



(22 pages including this page)

Ref: Secy/NSE

22nd May 2026

The Manager,
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G
Bandra-Kurla Complex, Bandra (East)
Mumbai - 400 051

Symbol: SPIC

Dear Sir,

Sub: Outcome of the Board Meeting - Reg. 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulation, 2015

Ref: Our letter dated 13th May 2026

We wish to inform that the details of the outcome of the Board Meeting of the Company held today i.e., 22nd May 2026 are as follows:-

1. Audited Financial Results for the Quarter/Year ended 31st March 2026:

In terms of Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulation, 2015, we enclose a copy each of Audited Financial Results (Standalone & Consolidated) of the Company, for the Quarter / Year ended 31st March 2026, which were recommended by the Audit Committee and approved by the Board of Directors of the Company at their respective Meetings held today. The Audit Reports both dated 22nd May 2026 of the Statutory Auditors of the Company on the Standalone and Consolidated Financial Results are enclosed.

The Declaration dated 22nd May 2026 under Reg. 33(3)(d) (Listing Obligations & Disclosure Requirements) Regulation, 2015 stating that the Auditor's Report on the Standalone and Consolidated Financial Results of the Company for the Year ended 31st March 2026 is with unmodified opinion, is enclosed.

2. Dividend:

The Board of Directors have recommended a Dividend of 20% on the Equity Shares of face value of Rs. 10/- each i.e., Rs. 2/- per Equity Share, for the Financial Year 2025-26 subject to the approval of the Shareholders at the ensuing 55th Annual General Meeting (AGM). The date of payment of dividend will be informed in due course, upon finalization of the date of the AGM.

Southern Petrochemical Industries Corporation Limited

(CIN: L11101TN1969PLC005778)

REGISTERED & CORPORATE OFFICE : "SPIC HOUSE", No. 88, Mount Road, Guindy, Chennai - 600 032 India.

Phone : +91 (44) 2235 0245 | E: spiccorp@spic.co.in | Web : www.spic.in

3. Change in Key Managerial Personnel – Chief Financial Officer:

Mr. K R Anandan is the Whole-Time Director and Chief Financial Officer of the Company and a Key Managerial Personnel. To enable Mr. K R Anandan to focus on overall business growth of the Company as Whole-Time Director, the Board of Directors based on the recommendation of the Nomination and Remuneration Committee and Audit Committee, appointed Mr. Narasimhan Raghunathan as Chief Financial Officer and Key Managerial Personnel of the Company w.e.f. 23rd May 2026.

Mr. K R Anandan shall be relieved from the position of Chief Financial Officer w.e.f. 23rd May 2026 and shall continue as a Whole-Time Director and Key Managerial Personnel of the Company.

Disclosure of Event under Regulation 30 Para A of Schedule III of SEBI (LODR):

Reason for change	:	Appointment
Date of appointment & Terms of appointment	:	Effective 23 rd May 2026, appointed as Chief Financial Officer and Key Managerial Personnel.
Disclosure of relationship between Directors	:	Nil

Brief Profile:

A graduate in Commerce and law, Mr. Narasimhan Raghunathan is a qualified Chartered Accountant, Cost Accountant and Company Secretary. He has nearly 25 years of experience in steering financial operations/finance functions across various manufacturing industries.

Prior to joining, he was associated with other renowned business groups such as Greenstar Fertilizers Limited, Elecon Engineering Limited, KSB Pumps Limited, ZF Wind Power Limited, Ernst & Young, Ashok Leyland.

The Meeting of the Board of Directors of the Company commenced at 2:10 P.M. and concluded at 5:20 P.M.

The Audited Financial Results will be made available on the website of the Company i.e., www.spic.in.

Thanking you,

Yours faithfully,

For Southern Petrochemical
Industries Corporation Ltd.

R Swaminathan
Company Secretary

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MSKA & Associates LLP

(Formerly known as M S K A & Associates)

Chartered Accountants

Olympia Cyberspace, 10th Floor
Module 4, 21/ 22, Alandur Road, Guindy
Chennai 600032, INDIA

Independent Auditor's Report on Standalone Audited Annual Financial Results of the Southern Petrochemical Industries Corporation Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended.

To the Board of Directors of Southern Petrochemical Industries Corporation Limited

Opinion

We have audited the accompanying standalone annual financial results of Southern Petrochemical Industries Corporation Limited (hereinafter referred to as 'the Company') for the year ended March 31, 2026, ('the Statement'), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').

In our opinion and to the best of our information and according to the explanations given to us the aforesaid Statement:
(i) is presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and

(ii) gives a true and fair view, in conformity with the recognition and measurement principles laid down in the applicable accounting standards prescribed under Section 133 of the Companies Act, 2013 ('the Act'), read with Companies (Indian Accounting Standards) Rules, 2015, as amended, and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information of the Company for the year ended March 31, 2026.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ('SAs') specified under section 143(10) of the Act. Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the standalone financial results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the standalone financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

Management's and Board of Directors' Responsibilities for the Standalone Financial Results

This Statement has been prepared on the basis of the standalone annual financial statements. The Company's Management and Board of Directors are responsible for the preparation and presentation of this Statement that gives a true and fair view of the net profit, and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in the applicable Accounting Standards prescribed under Section 133 of the Act read with Companies (Indian Accounting Standards) Rules, 2015, as amended and other accounting principles generally accepted in India and is in compliance with the Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors of the Company are responsible for assessing the ability of the Company to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the financial reporting process of the Company.



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Tel: +91 22 6974 0200 | LLPIN: ACT-3789

Ahmedabad | Bengaluru | Chandigarh | Coimbatore | Goa | Gurugram | Hyderabad | Kochi | Kolkata | Mumbai | Pune www.mska.in

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to standalone financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance of the Company regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



MSKA & Associates LLP

(Formerly known as M S K A & Associates)

Chartered Accountants

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Chennai 600032, INDIA

Other Matter

The Statement includes the results for the quarter ended March 31, 2026 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2026 and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

For M S K A & Associates LLP (Formerly known as M S K A & Associates)

Chartered Accountants

ICAI Firm Registration No.105047W/W101187

T. V. Ganesh

Partner

Membership No.: 203370

UDIN: 26203370LZXPFH6438



Place: Chennai

Date: May 22, 2026

SOUTHERN PETROCHEMICAL INDUSTRIES CORPORATION LTD.
Regd. Office: SPIC House, 88 Mount Road, Guindy, Chennai - 600 032
CIN : L11101TN1969PLC005778
Web Site: www.spic.in, Email: spiccorp@spic.co.in

STATEMENT OF AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31 MARCH 2026

(Rupees in Crores)

S.No.	Particulars	Standalone				
		Quarter Ended			Year Ended	
		31 March 2026	31 December 2025	31 March 2025	31 March 2026	31 March 2025
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
			(Refer Note 10)			
1	Revenue from Operations					
	(a) Sales/Income from Operations	579.25	770.36	750.35	2940.45	3071.65
	(b) Other operating income	4.90	3.53	4.02	15.52	14.68
	Revenue from Operations	584.15	773.89	754.37	2955.97	3086.33
	Other Income (Refer Note 6)	11.58	4.50	5.07	59.13	13.92
	Total Income	595.73	778.39	759.44	3015.10	3100.25
2	Expenses					
	(a) Cost of materials consumed	458.97	574.72	592.25	2155.56	2,321.39
	(b) Changes in inventories of finished goods and work - in-progress	(24.34)	(13.79)	(4.68)	(7.71)	(16.84)
	(c) Employee benefits expense (Refer Note 7)	26.24	26.78	22.96	100.39	85.16
	(d) Finance Cost	5.01	4.66	11.99	28.42	55.04
	(e) Depreciation and Amortisation expense	9.69	9.93	9.24	43.68	37.63
	(f) Power and Fuel charges	13.62	19.00	21.26	74.06	80.58
	(g) Other expenses	64.72	82.76	85.78	334.15	334.63
	Total Expenses	553.91	704.06	738.80	2728.55	2897.59
3	Profit from Operations before exceptional items & tax (1-2)	41.82	74.33	20.64	286.55	202.66
4	Exceptional Items	-	-	-	-	-
5	Profit before tax (3+4)	41.82	74.33	20.64	286.55	202.66
6	Tax Expense					
	Current Tax	14.35	23.98	(0.12)	98.55	35.64
	Deferred tax	1.32	1.71	7.67	1.84	36.18
	Total Tax expense	15.67	25.69	7.55	100.39	71.82
7	Net Profit after tax (5-6)	26.15	48.64	13.09	186.16	130.84
8	Other Comprehensive Income					
	i) Items that will not be reclassified to profit or loss					
	a) Effect of measuring investments at fair value	(11.73)	(7.20)	(7.08)	(3.51)	(1.44)
	b) (Loss) / Gain on remeasurement of defined benefit plans	(1.00)	1.11	0.19	(0.67)	(2.13)
	ii) Income tax relating to items that will not be re-classified to profit or loss	1.81	0.79	1.63	0.67	0.93
	Total Other Comprehensive Income	(10.92)	(5.30)	(5.26)	(3.51)	(2.64)
9	Total Comprehensive Income (7+8)	15.23	43.34	7.83	182.65	128.20
10	Paid-up equity share capital (Face Value of Rs. 10 Per Share)	203.64	203.64	203.64	203.64	203.64
11	Reserves excluding revaluation reserve				987.12	845.19
12	Earnings Per Share (EPS) (of Rs.10/- each)					
	Basic & Diluted (Not annualised for the quarters (Rupees))	1.28	2.39	0.64	9.14	6.43



Southern Petrochemical Industries Corporation Limited
Standalone Statement of Assets and Liabilities as at 31st March 2026

(Rupees in Crores)

S.No.	Particulars	As at 31 March 2026	As at 31 March 2025
		Audited	Audited
A	ASSETS		
1	Non-current assets		
	(a) Property, Plant and Equipment	610.29	613.40
	(b) Capital work-in-progress	447.64	107.89
	(c) Investment Property	1.04	1.08
	(d) Right of Use-Assets	4.23	5.18
	(e) Other Intangible assets	0.10	0.10
	<u>(f) Financial assets</u>		
	i) Investments - Accounted for using equity method	64.25	64.25
	ii) Non Current Investments	17.54	6.90
	iii) Other financial assets	95.78	148.09
	(g) Deferred tax asset (Net)	46.00	95.57
	(h) Other non-current assets	174.78	186.56
	Total Non- current assets	1,461.65	1,229.02
2	Current assets		
	(a) Inventories	94.00	80.36
	<u>(b) Financial assets</u>		
	i) Investments	26.57	30.59
	ii) Trade receivables	13.92	12.23
	iii) Cash and cash equivalents	93.96	48.97
	iv) Bank balances other than (iii) above	4.85	1.19
	v) Other financial assets	425.54	586.53
	(c) Other current assets	197.78	145.93
	Total Current Assets	856.62	905.80
	TOTAL ASSETS	2,318.27	2,134.82
B	EQUITY AND LIABILITIES		
1	Equity		
	(a) Equity Share capital	203.64	203.64
	(b) Other Equity	987.12	845.19
	Total Equity	1,190.76	1,048.83
2	Liabilities		
	Non-current liabilities		
	(a) Financial Liabilities		
	i) Borrowings	170.63	142.23
	ii) Other financial Liabilities	35.20	35.86
	iii) Lease liabilities	4.36	4.85
	Total Non-current liabilities	210.19	182.94
	Current liabilities		
	(a) Financial Liabilities		
	i) Current Borrowings	527.16	573.76
	ii) Lease Liabilities	0.63	0.90
	iii) Trade payables		
	- Total outstanding dues of Micro Enterprises and Small Enterprises	0.05	2.14
	- Total outstanding dues of creditors other than Micro Enterprises and Small Enterprises	258.41	234.30
	iv) Other financial liabilities	55.84	8.88
	(b) Provisions	20.03	17.44
	(c) Other current liabilities	46.92	64.47
	(d) Current tax liabilities (Net)	8.28	0.96
	Total Current liabilities	917.32	903.05
	Total liabilities	1,127.51	1,085.99
	TOTAL EQUITY AND LIABILITIES	2,318.27	2,134.82



Southern Petrochemical Industries Corporation Limited
Standalone Statement of Cash Flows for the year ended 31 March 2026

(Rupees in Crores)

S.No.	Particulars	Year ended	
		31 March 2026 (Audited)	31 March 2025 (Audited)
A.	CASH FLOW FROM OPERATING ACTIVITIES:		
	Profit for the Year before tax	286.55	202.66
	Adjustment for :		
	Depreciation and amortisation expense	43.68	37.63
	Property Plant & Equipment written off	0.33	2.80
	Profit on sale of Property Plant and Equipment (Net)	(0.02)	-
	Profit on sale of investment	(0.07)	-
	Provision for non-moving inventories	0.34	0.55
	Allowances for doubtful debts and advances	(0.02)	0.21
	Bad debts and advances written off	0.03	-
	Provisions / Liabilities no longer required written back	(0.75)	-
	Finance Costs	28.42	55.04
	Dividend Income	(1.89)	(1.88)
	Interest income	(10.24)	(7.90)
		59.81	86.45
	Operating profit before working capital changes	346.36	289.11
	Adjustments for (Increase)/Decrease in:		
	Trade receivables	(1.71)	5.27
	Inventories	(13.98)	14.27
	Non current financial assets	(5.80)	1.83
	Other Non-current assets	-	0.41
	Current financials assets	159.63	(498.81)
	Other current assets	(51.85)	26.69
	Adjustments for Increase/(Decrease) in:		
	Other non current financial liabilities	(0.67)	0.25
	Trade payables	22.74	175.57
	Other current financial liabilities	(0.78)	(42.50)
	Other current liabilities	(17.75)	13.49
	Short-term provisions	1.93	1.23
		91.76	(302.40)
	Cash generated from /(used in) operations	438.12	(13.29)
	Direct taxes paid	(42.84)	(24.66)
	NET CASH GENERATED FROM / (USED IN) OPERATING ACTIVITIES	395.28	(37.95)
B.	CASH FLOW FROM INVESTING ACTIVITIES :		
	Purchase of Property, Plant and Equipment including capital work-in-progress	(319.68)	(252.66)
	Proceeds from sale of Property, Plant and Equipment	0.05	0.01
	Dividend Income	1.89	1.88
	Purchase of Non current investment (Net)	(11.61)	(2.49)
	Sale of Non current investment (Net)	1.55	-
	'Proceeds from bank deposits	54.45	100.42
	Interest income	11.60	7.66
	NET CASH USED IN INVESTING ACTIVITIES	(261.75)	(145.18)



Southern Petrochemical Industries Corporation Limited
Standalone Statement of Cash Flows for the year ended 31 March 2026

(Rupees in Crores)

S.No.	Particulars	Year ended 31 March 2026 (Audited)		Year ended 31 March 2025 (Audited)	
C.	NET CASH FROM FINANCING ACTIVITIES				
	Proceeds from short term borrowings (net)	(3.32)		248.42	
	Proceeds from Long term borrowings	133.78		165.72	
	Repayment of long term borrowings (net)	(147.70)		(162.57)	
	Finance Cost	(27.95)		(55.81)	
	Principal repayment of lease liabilities	(2.76)		(1.58)	
	Interest paid on lease liabilities	(0.63)		(0.59)	
	Dividend Paid	(39.96)		(30.55)	
	NET CASH (USED IN) / GENERATED FROM FINANCING ACTIVITIES:		(88.54)		163.04
	NET INCREASE / (DECREASE) IN CASH AND CASH EQUIVALENTS (A+B+C)		44.99		(20.09)
	Cash and cash equivalents at the beginning of the year		48.97		69.06
	Cash and cash equivalents at the end of the year		93.96		48.97
			44.99		(20.09)
	Cash and cash equivalents comprise of				
	Balances with banks				
	Cash on hand		0.02		0.03
	Deposits with original maturity of less than or equal to 3 months.		-		-
	Current accounts with the banks		93.94		48.94
	Total cash and cash equivalents at the end of the year		93.96		48.97



Notes :

1. The above financial results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their respective meetings held on May 22, 2026 and has been subjected to audit by the Statutory Auditors of the Company. These Audited standalone financial results have been prepared in accordance with the recognition and measurement principles provided in Indian Accounting Standard (Ind AS) 34 on 'Interim Financial Reporting', the provisions of the Companies Act, 2013 (the Act), as applicable and guidelines issued by the Securities and Exchange Board of India (SEBI) under SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 as amended.
2. During the quarter, the Urea plant was in operation for 73 days (Previous year's fourth quarter : 90 days).
3. During the quarter, the production and sale of Urea of the Company were 1.48 lac MT and 1.43 lac MT respectively and for the year, the production and sale of Urea of the company were 7.21 lac MT and 7.14 lac MT respectively.
4. Subsidy, for the quarter and year ended March 31, 2026 of Rs. 450.33 crores and Rs.2426.91 Crores respectively has been accounted based on the provisional Retention Price (RP) computed in line with the Government's policy, as the final retention price has not been announced by the Department of Fertilizers. The necessary adjustments, if any, and its consequential impact will be assessed and accounted when the final retention price is notified by Department of Fertilizers.
5. The Company's Chief Operating Decision maker (CODm) reviews business operations as a single segment i.e. manufacture and sale of fertilizers which falls with in single reportable segment. Accordingly, there are no additional disclosure to be furnished in accordance with the requirements of the Ind AS 108 - Operating Segments with respect to single reportable segment. Further, the Company majorly operates in India, hence it does not have any revenue and non-current operating assets located outside India.
6. Other income for the quarter ended March 31, 2026 includes Rs. 6.98 crores insurance claims received on account of replacement of machinery spares damaged on account of floods during December 2023.



7. On November 21, 2025, the Government of India notified four Labour Codes; the Code on Wages, 2019; the Industrial Relations Code, 2020; the Code on Social Security, 2020; and the Occupational Safety, Health and Working Conditions Code, 2020; consolidating 29 existing labour legislations. The Ministry of Labour and Employment subsequently released Central Rules and FAQs to facilitate evaluation of the financial implications arising from these notifications. The Institute of Chartered Accountants of India issued Guidance on treatment of expenses that arise out of these notifications. Based on the Company's assessment, the impact of the notification is not material and has been appropriately accounted for in the year ended March 31, 2026. The Company will continue to monitor the finalization of State Rules and government clarifications to recognize any financial impact as appropriate.
8. The company had in earlier years lodged an insurance claim for Rs. 85.06 crores as result of damages due to floods. Out of the said claims, the company has received an amount of Rs. 55.18 crores and Rs. 19.60 crores is under process. The balance amount of Rs. 10.28 crores being amounts not admitted by the insurance company has been charged off to the statement of Profit and loss.
9. The company's plant in Tuticorin was shut down from March 03, 2026 to March 19, 2026 on account of repairs to certain equipments. The Company has lodged an insurance claim towards repair cost of 4.25 crores and shut down and start up costs of Rs.21.95 crores which is under process.
10. The figures for the quarter ended 31 March 2026 and 31 March 2025 are the balancing figures between audited figures in respect of full financial year ended 31 March 2026 and 31 March 2025 respectively and the unaudited published year to date figures for the nine months ended 31 December 2025 and 31 December 2024 respectively.
11. The Board of Directors has recommended a dividend of Rs. 2.00/- (20%) per share on 20,36,40,336 Equity shares of Rs.10/- each for the financial year 2025-26 subject to approval of members at the forthcoming Annual General Meeting.
12. Previous period's/year figures have been regrouped/recast, wherever necessary, to conform to the classification on the current year/period's classification.

For and on behalf of the Board

Place : Chennai

Date : May 22, 2026



K R Anandan
Whole Time Director
DIN: 00314502



Independent Auditor's Report on Consolidated Audited Annual Financial Results of the Southern Petrochemical Industries Corporation Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended.

To the Board of Directors of Southern Petrochemical Industries Corporation Limited

Opinion

We have audited the accompanying consolidated annual financial results of Southern Petrochemical Industries Corporation Limited (hereinafter referred to as the 'Company', its associates and joint ventures for the year ended March 31, 2026 ('the Statement') attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').

In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of reports of other auditors on separate audited financial results of the, associates and joint ventures as referred to in "Other Matters" section below, the aforesaid Statement:

(i) includes the annual financial results of the Company and the following entities

Sr. No	Name of the Entity	Relationship with the Company
1	Tamilnadu Petroproducts Limited	Joint Venture
2	National Aromatics and Petrochemicals Corporation Limited	Joint Venture*
3	Tuticorin Alkali Chemicals and Fertilizers Limited	Associate
4	Greenam Energy Limited	Associate

*As the Company's share of losses in the Joint Venture has exceeded the cost of investment in an earlier year, loss for the year has not been considered in these consolidated financial results.

(ii) is presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and

(iii) gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards prescribed under Section 133 of the Companies Act, 2013 ('the Act'), read with Companies (Indian Accounting Standards) Rules, 2015, as amended, and other accounting principles generally accepted in India, of the consolidated net profit, and consolidated other comprehensive income and other financial information of the Company, its associates and joint ventures for the year ended March 31, 2026.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ('SAs') specified under section 143(10) of the Act. Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the consolidated financial results section of our report. We are independent of the Company, its associates and joint ventures in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the consolidated financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us and other auditors in terms of their reports referred to in "Other Matter" paragraph below, is sufficient and appropriate to provide a basis for our opinion.



MSKA & Associates LLP

(Formerly known as M S K A & Associates)

Chartered Accountants

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Module 4, 21/ 22, Alandur Road, Guindy
Chennai 600032, INDIA

Management's and Board of Directors' Responsibilities for the Consolidated Financial Results

This Statement has been prepared on the basis of the consolidated annual financial statements. The Company's Management and Board of Directors are responsible for the preparation and presentation of this Statement that gives a true and fair view of the consolidated net profit, and consolidated other comprehensive income and other financial information of the Company, its associates and joint ventures in accordance with the recognition and measurement principles laid down in the applicable Accounting Standards prescribed under Section 133 of the Act read with Companies (Indian Accounting Standards) Rules, 2015, as amended and other accounting principles generally accepted in India and is in compliance with the Regulation 33 of the Listing Regulations. The respective Board of Directors of the Company and of its associates and joint ventures are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of each company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the Statement by the Management and Board of Directors of the Company, as aforesaid.

In preparing the Statement, the respective Board of Directors of the Company and of its associates and joint ventures are responsible for assessing the ability of the Company and its associates and joint ventures to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the company or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the Company and of its associates and joint ventures are responsible for overseeing the financial reporting process of each company.

Auditor's Responsibilities for the Audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to consolidated financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company and its associates and joint ventures to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company and its associates and joint ventures to cease to continue as a going concern.



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MSKA & Associates LLP

(Formerly known as M S K A & Associates)

Chartered Accountants

Olympia Cyberspace, 10th Floor
Module 4, 21/ 22, Alandur Road, Guindy
Chennai 600032, INDIA

- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial results of the Company and its associates and joint ventures to express an opinion on the Statement. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the Statement of which we are the independent auditors. For the other entities included in the Statement, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

We communicate with those charged with governance of the Company and such other entities included in the Statement of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the circular issued by SEBI under Regulation 33(8) of the Listing Regulations, to the extent applicable.

Other Matter

The Statement includes the audited financial results of 1 associate and 1 joint ventures whose financial results reflect Company's share of net profit after tax of Rs. 1.46 crores and Rs. 16.74 crores, and Company's share of total comprehensive income of Rs. 3.24 crores and Rs.19.98 crores for the quarter and year ended March 31, 2026, respectively, as considered in the Statement, which have been audited by the other auditors. The other auditors' reports on the financial results of these entities have been furnished to us by the management and our opinion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these associate and joint ventures is based solely on the reports of such other auditors and the procedures performed by us are as stated in paragraph above.

Our opinion on the Statement is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditors.

The Statement includes the results for the quarter ended March 31, 2026 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2026 and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

For M S K A & Associates LLP (Formerly known as M S K A & Associates)

Chartered Accountants

ICAI Firm Registration No.105047W/W101187

T. V. Ganesh

Partner

Membership No.: 203370

UDIN: 26203370ERGZFS9659



Place: Chennai

Date: May 22, 2026

Southern Petrochemical Industries Corporation Limited
Consolidated Statement of Cash Flows for the year ended 31 March 2026

(Rupees in Crores)

S.No.	Particulars	Year ended	
		31 March 2026 (Audited)	31 March 2025 (Audited)
A.	CASH FLOW FROM OPERATING ACTIVITIES:		
	Profit for the Year before tax	286.55	202.66
	Adjustment for :		
	Depreciation and amortisation expense	43.68	37.63
	Property Plant & Equipment written off	0.33	2.80
	Profit on sale of Property Plant and Equipment (Net)	(0.02)	-
	Profit on sale of investment	(0.07)	-
	Provision for non-moving inventories	0.34	0.55
	Allowances for doubtful debts and advances	(0.02)	0.21
	Bad debts and advances written off	0.03	
	Provisions / Liabilities no longer required written back	(0.75)	-
	Finance Costs	28.42	55.04
	Dividend Income	(1.89)	(1.88)
	Interest income	(10.24)	(7.90)
	Operating profit before working capital changes	59.81	86.45
	Adjustments for (Increase)/Decrease in:	346.36	289.11
	Trade receivables	(1.71)	5.27
	Inventories	(13.98)	14.27
	Non current financial assets	(5.80)	1.83
	Other Non-current assets	-	0.41
	Current financials assets	159.63	(498.81)
	Other current assets	(51.85)	26.69
	Adjustments for Increase/(Decrease) in:		
	Other non current financial liabilities	(0.67)	0.25
	Trade payables	22.74	175.57
	Other current financial liabilities	(0.78)	(42.50)
	Other current liabilities	(17.75)	13.49
	Short-term provisions	1.93	1.23
	Cash generated from /(used in) operations	91.76	(302.40)
	Direct taxes paid	438.12	(13.29)
	NET CASH GENERATED FROM / (USED IN) OPERATING ACTIVITIES	(42.84)	(24.66)
		395.28	(37.95)
B.	CASH FLOW FROM INVESTING ACTIVITIES :		
	Purchase of Property, Plant and Equipment including capital work-in-progress	(319.68)	(252.66)
	Proceeds from sale of Property, Plant and Equipment	0.05	0.01
	Dividend Income	1.89	1.88
	Purchase of Non current investment (Net)	(11.61)	(2.49)
	Sale of Non current investment (Net)	1.55	
	Proceeds from bank deposits	54.45	100.42
	Interest income	11.60	7.66
	NET CASH USED IN INVESTING ACTIVITIES	(261.75)	(145.18)



Southern Petrochemical Industries Corporation Limited
Consolidated Statement of Cash Flows for the year ended 31 March 2026

(Rupees in Crores)

S.No.	Particulars	Year ended 31 March 2026 (Audited)		Year ended 31 March 2025 (Audited)	
C.	NET CASH FROM FINANCING ACTIVITIES				
	Proceeds from short term borrowings (net)	(3.32)		248.42	
	Proceeds from Long term borrowings	133.78		165.72	
	Repayment of long term borrowings (net)	(147.70)		(162.57)	
	Finance Cost	(27.95)		(55.81)	
	Principal repayment of lease liabilities	(2.76)		(1.58)	
	Interest paid on lease liabilities	(0.63)		(0.59)	
	Dividend Paid	(39.96)		(30.55)	
	NET CASH (USED IN) / GENERATED FROM FINANCING ACTIVITIES:		(88.54)		163.04
	NET INCREASE / (DECREASE) IN CASH AND CASH EQUIVALENTS (A+B+C)		44.99		(20.09)
	Cash and cash equivalents at the beginning of the year		48.97		69.06
	Cash and cash equivalents at the end of the year		93.96		48.97
			44.99		(20.09)
	Cash and cash equivalents comprise of				
	Balances with banks				
	Cash on hand		0.02		0.03
	Deposits with original maturity of less than or equal to 3 months.		-		-
	Current accounts with the banks		93.94		48.94
	Total cash and cash equivalents at the end of the year		93.96		48.97



Southern Petrochemical Industries Corporation Limited
Consolidated Statement of Assets and Liabilities as at 31st March 2026

(Rupees in Crores)

S.No.	Particulars	As at 31 March 2026	As at 31 March 2025
		Audited	Audited
A	ASSETS		
1	Non-current assets		
	(a) Property, Plant and Equipment	610.29	613.40
	(b) Capital work-in-progress	447.64	107.89
	(c) Investment Property	1.04	1.08
	(d) Right of Use-Assets	4.23	5.18
	(e) Other Intangible assets	0.10	0.10
	<u>(f) Financial assets</u>		
	i) Investments - Accounted for using equity method	243.54	214.27
	ii) Non Current Investments	17.54	6.90
	iii) Other financial assets	95.78	148.09
	(g) Deferred tax asset (Net)	46.00	95.57
	(h) Other non-current assets	174.78	186.56
	Total Non-current assets	1,640.94	1,379.04
2	Current assets		
	(a) Inventories	94.00	80.36
	<u>(b) Financial assets</u>		
	i) Investments	26.57	30.59
	ii) Trade receivables	13.92	12.23
	iii) Cash and cash equivalents	93.96	48.97
	iv) Bank balances other than (iii) above	4.85	1.19
	v) Other financial assets	425.54	586.53
	(c) Other current assets	197.78	145.93
	Total Current Assets	856.62	905.80
	TOTAL ASSETS	2,497.56	2,284.84
B	EQUITY AND LIABILITIES		
1	Equity		
	(a) Equity Share capital	203.64	203.64
	(b) Other Equity	1,166.41	995.21
	Total Equity	1,370.05	1,198.85
2	Liabilities		
	Non-current liabilities		
	(a) Financial Liabilities		
	i) Borrowings	170.63	142.23
	ii) Other financial Liabilities	35.20	35.86
	iii) Lease liabilities	4.36	4.85
	Total Non-current liabilities	210.19	182.94
	Current liabilities		
	(a) Financial Liabilities		
	i) Current Borrowings	527.16	573.76
	ii) Lease Liabilities	0.63	0.90
	iii) Trade payables		
	- Total outstanding dues of Micro Enterprises and Small Enterprises	0.05	2.14
	- Total outstanding dues of creditors other than Micro Enterprises and Small Enterprises	258.41	234.30
	iv) Other financial liabilities	55.84	8.88
	(b) Provisions	20.03	17.44
	(c) Other current liabilities	46.92	64.47
	(d) Current tax liabilities (Net)	8.28	0.96
	Total Current liabilities	917.32	903.05
	Total liabilities	1,127.51	1,085.99
	TOTAL EQUITY AND LIABILITIES	2,497.56	2,284.84



Notes :

1. The above financial results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their respective meetings held on May 22, 2026 and has been subjected to audit by the Statutory Auditors of the Company. These Audited consolidated financial results have been prepared in accordance with the recognition and measurement principles provided in Indian Accounting Standard (Ind AS) 34 on 'Interim Financial Reporting', the provisions of the Companies Act, 2013 (the Act), as applicable and guidelines issued by the Securities and Exchange Board of India (SEBI) under SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 as amended.
2. The Consolidated audited financial results include the results of two Joint Venture companies - Tamilnadu Petroproducts Limited & National Aromatics and Petrochemical Corporation Limited and two Associate companies - Tuticorin Alkali Chemicals & Fertilizers Limited and Greenam Energy Private Limited. The Company does not have subsidiary companies.
3. During the quarter, the Urea plant was in operation for 73 days (Previous year's fourth quarter : 90 days).
4. During the quarter, the production and sale of Urea of the Company were 1.48 lac MT and 1.43 lac MT respectively and for the year, the production and sale of Urea of the company were 7.21 lac MT and 7.14 lac MT respectively.
5. Subsidy, for the quarter and year ended March 31, 2026 of Rs. 450.33 crores and Rs.2426.91 Crores respectively has been accounted based on the provisional Retention Price (RP) computed in line with the Government's policy, as the final retention price has not been announced by the Department of Fertilizers. The necessary adjustments, if any, and its consequential impact will be assessed and accounted when the final retention price is notified by Department of Fertilizers.
6. The Company's Chief Operating Decision maker (CODm) reviews business operations as a single segment i.e. manufacture and sale of fertilizers which falls with in single reportable segment. Accordingly, there are no additional disclosure to be furnished in accordance with the requirements of the Ind AS 108 - Operating Segments with respect to single reportable segment. Further, the Company majorly operates in India, hence it does not have any revenue and non-current operating assets located outside India.



7. Other income for the quarter ended March 31, 2026 includes Rs. 6.98 crores insurance claims received on account of replacement of machinery spares damaged on account of floods during December 2023.
8. On November 21, 2025, the Government of India notified four Labour Codes; the Code on Wages, 2019; the Industrial Relations Code, 2020; the Code on Social Security, 2020; and the Occupational Safety, Health and Working Conditions Code, 2020; consolidating 29 existing labour legislations. The Ministry of Labour and Employment subsequently released Central Rules and FAQs to facilitate evaluation of the financial implications arising from these notifications. The Institute of Chartered Accountants of India issued Guidance on treatment of expenses that arise out of these notifications. Based on the Company's assessment, the impact of the notification is not material and has been appropriately accounted for in the year ended March 31, 2026. The Company will continue to monitor the finalization of State Rules and government clarifications to recognize any financial impact as appropriate.
9. The company had in earlier years lodged an insurance claim for Rs. 85.06 crores as result of damages due to floods. Out of the said claims, the company has received an amount of Rs. 55.18 crores and Rs. 19.60 crores is under process. The balance amount of Rs. 10.28 crores being amounts not admitted by the insurance company has been charged off to the statement of Profit and loss.
10. The company's plant in Tuticorin was shut down from March 03, 2026 to March 19, 2026 on account of repairs to certain equipments. The Company has lodged an insurance claim towards repair cost of Rs. 4.25 crores and shut down and start-up costs of Rs.21.95 crores which is under process.
11. The figures for the quarter ended 31 March 2026 and 31 March 2025 are the balancing figures between audited figures in respect of full financial year ended 31 March 2026 and 31 March 2025 respectively and the unaudited published year to date figures for the nine months ended 31 December 2025 and 31 December 2024 respectively.
12. The Board of Directors has recommended a dividend of Rs. 2.00/- (20%) per share on 20,36,40,336 Equity shares of Rs.10/- each for the financial year 2025-26 subject to approval of members at the forthcoming Annual General Meeting.



13. With respect to a jointly controlled entity:

a) Exceptional item includes ₹ 59.59 Lakhs incurred during the year towards material damage and Plant restoration activities (Michaung cyclone - Dec'23) net of scrap sales. An amount of ₹ 761.83 Lakhs receivables from the insurers has been disclosed as exceptional item.

b) The lease relating to the land on which one of the manufacturing units of the Company is operating, expired on June 12, 2020, for which a request for renewal has been filed by the Company with Govt. of Tamil Nadu. The management is confident of concluding an extended lease for a period normally fixed in this regard and has accordingly accounted for Right of Use Asset (ROUA) and corresponding lease liability based on indicative increase in lease rent as per the previous agreement.

14. Previous period's/year figures have been regrouped/recast, wherever necessary, to conform to the classification on the current year/period's classification.

Place : Chennai
Date : May 22, 2026

For and on behalf of the Board




K R Anandan
Whole Time Director
DIN: 00314502





(Annexure to Letter No.Secy/NSE dated 22nd May 2026 on outcome of the Board Meeting)

Declaration under Reg. 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015.

In terms of Regulation 33(3)(d) of SEBI (Listing Obligations & Disclosure Requirements) Regulation, 2015, we hereby declare that the Auditor's Report on the Standalone and Consolidated Financial Results of the Company for the year ended 31st March 2026 is with unmodified opinion.

For Southern Petrochemical
Industries Corporation Ltd.

R Swaminathan
Company Secretary

Date: 22nd May 2026
Place: Chennai

Southern Petrochemical Industries Corporation Limited
(CIN: L11101TN1969PLC005778)

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