



May 14, 2026

To

BSE Limited

Phiroze Jeejeebhoy Towers

Dalal Street, Fort

Mumbai -400001

BSE Scrip Code: 538772, 976920 & 977641

Subject: Press Release: Q4 FY26 & FY26 Results: Niyogin Delivers Full Year of Consolidated Profitability Driven by Strong Execution Across iServeU and NBFC Businesses

Dear Sir/ Ma'am,

In compliance with the provisions of Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the Press release being issued by the Company today.

The aforesaid information is also being made available on the website of the Company i.e. www.niyogin.com

We request you to kindly take this to your records and oblige.

Yours truly,

For Niyogin Fintech Limited

Neha Daruka

Company Secretary

Encl: a/a

Niyogin Fintech Limited

(CIN L65910TN1988PLC131102)

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PRESS RELEASE

Q4 FY26 & FY26 Results: Niyogin Delivers Full Year of Consolidated Profitability Driven by Strong Execution Across iServeU and NBFC Businesses

Mumbai, India | May 14, 2026

Niyogin Fintech Limited (BSE: 538772), a publicly listed fintech platform, today announced its financial and operational performance for the quarter and year ended March 31, 2026.

Commenting on the Company's performance, Tashwinder Singh, MD & CEO, Niyogin Fintech Limited said, "FY26 marks a landmark year for the Company, with both the NBFC and iServeU businesses delivering profitable performance in line with our expectations and guidance. Consolidated EBITDA improved to ~₹20 Cr in FY26 compared to a loss of ~₹9 Cr in FY25, supported by a 57% YoY growth in Net Revenue. We enter FY27 with confidence in our ability to continue delivering sustainable growth and profitability across our businesses.

On the proposed demerger, the Company has now received approvals from RBI, SEBI and BSE, and will proceed with the NCLT process for final approval of the scheme.

iServeU continued to strengthen its operating performance during the quarter, with Net Revenue of ₹21.1 Cr in Q4 FY26 and EBITDA margins of 28.7%. While Q3 FY26 had a significant contribution from RBI PIDF subsidy income, the Company was able to materially scale its core revenues during Q4 FY26, driven by growth in soundbox deployments, UPI volumes and bill payment volumes. The order book remained healthy at ~₹611 Cr across 45 contracts, providing strong medium-term visibility.

The NBFC business delivered a strong finish to FY26 with AUM* increasing to ₹352 Cr and Q4 FY26 PBT (ex-ESOP) improving to ₹1.7 Cr from a loss of ₹1.2 Cr in the corresponding quarter last year. During Q4 FY26, the Company also raised ₹55 Cr, further strengthening liquidity, while maintaining a conservatively positioned balance sheet with debt-to-equity below 1.0. For FY26, the NBFC business reported PBT (ex-ESOP) of ₹6.6 Cr compared to a loss of ₹6.7 Cr in FY25, supported by calibrated portfolio growth, disciplined underwriting, and partnership-led lending.

Partnerships and alliances continue to remain the dominant sourcing channel for the NBFC business, contributing ~87% of the overall AUM (including co-lending and ecosystem channels), reflecting the strength of our partner-led lending strategy.

We remain on track to deliver our growth objectives backed by strong operational momentum, a robust pipeline, and an expanding client footprint."

*Including off-book exposure

**Gross Income, net of partner payouts, funding costs, and credit costs

Q4 FY26 & FY26 Highlights

iServeU

- Q4 FY26 Net Revenue stood at ₹21.1 Cr; FY26 Net Revenue increased to ₹74.7 Cr from ₹39.6 Cr in FY25
- PBT for FY26 turned positive at ₹5.5 Cr compared to a loss of ₹5.2 Cr in FY25
- Order book remained strong at ~₹611 Cr across 45 contracts
- Soundbox deployments reached ~490K units

Niyogin - NBFC

- NBFC PBT (Ex-ESOP) stood at ₹1.7 Cr in Q4 FY26; FY26 PBT (Ex-ESOP) improved to ₹6.6 Cr from a loss of ₹6.7 Cr in FY25
- AUM* stood at ₹352 Cr, up 26% YoY
- ₹55 Cr raised during Q4 FY26; total funding raised during FY26 stood at ₹171 Cr, including listed NCDs

Consolidated

- Achieved full year of consolidated profitability
- Consolidated PBT (Ex-ESOP) improved to ₹5.2 Cr from a loss of ₹19.0 Cr in FY25
- Consolidated Net Revenue grew 57% YoY to ₹106 Cr

*Including off-book exposure

**Gross Income, net of partner payouts, funding costs, and credit costs

FOR FURTHER DETAILS, PLEASE FEEL FREE TO CONTACT

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Disclaimer:

This press release may include statements of future expectations and other forward-looking statements based on management's current expectations and beliefs concerning future developments and their potential effects upon Niyogin and its subsidiaries/ associates. These forward-looking statements involve known or unknown risks and uncertainties that could cause actual results, performance or events to differ materially from those expressed or implied in such statements. Forward-looking statements are provided to allow potential investors the opportunity to understand management's beliefs and opinions in respect of the future so that they may use such beliefs and opinions as one factor in evaluating an investment. These statements are not guarantees of future performance and undue reliance should not be placed on them. Important factors that could cause actual results to differ materially from our expectations include, amongst other: general economic and business conditions in India, our ability to successfully implement our strategy, our research and development efforts, our growth and expansion plans and technological changes, change in laws and regulations that apply to NBFCs, increasing competition in and the conditions of the NBFCs, changes in political conditions in India. Neither Niyogin, nor our Directors, or any of our subsidiaries/associates assume any obligation to update any particular forward-looking statement contained in this release. The Company undertakes no obligation to update forward-looking statements if circumstances or management's estimates or opinions should change except as required by applicable securities laws. The reader is cautioned not to place undue reliance on forward-looking statements.