

**IN THE NATIONAL COMPANY LAW TRIBUNAL**  
**DIVISION BENCH, COURT – 1, AHMEDABAD**

ITEM No.214 - IA/900(AHM)2026  
in  
C.P.(IB)/134(AHM)2025

**Proceedings under Section 94 IBC**

**IN THE MATTER OF:**

Mrs. Sarika Sureshkumar Shilu PG To M/s Shrinathji Ginning .....Applicant  
Process Pvt. Ltd

V/s .....Respondent  
The Karur Vysya Bank Limited & Anr

**Order delivered on: 15/06/2026**

**C O R A M:**

MR. SHAMMI KHAN, HON'BLE MEMBER (J)  
MR. SANJEEV SHARMA, HON'BLE MEMBER (T)

**P R E S E N T:**

For the Applicant : Mr. Nipun Singhvi, Adv. a. w. Mr. Rahul S Bhavsar,  
Proxy Adv. and Mr. Jaykishan Rameshwarlal Rathi, IRP.  
For the Respondent :

**O R D E R**  
**(Hybrid Mode)**

**IA/900(AHM)2026**

This is an application filed by the Applicant under Section 60(5) read with Rule 11 of the National Company Law Tribunal Rules, 2016 with the following prayers:-

- a) *That this Hon'ble Adjudicating Authority may be pleased to allow the present application;*
- b) *That this Hon'ble Adjudicating Authority may be pleased to direct Respondent No. 1 to pay a sum of Rs. 50,000/- (Rupees Fifty Thousand Only) towards outstanding advocate fees incurred by the Resolution Professional within such time as this Hon'ble Tribunal may deem fit;*
- c) *That this Hon'ble Adjudicating Authority may be pleased to direct Respondent Personal Guarantor to pay the cost of Rs. 25000/- towards the present application incurred due to malfeasance of Personal Guarantor;*
- d) *That this Hon'ble Tribunal may be pleased to grant such other and further reliefs as may be deemed fit and proper by this Hon'ble Tribunal, in the interest of justice;*

Let notice be issued to the Respondent by the Registry, returnable by next date. The Applicant is directed to collect the notice from the Registry within three days and serve upon the Respondent along with copy of this order through Registered Ad post / Speed-post, Dasti mode as well as on the registered email ID of the Respondent within seven days.

The Respondent may file reply, if any, within two weeks from the date of receipt of notice. Rejoinder, if any, be filed within two weeks thereafter.

Proof of Service be filed by way of an affidavit before the next date of hearing.

Re-list for further consideration on 17.07.2026.

SD /-

**SANJEEV SHARMA**  
**MEMBER (TECHNICAL)**

Sd/-

**SHAMMI KHAN**  
**MEMBER (JUDICIAL)**