NCL INDUSTRIES LIMITED

Investor Presentation August 2026

Company Snapshot

NCL INDUSTRIES LIMITED

40+
Years of Legacy

4 MTPA
Cement Capacity

10
Ready Mix Concrete Plants

90,000 TPA
Boards Capacity

36.29 MW
Green Power Generation Capacity

2,700+
Dealer Network

CRISIL A / Stable, A1
Credit Rating

0.25x
Debt to Equity*

12.26%
ROCE*

* Based on FY26 Financials

NCL INDUSTRIES LIMITED

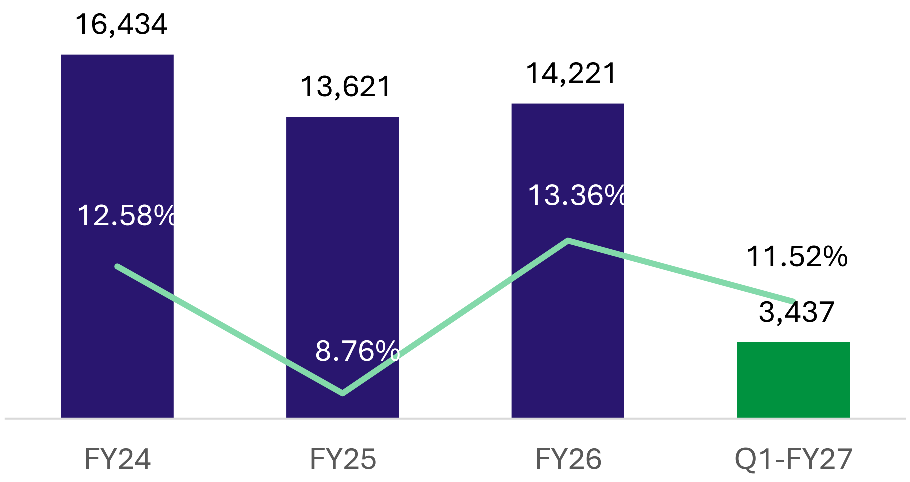
Company Overview

Company Overview

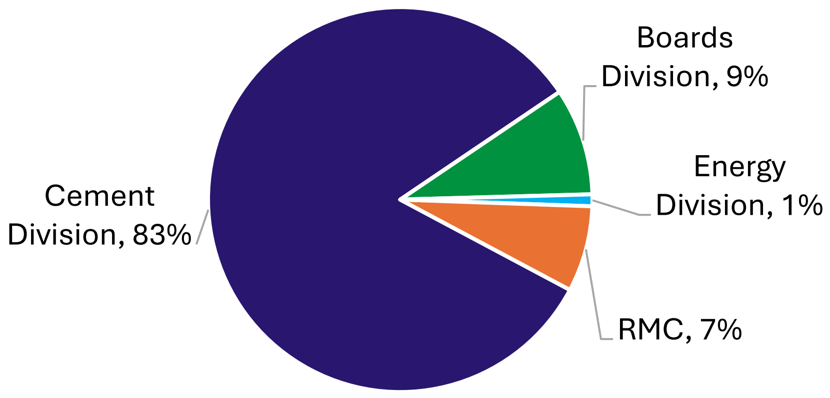
NCL INDUSTRIES LIMITED

- **Established in 1979 by Late Shri K. Ramachandra Raju**, NCL Industries has evolved over four decades from a regional cement manufacturer into a diversified building materials company.
- **Integrated building materials platform** spanning cement, ready-mix concrete, cement-bonded particle boards and renewable energy, with cement remaining the core business.
- **The Company's cement business operates 3 manufacturing plants with a combined capacity of 4 MTPA**, with products marketed under the flagship **“Nagarjuna Cement”** brand across Southern India.
- **Pioneer in cement-bonded particle boards**, operating **3 manufacturing plants** through the flagship **“Bison Panel”** brand, offering sustainable and high-performance building solutions.
- **Only cement particle board manufacturer in India**, strengthening NCL Industries’ differentiated position in the cement board segment.
- **Strategically located RMC network** comprising 10 plants, serving residential, commercial and infrastructure requirements across the Hyderabad & Vishakhapatnam markets.
- **Green energy capabilities** through **15.75 MW of hydro power capacity, 12.54 MW of solar agreements and 8 MW of Waste Heat Recovery.**

Revenue (INR Mn) & EBITDA Margins



FY26 Segment Revenue Breakup



Journey & Key Milestones

NCL INDUSTRIES LIMITED

1979 – Late Shri K. Ramachandra Raju established Nagarjuna Cements Ltd

1982 – Company listed on the stock exchanges

1984 – Commercial production of cement at 66,000 TPA

1989 – Capacity increased to 1,98,000 TPA

1992 – Cement Bonded Particle Boards debut – technical collaboration with Bison Werke, Germany

1996-97 – Commencement of Prefab; advent of Bison Lam

2003 – Cement capacity expanded to 2,97,000 TPA

2006 – Merger of NCL Energy Ltd

2007-09 – Kondapalli grinding plant and Line 2 expansion; boards plant at Paonta Sahib, Himachal Pradesh

2010 – Line 2 at Simhapuri – clinker capacity raised by 9.90 lakh tonnes and cement by 6.60 lakh tonnes

2011 – Foray into RMC with two plants in Hyderabad and Vizag

2017-18 – Third cement line and third boards plant at Simhapuri

2019 – NCL Doors – India's largest door manufacturing facility launched

2021 – Commissioning of WHR plant and solar units; acquisition of Tern Distilleries Private Ltd

2022 – Sandwich Panels unit commissioned at Paonta Sahib

2023 – Acquisition of Vishwamber Cements Ltd

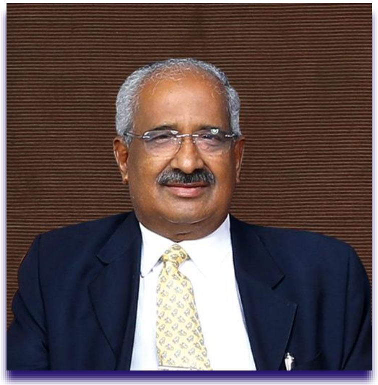
2025 – Cement grinding 0.66 MTPA at Thallapalem, Visakhapatnam, Andhra Pradesh

Board of Directors

NCL INDUSTRIES LIMITED

Ms.Renu Challu, Chairperson & Independent Director

Postgraduate in Economics from the University of Lucknow and an Associate of the Indian Institute of Bankers, with over four decades of experience in commercial banking, investment banking and financial services. Former Deputy Managing Director of SBI, Managing Director of State Bank of Hyderabad and President & CEO of SBI Capital Markets.



Mr. K. Ravi, Vice Chairman & Managing Director

Promoter and second-generation member of the NCL Group, with over four decades of experience in the cement and building materials industry. He has been associated with NCL since its early years and has played a key role in the Company's business expansion and diversification across building materials and energy.

Mr. Polam Rajagopal Reddy, Independent Director

A postgraduate in Chemistry with an MBA, he brings over 35 years of experience across finance, materials management and the power sector. He has served as Director (Finance) of Andhra Pradesh Central Power Distribution Company, as a Member of the Andhra Pradesh Electricity Regulatory Commission and as a senior energy consultant at ASCI.

Mr. SK Subramanian, Independent Director

A Chartered Accountant and postgraduate in Science, he brings over 45 years of experience across finance and accounts, purchase and materials management, and general management. He has held senior leadership positions across the Tata Group, telecom ventures and FMCG companies, including roles as CEO, COO and CFO.

Board of Directors

Dr. A S Durga Prasad, Independent Director

A Fellow Member of ICMAI and PhD holder, he brings over four decades of experience in cost and management accounting, financial management and corporate governance across pharmaceuticals, infrastructure, IT and discrete manufacturing. He has also been associated with several academic institutions and has served on the board of NCC Limited.

Mrs. Pooja Kalidindi, Non Executive Director

A graduate in Commerce, she holds a PGDPM with specialization in Finance and Marketing and has completed a Management Development Programme in Strategic Management from IIM Kozhikode. Associated with NCL Buildtek Limited in various capacities since 2011, she currently serves as Executive Director of NCL Buildtek Limited.

Mrs. Roopa Bhupatiraju, Director

MBA in Marketing & Entrepreneurship and a Master's in Marketing Communications from the Illinois Institute of Technology, USA. Associated with NCL since 2006, she is also the founder of her own venture in California. She brings expertise in marketing, brand strategy and business operations, and oversees Cement Marketing, Operations, HR and Branding.

Mr. K. Gautam, Non Executive Director

BBM (Hons) from ICFAI, Hyderabad and M.Sc. in Entrepreneurship & Business Management from the University of Bedfordshire, UK. Associated with the Company for over 17 years, he brings experience in manufacturing operations, business management and strategy, having served as Executive Director, Joint Managing Director and Managing Director.

Mr. N.G.V.S.G. Prasad, Executive Director & CFO

A Graduate in Commerce from Nagarjuna University and a Fellow Member of ICAI, he has over 30 years of experience in Finance & Accounts within the NCL Group. He currently serves as Executive Director & CFO, bringing extensive experience in financial management and accounting.

Mr. Utkal Goradia, Executive Director

Mr. Utkal Goradia has been Associated with company since 2006 and appointed as Executive Director in September 2022. He has completed the Executive Education Programme in General Management for IT Professionals from IIM Bangalore and currently oversees the RMC and Purchase functions. Prior to joining NCL, he was associated with GE Consumer Finance Services.

Key Management Personnel

NCL INDUSTRIES LIMITED

Mr. S. Chakradhar, Sr. President

Bachelor's degree in Mechanical Engineering from Gulbarga University, with experience in cement plant operations, erection and commissioning. Associated with NCL since 2015 and currently responsible for the operations and smooth functioning of the cement manufacturing units at Mattapally and Kondapalli.

Mr. PVP Murthy Raju, Vice President

Holds a Bachelor's degree in Civil Engineering from Andhra University, Visakhapatnam, with experience in the erection, commissioning and operations of RMC plants. Re-joined NCL in March 2013 and currently oversees the RMC Division, having previously worked with the Company's Prefab Division and in civil construction..

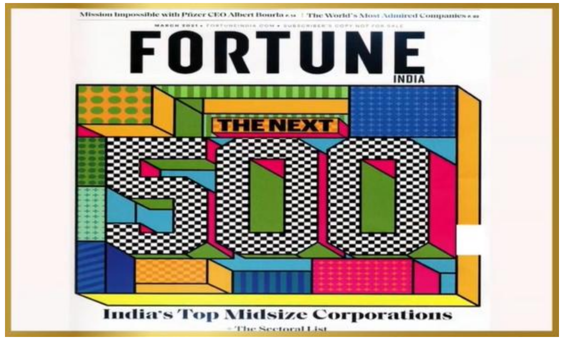
M Divya Bharathi, Company Secretary & Compliance Officer

Company Secretary with 16+ years of overall experience. Associate Member of ICSI and holds an LL.M. in Corporate Laws, with experience in corporate secretarial functions, regulatory compliances, board and committee processes and shareholder matters. Previously associated with NCL Buildtek Limited and Mahindra Satyam.

Awards and Accolades

Lifetime Achievement Award for Mr. K. Ravi

Certificate of Appreciation from Bureau of Indian Standards



NCL Industries ranked at 171 out of top 500 midsize marvels in India in the Fortune India Magazine March 2021

Excellence in Corporate Social Responsibility by FTCCI - 2022

5th Indian Cement Review Award 2021

Excellence in Employee Welfare Initiatives by FTCCI 2022-23

Best Women Entrepreneur Award 2024 by HMTV for Mrs. Roopa Bhupatiraju

Third Fastest Growing Cement Company in Small Category at the 8th Indian Cement Review Awards.

Marquee Clients

- TATA PROJECTS
- BSR INFRATECH
- LARSEN & TOUBRO
- DILIP BUILDCON LIMITED – INFRASTRUCTURE & BEYOND
- RAMKY GROUP – Towards sustainable growth
- RANK – QUALITY MATTERS
- GHMC – GREATER HYDERABAD MUNICIPAL CORPORATION
- NUVOCO
- SEW Infrastructure Builders And Developers – 50 Years of Excellence
- SAHYADRI – Indian. Innovative. Iconic.
- IJM
- एनटीपीसी NTPC
- SCCL – The Singareni Collieries Company Limited – One Family, One Vision, One Mission
- BOLLINENI HOMES from BSCPL – Building Better Lives
- TELANGANA STATE POWER GENERATION CORPORATION LTD. – TSGENCO
- KPC PROJECTS LTD – FORMERLY KCP PROJECTS LTD.
- ITC Limited
- LAFARGE
- TNR Industries READY-MIX CONCRETE
- GOWRA HALLMARK – a mark of quality
- KMV
- INDIAN RAILWAYS – भारतीय रेल
- IVRCL – Engi-visioning a new world
- SHIRKE
- Shapoorji Pallonji – Built to last... since 1865
- IL&FS
- meil

NCL INDUSTRIES LIMITED

Business Overview

Business Segments

NCL INDUSTRIES LIMITED

Cement

Leading regional cement manufacturer with integrated operations serving South India.

- ✓ 4 MTPA
  Installed Capacity
- ✓ 3
  Manufacturing Plants

Ready Mix Concrete

Customized ready-mix concrete solutions for infrastructure and real estate.

- ✓ 60 Cu.M./hr
  Production Capacity Per Plant
- ✓ 10
  RMC Facilities across Hyderabad & Visakhapatnam

Cement Bonded Particle Boards

Premium Bison Panel products for residential, commercial and industrial applications.

- ✓ 90,000 TPA
  Installed Capacity
- ✓ 3
  Manufacturing Plants

Green Energy

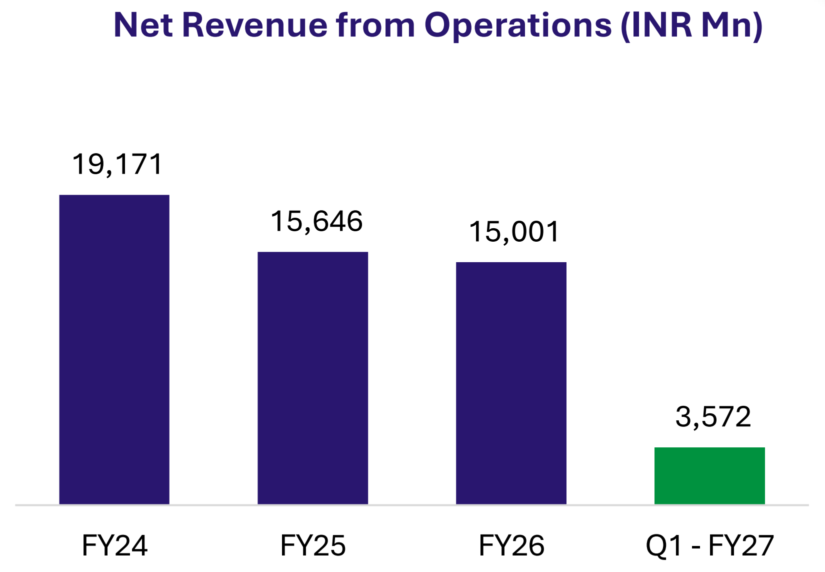
Captive renewable energy supporting sustainable cement operations.

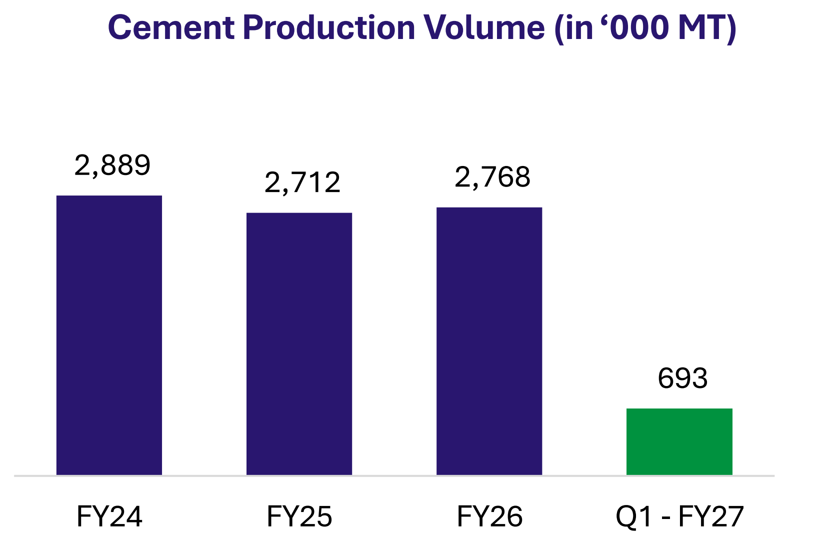
- ✓ 36.29 MW
  Total Power capacity
- ✓ Hydro Power
- ✓ Waste Heat Recovery System
- ✓ Solar Power

Cement

NCL INDUSTRIES LIMITED

- Company operates 3 cement manufacturing plants with 4 MTPA capacity, with products marketed under the **Nagarjuna Cement** brand across key Southern and Eastern markets.
- Offers a diversified cement portfolio, comprising **OPC 43 & 53 Grade, PPC and speciality cement**, including IRS Grade 53S, Visistha Premium PPC and SteelKrete.
- Established market presence across South India, supported by a **2,400+ dealer** network and over four decades of experience in the cement industry.
- Strong track record in large infrastructure projects, including being a major cement supplier to the Polavaram Irrigation Project.
- Integrated operating structure, supported by 2.6 MTPA clinker capacity, captive limestone resources and own renewable power generation, meeting around 30% of the cement division's power requirements.





Manufacturing Facilities - Cement

NCL INDUSTRIES LIMITED

01 Simhapuri Integrated Cement Plant

Location	Suryapet, Telangana
Type	Integrated Cement Plant
Capacity	**2.35 MTPA**

Three production lines

02 Kondapalli Grinding Unit

Location	Krishna, Andhra Pradesh
Type	Grinding Unit
Capacity	**0.99 MTPA**

Serves Coastal Andhra | Rail-connected

03 Visakhapatnam Grinding Unit (Newest Addition)

Location	Thallapalem, Andhra Pradesh
Type	Grinding Unit
Capacity	**0.66 MTPA**

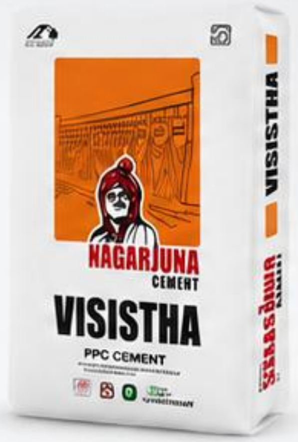
Serves North Coastal Andhra & Eastern India

With strategic locations and 4 MTPA of capacity, NCL is well positioned to capture growing demand and strengthen its regional market leadership.

Cement Product Portfolio

53 Grade OPC Cement

53S Grade
Special Cement



Visistha
PPC Cement

Steelkrete
PSC Cement

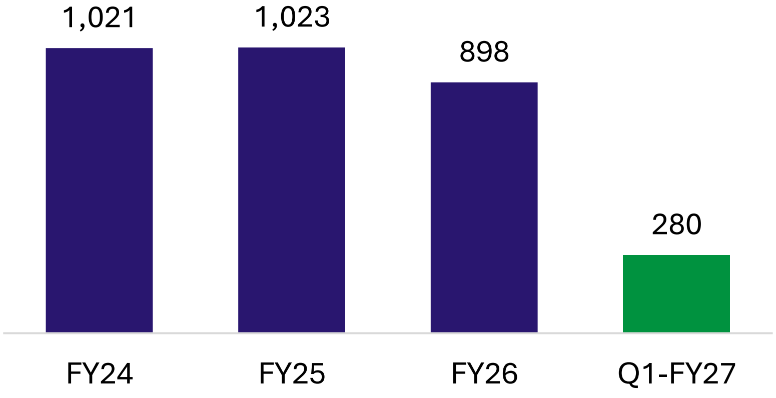
OPC Cement

PPC Cement

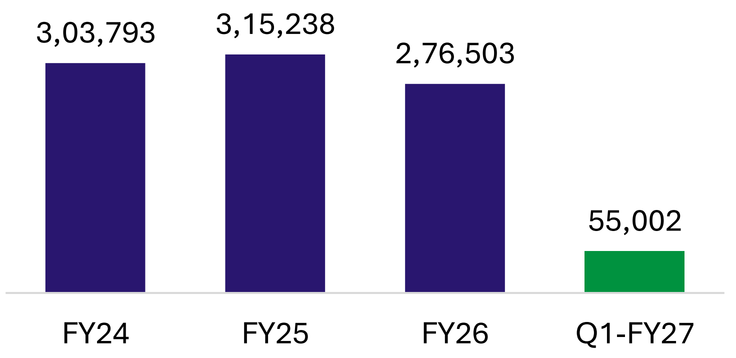
Ready-Mix Concrete (RMC)

- Operates under the Nagarjuna RMC brand, catering to residential, commercial and infrastructure projects across Hyderabad and Visakhapatnam.
- Strategic manufacturing footprint of 10 RMC plants, comprising 6 plants in Hyderabad and 4 in Visakhapatnam, with a 60 Cu.M./hr production capacity per plant.
- Integrated RMC Manufacturing using Nagarjuna Cement, premium aggregates and branded admixtures for diverse concrete applications.
- Automated batching and in-house quality control systems ensure consistent concrete quality and compliance with IS/BIS standards.
- Integrated manufacturing and logistics network enables timely delivery and efficient execution of large and time-sensitive projects.
- Mechanised operations and customised mix designs support improved construction efficiency through reduced material wastage and consistent concrete performance.

Net Revenue (INR Mn)



Total Sales Volume (Cu.M.)



Manufacturing Facilities - RMC

NCL INDUSTRIES LIMITED

01 **Hyderabad Cluster – 6 RMC Plants**

- Largest RMC manufacturing cluster serving Hyderabad region.

02 **Vishakhapatnam Cluster – 4 RMC Plants**

- Four strategically located plants serving Visakhapatnam, Vizianagaram, Anakapalle and surrounding markets.

Strong presence across Hyderabad & Vishakhapatnam Andhra’s marquee real estate, industrial and public infrastructure projects, reinforcing NCL’s position in the region’s growth markets.

Cement Bonded Particle Boards

BISON PANEL™
One board. Infinite uses.

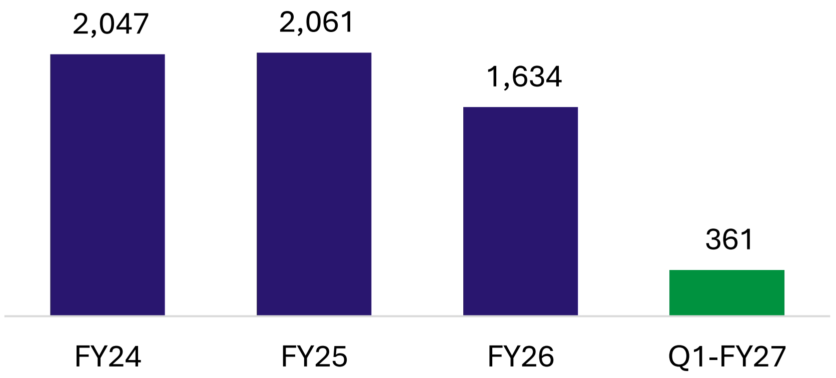
NCL INDUSTRIES LIMITED

- Bison Panel is company's flagship Cement Bonded Particle Board (CBPB) brand and India's only domestically manufactured CBPB, offering a differentiated market position.
- The segment has an installed manufacturing capacity of 90,000 TPA.
- NCL pioneered the CBPB category in India through a 1992 technology collaboration with Bison Werke, Germany, giving the brand a ~30-year head start, strong brand recall and an established market position.
- The product combines the strength and durability of cement with the workability of wood, making it a versatile, eco-friendly and high-performance building material.
- Bison Panel is suitable for interior, exterior and load-bearing applications across residential, commercial and industrial projects.

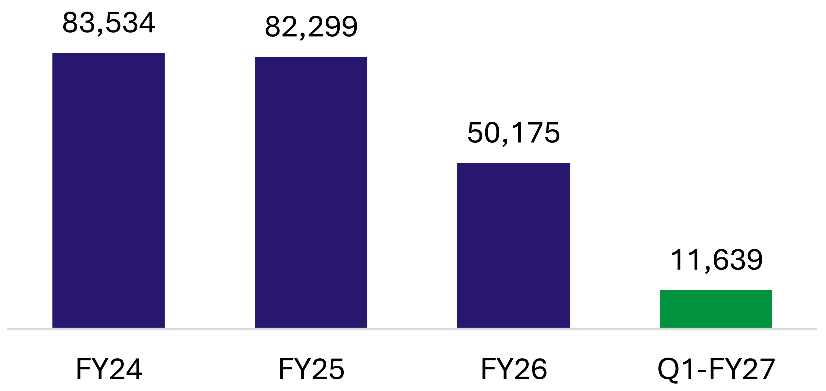
Key Applications

- ✓ False ceilings
- ✓ Internal partitions
- ✓ Wall cladding & facades
- ✓ Flooring & mezzanine floors
- ✓ Kitchen platforms & cabinets
- ✓ Doors & furniture
- ✓ Prefabricated & modular structures
- ✓ Acoustic/noise barrier applications
- ✓ Industrial & commercial buildings

Net Revenue (INR Mn)



Total Production Volume (TPA)



Manufacturing Facilities - Boards

NCL INDUSTRIES LIMITED

Plant 1 – Simhapuri
Location: Suryapet, Telangana
Capacity: 30,000 MT

Flagship Manufacturing Hub

- First Cement Bonded Particle Board facility
- Technical collaboration with Bison Werke, Germany
- Serves South & West India

Plant 2 – Paonta Sahib
Location: Himachal Pradesh
Capacity: 30,000 MT

North India Gateway

- Strengthens presence across North & North-West India
- Proximity to key infrastructure & real estate markets
- Enables faster deliveries & lower logistics costs

Plant 3 – Simhapuri (Unit III)
Location: Suryapet, Telangana
Capacity: 30,000 MT

Capacity for Future Growth

- Third board manufacturing unit
- Expanded portfolio across Bison Panel, Bison Lam & Designer Boards
- Supports growing demand & market leadership

Boards Product Portfolio

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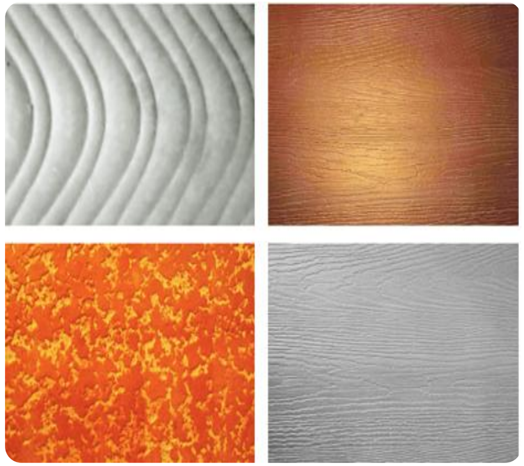
Plain Board

- Standard CBPB with smooth surfaces on both sides, with multiple thicknesses and sizes.
- Provides a durable base for laminating, painting and other surface finishes.
- Suitable for a wide range of interior and exterior applications.



Designer Board

- Self-embossed CBPB with textured finishes for enhanced aesthetics.
- Retains the strength and durability of standard Bison Panels.
- Suitable for partitions, false ceilings, wall cladding and building facades.

Laminated Board

- Pre-laminated CBPB combining Bison Panel’s strength with fire, moisture and termite resistance.
- Available with decorative laminate finishes for enhanced aesthetics.
- Ready-to-install and low-maintenance solution for premium interior applications.

Plank

- Ready-to-use, cement-primed designer plank with superior strength and durability.
- Offers weather and termite resistance for enhanced outdoor performance.
- Ideal for decking, flooring, railings and wall sidings with an attractive wood-like finish.

Boards - Dealer Network

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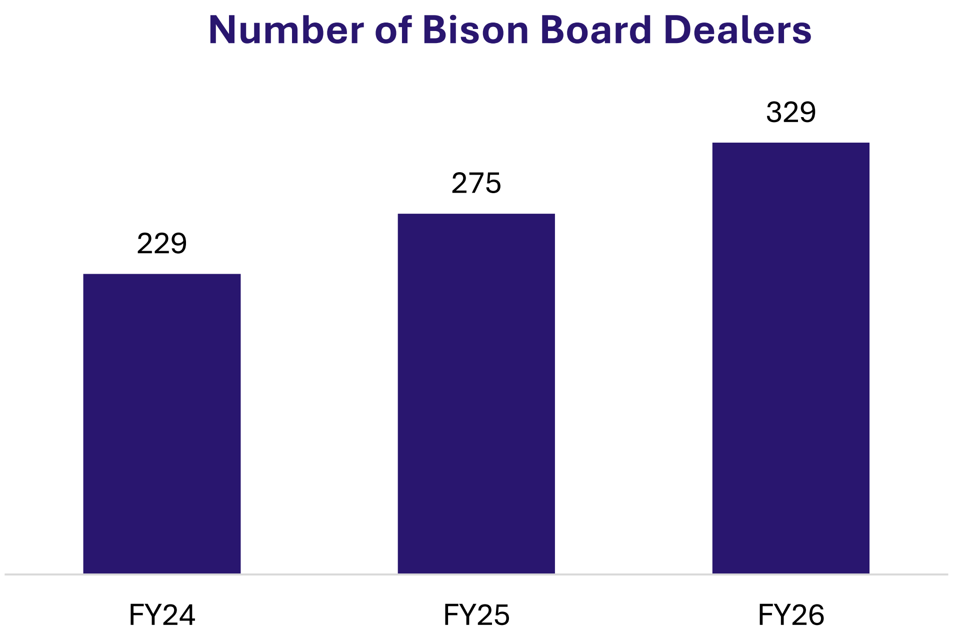
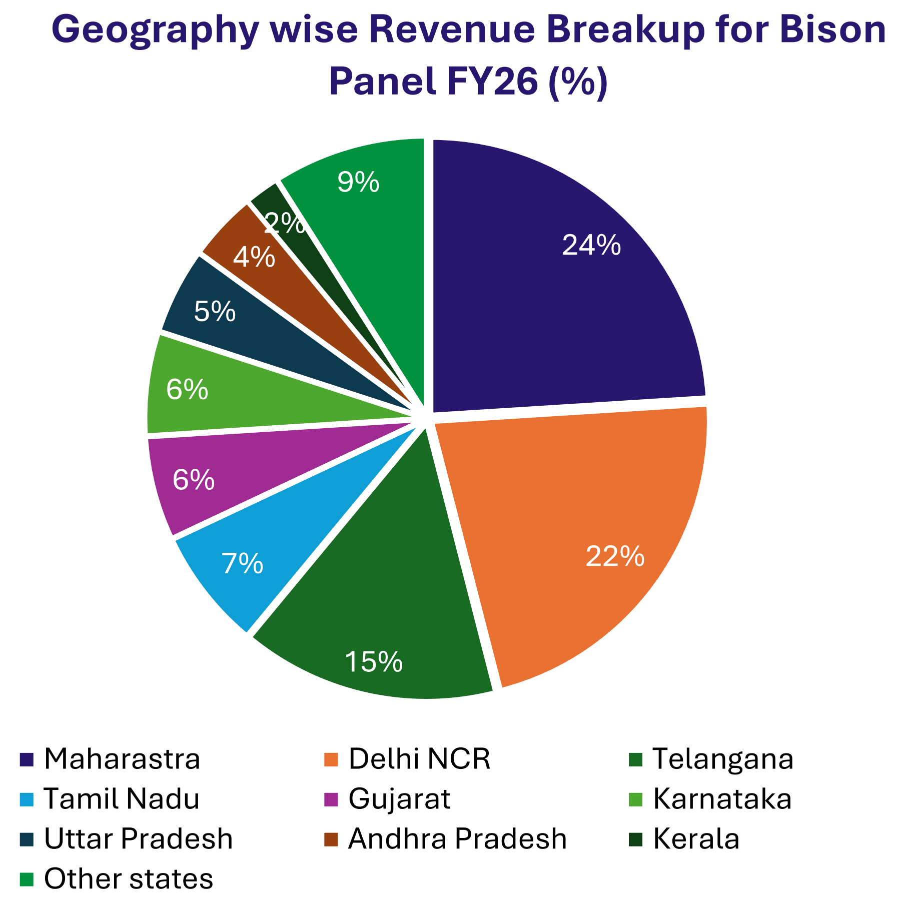
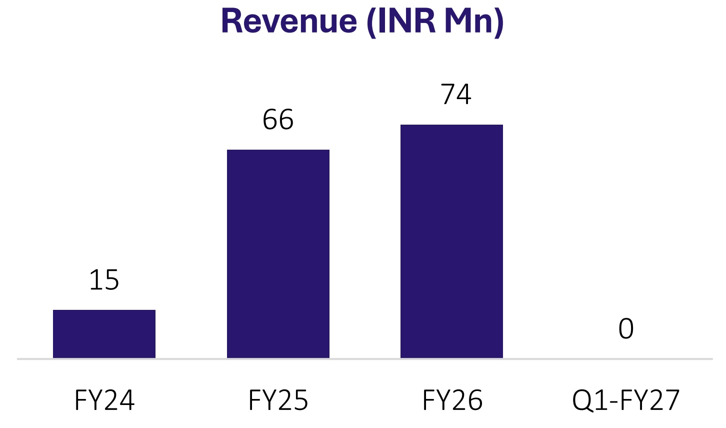




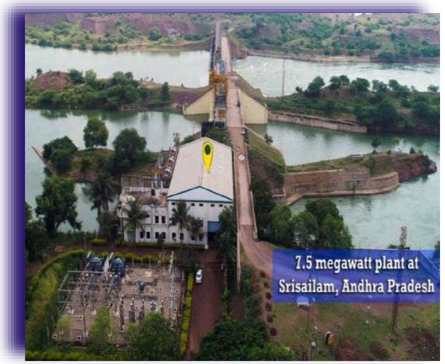
Green Energy

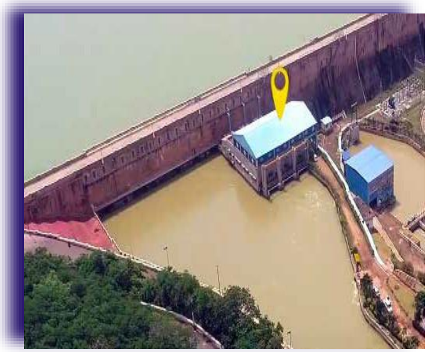
NCL INDUSTRIES LIMITED

- NCL Industries operates a diversified power portfolio comprising hydro, solar and waste heat recovery systems, supporting the Company's overall energy requirements.
- Hydro power portfolio comprises 15.75 capacity across two mini-hydel projects, with 7.5 MW at Srisailam and 8.25 MW at Tungabhadra Dam.
- Solar power and waste heat recovery capacity of 12.54 MW and 8 MW, respectively, complementing the Company's hydro power portfolio.
- Around 75–80% of power generation is utilised for captive consumption, reducing dependence on external power and supporting operating efficiency.
- Renewable energy expansion planned through a 130 MW solar and wind project in Tamil Nadu, with a total capex of INR 910-920 crore.
- The project to be implemented in phases by FY28, with 50 MW planned under Phase I.
- Surplus power generation is sold under Power Purchase Agreements (PPAs), providing an additional revenue stream from the Company's power portfolio.



15.75 MW of Hydro Projects





NCL INDUSTRIES LIMITED

Strategic Overview

Backward Integration

NCL INDUSTRIES LIMITED

Control over our two biggest cost drivers creates a flywheel of cost savings, margin protection and value creation.

1. Limestone Security
From Market Risk to Cost Advantage

- **Acquired** Vishwamber Cements Ltd. (VCL)
- **322 acres** limestone mining lease
- **Planned merger** with NCL to create captive source

How It Creates Value

- Eliminates external sourcing
- Reduces freight & supply risk
- Improves input cost stability & margins

Lower cost

Stronger margins

Higher competitiveness

Sustainable value creation

2. Power Self-reliance
From Grid Dependency to Power Advantage

- **15.75 MW** mini-hydro (50+ MU green power annually)
- **8.0 MW** Waste Heat Recovery System
- **12.54 MWp** solar power
- **130 MW** solar-wind hybrid project at Tuticorin (Phase 1: 50 MW by FY28)

How It Creates Value

- Reduces dependence on costly grid power
- Lowers power cost per tonne of cement
- Protects margins from power price volatility
- Surplus power monetized via exchanges & PPAs

The Impact

- Lower Energy & Raw Material Cost
- Higher Margins
- Sustainable Operations
- Surplus Power = New Revenue Stream
- Stronger Profitability

Strategic Power Expansion

NCL INDUSTRIES LIMITED

Building a larger, renewable-led power platform to support the core cement business

Existing Power Portfolio

36.29 MW

Hydro | Solar | WHR

→

Planned Renewable Addition

130 MW

Solar + Wind

→

Significantly Enhanced Power Platform

STRATEGIC RATIONALE

1 Strengthening Energy Security

- Large-scale renewable capacity to support the Company's long-term power requirements
- Reduces dependence on external power sources
- Complements existing hydro, solar and WHR portfolio

2 Scaling Renewable Footprint

- 130 MW hybrid Solar + Wind project
- Project to be implemented in phases, allowing calibrated capital deployment
- 50 MW Phase I targeted for commissioning by FY28

3 Long-term Cost Advantage

- Greater access to renewable power for the core cement business
- Supports energy-cost optimisation over the long term
- Strengthens NCL's sustainability profile

Project Snapshot

Location	Total Capex	Phase I Capacity	Land Acquired
Tuticorin, Tamil Nadu	INR 919 Cr	50 MW	410 acres

Industry Overview

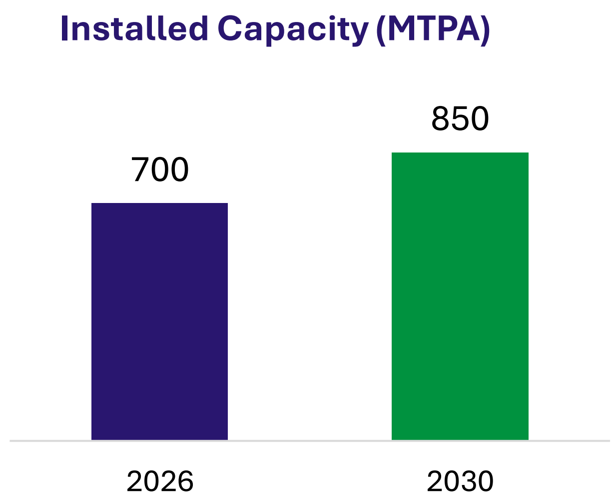
Cement

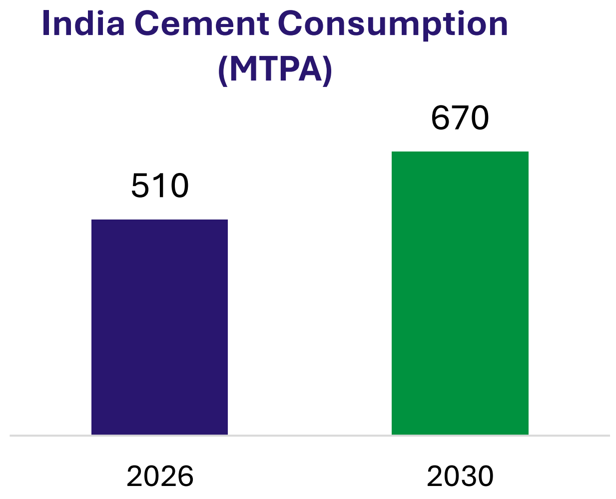
Industry Overview

- India is the world's second-largest cement producer and consumer, accounting for more than 7% of the global installed capacity.
- Consumption stood at 510 MMT in FY26 and is expected to reach 670 MMT by 2030, reflecting sustained long-term growth in the sector.
- The industry is investing heavily in new capacity to meet rising demand, supporting India's position as a global cement manufacturing hub.
- Government housing schemes like PMAY, combined with a 10% increase in central infrastructure spending and 11% higher allocations in state budgets, are sustaining momentum, alongside major projects like high-speed rail corridors and new national waterways.

Growth Drivers

- The Union Budget 2026-27 allocated a record INR 12.2 lakh crore towards capex for roads, railways, logistics, urban infrastructure and industrial corridors, creating significant demand opportunities for cement manufacturers.
- India’s top cement producers are set to invest approximately INR 1,20,000 crore in capital expenditure between FY26 and FY28, supporting capacity expansion.



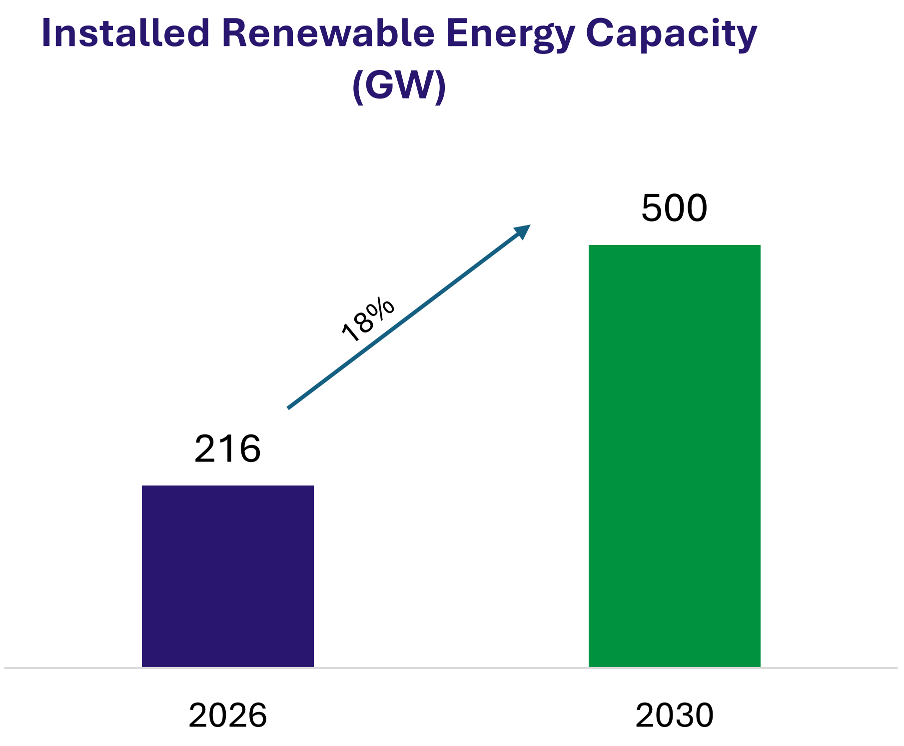


Source: IBEF

Renewable Energy

NCL INDUSTRIES LIMITED

- India targets 500 GW of non-fossil fuel capacity by 2030, supporting sustained renewable capacity additions.
- Solar accounts for the largest share of India's renewable capacity, while wind capacity crossed 57 GW, with India targeting 100 GW of wind capacity by 2030.
- India is estimated to require US$190–215 billion investment in renewable energy to achieve 500 GW, with an additional US$150–170 billion required for transmission and storage by 2030.
- Ministry of New and Renewable Energy (MNRE) allocation under Union Budget 2026–27 increased to INR 44,615 crore, up 40.5% YoY, supporting solar deployment, energy storage and domestic manufacturing.



Source: IBEF

NCL INDUSTRIES LIMITED

Financial Overview

Historical Consolidated Income Statement

NCL INDUSTRIES LIMITED

Particular (INR Mn)	FY24	FY25	FY26	Q1-FY27
Revenue from Operations	**16,434**	**13,621**	**14,221**	**3,437**
Operating Expenses	14,366	12,428	12,321	3,041
EBITDA	**2,068**	**1,193**	**1,900**	**396**
EBITDA Margins (%)	***12.58%***	***8.76%***	***13.36%***	***11.52%***
Depreciation	561	541	555	147
Finance Cost	230	199	190	55
Other Income	190	212	315	41
PBT Before Exceptional Items	**1,467**	**665**	**1,470**	**235**
Exceptional Items	-	101	97	-
PBT	**1,467**	**564**	**1,373**	**235**
Taxes	535	223	135	61
PAT from Continuing Operations	**932**	**341**	**1,238**	**174**
Profit / (Loss) from Discontinued Operations	-	(89)	(284)	-
PAT	**932**	**252**	**954**	**174**
PAT Margins (%)	***5.67%***	***1.85%***	***6.71%***	***5.06%***
Other Comprehensive Income	(4)	(2)	24	-
Total Comprehensive Income	**928**	**250**	**978**	**174**
Diluted EPS (INR per share)	20.5	5.52	21.09	3.84

Historical Consolidated Balance Sheet

NCL INDUSTRIES LIMITED

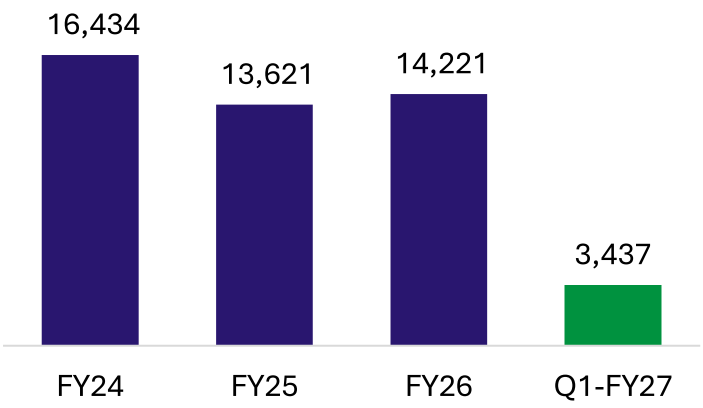
Particular (INR Mn)	FY24	FY25	FY26
ASSETS			
Property, Plant & Equipment (Net)	9,902	9,393	11,088
Capital Work-in-Progress	386	1,483	23
Right-of-Use Assets	-	34	26
Goodwill	100	100	100
Investments	44	42	-
Other Non-Current Assets	543	682	815
Total Non-Current Assets	**10,976**	**11,735**	**12,053**
Inventories	1,770	2,481	1,481
Trade Receivables	1,426	1,358	1,183
Cash & Bank Balances	539	216	101
Other Current Assets	679	559	607
Assets Held for Sale	-	-	318
Total Current Assets	**4,414**	**4,613**	**3,690**
Total Assets	**15,390**	**16,348**	**15,743**

Particular (INR Mn)	FY24	FY25	FY26
EQUITY & LIABILITIES			
Equity Share Capital	452	452	452
Other Equity	8,039	8,130	8,950
Total Equity	**8,491**	**8,582**	**9,402**
Long-term Borrowings	1,459	1,467	1,493
Lease Liabilities (Non-current)	-	23	22
Deferred Tax Liabilities	1,268	1,310	1,117
Other Non-Current Liabilities	906	922	716
Total Non-Current Liabilities	**3,633**	**3,723**	**3,349**
Short-term Borrowings	721	1,022	872
Lease Liabilities (Current)	-	13	7
Trade Payables	896	1,515	629
Other Current Liabilities	1,649	1,494	1,484
Total Current Liabilities	**3,266**	**4,043**	**2,992**
Total Equity & Liabilities	**15,390**	**16,348**	**15,743**

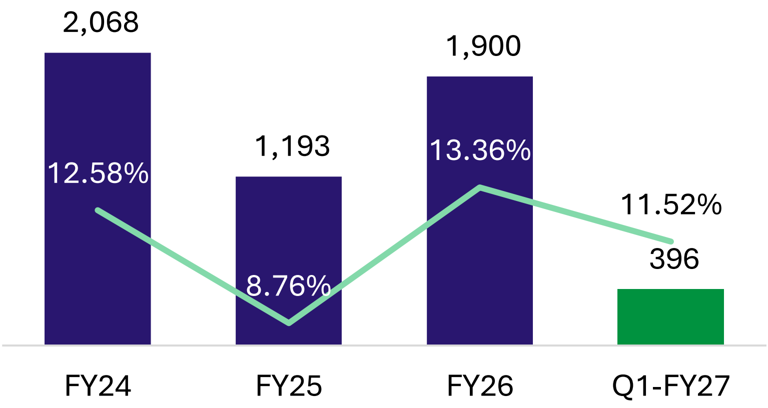
Consolidated Historical Financial Trend

NCL INDUSTRIES LIMITED

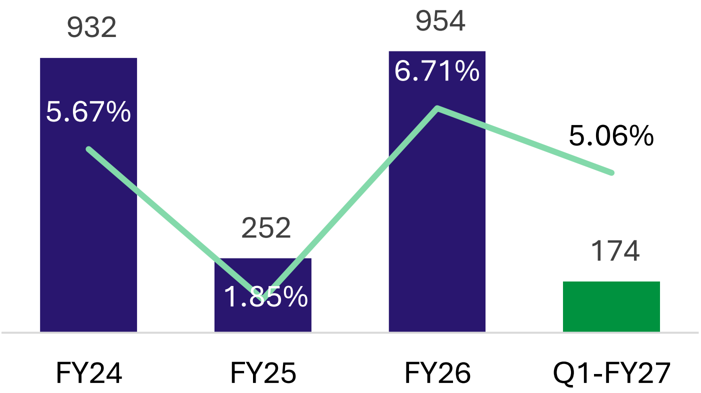
Revenue from Operations (INR Mn)



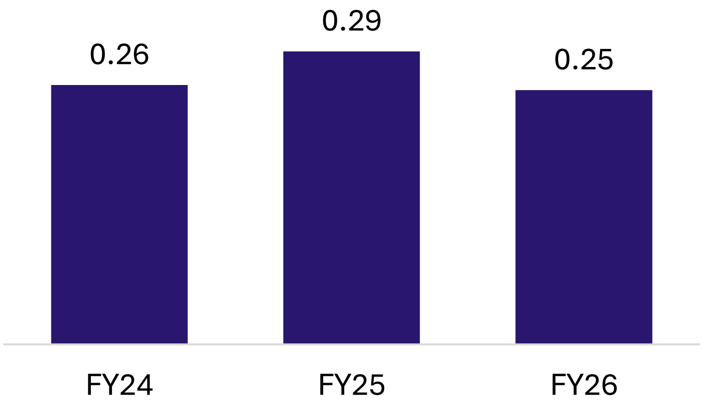
EBITDA (INR Mn) & EBITDA Margins (%)



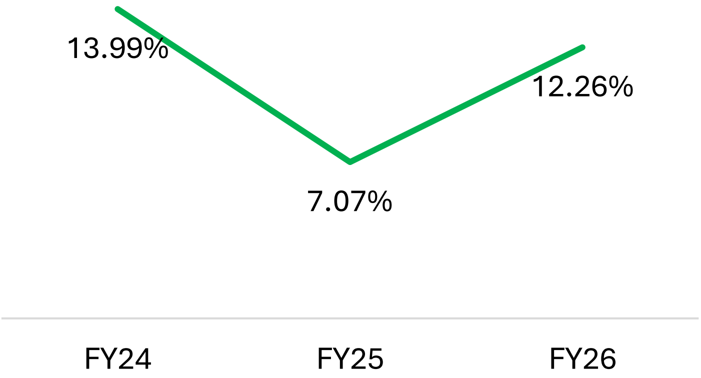
PAT (INR Mn) & PAT Margins (%)



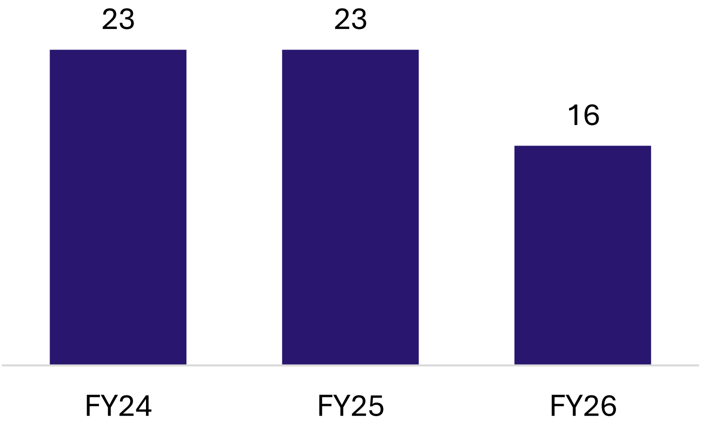
Debt to Equity (x)



ROCE (%)

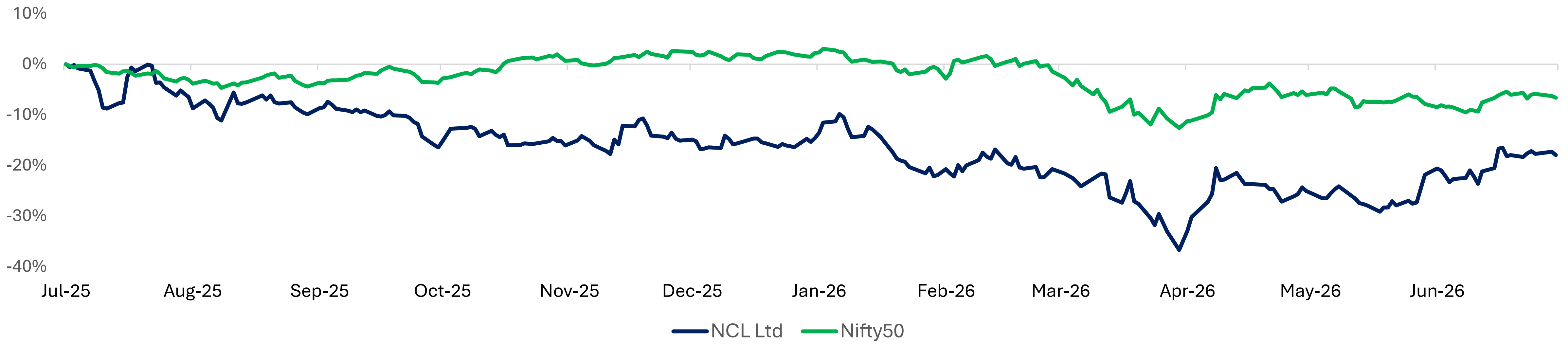


Working Capital Days



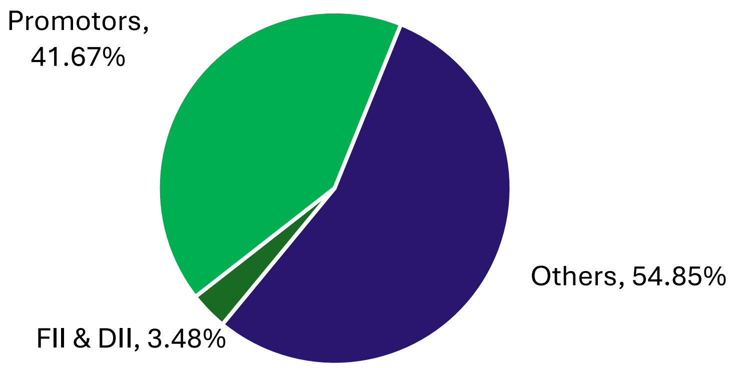
Capital Market Data

NCL INDUSTRIES LIMITED



Price Data (As on 30th June 2026)	
Face Value (INR)	10
Market Price	192.6
52 Week H/L (INR)	239.2 / 147.7
Market Cap. (INR Mn)	8,710
Equity Shares Outstanding (Mn)	45.23
1 Year Avg. trading volume ('000)	99

Shareholding Pattern (As on 30th June 2026)



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