Innovating for affordable healthcare

Shilpa Medicare Limited
Corporate & Admin Office:
"Shilpa House", # 12-6-214/A-1, Hyderabad Road,
Raichur – 584 135, Karnataka, India
Tel: +91-8532-238704, Fax: +91-8532-238876
Email: info@vbshilpa.com, Web: www.vbshilpa.com
CIN: L85110KA1987PLC008739

Date: 12th September 2026

To,

Corporate Relationship Department,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai-400 001

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Plot No.C/1, G Block
Bandra Kurla Complex, Bandra (E)
Mumbai-400 051

Stock Code: NSE: SHILPAMED/BSE-530549

Dear Madam/Sir,

Sub: Scrutinizer Report and Voting Results of 39th Annual General Meeting as per Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

We wish to inform you that the 39th Annual General Meeting (AGM) of the Company and the business mentioned in the Notice convening the AGM were transacted.

In this regard, please find enclosed the following;

1. Submission of Report of Scrutinizer dated 12 September 2026 in compliance with the provisions of Section 108 of the Companies Act, 2013 and Rule 20 (4) (xii) of the Companies (Management and Administration), Rules 2014.

2.Submission of voting results in compliance with the provisions of regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This is for your information and records.

Thanking you
For **Shilpa Medicare Limited**

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Ritu Tiwary
Company Secretary & Compliance Officer

Report of Scrutinizer
[Pursuant to section 108 of the Companies Act, 2013, Rule 20 of the Companies (Management and Administration) Rules, 2014]

To,
The Chairman
Shilpa Medicare Limited
“Shilpa House”, # 12-6-214/A-1, Hyderabad Road,
Raichur – 584 135, Karnataka, India

Sub.: Consolidated Scrutinizer’s Report on voting through remote e-voting and e-voting at the 39th Annual General Meeting (“AGM”) of Shilpa Medicare Limited (“Company”), held on Friday, 11th September, 2026, at 11.00AM (IST) through Video Conferencing (“VC”)/ Other Audio-Visual Means (“OAVM”)

Dear Sir,

I, Santhosh Kumar Gunemoni, Partner, VCAN & Associates, Practicing Company Secretaries, Hyderabad was appointed as Scrutinizer by the Board of Directors of Shilpa Medicare Limited (hereinafter referred to as “the Company”) for the purpose of scrutinizing the remote e-voting and electronic voting (e-voting) at the Annual General Meeting (hereinafter referred to as “AGM”) of the Company in a fair and transparent manner pursuant to Section 108 of the Companies Act, 2013 (hereinafter referred to as “the Act”) read with Rule 20 of the Companies (Management and Administration) Rules, 2014 and Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirement) Regulations, 2015, (hereinafter referred to as “Listing Regulations”), and the Secretarial Standards on General Meetings, on the resolutions contained in the Notice of the 39th AGM of the members of the Company, held on **held on Friday, 11th September, 2026, at 11.00AM (IST)** through Video Conferencing (VC) facility / Other Audio Visual Means (OAVM) facility and also for ascertaining the requisite majority for the resolutions proposed therein.

The Management of the Company is responsible for ensuring compliance with the requirements of the Act and the Rules, including MCA Circulars and Listing Regulations relating to remote e-voting and e-voting at the AGM for the resolutions contained in the Notice of the 39th AGM of the members of the company. Our responsibility as a Scrutinizer is to ensure that the remote e-voting and e-voting at the AGM are carried out in a fair and transparent manner and to make a consolidated scrutinizer’s report on the votes cast "IN FAVOUR" or "AGAINST" the resolutions contained in the Notice of the 39th AGM of the members of the Company. The Company has appointed KFin Technologies Limited, Registrars and Transfer Agents, to facilitate voting through electronic means using a remote e-voting system as well as venue voting on the date of the AGM.

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In accordance with the Notice of the 39th AGM sent to the members and the 'Advertisement' published pursuant to Rule 20 of the Companies (Management and Administration) Rules, 2014, the remote e-voting period was open from 09.00 AM IST on Monday, September 07, 2026, and was closed at 5.00 PM IST on Thursday, September 10, 2026. Members holding shares as of Wednesday, September 04, 2026, the "cut-off date", were entitled to vote on the resolution stated in the Notice of the 39th AGM of the Company.

The voting at the AGM was allowed by using an electronic voting system on the resolutions on which the voting was to be held. The said voting system was provided to all those members who attended the AGM through VC/OAVM but have not cast their votes by availing of the remote e-voting facility. As per the information provided by KFin Technologies Limited, the names of the members who had already voted through a remote e-voting facility were blocked from voting at the AGM. After the conclusion of the voting at the AGM, the votes cast there at were downloaded from the website https://evoting.kfintech.com/. Thereafter, the votes on remote e-voting were unblocked on Friday, September 11, 2026, at 12:12 PM IST, in the presence of two witnesses who were not employees of the Company and the e-voting results/list of members who have voted for and against were downloaded from the e-voting website of KFin Technologies Limited.

The combined results of the remote e-voting and e-voting at the AGM are given as **'Annexure- I'** to this report. Based on combined results, we report that all the resolutions as per the Notice of the 39th AGM of the Company stand passed with the requisite majority. The electronic data and all other relevant records relating to the remote e-voting and e-voting at the AGM are under my safe custody until the Chairman approves and signs the Minutes of the 39th AGM and thereafter will be handed over to the Company Secretary of the Company for safe preservation.

for VCAN & Associates
Practising Company Secretaries

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Santhosh Kumar Gunemoni
Partner
M. No: A60103; C.P. No: 27836
UDIN: A060103H001462460
Peer Review No: 6565/2025

Place: Hyderabad
Date: September 12, 2026

Annexure-I

R. No.	Resolution Type	Description	Mode of Voting	Total Number of Votes Cast	Votes in favour of the resolution		Votes against the resolution		Abstained Votes*
					No	% age	No	% age	No
1	Ordinary Resolution	To receive, consider and adopt the audited standalone and consolidated financial statements of the company for the financial year ended 31 March 2026, together with the report of Board of Directors and Auditors thereon	Remote E-Voting	11,26,52,865	11,26,52,853	100.00	12	0.00	1,93,534
			E-Voting during the AGM	1	1	100.00	0	0.00	0
			Total	**11,26,52,866**	**11,26,52,854**	**100.00**	**12**	**0.00**	**1,93,534**
2	Ordinary Resolution	To declare final dividend of ` 0.60/- per equity shares for the financial year ended March 31, 2026	Remote E-Voting	11,28,46,164	11,28,46,152	100.00	12	0.00	235
			E-Voting during the AGM	1	1	100.00	0	0.00	0
			Total	**11,28,46,165**	**11,28,46,153**	**100.00**	**12**	**0.00**	**235**
3	Ordinary Resolution	To appoint a Director in place of Mr. Sharath Reddy Kalakota (DIN:03603460), who retires by rotation and being eligible, offers himself for reappointment.	Remote E-Voting	11,28,46,164	11,21,43,666	99.38	7,02,498	0.62	235
			E-Voting during the AGM	1	1	100.00	0	0.00	0
			Total	**11,28,46,165**	**11,21,43,667**	**99.38**	**7,02,498**	**0.62**	**235**
4	Ordinary Resolution	Ratification of remuneration of M/s.V.J. Talati & Co, Cost Accountants (Regd. No. M/2203), Cost Auditors	Remote E-Voting	11,28,46,164	11,28,46,152	100.00	12	0.00	235
			E-Voting during the AGM	1	1	100.00	0	0.00	0
			Total	**11,28,46,165**	**11,28,46,153**	**100.00**	**12**	**0.00**	**235**

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5	Ordinary Resolution	Payment of Commission to Mr. Madhav Vishnukant Bhutada (DIN No: 08222055), NonExecutive Director of Shilpa Biologicals Private Limited, a Material Subsidiary.	Remote E-Voting	8,09,82,092	7,19,13,981	88.80	90,68,111	11.20	3,18,64,307
			E-Voting during the AGM	1	1	100.00	0	0.00	0
			Total	**8,09,82,093**	**7,19,13,982**	**88.80**	**90,68,111**	**11.20**	**3,18,64,307**

for VCAN & Associates
Practising Company Secretaries

Gunemoni Santhosh Kumar

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Santhosh Kumar Gunemoni
Partner
M. No: A60103; C.P. No: 27836
UDIN: A060103H001462460
Peer Review No: 6565/2025

Place : Hyderabad
Date : September 12, 2026

Resolution (1)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To receive, consider and adopt the audited standalone and consolidated financial statements of the company for the financial year ended 31 March 2026, together with the report of Board of Directors and Auditors thereon				
Category	**Mode of voting**	**No. of shares held**	**No. of votes polled**	**% of Votes polled on outstanding shares**	**No. of votes – in favour**	**No. of votes – against**	**% of votes in favour on votes polled**	**% of Votes against on votes polled**
		(1)	**(2)**	**(3)=[(2)/(1)]*100**	**(4)**	**(5)**	**(6)=[(4)/(2)]*100**	**(7)=[(5)/(2)]*100**
Promoter and Promoter Group	**E-Voting**	78496648	78496648	100.0000	78496648	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total	78496648	78496648	100.0000	78496648	0	100.0000	0.0000
Public-Institutions	**E-Voting**	38928749	26976635	69.2975	26976635	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total	38928749	26976635	69.2975	26976635	0	100.0000	0.0000
Public-Non Institutions	**E-Voting**	78156419	7179582	9.1862	7179570	12	99.9998	0.0002
	Poll		1	0.0000	1	0	100.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total	78156419	7179583	9.1862	7179571	12	99.9998	0.0002
Total		195581816	112652866	57.5988	112652854	12	100.0000	0.0000
Whether resolution is Pass or Not.							Yes	

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Resolution (2)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To declare final dividend of Rs. 0.60/- per equity shares for the financial year ended March 31, 2026.				
Category	**Mode of voting**	**No. of shares held**	**No. of votes polled**	**% of Votes polled on outstanding shares**	**No. of votes – in favour**	**No. of votes – against**	**% of votes in favour on votes polled**	**% of Votes against on votes polled**
		(1)	**(2)**	**(3)=[(2)/(1)]*100**	**(4)**	**(5)**	**(6)=[(4)/(2)]*100**	**(7)=[(5)/(2)]*100**
Promoter and Promoter Group	**E-Voting**	78496648	78496648	100.0000	78496648	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total	78496648	78496648	100.0000	78496648	0	100.0000	0.0000
Public-Institutions	**E-Voting**	38928749	27169934	69.7940	27169934	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total	38928749	27169934	69.7940	27169934	0	100.0000	0.0000
Public-Non Institutions	**E-Voting**	78156419	7179582	9.1862	7179570	12	99.9998	0.0002
	Poll		1	0.0000	1	0	100.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total	78156419	7179583	9.1862	7179571	12	99.9998	0.0002
Total		195581816	112846165	57.6977	112846153	12	100.0000	0.0000
Whether resolution is Pass or Not.							Yes	

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Resolution (3)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To appoint a Director in place of Mr. Sharath Reddy Kalakota (DIN:03603460), who retires by rotation and being eligible, offers himself for re-appointment.				
Category	**Mode of voting**	**No. of shares held**	**No. of votes polled**	**% of Votes polled on outstanding shares**	**No. of votes – in favour**	**No. of votes – against**	**% of votes in favour on votes polled**	**% of Votes against on votes polled**
		(1)	**(2)**	**(3)=[(2)/(1)]*100**	**(4)**	**(5)**	**(6)=[(4)/(2)]*100**	**(7)=[(5)/(2)]*100**
Promoter and Promoter Group	**E-Voting**	78496648	78496648	100.0000	78496648	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total	78496648	78496648	100.0000	78496648	0	100.0000	0.0000
Public- Institutions	**E-Voting**	38928749	27169934	69.7940	26467448	702486	97.4145	2.5855
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total	38928749	27169934	69.7940	26467448	702486	97.4145	2.5855
Public- Non Institutions	**E-Voting**	78156419	7179582	9.1862	7179570	12	99.9998	0.0002
	Poll		1	0.0000	1	0	100.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total	78156419	7179583	9.1862	7179571	12	99.9998	0.0002
Total		195581816	112846165	57.6977	112143667	702498	99.3775	0.6225
Whether resolution is Pass or Not.							Yes	

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Resolution (4)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Ratification of remuneration of Cost Auditors.				
Category	**Mode of voting**	**No. of shares held**	**No. of votes polled**	**% of Votes polled on outstanding shares**	**No. of votes – in favour**	**No. of votes – against**	**% of votes in favour on votes polled**	**% of Votes against on votes polled**
		(1)	**(2)**	**(3)=[(2)/(1)]*100**	**(4)**	**(5)**	**(6)=[(4)/(2)]*100**	**(7)=[(5)/(2)]*100**
Promoter and Promoter Group	**E-Voting**	78496648	78496648	100.0000	78496648	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total	78496648	78496648	100.0000	78496648	0	100.0000	0.0000
Public-Institutions	**E-Voting**	38928749	27169934	69.7940	27169934	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total	38928749	27169934	69.7940	27169934	0	100.0000	0.0000
Public-Non Institutions	**E-Voting**	78156419	7179582	9.1862	7179570	12	99.9998	0.0002
	Poll		1	0.0000	1	0	100.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total	78156419	7179583	9.1862	7179571	12	99.9998	0.0002
Total		195581816	112846165	57.6977	112846153	12	100.0000	0.0000
Whether resolution is Pass or Not.							Yes	

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Resolution (5)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				Yes				
Description of resolution considered				Payment of Commission to Mr. Madhav Vishnukant Bhutada (DIN No: 08222055), Non-Executive Director of Shilpa Biologicals Private Limited, a Material Subsidiary.				
Category	**Mode of voting**	**No. of shares held**	**No. of votes polled**	**% of Votes polled on outstanding shares**	**No. of votes – in favour**	**No. of votes – against**	**% of votes in favour on votes polled**	**% of Votes against on votes polled**
		(1)	**(2)**	**(3)=[(2)/(1)]*100**	**(4)**	**(5)**	**(6)=[(4)/(2)]*100**	**(7)=[(5)/(2)]*100**
Promoter and Promoter Group	**E-Voting**	78496648	46632576	59.4071	46632576	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total	78496648	46632576	59.4071	46632576	0	100.0000	0.0000
Public-Institutions	**E-Voting**	38928749	27169934	69.7940	18103739	9066195	66.6315	33.3685
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total	38928749	27169934	69.7940	18103739	9066195	66.6315	33.3685
Public-Non Institutions	**E-Voting**	78156419	7179582	9.1862	7177666	1916	99.9733	0.0267
	Poll		1	0.0000	1	0	100.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total	78156419	7179583	9.1862	7177667	1916	99.9733	0.0267
Total		195581816	80982093	41.4057	71913982	9068111	88.8023	11.1977
Whether resolution is Pass or Not.							Yes	

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