SAHYADRI
Indian. Innovative. Iconic.

SAHYADRI INDUSTRIES LIMITED
Registered Office : Swastik House, 39/D, Gultekdi,
J. N. Marg, Pune - 411 037, Maharashtra, INDIA
T: +91 20 2644 4625 / 26 / 27 E: info@silworld.in W: www.silworld.in
CIN No :- L26956PN1994PLC078941

Date: 19th August 2026

To,
The Listing Manager
Department of Corporate Services
Bombay Stock Exchange
P. J. Towers, Dalal Street,
Mumbai – 400001

Scrip Code:532841

To,
The Manager
Listing Department
National Stock Exchange of India Limited
"Exchange Plaza"-C1,Block G
Bandra-Kurla Complex , Bandra (E)
Mumbai 400 051

SYMBOL: SAHYADRI

Subject: - Voting Results and Scrutinizer's Report for the 32nd Annual General Meeting.

Dear Sir/Madam,

This has reference to the captioned subject, Annual General Meeting (AGM) of Sahyadri Industries Limited was held on Monday, 17th August 2026 at 03:35 PM through Video Conferencing / Other Audio-Visual Means, in this connection, please find enclosed the following:

1. Scrutinizers' Report pursuant to section 108 of Companies Act, 2013 and read with Rule 20 of the Companies (Management and Administration) Rule, 2014 including amendments thereof on remote e-voting and e- voting at AGM held through VC/OAVM.

2. Voting Result pursuant to Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/CMD/8/2015 dated 4th November, 2015 and any other Circular issued by SEBI from time to time;

You are requested to take the same on your record.

Thanking you.

Yours Faithfully,
FOR SAHYADRI INDUSTRIES LIMITED

Rajib K. Gope
Company Secretary and Compliance Officer
M.NO: F8417

Encl: - As above

Mehta & Mehta
COMPANY SECRETARIES
Flat No. A -103, Reya, Above LG Showroom, Opp. PU LA. Deshpande Garden, Pune -4110030
PHONE: +91 7420071553 E-mail: admin@mehta-mehta.in. Visit us : www.mehta-mehta.com

Scrutinizer's Report

[Pursuant to Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014]

To,
The Chairperson
Sahyadri Industries Limited ("the Company")
Pune

Sub: Thirty-Second Annual General Meeting ("AGM") of the Members of Sahyadri Industries Limited ("the Company") held on Monday, August 17, 2026 at 03:35 p.m. (IST) through Video Conferencing ("VC") / Other Audio-Visual Means ("OAVM").

Dear Sir/Madam,

I, Ashwini Inamdar, Practicing Company Secretary and Partner, M/s. Mehta & Mehta, Company Secretaries, appointed by the Board of Directors of the Company to act as the Scrutinizer for the purpose of scrutinizing the process of remote e-voting and voting through electronic voting system during the Thirty-Second AGM of the Company held on Monday, August 17, 2026 at 03:35 p.m. (IST) through VC/ OAVM pursuant to Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014, and as per MCA General Circular No. 02/2021 dated January 13, 2021, General Circular No. 14/2020 dated April 8, 2020, General Circular no. 17/2020 dated April 13, 2020, Circular no. 20/2020 dated May 5, 2020, General Circular No. 21/2021 dated December 14, 2021, No. 10/2022 dated 28th December 2022, 09/2023 dated September 25, 2023 and No. 09/2024 dated September 19, 2024 and Circular No. 03/2025 dated September 22, 2025 (hereinafter referred to as "MCA Circulars") in respect of the Resolutions as set out in the Notice convening the 32nd AGM, do hereby submit my report as follows:

1. The notice dated May 09, 2026 of the 32nd AGM was sent to the Members through electronic mode whose email addresses are registered with the Company/RTA in compliance with the MCA circulars.

2. The Resolutions were transacted through the process of remote e-voting and through electronic voting system during the AGM. For the purpose of remote e-voting, the Company had engaged the services of National Securities Depository Limited ("NSDL").

3. The members holding shares as on - Monday, August 10, 2026 ("cut-off date") were entitled to vote on the resolutions stated in the Notice of the 32nd AGM.

4. The period for remote e-voting commenced on Friday, August 14, 2026 at 9:00 A.M. IST and ended on Sunday, August 16, 2026 at 5:00 P.M. IST. The Remote e-voting module was disabled by NSDL for voting thereafter.

5. The facility for e-voting was made available for the Members attending the Meeting through VC and who did not cast their vote through remote e-voting.

6. After the closure of e-voting at the AGM, the report on the voting done during the AGM and votes cast through remote e-voting facility done prior to the AGM were unblocked, in the presence of two witnesses Mr. Jatin Budhani and Mr. Krishna Rathi neither of whom are in the employment of the Company and generated from NSDL website https://www.evoting.nsdl.com

7. The Management of the Company is responsible to ensure compliance with the requirements of the Act and rules thereunder, MCA Circulars and the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 relating to remote e-voting prior and during the AGM on the resolutions contained in the notice of the AGM.

8. My responsibility as a scrutinizer for the e-voting process (i.e. remote e-voting and e-voting during AGM) is restricted to making a Consolidated Scrutinizer's Report of the votes cast in favour or against the resolutions.

9. The consolidated results of remote e-voting and voting through electronic voting system at the AGM are enclosed as an Annexure to this report.

Thanking You,
For **Mehta & Mehta**
Company Secretaries

ASHWINI MOHIT INAMDAR
Digitally signed by ASHWINI MOHIT INAMDAR
Date: 2026.08.18 19:03:56 +05'30'

Ashwini Inamdar
Scrutinizer
FCS No: 9409
CP No: 11226
UDIN: F009409H001146754

Place: Pune
Date: August 18, 2026

Enclosed: Annexure

We, the undersigned have witnessed that the votes cast through remote e-voting were unblocked from NSDL e-voting website https://www.evoting.nsdl.com in our presence on August 16, 2026 at 05:00 pm IST.

Name	:	**Krishna Rathi**	Name	:	**Jatin Budhani**
Address	:	Sinhgad Road, Pune	Address	:	Sinhgad Road, Pune

Countersigned by
For, Sahyadri Industries Limited

Rajib K. Gope
Company Secretary and Compliance officer
(Authorized by the Chairperson)

Annexure

Item No. 1: Ordinary Resolution

To receive, consider and adopt the audited financial statements of the company for the financial year ended on 31st March, 2026 together with the report of the auditors' and board of directors.							
Particulars	**Remote e-voting**		**Voting through electronic voting system at the venue of the AGM**		**Consolidated voting results**		
	Number of Members who voted	**Number of Shares for which votes cast**	**Number of Members who voted**	**Number of Shares for which votes cast**	**Number of Members who voted**	**Number of Shares for which votes cast**	**Percentage of votes to total number of valid votes cast**
Voted in favour of the resolution	32	7816707	1	50	33	78,16,757	100.0000
Votes against the resolution	2	2	0	0	2	2	0.0000
Invalid votes/ Abstained/ Less Voted	0	0	0	0	0	0	0

The above resolution has been passed by requisite majority since more than half of the votes were casted in favour of the resolution.

Item No. 2: Ordinary Resolution

To appoint Mr. Tuljaram Maheshwari (DIN: 00063688) as a director of the company who retires by rotation and being eligible, offers himself for re-appointment.							
Particulars	**Remote e-voting**		**Voting through electronic voting system at the venue of the AGM**		**Consolidated voting results**		
	Number of Members who voted	**Number of Shares for which votes cast**	**Number of Members who voted**	**Number of Shares for which votes cast**	**Number of Members who voted**	**Number of Shares for which votes cast**	**Percentage of votes to total number of valid votes cast**
Voted in favour of the resolution	31	7791707	1	50	32	77,91,757	100.0000
Votes against the resolution	2	2	0	0	2	2	0.0000
Invalid votes/ Abstained/ Less Voted	0	0	0	0	0	0	0

The above resolution has been passed by requisite majority since more than half of the votes were casted in favour of the resolution.

Item No. 3: Ordinary Resolution

To declare a final dividend of Rs.1.5 per equity share for the financial year ended on 31st March 2026.

Particulars	Remote e-voting		Voting through electronic voting system at the venue of the AGM		Consolidated voting results		
	Number of Members who voted	Number of Shares for which votes cast	Number of Members who voted	Number of Shares for which votes cast	Number of Members who voted	Number of Shares for which votes cast	Percentage of votes to total number of valid votes cast
Voted in favour of the resolution	32	7816707	1	50	33	78,16,757	100.0000
Votes against the resolution	2	2	0	0	2	2	0.0000
Invalid votes/ Abstained/ Less Voted	0	0	0	0	0	0	0

The above resolution has been passed by requisite majority since more than half of the votes were casted in favour of the resolution.

Item No. 4: Ordinary Resolution

To re-appoint M/s Joshi Apte & Company, Statutory Auditors for a 2nd term of five years and to fix their remuneration.

Particulars	Remote e-voting		Voting through electronic voting system at the venue of the AGM		Consolidated voting results		
	Number of Members who voted	Number of Shares for which votes cast	Number of Members who voted	Number of Shares for which votes cast	Number of Members who voted	Number of Shares for which votes cast	Percentage of votes to total number of valid votes cast
Voted in favour of the resolution	31	7816706	1	50	32	78,16,756	100.0000
Votes against the resolution	3	3	0	0	3	3	0.0000
Invalid votes/ Abstained/ Less Voted	0	0	0	0	0	0	0

The above resolution has been passed by requisite majority since more than half of the votes were casted in favour of the resolution.

Item No. 5: Ordinary Resolution

To ratify remuneration payable to the Cost Auditor, Mr. Narhar K. Nimkar for the financial year 2026- 27.

Particulars	Remote e-voting		Voting through electronic voting system at the venue of the AGM		Consolidated voting results		
	Number of Members who voted	Number of Shares for which votes cast	Number of Members who voted	Number of Shares for which votes cast	Number of Members who voted	Number of Shares for which votes cast	Percentage of votes to total number of valid votes cast
Voted in favour of the resolution	31	7816617	1	50	32	78,16,667	99.9988
Votes against the resolution	3	92	0	0	3	92	0.0012
Invalid votes/ Abstained/Less Voted	0	0	0	0	0	0	0

The above resolution has been passed by requisite majority since more than half of the votes were casted in favour of the resolution.

Item No. 6: Special Resolution

To re-appoint Mr. Ankem Sri Prasad Mohan (DIN: 09413926) as an Independent Director for second term of five years.

Particulars	Remote e-voting		Voting through electronic voting system at the venue of the AGM		Consolidated voting results		
	Number of Members who voted	Number of Shares for which votes cast	Number of Members who voted	Number of Shares for which votes cast	Number of Members who voted	Number of Shares for which votes cast	Percentage of votes to total number of valid votes cast
Voted in favour of the resolution	30	7816616	1	50	31	78,16,666	99.9988
Votes against the resolution	4	93	0	0	4	93	0.0012
Invalid votes/ Abstained/Less Voted	0	0	0	0	0	0	0

The above resolution has been passed by the requisite majority, as more than three-fourths of the votes were cast in favour of the resolution.

General information about company	
Scrip code	532841
NSE Symbol	SAHYADRI
MSEI Symbol	NOTLISTED
ISIN	INE280H01015
Name of the company	Sahyadri Industries Limited
Type of meeting	AGM
Date of the meeting / last day of receipt of postal ballot forms (in case of Postal Ballot)	17-08-2026
Start time of the meeting	03:35 PM
End time of the meeting	04:44 PM

Scrutinizer Details	
Name of the Scrutinizer	ASHWINI INAMDAR
Firms Name	MEHTA & MEHTA
Qualification	CS
Membership Number	9409
Date of Board Meeting in which appointed	09-05-2026
Date of Issuance of Report to the company	18-08-2026

Voting results	
Record date	10-08-2026
Total number of shareholders on record date	10638
No. of shareholders present in the meeting either in person or through proxy	
a) Promoters and Promoter group	0
b) Public	0
No. of shareholders attended the meeting through video conferencing	
a) Promoters and Promoter group	18
b) Public	30
No. of resolution passed in the meeting	6
Disclosure of notes on voting results	

<table>
<tr><th colspan="9">Resolution(1)</th></tr>
<tr><td colspan="4">Resolution required: (Ordinary / Special)</td><td colspan="5">Ordinary</td></tr>
<tr><td colspan="4">Whether promoter/promoter group are interested in the agenda/resolution?</td><td colspan="5">No</td></tr>
<tr><td colspan="4">Description of resolution considered</td><td colspan="5">To receive, consider and adopt the audited financial statements of the company for the financial year ended on 31st March, 2026 together with the report of the auditors’ and board of directors.</td></tr>
<tr><td>Category</td><td>Mode of voting</td><td>No. of shares held</td><td>No. of votes polled</td><td>% of Votes polled on outstanding shares</td><td>No. of votes – in favour</td><td>No. of votes – against</td><td>% of votes in favour on votes polled</td><td>% of Votes against on votes polled</td></tr>
<tr><td colspan="2"></td><td>(1)</td><td>(2)</td><td>(3)=[(2)/(1)]*100</td><td>(4)</td><td>(5)</td><td>(6)=[(4)/(2)]*100</td><td>(7)= [(5)/(2)]*100</td></tr>
<tr><td rowspan="4">Promoter and Promoter Group</td><td>E-Voting</td><td rowspan="3">7784791</td><td>7784791</td><td>100</td><td>7784791</td><td>0</td><td>100</td><td>0</td></tr>
<tr><td>Poll</td><td>0</td><td>0</td><td>0</td><td>0</td><td>0</td><td>0</td></tr>
<tr><td>Postal Ballot (if applicable)</td><td>0</td><td>0</td><td>0</td><td>0</td><td>0</td><td>0</td></tr>
<tr><td>Total</td><td>7784791</td><td>7784791</td><td>100</td><td>7784791</td><td>0</td><td>100</td><td>0</td></tr>
<tr><td rowspan="4">Public- Institutions</td><td>E-Voting</td><td rowspan="3">1000</td><td>0</td><td>0</td><td>0</td><td>0</td><td>0</td><td>0</td></tr>
<tr><td>Poll</td><td>0</td><td>0</td><td>0</td><td>0</td><td>0</td><td>0</td></tr>
<tr><td>Postal Ballot (if applicable)</td><td>0</td><td>0</td><td>0</td><td>0</td><td>0</td><td>0</td></tr>
<tr><td>Total</td><td>1000</td><td>0</td><td>0</td><td>0</td><td>0</td><td>0</td><td>0</td></tr>
<tr><td rowspan="4">Public- Non Institutions</td><td>E-Voting</td><td rowspan="3">3160509</td><td>31968</td><td>1.0115</td><td>31966</td><td>2</td><td>99.9937</td><td>0.0063</td></tr>
<tr><td>Poll</td><td>0</td><td>0</td><td>0</td><td>0</td><td>0</td><td>0</td></tr>
<tr><td>Postal Ballot (if applicable)</td><td>0</td><td>0</td><td>0</td><td>0</td><td>0</td><td>0</td></tr>
<tr><td>Total</td><td>3160509</td><td>31968</td><td>1.0115</td><td>31966</td><td>2</td><td>99.9937</td><td>0.0063</td></tr>
<tr><td colspan="2">Total</td><td>10946300</td><td>7816759</td><td>71.4101</td><td>7816757</td><td>2</td><td>100</td><td>0</td></tr>
<tr><td colspan="7">Whether resolution is Pass or Not.</td><td colspan="2">Yes</td></tr>
<tr><td colspan="7">Disclosure of notes on resolution</td><td colspan="2"></td></tr>
</table>

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

Resolution(2)								
Resolution required: (Ordinary / Special)			Ordinary					
Whether promoter/promoter group are interested in the agenda/resolution?			No					
Description of resolution considered			To appoint Mr. Tuljaram Maheshwari (DIN: 00063688) as a director of the company who retires by rotation and being eligible, offers himself for re-appointment.					
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	7784791	7784791	100	7784791	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	7784791	7784791	100	7784791	0	100	0
Public- Institutions	E-Voting	1000	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	1000	0	0	0	0	0	0
Public- Non Institutions	E-Voting	3160509	6968	0.2205	6966	2	99.9713	0.0287
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	3160509	6968	0.2205	6966	2	99.9713	0.0287
Total		10946300	7791759	71.1817	7791757	2	100	0
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

Resolution(3)

Resolution required: (Ordinary / Special)	Ordinary
Whether promoter/promoter group are interested in the agenda/resolution?	Yes
Description of resolution considered	To declare a final dividend of Rs.1.5 per equity share for the financial year ended on 31st March 2026.

Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)= [(4)/(2)]*100	(7)= [(5)/(2)]*100
Promoter and Promoter Group	E-Voting	7784791	7784791	100	7784791	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	7784791	7784791	100	7784791	0	100	0
Public- Institutions	E-Voting	1000	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	1000	0	0	0	0	0	0
Public- Non Institutions	E-Voting	3160509	31968	1.0115	31966	2	99.9937	0.0063
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	3160509	31968	1.0115	31966	2	99.9937	0.0063
	Total	10946300	7816759	71.4101	7816757	2	100	0
						Whether resolution is Pass or Not.	Yes	
						Disclosure of notes on resolution		

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

Resolution(4)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To re-appoint M/s Joshi Apte & Company, Statutory Auditors for a 2nd term of five years and to fix their remuneration.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	7784791	7784791	100	7784791	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	7784791	7784791	100	7784791	0	100	0
Public- Institutions	E-Voting	1000	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	1000	0	0	0	0	0	0
Public- Non Institutions	E-Voting	3160509	31968	1.0115	31965	3	99.9906	0.0094
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	3160509	31968	1.0115	31965	3	99.9906	0.0094
	Total	10946300	7816759	71.4101	7816756	3	100	0
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

Resolution(5)								
Resolution required: (Ordinary / Special)			Ordinary					
Whether promoter/promoter group are interested in the agenda/resolution?			No					
Description of resolution considered			To ratify remuneration payable to the Cost Auditor, Mr. Narhar K. Nimkar for the financial year 2026- 27.					
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	7784791	7784791	100	7784791	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	7784791	7784791	100	7784791	0	100	0
Public-Institutions	E-Voting	1000	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	1000	0	0	0	0	0	0
Public- Non Institutions	E-Voting	3160509	31968	1.0115	31876	92	99.7122	0.2878
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	3160509	31968	1.0115	31876	92	99.7122	0.2878
Total		10946300	7816759	71.4101	7816667	92	99.9988	0.0012
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

Resolution(6)								
Resolution required: (Ordinary / Special)			Special					
Whether promoter/promoter group are interested in the agenda/resolution?			No					
Description of resolution considered			To re-appoint Mr. Ankem Sri Prasad Mohan (DIN: 09413926) as an Independent Director for second term of five years.					
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)= [(4)/(2)]*100	(7)= [(5)/(2)]*100
Promoter and Promoter Group	E-Voting	7784791	7784791	100	7784791	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	7784791	7784791	100	7784791	0	100	0
Public- Institutions	E-Voting	1000	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	1000	0	0	0	0	0	0
Public- Non Institutions	E-Voting	3160509	31968	1.0115	31875	93	99.7091	0.2909
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	3160509	31968	1.0115	31875	93	99.7091	0.2909
	Total	10946300	7816759	71.4101	7816666	93	99.9988	0.0012
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	