November 04, 2026

To
The Compliance Manager
BSE Limited
Corporate Relationship Dept.,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai 400001.

Scrip Code: 544280

To
The Manager, Listing Department
National Stock Exchange of India Ltd
Exchange Plaza, Plot No. C/1, G Block,
Bandra-Kurla Complex,
Bandra (East), Mumbai 400 051.

Symbol: AFCONS

Subject: Investor Presentation - Q2 & H1 FY27

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed the Investor Presentation on the Financial Results for the Quarter & Half Year ended September 30, 2026.

Thanking you,

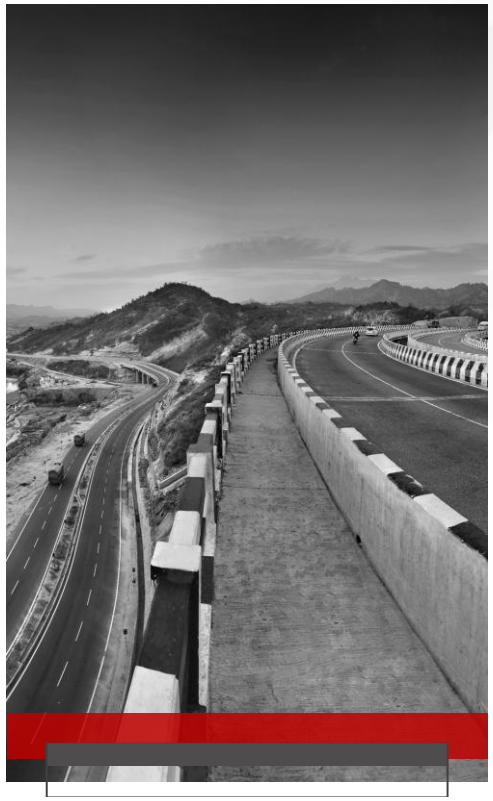
Yours faithfully,

For Afcons Infrastructure Limited

Gaurang Maheshchandra Parekh
Digitally signed by Gaurang Maheshchandra Parekh
Date: 2026.11.04 19:48:59 +05'30'

Gaurang Parekh
Company Secretary and Compliance Officer
Membership No.: F8764




AFCONS INFRASTRUCTURE LIMITED

Investor Presentation | Q2 & H1 FY27

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Financial Snapshot



Missing Link, Mumbai Pune Expressway

Q2 & H1 FY27 Result Highlights

₹ 2,906 Cr
Total Income
Q2 FY27

₹ 5,633 Cr
Total Income
H1 FY27

147
NWC Days
H1 FY27

₹ 43,837 Cr
Order Book
As of Sep'26
(Excl. L1 Orders)

₹ 316 Cr
EBITDA*
Q2 FY27

₹ 578 Cr
EBITDA*
H1 FY27

10.3%
EBITDA Margin
H1 FY27

₹ 15,968 Cr
Order Inflow
H1 FY27

₹ 41 Cr
PAT
Q2 FY27

₹ 71 Cr
PAT
H1 FY27

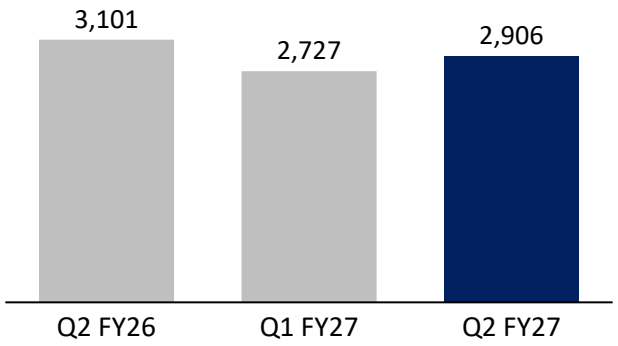
0.7 x
Net Debt to Equity
H1 FY27

3.95 x
Book to Bill
H1 FY27

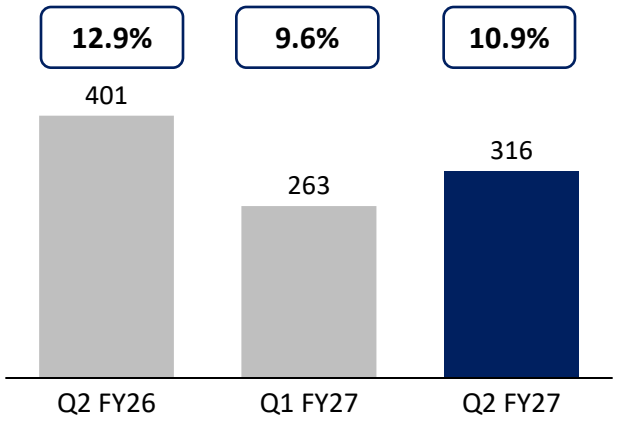
*Note: *Components of finance cost like Bank charges and commission is added to other expenses & deducted from finance cost, thereby adjusting the calculation of EBITDA & EBITDA Margins*

Consolidated Financial Performance – Q2 & H1 FY27

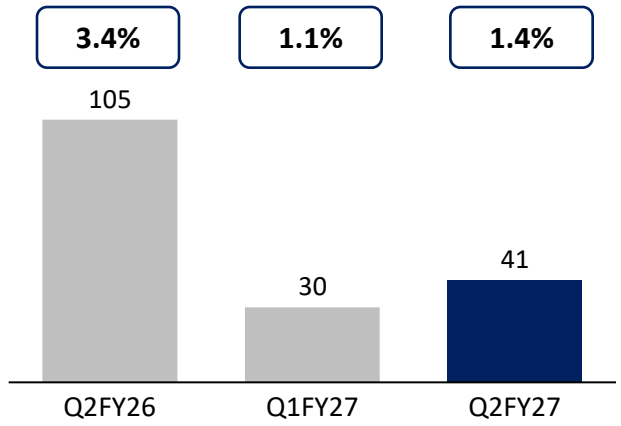
Total Income (₹ Cr)



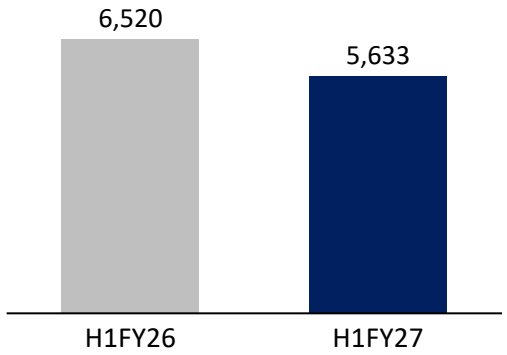
EBITDA* (₹ Cr) & EBITDA Margin* (%)



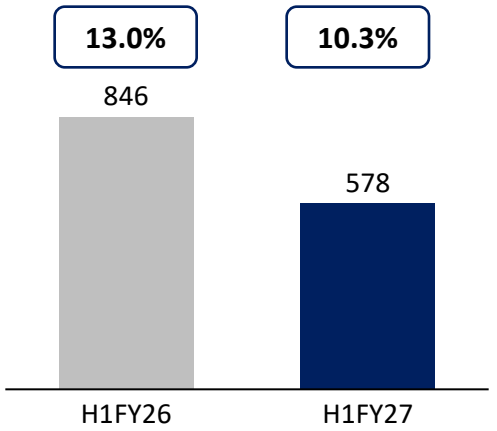
PAT (₹ Cr) & PAT Margin (%)



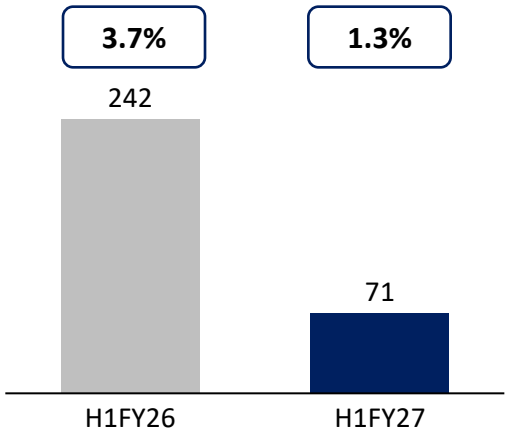
Total Income (₹ Cr)



EBITDA* (₹ Cr) & EBITDA Margin* (%)



PAT (₹ Cr) & PAT Margin (%)



*Note: *Components of finance cost like Bank charges and commission is added to other expenses & deducted from finance cost, thereby adjusting the calculation of EBITDA & EBITDA Margins.*

Company Overview



Hankede Bridge, Addu City, Maldives

Corporate Snapshot

Flagship Infrastructure Engineering and Construction Company of the Shapoorji Pallonji Group

Leading Global EPC company with an Established Track Record in executing large, complex and high-value projects

Extreme Engineering Capabilities

Standardized processes with efficient resource allocation

Maintains a **strategic equipment base**

Index Inclusion	Credit Rating – Crisil/Ind-Ra
Included in **MSCI India & Domestic Small Cap Index**	**AA-/Stable (Long Term)** **A1+ (Short Term)**

Top 3 Indian Cos
ENR Top International Contractors Rankings[1]

8th Largest
International marine and port facilities contractor (Highest ranking Indian company in Top 25)

12th Rank
Global bridges sector (Only Indian company in Top 25)

48th Rank
Global transportation sector (Only Indian company in Top 50)

15th Rank
Aqueducts sector (Only Indian company in Top 25)

40th Rank
Water Supply

5,100+
Lane km of roads

235
Marine works

196+
Bridges, Flyovers, Viaducts

150+ km
Elevated & Underground Metro

65+ km
Underground Tunnel by NATM

47
General Civil Engineering & Industrial Structure

8
LNG Tanks

6
Irrigation, Water Supply and Hydro works

60+
Overseas projects

Note: 1. As per 2025 ENR (Engineering News-Record, US) Top International Contractors rankings. Companies are ranked according to construction revenue generated outside of each company's home country

Decades of Extreme Engineering

1959 - 1969

1959: Founded as a partnership between Rodio Foundation Engineering Limited, Switzerland and Hazarat & Company, India as a civil construction firm

1963: Entered **Marine Construction**

1970 - 1980

1974: Expanded into overseas markets through the construction of the Jetty and Intake Structure for the Desalination Plant at Muscat (Oman)

1976: Established as a company: Asia Foundations and Constructions Private Limited

1979: Entered **Bridge Construction**

1981 - 1991

1987: Won the first project in Africa (Ethiopia)

1988: Entered **Road Construction**

1992- 2002

1996: Renamed as "Afcons Infrastructure Limited" to reflect a major thrust in infrastructure related projects

1997: Became a full-fledged Public Limited Company

2000:

- Acquired by Sterling Investment Corporation Limited, a Shapoorji Pallonji Group Company
- Entered **Elevated Metro Segment**

2003 - 2013

2005: Entered **Hydro and Rail Tunnel Segment**

2007: Achieved total income of **INR 10bn**

2009: Won the first offshore oil and gas business project

2010: Entered **Underground Metro Tunnelling Segment**

2014 - 2024

2016
- Entered **Turnkey Railway** segment
- Entered **Irrigation** segment

2017: Entered the **International Water Supply** segment

2020
- Entered the Regional Rapid Rail Transit System (RRTS) segment
- Crossed total income of **INR 100bn**

2021: Won **Greater Male Connectivity Project**, the **largest infra project** in **Maldives**

2022: Entered the Domestic Water Supply Segment

2023: Won C2 Tunnel Package for **Mumbai Ahmedabad High Speed Rail** (MAHSR) - India's first 7 km long undersea tunnel

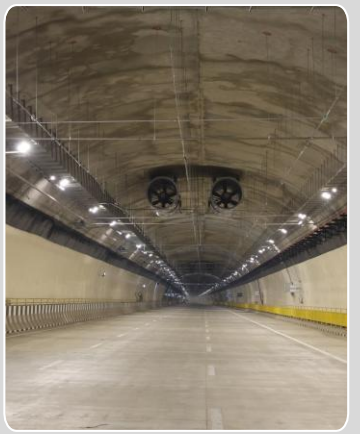
2024: Listed on NSE and BSE

2025 - 2026

2025
- Achieved the highest ever pending order book of **~INR 369bn**
- Inauguration of **Chenab Bridge**, the world's highest single-arch railway bridge at Jammu Kashmir, India

Portfolio Spread across Major Infrastructure Segments…

Afcons provides Engineering, Procurement and Construction (EPC) services across major infrastructure segments

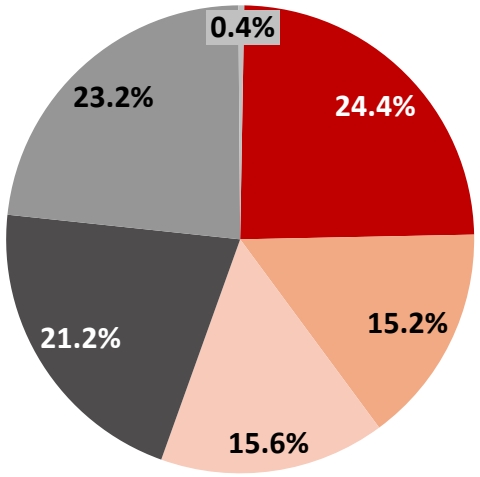
Business Segments	Marine & Industrial	Surface Transport	Urban Infrastructure	Hydro & Underground	Oil & Gas
					
	• Ports & Harbours Jetties, Dry Docks, Wet Basins, Breakwaters, Outfall & Intake structure, LNG Tanks • Material Handling Systems	• Highways & Roads • Interchanges • Mining-related infra • Railways	• Elevated & Underground Metro Works • Bridges & Flyovers • Elevated Corridors	• Dams & Barrages • Tunnels (including large road tunnels) & Underground Works • Water & Irrigation	• Offshore Oil & Gas • Onshore Oil & Gas
Order Book[1] % (Sept'26)	**21.2%**	**23.2%**	**39.6%**	**15.6%**	**0.4%**

Note: 1. Order Book split for INR 43,837 Cr as of Sept'26

… with Diverse & High-Quality Order Book

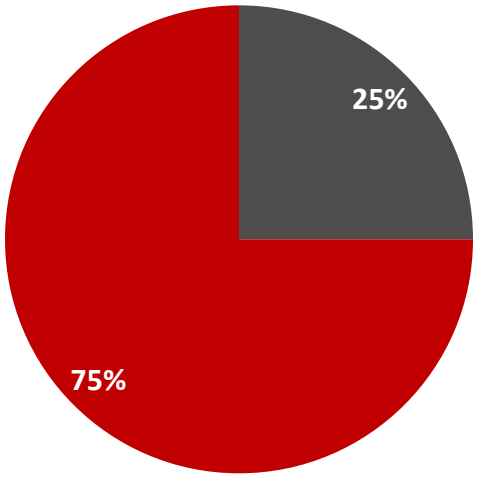
Order Book (Sept'26): ₹ 43,837 Cr

By Segment



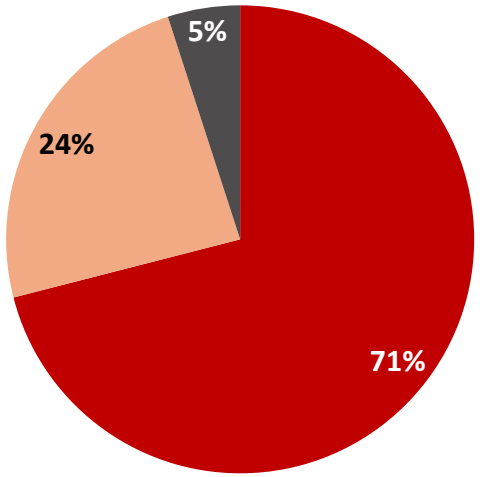
- Urban Infra - Underground & Elevated Metro
- Surface Transport
- Urban Infra - Bridges & Elevated Corridor
- Oil & Gas
- Hydro & Underground
- Marine & Industrial

By Geography



- Overseas
- Domestic

By Client Type



- Government
- Multilateral
- Private Sector

Diversified Bid Pipeline Supporting Long term Growth

Bid Pipeline for FY27: ₹ 0.8 LAKH CRORE

By Segment

Segment	Pipeline (Rs. Cr.)	Share (%)
Urban Infrastructure	17,718	22%
Hydro & Underground	28,478	35%
Marine & Industrial	28,986	36%
Surface Transport	5,420	7%
TOTAL	80,602	100%

By Geography



Strengthening global footprint while leveraging deep expertise and strong execution track record

Strategic Presence in Key Markets

One of India's Largest International Infrastructure Companies



Europe

Croatia[1]

Middle East

Bahrain	Iraq	Jordan	Kuwait
Oman	Qatar	Yemen	UAE

Asia

India[1]	Bangladesh[1]	Bhutan	Indonesia
Kazakhstan	Maldives[1]	Sri Lanka	

Africa

Benin[1]	Ethiopia	Gabon	Ghana
Guinea	Ivory Coast[1]	Liberia[1]	Madagascar
Mauritania	Mauritius[1]	Mozambique[1]	Rwanda[1]
Tanzania[1]	Uganda[1]	Zambia	Zimbabwe

Afcons has presence / delivered projects in 32 countries across South Asia, Africa, Middle East, Europe and CIS

Note: CIS – Commonwealth of Independent States. 1. Ongoing Projects

Pioneering Extreme Engineering & Construction Projects

First of Its Kind Infrastructure Projects – World



Chenab Bridge
World's tallest single-arch railway bridge



Atal Tunnel
World's longest highway tunnel 3,000m above sea level



Sohar Jetty
One of World's deepest ports in Oman



Annaram Barrage
Part of World's largest multi-stage lift irrigation project



New Owendo International Port, Gabon
Fastest completion of port project in West Africa



Lusaka City Decongestion Project, Zambia
First city decongestion project in Africa



Ghana Rail
Ghana's largest railway project and the longest railway bridge in the country
First Bridge in Africa with raker pile foundations

First of Its Kind Infrastructure Projects – India



Kolkata Metro
India's 1st underwater tunnel; Howrah metro station is India's deepest metro station



Chennai Metro
One of India's largest underground metro station



JNPT, Mumbai
India's largest container port; Constructed 1 suspended deck wharf and 5 approach trestles



Nagpur Metro
India's 1st 4-layer transportation system at Gaddigodam Railway Crossing



MG Setu
1st time in India – replaced existing concrete superstructure with new steel superstructure



Kanpur Metro
Constructed in record time of less than 2 years despite the Covid-19 pandemic



Package 14, Igatpuri
India's widest and Maharashtra's longest road tunnel at Nagpur Mumbai Expressway



Jammu Udhampur
Fastest hill-road project completion in NHAI's history



Heera Redevelopment Process Platform
1st Indian EPC contractor to install an offshore process platform using floatover technology



The Mumbai-Pune Missing Link
India's tallest road cable-stayed bridge at Mumbai–Pune Expressway

Pioneering Extreme Engineering & Construction Projects

Key Ongoing Projects – India



GCPL
EPC of 2nd liquid cargo berth at Dahej, Gujarat



C2 HSR
21 kms Tunnel project with India's first undersea rail tunnel (7km) for Mumbai Ahmedabad High Speed Rail Corridor



Construction of Offshore Breakwater at Vadhvan Port
Construction of 10.14 km of breakwater, second largest in the world



MCGM Water Tunnel Projects
Design and construction of two water conveyance tunnel systems, including one for desalinated water, both involving deep shafts, TBM tunnelling and pipeline works



Bhopal Metro BH-05
Construction of elevated Viaduct of 11.968 Km and 13 elevated Stations



Delhi Metro Phase IV
Construction of tunnels totaling 11.3km, 6 underground stations, 10 cross passages, 160m of ramp work and other miscellaneous work



Development of Container Terminal at Tuna Tekra (DP World)
Construction of Approach Trestle – 1600m and container wharf 1100m



Reliance Industries Project
Multiple civil and structural packages covering fabrication, erection and piping works at Dahej, New Energy complex at Jamnagar and a 2.22 km runway and associated airside infrastructure at Kutch



Jamrani Dam Project
Civil works including Hydro-Mechanical works for Construction of 150.60 m high Concrete Gravity Dam



Offshore Process Platform Project for Development of KG-DWN-98/2
Construction, Hook-up and Commissioning of Central Processing Platform, Living Quarters & Utility Platform and Flare Platform



Design and construction of elevated road between NH 4 old to Katai Naka
Construction of 6.71 Km of Elevated Viaducts & ROB, 1.58 Km of Ramps and 6.32 Km of Road



Dharamtar Creek Bridge Project
Construction of Four Lane Bridge across Dharamtar Creek connecting Revas to Karanja in Raigad District, Maharasthra

Key Ongoing Projects – Overseas



Greater Male Connectivity – Maldives
Biggest Infrastructure Project in Maldives



Croatia Railway Project
Design & construction of double-track railway corridor with stations, ROBs, bridges/culverts, signaling, electrification and allied railway infrastructure



Liberia Projects (Arcelor Mittal)
Multiple projects: Civil, Structural, Piping & Mechanical works in Liberia



Uganda Roads Package 6B
Design and build of upgrading of Karugutu - Ntoroko town road – 68 km, Ntoroko City, Uganda

Leadership & Governance



Mr. Shapoorji Pallonji Mistry
Chairman – Emeritus*

- On the board of Shapoorji Pallonji & Company Private Limited, Sterling Investment Corporation Private Limited.
- 38+ years of experience across construction, real estate, infrastructure, water, oil & gas and renewable energy sector.



Mr. Subramanian Krishnamurthy
Executive Chairman

- Expertise in Project Planning, Execution, Overall Project Management, Contract Management and Corporate Planning.
- Serves on the boards and academic councils of NICMAR, IIM Mumbai and ITM Hyderabad.
- 42+ years of experience in Construction and Engineering sector.



Mr. Srinivasan Paramasivan
Managing Director

- Alumnus of the University of Madurai, Certified Associate of the Indian Institute of Bankers, Fellow Member of ICMAI and ICSI. Co-Chairperson of FICCI's Infrastructure Committee.
- Chairman of the Project Export Promotion Council.
- 40+ years of experience in finance, secretarial and legal.



Mr. Giridhar Rajagopalan
Deputy Managing Director

- Heads the Design, Methods, Quality, Safety, ISO, Technical Training and Knowledge Management departments.
- Member of the Board of Institute of Lean Construction Excellence (ILCE).
- 46+ years of experience in methods and technology sector.



Mr. Umesh Narain Khanna
Non-Executive Director

- Prior experience - CEO, Director on Board Bharat Forge-NTPC Energy Systems Limited, a JV between NTPC Ltd. and Bharat Forge Ltd.
- 42+ years of experience.



Mr. Pallon Mistry
Non-Executive Director

- Promoter member of the SP Group of companies.
- Director on the Board of several SP Group companies.
- Board member of Imperial College India Foundation.
- Master's degree in Strategic Marketing from Imperial College, UK.



Mr. Firoz Cyrus Mistry
Non-Executive Director

- Promoter member of the SP Group of companies.
- On the Board of S C Finance and Investments Pvt Ltd and Cyrus Investments Private Limited.
- Designated partner in CPM Nexgen Ventures LLP and Mistry Ventures LLP.
- Bachelor of Liberal Arts from Yale University, USA.



Mr. Anurag Kumar Sachan
Independent Director

- Fellow of the Indian Institution of Technical Arbitrators and a member of the Chartered Institute of Logistics & Transport – India.
- Strong track record of 37 yrs in Project & Contract Management, Bidding, Arbitration, Freight Operation Maintenance & Human Resource Development.



Mr. Sitaram Janardan Kunte
Independent Director

- Governor of National Institute of Securities Markets (NISM), created by SEBI.
- Member of Academic Council, IIM Mumbai.
- Empaneled as Abrbitrator by Hon. Bombay High Court and National Hydro Power Corporation.
- Retd. IAS officer previously associated with the Government of Maharashtra.
- 36+ years of experience.



Ms. Rukhshana Jina Mistry
Independent Director

- Practicing Chartered Accountant.
- 34+ years of experience



Mr. Atul Sobti
Independent Director

- Prior experience - Chairman & MD of Bharat Heavy Electricals Limited.
- Experience in the areas of Corporate Governance, Marketing & BD, Project Management, Engineering & R&D among others.
- 45+ years of experience.



Mr. Cherag Sarosh Balsara
Independent Director

- Practicing as a Counsel specializing in civil litigation in Bombay High Court, Supreme Court and the National Company Law Tribunal.
- 32+ years of experience in handling large number of commercial and corporate disputes, commercial arbitration matters, and numerous redevelopment projects in Mumbai.



Mr. Santosh Balachandran Nayar
Independent Director

- Held several senior leadership positions, including Deputy Managing
- Director & Group Executive (Corporate Banking) at the State Bank of India, Managing Director & CEO at IFCI Limited and Chairman & Managing Director at India Infrastructure Finance Company Limited.
- 40+ years of experience in project finance, banking, and insurance.

*Note: * Not a Board position*



Strategic Equipment Base

Strategic Equipment Base across Diversified Segments



13 Marine Barges
(200 – 1,200 tonne)



20 Tunnel Boring
Machines (TBMs)



9 Large-capacity
Jack ups **(200–750 tonne)**



140 Cranes



24 Jumbo drills

Strategic Equipment Base

- Indigenous strategic equipment fleet
- Worth ₹ 5,1358.9 mn[1]
- Across diversified segments

- Inventory of customized tunnel boring machines – one of the largest amongst peers in India
- Two workshops in Delhi and Nagpur for maintenance and innovation
- Technological edge in executing challenging projects

Note: 1. As of Sept'26

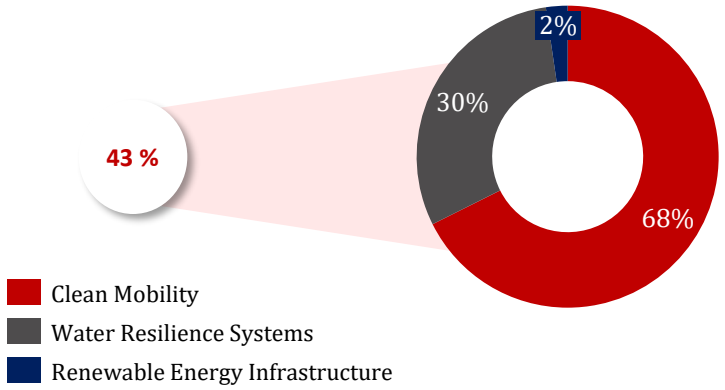


Sustainability Metrics

Ahmedabad Elevated Metro

Extreme Engineering Building a Sustainable Tomorrow

In FY 2025–26, 43% of revenue was attributable to green revenue



Greenbelt Development Work
Treated water used for tree plantation, landscaping, etc.

Reduced water usage
Specialized chemical admixtures to lower water requirement for concrete production

Dust Suppression
Across construction sites, to maintain an environment-friendly operation

Use of Fly Ash & GGBS
Reducing concrete carbon footprint through sustainable material substitution.

Energy-Efficient VFD Installations
Optimizing power consumption and improving operational efficiency.

DG Emission Control Systems
Reducing air pollution through advanced generator emission management.

0.44%
Water Recycled for Reuse

~10% Reduction*
Water Intensity / ₹ Turnover

₹ 4.14 Cr
Total CSR Expenditure

35,520
No of Beneficiaries Impacted

23,466
Sessions on Health, Safety and Environment

100%
Performance and Career Development Reviews of Employee Training

Livelihood enhancement

Farmer Livelihood and Skilling

Improving Water Access through water harvesting

Eradicating hunger, poverty and malnutrition

Charitable and Welfare activities

Healthcare

Construction and support to Ayurvedic treatment facilities and Research Centre

Education

Skill development initiatives for underprivileged children

School infrastructure upgrade and education-related equipment

Note: Figures represented for FY2025-26 except * which indicates a comparison between FY2025-26 and FY2024-25



Financial Performance

Bangalore Elevated Metro

Q2FY27 Consolidated Income Statement

Particulars (₹ Cr)	Q2 FY27	Q2 FY26	Y-o-Y	Q1 FY27	Q-o-Q	H1 FY27	H1 FY26	Y-o-Y
Revenue from Operations	2,635	2,988		2,671		5,306	6,359	
Other Income	271	113		56		327	161	
Total Income	**2,906**	**3,101**	**-6.3%**	**2,727**	**6.6%**	**5,633**	**6,520**	**-13.6%**
Cost of Material Consumed	772	915		577		1,349	1,595	
Cost of Construction	1,017	1,045		1,301		2,318	2,583	
Employee Expenses	298	349		303		601	726	
Other Expenses	503	391		284		787	770	
EBITDA*	**316**	**401**	**-21.2%**	**263**	**20.3%**	**578**	**846**	**-31.6%**
EBITDA Margin* (%)	**10.9%**	**12.9%**		**9.6%**		**10.3%**	**13.0%**	
Depreciation	98	**122**		84		182	261	
EBIT	**218**	**279**	**-21.9%**	**179**	**21.7%**	**396**	**585**	**-32.1%**
EBIT Margin (%)	**7.5%**	**9.0%**		**6.6%**		**7.0%**	**9.0%**	
Finance Cost*	136	130		128		263	252	
Exceptional Items/Share from Associates	0	0		0		0	0	
Profit before Tax	**82**	**149**	**-44.8%**	**51**	**62.8%**	**133**	**333**	**-60.0%**
Profit before Tax (%)	**2.8%**	**4.8%**		**1.9%**		**2.4%**	**5.1%**	
Tax	41	44		21		62	91	
Profit After Tax	**41**	**105**	**-60.9%**	**30**	**35.6%**	**71**	**242**	**-70.6%**
PAT Margin (%)	**1.4%**	**3.4%**		**1.1%**		**1.3%**	**3.7%**	
EPS (As per Profit after Tax)	1.12	2.85		0.82		1.94	6.59	

*Note: *Components of finance cost like Bank charges and commission is added to other expenses & deducted from finance cost, thereby adjusting the calculation of EBITDA & EBITDA Margins; All figures are rounded off to the nearest crore*

Consolidated Income Statement

Particulars (₹ Cr)	FY24	FY25	FY26
Revenue from Operations	13,268	12,548	11,948
Other Income	379	474	374
Total Income	**13,647**	**13,023**	**12,322**
Cost of Material Consumed	4,012	3,290	2,845
Cost of Construction	5,294	5,246	5,046
Employee Expenses	1,383	1,435	1,452
Other Expenses	1,374	1,390	1,540
EBITDA*	**1,583**	**1,662**	**1,439**
EBITDA Margin* (%)	**11.6%**	**12.8%**	**11.7%**
Depreciation	494	491	454
EBIT	**1,089**	**1,171**	**985**
EBIT Margin (%)	**8.0%**	**9.0%**	**8.0%**
Finance Cost*	416	461	522
Exceptional Items/Share from Associates[#]	0	0	77
Profit before Tax	**673**	**710**	**387**
Profit before Tax (%)	**4.9%**	**5.5%**	**3.1%**
Tax	223	223	136
Profit After Tax	**450**	**487**	**251**
PAT Margin (%)	**3.3%**	**3.7%**	**2.0%**
EPS (As per Profit after Tax)	13.20	13.24	6.82

*Note: *Components of finance cost like Bank charges and commission is added to other expenses & deducted from finance cost, thereby adjusting the calculation of EBITDA & EBITDA Margins; All figures are rounded off to the nearest crore*
 # Exceptional items refers to the one-time impact of labour code of ₹76.51 Cr in FY26

Consolidated Balance Sheet

Particulars (₹ Cr)	FY25	FY26	H1 FY27
Equity and Liabilities			
Equity Share Capital	368	368	368
Other Equity	4,893	5,082	5,097
Non-controlling Interest	2	1	0
Total Equity	**5,263**	**5,451**	**5,465**
Contract Liabilities	4,774	4,094	3,852
Borrowings	2,235	3,538	4,765
Trade Payables	3,975	4,471	4,346
Lease Liabilities	107	89	82
Other Financial Liabilities	321	1,057	547
Current Tax and Deferred Tax liabilities	127	81	126
Provisions	172	220	189
Other Liabilities	145	130	48
Total Liabilities	**11,856**	**13,680**	**13,955**
Total Equity and Liabilities	**17,119**	**19,131**	**19,420**

Particulars (₹ Cr)	FY25	FY26	H1 FY27
Assets			
Tangible Assets (incl. CWIP and ROU)	2,770	3,399	3,381
Intangible Assets	1	1	0
Investments	1	1	1
Trade Receivables	3,459	4,038	3,744
Contract Asset	7,096	7,731	8,255
Loans & Advances	57	68	75
Inventories	1,010	1,017	950
Cash & Bank Balance	770	886	717
Other Financial Assets	650	639	807
Non-current Tax Assets	12	62	169
Other Assets	1,293	1,289	1,321
Total Assets	**17,119**	**19,131**	**19,420**

Note: All figures are rounded off to the nearest crore

Consolidated Cash Flow Statement

Particulars (₹ Cr)	FY25	FY26	H1 FY27
Cash Flow from Operating Activities			
Profit before Tax	710	463	133
Adjustment for Non-Operating Items	921	1,239	512
Operating Profit before Working Capital Changes	**1,631**	**1,702**	**645**
Less: Changes in Working Capital	1,523	1,592	861
Cash Generated/(Used In) from Operations	**108**	**110**	**-216**
Less: Direct Taxes paid	-240	-237	-124
Net Cash from Operating Activities	**-132**	**-127**	**-340**
Cash Flow from Investing Activities	-132	-402	-374
Cash Flow from Financing Activities	290	473	834
Net increase/ (decrease) in Cash & Cash equivalent	**26**	**-56**	**120**
Add: Cash and cash equivalents as at the beginning of the year / period	413	440	386
Effects of exchange rate changes on cash and cash equivalents	1	2	-2
Cash and cash equivalents as at the end of the year / period	**440**	**386**	**504**

Note: All figures are rounded off to the nearest crore



Annexures

Strong Commitment to Knowledge Management and Innovation Practices

Focus on transforming into a knowledge enterprise with continuous learning across levels

Industry leading knowledge management practice …

Only Indian infra company to win the MIKE award eight times in a row

Launched the **Afcons Talent Management** Academy in 2022

Only infrastructure company to have a **Chief Knowledge Officer**

MAKE (Most Admired Knowledge Enterprise) – Global, Asia and India 2016 & 2017

MIKE (Most Innovative Knowledge Enterprise) – Global and India 2018 to 2025

Knowledge Enterprise

- Implemented an **operational excellence model**
- Allows different projects to **learn from each other**
- Fosters a **culture of continuous learning**
- **Enhance knowledge and capabilities** of engineers

… with focus on continuous enterprise-wide learning

Learn Before | **Learn During** | **Learn After**

Project Life Cycle

Project Start

- Kick-of workshop
- Activity-based classroom
- E-Learning
- External trainings

Project Execution

- Activity lessons learned
- Lean construction
- Classroom @Site
- Process videos
- Project videos
- Expert podcast
- Case studies

Project Completion

- Project Documents
- Project lessons learned
- Project completion report

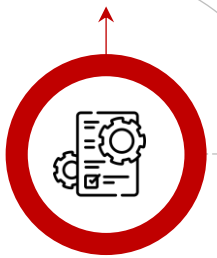
Knowledge Consumption

Knowledge Creation

Total Man hours of training *(includes certain mandatory courses)*	**FY26: 2,79,552 man hours**
Total Man-days of training per employee	**FY26: 9.1 days**

Robust Contracts Management System

Sizable percentage of contract value collected as **advance payment** when contract is executed



Collect payments at different stages of the project upon completion of various milestones



Escalation clauses in contracts to pass cost overruns to clients



Actively engage in **resolving claims with clients through** a collaborative and constructive approach



Robust contracts management system to handle disputes



Built a **strong network** of external experts, advocates and firms



Strong Risk Management Architecture

Demonstrated ability to assess and manage risks across the project lifecycle

Key Considerations

Pre-tendering

- Country Risk
- Client Risk
- Project Risk
- JV Risk

Teams Involved: Business Development Executives, Tendering Team, Strategy Team

Tendering

- Scope of Work
- Construction Method
- Estimates of Construction Material
- Equipment Requirement
- Designs Prepared by Client / Alternative Designs
- Contractual Aspects

Teams Involved: Tendering Team, Business Unit Head, Design Department, Core Methods and Engineering Group, Supply Chain Management Team, Executive Chairman and MD

Execution

- Unknown Site Condition
- Known Operational Risk
- Unknown Construction Method
- Design Risk
- Challenges in Site Access and Logistics
- Subcontractor

Reviews: Periodic project reviews and risk monitoring at the project site

Risk Management: Led by Chief Risk Officer

Monitoring and Reporting

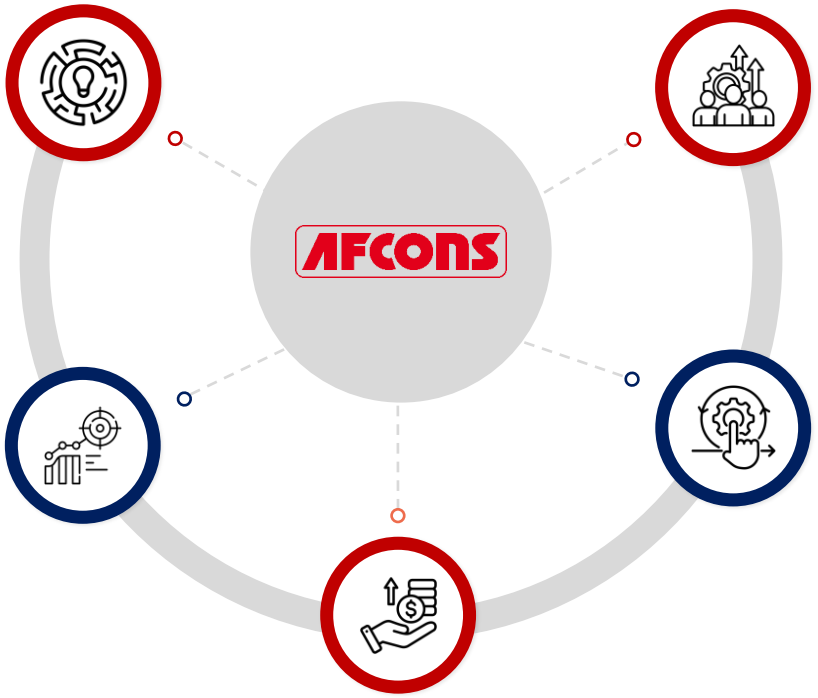
- Construction schedule of the project updated monthly
- Daily / Weekly / Monthly and Quarterly reviews conducted
- Site team and head office teams monitor the budget on a monthly and quarterly basis for any cost overruns
- Annual budget for the applicable project prepared by the site team for each financial year along with head office MIS team
- At the completion, the project team sends the project completion report to the head office

Key Strategies to Drive Growth

Afcons aims to grow business in a sustainable profitable manner by maintaining an order book that matches its execution capacity, rationalizing costs, improving execution efficiencies, and consistently developing capabilities and capacity for project delivery

Selectively Pursue Large Value and Complex Projects

Grow a Highly Skilled and Motivated Workforce and Strengthening Equipment Base



Maximize Opportunities in Existing Markets and Expanding Footprint in Overseas Market

Optimize Project Execution and Management

Focus On Cost Management

Key Awards and Accreditations



Winner of **Golden Peacock Innovative Product/Service Award** 2026 by Institute of Directors (India)

Winner of **British Safety Council's International Safety Award** across multiple projects (2026)

'Construction Contractor of the Year' award at the 16th Construction Week India Awards 2026

Most Admired Emerging Company in the Transport Sector' at the ET Now Infra Focus Summit and Awards 2025

'Third-fastest Growing Construction Company' in the Ultra Large Category at the Construction World Global Awards 2025

India Green Awards - The Green Commercial Project Award of the Year in 2025 for Delhi Metro

Award for the **Top-Rated Construction Company in the 'Mid-Sized Companies'** category by the Ambition Box Employee Choice Awards (ABECA) 2025

CII Industrial Innovation Award - Won the **Top Innovative Company (across all sectors and categories) as well as in the Service Category (Large) for Incredible Engineering** (2025)

Certificate of Recognition' as one of India's 500 most valuable companies (2025) by Burgundy Hurun



THANK YOU

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Meeting Request Link