SPANDANA

Ref: SSFL/Stock Exchange/2026-27/040

July 23, 2026

To
BSE Limited,
Department of Corporate Services
P. J. Towers, 25th Floor,
Dalal Street,
Mumbai – 400001

To
National Stock Exchange of India Limited,
Listing Department
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (E)
Mumbai – 400051

Scrip Code: 542759 and 890221

Symbol: SPANDANA and SSFLPP

Dear Sir/Madam,

Sub: Outcome of the Board Meeting of the Company held on Thursday, July 23, 2026.

Pursuant to applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "**SEBI LODR Regulations**"), it is hereby informed that the Board of Directors ("Board") of the Company at its meeting held today, i.e. Thursday, July 23, 2026, *inter-alia* considered and approved:

i. Unaudited standalone and consolidated financial results of the Company for the quarter ended June 30, 2026, as reviewed and recommended by the Audit Committee and took note of the limited review report submitted by the Statutory Auditor of the Company, i.e, B S R & Co. LLP, Chartered Accountants.

ii. Appointment of Ms. Dipali Hemant Sheth (DIN: 07556685), Independent Director of the Company, as Non-Executive Chairperson of the Company.

Please find enclosed herewith the following:

i. Unaudited standalone and consolidated financial results of the Company for the quarter ended June 30, 2026, along with the limited review report submitted by the Statutory Auditors of the Company;
ii. Disclosure pursuant to Regulation 52(4) of the SEBI LODR Regulations;
iii. Statement of deviation pursuant to Regulation 32 and 52(7) of the SEBI LODR Regulations;
iv. Disclosure pursuant to Regulation 54(2) and 54(3) of the SEBI LODR Regulations.
v. Details, as required to be disclosed under Regulation 30 of the SEBI LODR Regulations read with the SEBI Master Circular HO/49/14/14(7)2025-CFD-POD2/I/3762/2026, dated January 30, 2026, in relation to appointment of the Chairperson.

The meeting of the Board commenced at 01:45 p.m. and concluded at 04.30 p.m.

Kindly take the same on record.

Thanking you.

Yours Sincerely,
For **Spandana Sphoorty Financial Limited**

VINAY PRAKASH TRIPATHI
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Date: 2026.07.23 17:23:30 +05'30'

Vinay Prakash Tripathi
Company Secretary

Encl: as above

B S R & Co. LLP
Chartered Accountants

14th Floor, Central B Wing and North C Wing
Nesco IT Park 4, Nesco Center
Western Express Highway
Goregaon (East), Mumbai – 400 063, India
Telephone: +91 (22) 6257 1000
Fax: +91 (22) 6257 1010

Limited Review Report on unaudited standalone financial results of Spandana Sphoorty Financial Limited for the quarter ended 30 June 2026 pursuant to Regulation 33 and Regulation 52(4) read with Regulation 63 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To the Board of Directors of Spandana Sphoorty Financial Limited

1. We have reviewed the accompanying Statement of unaudited standalone financial results of Spandana Sphoorty Financial Limited (hereinafter referred to as “the Company”) for the quarter ended 30 June 2026 (“the Statement”).

2. This Statement, which is the responsibility of the Company’s management and approved by its Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 “*Interim Financial Reporting*” (“Ind AS 34”), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 and Regulation 52(4) read with Regulation 63 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (“Listing Regulations”). Our responsibility is to issue a report on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 *“Review of Interim Financial Information Performed by the Independent Auditor of the Entity”,* issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Attention is drawn to the fact that the figures for the three months ended 31 March 2026 as reported in the Statement are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year. The figures up to the end of the third quarter of previous financial year had only been reviewed and not subjected to audit.

5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 and Regulation 52(4) read with Regulation 63 of the Listing Regulations, including the

manner in which it is to be disclosed, or that it contains any material misstatement or that it has not been prepared in accordance with the relevant prudential norms issued by the Reserve Bank of India in respect of income recognition, asset classification, provisioning and other related matters to the extent applicable.

For **B S R & Co. LLP**

Chartered Accountants

Firm's Registration No.:101248W/W-100022

Kapil Vinodkumar Goenka

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Date: 2026.07.23 16:48:18 +05'30'

Kapil Goenka

Partner

Mumbai

Membership No.: 118189

23 July 2026

UDIN: 26118189SIQUXU6934

SPANDANA

SPANDANA SPHOORTY FINANCIAL LIMITED
(CIN: L65929TG2003PLC040648)
Statement of unaudited standalone financial results for the quarter ended June 30, 2026

(₹ in crores unless otherwise stated)

Sr. No.	Particulars	Quarter ended			Year ended
		June 30, 2026	March 31, 2026	June 30, 2025	March 31, 2026
		(Unaudited)	(Refer note 3)	(Unaudited)	(Audited)
	Revenue from operations				
(a)	Interest Income	258.34	210.75	245.89	850.09
(b)	Net gain on fair value changes	3.09	4.27	15.98	28.56
(c)	Net gain on derecognition of financial instruments measured at fair value through other comprehensive income	0.12	23.42	-	27.94
I	**Total revenue from operations**	**261.55**	**238.44**	**261.87**	**906.59**
II	Other income	18.23	15.19	2.31	35.61
III	**Total income (I+II)**	**279.78**	**253.63**	**264.18**	**942.20**
	Expenses				
(a)	Finance costs	128.59	121.88	139.38	476.39
(b)	Impairment on financial instruments	(10.22)	(14.45)	382.57	630.34
(c)	Employee benefits expenses	94.91	96.21	125.20	458.97
(d)	Depreciation and amortization	2.01	3.15	3.32	12.61
(e)	Other expenses	41.43	38.51	52.83	189.24
IV	**Total expenses**	**256.72**	**245.30**	**703.30**	**1,767.55**
V	**Profit / (loss) before tax (III-IV)**	**23.06**	**8.33**	**(439.12)**	**(825.35)**
	Tax expense				
	Current tax	-	-	-	-
	Deferred tax	6.97	2.84	(110.21)	(201.30)
VI	**Total tax expense / (credit)**	**6.97**	**2.84**	**(110.21)**	**(201.30)**
VII	**Profit / (loss) after tax for the period / year (V-VI)**	**16.09**	**5.49**	**(328.91)**	**(624.05)**
VIII	**Other comprehensive income**				
(a)	**Items that will not be reclassified to profit or loss**				
	Re-measurement gains/(losses) on defined benefit plans	(0.66)	0.60	(0.68)	0.24
	Income tax relating to items that will not be reclassified to profit or loss	0.17	(0.15)	0.17	(0.06)
	Sub-total (a)	**(0.49)**	**0.45**	**(0.51)**	**0.18**
(b)	**Items that will be reclassified to profit or loss**				
	Effective portion of cashflow hedges	(0.36)	0.63	1.71	4.47
	Fair value change on loans measured through FVOCI	(17.95)	(9.53)	(385.28)	(773.90)
	Fair value change on loans measured through FVOCI reclassified to profit or loss	16.19	7.22	401.49	763.79
	Income tax relating to items that will be reclassified to profit or loss	0.53	0.42	(4.51)	1.42
	Sub-total (b)	**(1.59)**	**(1.26)**	**13.41**	**(4.22)**
	Other comprehensive income (VIII = a+b)	**(2.08)**	**(0.81)**	**12.90**	**(4.04)**
IX	**Total comprehensive income for the period / year (VII+VIII)**	**14.01**	**4.68**	**(316.01)**	**(628.09)**
X	**Paid up equity share capital (Face value of ₹10 /- each)**	**79.97**	**79.97**	**71.31**	**79.97**
XI	**Other Equity**				2,113.78
XII	**Earnings per equity share (not annualised for interim periods)**				
	Nominal value per equity share (₹)	10.00	10.00	10.00	10.00
	Basic (₹)	2.01	0.69	(46.13)	(81.24)
	Diluted (₹)	2.01	0.69	(46.13)	(81.24)

SPANDANA

SPANDANA SPHOORTY FINANCIAL LIMITED
(CIN: L65929TG2003PLC040648)

Notes:

1 The standalone financial results of Spandana Sphoorty Financial Limited ('the Company') together with the results for the comparative reporting periods have been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 'Interim Financial Reporting' ('Ind AS-34'), prescribed under section 133 of the Companies Act, 2013 ('the Act'), the circulars, guidelines and directions issued by the Reserve Bank of India ('RBI') from time to time ('the RBI guidelines') and other accounting principles generally accepted in India and in compliance with the presentation and disclosure requirements of Regulation 33 and Regulation 52 read with Regulation 63 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.

2 The above standalone financial results for the quarter ended June 30, 2026 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on July 23, 2026. The standalone financial results for the quarter ended June 30, 2026 were reviewed by the statutory auditors of the Company.

3 The figures for the quarter ended March 31, 2026 are the balancing figures between audited figures in respect of the year ended March 31, 2026 and the reviewed figures for the nine month ended December 31, 2025.

4 The accounting policies and methods of computation followed in the standalone financial results for the quarter ended June 30, 2026 are consistent with the standalone audited financial statements for the year ended March 31, 2026.

5 The Company has allotted Nil equity shares to eligible employees under the Employee stock Option Plan during the quarter ended June 30, 2026

6 Disclosures in compliance with Regulation 52(4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 for the quarter ended June 30, 2026 is attached as Annexure-1.

7 Details of loans transferred or acquired during the quarter ended June 30, 2026 under RBI Master Direction RBI/DOR/2025-26/359 DOR.ACC.REC.No.278/21.04.018/2025-26 on Reserve Bank of India (Non-Banking Financial Companies – Financial Statements: Presentation and Disclosures) Directions, 2025 dated November 28, 2025 are given below:

(i) The Company has not transferred any loans not in default through direct assignment transaction
(ii) The Company has not acquired any stressed loans
(iii) The Company has not acquired loans not in default
(iv) The Company has not acquired any stressed loans

8 Details of recovery rating assigned for Security Receipts (SRs) as on June 30, 2026 are given below:

Recovery Rating Scale	Implied recovery	Gross carrying amount (₹ in crores)
RR1+	More than 150%	0.07
RR5	Upto 25%	132.08
RR1	100% to 150%	0.80
Total		**132.95**

Total carrying amount of SRs held by the Company is Nil (Gross carrying amount: ₹132.95 crores, impairment loss allowance: ₹132.95 crores) as on June 30, 2026.

9 The Company has recognised a Deferred Tax Asset (DTA) of ₹634.36 crore as at June 30, 2026 (₹640.63 crore as at March 31, 2026), primarily in relating to carried-forward tax losses amounting ₹ 522.65 crores for FY 2024-25 and FY 2025-26, and other deductible temporary differences amounting ₹111.72 crores. During the quarter, the Company has reversed DTA amounting ₹7.73 crores on account of profit generated. The recognition of DTA was based on Management's assessment of the Company's future taxable profits in accordance with Ind AS 12, taking into consideration Board-approved business plans, the expected reversal of taxable temporary differences, and other relevant factors. This assessment involves significant management judgement. Based on Board-approved business plans and management assessment, the Company believes that sufficient taxable profits will be available within the prescribed time period to enable utilisation of the recognised DTA.

SPANDANA SPHOORTY FINANCIAL LIMITED
(CIN: L65929TG2003PLC040648)

Notes:

10 Disclosures in compliance with Regulation 54(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 for the quarter June 30, 2026:
The Secured Listed Non-Convertible Debentures (NCDs) of the Company are fully secured through a first-ranking, exclusive, and continuing charge on identified receivables as outlined in the Deed of Hypothecation. The minimum security coverage of 110% for the outstanding Secured Listed NCDs has been consistently maintained in accordance with the terms of the Debenture Trust Deed, ensuring sufficient coverage to discharge the principal amount.

11 The Company operates in a single business segment i.e. financing, since the nature of the loans are exposed to similar risk and return profiles hence they are collectively operating under a single segment for the purpose of Ind AS 108 on 'Operating Segments'. The Company operates in a single geographical segment i.e. domestic. The Company is not reliant on revenues from transactions with any single external customer.

Kapil Vinodkumar Goenka
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For and on behalf of the Board of Directors of
SPANDANA SPHOORTY FINANCIAL LIMITED

KRISHNAN VENKATESH
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Date: 2026.07.23 15:52:32 +05'30'

Mr.Venkatesh Krishnan
Managing Director & CEO
DIN: 02078403
Place : Mumbai
Date: July 23, 2026

SPANDANA SPHOORTY FINANCIAL LIMITED
(CIN: L65929TG2003PLC040648)

Annexure-1 **(₹ in crores unless otherwise stated)**

Disclosures required by Regulation 52(4) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the quarter ended June 30, 2026

S.No	Particulars	Quarter ended June 30, 2026
1	Debt-equity ratio (Note-2)	1.86
2	Debt service coverage ratio	NA
3	Interest service coverage ratio	NA
4	Capital redemption reserve	152.69
5	Debenture redemption reserve	NA
6	Net worth (Note-3)	2,208.25
7	Net profit / (loss) after tax	16.09
8	Earnings per share (Not annualised for the quarter)	
i	Basic (₹)	2.01
ii	Diluted (₹) (Note-10)	2.01
9	Current ratio	NA
10	Long term debt to working capital	NA
11	Bad debts to account receivable ratio	NA
12	Current liability ratio	NA
13	Total debts to total assets (Note-4)	0.63
14	Debtors turnover	NA
15	Inventory turnover	NA
16	Operating Margin (%)	NA
17	Net profit margin (%) (Note-5)	5.75
18	**Sector specific equivalent ratios:**	
i	Stage III loan assets to Gross loan assets (%) (Note-6) $	2.91%
ii	Net Stage III loan assets to Gross loan assets (%) (Note-7)$	0.56%
iii	Capital to risk-weighted assets ratio (Note-8)	28.65%
iv	Provision coverage ratio (Note-9)$	80.82%
v	Liquidity coverage ratio	399.60%

$ For the purpose of these ratio's loan assets excludes accrued interest on the outstanding loans, Inter corporate advances to related parties and Ind AS adjustment.

Notes:

1 The figures/ratios which are not applicable to the Company, being an NBFC, are marked as "NA"
2 Debt-Equity ratio = {Debt Securities+Borrowings(other than debt securities)} / {Equity share capital+ Other equity}
3 Networth = Equity share capital + Other Equity
4 Total debts to total assets = {Debt Securities+Borrowings(other than debt securities)} / Total assets
5 Net profit margin (%) = Net profit / (loss) after tax / Total Income
6 Stage III loan assets to Gross loan assets = Gross stage III loan assets / Gross loan assets
7 Net Stage III loan assets to Gross loan assets = {Gross stage III loan assets - impairment loss allowance for stage III loan assets} / Gross loan assets
8 Capital to risk-weighted assets ratio has been computed as per RBI guidelines
9 Provision Coverage Ratio = Impairment loss allowance for stage III loan assets / Gross stage III loan assets
10 Employee stock options granted under ESOP were excluded from the calculation of diluted weighted average number of equity shares as their effect would have been anti-dilutive

B S R & Co. LLP
Chartered Accountants

14th Floor, Central B Wing and North C Wing
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Western Express Highway
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Limited Review Report on unaudited consolidated financial results of Spandana Sphoorty Financial Limited for the quarter ended 30 June 2026 pursuant to Regulation 33 and Regulation 52(4) read with Regulation 63 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To the Board of Directors of Spandana Sphoorty Financial Limited

1. We have reviewed the accompanying Statement of unaudited consolidated financial results of Spandana Sphoorty Financial Limited (hereinafter referred to as “the Parent”), and its subsidiaries (the Parent and its subsidiaries together referred to as “the Group”) for the quarter ended 30 June 2026 (“the Statement”), being submitted by the Parent pursuant to the requirements of Regulation 33 and Regulation 52(4) read with Regulation 63 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

2. This Statement, which is the responsibility of the Parent’s management and approved by the Parent’s Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 “*Interim Financial Reporting*” (“Ind AS 34”), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 and Regulation 52(4) read with Regulation 63 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 *“Review of Interim Financial Information Performed by the Independent Auditor of the Entity”,* issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

   We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the following entities:

   a. Spandana Sphoorty Financial Limited - Parent Company

   b. Criss Financial Limited - Subsidiary Company

   c. Caspian Financial Limited - Subsidiary Company

5. Attention is drawn to the fact that the figures for the three months ended 31 March 2026 as reported in the Statement are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year. The figures up to the end of the third quarter of previous financial year had only been reviewed and not subjected to audit.

B S R & Co. (a partnership firm with Registration No. BA61223) converted into B S R & Co. LLP (a Limited Liability Partnership with LLP Registration No. AAB-8181) with effect from October 14, 2013

Registered Office:
14th Floor, Central B Wing and North C Wing, Nesco IT Park 4, Nesco Center, Western Express Highway, Goregaon (East), Mumbai - 400063

6. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review report of the other auditor referred to in paragraph 7 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 and Regulation 52(4) read with Regulation 63 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement or that it has not been prepared in accordance with the relevant prudential norms issued by the Reserve Bank of India in respect of income recognition, asset classification, provisioning and other related matters to the extent applicable.

7. We did not review the interim financial information of one Subsidiary included in the Statement, whose interim financial information reflects total revenues (before consolidation adjustments) of Rs. 33 crores, total net loss after tax (before consolidation adjustments) of Rs. (4) crores and total comprehensive income (before consolidation adjustments) of Rs. (4) crores, for the quarter ended 30 June 2026, as considered in the Statement. This interim financial information have been reviewed by other auditor whose report has been furnished to us by the Parent's management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this subsidiary, is based solely on the report of the other auditor and the procedures performed by us as stated in paragraph 3 above.

   Our conclusion is not modified in respect of this matter.

8. The Statement includes the interim financial information of one Subsidiary which has not been reviewed, whose interim financial information reflects total revenues (before consolidation adjustments) of Rs. Nil, total net loss after tax (before consolidation adjustments) of Rs. Nil and total comprehensive income (before consolidation adjustments) of Rs. Nil, for the quarter ended 30 June 2026, as considered in the Statement. According to the information and explanations given to us by the Parent's management, this interim financial information is not material to the Group.

   Our conclusion is not modified in respect of this matter.

For **B S R & Co. LLP**

Chartered Accountants

Firm's Registration No.:101248W/W-100022

Kapil Vinodkumar Goenka

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Date: 2026.07.23 16:54:22 +05'30'

Kapil Goenka

Partner

Membership No.: 118189

UDIN: 26118189GNCDAD4516

Mumbai

23 July 2026

SPANDANA

SPANDANA SPHOORTY FINANCIAL LIMITED
(CIN: L65929TG2003PLC040648)
Statement of unaudited consolidated financial results for the quarter ended June 30, 2026

(₹ in crores unless otherwise stated)

Sr.No.	Particulars	Quarter ended			Year ended
		June 30, 2026	March 31, 2026	June 30, 2025	March 31, 2026
		(Unaudited)	(Refer note 3)	(Unaudited)	(Audited)
	Revenue from operations				
(a)	Interest income	280.24	231.83	283.72	965.32
(b)	Net gain on fair value changes	3.55	4.44	16.74	30.70
(c)	Net gain on derecognition of financial instruments measured at fair value through other comprehensive income	0.12	23.42	-	27.94
I	**Total revenue from operations**	**283.91**	**259.69**	**300.46**	**1,023.96**
II	Other income	19.31	17.48	3.66	42.37
III	**Total income (I+II)**	**303.22**	**277.17**	**304.12**	**1,066.33**
	Expenses				
(a)	Finance costs	132.08	126.03	153.75	508.38
(b)	Impairment on financial instruments	(1.30)	(18.06)	422.17	720.71
(c)	Employee benefits expenses	106.22	112.65	145.72	532.71
(d)	Depreciation and amortization	2.56	4.04	4.24	16.20
(e)	Other expenses	46.10	44.49	59.13	213.81
IV	**Total expenses**	**285.66**	**269.15**	**785.01**	**1,991.81**
V	**Profit / (loss) before tax (III-IV)**	**17.56**	**8.02**	**(480.89)**	**(925.48)**
	Tax expense				
	Current tax	-	-	-	-
	Deferred tax	5.68	2.75	(120.66)	(226.33)
VI	**Total tax expense / (credit)**	**5.68**	**2.75**	**(120.66)**	**(226.33)**
VII	**Profit / (loss) after tax for the period / year (V-VI)**	**11.88**	**5.27**	**(360.23)**	**(699.15)**
VIII	**Loss attributable to Non controlling interest***	**(0.00)**	**(0.00)**	**(0.02)**	**(0.06)**
IX	**Profit / (loss) for the period / year (VII-VIII)**	**11.88**	**5.27**	**(360.21)**	**(699.09)**
X	**Other Comprehensive Income**				
(a)	**Items that will not be reclassified to profit or loss**				
	Re-measurement gains/(losses) on defined benefit plans	(0.69)	0.61	(0.30)	0.78
	Income tax relating to items that will not be reclassified to profit or loss	0.17	(0.15)	0.08	(0.20)
	Sub-total (a)	**(0.52)**	**0.46**	**(0.22)**	**0.58**
(b)	**Items that will be reclassified to profit or loss**				
	Effective portion of cashflow hedges	(0.36)	0.63	1.71	4.47
	Fair value change on loans measured through FVOCI	(17.95)	(9.53)	(385.28)	(773.90)
	Fair value change on loans measured through FVOCI reclassified to profit or loss	16.19	7.22	401.49	763.79
	Income tax relating to items that will be reclassified to profit or loss	0.53	0.42	(4.51)	1.42
	Sub-total (b)	**(1.59)**	**(1.26)**	**13.41**	**(4.22)**
	Other comprehensive income (X = a+b)	**(2.11)**	**(0.80)**	**13.19**	**(3.64)**
XI	**Total comprehensive income for the period / year (VII+X)**	**9.77**	**4.46**	**(347.04)**	**(702.79)**
XII	**Profit / (loss) for the period / year attributable to:**				
	Owners of the company	11.88	5.27	(360.21)	(699.09)
	Non-controlling interests*	(0.00)	(0.00)	(0.02)	(0.06)
XIII	**Total comprehensive income for the period / year attributable to :**				
	Owners of the company	9.77	4.45	(347.02)	(702.73)
	Non-controlling interests*	(0.00)	(0.00)	(0.02)	(0.06)
XIV	**Paid up equity share capital (Face value of ₹10 /- each)**	**79.97**	**79.97**	**71.31**	**79.97**
XV	**Other Equity**				2,049.42
XVI	**Earnings per equity share (not annualised for interim periods)**				
	Nominal value per equity share (₹)	10.00	10.00	10.00	10.00
	Basic in (₹)	1.49	0.66	(50.52)	(91.01)
	Diluted in (₹)	1.49	0.66	(50.52)	(91.01)

*0.00 represents amount less than ₹1 lakhs.

SPANDANA

SPANDANA SPHOORTY FINANCIAL LIMITED

(CIN: L65929TG2003PLC040648)

Notes:

1 The consolidated financial results of Spandana Sphoorty Financial Limited (the 'Holding Company') and its subsidiaries (collectively referred to as the 'Group') together with the results for the comparative reporting periods have been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 'Interim Financial Reporting' ('Ind AS-34'), prescribed under section 133 of the Companies Act, 2013 ('the Act'), the circulars, guidelines and directions issued by the Reserve Bank of India ('RBI') from time to time ('the RBI guidelines') and other accounting principles generally accepted in India and in compliance with the presentation and disclosure requirements of Regulation 33 and Regulation 52 read with Regulation 63 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.

Name of the subsidiaries	**% shareholding and voting power held**
Caspian Financial Services Limited	100.00%
Criss Financial Limited	99.92%

2 The above consolidated financial results for the quarter ended June 30, 2026 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on July 23, 2026. The consolidated financial results for the quarter ended June 30, 2026 were reviewed by the statutory auditors of the Holding Company.

3 The figures for the quarter ended March 31, 2026 are the balancing figures between audited figures in respect of the year ended March 31, 2026 and the reviewed figures for the nine month ended December 31, 2025.

4 The accounting policies and methods of computation followed in the consolidated financial results for the quarter ended June 30, 2026 are consistent with the consolidated audited financial statements for the year ended March 31, 2026.

5 The Holding Company has allotted Nil equity shares to eligible employees under the Employee stock Option Plan during the quarter ended June 30, 2026

6 The Holding Company has recognised a Deferred Tax Asset (DTA) of ₹634.36 crore as at June 30, 2026 (₹640.63 crore as at March 31, 2026), primarily in relating to carried-forward tax losses amounting ₹ 522.65 crores for FY 2024-25 and FY 2025-26, and other deductible temporary differences amounting ₹111.72 crores. During the quarter, the Holding Company has reversed DTA amounting ₹7.73 crores on account of profit generated. The recognition of DTA was based on Management's assessment of the Holding Company's future taxable profits in accordance with Ind AS 12, taking into consideration Board-approved business plans, the expected reversal of taxable temporary differences, and other relevant factors. This assessment involves significant management judgement. Based on Board-approved business plans and management assessment, the Holding Company believes that sufficient taxable profits will be available within the prescribed time period to enable utilisation of the recognised DTA.

7 The Criss Financial Limited has recognised a deferred tax asset of ₹63.25 crore as at June 30, 2026 (₹61.95 crore as at March 31, 2026), primarily in respect of carried-forward tax losses and deductible temporary differences. Recognition of the deferred tax asset is based on Management's assessment of the Subsidiary Company's future taxable profits in accordance with Ind AS 12, taking into consideration Board-approved business plans, the expected reversal of taxable temporary differences, and other relevant factors. This assessment involves significant management judgement. Management believes that sufficient taxable profits will be available within the prescribed period to enable utilisation of the recognised deferred tax assets.

8 The Group operates in a single business segment i.e. financing, since the nature of the loans are exposed to similar risk and return profiles hence they are collectively operating under a single segment for the purpose of Ind AS 108 on 'Operating Segments'. The Group operates in a single geographical segment i.e. domestic. The Group is not reliant on revenues from transactions with any single external customer.

Kapil Vinodkumar Goenka Digitally signed by Kapil Vinodkumar Goenka Date: 2026.07.23 16:54:42 +05'30'

For and on behalf of the Board of Directors of
SPANDANA SPHOORTY FINANCIAL LIMITED

KRISHNAN VENKATESH Digitally signed by KRISHNAN VENKATESH Date: 2026.07.23 15:53:47 +05'30'

Mr.Venkatesh Krishnan
Managing Director & CEO
DIN: 02078403
Place : Mumbai
Date: July 23, 2026

SPANDANA

Ref: SSFL/Stock Exchange/2026-27/041

July 23, 2026

To
BSE Limited,
Department of Corporate Services
P. J. Towers, 25th Floor,
Dalal Street,
Mumbai – 400001

Scrip Code: 542759 and 890221

To
National Stock Exchange of India Limited,
Listing Department
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (E)
Mumbai – 400051

Symbol: SPANDANA and SSFLPP

Dear Sir/Madam,

Sub: Statement on utilization of issue proceeds for the quarter ended June 30, 2026.

Ref: Regulation 32 and 52(7) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Pursuant to Regulation 32 and 52(7) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the statement of utilization of issue proceeds raised through non-convertible securities by the Company for the quarter ended June 30, 2026, reviewed by the Audit Committee at its meeting held on Thursday, July 23, 2026.

Kindly take the same on record.

Thanking you.

Yours sincerely,
For Spandana Sphoorty Financial Limited

VINAY PRAKASH TRIPATHI
Digitally signed by VINAY PRAKASH TRIPATHI
Date: 2026.07.23 17:24:23 +05'30'

Vinay Prakash Tripathi
Company Secretary

Encl: as above

Spandana Sphoorty Financial Limited
CIN - L65929TG2003PLC040648
Galaxy, Wing B, 16th Floor, Plot No.1, Sy No 83/1, Hyderabad Knowledge City,
TSIIC, Raidurg Panmaktha, Hyderabad – 500081, Telangana
Ph: +9140-48126666 | contact@spandanasphoorty.com | www.spandanasphoorty.com

Statement indicating utilisation and deviation/ variation in the use of proceeds of issue of listed Non-convertible Securities for the quarter ended June 30, 2026

[Regulations 52(7) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular No. SEBI/HO/DDHS/DDHS_Div1/P/CIR/2022/0000000103 dated July 29, 2022]

A. Statement of utilization of issue proceeds:

Name of the Issuer	ISIN	Mode of Fund Raising (Public issues/ Private placement)	Type of Instrument	Date of Fund Raising	Amount Raised (₹ in crores)	Funds utilized (₹ in crores)	Any Deviation (Yes/No)	If Yes, then specify the purpose of for which the funds were utilized	Remarks, if any
Spandana Sphoorty Financial Limited	INE572J07810	Private Placement	Debentures	April 28, 2026	485	Nil	No	NA	Refer Note 1

Note 1: - The proceeds received during April 2026 remained unutilised as on June 30, 2026, shall be deployed for the intended purpose within the timelines stipulated for utilisation in the Debenture Trust Deed.

B. Statement of deviation/ variation in use of Issue proceeds:

Particulars	**Remarks**
Name of listed entity	Spandana Sphoorty Financial Limited
Mode of Fund Raising	~~Public issue/~~ Private placement
Type of instrument	Non-convertible Securities (Debentures)
Date of raising funds	April 28, 2026
Amount raised (₹ in crores)	485
Report filed for quarter ended	June 30, 2026
Is there a deviation/ variation in use of funds raised?	~~Yes/~~ No
Whether any approval is required to vary the objects of the issue stated in the prospectus/offer document?	NA
If yes, details of the approval so required?	NA
Date of approval	NA
Explanation for the deviation/ variation	NA
Comments of the audit committee after review	NA
Comments of the auditors, if any	NA
Objects for which funds have been raised and where there has been a deviation/ variation, in the following table:	

Original Object	Modified object, if any	Original allocation	Modified allocation, if any	Funds utilised	Amount of deviation/ variation for the quarter according to applicable object (in Rs. crore and in %)	Remarks, if any
On-lending	NA	485 crores	NA	Nil	NA	Refer Note 1 above

Deviation could mean:

a. Deviation in the objects or purposes for which the funds have been raised.
b. Deviation in the amount of funds actually utilized as against what was originally disclosed.

VINAY PRAKASH TRIPATHI

Digitally signed by VINAY PRAKASH TRIPATHI
Date: 2026.07.23 17:24:53 +05'30'

Name of signatory: Vinay Prakash Tripathi
Designation: Company Secretary
Date: July 23, 2026

SPANDANA

Ref: SSFL/Stock Exchange/2026-27/042

July 23, 2026

To	**To**
BSE Limited,	**National Stock Exchange of India Limited,**
Department of Corporate Services	**Listing Department**
P. J. Towers, 25th Floor,	**Exchange Plaza, C-1, Block G,**
Dalal Street,	**Bandra Kurla Complex, Bandra (E)**
Mumbai – 400001	**Mumbai – 400051**
Scrip Code: 542759 and 890221	**Symbol: SPANDANA and SSFLPP**

Dear Sir/Madam,

Sub: Disclosure under Regulation 54(2) and 54(3) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Pursuant to Regulation 54(2) and 54(3) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/MIRSD/MIRSD_CRADT/CIR/P/2022/67 dated May 19, 2022 ("**SEBI Circular**"), please find enclosed herewith the extent and nature of security created, maintained and available with respect to secured, listed, non-convertible debt securities of the Company for the quarter ended June 30, 2026 in prescribed format as per the SEBI Circular**.**

Kindly take the same on record.

Thanking you.

Yours sincerely,
For Spandana Sphoorty Financial Limited

VINAY PRAKASH TRIPATHI Digitally signed by VINAY PRAKASH TRIPATHI Date: 2026.07.23 17:25:17 +05'30'

Vinay Prakash Tripathi
Company Secretary

Encl: as above

SPANDANA SPHOORTY FINANCIAL LIMITED
(CIN: L65929TG2003PLC040648)

Annexure - A

Disclosures in compliance with Regulation 54(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015:

(₹ in crores unless otherwise stated)

Column A	Column B	Column C	Column D	Column E	Column F	Column G	Column H	Column I	Column J	Column K	Column L	Column M	Column N	Column O
Particulars		Exclusive Charge	Exclusive Charge	Pari- Passu Charge	Pari- Passu Charge	Pari- Passu Charge	Assets not offered as Security	Eliminati on (amount in negative)	(Total C to H)	Related to only those items covered by this certificate				
	Description of asset for which this certificate relate	Debt for which this certificate being issued	Other Secured Debt	Debt for which this certificate being issued	Assets shared by pari passu debt holder (includes debt for which this certificate is issued & other debt with pari-passu charge)	Other assets on which there is pari- Passu charge (excludin g items covered in column F)		Debt amount considered more than once (due to exclusive plus pari passu charge)		Market Value for Assets charged on Exclusive basis	Carrying /book value for exclusive charge assets where market value is not ascertainable or applicable (For Eg. Bank Balance, DSRA market value is not applicable)	Market Value for Pari passu charge Assets (Relating to Column F)	Carrying value / book value for pari passu charge assets where market value is not ascertainable or applicable (For Eg. Bank Balance, DSRA market value is not applicable) (Relating to Column F)	Total Value(=K+L+M+ N)
		Book Value	Book Value	Yes/No	Book Value	Book Value								
ASSETS														
Property, Plant and Equipment		-	-	No	NA	NA	7.53	-	7.53	-	-	-	-	-
Capital Work-in- Progress		-	-	No	NA	NA	-	-	-	-	-	-	-	-
Right of Use Assets		-	-	No	NA	NA	4.10	-	4.10	-	-	-	-	-
Goodwill		-	-	No	NA	NA	-	-	-	-	-	-	-	-
Intangible Assets		-	-	No	NA	NA	2.52	-	2.52	-	-	-	-	-
Intangible Assets under Development		-	-	No	NA	NA	-	-	-	-	-	-	-	-
Investments		-	4.66	No	NA	NA	643.84	-	648.50	-	-	-	-	-
Loans (Gross)	Book debt receivables	1,510.16	2,529.59	No	NA	NA	221.89	-	4,261.64	-	1,510.16	-	-	1,510.16
Less: ECL on above		-	-				-		(134.45)					
Inventories		-	-	No	NA	NA	-	-	-	-	-	-	-	-
Cash and Cash Equivalents		-	-	No	NA	NA	473.10	-	473.10	-	-	-	-	-
Bank Balances other than Cash and Cash Equivalents		-	325.74	No	NA	NA	77.96	-	403.70	-	-	-	-	-
Derivative financial instruments							2.03		2.03					
Others		-	40.33	No	NA	NA	753.60	-	793.93	-	-	-	-	-
Total		**1,510.16**	**2,900.32**				**2,186.57**	**-**	**6,462.60**	**-**	**1,510.16**	**-**	**-**	**1,510.16**
LIABILITIES														
Debt securities to which this certificate pertains #	Listed debt securities	1,372.84	-	No	NA	NA	(27.52)	-	1,345.33		-	-	-	-
Other debt sharing pari-passu charge with above debt		*NA*	-	No	NA	NA	-	-	-			-	-	-
Other Debt #			1,088.09	No	NA	NA	(2.62)	-	1,085.47			-	-	-
Subordinated debt			-	No	NA	NA	-	-	-	-		-	-	-
Borrowings			-	No	NA	NA	-	-	-			-	-	-
Bank and FIs #			1,672.72	No	NA	NA	(4.15)	-	1,668.57			-	-	-
Debt Securities			-	No	NA	NA	-	-	-			-	-	-
Others (Commercial paper)			-	No	NA	NA	-	-	-			-	-	-
Trade payables			-	No	NA	NA	10.92	-	10.92			-	-	-
Lease Liabilities			-	No	NA	NA	5.33	-	5.33			-	-	-
Provisions			-	No	NA	NA	24.58	-	24.58			-	-	-
Others			-	No	NA	NA	114.15	-	114.15			-	-	-
Total		**1,372.84**	**2,760.81**				**120.68**	**-**	**4,254.35**		**-**	**-**	**-**	**-**
Cover on Book Value		110%												
Cover on Market Value														
		Exclusive Security Cover Ratio			**Pari-Passu Security Cover Ratio**									

Note:
1. The above financial information has been extracted from the underlying books of account considered for preparation of unaudited standalone financial results for the quarter ended June 30, 2026.
2. Gross carrying value of book debt receivables is mentioned in Column L, as the market value is not ascertainable.
Amount in column H represents unamortized loan processing fees which is accounted in accordance with Ind AS.

ASHISH KUMAR DAMANI

Digitally signed by ASHISH KUMAR DAMANI
Date: 2026.07.23 15:57:28 +05'30'

Annexure – A

Details as per SEBI Circular no. SEBI Master Circular HO/49/14/14(7)2025-CFD-POD2/I/3762/2026, dated January 30, 2026, are as follows:

Particulars/ details in respect of appointment of Ms. Dipali Hemant Sheth (DIN: 07556685) as Chairperson of the Company:

Sr No.	Details of events that need to be disclosed	Relevant Particulars
1.	Reason for change viz. appointment, ~~re-appointment, resignation, removal, death or otherwise~~	Appointment as Non-Executive Chairperson of the Company.
2.	Date of appointment/~~cessation~~ (as applicable) & term of appointment/ re-appointment.	July 23, 2026
3.	Brief profile (in case of appointment)	Ms. Sheth has been an Independent Director on our Board since May 2, 2023. She holds a bachelor's degree in economics (Honours) from LSR College, the University of Delhi She was part of the Senior Management Trainee cohort of the DCM Group, Batch of 1986-1988. She advises on strategy, mergers & acquisitions, sales/distribution, human resources, and international growth & expansion. She served as the Country Head of Human Resources at the Royal Bank of Scotland, India (RBS) from 2008 to 2017, where she led the HR function across all businesses and locations in India, managing a team of 230 HR professionals and supporting a workforce of 15,000 employees. Prior to RBS, she was associated with Standard Chartered Bank for 12 years during a period of significant expansion and growth. Her last role there was Head of HR South Asia, where she supervised HR across the region, supported the growth of the Wholesale Bank, and gained valuable experience in strategy and change management, including key acquisitions such as Grindlays and American Express. Earlier in her career, she worked with Procter & Gamble in the Sales and Marketing division for six years. She is an accredited Gallup and ICF (USA) Coach.
4.	Disclosure of relationships between directors (in case of appointment of a director)	Ms. Sheth is not related to any Director on the Board of the Company.