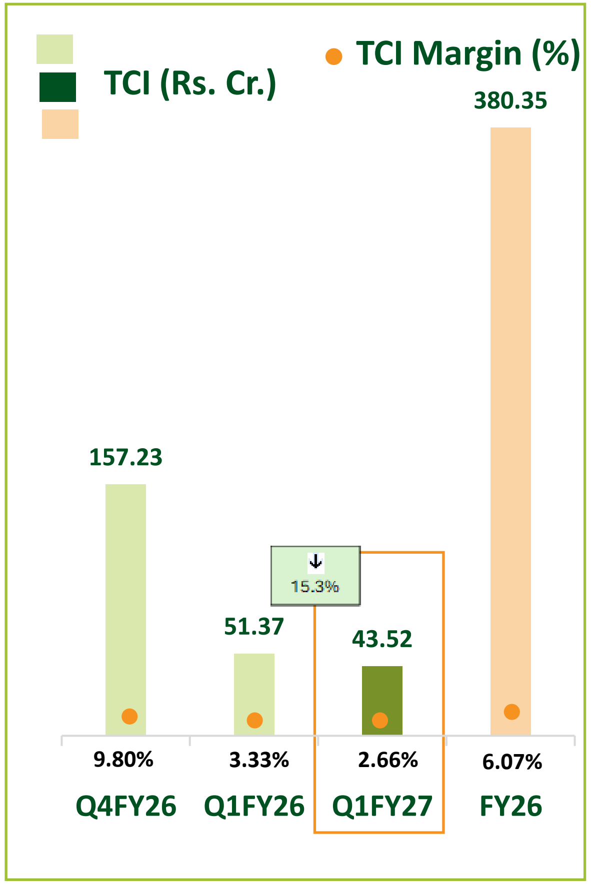
The progress of 80,000 tons PLA Plant remains largely on track with revised capex of ~Rs. 3080 crores. We expect the plant to commence operations in H2FY27. Construction activities are in full swing.

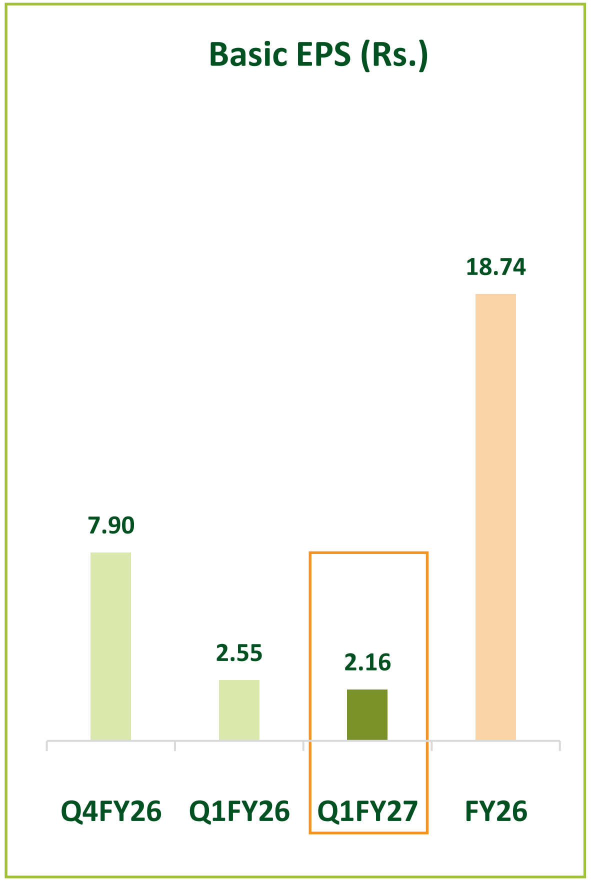
Over the years, our integrated model have successfully kept pace with headwinds and adopted to evolving dynamics of the industry. We stand committed to sustainable value creation by optimizing every aspect of our operations focusing on maximum value creation from every stick of cane. Our diversified product range (including PLA) algins with global environmental goals. Leveraging our operations with strong financial strength we remain dedicated to deepening our relationships with Environment and enhancing operational efficiencies. We will continue to invest judiciously and create value for all our stakeholder."

Consolidated Financial Performance









Sugar being a seasonal industry, it is recommended that the performance of the Company be evaluated on annual basis.

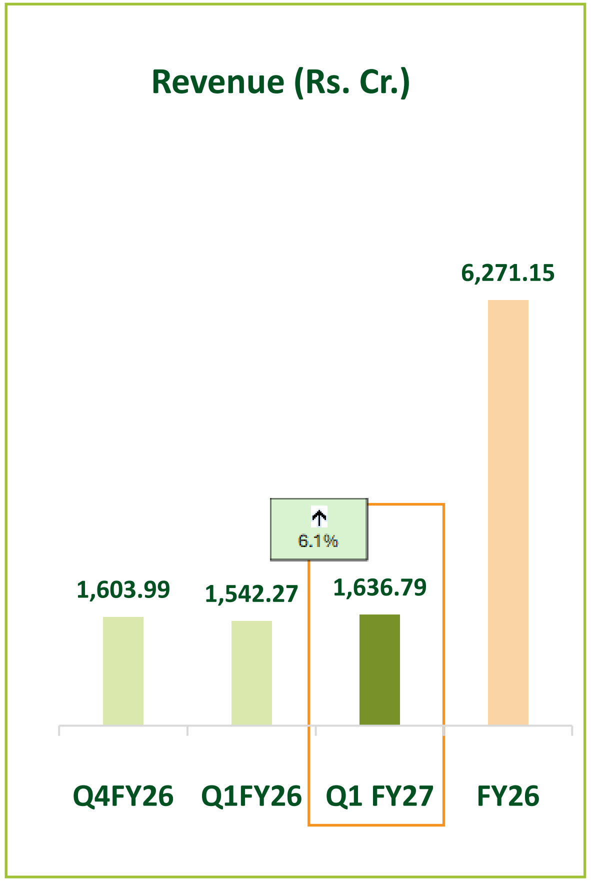
Note Consolidated results of the Company for the quarter ended 30th June 2026 includes Share of Profit of Associate of the Company viz. Auxilo Finserve Pvt. Ltd. (AFPL).

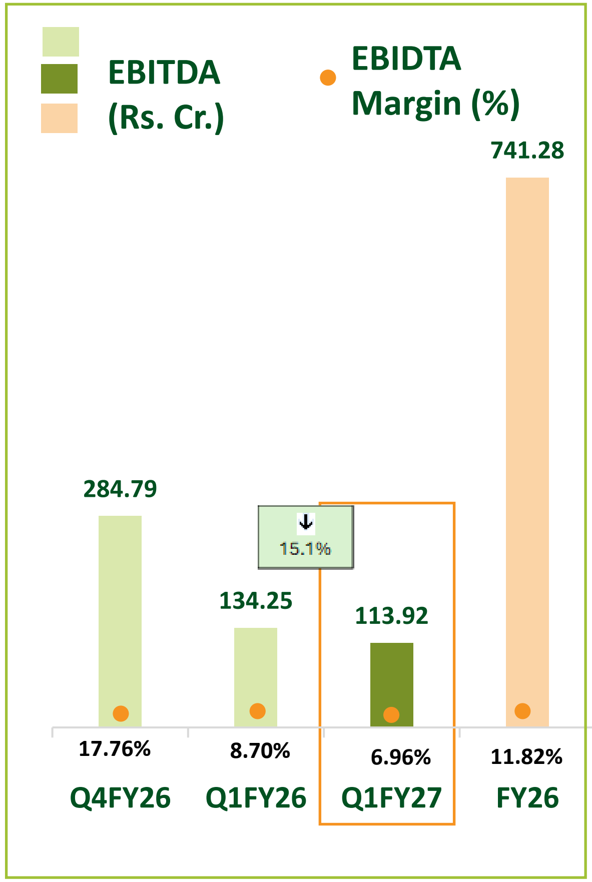
Company's share in AFPL as on 30th June 2026 stands at 30.47%

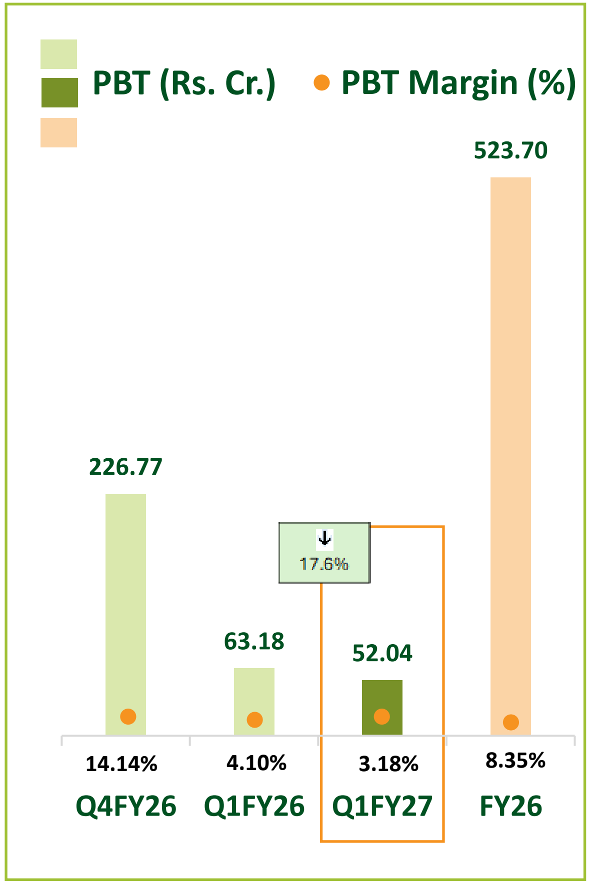
Balrampur Chini Mills Limited

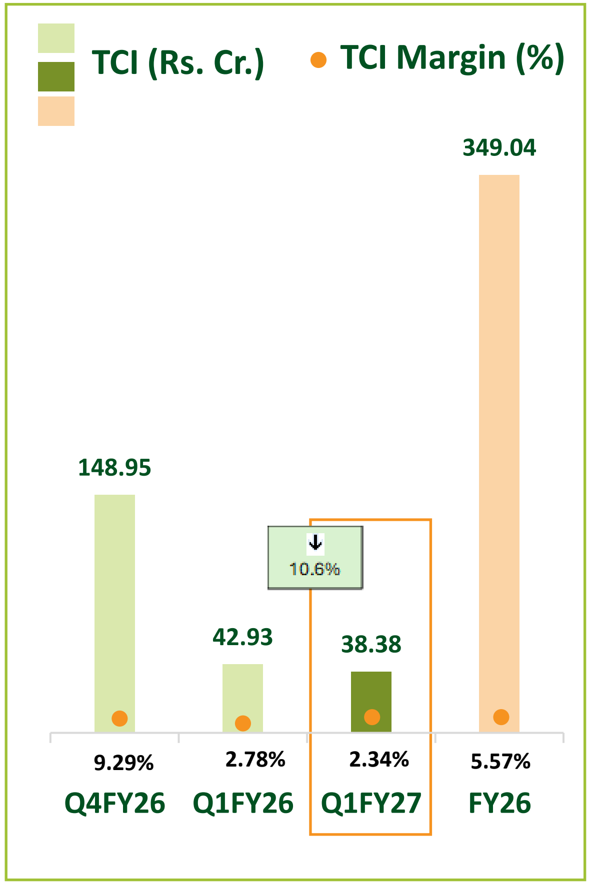
TCI - Total Comprehensive Income

Standalone Financial Performance









Sugar being a seasonal industry, it is recommended that the performance of the Company be evaluated on annual basis.

Balrampur Chini Mills Limited

Q1FY27 Standalone Performance Review

	Q1 FY26 (Rs. Crs.)	Q1 FY27 (Rs. Crs.)	Variance (%)	Key Reasons
Revenue from operations	**1542.27**	**1636.79**	***6.13%***	Higher volumes in distillery and higher sugar realizations led to higher revenues
Other income	**6.30**	**14.91**	***136.67%***	Interest on fixed deposits (out of proceeds from issue of equity shares) Rs. 1.77 crores and Gain on foreign currency transactions and translation Rs. 6.09 crores
Cost of materials consumed	**261.63**	**259.69**	***(0.74%)***	-
Purchases of Stock-in-Trade	**3.72**	**23.58**	***533.87%***	Towards import of PLA for developing the domestic market
Changes in inventories of finished goods, stock-in-trade, by-products and work-in-progress	**958.17**	**1024.81**	***6.95%***	-
Employee benefits expense	**92.95**	**99.68**	***7.24%***	Impact of increment
Finance costs	**33.67**	**32.48**	***(3.53%)***	-
Depreciation and amortization expense	**43.71**	**44.31**	***1.37%***	Impact of capex.
Other expenses	**91.55**	**115.11**	***25.72%***	Increase in operations leading to higher stores consumption ~Rs. 2.37 crs; Increase in (i) freight & handling ~Rs. 6.45 crs; (ii) Fair value loss on forward contracts Rs. 6.99 crores; (iii) Fair value loss on Interest rate swaps Rs. 4.57 crores
Tax expense	**20.09**	**13.45**	***(33.05%)***	-
Other comprehensive income (net)	**(0.16)**	**(0.21)**	***31.25%***	-

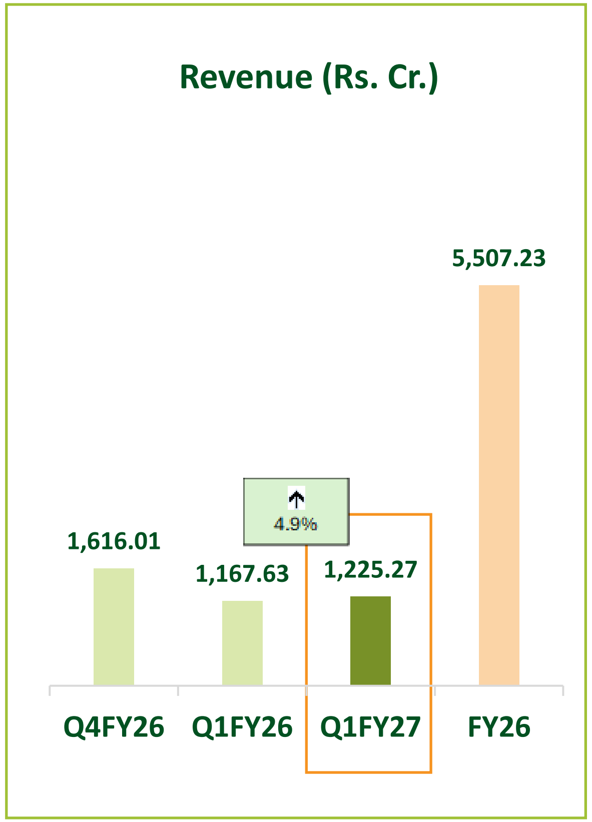
BUSINESS PERFORMANCE

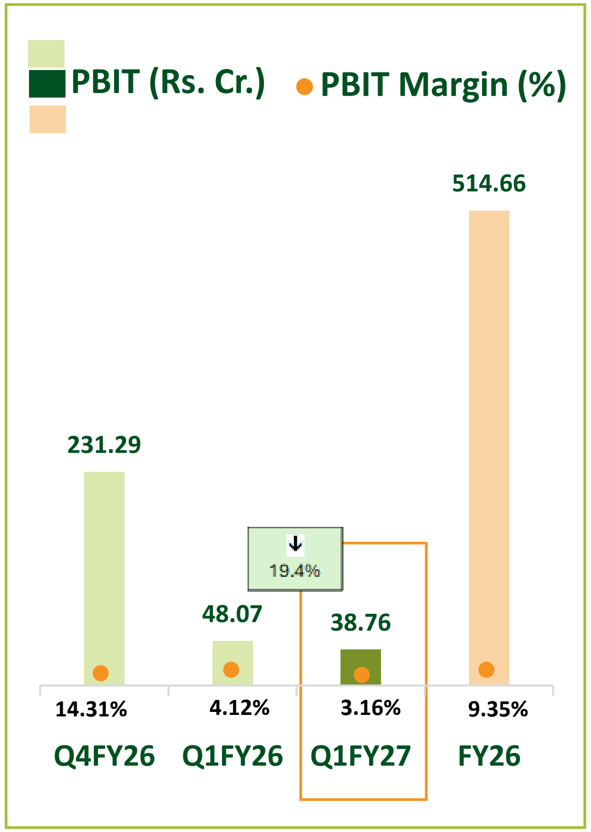
SUGAR

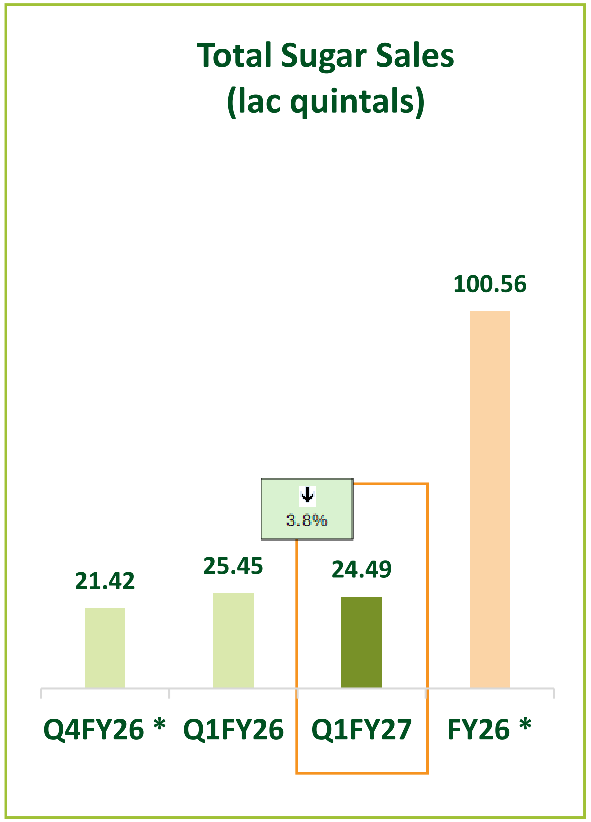
Balrampur Chini Mills Limited

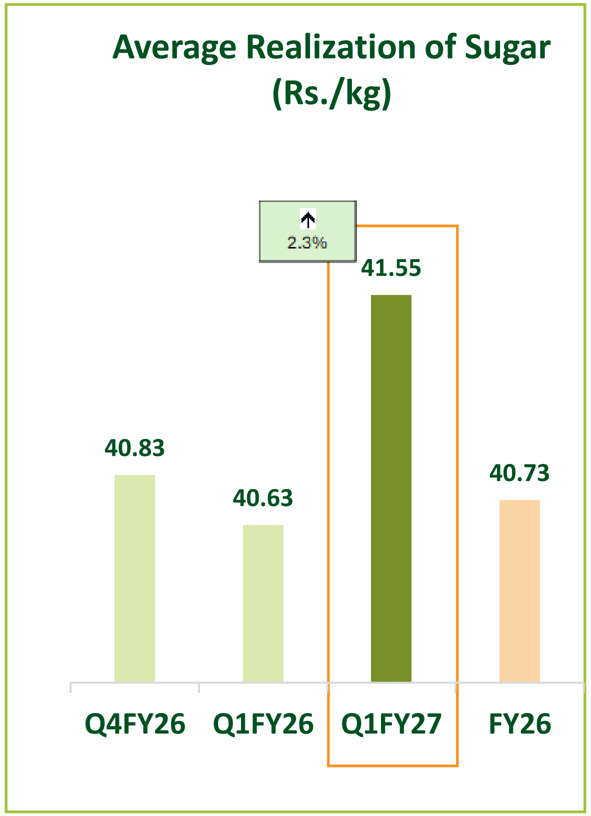
SUGAR SEGMENT

Financial Performance







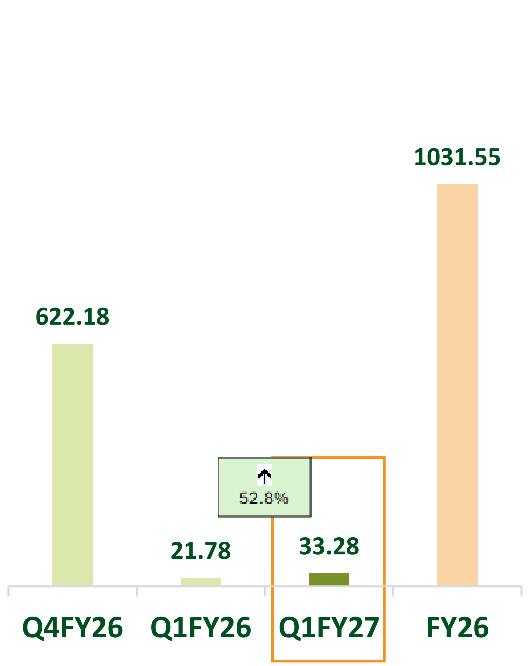


Stock of Sugar inventory (including WIP) as on 30th June 2026 stood at 45.67 lac quintals valued at Rs. 37.19/kg as compared to 48.45 lac quintals valued at Rs. 35.50/kg as on 30th June 2025.

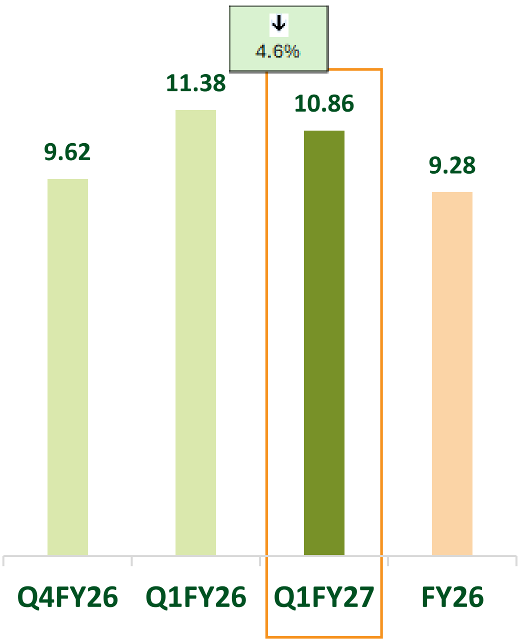
* Includes export sales 0.86 lacs qtls. and 0.90 lac qtls. respectively in Q4FY26 and FY26 against allocated export quota of 5.21 lac qtls. Balance quantity of ~4.31 lac qtls was exchanged for domestic quota during FY 2025-26.

Operational Numbers (1 of 2)

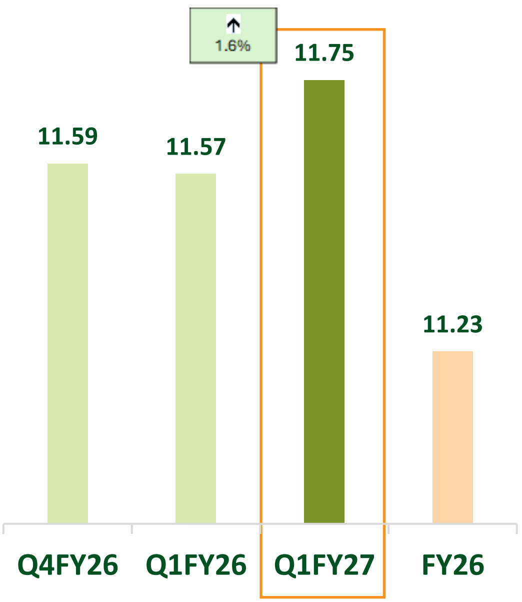
Sugarcane Crushed (lac quintals)



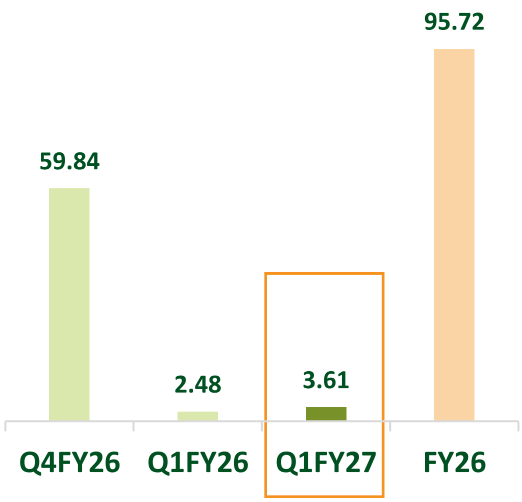
Net Sugar Recovery (%)*



Sugar Recovery Pre-Sacrifice (%)



Sugar Production (lac quintals)

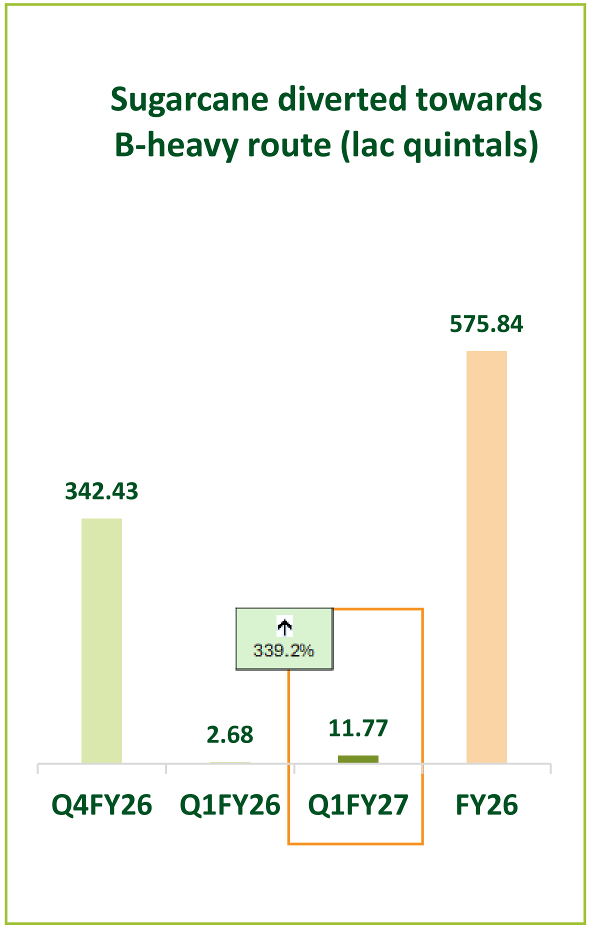


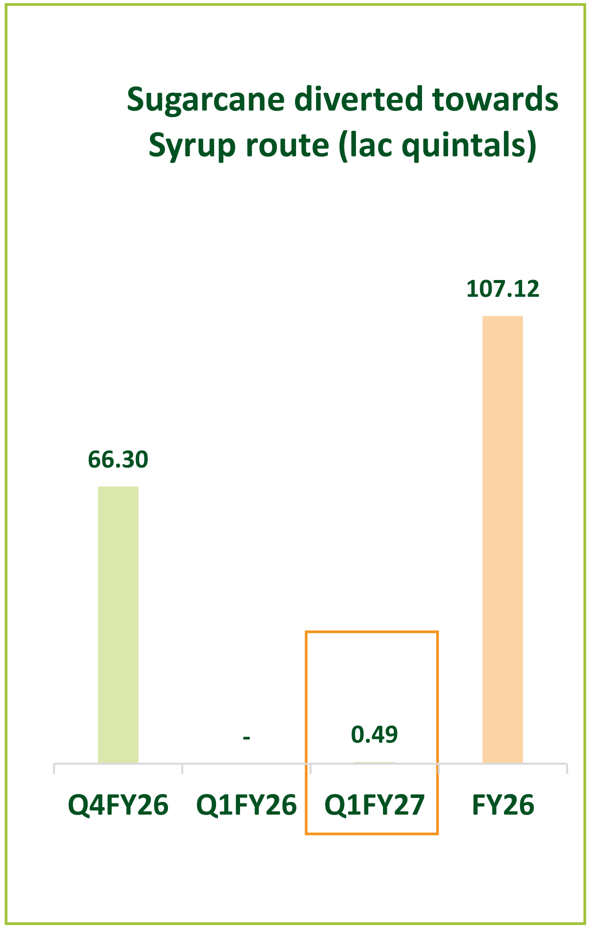
** Net of diversion towards Syrup & B-heavy route.*

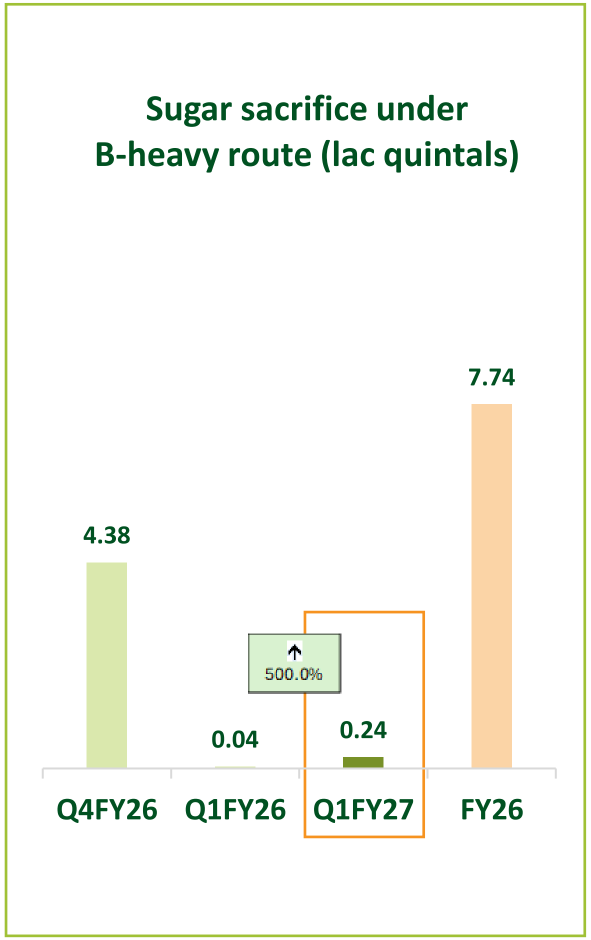
Balrampur Chini Mills Limited

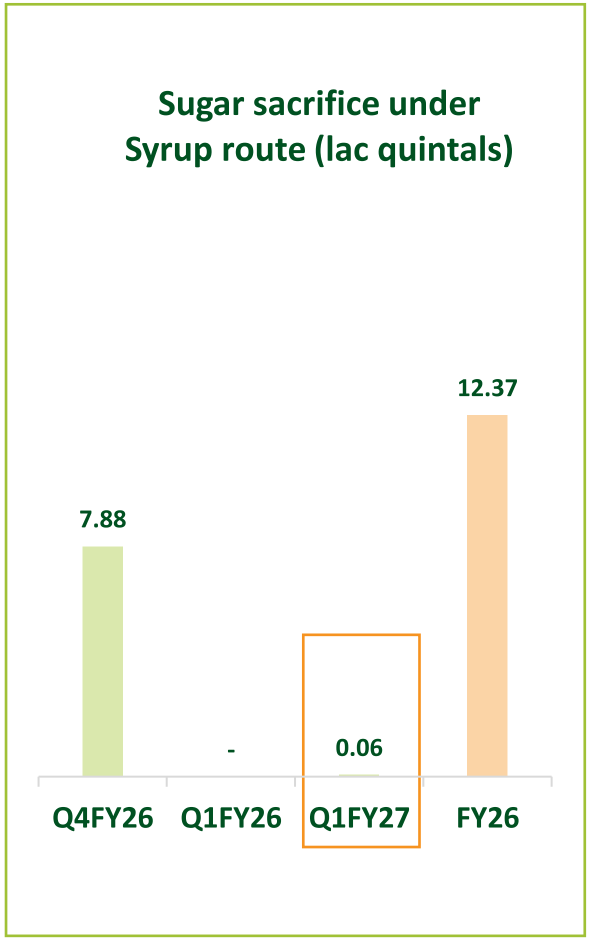
SUGAR SEGMENT

Operational Numbers (2 of 2)







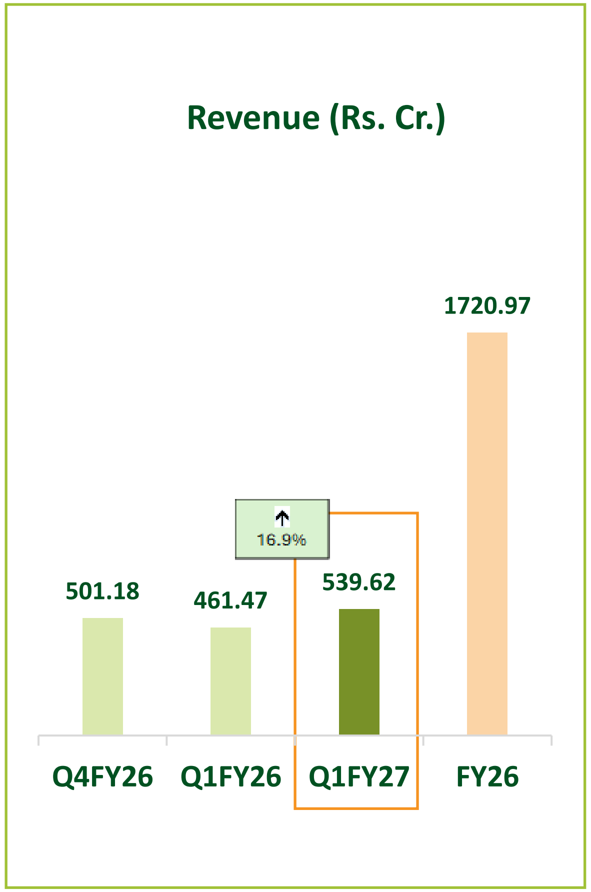


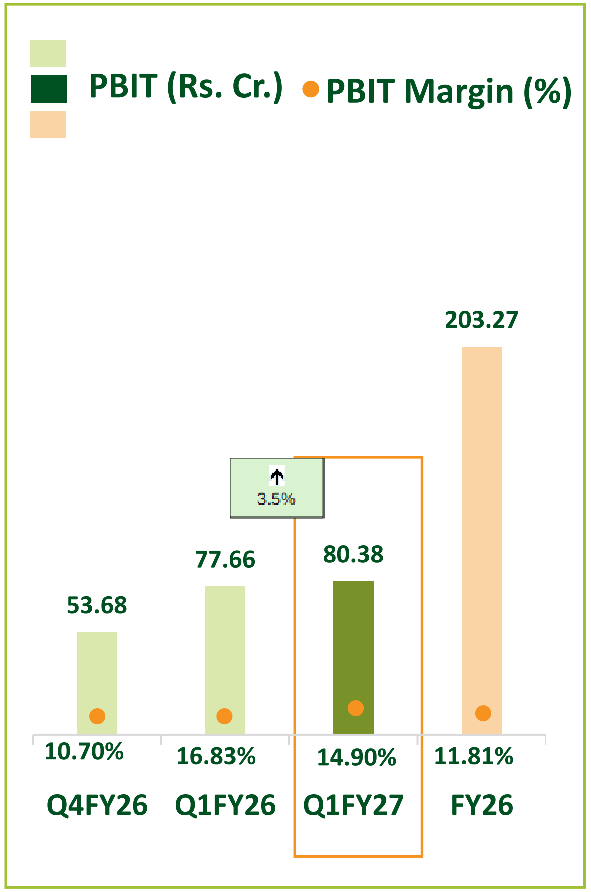
DISTILLERY & CO-GENERATION

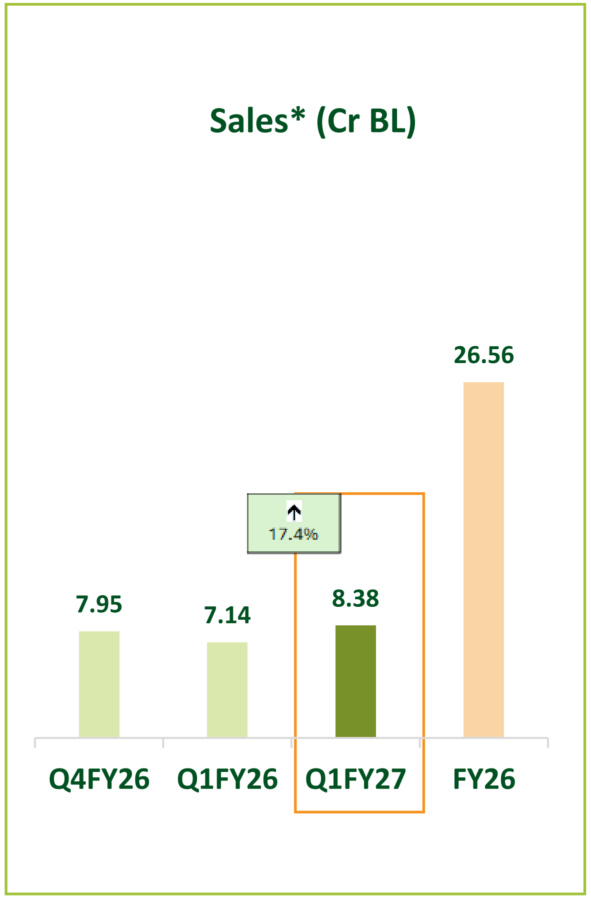
Balrampur Chini Mills Limited

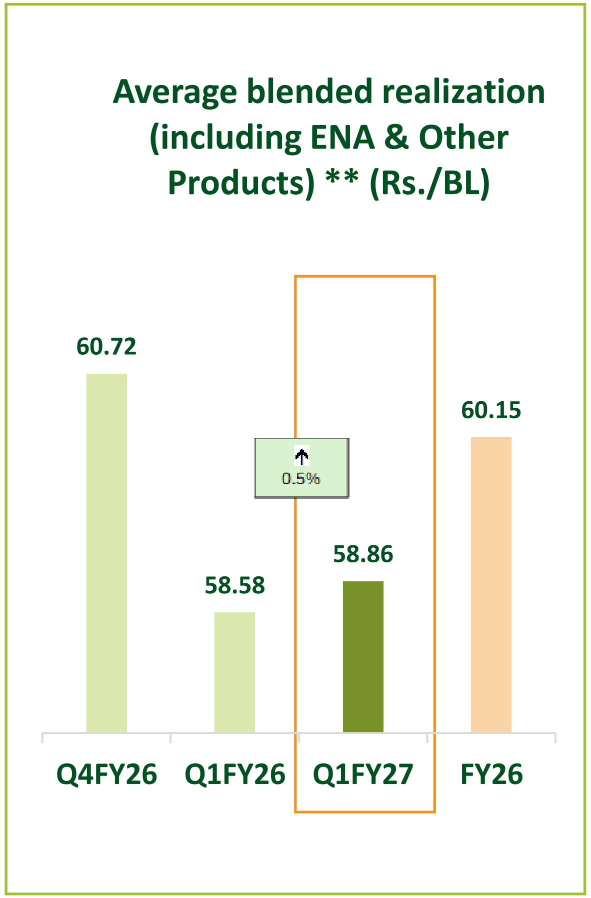
DISTILLERY SEGMENT

Financial Performance







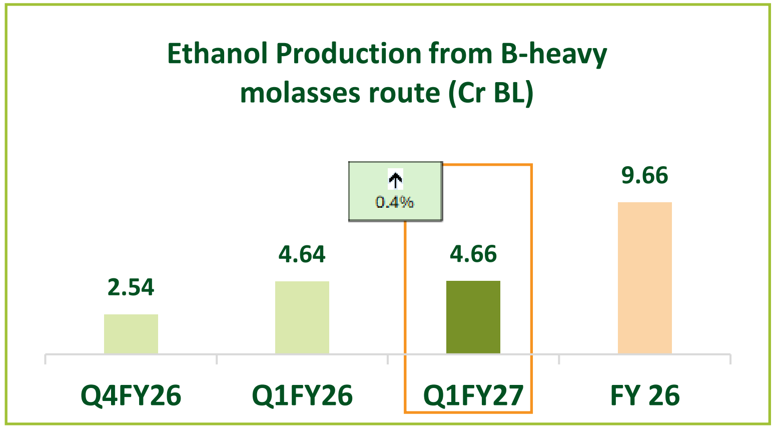


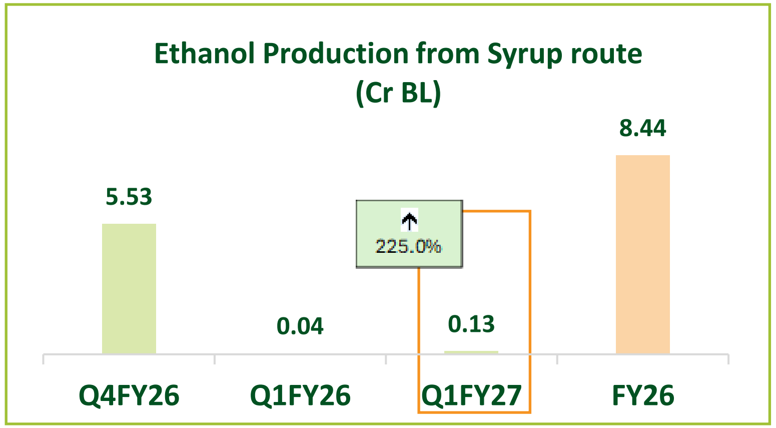
** Includes ENA & other products*

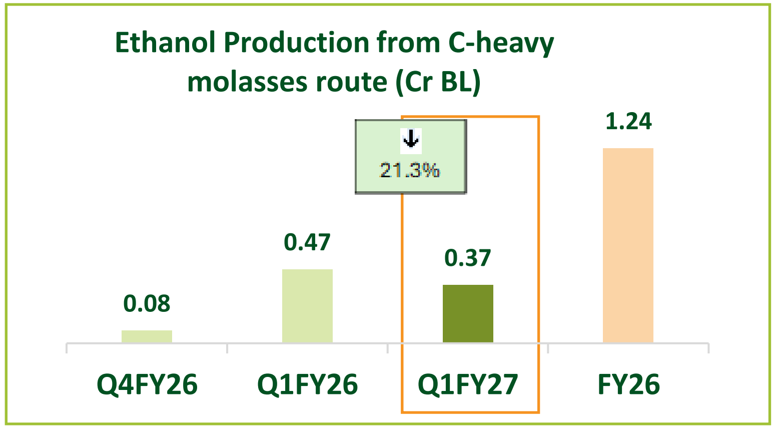
*** Does not include freight on sales for FOR contracts.*

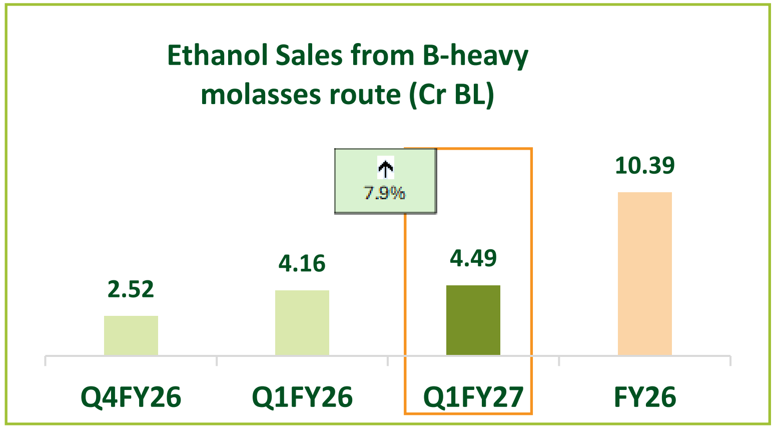
DISTILLERY SEGMENT

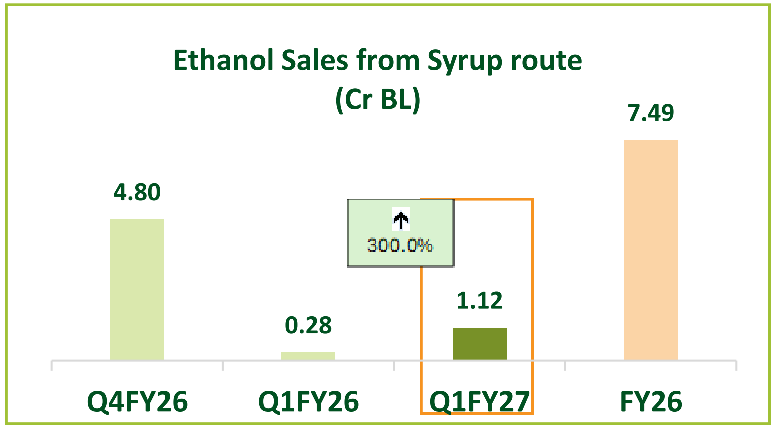
Operational Numbers (1 of 3)

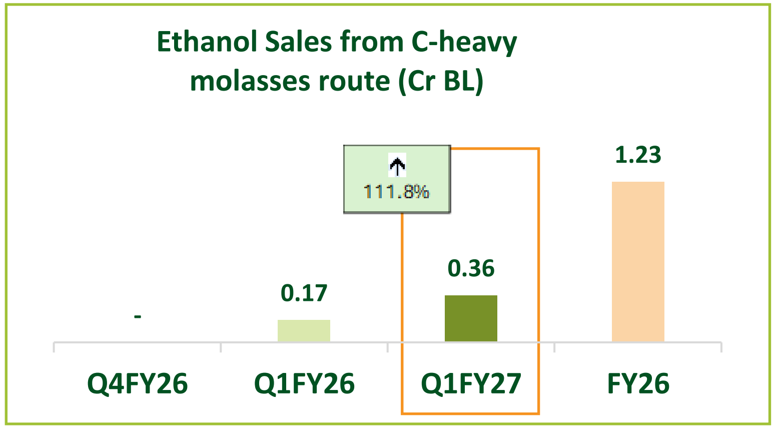








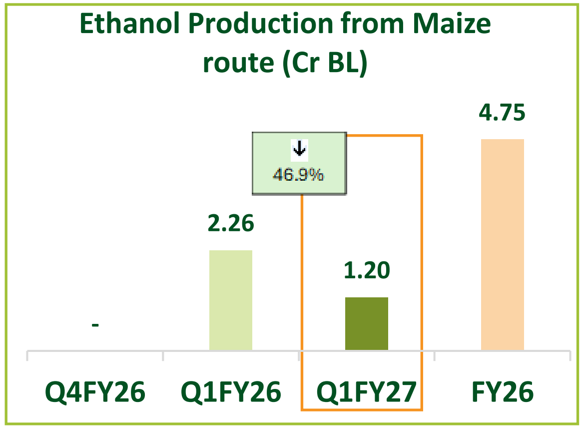


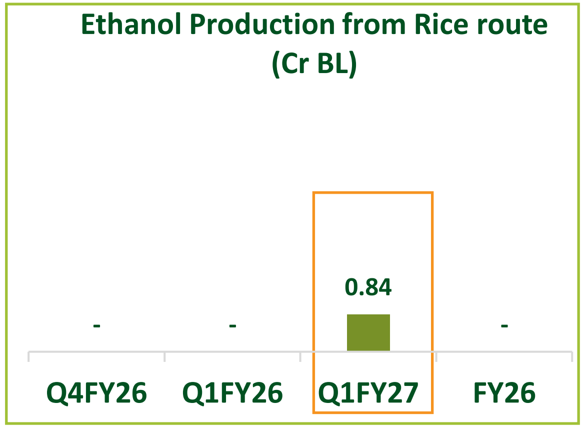


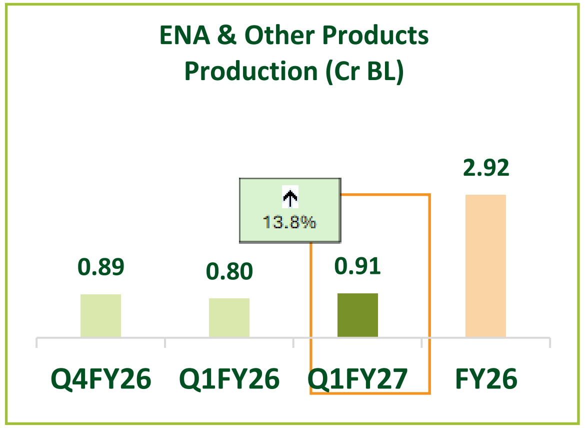
Balrampur Chini Mills Limited

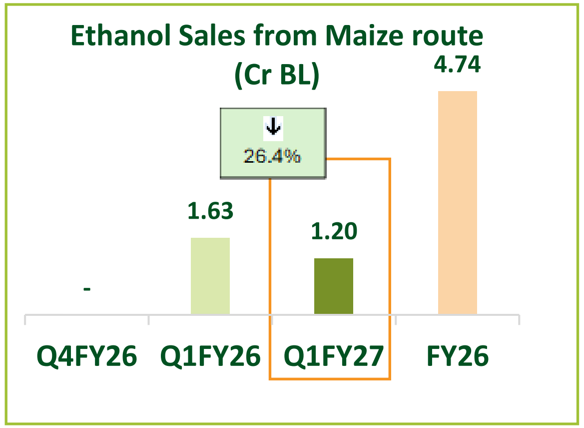
DISTILLERY SEGMENT

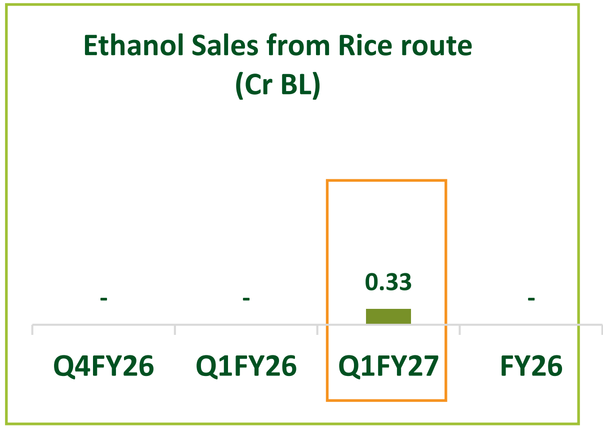
Operational Numbers (2 of 3)

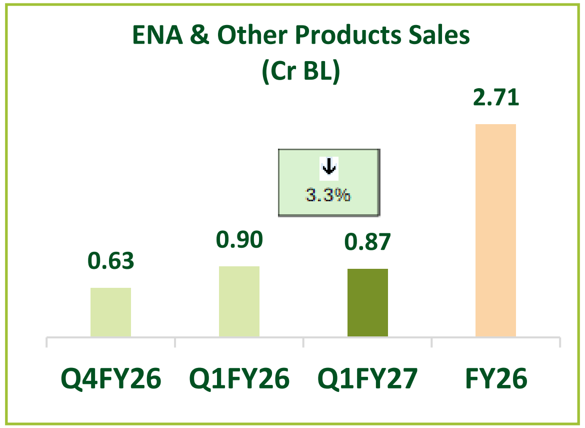








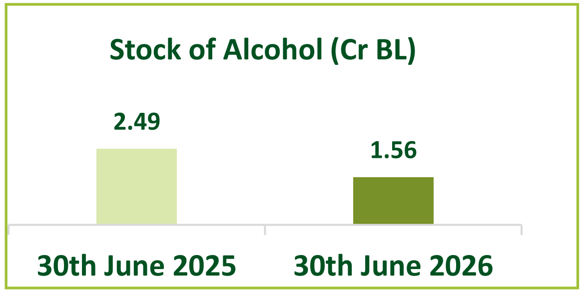


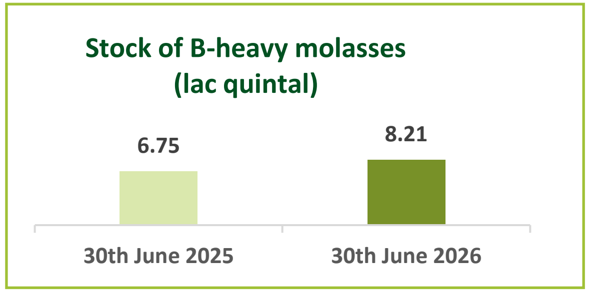


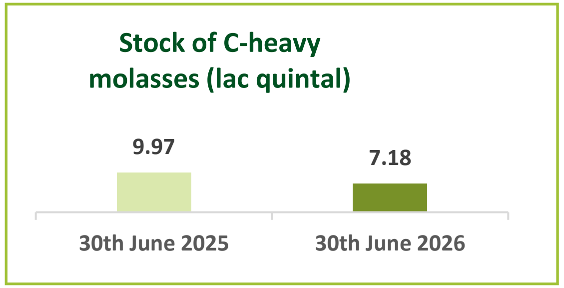
Balrampur® Chini Mills Limited

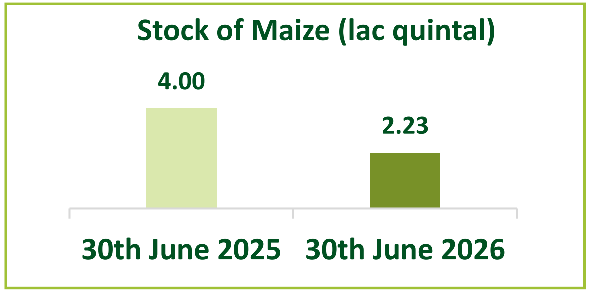
DISTILLERY SEGMENT

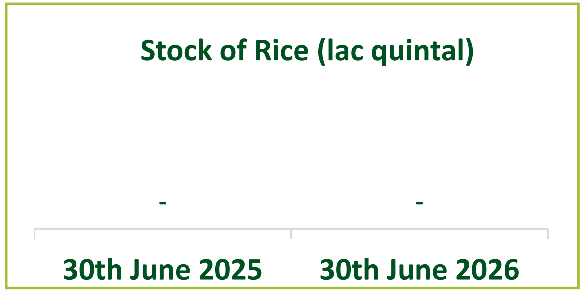
Operational Numbers (3 of 3)

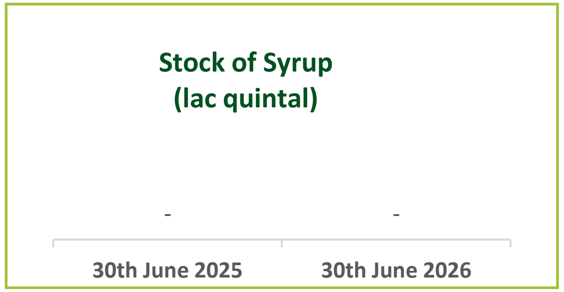












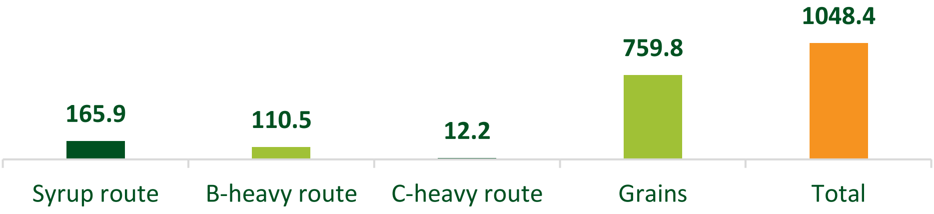
Transfer Price:	Q1FY26	Q1FY27
B-heavy molasses (Rs./quintal)	1,150	1,360
C-heavy molasses (Rs./quintal)	600	800

Country's Ethanol Blending Update

Ethanol prices under the EBP Programme are as under:

Sl. No.	Ethanol Year	Price of Ethanol under various feed-stock (Rs./BL)					
		C-route	B-route	Syrup	DFG	SFG	Maize
1	ESY 2023-24: (Nov-23 - Oct-24)	56.28	60.73	65.61	64.00	58.50	71.86
2	ESY 2024-25: (Nov-24 - Oct-25)	57.97	60.73	65.61	64.00	58.50	71.86
3	ESY 2025-26: (Nov-25 - Oct-26)	57.97	60.73	65.61	64.00	60.32	71.86

Country Level Allocation ESY 2025-26 (Cr BL) (under Cycle1)

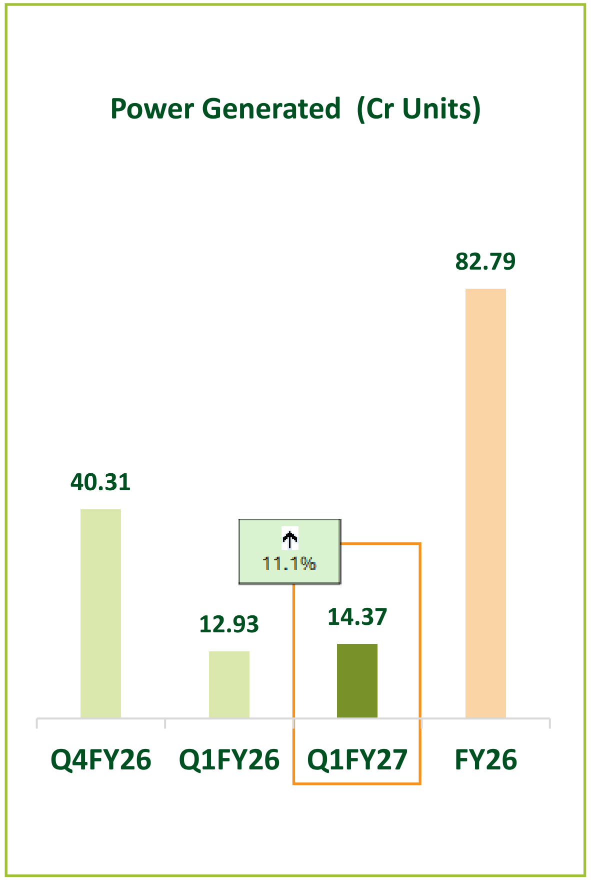


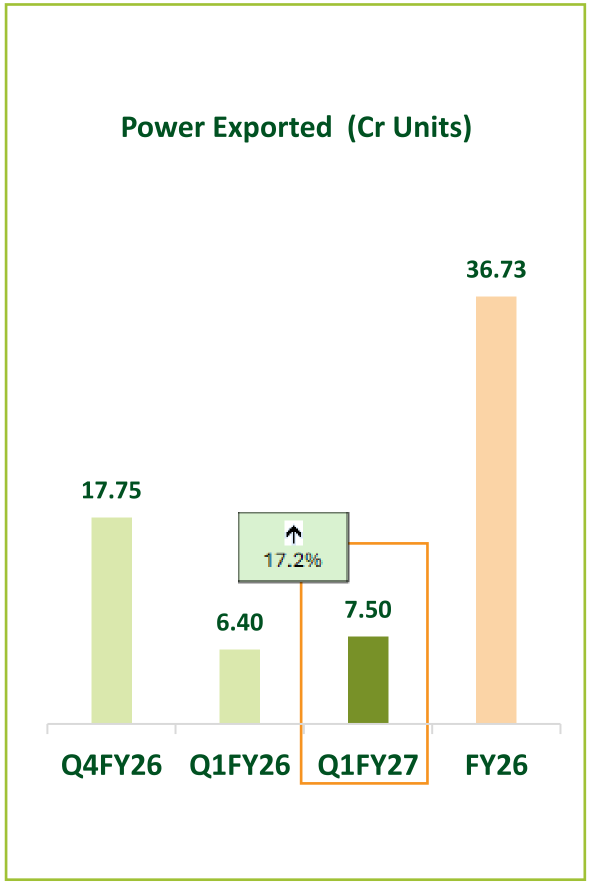
The government has allowed **72 lakh tonnes** of FCI rice to **be sold at ₹23.20 per kg** to ethanol distilleries under the EBP programme for ESY 2025-26.

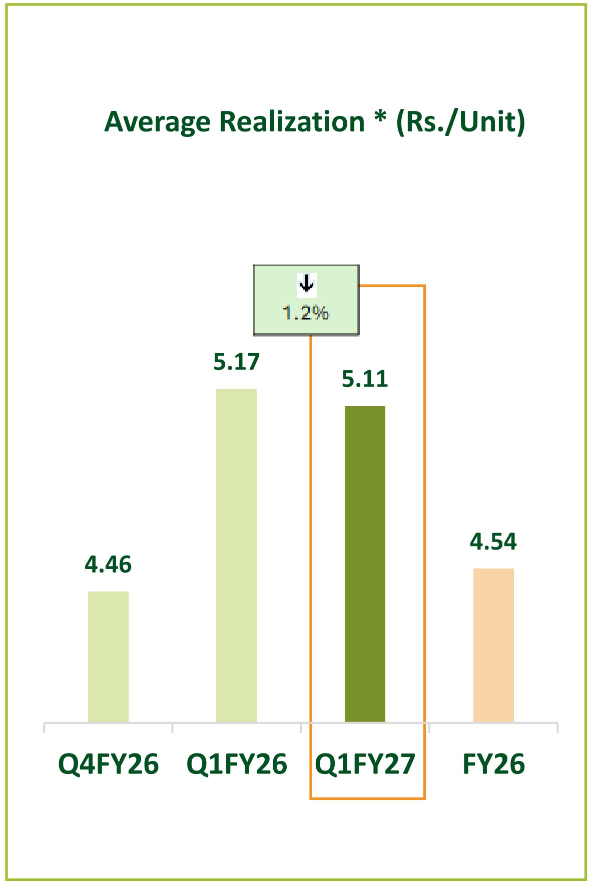
During **ESY 2024-25** total supply was **~1003 Cr BL** till 31st October 2025 against total contracted quantity of ~1131.7 Cr BL resulting in Ethanol blending of **~19.24%**.
For **ESY 2025-26** OMC's have contracted **~1048.4** Cr BL of Ethanol. Supply till 30th June 2026 was **~717.29** Cr BL resulting in ethanol blending of **~19.99%**. Roadmap is being worked on by the Government for **"Beyond E-20"**.

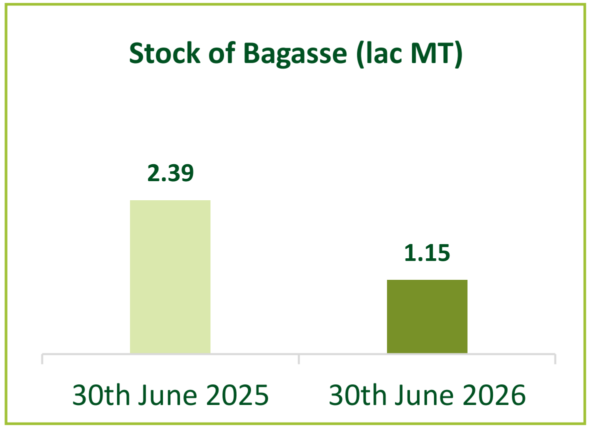
Balrampur Chini Mills Limited

Co-generation - Operational Numbers









*** UPERC has increased the tariff for export of power during FY 25-26 w.e.f. 1st April 2024. The tariff has increased ~0.45-0.91/unit for FY 24-25 for each of our Cogen plants.**

Note:
Quantity variance because of seasonality

POLY LACTIC ACID (PLA)

Balrampur Chini Mills Limited

Poly Lactic Acid (PLA) Project

FINANCIAL UPDATE

GROSS CAPEX: ~ Rs. 3080 crores

FUNDING PROPOSED
- ₹ 1650 crores debt
- ₹ 1430 crores from Equity / internal accruals *

CAPACITY
80,000 TPA (optimized from 75,000)

REVENUE
~ Rs. 2000 crores at full capacity

PROJECT COMMISSIONING
H2FY27

Segment PBIT – PLA for: (Rs. in crores)	Q1FY27	Q1FY26	FY26
Employee benefit expenses	0.66	0.19	1.65
Depreciation	0.39	0.00	1.09
Business Development Expense / Free Samples	1.09	3.05	8.94
Freight & handling	0.10	0.00	1.08
Foreign Exchange (Gain) / Loss	0.90	-	(2.60)
Interest Rate Swaps – MTM loss **	4.57	-	1.09
Others (Net)	2.13	0.77	5.47
Segment PBIT	**(9.84)**	**(4.01)**	**(16.72)**

** Notional, accounted to comply with requirements of Ind AS 109.

In actual, currently there is a favourable carry of ~21 basis points under the IRS contract.

* Company has raised Rs. 450 crores through equity shares to fund the revision in capex cost Rs. 230 crores.

Poly Lactic Acid(PLA) Project

GOVERNMENT SUPPORT

Uttar Pradesh State Government announced Bio Plastic Industrial Policy 2024 On 4th October, 2024.

Under this Policy, companies investing ₹1,000 crore or more in bioplastic manufacturing are eligible for the following incentives:

50% capital subsidy
On eligible investment to be disbursed after commencement of commercial production over a period of 7 years

5% interest subvention from the date of commercial production for a period of 7 years

100% SGST (net) reimbursement for a period of 10 years

Exemption on electricity duty for a period of 10 years

Stamp duty exemption on land purchased after 4th October 2024

Incentive should not exceed 200% of the eligible investment.

Invest UP – the Investment Promotion & Facilitation Agency of the Government of Uttar Pradesh – has issued the Letter of Comfort to the Company for its PLA project approving eligibility to receive incentive subject to commencement of commercial operations of the plant and fulfilment of the conditions stipulated therein.

Capital Subsidy is linked to Gross Capacity Utilisation Multiple (GCM) which shall be determined as under:

- **For the 1st year – GCM shall be 1 if the ratio of actual production and installed capacity is 40% i.e. minimum capacity to be achieved being 40%.**
- **For the subsequent years – GCM shall be 1 if the ratio of actual production and installed capacity is 75% i.e. minimum capacity to be achieved being 75%.**

THIS POLICY IS A PIVOTAL STEP TOWARDS A GREENER FUTURE

Poly Lactic Acid (PLA) Project

PROGRESS

- Till 31st July 2026 Company has spent ~Rs. 2180 crores
- 94% Model Review Completed
- Equipment erection ~68% complete
- Civil erection ~92% complete

- Zero accidents.
- Over 3000 people on site on an average
- Analysis and product development in full swing through imported PLA
- ~92% domestic equipment are ready and balance on schedule

Bioyug on Wheels

India's First Mobile Awareness Platform for Sustainable Living

Launched in Mumbai (May 2025), Bioyug on Wheels is driving nationwide awareness and adoption of sustainable materials - engaging thousands across Jharkhand, Madhya Pradesh, Gujarat, and Kerala through immersive demos, expert dialogues, and collaborative sessions, aligned with World Environment Day 2025 and India's fight against plastic pollution.

Driving Engagement and Awareness Across Institutions and Industry

Industry Participation:

250+ professionals engaged with the mobile unit signaling rising momentum for bio – based solutions within South India's plastics and manufacturing ecosystem.

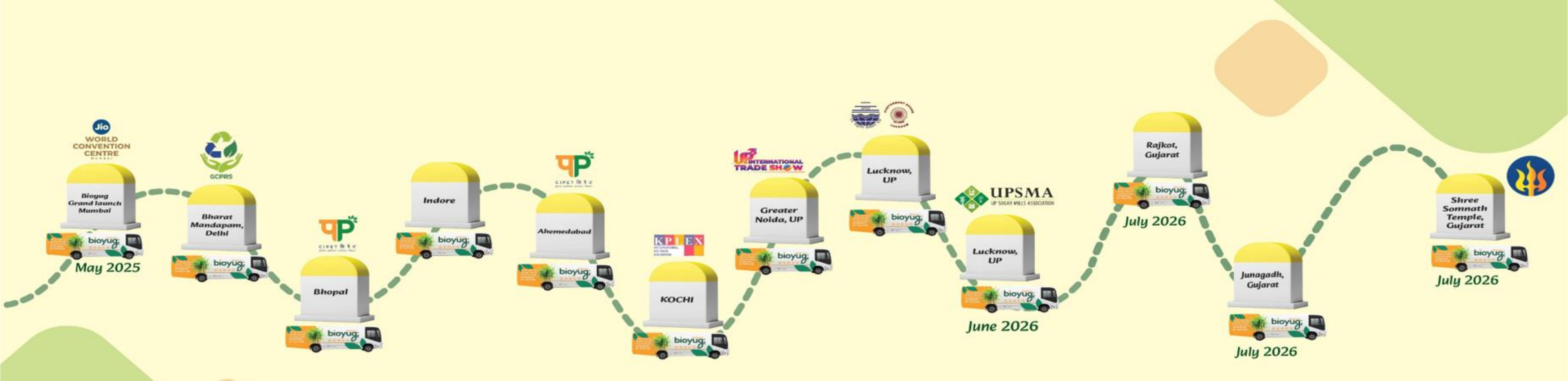
Institutional Engagement:

Representatives from the Central Pollution Control Board (CPCB) and Presidents of the Telangana, Karnataka, and Andhra Pradesh Plastic Associations visited the Bioyug on Wheels bus, reflecting strong institutional support for sustainable material alternatives. The bus also welcomed officials from the Uttar Pradesh Pollution Control Board (UPPCB) and Rajkot Municipal Corporation (RMC).

Interactive Format:

Engaging displays of PLA samples and technical showcases drew manufacturers, entrepreneurs, policymakers, and academia alike.

Brings Clean Innovation Straight To The People. From Vision to Action Since launch in May 2025 to July 2026



The Bioyug on Wheels bus travelled across Maharashtra, Madhya Pradesh, Kerala, Uttar Pradesh, and Gujarat, taking the message of sustainable bioplastics to key industry and government stakeholders.

Engaging Communities, Inspiring Change

For more information visit - https://balrampurbioyug.com/bioyug-on-wheels

Bioyug Green Command – 5th June 2026, Lucknow Cantonment Board

A Landmark Step Towards India's Sustainable Future. Following the signing of the MoU with the Lucknow Cantonment Board and BCML's first government institutional order for compostable PLA products, Bioyug Green Command 2026 was held on World Environment Day in the presence of Hon'ble Defence Minister Shri Rajnath Singh Ji, reaffirming the commitment to a sustainable and circular future.

For more information visit - https://www.youtube.com/watch?v=W84Xv9oacuI

Poly Lactic Acid (PLA) Project

Business Development

Government Engagement

- BIS standards approved for PLA straws and bags
- Mandate development: bottles (≤500ml water) and cutlery via BIS
- Progress made on the development of lunch boxes and water bottles with IRCTC and Railneer
- Developed BOPLA as an indigenous product in India for the first time, available in scalable commercial volume
- Progress on biodegradable Gutkha packaging standards and product development initiated by PMO

Market Entry Progress

Team Expansion

Educated sales team across 4 locations, with plans to double capacity soon

Technology Advancement

Substantial progress on conversion technologies including BOPLA, bottles and cutlery manufacturing, films, garbage & carry bags, straws with focus to convert flexible packaging to PLA based packaging

Pipeline Visibility

Project pipeline exceeding 80,000 tonnes per annum anticipated by end of 2027

Comprehensive testing and evaluation of the **proposed gutkha pouch packaging structure** were conducted at **CIPET, Bhubaneswar**, to assess its safety, performance, and environmental compliance. An extensive biodegradation study of the proposed multilayer structure was conducted to understand its environmental impact. This study provided insights into the degradation behavior, rate, and suitability of the packaging solution in sustainable waste management scenarios. **The testing program validates both the functional performance and environmental feasibility of the proposed packaging structure, supporting its potential for safe and sustainable application.**

Business Development:

- 175 + customers targeted till date
- Catering to 100+ customers (Direct + Hybrid)
- Out of 30+ Trial ongoing projects with customers 25+ Trial has been successfully completed
- Focusing on Institutional Projects viz. Railways, Defense and Govt Institutions, Brands

Balrampur **Bioyug**, has secured its first official institutional order from the **Lucknow Cantonment Board** (LCB), marking a significant milestone for India's emerging bio-based materials ecosystem. The order includes compostable **garbage bags** (in two sizes), **300 ml PLA bottles, 3D-printed PLA compostable pens**, and **PLA folders.**

TREASURY MANAGEMENT

Balrampur Chini Mills Limited

Treasury Management Update

Long-term credit rating by CRISIL stands at AA+ with Stable outlook.
Short-term credit rating by CRISIL stands at A1+.

Long-term rating from India Ratings also stands at "IND AA+/Stable" and Short-term rating at "IND A1+.

As of 30th June 2026, long term borrowings of the Company stands as follows:
For existing business: Rs. 75.25 crores
For PLA Project: Rs. 1086.00 crores

Yearly repayment schedule of loan taken for existing business

66.75 Rs.Cr.	8.50 Rs.Cr.
FY 2026 - 2027 *	FY 2027 - 2028

* For the balance period of the year

For PLA business, repayment of term loan to commence from Q3 FY 29 payable in 20 equated quarterly installments.

During Q1FY27, the Company:

Availed **long-term debt of ₹ 183.00 crores** for capex in the PLA segment (eligible for interest subvention @5% for seven years under the U.P. Bioplastic Industrial Policy, 2024).

REPAID
₹ 22.25 CRORES

Balrampur Chini Mills Limited

Standalone Cash Flow Analysis

Rs. in crores

	FY 21-22	FY 22-23	FY 23-24	FY 24-25	FY 25-26
Profit before tax	655.61	396.97	610.19	470.40	523.69
Net Cash generated from operating activities	694.65	452.91	177.83	425.16	599.47
Net cash (used in) investing activities	(309.38)	(858.75)	(224.78)	(880.43)	(946.66)
Net cash (used) / generated from financing activities	(385.39)	405.83	46.97	455.31	347.28
Cash & Cash equivalents as on the reporting date	0.32	0.31	0.32	0.36	0.44

Balrampur Chini Mills Limited

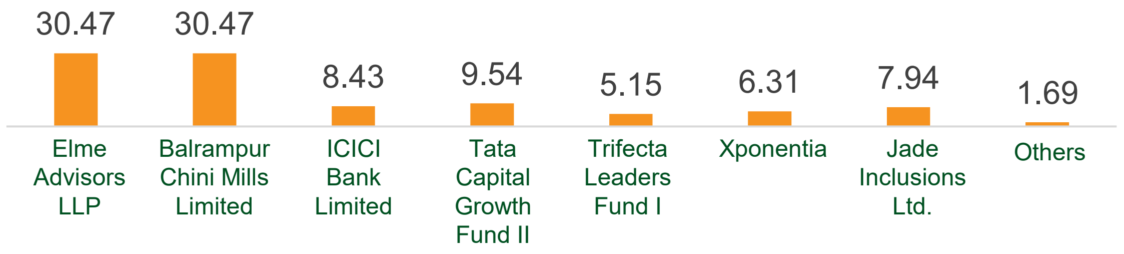
UPDATE ON AUXILO FINSERVE PRIVATE LIMITED

(AN ASSOCIATE OF THE COMPANY)

Update on Auxilo Finserve Private Limited

AN ASSOCIATE OF BCML

Equity Shareholding Pattern as on 30th June 26 (%) *



* Assuming 1 CCPS is converted into 1 Equity Share of Auxilo

As on 30th June 2026, Net-worth of Auxilo stands at ~ Rs. 1528.37 Crores

Share Capital raised from external investors during last round		
No. of CCPS	**In Crs**	**5.15**
Price per CCPS	**Rs./share**	**58.04**
Aggregate Value	**Rs. Crs.**	**~299.05**
Balrampur Chini Mills Limited holds 30.47% in Equity share capital		
No. of Shares	**In Crs**	**16.53**
Average Cost per share	**Rs./share**	**10.59**
Investment Amount	**Rs. Crs.**	**175.00**

Value of BCML's Investment in Auxilo (basis last Equity raised by Auxilo) : Rs. 959.40 crores.

Extract of profitability (Rs. Cr except EPS)

Particulars	Q1 FY26	Q1 FY27	FY26
Revenue from operations	164.05	167.92	675.76
Profit after tax	31.97	20.55	116.87
Total Comprehensive Income	31.82	18.95	117.12
Basic EPS (Face value of Rs. 10 each)	0.59	0.38	2.15
Diluted EPS (Face value of Rs. 10 each)	0.58	0.37	2.13

Total Assets as on 30th June 2026 was Rs. 5531 crores

Q1FY27 PERFORMANCE NUMBERS

Interest income
Rs. 159.39 crs

Finance costs
Rs. 97.23 crs

GNPA 0.52%

NNPA 0.12%

Total income
Rs. 169.34 crs

Total expense
Rs. 141.86 crs

CRAR
29.74%

Balrampur Chini Mills Limited

About Balrampur Chini Mills Limited

CIN: L15421WB1975PLC030118

Balrampur Chini Mills Limited (BCML) is one of the largest integrated sugar companies in India. The allied businesses of the Company comprise distillery operations and cogeneration of power.

The Company presently has ten sugar factories located in Uttar Pradesh (India) having an aggregate sugarcane crushing capacity of 80,000 TCD, distillery and cogeneration operations of 1050 KLPD and 175.7 MW (Saleable) respectively.

BCML is also in the process of setting up India's 1st Poly Lactic Acid (PLA) plant of 80,000 TPA capacity. BCML is one of the most efficient integrated sugar producers in the country.

The Company has grown its capacity by well planned capacity expansion projects and the acquisition of existing companies.

Need More Insights?

Please log on to www.chini.com for more information about the company.

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Balrampur Chini Mills Limited

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THANK YOU