Ref: NEPHROPLUS/SE/94

November 2, 2026

To
BSE Limited
P.J. Towers, Dalal Street,
Mumbai – 400 001
Scrip Code: 544647
Through: BSE Listing Centre

To
National Stock Exchange of India Limited
5th Floor, Exchange Plaza, Bandra (E),
Mumbai – 400 051
Scrip Symbol: NEPHROPLUS
Through: NEAPS

Subject: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Update on Tax Litigation involving overseas subsidiary in Uzbekistan

Dear Sir/Madam,

This is further to our disclosure dated August 31, 2026 (Ref. NEPHROPLUS/SE/81) under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("**SEBI Listing Regulations**"), regarding the tax assessment order received by Nephrocare Health Services Central Asia LLC ("**NCA**"), an overseas wholly-owned subsidiary of Nephrocare Health Services Limited ("**Company**"), from the Tashkent City Tax Department, Uzbekistan ("**Tax Department**").

We wish to inform that the Tashkent Inter-District Administrative Court ("**Court**"), by its decision dated October 27, 2026 (received by NCA on November 2, 2026) in Case No. 5-1001-2602/2451, has allowed NCA's application and declared invalid the Tax Department's Decision No. 721.1 dated August 24, 2026, under which an aggregate demand of approximately ₹14.79 crore (net additional tax of approximately ₹11.50 crore and penalty of approximately ₹3.29 crore, excluding late-payment interest) had been raised.

The Court, inter alia, found procedural irregularities, including absence of prior notice of the audit, extension of the audit period after its expiry and review of the audit materials without NCA's participation, and also held that the underlying tax calculations required verification. The Court has directed the Tax Department to reconsider the audit materials taking into account the documents submitted by NCA and the Court's legal position. As noted in the decision, the outcome of such reconsideration cannot worsen NCA's position compared to the invalidated decision.

The Company will continue to monitor the matter and will disclose any further material developments in accordance with the SEBI Listing Regulations.

The details required under Regulation 30 of the SEBI Listing Regulations read with the applicable SEBI Master Circular are enclosed as **Annexure I**.

The aforesaid information is also being made available on the Company's website at www.nephroplus.com.

Thanking you.

For Nephrocare Health Services Limited
(Formerly Nephrocare Health Services Private Limited)

Kathri Kishore
Digitally signed by Kathri Kishore
Date: 2026.11.02 22:15:26 +05'30'

Kishore Kathri
Company Secretary & Head Legal
ICSI M. No. F9895

ANNEXURE I

Details of the material development in relation to the ongoing tax litigation

Particulars	Details
Name of the entity against whom the litigation is initiated	Nephrocare Health Services Central Asia LLC ("**NCA**"), an overseas wholly-owned subsidiary of the Company.
Name of the opposing party	Tashkent City Tax Department, Uzbekistan.
Court / Tribunal / Agency where the litigation is filed	Tashkent Inter-District Administrative Court, Uzbekistan.
Brief details of the dispute / litigation	NCA challenged Decision No. 721.1 dated August 24, 2026, issued by the Tax Department following a tax audit for January 1, 2023 to December 31, 2025, which raised net additional tax of UZS 14,204,055,360 and a penalty of UZS 4,064,086,532, aggregating UZS 18,268,141,892 (approximately ₹14.79 crore), excluding late-payment interest.
Details of the latest development / Court order	By its decision dated October 27, 2026 (received by NCA on November 2, 2026) in Case No. 5-1001-2602/2451, the Court allowed NCA's application, declared Decision No. 721.1 invalid and directed the Tax Department to reconsider the audit materials taking into account the documents submitted by NCA and the Court's legal position.
Expected financial implications, if any, due to compensation, penalty, etc.	The assessment and penalty aggregating approximately ₹14.79 crore have been declared invalid and are no longer operative. Any financial implication will depend on the outcome of the Tax Department's reconsideration, which cannot worsen NCA's position compared to the invalidated decision, and of any further proceedings.
Quantum of claims, if any	Not applicable. No claim has been made by NCA.
Present status of the litigation	Decision No. 721.1 stands invalidated and reconsideration by the Tax Department is pending, to be completed within 30 days of the Court decision entering into force. The decision is appealable before the Tashkent City Administrative Court within one month of its issuance. The Company will continue to monitor the matter.

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