

GEL/SEC/2026/1630

14th October, 2026

BSE Limited, Phiroze Jeejeebhoy Tower, Dalal Street, Mumbai Company Code: BSE - 539336	National Stock Exchange of India Ltd, Exchange Plaza, 5 th Floor, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (East), Mumbai Company Code: NSE - GUJENERGY
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Sub: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Press Release

Dear Sir/ Madam,

In terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, please find enclosed a Press Release by the Company titled “Gujarat Energy Sets New Financial Benchmark - Highest Ever Dividend Paid to Government of Gujarat in a Single Financial Year”.

You are requested to take the same on records.

Thanking you,

For, Gujarat Energy Limited

SANDEEP
 VISHNUPRAS
 AD DAVE

Sandeep Dave
Company Secretary



Gujarat Energy Sets New Financial Benchmark
Highest Ever Dividend Paid to Government of Gujarat in a Single Financial Year

Gandhinagar, 14 October 2026

Gujarat Energy Limited (erstwhile Gujarat Gas Limited) has set a new financial benchmark by making payment of Rs. 324 Crores in dividend payout to the Government of Gujarat for Financial Year 2025-26. This is the Highest Ever Dividend paid by any single State PSU to Government of Gujarat in a single Financial Year.

A Scheme of Amalgamation & Arrangement involving GSPC Group of Companies was approved by the Government of Gujarat, the Board of Directors, Shareholders and final regulatory approval by the Ministry of Corporate Affairs. The Scheme of Arrangement came into effect from 1st May 2026.

Under the Scheme of Arrangement, Gujarat Gas Limited has been rechristened as Gujarat Energy Limited upon amalgamation of GSPC into GGL. Further, pursuant to demerger under the Scheme, the Gas Transmission Business that was being carried on by GSPL earlier is now being carried out by GSPL Transmission Limited.

The Scheme of Arrangement has resulted into holding of Government of Gujarat in Gujarat Energy increase from about 6% prior to Scheme to about 38% Post-Scheme. Similarly, the Government of Gujarat came to hold about 38% in GSPL Transmission Limited while it did not hold any shares directly in GSPL earlier.

Prior to Scheme becoming effective, during FY 22-23 to FY 24-25, total dividend pay-out for three financial years by Gujarat Gas to Government of Gujarat aggregated to approx. Rs. 81.55 Crores. Post the Scheme becoming effective, Gujarat Energy has paid a whopping Rs. 324 Crores in Dividend to Government for the single financial year of 2025-26.

GSPL Transmission Limited has also paid an amount of Rs. 60.67 Crores to the Government of Gujarat as dividend for FY 25-26. GEL and GTL put together have paid Rs. 384.67 Crores in dividend to Government of Gujarat for FY 25-26.

Dividend Paid to Government of Gujarat (GoG)					
Company	GGL	GGL	GGL	GEL (Gujarat Energy Limited) - Erstwhile GGL	GTL (GSPL Transmission Limited)
Financial Year	2022-23	2023-24	2024-25	2025-26	2025-26

GoG No of Shares (In Cr.)	4.49	4.49	4.49	36.40	12.13
Dividend Per Share (Rs.)	6.65	5.66	5.82	8.90	5
Amount (Rs in Crs)	29.91	25.46	26.18	324.00	60.67

"This record payout marks a defining moment for GEL and GTL," said Shri M. K. Das, Chief Secretary, Government of Gujarat and Chairman of both GEL and GTL. Further, Smt. Avantika Singh, IAS who is the Managing Director of GEL and Vice Chairperson of GTL also expressed that "For years, our ability to maximize dividend payout to the Government of Gujarat was severely limited by our older corporate structure. The Scheme of Arrangement has proved to be the definitive turning point, allowing us to unleash our true financial potential and contribute robustly to the State's growth and development initiatives."

Smt. Avantika Singh, IAS presented the Dividend Payment Cheques on behalf of GEL and GTL to the Hon'ble Chief Minister Shri Bhupendra Bhai Patel on 14th October, 2026 in presence of the Hon'ble Minister of Energy & Petrochemicals Shri Rishikesh Bhai Patel and Hon'ble Minister of State for Energy & Petrochemicals Shri Kaushik Bhai Vekariya.

Senior Government Officers such as Shri Manoj Kumar Das, IAS, Chief Secretary to the Government of Gujarat and Chairman of both GEL and GTL, Dr. Hasmukh Adhia, IAS (Retd.), Principal Advisor to the Hon'ble Chief Minister, Dr. T. Natarajan, IAS, Additional Chief Secretary, Finance Department Shri Ashwini Kumar, IAS, Principal Secretary, Energy & Petrochemicals Department and Shri Sanjeev Kumar, IAS, Principal Secretary to the Hon'ble Chief Minister were also present on the occasion.