DAI-ICHI
Specialty Chemicals

July 15, 2026

BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001.

Dear Sir/Madam,

Sub: Communication to Shareholders - Intimation on Tax Deduction at Source (TDS) / withholding tax on the Dividend for FY 2025-26
Ref: Dai-ichi Karkaria Limited (Scrip Code 526821)

Pursuant to the Income-tax Act, 2025, dividend income will be taxable in the hands of the shareholders, and the Company is required to deduct tax at source from Dividend paid to the shareholders at prescribed rates. In this regard, please find enclosed herewith the detailed email communication sent to all the Shareholders of the Company whose email addresses are registered with the Company/Registrar to an Issue and Share Transfer Agent (RTA)/Depositories, indicating the process and documentation required for claiming exemption from deduction/ withholding of tax on the Dividend, if declared by the Company at their 66th Annual General Meeting and payable during Financial Year 2026-27.

This communication will also be available on the website of the Company at https://www.dai-ichiindia.com/investor/

You are requested to take above information on your records

Thanking you,

For **DAI-ICHI KARKARIA LIMITED**

ANKIT PARIMAL SHAH
Digitally signed by ANKIT PARIMAL SHAH
Date: 2026.07.15 16:27:19 +05'30'

Ankit Shah
Company Secretary & Compliance Officer

Encl: as above

Communication on Tax Deduction at Source (TDS) on Dividend pay-out for FY 2025-26 & Updation of Email ID's, Mobile number and Bank details

July 15, 2026

Dear Shareholder,

We are pleased to inform you that the Board of Directors at their Meeting held on May 8, 2026 have recommended a dividend of Rs. 1.50/- per equity share of Rs. 10/- each for the financial year ended March 31, 2026, subject to the approval of Members at the ensuing Annual General Meeting of the Company to be held on Thursday, August 27, 2026.

As you are aware that as per the Income-tax Act, 2025 ('**the Act**'), dividends paid or distributed by a Company shall be taxable in the hands of the shareholders. The Company shall, therefore, be required to deduct tax at source at the time of making the payment of the said Dividend, if declared at the ensuing AGM in accordance with the provisions of the Act and at the applicable rates.

The Shareholders holding shares in Physical mode are requested to note the following, with reference to SEBI Master Circular No. SEBI/HO/MIRSD/POD-1/P/CIR/2024/37 dated May 7, 2024, read with SEBI Circular No. SEBI/HO/MIRSD/ POD-1/P/CIR/2024/81 dated June 10, 2024:

A) In case of non-updation of PAN, Choice of Nomination, Contact Details (postal address with PIN), Mobile Number or Bank Account Details or Specimen Signature **("KYC")** in respect of physical folios, dividend shall be paid only through electronic mode with effect from 1st April, 2024 upon furnishing all the aforesaid details in entirety with the RTA.

B) If a Shareholder updates the PAN, Choice of Nomination, Contact Details (postal address with PIN), including Mobile Number, Bank Account Details and Specimen Signature after 1st April, 2024, then the Shareholder would receive all the dividends declared during that period (from 1st April, 2024 till the date of updation) pertaining to the securities held after the said updation. Please note, as per the SEBI mandate, the Company shall not process dividend through warrants or demand drafts or banker's cheque to the Shareholders holding shares in physical mode, whose details are not updated with the Company/RTA against their folio(s).

The forms for updation of PAN, KYC, bank details and nomination viz., Forms ISR-1, ISR-2, SH-13 are available on RTA's website at https://web.in.mpms.mufg.com/KYC-downloads.html

The TDS rate may vary depending on the residential status of the shareholder and the documents submitted to the Company in accordance with the provisions of the Act. The TDS for various categories of shareholders along with required documents are provided in Table 1 and 2 below:

Table 1: Resident Shareholders:

Category of Shareholder	Tax Deduction Rate	Exemption Applicability/ Documents required
Any resident shareholder	10% as per section 393(1) read with 393(4) of the Act.	Update valid PAN if not already done with depositories (in case of shares held in demat mode) and with the Company's Registrar and Transfer Agents - MUFG Intime India Private Limited (in case of shares held in physical mode). No deduction of taxes in the following cases; If dividend income to a resident Individual shareholder during T.Y. 2026-27 does not exceed INR 10,000/- If the shareholder is exempt from TDS provisions under any circular or notification issued by the Central Government and furnishes a self-attested copy of their PAN along with relevant documentary evidence supporting such exemption.
Without PAN/ Invalid PAN	20%	The higher rate of 20% will be applicable even in cases where the PAN is not linked with Aadhaar.
Resident Shareholder Submitting Form 121	NIL/lower tax	Eligible Shareholder providing Form 121 (applicable to all Individuals including those above the age of 60 years) - on fulfilment of prescribed conditions. The Link to obtain the declaration form is given below: https://web.in.mpms.mufg.com/admin/DownloadFiles/Form-No-121.pdf
Resident Shareholder with an order under section 395(1) of the Act	Rate provided in the order	Lower/NIL withholding tax certificate obtained from Income Tax authorities along with the self-declaration.
Insurance Companies: Public & Other Insurance Companies	NIL/lower tax	Self-declaration that it qualifies as 'Insurer' as per section 2(7A) of the Insurance Act, 1938 and Self-declaration that it has full beneficial interest with respect to shares owned, along with self-attested copy of PAN card and IRDAI registration certificate

Corporation established by or under a Central Act which is, under any law for the time being in force, exempt from income- tax on its income.	NIL/lower tax	Self-declaration and documentary evidence that the person is covered under section 393(5) of the Act.
Mutual Funds	NIL/lower tax	Self-declaration that it is registered with Securities and Exchange Board of India (SEBI) and Documentary evidence that the person is covered under section 393(5) of the Act and a self-declaration that they are governed by the provisions of Schedule VII (Table: Sl. No. 20 or 21) read with section 11 of the Act along with copy of registration documents (self-attested).
Alternative Investment fund	NIL/lower tax	Documentary evidence that the person is covered by Notification No. 51/2015 dated 25 June 2015 and a declaration that its income is exempt under Schedule V [Table: Sl. No. 1] read with section 11 of the Act Self-attested copy of valid SEBI registration certificate needs to be submitted.
New Pension System Trust	NIL/lower tax	Self-Declaration that it qualifies as NPS Trust and income is eligible for exemption under Schedule VII to section 11 of the Act and being regulated by the provision of the Indian Trusts Act, 1882 and along with self-attested copy of documentary evidence supporting the exemption and self-attested copy of PAN card.
Benefit under Rule 203	Applicable Rate	In case where shares are held by intermediaries / stock brokers and TDS is to be applied by the Company in the PAN of the beneficial Shareholders then such intermediaries / stock brokers and beneficial shareholders will have to provide a declaration in the prescribed format under Rule 203.
Any other entity entitled to exemption from TDS	NIL/lower tax	Valid self-attested documentary evidence (e.g. relevant copy of registration, notification, order, etc.) in support of the entity being entitled to TDS exemption needs to be submitted along with copy of PAN card.

Please Note that:

a) Recording of the valid Permanent Account Number (PAN) for the registered Folio/DP ID-Client ID is mandatory. In absence of valid PAN, tax will be deducted at a higher rate of 20% as per section 397(2) of the Act.

b) Shareholders holding shares under multiple accounts under different status / category and single PAN, may note that, higher of the tax as applicable to the status in which shares held under a PAN will be considered on their entire holding in different accounts.

As per section 262 of the Income Tax Act, every person who has been allotted a PAN and who is eligible to obtain Aadhaar, shall be required to link the PAN with Aadhaar. In case of failure to comply to this, the PAN allotted shall be deemed to be invalid/inoperative and tax shall be deducted at the rate of 20% as per the provisions of section 397(2) of the Act. The Company will be using functionality of the Income-tax department for the above purpose.

Table 2: Non-resident Shareholders:

Category of Shareholder	Tax Deduction Rate	Exemption Applicability/ Documents required
Any non-resident shareholder, Foreign Institutional Investors, Foreign Portfolio Investors (FII, FPI)	20% (plus applicable surcharge and cess) or Tax Treaty rate whichever is more beneficial as per section 393(2) of the Act.	As per section 159 of the Act, the Non-resident shareholders may opt for tax rate under Double Taxation Avoidance Agreement ("Tax Treaty"). The Tax Treaty rate shall be applied for tax deduction at source on submission of following documents to the company Copy of the PAN Card, if any, allotted by the Indian authorities. Self-attested copy of Tax Residency Certificate (TRC) evidencing and certifying shareholder's tax residency status during the Financial Year (covering the period from April 1, 2026 to March 31, 2027) and obtained from the tax authorities of the country of which the shareholder is resident. Self-declaration in Form 41 (The Link to obtain the declaration form is: https://web.in.mpms.mufg.com/admin/DownloadFiles/Form-No-41.pdf The Form needs to be filed online on the e-filing portal by the shareholders who propose to claim treaty benefits. Self-declaration confirming not having a Permanent Establishment in India, eligibility to Tax Treaty benefit and do not / will not have place of effective management in India/ to be beneficial owner of dividend. (The Link to obtain the declaration form is given herein below) Self-declaration that it is eligible to access the Tax Treaty and satisfies the Principal Purpose Test in the Tax Treaty read with MLI (wherever applicable).

		TDS shall be deducted at the rate of 20% (plus applicable surcharge and cess), if any of the above documents are not provided. The Company is not obligated to apply the Tax Treaty rates at the time of tax deduction/withholding on dividend amounts. Application of Tax Treaty rate shall depend upon the completeness of the documents submitted by the non-resident shareholder and are in accordance with the provisions of the Act. For FII's – The Taxes shall be deducted at source under section 393(2) Sr. no. 15 of the Act. The Taxes may be deducted as per the beneficial rate of the relevant Double Tax Avoidance Agreement (Treaty) between India and the country of tax residence of the FPI/FII, as per section 159(4) of the Income Tax Act, 2025, subject to any conditions mentioned in the SEBI Registration Certificate.
GDR	10% (plus applicable surcharge and cess)	In case of GDR holders, taxes shall be withheld in accordance with the provisions of section 393(2) of the Act, only if they provide self-attested copy of the PAN card and in case no PAN details are made available, tax will be deducted at 20% as per the provisions of section 397(2) of the Act
Submitting Order under section 395(1) of the Act	Rate provided in the Order	Lower/NIL withholding tax certificate obtained from Income Tax authorities.

Note: The Shareholders holding shares under multiple accounts under different status / category and single PAN, may note that, higher of the tax as applicable to the status in which shares held under a PAN will be considered on their entire holding in different accounts.

TDS certificate will be sent to you post completion of activities. In terms of Rule 203 of Income Tax Rules 2026, if dividend income on which tax has been deducted at source is assessable in the hands of a person other than the deductee, then such deductee should file declaration (refer format) with Company in the manner prescribed by the Rules. No declaration will be accepted after two months of payout.

Shareholders will also be able to see the credit of TDS in Form 168, which can be downloaded from their e-filing account at https://incometaxindiaefiling.gov.in.

Members should submit declarations as mentioned in the Table 1 and 2 above in prescribed forms to avail the benefit of non-deduction of tax at source by uploading the aforesaid documents as applicable, on the following link https://web.in.mpms.mufg.com/formsreg/submission-of-Form-121-

41.html **or** to be submitted to the Company at email ID investor@dai-ichiindia.com **on or before August 19, 2026** to enable the Company to determine the appropriate TDS rates. No communication

on the tax determination/deduction received post **August 19, 2026,** shall be considered for payment of the Dividend. It is advisable to upload the documents at the earliest to enable the Company to collate the documents to determine the appropriate TDS rates. It may be further noted that in case the tax on said dividend is deducted at a higher rate in absence of receipt of the aforementioned details/documents from you, there would still be an option available with you to file the return of income and claim an appropriate refund, if eligible. No claim shall lie against the Company for such taxes deducted.

Shareholders are requested to complete necessary formalities regarding their bank accounts attached to their Demat account for enabling the Company to make timely credit of dividends in the respective bank accounts.

Annexure 1 – Form 121 (Self-Declaration for Nil TDS by Resident Individuals)
Annexure 2 – Declaration for Resident (Non-Individual) Shareholders (Category / Exemption)
Annexure 3 – Procedure for Filing Form 41 (Non-Resident Shareholders)
Annexure 4 – Self-Declaration for Non-Resident Shareholders (DTAA Eligibility)
Annexure 5 – Declaration under Rule 203 for Attribution of TDS Credit

Thanking you,
For Dai-Ichi Karkaria Limited

Sd/-
Ankit Shah
Company Secretary & Compliance Officer