

# **GARLON POLYFAB INDUSTRIES LIMITED**

(CIN: L17111UP1990PLC012122)

Regd. Off. L.G.F. 15/79 (B), Civil Lines, Kanpur-208001

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Website:- <https://garlonpolyfabindustriesltd.com/>

Date: 14.02.2020

To  
Compliance Department  
BSE Limited  
P. J. Towers, Dalal Street  
Mumbai-400001

**Scrip Code - 514306**

**Sub: Submission of Unaudited Financial Results with Limited Review Report as per Regulation 33(3)(a) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the Quarter ended December,2019**

Dear Sir/Madam,

Pursuant to provisions of Regulation 33(3)(a) and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are pleased to inform you that the Board of Directors at their meeting held on February 14, 2020, has inter-alia considered and approved the following:-

1. Unaudited Financial results of the Company for the Quarter/ Period ended December 31, 2019.  
(Copy enclosed along with Limited Review Report).

The Board Meeting commenced at 04:00 P.M and concluded at 05:00 P.M.

The above information shall also be made available on the website of the Company at <https://www.garlonpolyfabindustriesltd.com/>

You are requested to kindly take the above information on record.

Thanking You,  
Yours faithfully,

**For Garlon Polyfab Industries Limited**



.....  
**Vishal Garg**  
**Managing Director**  
**DIN:- 00792099**



**P. D. Agrawal & Co.**

**Chartered Accountants**

15/11- A, Civil Lines, Kanpur 208 001

Ph. 0512-2304109

**UN-AUDITED FINANCIAL RESULTS WITH LIMITED REVIEW REPORT FOR THE QUARTER ENDED  
DECEMBER, 2019**

To  
The Board of Directors,  
**Garlon Polyfab Industries Limited**

We have reviewed the unaudited financial results of Garlon Polyfab Industries Limited ("the Company"), for the quarter ended December, 2019 together with the notes thereon (the "Statement"). The Statement has been prepared by the Company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015"), Which has been initialed by us for identification purposes. The Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Further, the management is also responsible to ensure that the accounting policies used in preparation of this Statement are consistent with those used in the preparation of the Company's opening unaudited Balance Sheet as at October 01, 2019 prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim financial information performed by the independent auditor of the entity" issues by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with Ind AS and other recognized accounting practiced and policies, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

We draw attention to the following matters:

- a) Note 2 to the Statement which states that the Company has adopted Ind AS for the financial year commencing from April 1, 2017, and accordingly, the Statement has been prepared by the Company's Management in compliance with Ind AS.
- b) We were neither engaged to review, nor have we review, nor have we reviewed the comparative figures including reconciliation to the Total Comprehensive Income for the quarter ended on December, 2019. As set out in note 5 to the Statement, these figures have been furnished by the Management.

For P.D. Agarwal & Co.  
Chartered Accountants

(Firm Registration No. 001049C)



*Tarun Gupta*  
CA Tarun Gupta  
Partner

Membership No.: 077468

UDIN: 20077468AAAAAV1719

Date: 15<sup>th</sup> February, 2019  
Place: Kanpur

**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31st DECEMBER, 2019**

Sr. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31-12-2019 (Unaudited)	30-09-2019 (Unaudited)	31-12-2018 (Unaudited)	31-12-2019 (Unaudited)	31-12-2018 (Unaudited)	31-03-2019 (Audited)
							(In Lacs)
I	Income From Operations	0.00	0.00	0.00	0.00	0.00	
II	Other Income	0.00	0.00	0.00	0.00	0.00	
III	Total Income from operations (I + II)	0.00	0.00	0.00	0.00	0.00	13.10
IV	Expenses						13.10
	(a) Cost of materials consumed						
	(b) Purchase of stock-in-trade						
	(c) Charges in inventories of finished goods, work-in-progress						
	(d) Employee benefits expense	0.90	-	-	0.90		
	(e) Depreciation and amortisation expense						
	(f) Finance Cost						
	(g) Other expenses	0.19	0.31	4.70	0.64	11.11	15.44
	Total Expenses	1.09	0.31	4.70	1.54	11.11	15.44
V	Profit (Loss) before exceptional Items and extraordinary items	(0.19)	(0.31)	(4.70)	(1.54)	(11.11)	(2.34)
VI	Exceptional Items						
VII	Profit from ordinary activities before finance costs and						
VIII	Extra Ordinary Items		(0.31)	(4.70)	(1.54)		(2.34)
IX	Net Profit/(Loss) before tax (VII-VIII)	(0.19)	(0.31)	(4.70)	(1.54)	(11.11)	(2.34)
X	Tax Expense :						
	(1) Current Tax						
	(2) Deferred Tax						
	Total Tax Expenses						
XI	Net profit /(Loss) for the period from continuing operations	(0.19)	(0.31)	(4.70)	(1.54)	(11.11)	(2.34)
XII	Profit /(Loss) for the period from discontinuing operations						
XIII	Tax expense of discontinuing operations						
XIV	Profit /(Loss) for the period from discontinuing operations (after						
XV	Profit (Loss) for the period (XI + XIV)	(0.19)	(0.31)	(4.70)	(1.54)	(11.11)	(2.34)
XVI	Other Comprehensive Income						
XVII	Total Comprehensive Income						
XVIII	Paid up equity share capital (Face Value of Rs.10/- per Share)	461.32	461.32	461.32	461.32	461.32	461.32
XIX	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year						
XX	Earnings Per Share (EPS)						
	(a) Basic	(0.00)	(0.00)	(0.00)	(0.00)	(0.00)	
	(b) Diluted						

**Notes:**

1 The above results are in compliance with Indian Accounting Standards (Ind-AS) notified by the Ministry of Corporate Affairs. The results for the previous periods have been restated as per Ind AS. The standalone financial results of the Company for the quarter and nine months ended 31st December, 2019 have been reviewed by the Audit Committee at their meeting held on 14th February, 2019 and have been approved by the Board of Directors at its meeting held on 14th February 2019.

2 Reconciliation of Net Profit & Equity as previously reported under India GAAP (IGAAP) and Ind-AS for the quarters/periods are presented as under:

Particulars	31-12-2019 (Unaudited)	31-12-2018 (Unaudited)
Net Profit/Equity as per IGAAP		
Appreciation/ (Diminution) in value of Investments		
Reclassification of Net Actuarial (Gain) / Loss on employee defined benefit obligation to other comprehensive income		
<b>Net Profit/Equity as per Ind-AS</b>		
9		
<b>Total Comprehensive Income/Equity as per Ind-AS</b>		

3 The standalone financial results of the Company for the quarter and nine months ended 31st December, 2019 have been unaudited by the Statutory Auditors.

4 The Turnover and Income of the Quarter and nine months ended details are as follows:

Particulars	Quarter Ended			Nine Months Ended		Year Ended
	31-12-2019	30-09-2019	31-12-2018	31-12-2019	31-12-2018	31-03-2019 (Audited)
a) Turnover (Rs. in Lakhs)						
c) Earning Per Share (Face value of Rs.10)						
Basic and Diluted (in Rs) (not annualised)						

5 The standalone financial results of the Company for the quarter and nine months ended 31st December, 2019 have been unaudited by the Statutory Auditors.

6 Statutory Auditors have carried out a "Limited Review" of the above financial results for the quarter/nine months ended 31st December, 2019

7 Previous period/Year figures have been regrouped/reclassified to make them comparable with those of current period/year.

For GARLON POLYFAB INDUSTRIES LTD.

Vishal Garg  
Director  
DIN-00792099

Place: KANPUR  
Dated: 14/02/2020