

23rd October, 2026

To,
General Manager,
Department of Corporate Service,
BSE Ltd,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400001
Scrip Code: 543766

Dear Sir/Madam,

Subject: Intimation under Regulation 30 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulation, 2015- Update on Acquisition

Ref: Our earlier communication dated 3rd July, 2026

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, and in continuation of our earlier intimation dated 3rd July, 2026 with respect to infusion of funds and execution of Share Purchase Agreement ('SPA') for proposed acquisition of 26% equity stake in Resurgent India Rating Private Limited (RIRPL), we wish to update that in accordance with the terms of the aforementioned SPA, the Company has successfully completed the acquisition of 26% equity shareholding in RIRPL.

Consequent to this acquisition, RIRPL has become an Associate Company of Ashika Global Securities Limited *(formerly, Ashika Credit Capital Limited)*.

Details required as per Regulation 30 of SEBI (LODR) Regulations, 2015 read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated 30th January, 2026 is attached with this intimation as **Annexure -A**.

This is for your information and records please.

Thanking you
Yours truly,

**For Ashika Global Securities Limited
(formerly, Ashika Credit Capital Limited)**

**Anju
Mundhra**
(Anju Mundhra)
Company Secretary & Compliance Officer
F6686

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Encl: As Above

Annexure A

Details required as per Regulation 30 of SEBI (LODR) Regulations, 2015 read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated 30th January, 2026

Sl. No.	Particulars	Details
1	Name of the target entity, details in brief such as size, turnover etc.	RESURGENT INDIA RATING PRIVATE LIMITED Turnover: NIL (newly incorporated) Paid-Up Share Capital : ₹1,00,000/-
2	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	No, the acquisition doesn't fall under Related Party Transaction.
3	Industry to which the entity being acquired belongs	Ancillary to Financial Services (it shall provide rating to Companies)
4	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	The acquisition is a part of the Company's strategic objective to expand its presence across the financial services sector.
5	Brief details of any governmental or regulatory approvals required for the acquisition	N.A.
6	Indicative time period for completion of the acquisition	The said acquisition has been successfully completed on 23 rd October, 2026.
7	Consideration- Whether cash consideration or share swap or any other form and details of the same	Cash Consideration
8	Cost of acquisition and/or the price at which the shares are acquired	2,600 equity shares to be acquired at Face Value of ₹10/- each i.e. ₹26,000/-
9	Percentage of shareholding / control acquired and / or number of shares acquired	2600 Equity shares equivalent to 26%
10	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	RESURGENT INDIA RATING PRIVATE LIMITED, a Company incorporated under Companies Act, 2013 at Gurgaon, Haryana, to carry on the business of a Credit Rating Agency (CRA) Date of Incorporation: 03/02/2026 Country in which the acquired entity has presence: India Turnover for the last 3 financial years: Not applicable.

**Anju
Mundhra**

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