

VELOX SHIPPING AND LOGISTICS LIMITED

(FORMERLY VELOX INDUSTRIES LIMITED)

Regd. Office: 902 Filix Commercial Complex, opp Asian Paints L.B.S. Marg, Bhandup Mumbai 400078 Maharashtra, India

Ph.: +91 2262536600, 9082267347 Email: veloxindustriesltd@gmail.com

CIN: L52242MH1983PLC029364

REF: VELOX/ BSE/ 2026-27

Date: 17/08/2026

To,

The Manager

Listing Compliance Department,

BSE Ltd., P J Towers,

25th Floor, Dalal Street,

Mumbai - 400 001

BSE SCRIP CODE – 506178

Subject: Outcome of Board Meeting held on Monday, August 17, 2026

Ref.: Intimation under Reg. 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations, 2015")

Dear Sir/ Madam,

This is to inform you that Board of Directors of the Company had pursuant to the approval of Shareholders in their Extra-Ordinary General Meeting held on January 08, 2026 read with second corrigendum and addendum in continuation to the notice and explanatory statement dated December 17, 2025, and first corrigendum dated January 01, 2026, had allotted convertible warrants on preferential basis to Non-Promoters on May 16, 2026.

Further, we would like to inform that the Warrant Holders have paid the part of the balance of the consideration aggregating to Rs.6,89,26,572/- and have applied for exercising their rights for conversion of 76,58,508 warrants into equivalent number of Equity Shares.

Consequently, the Board of Directors in its meeting held on August 17, 2026 has allotted 76,58,508 Equity Shares of face value Rs. 10/- each to the warrant holder as per following details:

Sr. No.	Name of Allottee	No. of Convertible Warrants Allotted	Amount Received (75% of the total Consideration (in Rs.))*	Number of Equity Shares allotted upon conversion of Warrants
1	Meghraj Deobansi	10,63,254	95,69,286	10,63,254
2	Surendra Choudhary	6,50,000	58,50,000	6,50,000
3	Sumitra Balara	6,50,000	58,50,000	6,50,000
4	Anita Rana	6,50,000	58,50,000	6,50,000
5	Neha Dhuri	6,88,125	61,93,125	6,88,125

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6	Turshan Pal Singh Rana	6,50,000	58,50,000	6,50,000
7	Krishna Deobansi	10,63,254	95,69,286	10,63,254
8	Mahesh Dhuri	6,91,411	62,22,699	6,91,411
9	Tapan Ghosh	3,07,524	27,67,716	3,07,524
10	Peter Almeida	9,37,416	84,36,744	9,37,416
11	Sunil Kumar	3,07,524	27,67,716	3,07,524
	TOTAL	76,58,508	6,89,26,572	76,58,508

*Amount representing 25% of total consideration payable for 76,58,508 warrants being converted into equity shares was received by the Company at the time of allotment of warrants made May 16, 2026.

The allotment of the equity shares shall be made in dematerialized form and the equity shares so allotted shall rank pari passu with the existing Equity Shares of the Company in all respects.

The details as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/ HO/ 49/ 14/ 14(7) 2025-CFDPOD2/ I/ 3762/ 2026 dated January 30, 2026, is enclosed as "Annexure A".

The meeting commenced at 02:30 PM and concluded at 03:15 PM.

You are kindly requested to take the same on your record.

Thanking you.

Yours sincerely,

FOR VELOX SHIPPING AND LOGISTICS LIMITED

(Formerly Velox Industries Limited)

SUSHIL SINDHKAR

DIRECTOR

DIN: 10191316

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Annexure A

Disclosure pursuant to Para A of Part A of Schedule III of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 read with SEBI/HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026

Sr. No.	Particulars	Disclosures
1	Type of securities proposed to be Issued	Equity Shares having face value of Rs. 10/- (Rupee Ten only) each pursuant to conversion of warrants. Each share being issued shall rank pari passu with existing equity shares of the Company in all respects save as restriction placed under lock in period prescribed as per SEBI ICDR Regulations.
2	Type of issuance	Original instruments i.e. Warrants, being converted into Equity shares, were issued through Preferential Allotment (Private Placement) consequent to obtaining approval of shareholders in the EGM dated January 08, 2026 read with second corrigendum and addendum in continuation to the notice and explanatory statement dated December 17, 2025, and first corrigendum dated January 01, 2026. The warrants were allotted convertible warrants on preferential basis to Non-Promoters on May 16, 2026.
3	Total number of securities proposed to be issued or the total amount for which the securities will be issued	Allotment of 76,58,508 (Seventy-Six Lakh Fifty-Eight Thousand Five Hundred and Eighth Only) Equity Shares of face value of Rs. 10/- each at a premium of Rs.2/- each, pursuant to conversion of equal number of Warrants allotted and receipt of consideration amounting INR 6,89,26,572/- (Rupees Six Crore Eighty-Nine Lakh Twenty-Six Thousand Five Hundred and Seventy-Two Only) representing 75% of the total

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		consideration payable towards the said Warrants. The aforesaid amount, together with 25% of the total consideration payable for the said warrants received by the Company at the time of allotment of warrants, constitutes 100% of total consideration payable in respect of 76,58,508 Warrants being converted into equity shares.
4(i)	Names of the investors	Following are the warrant holders whose warrants are being converted into equity shares: 1. Meghraj Deobansi 2. Surendra Choudhary 3. Sumitra Balara 4. Anita Rana 5. Neha Dhuri 6. Turshan Pal Singh Rana 7. Krishna Deobansi 8. Mahesh Dhuri 9. Tapan Ghosh 10. Peter Almeida 11. Sunil Kumar
4(ii)	Post allotment of securities: Outcome of the subscription, issue price/ allotted price (in case of convertibles), number of investors	Not Applicable
4(iii)	In case of convertibles intimation on conversion of securities or on lapse of the tenure of the instrument;	The 76,58,508 warrants being converted into equity shares were eligible for conversion for the period of 18 months from the date of allotment. However, the warrant holders by paying remaining 75% of total consideration payable for 76,58,508 warrants have applied for conversion. Accordingly, the Company has made an allotment of 76,58,508 (Seventy-Six Lakh Fifty-Eight Thousand Five Hundred and Eighth Only) Equity Shares of face value of Rs.10/- and premium of Rs.2/- each. For each equity share of face

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		value of Rs.10/- allotted, Allottee paid Rs.12/- per warrant.
	Any cancellation or termination of proposal for issuance of securities including reasons thereof	Not Applicable