



Dated: 31st August, 2026

Bombay Stock Exchange Limited Department of Corporate Services, Phiroze Jeejee Bhoy Towers, Dalal Street, Mumbai-400001 Scrip Code: 537785	National Stock Exchange Limited Listing Department Exchange Plaza,C-1, Block-G, Bandra-Kurla Complex, Mumbai 400051 Symbol: RACE
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Dear Sir / Ma'am,

Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Pursuant to Regulation 30 read with Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that the Company has received a Demand cum Show Cause Notice No. 18/AE/ADC/2026-27 dated August 29, 2026, issued by the Office of the Principal Commissioner of Central Goods and Services Tax, Noida.

The said notice was received by the Company on Saturday, August 29, 2026 (*Since Saturday and Sunday were non-working days for the Company, the contents of the notice came to the knowledge of the Company on Monday, August 31, 2026*)

The details of the notice as required under the Listing Regulations read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, are attached as **Annexure-A**

Thanking You,

Yours Faithfully

For Race Eco Chain Limited

Shiwati

Company Secretary & Compliance officer

Regd. Office: Shop No. 37, Shanker Market, Connaught Place, Central Delhi, New Delhi 110001

Corporate Office Address: A-115, Sector-136, Noida, Uttar Pradesh- 201304

Email: communications@raceecochain.com; **Tel:** 0120-28028196; **CIN:** L37100DL1999PLC102506



Annexure-A

The detailed disclosure as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024

Name of the Authority	Commissioner, CGST Commissionerate, Noida
Nature and details of the action(s) taken or order(s) passed.	Show Cause Notice Cum Demand bearing reference no. 18/AE/ADC/2026-27
Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	On Saturday 29 th August, 2026 (<u><i>Since Saturday and Sunday were non-working days for the Company, the contents of the notice came to the knowledge of the Company on Monday, August 31, 2026</i></u>)
Details of fines, penalties, violation(s)/contravention, dues, etc. including amount	The Company has received a Demand cum Show Cause Notice under Section 74/Section 74A of the Central Goods and Services Tax Act, 2017 and Section 74/Section 74A of the Uttar Pradesh Goods and Services Tax Act, 2017 read with section 20 of the Integrated Goods and <i>Services Tax Act, 2017</i>). The notice pertains to the period of FY 2020-21 to FY 2026-27 (upto June, 2026) and as per Show cause Notice the taxpayer had availed Input Tax Credit amounting to 16,74,60,039 from such suppliers whose registrations had been cancelled by the Department.
Nature and details of the action(s) taken or order passed	The notice is presently at a preliminary stage, and no final determination has been made by the adjudicating authority. The Company believes that the availed Input Tax Credit amounting to 16,74,60,039 was in accordance with the applicable GST provisions and Company is in the process of obtaining appropriate legal advice. A detailed response will be submitted within 30 days from the date of receipt, and the Company will pursue all remedies available under applicable law.

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Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible

Based on its preliminary assessment, the management does not expect any immediate impact on the Company's operations arising from receipt of the notice. The financial implications, if any, will be determined upon completion of the adjudication process and in accordance with applicable legal and accounting requirements.

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