



Fermenta Biotech Limited

CIN: L99999MH1951PLC008485

Regd. Office: A - 1501, Thane One, DIL Complex, Ghodbunder Road,
Majiwade, Thane (W) - 400 610, Maharashtra, India.

Tel. : +91-22-6798 0888 Email : info@fermentabiotech.com,

Website : www.fermentabiotech.com



July 20, 2026

Corporate Relations
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400 001

Dear Sir,

Sub: Cessation of subsidiary being a wholly-owned subsidiary - Intimation under Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations')

In continuation of our earlier intimation dated May 26, 2026, and pursuant to Regulation 30 of Listing Regulations, we wish to inform you that the Company viz. Fermenta Biotech Limited, its subsidiary viz. Fermenta Environment Solutions Private Limited ("FESPL") and Aasava Management Services LLP ("Aasava") have *inter alia* entered into a Share Subscription Agreement ("SSA") along with a Shareholders Agreement ("SHA") on July 20, 2026, *inter alia*, for issue of 7,17,949 (Seven Lakhs Seventeen Thousand Nine Hundred and Forty Nine only) equity shares in FESPL to Aasava, as per the terms and conditions thereof.

FESPL is not an 'Undertaking' of the Company under Section 180 of the Companies Act, 2013 and Regulation 37A of the Listing Regulations.

Subject to the allotment of equity shares in FESPL to Aasava as agreed in the SSA, the Company shall continue to hold 91.76% of shareholding in FESPL and FESPL shall cease to be a Wholly-Owned Subsidiary of the Company.

Aasava has been involved with FESPL's environment solutions business as its marketing associate and consultant for the last several years, actively supporting its expansion, growth strategy and overall value creation. Aasava's decision to invest in FESPL reflects its confidence in the business and aligns its interests with FESPL's long-term growth. The Company expects this investment to be value accretive for FESPL, as well as its business and employees.



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The details required under Regulation 30 of the Listing Regulations read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated 30th January 2026 is enclosed as **Annexure A**.

Kindly take the above on record.

Thanking you,

Yours faithfully,

For **Fermenta Biotech Limited**

Varadvinayak Khambete

Company Secretary & Head - Legal

Membership No. A33861

Encl: As above

Annexure A

Disclosure Pursuant to Regulation 30 of SEBI LODR Regulations read with SEBI Master Circular HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026

Sr. No.	Particulars	Details
1	The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division or undertaking or subsidiary or associate company of the listed entity during the last financial year	FESPL was incorporated on May 1, 2025. As per the audited financial statements as on March 31, 2026, FESPL's: (a) Total Revenue was Rs. 400.53 lakhs, representing 0.73% of the corresponding consolidated figures of the Company; and (b) Net-worth was Rs 340.24 lakhs, representing 0.85% of the corresponding consolidated figures of the Company.
2	Date on which the agreement for sale has been entered into	As aforesaid.
3	The expected date of completion of sale/disposal	Allotment of equity shares to Aasava is expected to happen by or before July 27, 2026.
4	Consideration received from such sale/disposal	No consideration will be received by the Company in the aforesaid transaction. Aasava shall pay to FESPL Rs. 86,15,388 (Rupees Eighty Six Lakhs Fifteen Thousand Three Hundred and Eighty Eight only) as total Subscription Amount for allotment of 7,17,949 (Seven Lakhs Seventeen Thousand Nine Hundred and Forty Nine only) equity shares as per the terms of SSA.
5	Brief details of buyers and whether any of the buyers belong to the promoter/ promoter group/group companies. If yes, details thereof	Investor is Aasava Management Services LLP, a limited liability partnership registered under the Limited Liability Partnership Act, 2008. Aasava does not belong to promoter / promoter group / group companies.

6	Whether the transaction would fall within related party transactions? If yes, whether the same is done at “arm’s length”	No, the transaction would not fall within the ambit of related party transactions.
7	Whether the sale, lease or disposal of the undertaking is outside Scheme of Arrangement? If yes, details of the same including compliance with regulation 37A of LODR Regulations	Not Applicable.
8	Additionally, in case of a slump sale, indicative disclosures provided for amalgamation/ merger, shall be disclosed by the listed entity with respect to such slump sale.	Not Applicable.
