GLOBAL DEFENCE INDUSTRIES LIMITED

(formerly known as Nibe Ordnance and Maritime Limited)

November 05, 2026

To,
BSE Limited,
25th Floor Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai– 400 001

Scrip Code: 512091

Subject: Intimation pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") – Outcome of the Board Meeting.

Dear Sir/Madam,

Pursuant to Regulations 30 and 33 read with Schedule III of the SEBI Listing Regulations, please take note that the Board of Directors of the Company has, at its Meeting held today i.e. November 05, 2026, inter alia, considered and approved the following:

1. The Unaudited Standalone and Consolidated Financial Results of the Company for the quarter and half year ended September 30, 2026 along with the Limited Review Report.

2. In accordance with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), based on the recommendations of the Nomination & Remuneration Committee, the Board of Directors of the Company have approved the following appointments:

   a) Appointment of Mr. Sushanta Kumar Rout (DIN: 09283920), as an Additional Director in the Category of Non-Executive Independent Director of the Company for the first term of five consecutive years w.e.f. November 05 2026, subject to approval of Shareholders of the Company.

   b) Appointment of Mr. Sanjeev Gupta (DIN: 12024770), as an Additional Director in the Category of Non-Executive Independent Director of the Company for the first term of five consecutive years w.e.f. November 05 2026, subject to approval of Shareholders of the Company.

The details as required in terms of Regulation 30 of SEBI Listing Regulations read with SEBI Master Circular No. HO/49/14/14(7)2025-CFDPOD2/I/3762/2026 dated 30th January 2026 is enclosed as **Annexure I**.

The above information will be made available on the website of the Company at www.anshuni.com.

The Board Meeting commenced at 04:30 p.m. and concluded at 05:00 p.m.

Kindly take the same on record.

Yours faithfully,

For Global Defence Industries Limited
(Formerly known as Nibe Ordnance and Maritime Limited)

MUKESH RANGA
Digitally signed by MUKESH RANGA
Date: 2026.11.05 19:07:03 +05'30'

Mukesh Ranga
Company Secretary and Compliance Officer
Membership No.: A30560

Encl: as above

KAILASH CHAND JAIN & CO. (Regd.)

CHARTERED ACCOUNTANTS

EDENA, 1st Floor,
97, Maharshi Karve Road,
Near Income Tax Office,
Mumbai - 400 020.
e-mail : mail@kcjainco.com

Phone : 022-22009131
022-22005373
022-22065373

Independent Auditor's Review Report on the unaudited consolidated quarterly Financial Results of Global Defence Industries Limited (formerly known as Nibe Ordnance and Maritime Limited) Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to
The Board of Directors
Global Defence Industries Limited
(formerly known as Nibe Ordnance and Maritime Limited)

1. We have reviewed the accompanying statement of unaudited consolidated financial results of **Global Defence Industries Limited** (formerly known as Nibe Ordnance and Maritime Limited) ('the parent') and its subsidiary (the parent and its subsidiaries together referred to as 'the Group') and its joint venture for the quarter and half-year ended September 30, 2026 (the "Statement"), being submitted by the Parent pursuant to requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

2. This Statement, which is the responsibility of the Parent's management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under section 133 of Companies Act, 2013 and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in Accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of Interim Financial information consists of making inquiries, primarily of persons responsible for financial and accounting matter, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. We also performed procedures in accordance with the Circular issued by the SEBI under regulation 33(8) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended to the extent applicable.

5. The Statement includes the result of the following entities:

Nibe Maritime Private Limited	Subsidiary
Global Munition Limited	Subsidiary
Globe Forge Limited	Subsidiary
Global Explosives Limited	Subsidiary
Global Premier Limited	Joint Venture of Global Munition Limited

KAILASH CHAND JAIN & CO. MUMBAI FRN. 112518W Chartered Accountants

6. Based on our review conducted and procedure performed as stated in Paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Emphasis of Matter

7. We draw attention to Note 6 of the consolidated financial results, which indicates that Nibe Maritime Private Limited, a subsidiary has negative networth and its current liabilities exceeds its current assets as at 30 September, 2026. These conditions, along with other matters as set forth in the aforesaid note, indicate the existence of a material uncertainty that may cast significant doubt on the Company's ability to continue as a going concern.
However, as explained in Note 6, the financial statements of subsidiary have been prepared on a going concern basis considering the management's assessment of future business prospects, expected cash flows from ongoing and proposed projects, and continued financial support from the promoters/group entities.

Our conclusion is not modified in respect of this matter.

For Kailash Chand Jain & Co.
Chartered Accountants
Firm Registration No.: 112318W



Yash Singhal
Partner
Membership No.: 159392
Date: November 05, 2026
Place: Mumbai
UDIN: 26159392FATUSA4630

Global Defence Industries Limited
(formerly known as Nibe Ordnance and Maritime Limited)
(CIN: L25200MH1984PLC034879)
Registered Office: Address: 202, C-Wing, Windfall, Sahar Plaza Complex, J B Nagar Marol, M.V. Road, Andheri (East), J.B. Nagar, Mumbai,Maharashtra, India, 400059

STATEMENT OF THE UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2026

(₹ in Lakhs Except EPS)

Particulars	Quarter Ended on			Half Year ended		Year Ended on
	September 30, 2026	June 30, 2026	September 30, 2025	September 30, 2026	September 30, 2025	March 31, 2026
	Consolidated	Consolidated	Consolidated	Consolidated	Consolidated	Consolidated
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Income						
Revenue from Operations	1,572.25	-	-	1,572.25	-	4,279.39
Other Income	15.95	1.79	5.58	17.74	146.98	20.68
Total income	**1,588.20**	**1.79**	**5.58**	**1,589.99**	**146.98**	**4,300.07**
Expenses						
Purchases of Stock in Trade	1,389.47	-	-	1,389.47	-	3,503.52
Cost of Materials Consumed	59.56	7.29		66.85		-
Employee Benefits Expenses	50.75	45.05	62.49	95.80	131.36	285.78
Finance Costs	21.23	15.07	3.52	36.30	13.68	66.92
Depreciation and Amortisation Expense	64.07	48.72	11.60	112.79	35.85	102.29
Other Expenses	401.75	435.55	192.68	837.30	216.47	924.77
Total Expenses	**1,986.83**	**551.68**	**270.30**	**2,538.51**	**397.36**	**4,883.28**
Profit /(Loss) Before Exceptional Items and Tax	**(398.63)**	**(549.89)**	**(264.72)**	**(948.52)**	**(250.38)**	**(583.21)**
Exceptional Items	-	-	-	-	-	
Profit / (Loss) Before Tax	**(398.63)**	**(549.89)**	**(264.72)**	**(948.52)**	**(250.38)**	**(583.21)**
Income Tax Expense						
Current Year/(Reversal)	-	-	(19.56)	-	-	73.06
Earlier years	-	-	-	-	-	28.76
Deferred Tax	(122.01)	(84.91)	(20.81)	(206.92)	(18.35)	(115.06)
Profit / (Loss) after tax before share of loss of equity accounted investees	**(276.62)**	**(464.98)**	**(224.35)**	**(741.60)**	**(232.03)**	**(569.97)**
Share of profit/(loss) of associates and joint ventures	(0.20)	(0.12)	(0.49)	(0.32)	(0.80)	**(1.13)**
Profit / (Loss) for the period	**(276.82)**	**(465.10)**	**(224.83)**	**(741.92)**	**(232.83)**	**(571.10)**
Other Comprehensive Income						
Other Comprehensive Income not to be Reclassified to Profit or Loss in Subsequent Periods:						
- Re-Measurement Gain/(Losses) on Defined Benefit Plan	(6.33)	-	0.14	(6.33)	0.14	0.56
- Income Tax effect on Above	1.59	-	(0.04)	1.59	(0.04)	(0.15)
Total Other Comprehensive Income	(4.74)	-	0.10	(4.74)	0.11	0.41
Total Comprehensive Income for the period	**(281.56)**	**(465.10)**	**(224.74)**	**(746.66)**	**(232.72)**	**(570.69)**
Profit Attributable - Owners	(242.75)	(358.84)	(189.57)	(601.59)	(216.45)	(551.59)
Profit Attributable - NCI	(34.07)	(106.26)	(35.26)	(140.33)	(16.39)	(19.51)
OCI Attributable - Owners	(3.18)	-	0.08	(3.18)	0.08	0.34
OCI Attributable - NCI	(1.56)	-	0.03	(1.56)	0.03	0.07
Total Comprehensive Income Attributable - Owners	(245.93)	(358.84)	(189.50)	(604.77)	(216.37)	(551.25)
Total Comprehensive Income Attributable - NCI	(35.63)	(106.26)	(35.24)	(141.89)	(16.36)	(19.44)
Paid-up Equity share capital	153.14	153.14	153.14	153.14	153.14	153.14
Other Equity excluding revaluation reserve						25,574.48
Earnings Per Equity Share of Face Value of ₹ 10 each						
Basic and Diluted (in ₹)	(15.85)	(23.43)	(14.68)	(39.28)	(15.20)	(36.02)

For and on behalf of the Board of Directors of
Global Defence Industries Limited
(formerly known as Nibe Ordnance and Maritime Limited)

RAVI KANT
Digitally signed by RAVI KANT
Date: 2026.11.05 18:55:47 +05'30'

Ravi Kant
Whole-Time Director
DIN: 09283919

Global Defence Industries Limited Mumbai

Place: Mumbai
Date: November 5, 2026

KAILASH CHAND JAIN & CO. MUMBAI FRN : 112518W Chartered Accountants

Notes:

1. The above consolidated financial results have been reviewed and recommended for approval by the Audit Committee and taken on record and approved by the Board of Directors in their respective meeting held on November 5, 2026.

2. The consolidated financial results have been prepared in accordance with the recognition & measurement principles of applicable Indian Accounting Standards (IND AS) notified under the Companies (Indian Accounting Standards) Rules 2015 as specified in Section 133 of the Companies Act 2013 read with Regulation 33 of Securities Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulation 2015 and other recognised accounting practices & policies.

3. The statutory auditors of the company have carried out a limited review of the results for the quarter and half year ended September 30, 2026 and expressed an unmodified report on above consolidated results.

4. The consolidated financial results include the financial statements of four Subsidiaries of the company & 1 Joint Venture of Global Munition Limited

Name of the entity	Nature of relationship	% of ownership
Globe Forge Limited (Formerly Known as Nibe Ordnance Global Limited)	Subsidiary of the company	66.10%
Global Munition Limited (formerly known as Nibe Munition Limited)	Subsidiary of the company	66.10%
Nibe Maritime Private Limited	Subsidiary of the company	76.00%
Global Explosives Limited	Subsidiary of the company	76.00%
Global Premier Limited	Joint Venture Of Global Muntion Limited	50.97%

5. The Parent and subsidiary Entities business/commercial activity are yet to start, hence the reporting under Ind AS 108-Segment Reporting is not applicable for quarter ended September 30, 2026.

6. Nibe Maritime Private Limited, a subsidiary company, has incurred a loss of Rs. 37.40 lacs during the half year ended September 30th, 2026 and has a resultant negative net worth of Rs. 120.62 lacs and its current liabilities exceeds its current assets as at the reporting date. This is primarily attributable to pre-operative expenses incurred for project-related activities. The subsidiary is yet to commence business operations. However, the management is confident of the Company's ability to continue as a going concern for the forseeable furture. Accordingly, the financial statements have been prepared on a going concern basis based on management's assessment, which includes financial projections and the expected financial support from the

7. During the quarter ended September 30, 2026 expenses pertaining to projects were capitalised and formed part of Capital work -in-process (CWIP).

8. Corresponding figures of the previous period have been regrouped & rearranged wherever necessary to conform to the current period's classification.

For and on behalf of Board of Directors of
Global Defence Industries Limited
(formerly known as Nibe Ordnance and Maritime Limited)

RAVI KANT

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Date: 2026.11.05 18:57:24 +05'30'

Ravi Kant
Whole-Time Director
DIN: 09283919

Global Defence Industries Limited Mumbai

Place: Mumbai
Date: November 5, 2026

KAILASH CHAND JAIN & CO. MUMBAI FRN.112318W Chartered Accountants

Global Defence Industries Limited
(Formerly Known As Nibe Ordnance And Maritime Limited)
CIN L25200MH1984PLC034879
Registered Address: 202, C-Wing, Windfall, Sahar Plaza Complex, J B Nagar Marol, M. V. Road, Andheri (East), Mumbai, Maharashtra, India, 400059

Consolidated Balance Sheet as at September 30, 2026

Particulars	As at September 30, 2026	As at March 31, 2026
ASSETS		
Non-current assets		
(a) Property, plant and equipment	2,872.82	3,287.82
(b) Intangible assets	3.99	0.73
(c) Right-of-use asset	634.94	699.10
(d) Capital work-in-progress	53,909.52	34,003.52
(e) Financial assets		
(i) Other financial assets	1,148.69	598.54
(ii) Investments	1,044.37	1,019.23
(f) Deferred tax assets	326.39	117.94
(g) Other non-current assets	18,038.95	15,668.02
Total non-current assets	**77,979.67**	**55,394.90**
Current assets		
(a) Inventories	263.74	82.98
(b) Financial assets		
(i) Cash and cash equivalents	290.94	2,150.65
(ii) Bank balances other than cash and cash equivalents above	124.92	569.86
(iii) Loans	1.68	371.89
(iv) Trade receivables	2,980.84	1,755.21
(v) Other financial assets	74.59	26.57
(c) Current tax assets (net)	110.90	60.21
(d) Other current assets	9,812.12	6,947.92
Total current assets	**13,659.73**	**11,965.29**
Total assets	**91,639.40**	**67,360.19**
EQUITY AND LIABILITIES		
Equity		
(a) Equity share capital	153.14	153.14
(b) Other equity	24,968.76	25,574.48
(c) Non controlling interest	(18.06)	123.82
Total equity	**25,103.84**	**25,851.44**
Liabilities		
Non-current Liabilities		
(a) Financial liabilities		
(i) Borrowings	12,177.26	8,055.95
(ii) Lease liabilities	582.69	623.15
(b) Provisions	31.94	17.60
Total non-current liabilities	**12,791.89**	**8,696.70**
Current liabilities		
(a) Financial liabilities		
(i) Borrowings	35,572.31	20,628.26
(ii) Lease liabilities	80.47	75.87
(iii)Trade and other payables due to		
Micro and small enterprises	60.00	6.94
Other than micro and small enterprises	708.82	516.71
(iv) Other financial liabilities	9,971.19	5,004.70
(b) Other current liabilities	7,340.23	6,574.72
(c) Provisions	10.65	4.85
Total current liabilities	**53,743.67**	**32,812.05**
Total equity and liabilities	**91,639.40**	**67,360.19**

For and on behalf of board of directors
Global Defence Industries Limited
(formerly known as Nibe Ordnance and Maritime Limited)

RAVI KANT Digitally signed by RAVI KANT Date: 2026.11.05 18:58:29 +05'30'

Ravi Kant
Whole-Time Director
DIN: 09283919

Place: Mumbai
Date: November 5, 2026

KAILASH CHAND JAIN & CO. MUMBAI FRN 112318W Chartered Accountants

Global Defence Industries Limited Mumbai

Global Defence Industries Limited
(Formerly Known As Nibe Ordnance And Maritime Limited)
CIN: L25200MH1984PLC034879
Registered Address: 202, C-Wing, Windfall, Sahar Plaza Complex, J B Nagar Marol, M. V. Road, Andheri (East), Mumbai, Maharashtra, India, 400059

Consolidated Statement of Cash Flow for the year half year ended September 30, 2026

(Amount in INR Lakhs)

Particulars	Half year ended September 30, 2026 (Unaudited)	Half year ended September 30, 2025 (Unaudited)
A: Cash Flow from Operating Activities:		
Net Profit Before Tax as per Statement of Profit and Loss	(948.53)	(250.38)
Adjusted for:		
Depreciation and Amortisation Expense	70.00	22.15
Amortisation of ROU	42.79	13.70
Unrealised Gain / Loss on Investment Measured at FVTPL	(0.46)	(0.39)
Gain Loss on Sale of investment	-	(11.62)
Share in loss of joint venture	0.32	0.80
Interest Income	(16.03)	(7.92)
Interest income on ROU asset	(1.25)	(0.48)
Provision for expected credit losses	112.15	-
Lease liability interest	27.01	1.88
Finance Costs	9.29	11.80
	243.82	**29.92**
Operating Profit Before Working Capital Changes	**(704.71)**	**(220.46)**
Movements in Working Capital:		
Inventories	(180.75)	-
Other Bank Balances	444.94	(507.31)
Non-current Financial Assets	(550.15)	-
Other Financial Assets	(48.02)	(126.50)
Other non-current asset	(2,435.92)	-
Other Current Assets	(2,864.20)	(14,968.29)
Loans & Advances	375.21	(543.95)
Trade receivables	(1,277.77)	-
Trade and Other Payables	245.18	(5.38)
Other Financial Liability	4,966.49	1,225.20
Other Liabilities	765.51	5,792.58
Provisions	13.81	1.02
	(545.67)	**(9,132.63)**
Cash Generated from Operations	**(1,250.38)**	**(9,353.09)**
Taxes Paid (net)	(50.69)	(19.19)
Net Cash Used in Operating Activities	**(1,301.07)**	**(9,372.28)**
B: Cash Flow From Investing Activities:		
Purchase of Property,Plant and Equipment (incl. capital work-in-progress)	(19,528.94)	(2,339.72)
Sale / (Purchase) of Investments(net)	(25.00)	(0.77)
Interest Income	16.03	7.92
Net Cash from / (used in) Investing Activities	**(19,537.91)**	**(2,332.57)**
C: Cash Flow From Financing Activities:		
Proceeds / (Repayment) of Long Term Borrowings	19,065.39	3,207.45
Proceeeds from issuance of CCD	(0.98)	-
Interest and Finance Cost	(9.29)	(13.68)
Lease Payments	(75.85)	13.94
Net Cash Generated from Financing Activities	**18,979.27**	**3,207.71**
Net Increase in Cash and Cash Equivalents	(1,859.71)	(8,497.14)
Opening Balance of Cash and Cash Equivalents	2,150.65	8,956.17
Closing Balance of Cash and Cash Equivalents	**290.94**	**459.03**

For and on behalf of board of directors
Global Defence Industries Limited
(formerly known as Nibe Ordnance and Maritime Limited)

RAVI KANT Digitally signed by RAVI KANT Date: 2026.11.05 18:59:34 +05'30'

Ravi Kant
Whole-Time Director
DIN: 09283919

Place: Mumbai
Date: November 5, 2026

KAILASH CHAND JAIN & CO. MUMBAI FRN. 112518W Chartered Accountants

Global Defence Industries Limited Mumbai

KAILASH CHAND JAIN & CO. (Regd.)

CHARTERED ACCOUNTANTS

EDENA, 1st Floor,
97, Maharshi Karve Road,
Near Income Tax Office,
Mumbai - 400 020.
e-mail : mail@kcjainco.com

Phone : 022-22009131
022-22005373
022-22065373

Independent Auditor's Review Report on the unaudited Standalone quarterly financial results of Global Defence Industries Limited (formerly known as Nibe Ordnance and Maritime Limited) Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To,
The Board of Directors
Global Defence Industries Limited
(formerly known as Nibe Ordnance and Maritime Limited)

1. We have reviewed the accompanying statement of unaudited standalone financial results of **Global Defence Industries Limited** (formerly known as Nibe Ordnance and Maritime Limited) (the 'Company') for the quarter and half-year ended September 30, 2026 attached herewith being submitted by the Company pursuant to requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS-34) "Interim Financial Reporting" prescribed under section 133 of Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquire of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of standalone unaudited financial results prepared in accordance with applicable accounting standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Kailash Chand Jain & Co.
Chartered Accountants
Firm Registration No.: 112318W

Yash Singhal
Partner
Membership No.: 159392
Date: November 05, 2026
Place: Mumbai
UDIN: 26159392SAVERD2747

Global Defence Industries Limited
(Formerly known as Nibe Ordnance And Maritime Limited)
(CIN: L25200MH1984PLC034879)
Registered office address: 202, C-Wing, Windfall, Sahar Plaza Complex, J B Nagar Marol, M.V. Road, Andheri (East), J.B. Nagar, Mumbai, Maharashtra, India, 400059
STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2026

(₹ in Lakhs Except EPS)

Particulars	Quarter Ended on			Half year ended		Year Ended
	September 30, 2026	June 30, 2026	September 30, 2025	September 30, 2026	September 30, 2025	March 31, 2026
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Income						
Revenue from Operations	-	-	-	-	-	375.00
Other Income	37.81	36.81	78.24	74.62	189.63	293.24
Total Income	**37.81**	**36.81**	**78.24**	**74.62**	**189.63**	**668.24**
Expenses						
Purchases of Traded Goods & Services	-	-	-	-	-	300.00
Employee Benefits Expenses	32.61	31.18	62.49	63.79	131.36	241.16
Finance Costs	5.36	12.54	3.36	17.90	5.45	26.60
Depreciation and Amortisation Expense	10.78	10.66	9.60	21.44	16.90	38.21
Other Expenses	49.50	108.37	59.71	157.87	74.79	263.59
Total Expenses	**98.25**	**162.75**	**135.16**	**261.00**	**228.50**	**869.56**
Profit/(Loss) before Exceptional Items and Tax	**(60.44)**	**(125.94)**	**(56.92)**	**(186.38)**	**(38.87)**	**(201.32)**
Exceptional Items	-	-	-	-	-	-
Profit/(Loss) Before Tax	**(60.44)**	**(125.94)**	**(56.92)**	**(186.38)**	**(38.87)**	**(201.32)**
Income Tax Expense						
Current Year	-	-	(6.52)	-	-	-
Earlier Years	-	-	-	-	-	1.74
Deferred Tax Expense/(Credit)	(15.46)	(14.79)	(8.00)	(30.25)	(4.38)	(38.88)
Profit / (Loss) after tax for the period	**(44.98)**	**(111.15)**	**(42.40)**	**(156.13)**	**(34.49)**	**(164.18)**
Other Comprehensive Income						
Other Comprehensive Income not to be Reclassified to Profit or Loss in Subsequent Periods:						
- Re-Measurement Gain/(Losses) on Defined Benefit Plan	(0.21)	-	-	(0.21)	-	0.14
- Income Tax effect on Above	0.05	-	-	0.05	-	(0.04)
Total Other Comprehensive Income	**(0.16)**	**-**	**-**	**(0.16)**	**-**	**0.10**
Total Comprehensive Income for the period/year	**(45.14)**	**(111.15)**	**(42.40)**	**(156.29)**	**(34.49)**	**(164.08)**
Paid-up Equity share capital (Face Value of Rs. 10)	153.14	153.14	153.14	153.14	153.14	153.14
Other Equity						(40.95)
Earnings Per Equity Share of Face Value of ₹ 10 each						
Basic and Diluted (in ₹)	(2.95)	(7.26)	(2.77)	(10.20)	(2.25)	(10.72)

For and on behalf of the Board of Directors of
Global Defence Industries Limited
(formerly known as Nibe Ordnance And Maritime Limited)

RAVI KANT
Digitally signed by RAVI KANT
Date: 2026.11.05 19:00:47 +05'30'

Ravi Kant
Whole-time Director
DIN: 09283919

Global Defence Industries Limited Mumbai

Place: Mumbai
Date: November 5, 2026

KAILASH CHAND JAIN & CO. Chartered Accountants MUMBAI FRN. 112518W

Notes:

1. The above standalone financial results have been reviewed and recommended for approval by the Audit Committee and taken on record and approved by the Board of Directors in their respective meeting held on November 5, 2026

2. The standalone financial results have been prepared in accordance with the recognition & measurement principles of applicable Indian Accounting Standards (IND AS) notified under the Companies (Indian Accounting Standards) Rules 2015 as specified in Section 133 of the Companies Act 2013 read with Regulation 33 of Securities Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulation 2015 and other recognised accounting practices & policies.

3. The statutory auditors of the company have carried out a limited review of the results for quarter & half year ended September 30, 2026 and expressed an unmodified report on above standalone results.

4. The Entity business/commercial activity are yet to start, hence the reporting under Ind AS 108-Segment Reporting is not applicable for quarter ended September 30, 2026.

5. Corresponding figures of the previous period have been regrouped & rearranged wherever necessary to conform to the current period's classification.

For and on behalf of the Board of Directors of
Global Defence Industries Limited
(formerly known as Nibe Ordnance And Maritime Limited)

RAVI KANT
Digitally signed by RAVI KANT
Date: 2026.11.05 19:01:49 +05'30'

Ravi Kant
Whole-time Director
DIN: 09283919

Global Defence Industries Limited Mumbai

Place: Mumbai
Date: November 5, 2026

KAILASH CHAND JAIN & CO. Chartered Accountants MUMBAI FRN 112318W

Global Defence Industries Limited
(Formerly known as Nibe Ordnance And Maritime Limited)
CIN: L25200MH1984PLC034879
Registered office address: 202, C-Wing, Windfall, Sahar Plaza Complex, J B Nagar Marol, M.V. Road, Andheri (East), Mumbai, Maharashtra, India, 400059

Standalone Balance Sheet as at September 30, 2026

(Rs. in lakhs, unless otherwise stated)

Particulars	As at September 30, 2026	As at March 31, 2026
ASSETS		
Non-current assets		
(a) Property, plant and equipment	81.65	88.01
(b) Right-of-Use assets	99.88	114.97
(c) Financial assets		
(i) Investments	154.02	154.02
(ii)Other financial assets	12.36	11.79
(d) Deferred tax assets (net)	73.79	43.49
(e) Other non-current assets	-	65.00
Total non-current assets	**421.70**	**477.28**
Current assets		
(a) Financial assets		
(i) Cash and cash equivalents	20.59	5.86
(ii) Trade receivables	105.00	442.50
(iii) Other financial assets	17.04	47.12
(b) Current Tax Assets (Net)	37.50	-
(c) Other current assets	3,039.40	58.58
Total current assets	**3,219.53**	**554.06**
Total assets	**3,641.23**	**1,031.34**
EQUITY AND LIABILITIES		
Equity		
(a) Equity share capital	153.14	153.14
(b) Other equity	(197.24)	(40.95)
Total equity	**(44.10)**	**112.19**
Liabilities		
Non-current liabilities		
(a) Financial liabilities		
(i) Lease liabilities	80.55	94.98
(b) Provisions	7.55	4.75
Total non-current liabilities	**88.10**	**99.73**
Current liabilities		
(a) Financial liabilities		
(i) Borrowings	2,911.88	300.72
(ii) Lease liabilities	27.85	25.68
(iii)Trade and other payables due to		
Micro and small enterprises	0.27	0.67
Other than micro and small enterprises	359.15	357.71
(iv) Other financial liabilities	62.14	42.73
(b) Other current liabilities	235.10	91.33
(c) Provisions	0.84	0.58
(d) Current tax liabilities (net)	-	-
Total current Liabilities	**3,597.23**	**819.42**
Total equity and liabilities	**3,641.23**	**1,031.34**

For and on behalf of the Board of Directors of
Global Defence Industries Limited
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Whole-time Director
DIN: 09283919

Global Defence Industries Limited Mumbai

Place: Mumbai
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Standalone Statement of Cash flow for the period ended September 30, 2026

(Rs. in lakhs, unless otherwise stated)

Particulars	Period ended September 30, 2026	Period ended September 30, 2025
A: Cash Flow from Operating Activities:		
(Loss)/profit before tax as per standalone statement of profit and loss	(186.38)	(38.87)
Adjustment for :		
Depreciation and amortisation expense	6.36	3.20
Amortisation of right of use asset	15.08	13.70
Interest income	(0.58)	(0.48)
Interest expense	17.90	5.45
Provision for expected credit losses	65.00	-
Remeasurement of employee gratuity	(0.21)	-
	103.55	**21.87**
Operating loss before changes in working capital	**(82.83)**	**(17.00)**
Movements in working capital:		
Current financial assets	30.08	110.32
Other non-current financial assets	(0.58)	(5.02)
Other current assets	(2,980.82)	4.66
Trade receivables	337.50	(9.77)
Trade and other payables	1.05	(15.81)
Other financial liability	19.41	18.04
Other liabilities	143.77	(104.10)
Provisions	3.06	1.42
	(2,446.53)	**(0.26)**
Cash Generated from Operations	**(2,529.36)**	**(17.26)**
Taxes Paid (net)	(37.48)	-
Net Cash Used in Operating Activities	**(2,566.84)**	**(17.26)**
B: Cash Flow From Investing Activities:		
Purchase of property, plant and equipment (including capital work-in-progress)	-	(64.28)
Sale / (Purchase) of Investments	-	(7.60)
Interest Income	-	0.48
Net Cash from / (used in) Investing Activities	-	**(71.40)**
C: Cash flow from financing activities:		
Proceeds/(Repayment) of Long Term Borrowings	2,611.16	48.27
Interest expense	(12.41)	(5.45)
Lease liabilities	(17.18)	(4.91)
Net Cash Generated from Financing Activities	**2,581.57**	**37.91**
Net (decrease)/increase in cash and cash equivalents	**14.73**	**(50.75)**
Opening Balance of cash and cash equivalents	5.86	55.82
Closing Balance of cash and cash equivalents	**20.59**	**5.07**

For and on behalf of the Board of Directors of
Global Defence Industries Limited
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Global Defence Industries Limited Mumbai

Place: Mumbai
Date: November 5, 2026

KAILASH CHAND JAIN & CO. Chartered Accountants MUMBAI FRN 112318W

Annexure I

Details required under Regulation 30 read with SEBI Circular dated HO/49/14/14(7)2025- CFD-POD2 /I/3762/2026 dated January 30,2026:

Sr. No.	Particulars	Details	Details
1.	Name	Mr. Sushanta Kumar Rout	Mr. Sanjeev Gupta
2.	Reason for change viz. appointment, ~~resignation, removal, death or otherwise~~	Appointment as an Additional Non-Executive Director in the capacity of Independent Director subject to the approval of members.	Appointment as an Additional Non-Executive Director in the capacity of Independent Director subject to the approval of members.
3.	Date of appointment /~~cessation (as applicable)~~ & term of appointment	November 05, 2026 Mr. Sushanta Kumar Rout (DIN: 09283920) has been appointed as an Additional Non-Executive Director in the capacity of Independent Director with effect from November 05, 2026 for a term of five (5) years subject to the approval of members of the Company in General Meeting.	November 05, 2026 Mr. Sanjeev Gupta (DIN: 12024770) has been appointed as an Additional Non-Executive Director in the capacity of Independent Director with effect from November 05, 2026 for a term of five (5) years subject to the approval of members of the Company in General Meeting.
4.	Brief profile (in case of appointment)	1. Mr. Sushanta Kumar Rout holds a qualification of Mechanical Engineering with Hons from Sambalpur University, Odisha and Master of Business Administration (MBA) Indira Gandhi National Open University (IGNOU) and has served as a Lecturer for around 3 years in Government Engineering College, Odisha; 2. He has a work experience of over 34 years in Ordnance Factories with expertise in Green Field Project Management and Production of Ammunition;	1. Mr. Sanjeev Gupta holds a qualification of Master in Technology (M. Tech) from IIT Kanpur having specialization in Solid Mechanics and Design Engineering, Master of Philosophy (M. Phil) from Panjab University, Chandigarh having specialization in Public Administration and Bachelor of Technology (B. Tech) from G.B. Pant University, Pant Nagar in Mechanical Engineering; 2. He has a work experience of over 37 years in strategic defence production, industrial operations and public sector administration

			and has served as the Director of General Ordnance Services, Kolkata and has handled senior-level organisational responsibilities including manpower planning, Human Resource, Administration and co-ordination with Ministry of Defence; 3. Throughout his career he has held several senior-level positions including Chief General Manager, Ordnance Factory Dehu Road, and Additional General Manager, Ordnance Factory Chanda;
5.	Disclosure of relationships between directors (in case of appointment of a director).	Mr. Sushanta Kumar Rout is not related to any of the Directors of the Company.	Mr. Sanjeev Gupta is not related to any of the Directors of the Company.
6.	Information required pursuant to BSE Circular no. LIST/COMP/14/2018-19 and NSE Circular No. NSE/CML/2018/24 dated 20th June 2018	Mr. Sushanta Kumar Rout is not debarred from holding the office of director by virtue of any order of Securities and Exchange Board of India or any other statutory authority.	Mr. Sanjeev Gupta is not debarred from holding the office of director by virtue of any order of Securities and Exchange Board of India or any other statutory authority.
7.	Other Information	Mr. Sushanta Kumar Rout confirmed that he meets the criteria of independence in pursuant to the provisions of Section 149 of the Companies Act, 2013 and Regulation 16 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.	Mr. Sanjeev Gupta confirmed that he meets the criteria of independence in pursuant to the provisions of Section 149 of the Companies Act, 2013 and Regulation 16 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.