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हमारा आदर्श
सन्तोषजनक व्यवहार

Bansal Wire Industries Limited

Manufacturers of Steel Wires

September 23, 2026

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street
Mumbai - 400 001

National Stock Exchange of India Limited
Exchange Plaza, C-1 Block G,
Bandra-Kurla Complex, Bandra (E)
Mumbai - 400 051

Scrip Code: 544209

Trading Symbol: BANSALWIRE

Subject: Transcript of 41st Annual General Meeting held on Thursday, September 17, 2026 at 12:00 Noon through Video Conferencing

Dear Sir/Madam,

In connection with the captioned subject, please find enclosed the transcript of the 41st Annual General Meeting of Members of Bansal Wire Industries Limited, held on Thursday, September 17, 2026 at 12:00 Noon through Video Conferencing in accordance with the applicable provisions of the Companies Act, 2013, Circular(s) issued by the Ministry of Corporate Affairs and the Securities and Exchange Board of India.

This information is being hosted on the website of the Company i.e. www.bansalwire.com

You are requested to take the above information on your record.

Thanking you,

Yours faithfully,

For **Bansal Wire Industries Limited**

Sumit Gupta Digitally signed by Sumit Gupta
Date: 2026.09.23 12:41:22 +05'30'

Sumit Gupta
Company Secretary and Compliance Officer

Encl.: *As above*

Transcript of the 41st Annual General Meeting of Bansal Wire Industries Limited held on Thursday, September 17, 2026 at 12:00 Noon through Video Conferencing

Company Secretary: Good afternoon everyone.

Dear esteemed members, I, Sumit Gupta, Company Secretary and Compliance Officer of the company, welcome you all to the 41st Annual General Meeting of the your company. This meeting is being convened via video conferencing as permitted by the circulars issued by Ministry of Corporate Affairs and SEBI from time to time. Members please note that this meeting is being recorded.

Now, I welcome the board members and management officials present in this AGM. I would request the participants whose name is announced to acknowledge their presence. First, we have with us Chairman Sir Mr. Arun Gupta.

Chairman: Yes.

Company Secretary: Then, Mr. Pranav Bansal, Managing Director and CEO of the Company.

Mr. Umesh Kumar Gupta, Whole-time Director and Chief Operating Officer.

Mr. Satish Prakash Aggarwal, Independent Director as well as Chairman of Audit, NRC and SRC Committee.

Mr. Piyush Tiwari, Independent Director.

Ms. Ritu Bansal, Independent Director.

Mr. Ramesh Kumar Choubey, Additional Director (Independent).

Mr. Ghanshyam Das Gujrati, our Chief Financial Officer.

Then we have Mr. Prateek Gupta, representing statutory auditors.

Mr. Ranjeet Tripathi, representing secretarial auditors; Mr. Ashish Kumar Srivastava , representing cost auditors and Mr. Naveen Shree Pandey, Scrutinizer who have also joined this meeting through video-conference. We have the requisite quorum present through video-conference to conduct the proceedings of this meeting.

Hence, I on behalf of the Chairman call this meeting to order.

I am honoured to welcome you all on the...
As the meeting is being held by video-conferencing, the requirement for appointment of proxy is not applicable for this meeting. Participation of members through video-conference being

reckoned for the purpose of quorum. In accordance with the provisions of the Companies Act 2013 and rules made thereunder, the company is extending to its members the facility to exercise their right to vote on all the items of agenda of this meeting through remote e-voting facility and e-voting at the AGM.
The Company has engaged services of National Securities Depository Limited as the agency to provide e-voting facility. As you all know, remote e-voting facility commenced at 9 am on 13th September 2026, which concluded at 5 pm on 16th September 2026. Members who could not cast their vote via remote e-voting are requested to cast their vote within 15 minutes after the conclusion of this meeting.

Mr. Naveen Shree Pandey, Practicing Company Secretary, has been appointed as the scrutinizer to scrutinize the e-voting process. The register of directors and key-managerial personnel and their shareholding, and the register of contracts and arrangements are available for inspection by the members during this meeting. Speaker-shareholders who have registered themselves as speakers may raise their question when the floor is open for questions and answers session.

For a smooth and seamless conduct of the meeting, all members have been kept on mute to avoid the background noise or disturbance. Now I request Chairman Sir to deliver his speech to the shareholders.

Chairman: Namaskar, I am honoured to welcome you all to this 41st Annual General Meeting of Bansal Wire Industries Limited. On behalf of the board, I sincerely thank you all for joining us today and showing your continued support to the company.

Financial year 2025-26 hamari company ke liye ek important saal rha hai. Is saal hamne business ko aage badhaya hai aur saath hi company ko future growth ke liye strong banaya hai. Is dauraan hamne apna scale badhaya hai. Hamari capabilities aur financial discipline ko hamne strong kiya hai. Quality aur long term sustainability par bhi focus kiya hai. Iska reflection hamare financial performance mein bhi dekhne ko mila hai. Hamara consolidated revenue 19% badh kar Rs 4160 crore ho gya hai aur EBIDTA 17% badh kar Rs 324 crore hua hai, thatha profit after tax 10% badhkar Rs 161 crore hua hai. Hamari balance sheet 0.39 times ke debt-to-equity ratio ke sath kafi mazboot hai. Is saal hamne lagbhag 4,58,000 tonnes ka apna highest ever annual volume achieve kiya hai.

Lekin numbers sirf story ka ek part batate hain. Is se bhi important development hamare business me ho rha badlaav hai. Is badlaav ke sath ham dheere dheere ek zyada diversified value added wire solution company ki or badh rhe hain.

Hamari expanded Dadri facility is strategy ka ek important part hai. Is saal hamne Dadri mein 1,20,000 tonne ki additional capacity install ki, jis se hamari overall installed capacity approximately 6,80,000 tonne per annum ho gyi hai. Ye investment hamein apne end-market mein badi opportunities ko hasil karne me help kar rha hai.

Is saal company ne business mein acchi growth ki hai. Operations improve hue. Nayi opportunities par kaam kiya gya, aur customer base ko expand karne ki direction mein bhi progress hui hai. In efforts se company ki market position aur business capabilities mein bhi improvement hua hai. Farming, fencing, aur poultry wires mein expansion se hamara B2C strong hua hai, market presence badhi hai, aur iske sath-sath export presence ab 40 countries tak pahunch gyi hai.

Hamara aisa manna hai ki business ki growth ke sath-sath society ke prati hamari responsibility bhi equally important hai. Is approach ke sath CSR initiatives ke through ham healthcare, education, aur skill developments jaise sectors mein contribute kar rhe hain jo community ke liye meaningful aur long term impact create karte hain.

Bharat aaj tezi se grow kar rha hai aur is growth ke sath kayi nayi opportunities bhi aa rhi hain. Infrastructure, manufacturing, automobiles, aur supply chain mein ho rhe changes se oragnized sector ke liye bhi nayi opportunities ban rhi hain. Bansal Wire me hamara focus rahega ki ham apni capabilities ko strong karein aur in opportunities ka sahi fayda uthayein. Aaj global level par economic aur geopolitical situation mein kafi changes dekhne ko mil rhe hain. Inka impact commodity prices, trade aur supply chain par bhi ho rha hai. Hamne pehli bhi diffetent situations ka samna kiya hai aur unse seekhte hue aage badhe hain. In saalon mein hamne company ko ek strong base diya hai. Aage bhi ham badalti situations ko dhyan mein rakhte hue apne business ko efficiently manage karne aur zaroorat ke hisab se decision lene par dhyaan denge ki isi approach ke sath ham aage badhte rahein.

With confidence in our capabilities, we remain focused on building momentum and delivering excellence going forward. With this, I now hand over to our MD and CEO, Pranav Bansal to share his thoughts.

MD and CEO: Thank you, Sir. It gives me immense pleasure to welcome you all to the 41st AGM of Bansal Wire Industries. As we move forward as a listed company, we are entering an exciting and important phase in our journey. Chairman Sir has already taken you through the highlights of what has been a landmark year for Bansal Wire. I would like to take this conversation forward and share my thoughts on where we are headed, the opportunities we see, and how we intend to build on the strong foundation we have created.

This year, the investments we have made in capacity are now delivering tangible results in our operations. The expanded Dadri facility, which took our installed capacity to approximately 6,80,000 tonnes, is utilising its capacity much more efficiently and that showed up on our highest ever quarterly volume of 1,21,000 tonnes in our third quarter. Having built this platform, our focus through FY27 is to cater to diverse needs of our customers, further enhance our capacity, using it efficiently, improving throughput, tightening our cost per tonne, and making sure the capital we have already deployed earns its optimal return.

Alongside this, we have made strong progress in strengthening our product portfolio. IHT Wires scaled ahead of its plan, leading to a phase 2 expansion from 9,000 tonnes to 15,000 tonnes. We also commenced commercial production of brass coated hose wire, while our steel cord initiative has also progressed well, with technical approvals from two major global tyre companies, and our first trial product successfully supplied. While these speciality wire segments are still at a very early stage and currently contribute around 4-5% of our total volumes, they offer higher contribution and will be an important driver of margin expansion and earnings growth. At the same time, we expanded into poultry, fencing, and farming wires, broadening our presence in the customer focus and B2C segment, which now contribute to almost 10% of our revenue already.

Our LRPC strands segment also moved into commercial production, opening a promising opportunity linked to India's infrastructure growth. Now, as we broaden our product portfolio, we have one of India's most diversified steel wire portfolios already, with approximately 3,000 plus SKUs across multiple sectors and applications. This has helped us build a more balanced revenue base.

While our exports to nearly 40 countries continue to grow, in a volatile global environment, this diversification gives us great resilience and confidence for the road ahead.

This progress has also been accomplished by a sharper focus on our core strengths in the existing business. During the year, we realigned our priorities around our core strengths in the existing business, which helped us improve efficiency and generate stronger, healthier cash flow. We have already generated Rs. 330 crores of operating cash flow in FY25-26, putting us well ahead to achieve our two year target of ₹600 crores across FY 2025-26 & FY 2026-27. This has given us the flexibility to fund planned capex of about Rs. 200-250 crores, primarily through internal accruals.

As we continue to grow, sustainability remains central to our journey. At Dadri, we operate with an acid-free process of steel tyre cord, a zero-liquid discharge effluent treatment plant and we are progressively expanding our footprint in solar. Alongside, we continue to invest in our people, foster inclusion and uphold the highest standards of governance and transparency.

Looking ahead, our priorities are measurable, such as to strengthen Dadri plant, scale the speciality wire portfolio, improve asset productivity and increase market share from approximately 7% towards 10% in the very near future. We remain focused on our medium-term objective of moving towards double-digit EBITDA margin, supported by better product mix, higher utilization and operational efficiency. Together, we initiate a general profitability shift and in-turn deliver better ROCE going forward.

The progress we have made this year reflects the strength and commitment of our people. I would like to thank our leadership team and employees for their vision and execution. Their collective effort has been instrumental in delivering the year of excellence. At last, I would like to thank all of our shareholders for their continued confidence, particularly through a period of significant investment and transformation. We recognize the responsibility that comes with this trust and remain focused on delivering consistent execution, disciplined growth and creating sustainable long-term value for our shareholders.

I will now hand over to Mr. Sumit Gupta, Company Secretary and Compliance Officer for further proceedings.

Company Secretary: Thank you, MD Sir. The annual report for the financial year 2025-26, along with notice of the AGM has already been circulated to the members at their respective email addresses in accordance with MCA and SEBI circulars. Further, the company has sent letters providing the web-link including the exact path where the complete details of the Annual Report are available to those shareholders who have not registered their email address with their depository participants. With your permission, I take them read.

The statutory auditor's report and the secretarial auditor's report do not contain any qualifications, adverse observations, comments contained in the statutory auditor's report and the secretarial auditor's report, which were duly addressed by the company and did not have any adverse impact on the functioning of the company. The same are not required to read at this meeting.

As the meeting is being held via video conferencing, the resolutions mentioned in the notice convening the AGM have already been put to vote through remote e-voting. Hence, there will be no proposing and seconding for these resolutions. In terms of the notice convening this AGM, there are six agenda items. The items of agenda of this AGM are as follows. First of all,

I would like all the ordinary items for the business:

Item No. 1: To receive, consider and adopt the audited standalone financial statements of the company for the financial year ending March 31, 2026, the report of board of directors and auditors of the company thereon, and the audited consolidated financial statements of the company for the financial year ending March 31, 2026, and the report of the auditors thereon.

Item No. 2: To appoint a director in place of Shri Arun Gupta who retires by rotation and being eligible, offers himself for appointment.

Now, Our special business are:

Item No. 3: Ratification of remuneration of M/s Ashish and Associates, Cost Accountants, appointed as cost auditors of the company for the financial year 2026-2027. This resolution is proposed to be passed as an ordinary resolution.

Item No. 4: To approve appointment of Shri Ramesh Kumar Choubey as an Independent Director of the company for a term of 5 consecutive years. This resolution is also proposed to be passed as a special resolution.

Item No. 5: To approve sub-division/split of equity shares of the company. This resolution is proposed to be passed as an ordinary resolution.

Now I will move forward to Item No. 6: To approve the alteration of Capital Clause of Memorandum of Association of the Company. This resolution is proposed to be passed as an ordinary resolution.

With the permission of Chair, now I request to initiate the question answer session. I will announce the name of each shareholder who has registered as a speaker shareholder and they will ask their queries. Members are requested to keep their questions precise and take not more than 3 mins each.

I request to our Chairman, MD, and CFO Sir to respond to the queries of our speaker shareholders. So the first speaker shareholder is Mr. Sumit Kumar Gupta.

Mr. Sumit.

Okay, let me wait for one minute. I will go to the next speaker shareholder.

The next speaker shareholder is Mr. Prabhat Joshi. Mr. Prabhat Joshi, please unmute your audio and video from your device and proceed with your question.

Prabhat Joshi: Good afternoon, everyone. My name is Prabhat Joshi and I am attending this meeting from Gurgaon. Sir, I would like to ask, could you please explain the key rationale behind the stock split and how the management expects it to benefit shareholders?

Chairman: *Share ko split karne ka purpose hamein apna parivaar badhana hai, shareholders parivaar. Kaise badhaya jaaye, uske liye ye split kiya jaa rha hai, ki ye number of shareholders badhein. Parivaar bada hoga to aur parivaar mein rahega aur us se shareholders ko bhi jaroor profit hoga. Iske peeche sirf ek yahi reason hai.*

Prabhat Joshi: Okay, thank you.

Company Secretary: Okay, Mr. Prabhat Joshi. Thank you very much.

Our next speaker shareholder is Ms. Kashish. Ms. Kashish, please unmute your audio and please ask your question.

Ms Kashish.

Kashish: Respected Chairman, board members and fellow shareholders, my name is Kashish and I'm speaking from Gurgaon. My question is, what are the key risks the company is monitoring, particularly with regards to disruption in supply of LPG and what is the current scenario of the situation?

Sir, as you know, the steel prices are volatile and input costs can change quickly. How does the company manage this fluctuation and protect its margin?

MD and CEO: So, madam, although gas prices or LPG prices are external factors and they are out of our company's control, but let me explain to you our business model in which we have tried to manage these risks as efficiently as we could. So we generally have a very cost-plus business model in which our conversion from a customer is generally fixed and any increase or decrease in our raw material is passed on to the customer on an immediate basis. So that is raw material because that is 80% of our total cost.

Other than that, gas and other exceptional items are generally only 20% of our total cost, which remain generally variable. And to maintain a cost-plus model and to maintain a natural hedge of inventory, we carry about 40-45 days of inventory so that we do not make a loss or profit. Generally, on that inventory, we also carry 40-45 days of orders. So any increase or decrease in our consumable is also passed on to the customer with a lag of 40-45 days, which is something that happened in Q1 of this year also. In the first 40-45 days and when the gas prices increased, we fulfilled our orders, our previous orders and after that we were back on track with the right prices.

So this is how we generally manage any fluctuation.

Kashish: Okay, Sir. Thank you.

Company Secretary: Thank you. So our next speaker today is Mr. Pratham Gupta. Please unmute your audio and video. Please ask your question.

Pratham Gupta: Very good afternoon to the respected chairman sir, MD sir and all the esteemed members of the board of directors. I am Pratham Gupta and I am speaking from Gurugram.

I appreciate the company's efforts towards maintaining transparency and keeping shareholders well-informed. And after going through the annual report and listening to the management's vision, I am confident that the company is well positioned to achieve further milestone. And my question is regarding the cash flows as the company generated Rs 330 crore of cash flow last year. And how confident is the company on achieving its target of Rs 600 crores? Or is there any revised target? And also, what is the progress of ROCE of the company?

Managing Director and CEO: Sure, Sir. So first, let me give you an understanding on how we actually managed this Rs 330 crore of cash flow. I would say the last one year that has been one of the main advantage or the main thing that every one of us has really worked on. As a company, we were never a cash generating company. Last year, against our internal target of Rs 250 crores, we managed to generate about Rs 330 crores of cash flow, almost 30% higher than our internal targets. So this has been done through various cost control and operational measures. We have looked at our inventory, trying to rationalize it. Dadri facility also played a big role. By economies of scale, in general also, we are able to reduce our volume. We are able to reduce our inventory. And our purchase team has worked very, very hard on reducing the number of SKUs, the number of days in which we keep our inventory. That has freed up a lot of our cash flow.

Second, our sales team has also worked very hard in our customer base, wherein we have tried to reduce our number of days of outstanding. So that has also given us a lot of cash flow.

Combining all of these initiatives, we were able to manage 30% higher cash flow than our internal target. So our internal target was Rs 250 crores. We did Rs 330 crores. Because of this achievement, we have actually increased our Rs 600 crores target to about Rs 800 crores, which is what we are targeting to deliver this year. So this year should be around Rs 400 crores of cash flow that we have targeted.

Against this, in Q1 already, we have delivered about Rs 120 crores of cash flow, even after all of this disruption that we have faced within Q1. So I am quite confident of not just Rs 600 crores, but Rs 800 crores of cash flow and actually overachieving in this. Thank you.

Pratham Gupta: Okay. Thank you, Sir.

Company Secretary: Thank you, Mr. Pratham Gupta for joining us. So our next speaker today is Mr. Vijay Prakash Sharma. Please, unmute yourself and turn on your audio & video.

Company Secretary: Mr. Vijay Prakash Sharma.

Vijay Prakash Sharma: Hello, good day.

Company Secretary: Yeah. Yeah, Mr. Vijay.

Vijay Prakash Sharma: Yeah, my voice is audible, Sir. Sir, good afternoon, Sir. Myself, Vijay Sharma, I am from Noida. My question is regarding the company expansion into new B2C segments like farming, poultry and fencing wire. So what is the main objective behind entering these new segments and will this help in adding new customers and support the future business growth of the company?

Managing Director and CEO: Sure, Sir. Sir, as a company, even in the history of 10 years and 20 years, we have grown at about 20% every year. And this is the target for the future as well. We want to grow at 20% if not higher. Now to do this, you know, we have to keep on adding new products, new segments in which we can do. So B2C is one of those initiatives. This is a new product. This is a new segment which we started on. We honestly started focusing on it, you know, this year or by the end of last year.

And so this is, I would say, an organic way of growth for us to maintain this 20% area. B2C segment has been good to us. This helps us, you know, leveraging our existing manufacturing capabilities and we already have a very strong brand presence. We have been in this industry for 85 years. We are one of the largest and the oldest wire company today in India. So this helps us a lot in entering this segment. We have been working in Gujrat for quite some time in B2C and we have made a very good and healthy market share in Gujrat. So we are only copy pasting that or, you know, learning from that and applying this in other states as well.

So we have already started South India, Maharashtra, Tamil Nadu, Andhra Pradesh, Telangana already. And we have a good response already. We are selling about 10% of our total revenue now in B2C.

In the future also, we plan on growing this. Our internal target is about 50% of our low carbon wires should come from here. So, yeah, that's that. Thank you.

Company Secretary: Thank you, Mr Vijay for asking your question. Thank you so much.

So, our speaker shareholder is Mr. Rajat Bansal. Please unmute your audio & video.

Rajat Bansal: Good morning, Bansal Wire team. I am Rajat Bansal from Rajasthan. My question is, as you mentioned about that Steel Tyre Cord. I want to know that what is the time frame for its commercialization? How does the company plan to achieve its target? What are the key steps company is taking to do it?

Managing Director and CEO: Sure. So, tyre cord is a highly technical product and we are the only Indian company to start this product. Most of this is still being imported. So, this I mean, we see a significant opportunity here. But this is also very technical and highly qualitative and, you know, qualification driven process.

So, generally, to get an approval in this product, it requires 2-2.5 years. But because of our existing relationship and because being the only company in India, manufacturing it, Indian company manufacturing it, we have been able to make meaningful progress already in this area. We have already gotten a trial order. We have completed that first order already and we made significant progress in the last one month.

Going ahead also, we are expecting some more trial orders in the near future from a lot of other companies. And if everything goes well, I think within the next three to four quarters, we should be able to see meaningful sales as well in the sector.

Rajat Bansal: Okay. Thank you so much.

Company Secretary: Thank you, Mr. Rajat.

So, our next speaker is Chandra Prakash Gaur. Please unmute your audio and video from your device and proceed with your questions.

Mr. Chandra Prakash Gaur.

Chandra Prakash Gaur: Hello. Aawaz aa rhi hai, Sir?

Company Secretary: Yes, Sir. Yes, Sir. You are audible.

Chandra Prakash Gaur: Mein Chandra Prakash Gaur Delhi se bol rha hoon, Sir. Respected Chairman, board of directors, aap sabhi ko mera namaskar aur 41st annual general meeting ki aap sabhi ko badhayi deta hoon aur apka dhanyawad karta hoon, Sir, aapne mujhe is AGM mein bolne ka mauka diya. Chairman Sahab ne bahut acchi speech di. Aapke saare resolutions ka samarthan karta hoon, Sir. Sir mera question ye hai ki company apna kitna paisa CSR mein kharch kar rhi hai aur company ka society ke liye kya yogdaan hai?

Chairman: Sir, company ki poori responsibility hai society ke liye. Jo society hamko de rhi hai, jis samaj me reh ke ham paise kamate hain, business ko badhate hain, us samaj ke prati bhi hamari responsibility hai. Aur wo responsibility ham poori kar rhe hain.

Last year, 2025-26 mein company ne kareeb Rs 3.10 crore CSR ke madhyam se, chahe wo medical sector ho, education ho, sabhi mein spend kiya hai. Aur is saal bhi hamara target kareeb Rs 3.50 crore approximately is saal bhi CSR ke madhyam se different-different fields mein ham spend karenge taaki samaj mein, ham kuch samaj ko de paayein. Usko poora karne ke liye company

Chandra Prakash Gaur: Okay, Sir. Thank you.

Company Secretary: Thank you, Mr. C. P. Gaur. Our next speaker shareholder is Mr. Suraj Singh, please unmute your audio and video, and please ask your question.

Mr. Suraj Singh.

Suraj Singh: Hello. *meri aawaz aa rhi hai, Sir?*

Company Secretary: Yes, sir. Yes, sir. You are audible.

Suraj Singh: Hello, sir. Good afternoon, sir. Myself Suraj. I am from Ghaziabad. I have just one question that company has significantly expanded its capacity at the Dadri facility. What is the current capacity utilization, and how does the company plan to increase utilization going forward?

Manging Director and CEO: Sure, Sir. Last year, our total capacity was about 6.8 lakh tonnes, and we were operating at about 70%, which is already a healthy capacity utilization rate for our company. But going forward, as and when our Dadri facility ramps up, because that is the largest facility and most of our volume is coming from there today, but as and when our Dadri facility ramps up, I think this capacity utilization will keep on increasing.

Historically, also, if you will see, our company, we have operated at about 85-90% capacity utilization. That has always been the aim. So, we would want to achieve that, but at the same time, to grow at 20-25% every year, we also want to keep at 20-25% excess headroom in the starting of the year for us to grow. So, maintaining a balance between our growth as well as our existing operational efficiencies, we will keep on increasing our capacity utilization, as well as building new capacities.

Suraj Singh: Thank you, Sir.

Company Secretary: Thank you Mr Suraj for joining us today. Our next speaker shareholder is Ms Shashi Jain. *Ms Shashi, apne camera ko on kijiye aur apna question poochiye.*

Ms Shashi Jain.

Shashi Jain: Hello. Hello. Hello.

Company Secretary: *Please ask your question.*

Shashi Jain: Hello. Hello. Hello.

Company Secretary: Yes, Ma'am. You are audible.

Shashi Jain: Respected Chairman Sir, Board of Directors, and my fellow shareholders, good afternoon. My name is Shashi Jain and I have joined the AGM from Delhi. I thank the Chairman Sir for excellent speech and congratulations all for doing well during financial year 25-26. I support all the resolutions of the company.

I want to know that what is the company's strategy for increasing shareholders' wealth over in the next three to five years?

I support all the resolutions. Thank you. Thank you so much, Sir.

MD and CEO: Thank you, Madam. Thank you for your question. So our focus is definitely on a sustainable growth rather than one good year of growth. We prioritize growing sustainably each and every year. As a company, we have grown at 20% on average, and that is the focus for the next three years or five years also to keep on growing at least 20% through various initiatives that we have taken.

We've already entered in the speciality wire segment. This is a meaningful business opportunity for us. And if this goes well, and it is already in the last one and a half years, then we've made significant progress. So if this continues, I think Speciality Wire possesses an opportunity to contribute very, very significantly into our EBIDTA as well.

Other than that, all our industries, today we sell a lot of our products in the automotive industry, in infrastructure, in power and cable, consumer durable. So all these industries have been growing very well. For us, we are today India's leading manufacturer of steel wires, and we have a legacy of about 85-88 years now. So I think we are confident that this 20% kind of approach should sustain. We have speciality, we have high carbon wires, stainless steel wires, low carbon wires, which are all doing well for us. And our improved focus on cash flow has also helped us in organically growing this. Every year, we do Rs 200 to 250 crores. Every year, we invest to grow at 20%. More than this, we are able to generate from our existing business. So we should be able to maintain this 20% growth without debt in the near future. I hope that answers your question.

Company Secretary: Thank you, Shashi Ma'am for joining us.

So after the question and answer session, I will request to Chairman sir to further proceed the meeting.

Chairman: The result of e-voting on all the items of the agenda of this meeting shall be declared within the prescribed time limit, and the same will also be uploaded to the company's website after intimation to the stock exchanges.

The business set forth in the notice of this meeting has been concluded, and a time period of further 15 minutes is available with the members for voting, after which the meeting will stand closed. I thank all members for their participation and extend my appreciation and also extend my appreciation to the board of directors, employees, shareholders, investors, customers, and suppliers for their continued dedication, trust, and support.

At the last, mein aap sabhi ka is meeting mein aane ka aur isko attend karne ka dhanyawad aap sabka karta hoon.

Thank you.

Company Secretary: On behalf of the members today, I want to offer a vote of thanks to the Chair, and thank you for all of you for joining us today in the 41st General Meeting. Thank you.