The Ravalgaon Sugar Farm Limited

September 17, 2026

To,
Department of Corporate Services,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400001
Scrip Code: 507300

Dear Sir(s),

Sub: Submission of Voting Results and Consolidated Scrutinizer's Report for the 91st Annual General Meeting of the Company held on Wednesday, September 16, 2026.

Pursuant to Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith details regarding the voting results of the business transacted at the 91st Annual General Meeting of the Company held on Wednesday, September 16, 2026 at 02:00 P.M. (IST) through Video Conferencing ('VC")/Other Audio Visual Means ('OAVM'), in the prescribed format, along with the Consolidated Scrutinizer's Report on remote e-voting and voting during the AGM.

The same is also being uploaded on the website of the Company and on the website of Central Depository Services (India) Limited.

You are requested to kindly take the same on records.

Thanking you,

Yours Faithfully,

For **The Ravalgaon Sugar Farm Limited**

NIHAL HARSHAVARDHAN DOSHI
Digitally signed by NIHAL HARSHAVARDHAN DOSHI
Date: 2026.09.17 18:58:59 +05'30'

Nihal Doshi
Director & Chief Financial Officer
DIN: 00246749

Encl: A/a

Corporate Office
52, 5th Floor, Maker Tower F,
Cuffe Parade, Mumbai 400005, India
t: +91 22 2218-4291
f: +91 22 2218-4294

Registered Office and Factory
Ravalgaon - 423108, Taluka Malegaon,
District Nashik, Maharashtra, India
t: +91 2554 270-274/238/335
f: +91 2554 270-284

The Ravalgaon Sugar Farm Limited
www.ravalgaon.in

CIN: L01110MH1933PLC001930

General information about company	
Scrip code	507300
NSE Symbol	NOTLISTED
MSEI Symbol	NOTLISTED
ISIN	INE615A01025
Name of the company	THE RAVALGAON SUGAR FARM LIMITED
Type of meeting	AGM
Date of the meeting / last day of receipt of postal ballot forms (in case of Postal Ballot)	16-09-2026
Start time of the meeting	2:00 PM
End time of the meeting	2:16 PM

Scrutinizer Details	
Name of the Scrutinizer	Sandhya Malhotra
Firms Name	Manish Ghia & Associates
Qualification	CS
Membership Number	6715
Date of Board Meeting in which appointed	11-08-2026
Date of Issuance of Report to the company	17-09-2026

Voting results	
Record date	09-09-2026
Total number of shareholders on record date	3241
No. of shareholders present in the meeting either in person or through proxy	
a) Promoters and Promoter group	0
b) Public	0
No. of shareholders attended the meeting through video conferencing	
a) Promoters and Promoter group	4
b) Public	15
No. of resolution passed in the meeting	5
Disclosure of notes on voting results	

Resolution(1)								
Resolution required: (Ordinary / Special)			Ordinary					
Whether promoter/promoter group are interested in the agenda/resolution?			No					
Description of resolution considered			To receive, consider and adopt the Audited Financial Statements of the Company for the Financial Year ended March 31, 2026, including the Audited Balance Sheet as on March 31, 2026, the statement of Profit & Loss and the Cash Flow Statement for the year ended on that date together with the Reports of the Board of Directors and Auditors thereon.					
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	181235	181235	100	181235	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	181235	181235	100	181235	0	100	0
Public- Institutions	E-Voting	200	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	200	0	0	0	0	0	0
Public- Non Institutions	E-Voting	158565	18279	11.5278	15654	2625	85.6393	14.3607
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	158565	18279	11.5278	15654	2625	85.6393	14.3607
Total		340000	199514	58.6806	196889	2625	98.6843	1.3157
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Insitutions	0
Public - Non Insitutions	0

Resolution(2)								
Resolution required: (Ordinary / Special)			Ordinary					
Whether promoter/promoter group are interested in the agenda/resolution?			Yes					
Description of resolution considered			To appoint a Director in place of Mr. Nihal Doshi (DIN: 00246749), Director of the Company, who retires by rotation in terms of section 152(6) of the Companies Act, 2013 and, being eligible, offers himself for re-appointment.					
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	181235	181235	100	181235	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	181235	181235	100	181235	0	100	0
Public- Institutions	E-Voting	200	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	200	0	0	0	0	0	0
Public- Non Institutions	E-Voting	158565	18279	11.5278	15654	2625	85.6393	14.3607
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	158565	18279	11.5278	15654	2625	85.6393	14.3607
	Total	340000	199514	58.6806	196889	2625	98.6843	1.3157
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Insitutions	0
Public - Non Insitutions	0

Resolution(3)								
Resolution required: (Ordinary / Special)			Ordinary					
Whether promoter/promoter group are interested in the agenda/resolution?			Yes					
Description of resolution considered			Re-appointment of Mr. Nihal Doshi (DIN: 00246749), as an Executive Director for further term of three (3) years					
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	181235	181235	100	181235	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	181235	181235	100	181235	0	100	0
Public- Institutions	E-Voting	200	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	200	0	0	0	0	0	0
Public- Non Institutions	E-Voting	158565	18279	11.5278	15654	2625	85.6393	14.3607
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	158565	18279	11.5278	15654	2625	85.6393	14.3607
Total		340000	199514	58.6806	196889	2625	98.6843	1.3157
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Insitutions	0
Public - Non Insitutions	0

Resolution(4)								
Resolution required: (Ordinary / Special)			Special					
Whether promoter/promoter group are interested in the agenda/resolution?			No					
Description of resolution considered			Re-appointment of Mr. Rajiv Jain (DIN: 09044822) as an Independent Director					
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	181235	181235	100	181235	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	181235	181235	100	181235	0	100	0
Public- Institutions	E-Voting	200	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	200	0	0	0	0	0	0
Public- Non Institutions	E-Voting	158565	18279	11.5278	15654	2625	85.6393	14.3607
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	158565	18279	11.5278	15654	2625	85.6393	14.3607
	Total	340000	199514	58.6806	196889	2625	98.6843	1.3157
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Insitutions	0
Public - Non Insitutions	0

Resolution(5)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Re-appointment of Mr. Subodh Mawalankar (DIN: 09484724) as an Independent Director				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	181235	181235	100	181235	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	181235	181235	100	181235	0	100	0
Public- Institutions	E-Voting	200	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	200	0	0	0	0	0	0
Public- Non Institutions	E-Voting	158565	18279	11.5278	15654	2625	85.6393	14.3607
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	158565	18279	11.5278	15654	2625	85.6393	14.3607
Total		340000	199514	58.6806	196889	2625	98.6843	1.3157
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Insitutions	0
Public - Non Insitutions	0

manish ghia & associates
COMPANY SECRETARIES

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: www.mgconsulting.in

CONSOLIDATED SCRUTINIZER'S REPORT

[Pursuant to Section 108 of the Companies Act, 2013 read with Rule 20 of Companies (Management and Administration) Rules, 2014]

To,
The Chairman
The Ravalgaon Sugar Farm Limited
Ravalgaon – 423108, Taluka Malegaon,
Nasik, Maharashtra, India

Dear Sir,

Sub: Consolidated Scrutinizer's Report for passing of Resolutions through Remote E-Voting & E-Voting conducted pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 at the 91st Annual General Meeting ("AGM") of the Members of The Ravalgaon Sugar Farm Limited ('the Company') held on Wednesday, September 16, 2026 at 02.00 P.M. through video conferencing ('VC') / other audio visual means ('OAVM').

I, CS Sandhya Malhotra, Partner, M/s. Manish Ghia & Associates, Company Secretaries, Mumbai, was appointed as a Scrutinizer by the Board of Directors of the Company for the purpose of scrutinizing the process of voting through electronic means (**"e-voting")** in terms of the provisions of Section 108 of the Companies Act, 2013 ('the Act') read with Rule 20 of the Companies (Management and Administration) Rules, 2014 ('the rules') as amended from time to time and Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (''**the Regulations**'') in a fair and transparent manner, for passing of the resolution as mentioned under item numbers 1 to 5 as set out in the notice of 91st AGM dated August 11, 2026 ("**Notice**"), issued by the Company in accordance with General Circular No. 14/2020 dated April 08, 2020, Circular No. 17/2020 dated April 13 , 2020, Circular No. 20/2020 dated May 05, 2020, Circular No. 02/2021 dated January 13, 2021, Circular no. 19/2021 dated December 8, 2021, Circular No. 21/2021 dated December 14, 2021, Circular No. 02/2022 dated May 05, 2022 and Circular No. 10/2022 dated December 28, 2022, Circular No. 09/2023 dated September 25, 2023, Circular No. 09/2024 dated September 19, 2024 and the latest one being Circular No. 03/2025 dated 22nd September, 2025 respectively, issued by Ministry of Corporate Affairs, Government of India (hereinafter referred to as "**MCA Circulars**"), convening the 91st AGM of its Members through VC/OAVM on Wednesday, September 16, 2026 at 02.00 P.M.

1. The e-voting conducted in terms of MCA Circulars, has been completed and now I submit my report as under:

Manish Ghia & Associates MUMBAI Company Secretaries

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1.1 The management of the Company is responsible to ensure compliances with the requirements of the Act and Rules made thereunder including the above-mentioned MCA Circulars and the regulations. Our responsibility as Scrutinizer is restricted to make Scrutinizer's Report of the votes cast in favor and against the resolutions stated in the Notice.

2. As per the confirmation received from the Company:

2.1 The Company had availed the e-voting facility offered by Central Depository Services (India) Limited ('**CDSL**'), for conducting e-voting facility prior and during the AGM.

2.2 As per MCA General Circular No. 20/2020 dated May 05, 2020, the Company has published advertisements in the English Newspaper "**The Free Press Journal**" and Marathi Newspaper (Vernacular language) "**Navshakti**" on **Friday**, **August 21, 2026**, regarding the compliance with the said circular in relation to AGM of the Company.

2.3 The Company on **Tuesday, August 25, 2026**, completed the dispatch of the Notice only through electronic mode to those members whose e-mail addresses were registered with the Company/Depositories as on the cut-off date being, **Friday**, **August 14, 2026** and the dispatch letters, in accordance with Regulation 36(1)(b) of the SEBI Listing Regulations, to those shareholders whose e-mail addresses were not registered with the Company/Depositories.

2.4 As per applicable provisions of the rules, the Company had published an advertisement about completion of dispatch of Notice as above, provision of e-voting facility and other mandated particulars in English Newspaper "**The Free Press Journal**" and Marathi Newspaper (Vernacular language) "**Navshakti**" on **Wednesday, August 26, 2026.**

2.5 The remote e-voting period commenced on **Saturday**, **September 12, 2026**, at 9:00 a.m. (IST) onwards and ended on **Tuesday**, **September 15, 2026,** at 5:00 p.m. (IST).

2.6 Votes cast through remote e-voting till 5:00 p.m. (IST) on **Tuesday**, **September 15, 2026**, being the last date and time fixed by the Company for remote e-voting and e-voting during the AGM, are considered for my scrutiny.

2.7 The e-voting module was disabled by CDSL on **Tuesday**, **September 15, 2026** after 5:00 p.m. and as required under the rules, after the conclusion of the AGM, the votes cast under the remote e-voting facility during remote e-voting period and e-voting during the AGM, were unblocked in the presence of CS Bhavya Gala and CS Kajal Patel who are not in employment with the Company; thereafter the data of e-voting was downloaded and the shareholding was matched/confirmed with the Register of Members of the Company/ List of Beneficiaries maintained by the Company/ its

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Registrar and Share Transfer Agents/Depositories as on the cut-off date for remote e-voting and voting at AGM i.e., **Wednesday, September 9, 2026.**

2.8 The data of remote e-voting and e-voting during the AGM was scrutinized for verification of votes cast in favor and against the resolutions.

2.9 There were no invalid votes either in the remote e-voting or during the e-voting at the AGM.

3. The summary of the voting through remote e-voting and e-voting during the AGM is as follows:

ORDINARY BUSINESS

Resolution No. 1: Ordinary Resolution

To receive, consider and adopt the Audited Financial Statements of the Company for the Financial Year ended March 31, 2026, including the Audited Balance Sheet as on March 31, 2026, the statement of Profit & Loss and the Cash Flow Statement for the year ended on that date together with the Reports of the Board of Directors and Auditors thereon.

(i) Voted in **favour** of the resolution:

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
20	196889	98.6843%

(ii) Voted **against** the resolution:

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
1	2625	1.3157%

(iii) **Invalid** votes:

Number of members whose votes were declared invalid	Number of invalid votes cast by them
Nil	Nil

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Resolution No. 2: Ordinary Resolution

To appoint a Director in place of Mr. Nihal Doshi (DIN: 00246749), Director of the Company, who retires by rotation in terms of section 152(6) of the Companies Act, 2013 and, being eligible, offers himself for re-appointment.

(i) Voted in **favour** of the resolution:

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
20	196889	98.6843%

(ii) Voted **against** the resolution:

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
1	2625	1.3157%

(iii) **Invalid** votes:

Number of members whose votes were declared invalid	Number of invalid votes cast by them
Nil	Nil

SPECIAL BUSINESS

Resolution No. 3: Ordinary Resolution

Re-appointment of Mr. Nihal Doshi (DIN: 00246749), as an Executive Director for further term of three (3) years.

(i) Voted in **favour** of the resolution:

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
20	196889	98.6843%

(ii) Voted **against** the resolution:

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
1	2625	1.3157%

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(iii) **Invalid** votes:

Number of members whose votes were declared invalid	Number of invalid votes cast by them
Nil	Nil

Resolution No. 4: Special Resolution

Re-appointment of Mr. Rajiv Jain (DIN: 09044822) as an Independent Director.

(i) Voted in **favour** of the resolution:

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
20	196889	98.6843%

(ii) Voted **against** the resolution:

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
1	2625	1.3157%

(iii) **Invalid** votes:

Number of members whose votes were declared invalid	Number of invalid votes cast by them
Nil	Nil

Resolution No. 5: Special Resolution

Re-appointment of Mr. Subodh Mawalankar (DIN: 09484724) as an Independent Director.

(i) Voted in **favour** of the resolution:

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
20	196889	98.6843%

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(ii) Voted **against** the resolution:

Number of members voted	**Number of valid votes cast by them**	**% of total number of valid votes cast**
1	2625	1.3157%

(iii) **Invalid** votes:

Number of members whose votes were declared invalid	**Number of invalid votes cast by them**
Nil	Nil

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Result:

For Resolution Nos. 1, 2 and 3 (Ordinary Resolutions) - We report that the number of votes cast in favour are more than the number of votes cast against it.

For Resolution No. 4 and 5 (Special Resolutions) - We report that the number of votes cast in favour are more than three times the number of votes cast against it.

Accordingly, the Resolutions as contained in the Notice of 91st Annual General Meeting dated **August 11, 2026** may be considered as passed with requisite majority.

You may accordingly declare the result of the remote e-voting and e-voting during the AGM.

For Manish Ghia & Associates
Company Secretaries

Manish Ghia & Associates MUMBAI Company Secretaries

SANDHYA ROHIT MALHOTRA Digitally signed by SANDHYA ROHIT MALHOTRA Date: 2026.09.17 18:09:15 +05'30'

Place: Mumbai
Date: September 17, 2026
UDIN: F006715H001518126

CS Sandhya R. Malhotra
Partner
M. No. FCS 6715, C.P. No. 9928
Peer Review No.: - PR 6759/2025
(FRN/Unique ID: P2006MH007100)

Countersigned by

HARSHAVARDHAN BHARAT DOSHI Digitally signed by HARSHAVARDHAN BHARAT DOSHI Date: 2026.09.17 18:58:13 +05'30'

Harshavardhan Doshi
Chairman and Managing Director
DIN: 00688736
The Ravalgaon Sugar Farm Limited

Place: Mumbai
Date: September 17, 2026