CIN : L27100GJ1993PLC020552

Since 1993

SHILP®
GRAVURES
LIMITED

Date: 15/09/2026

To,
The Manager, DCS-CRD
Corporate Relationship Department,
BSE Limited,
Phiroze Jeejeebhoy Tower,
Dalal Street, Mumbai- 400 001

SECURITY CODE: **513709** || ISIN: **INE960A01017**

Dear Sir/Madam,

Subject: Intimation of investment through Rights Issue in ETONE INDIA PRIVATE LIMITED, Wholly Owned Subsidiary of the Company.

Ref.: Intimation under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

Pursuant to Regulation 30 read with Schedule III Part A Para A (1) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, we would like to inform you that Shilp Gravures Limited ("the Company") has made a further investment in Etone India Private Limited, the wholly-owned subsidiary ("the WOS") of the Company through subscription of equity shares under rights issue.

We have enclosed herewith the details required under Regulation 30 read with Schedule III Part A Para A (1) of the Listing Regulations and the SEBI Master Circular HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026 as Annexure.

You are therefore requested to take note of the same.

Thanking You,
Yours Faithfully,
For, Shilp Gravures Limited

JAY RAJENDRABHAI
CHAVDA

Jay Chavda
Company Secretary &
Compliance Officer
Membership No.: F14040

SHILP GRAVURES LIMITED RAKANPUR

Encl: a/a

◆ Corporate Office: 715-717, 7th Floor, Maple Trade, Near Surdhara Circle, Thaltej, Ahmedabad - 380 054. Gujarat, India. **Cell : +91-9925204031, +91-9925204047 Email : sales@shilpgravures.com**

◆ Regd. Office & Works : 778/6, Pramukh Ind. Estate, Sola-Santej Road, Village Rakanpur, Tal. Kalol, Dist : Gandhinagar, Gujarat - 382 722 India *** Ph. : (02764) 286323, 286324 * M. : +91-9925204058/59, +91-9925203803 * Email : admin@shilpgravures.com**

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Annexure:

Details as required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 ('SEBI LODR Regulations') read with SEBI Master Circular HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026:

Sr. No.	Particulars	Details
a)	Name of the target entity, details in brief such as size, turnover etc.	**Name of the target entity:** ETONE INDIA PRIVATE LIMITED (CIN: U28910WB2002PTC094734) **AUTHORISED CAPITAL:** Rs. 2,50,00,000 divided into 25,00,000 equity shares of Rs. 10 each **PAID UP CAPITAL:** Rs. 1,05,88,000 divided into 10,58,800 equity shares of Rs. 10 each (Pre Acquisition) **TURNOVER:** Rs. 1269.60 lacs (2025-26)
b)	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length	**RELATED PARTY TRANSACTION:** Yes **INTEREST OF PROMOTER/ PROMOTER GROUP/GROUP COMPANIES IN TARGET COMPANY**: Nil **NATURE OF INTEREST**: Wholly Owned Subsidiary **ARM'S LENGTH BASIS**: Yes
C)	Industry to which the entity being acquired belongs	Manufacturing of gravure cylinder
d)	Objects and impact of acquisition (including but not limited to, disclosure of reasons for	To expand the business of the company.

	acquisition of target entity, if its business is outside the main line of business of the listed entity)	
e)	Brief details of any governmental or regulatory approvals required for the acquisition	NA
f)	Indicative time period for completion of the acquisition;	NA
g)	Consideration - whether cash consideration or share swap or any other form and details of the same	Cash
h)	Cost of acquisition and/or the price at which the shares are acquired	Rs. 1,42,93,800/- 14,29,380 equity shares at a face value Rs. 10/- each (Investment done through Rights Issue)
i)	Percentage of shareholding / control acquired and / or number of shares acquired	100%
j)	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	**BACKGROUND**: The company has the object of manufacturing of electro-mechanical engraved cylinders and chemically etched, cylinders for rotogravure/Flexo printing machine **DATE OF INCORPORATION**: 11th June, 2002 **PRESENCE OF ENTITY**: India **LAST 3 YEARS TURNOVER:** 2023-24: Rs. 1154.19 lacs 2024-25: Rs. 1110.20 lacs 2025-26: Rs. 1269.60 lacs

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