# BAZEL INTERNATIONAL LTD.

(A Registered Non-Banking Financial Company)

CIN: L65923DL1982PLC290287

**Date:** 12th November, 2026

**To,**

**The Listing Department,**
**BSE Limited**
**Phiroze Jeejeebhoy Towers,**
**Dalal Street, Mumbai – 400001**

**Scrip Code: 539946**
**ISIN: INE217E01014**

**Subject: Outcome of Board Meeting held on Thursday, 12th November, 2026**

**Ref:** Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR")

Dear Sir/Madam,

Pursuant to Regulation 30 read with Schedule III of the SEBI LODR Regulations, 2015 this is to inform you that the Board of Directors of the Company at its meeting held today, i.e., **Thursday, 12th November, 2026**, inter alia, considered and approved the Un-Audited Standalone and Consolidated Financial Results of the Company for the quarter and half year ended **30th September, 2026**.

The Board also took on record the Standalone and Consolidated Limited Review Reports issued by the Statutory Auditors of the Company, M/s. Krishan Rakesh & Co., Chartered Accountants, for the said quarter.

The said Board Meeting commenced at 3:45 P.M. and concluded at 4:20 P.M.

This is for your information and records.

**Thanking You,**

**For and on behalf of**
**BAZEL INTERNATIONAL LIMITED**

Himanshi
Digitally signed by Himanshi
Date: 2026.11.12 16:33:49 +05'30'

**Himanshi**
**Company Secretary & Compliance Officer**
**Membership No.:** A78491
**Office Address:** II-B/20, First Floor,
Lajpat Nagar, New Delhi – 110024

**Encl.:**

1. Standalone Limited Review Report for the quarter and half year ended 30th September, 2026.
2. Un-Audited Standalone Financial Results for the quarter and half year ended 30th September, 2026.
3. Consolidated Limited Review Report for quarter and half year ended 30th September, 2026.
4. Un-Audited Consolidated Financial Results for the quarter and half year ended 30th September, 2026.
5. Statement of Deviation(s) or Variation(s) under Regulation 32 of the SEBI Listing Regulations.

# Krishan Rakesh & Co.
CHARTERED ACCOUNTANTS

PHONE : 011-40159075

143, KOHAT ENCLAVE
2ND FLOOR, PITAMPURA
DELHI - 110034


## LIMITED REVIEW REPORT

To,
**The Board of Directors**
**Bazel International Ltd.**
**II-B/20, Lajpat Nagar,**
**New Delhi-110024**

We have reviewed the accompanying statement of unaudited financial results of **Bazel International Ltd.**, II-B/20, Lajpat Nagar, New Delhi-110024 for the Quarter and Half Year ended 30th September, 2026 ("the Statement") being submitted by the company pursuant to the requirement of Regulation of 33 of SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015, as amended read with SEBI Circular No. CIR/CFD/CMDI/80/2019 dated 19.07.2019 (the "Listing Regulations").

This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors has been prepared in accordance with the recognition and management principle laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of The Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatements. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone Financial Results for the Half Year & Quarter ended on 30th September, 2026 prepared in accordance with applicable accounting standards i.e. Ind AS prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular dated 5th July, 2016 including the manner in which it is to be disclosed, or that it may contains any material misstatement.

**For KRISHAN RAKESH & CO.**
**CHARTERED ACCOUNTANTS**
**FIRM REGN. NO. 009088N**

KRISHAN RAKESH & CO. Delhi Chartered Accountants

**K.K. GUPTA**
**(PARTNER)**
**M.No. 087891**

**PLACE : DELHI**
**DATED : 12-11-2026**
**UDIN : 26087891ZMWWPY7817**

# BAZEL INTERNATIONAL LIMITED

**CIN: L65923DL1982PLC290287 website: www.bazelinternationalltd.com**
**Registered Office: II-B / 20, First Floor Lajpat Nagar, New Delhi-110024**
**Ph: 011-46081516, E-mail: bazelinternational@gmail.com**

**STANDALONE STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & HALF YEAR ENDED 30TH SEPTEMBER, 2026**

**(Rs. in Lakh, except per share data)**

| Particulars | Un-audited | | | Un-audited | | Audited |
|---|---|---|---|---|---|---|
| | Quarter Ended | | | Half Year Ended | | Year Ended |
| | 30/09/2026 | 30/06/2026 | 30/09/2025 | 30/09/2026 | 30/09/2025 | 31/03/2026 |
| | | | | | | |
| **I. Revenue from Operations** | | | | | | |
| (i) Sales | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| (ii) Fees and Commission Income | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| (iii) Dividend income | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| (iv) Rental Income | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| (v) Net gain on fair value changes | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| (vi) Net gain on derecognition of financial instruments under amortised cost category | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| (vii) Sale of products( including Excise Duty) | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| (viii) Sale of Services | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| (ix) Interest | 119.94 | 125.15 | 113.43 | 245.09 | 215.94 | 439.89 |
| (x) Other Revenue from Operations | 0.00 | 0.00 | 0.00 | 0.00 | 1.81 | 42.72 |
| | | | | | | |
| **Total Revenue from Operations** | **119.94** | **125.15** | **113.43** | **245.09** | **217.75** | **482.61** |
| Other Income | 0.00 | 0.00 | 0.00 | 0.00 | 6.37 | 0.00 |
| **Total Income** | **119.94** | **125.15** | **113.43** | **245.09** | **224.12** | **482.61** |
| | | | | | | |
| **II. Expenses** | | | | | | |
| (i) Cost of Material consumed | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| (ii)Purchase of stock in trade | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| (iii) Changes in inventories of finished goods work in progress and stock-in-trade | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| (iv)Net Loss or derecognition of Financial Instrument under amortised cost category | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| (v)Impairment of Financial Instruments | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| (vi)Employee Benefits Expense | 11.73 | 10.04 | 9.08 | 21.77 | 20.18 | 45.8 |
| (vii)Depriciation, Depletion and Amortisation Expense | 3.51 | 3.51 | (1.68) | 7.02 | 1.58 | 14.01 |
| (viii) Fees and Commission expenses | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| (ix)Net loss on fair value changes | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| (x) Finance Cost | 10.03 | 7.48 | 19.37 | 17.51 | 41.87 | 55.07 |
| (xi)Other Expenses | 12.86 | 48.05 | 14.67 | 60.91 | 28.87 | 185.30 |
| (xii) Bad Debts W/off | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| (xiii) Bad Debts Provision W/ Back | 0.00 | (30.47) | 0.00 | (30.47) | 0.00 | 0.00 |
| | | | | | | |
| **Total Expenses** | **38.13** | **38.61** | **41.44** | **76.74** | **92.50** | **300.18** |
| | | | | | | |
| **III. Profit/(Loss) before exceptional items and tax (1-2)** | **81.81** | **86.54** | **71.99** | **168.35** | **131.62** | **182.43** |
| **IV. Exceptional items** | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| **V. Profit/(Loss) before Tax (3-4)** | **81.81** | **86.54** | **71.99** | **168.35** | **131.62** | **182.43** |
| **VI. Tax Expense:** | | | | | | |
| (i)Current Tax | 21.27 | 14.58 | 18.72 | 35.94 | 34.22 | 81.54 |
| (ii)Deferred Tax(Net) | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | (0.36) |
| | | | | | | |
| **VII. Net Profit/(Loss) for the period (5-6)** | **60.54** | **71.97** | **53.27** | **132.41** | **97.40** | **101.25** |
| **VIII. Other Comprehensive Income** | | | | | | |
| **A**. Items that will not be reclassified to profit or loss | | | | | | |
| (i) Reimbursement Gain /(Loss) of the Defined Benefit Plan | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| (ii)Net Gain on equity Instrument designated at FVOCI for the year | 0.00 | 358.02 | (26.84) | 358.02 | (26.84) | 37.88 |
| (iii) Income tax relating to items that will not be reclassified to profit or loss | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| **B.** Items that will be reclassified to profit or loss. | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | | | | | | |
| **Total other Comprehensive income (A+B)** | **0.00** | **358.02** | **(26.84)** | **358.02** | **(26.84)** | **37.88** |
| | | | | | | |
| **IX. Total Comprehensive income (7+8)** | **0.00** | **358.02** | **(26.84)** | **358.02** | **(26.84)** | **37.88** |
| **X. Paid-up Equity Share Capital Equity Shares of(Face Value Rs. 10/-)** | **981.52** | **981.52** | **278.60** | **981.52** | **278.60** | **981.52** |
| **XI. Reserves as at 31st March** | | | | | | |

| | | | | | | |
|---|---|---|---|---|---|---|
| **XII. Earnings Per Share (EPS) on Face Value Rs. 10/-** | | | | | | **5,687.05** |
| (a) Basic | 0.06 | 0.07 | 0.19 | 0.13 | 0.35 | 2.93 |
| (b) Diluted | 0.06 | 0.07 | 0.19 | 0.13 | 0.35 | 2.93 |

**Notes:**

**1-** The Company is having only one business activity so the segment reporting under Ind AS-108 is not required.

**2-** The Above result were reviewed by the Audit Committee and approved by the Board of Directors of the Company in their meeting held on 12th November 2026. The Statutory Auditor of the Company have provided Limited Review Report for the same.

**3-** Figures of previous periods were re-grouped/re-classified wherever necessary to confirm to the periods of current periods.

**4-** Indian Accounting Standards are applicable on the Company w.e.f 1st April 2019.

**On behalf of Board**
**For Bazel International Limited**

PANKAJ DAWAR
Digitally signed by PANKAJ DAWAR
Date: 2026.11.12 16:29:05 +05'30'

**Pankaj Dawar**
**(Managing Director)**
**DIN:06479649**

**Date: 12th November 2026**
**Place: New Delhi**

# BAZEL INTERNATIONAL LIMITED

**CIN: L65923DL1982PLC290287 website: www.bazelinternationalltd.com**
**Registered Office: II-B / 20, First Floor Lajpat Nagar, New Delhi-110024**
**Ph: 011-46081516, E-mail: bazelinternational@gmail.com**

**STANDALONE STATEMENT OF ASSETS AND LIABILITIES FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2026**

**(Rs. in Lakh)**

| Particulars | Un-audited As at September 30, 2026 | Audited As at March 31, 2026 |
|---|---|---|
| **ASSETS** | | |
| **1. Financial Assets** | | |
| (a) Cash and cash equivalents | 44.23 | 107.91 |
| (b) Loans | 5,625.12 | 5,726.60 |
| (c) Investments | 2,395.54 | 1,465.43 |
| (d) Trade Receivables | 216.43 | 366.43 |
| (e) Other financial assets | 358.57 | 248.52 |
| **Total Financial Assets** | **8,639.89** | **7,914.89** |
| **2. Non- Financial Assets** | | |
| (a) Inventories | 0.00 | 0.00 |
| (b) Property, Plant and Equipment | 13.74 | 14.62 |
| (c) Capital work-in-progress | 0.00 | 0.00 |
| (d) Intangible asset | 0.43 | 0.44 |
| (e) Right of use assets | 6.42 | 11.92 |
| (f) Other non-financial assets (to be specified) | 125.72 | 118.15 |
| **Total-Non Financial Assets** | **146.31** | **145.13** |
| **Total Assets** | **8,786.20** | **8,060.02** |
| **LIABILITIES AND EQUITY** | | |
| **Liabilities** | | |
| **1 Financial liabilities** | | |
| (a) Borrowings (other than debt securities) | 1,338.39 | 1,090.96 |
| (b) Lease Liabilities | 6.64 | 12.13 |
| (c) Trade Payable | 0.00 | 0.00 |
| - Total outstanding dues of micro enterprises and small enterprises | 0.00 | 0.00 |
| -Total outstanding dues of creditors other than micro enterprises and small enterprises | 13.81 | 24.29 |
| (II) Other Payable | 0.00 | 0.00 |
| - Total outstanding dues of micro enterprises and small enterprises | 0.00 | 0.00 |
| -Total outstanding dues of creditors other than micro enterprises and small enterprises | 0.00 | 0.00 |
| (d) Other financial liabilities | 0.00 | 0.00 |
| **Total - Financial liabilities** | **1,358.84** | **1,127.38** |
| **2. Non-financial liabilities** | | |
| (a) Deferred tax liabilities (Net) | 0.00 | |
| (b) Current tax liabilities (Net) | 146.68 | 110.74 |
| (c) Provisions | 117.23 | 147.69 |
| (d) other non financial liabilities | 4.46 | 5.64 |
| **Total - Non Financial liabilities** | **268.37** | **264.07** |
| **Equity** | | |

| | | |
|---|---|---|
| **Equity attributable to owners of parent** | | |
| Equity share capital | 981.52 | 981.52 |
| Share warrants | 8.58 | 8.58 |
| Other equity | 6,168.89 | 5,678.47 |
| **Total equity** | **7,158.99** | **6,668.57** |
| **TOTAL-EQUITY AND LIABILITIES** | **8,786.20** | **8,060.02** |

**On behalf of Board**
**For Bazel International Limited**

PANKAJ DAWAR
Digitally signed by PANKAJ DAWAR
Date: 2026.11.12 16:29:23 +05'30'

**Pankaj Dawar**
**(Managing Director)**
**DIN:06479649**

**Date: 12th November 2026**
**Place: New Delhi**

# BAZEL INTERNATIONAL LIMITED

**CIN: L65923DL1982PLC290287 website: www.bazelinternationalltd.com**
**Registered Office: II-B / 20, First Floor Lajpat Nagar, New Delhi-110024**
**Ph: 011-46081516, E-mail: bazelinternational@gmail.com**

**STANDALONE STATEMENT OF CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30TH SEPTEMBER 2026**

**(Rs. in Lakh)**

| Particulars | For the Half Year Ended 30.09.2026 | For the Year Ended 31.03.2026 |
|---|---|---|
| **A. Cash Flow From Operating Activites:** | | |
| **Net Profit Before Tax & Extraordinary Items** | 168.35 | 182.44 |
| **Adjustments For :** | | |
| Provision for standard assets | (30.47) | 108.69 |
| Provision for doubtful assets | 0.00 | 0.00 |
| Employee compensation (Sweat equity shares issued) | 0.00 | 0.00 |
| Finance Cost | 0.34 | 1.10 |
| Interest on Security deposit | (0.08) | (0.17) |
| Profit on sale of Investments | 0.00 | 0.00 |
| Depreciation | 7.02 | 14.01 |
| **Operating Profit Before Working Capital Changes** | 145.16 | 306.07 |
| **Adjustments For :** | | |
| (Increase) / Decrease in loans | 101.48 | (1,050.87) |
| (Increase)/Decrease In Other Financial Assets | 40.03 | 574.97 |
| (Increase)/Decrease In Other Non Financial Assets | (7.58) | 4.15 |
| Increase/(Decrease) In Other Non Financial Liabilities | (1.18) | 3.12 |
| Increase/(Decrease) In Trade Payables | (10.48) | 10.57 |
| Increase/(Decrease) In Other Financial Liabilities | 0.00 | (10.21) |
| Taxes Paid | 0.00 | (7.43) |
| Loans Disbursed (Net) | 0.00 | 0.00 |
| **Net Cash Used in Operating Activity** | 267.43 | (169.63) |
| **B. Cash Flow From Investment Activities** | | |
| Payments for Property, Plant & Equipments | (0.64) | 0.00 |
| Purchase of other intangible assets | 0.00 | 0.00 |
| Purchase of Investments | (572.08) | (298.76) |
| **Net Cash Generated From Investing Activity** | (572.72) | (298.76) |
| **C. Cash Flow From Financing Activities** | | |
| Proceed from issue of equity share | 0.00 | 702.92 |
| Proceed from issue of equity share Partly Paid | 0.00 | (50.73) |
| Proceeds from Borrowings | 247.43 | (830.44) |
| Proceed from securities premium reserve | 0.00 | 728.53 |
| Repayments of Lease Liabilities | (5.49) | (10.42) |
| Repayment of interest on lease liabilities | (0.33) | (1.10) |
| Dividend Distribution Tax paid | 0.00 | 0.00 |
| **Net Cash Generated From Financing Activity** | 241.61 | 538.76 |
| **Net Increase/(Decrease) Of Cash & Cash Equivalents(A+B+C)** | (63.68) | 70.37 |
| **Cash & Cash Equivalents As At Beginning of the year** | **107.91** | **37.54** |
| **Cash & Cash Equivalents As At the End of the Period** | **44.23** | **107.91** |

**For and on behalf of the Board**
**Bazel International Limited**

PANKAJ DAWAR
Digitally signed by PANKAJ DAWAR
Date: 2026.11.12 16:29:36 +05'30'

**Pankaj Dawar**
**(Managing Director)**
**DIN:06479649**

**Date: 12th November 2026**
**Place: New Delhi**

**Krishan Rakesh & Co.**
CHARTERED ACCOUNTANTS

PHONE : 011-40159075

143, KOHAT ENCLAVE
2ND FLOOR, PITAMPURA
DELHI - 110034

**LIMITED REVIEW REPORT OF INDEPENDENT AUDITOR ON THE HALF YEARLY & QUARTERLY UN-AUDITED CONSOLIDATED FINANCIAL RESULTS OF BAZEL INTERNATIONAL LTD. PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 (AS AMENDED)**

**To**
**The Board of Directors**
**BAZEL INTERNATIONAL LTD.**
**II-B/20, Lajpat Nagar,**
**New Delhi-110024**

1. We have reviewed the accompanying Statement of Un-audited Consolidated Financial Results of **Bazel International Limited** ("the Holding Company") and its subsidiaries ("the Holding Company and its Subsidiaries together referred to as the "Group") for the Half Year & Quarter ended 30th September, 2026 ("the Statement"), being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended read with SEB] Circular No. CIR/CFD/CMDI/80/2019 dated 19.07.2019 (the "Listing Regulations").

2. This Statement which is the responsibility of the Holding Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards 34 (Ind AS 34) for "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report and express a conclusion on these Financial Statements based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

KRISHAN RAKESH & CO. Delhi Chartered Accountants

Krishan Rakesh & Co.
CHARTERED ACCOUNTANTS

PHONE : 011-40159075

143, KOHAT ENCLAVE
2ND FLOOR, PITAMPURA
DELHI - 110034

4. We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

   The Statement includes the results of the following entities:

| Sr.No. | Name of the Entity | Relation | Proportion of ownership interest |
|---|---|---|---|
| 1 | Arur Footwear Limited | Subsidiary | 50.10% |

5. We have examined the financial data of subsidiaries as stated in paragraph 3 above, included in the consolidated financial statement which shows the total revenue of NIL and total net loss of Rs. 21.81 Lacs for the Half Year ended 30th September, 2026 respectively, as reflected in the consolidated unaudited financial results.

6. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Consolidated Financial Results, prepared in accordance with applicable accounting standards and other recognized accounting practices and principles laid down in the aforesaid Ind AS and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time read with circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For KRISHAN RAKESH & CO.**
**CHARTERED ACCOUNTANTS**
**Firm Regn. No. 009088N**




**PLACE : DELHI**
**DATED : 12-11-2026**
**UDIN : 26087891XCIFOB3297**

**K.K. GUPTA**
**(PARTNER)**
**M.No. 87891**

# BAZEL INTERNATIONAL LIMITED

**CIN: L65923DL1982PLC290287 website: www.bazelinternationalltd.com**
**Registered Office: II-B / 20, First Floor Lajpat Nagar, New Delhi-110024**
**Ph: 011-46081516, E-mail: bazelinternational@gmail.com**

**CONSOLIDATED STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & HALF YEAR ENDED 30TH SEPTEMBER, 2026**

**(Rs. in Lakh, except per share data)**

| Particulars | Un-audited | | | Un-audited | | Audited |
|---|---|---|---|---|---|---|
| | Quarter Ended | | | Half Year Ended | | Year Ended |
| | 30/09/2026 | 30/06/2026 | 30/09/2025 | 30/09/2026 | 30/09/2025 | 31/03/2026 |
| | | | | | | |
| **I. Revenue from Operations** | | | | | | |
| (i) Sales | 0.00 | 0.00 | 0.13 | 0.00 | 0.13 | 0.00 |
| (ii) Fees and Commission Income | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| (iii) Dividend income | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| (iv) Rental Income | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| (v) Net gain on fair value changes | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| (vi) Net gain on derecognition of financial instruments under amortised cost category | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| (vii) Sale of products( including Excise Duty) | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| (viii) Sale of Services | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| (ix) Interest | 116.70 | 120.79 | 113.43 | 237.49 | 215.94 | 441.39 |
| (x) Other Revenue from Operations | 0.00 | 0.00 | 0.00 | 0.00 | 1.81 | 51.19 |
| **Total Revenue from Operations** | **116.70** | **120.79** | **113.56** | **237.49** | **217.88** | **492.58** |
| Other Income | 0.11 | 0.18 | 2.13 | 0.29 | 10.61 | 0.00 |
| **Total Income** | **116.81** | **120.97** | **115.69** | **237.78** | **228.49** | **492.58** |
| **II. Expenses** | | | | | | |
| (i) Cost of Material consumed | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.04 |
| (ii)Purchase of stock in trade | 0.00 | 0.00 | 0.00 | 0.00 | 8.46 | 9.42 |
| (iii) Changes in inventories of finished goods work in progress and stock-in-trade | (0.01) | 0.05 | 0.05 | 0.04 | (8.41) | (8.92) |
| (iv)Net Loss or derecognition of Financial Instrument under amortised cost category | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| (v)Impairment of Financial Instruments | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| (vi)Employee Benefits Expense | 15.60 | 17.76 | 20.94 | 33.36 | 40.65 | 65.43 |
| (vii)Depriciation, Depletion and Amortisation Expense | 3.51 | 3.51 | (1.68) | 7.02 | 1.58 | 14.01 |
| (viii) Fees and Commission expenses | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| (ix)Net loss on fair value changes | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| (x) Finance Cost | 7.78 | 4.08 | 22.38 | 11.86 | 47.82 | 67.11 |
| (xi)Other Expenses | 15.30 | 54.13 | 24.22 | 69.43 | 47.83 | 221.89 |
| (xii) Bad Debts W/off | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| (xiii) Bad Debts Provision W/ Back | 0.00 | (30.47) | 0.00 | (30.47) | 0.00 | 0.00 |
| **Total Expenses** | **42.18** | **49.06** | **65.91** | **91.24** | **137.93** | **368.98** |
| **III. Profit/(Loss) before exceptional items and tax (1-2)** | **74.64** | **71.90** | **49.78** | **146.54** | **90.56** | **123.60** |
| **IV. Exceptional items** | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| **V. Profit/(Loss) before Tax (3-4)** | **74.64** | **71.90** | **49.78** | **146.54** | **90.56** | **123.60** |
| **VI. Tax Expense:** | | | | | | |
| (i)Current Tax | 21.36 | 14.58 | 18.72 | 35.94 | 34.22 | 81.54 |
| (ii)Deferred Tax(Net) | 0.00 | 0.00 | 0.00 | 0.00 | 0 | (0.36) |
| **VII. Net Profit/(Loss) for the period (5-6)** | **53.28** | **57.33** | **31.06** | **110.60** | **56.34** | **42.42** |
| **VIII. Other Comprehensive Income** **A**. Items that will not be reclassified to profit or loss | | | | | | |
| (i) Reimbursement Gain /(Loss) of the Defined Benefit Plan | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| (ii)Net Gain on equity Instrument designated at FVOCI for the year | 0.00 | 358.03 | (26.84) | 358.03 | (26.84) | 37.88 |
| (iii) Income tax relating to items that will not be reclassified to profit or loss | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| **B.** Items that will be reclassified to profit or loss. | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| **Total other Comprehensive income (A+B)** | **0.00** | **358.03** | **(26.84)** | **358.03** | **(26.84)** | **37.88** |
| **IX. Total Comprehensive income (7+8)** | **53.28** | **415.36** | **4.22** | **468.63** | **29.50** | **80.30** |
| **X. Profit for the year/period attributable to 9** | | | | | | |
| Attributable to Owners of the company | **56.86** | **64.63** | **15.81** | **121.48** | **28.68** | **71.78** |
| Attributable to Non-Controlling Interest | **(3.58)** | **(7.31)** | **15.25** | **(10.88)** | **27.66** | **(29.36)** |

| | | | | | | |
|---|---|---|---|---|---|---|
| **XI. Total Comprehensive Income for the year/Period** | | | | | | |
| Attributable to Owners of the company | **0.00** | **422.66** | **358.03** | **491.11** | **(26.84)** | **109.66** |
| Attributable to Non-Controlling Interest | **0.00** | **(7.31)** | **0.00** | **(10.88)** | **0.00** | **(29.36)** |
| | | | | | | |
| **XII. Paid-up Equity Share Capital Equity Shares of(Face Value Rs. 10/-)** | **981.52** | **981.52** | **278.60** | **981.52** | **278.6** | **981.52** |
| **XIII. Reserves as at 31st March** | | | | | | **5559.01** |
| **XIV. Earnings Per Share (EPS) on Face Value Rs. 10/-** | | | | | | |
| (a) Basic | **0.05** | **0.66** | **0.11** | **0.11** | **0.20** | **2.02** |
| (b) Diluted | **0.05** | **0.66** | **0.11** | **0.11** | **0.20** | **2.02** |

**Notes:**

**1-** The Company is having only one business activity so the segment reporting under Ind AS-108 is not required.

**2-** The Above result were reviewed by the Audit Committee and approved by the Board of Directors of the Company in their meeting held on 12th November 2026. The Statutory Auditor of the Company have provided Audit Report for the same.

3- Figures of previous periods were re-grouped/re-classified wherever necessary to confirm to the periods of current periods.

4- Indian Accounting Standards are applicable on the Company w.e.f 1st April 2019.

**On behalf of Board**

**For Bazel International Limited**

PANKAJ DAWAR
Digitally signed by PANKAJ DAWAR
Date: 2026.11.12 16:27:41 +05'30'

**Pankaj Dawar**
**(Managing Director)**
**DIN:06479649**

**Date: 12th November 2026**
**Place: New Delhi**

# BAZEL INTERNATIONAL LIMITED

**CIN: L65923DL1982PLC290287 website: www.bazelinternationalltd.com**
**Registered Office: II-B / 20, First Floor Lajpat Nagar, New Delhi-110024**
**Ph: 011-46081516, E-mail: bazelinternational@gmail.com**

**CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2026**

**(Rs. in Lakh)**

| Particulars | Un-audited As at September 30, 2026 | Audited As at March 31, 2026 |
|---|---|---|
| **ASSETS** | | |
| **1. Financial Assets** | | |
| (a) Cash and cash equivalents | 48.94 | 112.85 |
| (b) Loans | 5,730.98 | 5,832.06 |
| (c) Investments | 1,750.88 | 820.76 |
| (d) Trade Receivables | 216.43 | 366.43 |
| (e) Other financial assets | 385.47 | 122.31 |
| **Total Financial Assets** | **8,132.70** | **7,254.42** |
| **2. Non- Financial Assets** | | |
| (a) Inventories | 9.94 | 9.99 |
| (b) Property, Plant and Equipment | 1,258.19 | 1,223.55 |
| (c) Capital work-in-progress | 124.58 | 63.10 |
| (d) Intangible asset | 0.43 | 0.43 |
| (e) Right of use assets | 6.42 | 11.92 |
| (f) Other non-financial assets (to be specified) | 190.22 | 167.52 |
| **Total-Non Financial Assets** | **1,589.78** | **1,476.51** |
| **Total Assets** | **9,722.48** | **8,730.93** |
| **LIABILITIES AND EQUITY** | | |
| **Liabilities** | | |
| **1 Financial liabilities** | | |
| (a) Borrowings (other than debt securities) | 1,757.59 | 1,241.88 |
| (b) Lease Liabilities | 6.64 | 12.12 |
| (c) Trade Payable | | |
| - Total outstanding dues of micro enterprises and small enterprises | 0.00 | 0.00 |
| -Total outstanding dues of creditors other than micro enterprises and small enterprises | 13.81 | 24.29 |
| (II) Other Payable | | |
| - Total outstanding dues of micro enterprises and small enterprises | 0.00 | 0.00 |
| -Total outstanding dues of creditors other than micro enterprises and small enterprises | 0.00 | 0.00 |
| (d) Other financial liabilities | 29.50 | 12.33 |
| **Total - Financial liabilities** | **1,807.54** | **1,290.62** |
| **2. Non-financial liabilities** | | |
| (a) Deferred tax liabilities (Net) | 0.00 | 0.00 |
| (b) Current tax liabilities (Net) | 146.68 | 110.74 |
| (c) Provisions | 117.23 | 147.69 |
| (d) Other non financial liabilities | 10.10 | 9.57 |
| **Total - Non Financial liabilities** | **274.01** | **268.00** |
| **Equity** | | |
| **Equity attributable to owners of parent** | | |
| Equity share capital | 981.52 | 981.52 |
| Share warrents | 8.58 | 8.58 |
| Other equity | 6,088.66 | 5,609.14 |

| | | |
|---|---|---|
| **Total equity attributable to owners of parent** | **7,078.76** | **6,599.25** |
| Non controlling interest | 562.17 | 573.05 |
| **TOTAL-EQUITY AND LIABILITIES** | **9,722.48** | **8,730.93** |

**On behalf of Board**
**For Bazel International Limited**

PANKAJ DAWAR Digitally signed by PANKAJ DAWAR Date: 2026.11.12 16:28:06 +05'30'

**Pankaj Dawar**
**(Managing Director)**
**DIN:06479649**

**Date: 12th November 2026**
**Place: New Delhi**

# BAZEL INTERNATIONAL LIMITED

**CIN: L65923DL1982PLC290287 website: www.bazelinternationalltd.com**
**Registered Office: II-B / 20, First Floor Lajpat Nagar, New Delhi-110024**
**Ph: 011-46081516, E-mail: bazelinternational@gmail.com**

**CONSOLIDATED STATEMENT OF CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2026**

**(Rs. in Lakh)**

| Particulars | For the Half Year Ended 30.09.2026 | For the Year Ended 31.03.2026 |
|---|---|---|
| **A. Cash Flow From Operating Activites:** | | |
| **Net Profit Before Tax & Extraordinary Items** | 146.54 | 123.60 |
| **Adjustments For :** | | |
| Provision for standard assets | 0.00 | 108.69 |
| Reversal of excess Provision for doubtful assets | (30.47) | - |
| Interest expenses on NCNCRPS | | - |
| Interest on Security deposit | (0.08) | (0.17) |
| Finance Cost | 0.34 | 1.10 |
| Profit on sale of Investments | | - |
| Depreciation | 7.02 | 14.01 |
| | | |
| **Operating Profit Before Working Capital Changes** | 123.35 | 247.23 |
| **Adjustments For :** | | |
| (Increase) / Decrease in loans | 101.08 | (1,061.05) |
| (Increase) / Decrease in trade receivables | 150.00 | 699.53 |
| (Increase) / Decrease in other Financial Assets | (263.07) | (16.41) |
| (Increase) / Decrease in Inventory | 0.05 | (9.88) |
| (Increase) / Decrease in non financial assets | (22.70) | 6.67 |
| Increase / (Decrease) in trade payable | (10.48) | 10.57 |
| Increase / (Decrease) in Other Financial Liabilities | 17.17 | (3.46) |
| Increase / (Decrease) in non financial liabilities | 0.53 | 6.91 |
| Taxes Paid | 0.00 | (8.28) |
| **Net Cash Used in Operating Activity** | 95.93 | (128.17) |
| **B. Cash Flow From Investment Activities** | | |
| Payments for Property, Plant & Equipments | (36.16) | (6.80) |
| Capital Work in Progress | (61.48) | (63.10) |
| Sale of Investment | 0.00 | 0.00 |
| Purchase of Investments | (572.09) | (298.76) |
| **Net Cash Generated From Investing Activity** | (669.72) | (368.65) |
| **C. Cash Flow From Financing Activities** | | |
| Proceed from issue of equity share | 0.00 | 652.20 |
| Non Controlling Interest | 0.00 | 0.00 |
| Proceed from securities premium reserve | 0.00 | 728.53 |
| Proceeds / Repayment of from Borrowing | 515.71 | (813.61) |
| Repayment of interest on lease liabilities | (5.48) | (1.10) |
| Repayment of lease liabilities | (0.34) | (10.42) |
| **Net Cash Generated From Financing Activity** | 509.89 | 555.60 |
| **Net Increase/(Decrease) Of Cash & Cash Equivalents(A+B+C)** | (63.91) | 58.77 |
| **Cash & Cash Equivalents As At Beginning of the year** | **112.85** | **54.08** |
| **Cash & Cash Equivalents As At the End of the Period** | **48.94** | **112.85** |

**For and on behalf of the Board**
**Bazel International Limited**

PANKAJ DAWAR
Digitally signed by PANKAJ DAWAR
Date: 2026.11.12 16:28:20 +05'30'

**Pankaj Dawar**
**(Managing Director)**
**DIN:06479649**

**Date: 12th November 2026**
**Place: New Delhi**

# BAZEL INTERNATIONAL LTD.

(A Registered Non-Banking Financial Company)

CIN: L65923DL1982PLC290287

**Date: 12/11/2026**

**To,**

**The Listing Department,**
**BSE Limited,**
**Phiroze Jeejeebhoy Towers,**
**Dalal Street, Mumbai – 400001**

**Scrip Code: 539946**
**ISIN: INE217E01014**

**Subject: Non-Applicability of Statement for Deviation(s) or Variation(s) under Regulation 32 (1) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

Pursuant to Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular-CIR/CFD/CMD1/162/2019 dated 24th December, 2019 regarding "Format on Statement of Deviation or Variation for proceeds of Public issue, right issue, preferential issue, Qualified Institutions Placement (QIP) etc., and as amended from time to time, we hereby confirm that there have been no public issue proceeds raised from the Initial Public Offer (IPO) and Further Public Offer (FPO), Right Issue, Preferential Issue, etc. during the reporting quarter and half year ended 30th September, 2026.

Hence, the Statement of Deviation or Variation under Regulation 32(1) of SEBI (LODR) Regulation, 2015 for the quarter and half year ended 30th September, 2026 is not applicable to the company.

We request you to kindly take note of this information on your record and acknowledge.

Thanking You,

**For and on behalf of**
**Bazel International Limited**

PANKAJ DAWAR
Digitally signed by PANKAJ DAWAR
Date: 2026.11.12 16:34:43 +05'30'

**Pankaj Dawar**
**Managing Director**
**DIN: 06479649**
**Office Address:** II-B/20, First Floor
Lajpat Nagar, New Delhi- 110024

**Place: New Delhi**
**Date: 12th November, 2026**